

## Acronyms

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ADB	Asian Development Bank	DNS	Deferred Net Settlement Systems
ADR	Advances to Deposit Ratio	DPCO	Debt Policy Co-ordination Office
Ads	Authorized Dealers	DSC	Defense Saving Certificates
AFS	Available-For-Sale	DVF	Delivery Vs. Free
AGD	Accumulated Gross Disbursements	DVP	Delivery Vs. Payment
AHFL	Asian Housing Finance Limited	DW	Discount Window
AIG	American International Group, Inc	EA	Emerging Asia
ALM	Asset Liability Management	e-banking	Electronic Banking
AMC	Asset Management Companies	E-bond	Electronic Bond
AML	Anti Money Laundering	ECB	European Commercial Bank
AMZVL	AMZ Ventures	EFS	Export Finance Schemes
ASEAN	Southeast Asian Nations	EPS	Earnings per Share
ATM	Automated-Teller Machines	EWS	Early Warning System
BCBS	Basel Committee Of Banking Supervision	FCA	Foreign Currency Account
BIS	Bank Of International Settlement	FDI	Foreign Direct Investments
BOP	Balance of Payment	FIFO	First In First Out
BPRD	Banking Policy and Regulation Department	FMAP	Financial Market Association Of Pakistan
bps	Basis Points	FPI	Foreign Portfolio Investments
BRRGM	B.R.R. Guardian Modaraba	FRA	Forward Rate Agreement
BSC	Banking Services Corporation	FRDL	Fiscal Responsibility and Debt Limitation Act
BSCs	Behood Savings Certificates	FSB	Financial Stability Board
BSD	Banking Surveillance Department	FSR	Financial Stability Report
CAD	Current Account Deficit	FSV	Forced Sale Value
CAELS	Capital Adequacy Asset Quality Earnings	FY	Fiscal Year
CAMELS	Capital, Assets, Management, Earnings, Liquidity and Sensitivity	GDP	Gross Domestic Product
CAR	Capital Adequacy Ratio	GFC	Global Financial Crisis
CASA	Current Account Saving Account	GoP	Government Of Pakistan
CBs	Commercial Banks	GPF	General Provident Fund
CDC	Central Depository Company	HBFC	House Building Finance Corporation Limited
CDD	Customer Due Diligence	HFT	Held-For-Trading
CDNS	Central Directorate of National Savings	HHI	Herfindahl Index
CDR	Currency to Deposits Ratio	IBD	Islamic Banking Department
CDS	Credit Default Swaps	IBIs	Islamic Banking Institutions
CDS	Central Depository System	IDB	Industrial Development Bank
CFS	Continuous Funding System	IDR	Investments to Deposit Ratio
CIB	Credit Information Bureau	IFCs	Investment Finance Companies
CIC	Currency in circulation	IFIs	International Financial Institutions
CoDs	Certificate of Deposits	IFT	Interbank Fund Transfers
COFI	Cost of Financial Intermediation	ILF	Intra-Day Liquidity Facility
CoIs	Certificate of Investments	IMF	International Monetary Fund
CPI	Consumer Price Index	IPO	Initial Public Offering
CPI	Consumer Price Index	IPS	Investment Portfolio Securities
CPSS	Committee Of Payment And Settlement	IRS	Interest Rate Swap
CRR	Cash Reserve Requirement	IT	Information Technology
CRWA	Credit Risk Weighted Assets	KDA	Khass Deposit Accounts
CSF	Coalition Support Fund	KDS	Khass Deposit Certificates
CSF	Competitiveness Support Fund	KIBOR	Karachi Inter-Bank Offer Rate
CY	Calendar Year	KONIA	Karachi Overnight Index Average
DCMC	Debt Capital Market Committee	KSE	Karachi Stock Exchange
DFIs	Development Finance Institutions	KYC	Know Your Customer
		LHS	Left Hand Side

DMMD	Domestic Markets & Monetary Management		
LIBOR	London Inter-Bank Rate	PE&VCF	Private Equity and Venture Capital Fund
LICs	Life Insurance Companies	PEPCO	Pakistan Electric Power Company
LMM	Locally Manufactured Machinery	PIB	Pakistan Investment Bond
LoLR	Lender of Last Resort	PIIC	Pak-Iran Investment Company Ltd.
LPBs	Local Private Banks	PKIC	Pakistan Kuwait Investment Company (Pvt)
LSM	Large Scale Manufacturing	PKR	Pakistani Rupee
M&As	Mergers and Acquisitions	PKRV	Pakistan Revaluation Rate
MCR	Minimum Paid-Up Capital Requirement	PLA	Personal ledger Accounts
MER	Minimum Equity Requirements	PLHC	Pak-Libya Holding Company (Pvt) Ltd.
MICR	Magnetic Ink Character Recognition	PLS	Profit-Loss Sharing
MMA	Mahana Amdani Accounts	POIC	Pak Oman Investment Company
MNSB	Multilateral Net Settlement Batches	POL	Pakistan Oilfields Limited
MoF	Ministry Of Finance	POS	Point Of Sale
MPS	Monetary Policy Statement	PPEML	Pakistan Private Equity Management Ltd
MRTBs	Market Related Treasury Bills	PPTFC	Privately Placed Term Finance Certificates
MRWA	Market Risk Weighted Assets	PRCL	Pakistan Reinsurance Company Limited
MTBs	Market Treasury Bills	PRISM	Pakistan Real-Time Interbank Settlement
MUFAP	Mutual Funds Association of Pakistan	PSC	Private Sector Credit
NAV	Net Asset Value	PSCBs	Public Sector Commercial Banks
NBFC	Non-banking Finance Companies	PSEFT	Payment Systems And Electronic Fund
NBFIs	Non-Bank Financial Institutions	PSEs	Public Sector Enterprises
NBP	National Bank of Pakistan	RDNS	Regional Directorate of National Savings
NCB	Non-Competitive Bids	REER	Real Effective Exchange Rate
NCCPL	National Clearing Company of Pakistan Ltd.	REPO	Repurchase Agreement
NCS	National Coinsurance Scheme	RHS	Right Hand Side
NCSS	National Clearing And Settlement System	RIC	Regular Income Certificates
NDA	Net Domestic Assets	ROA	Return on Assets
NDLC	National Developing Leasing Corporation	ROE	Return on Equity
NEER	Nominal Effective Exchange Rate	RSA	Rate Sensitive Assets
NFA	Net Foreign Assets	RSL	Rate Sensitive Liabilities
NGOs	Non-Governmental Organization	RTGS	Real-Time Gross Settlement
NICL	National Insurance Company Limited	RTOB	Real Time Online Banking
NIFT	National Institutional Facilitation Technologies (Pvt.) Limited	RWA	Risk Weighted Assets
		S&DHW	Statistics & Data Warehouse Department
NII	Net Interest Income	SA	Savings Accounts
NIM	Net Interest Margin	SBs	Specialized Banks
NIT	National Investment Trust Ltd	SBA	Stand-by Arrangement
NOP	Net Open Position	SBP	State Bank of Pakistan
NR	Non-Remunerative	SCRA	Special Convertible Rupee Account
NPLs	Non-Performing Loans	SDA	Special Drawing Accounts
NPLR	Non-Performing Loan Ratio	SDRs	Special Drawing Rights
NSB	National Savings Bond	SECP	Securities Exchange Commission of Pakistan
NSS	National Savings Schemes	SGS	Singapore Government Securities
NTN	National Tax Number	SLIC	State Life Insurance Corporation
O/N	Overnight	SLR	Statutory Liquidity Requirement
OAEM	Other Assets Especially Mentioned	SME	Small And Medium Enterprises
OMOs	Open Market Operations	SPIAIC	Saudi Pak Industrial and Agricultural
OSD	Off-Site Supervision and Support Department	SSAs	Special Savings Accounts
OTC	Over the Counter	SSC	Special Savings Certificates
PBA	Pensioners' Benefit Account	SSS	Small Savings Schemes
PBIC	Pak Brunei Investment company Ltd	STDL	Short-Term Debt And Liabilities
PCIC	Pak China Investment Company Ltd.	SWIFT	Society For Worldwide Interbank Financial

T-Bill	Treasury Bills
TDL	Time And Demand Liabilities
TFC	Term Finance Certificates
TMTV	TMT Ventures
TRGPL	TRG Pakistan Limited
TSA	Treasury Single Account
UAE	United Arab Emirates
USD	US Dollar
VC	Venture Capital
WADR	Weighted Average Deposits Rate
WALR	Weighted Average Lending Rate
WAPDA	Water and Power Development Authority
WEO	World Economic Outlook
YoY	Year on Year