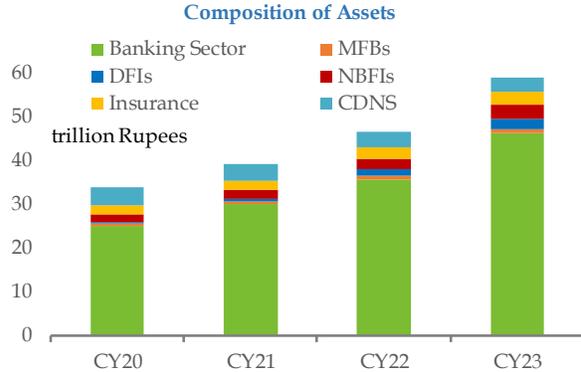
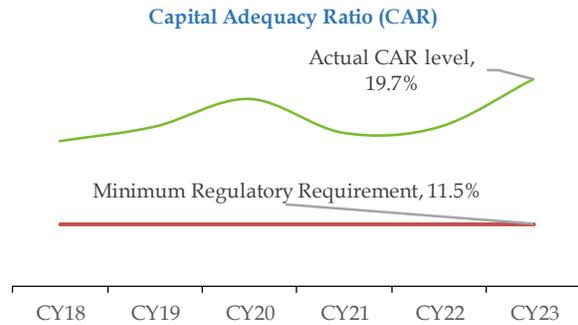
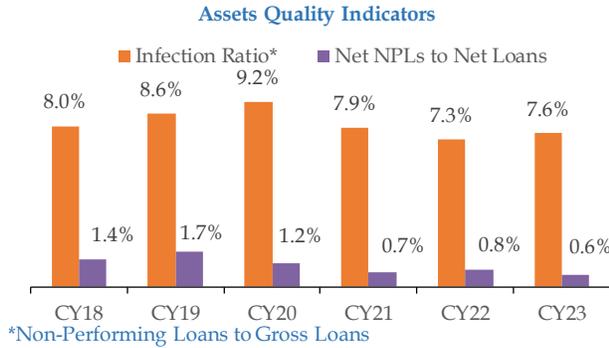


Key Messages: Financial Stability Review 2023

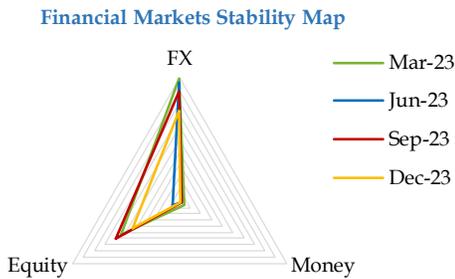
Financial sector performed steadily in challenging macro-financial environment



Financial soundness indicators suggest a sound banking sector

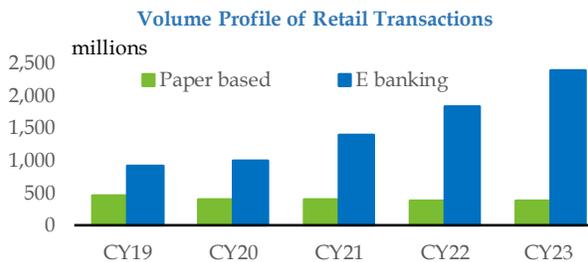


Volatility in financial markets subsided towards the end of CY23

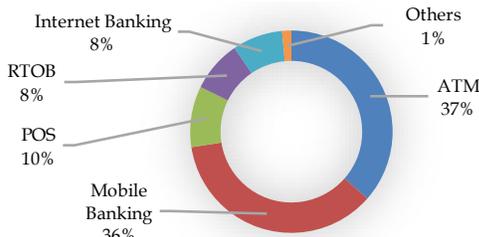


Note: Close to center implies lower volatility

Financial Market Infrastructures (EMIs) remained resilient and continued to function smoothly while e-banking transactions maintained their growth momentum.



Share in Volume of e-banking Transactions in CY23



Data sources: State Bank of Pakistan and Securities and Exchange Commission of Pakistan