

Pakistan's External Debt and Liabilities - Outstanding
(Million US\$)

Provisional

ITEM	30-Jun-20	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21
A. Public external debt (1+2+3)	87,885	88,938	91,667	90,284	95,177
1. Government external debt	70,314	72,302	74,928	73,972	79,031
i) Long term(>1 year)	68,773	71,131	74,012	73,139	78,173
Paris club	10,924	11,203	11,547	10,438	10,726
Multilateral	30,898	32,385	33,165	32,721	33,836
Other bilateral	13,428	14,411	14,602	14,722	14,821
Euro/Sukuk global bonds	5,300	5,300	5,300	5,300	7,800
Military debt	0	0	0	0	0
Commercial loans/credits	8,068	7,643	9,009	9,161	9,696
Local Currency Securities (PIBs)	96	119	192	348	463
Saudi fund for development. (SFD)	0	0	0	0	0
NBP/BOC deposits/PBC*	59	69	69	68	65
NPC *	0	1	129	382	767
ii) Short term (<1 year)	1,542	1,171	915	833	858
Multilateral	814	510	575	451	506
Local Currency Securities (TBills)	586	546	340	382	352
Commercial loans/credits	141	115	0	0	0
2. From IMF	7,680	7,604	7,479	7,634	7,384
i) Federal government	2,833	2,899	2,966	3,415	3,437
ii) Central bank	4,847	4,706	4,512	4,219	3,947
3. Foreign exchange liabilities	9,891	9,031	9,260	8,678	8,763
i) Central bank deposits	5,700	4,700	3,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	0	0	0	0	0
iii) Other liabilities (SWAP)	2,828	2,936	4,134	4,572	4,650
iv) Allocation of SDR ¹	1,360	1,391	1,424	1,401	1,410
v) Nonresident LCY deposits with central bank	3	4	3	5	3
B. Public sector enterprises (PSEs)	5,171	5,129	5,858	6,171	6,745
a. Guaranteed debt	4,244	4,200	4,929	5,213	5,351
Paris club	0	0	0	0	0
Multilateral	0	0	0	0	0
Other bilateral	3,698	3,672	4,300	4,598	4,760
Commercial loans	545	528	629	615	591
Sandak metal bonds	0	0	0	0	0
b. Non guaranteed debt	927	929	929	958	1,394
i) Long term(>1 year)	317	317	306	306	255
ii) Short term (<1 year)	611	613	623	651	639
iii) non-guaranteed bonds	0	0	0	0	500
C. Banks	4,620	4,408	4,428	4,689	5,267
a. Borrowing	2,777	2,443	2,205	2,307	2,650
i) Long term(>1 year)	16	15	13	11	4
i) Public sector	0	0	0	0	0
ii) Private sector	16	15	13	11	4
ii) Short term (<1 year) ²	2,761	2,428	2,192	2,296	2,646
i) Public sector	95	3	17	96	182
ii) Private sector	2,667	2,425	2,175	2,200	2,464
b. Nonresident deposits (LCY & FCY)	1,843	1,965	2,223	2,383	2,617
i) Public sector	44	34	55	54	64
ii) Private sector	1,799	1,931	2,168	2,329	2,553
D. Private Sector	11,009	11,319	11,126	11,115	10,886
a. Guaranteed debt	0	0	0	0	0
b. Non guaranteed debt	11,009	11,319	11,126	11,115	10,886
i). Loans	9,967	10,259	10,073	10,062	9,835
i) Long term(>1 year)	9,618	9,975	9,834	9,834	9,684
ii) Short term (<1 year)	349	284	239	228	151
ii) non-guaranteed bonds	0	0	0	0	0
iii) Trade credits	782	782	782	782	782
iv) Other debt liabilities ³	261	278	271	271	269
E. Debt liabilities to direct investors - Intercompany debt	4,329	4,291	4,037	4,048	4,124
Total external debt & liabilities (A+B+C+D+E)	113,013	114,087	117,115	116,307	122,199
Memorandum Items					
Public external debt - excluding foreign exchange liabilities (I)	77,313	79,242	81,874	80,876	85,600
Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	93,194	94,105	97,597	96,604	102,168
Official liquid reserves ⁴	12,501	12,298	13,560	13,638	17,429
GDP (Current Market Price)	247,115	287,777	298,946	312,631	303,281
As percent of GDP					
Public external debt	35.6	30.9	30.7	28.9	31.4
Public external debt - excluding foreign exchange liabilities (I)	31.3	27.5	27.4	25.9	28.2
Public external debt including PSEs	37.7	32.7	32.6	30.9	33.7
External debt & liabilities	45.7	39.6	39.2	37.2	40.3
US\$ last day weighted avg. exchange rate	168.2	165.8	159.6	152.6	157.3

P:Provisional; R:Revised

*:Pakistan Bnao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

- Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.
- The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak
- Other debt liabilities of others sector in IIP statement.
- Includes cash foreign currency and excludes CRR.

Notes:

- SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
 - TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency
 - External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>
 - As part of annual revision of IIP, data from 31-Dec-2019 to 31-Dec-2020 has been revised.
- Source: For A.1 except local currency securities (PIBs & TBills), A.2.i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.
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<http://www.sbp.org.pk/stats/survey/index.asp>