

Quarterly Compendium:
**Statistics of the Banking
System**

[September 2021]



Financial Stability Department

State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
CAPITAL ADEQUACY						
Risk Weighted CAR[^]						
Public Sector Commercial Banks	15.6	20.1	18.9	19.5	20.5	19.9
Local Private Banks	16.4	18.8	17.8	17.3	17.1	16.8
Foreign Banks	29.0	31.6	30.9	32.2	33.5	31.5
Commercial Banks	16.6	19.3	18.4	18.1	18.1	17.7
Specialized Banks	35.4	24.9	28.3	30.1	31.4	31.5
All Banks	17.0	19.5	18.6	18.3	18.3	17.9
Tier 1 Capital to RWA[^]						
Public Sector Commercial Banks	12.5	15.6	14.6	15.1	15.8	15.5
Local Private Banks	13.4	14.8	14.1	13.7	13.5	13.4
Foreign Banks	28.8	31.3	30.7	32.0	33.3	31.3
Commercial Banks	13.6	15.4	14.6	14.4	14.4	14.2
Specialized Banks	31.8	21.0	25.1	26.8	28.0	28.0
All Banks	14.0	15.5	14.8	14.6	14.6	14.4
Capital to Total Assets*						
Public Sector Commercial Banks	5.8	7.0	6.7	6.2	6.1	6.1
Local Private Banks	7.1	7.3	7.1	6.8	6.4	6.4
Foreign Banks	9.5	9.7	10.4	10.6	10.5	9.4
Commercial Banks	6.9	7.4	7.1	6.8	6.5	6.4
Specialized Banks	31.1	19.0	21.9	20.4	19.9	18.9
All Banks	7.2	7.5	7.2	6.9	6.6	6.5
ASSET QUALITY						
NPLs to Total Loans						
Public Sector Commercial Banks	13.2	16.1	14.7	15.6	15.3	15.9
Local Private Banks	6.9	7.5	7.0	7.2	6.8	6.7
Foreign Banks	2.9	3.7	3.3	3.3	3.1	2.4
Commercial Banks	8.1	9.2	8.6	8.8	8.4	8.4
Specialized Banks	34.1	50.6	45.5	41.0	41.0	37.1
All Banks	8.6	9.9	9.2	9.3	8.9	8.8
Provision to NPLs						
Public Sector Commercial Banks	88.7	85.9	93.7	90.9	91.0	89.0
Local Private Banks	82.5	88.1	90.4	88.9	90.8	91.2
Foreign Banks	110.9	109.4	114.0	114.9	115.3	119.7
Commercial Banks	84.7	87.4	91.6	89.7	91.0	90.5
Specialized Banks	39.5	55.1	50.8	58.3	57.9	62.7
All Banks	81.4	84.6	88.3	87.6	88.8	88.9
Net NPLs to Net Loans						
Public Sector Commercial Banks	1.7	2.6	1.1	1.7	1.6	2.0
Local Private Banks	1.3	1.0	0.7	0.9	0.7	0.6
Foreign Banks	-0.3	-0.4	-0.5	-0.5	-0.5	-0.5
Commercial Banks	1.3	1.3	0.8	1.0	0.8	0.9
Specialized Banks	23.9	31.5	29.1	22.5	22.6	18.0
All Banks	1.7	1.7	1.2	1.3	1.1	1.1
Net NPLs to Capital*						
Public Sector Commercial Banks	10.0	12.3	5.3	8.1	7.6	9.8
Local Private Banks	7.0	4.4	3.4	4.2	3.3	3.3
Foreign Banks	-0.4	-0.3	-0.5	-0.5	-0.5	-0.5
Commercial Banks	7.2	5.6	3.6	4.7	4.0	4.3
Specialized Banks	43.2	74.6	61.7	46.0	44.0	35.2
All Banks	8.9	7.4	5.3	5.9	5.1	5.2
Investment in Equities to Capital[#]						
Public Sector Commercial Banks	17.5	16.9	17.0	16.5	15.9	14.8
Local Private Banks	10.3	7.9	7.7	7.7	7.7	6.6
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	11.1	9.2	9.0	8.9	8.9	7.9
Specialized Banks	4.7	7.7	6.1	5.3	5.2	5.4
All Banks	10.8	9.2	9.0	8.8	8.8	7.8

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
ASSET QUALITY						
Gross Asset Position in Financial Derivatives to Capital^{^^}						
Public Sector Commercial Banks	-1.7	0.0	0.0	0.0	0.0	2.2
Local Private Banks	2.6	1.0	1.7	2.7	1.4	4.0
Foreign Banks	2.0	4.5	3.0	6.4	5.4	22.4
Commercial Banks	1.9	1.0	1.5	2.3	1.3	4.4
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.8	1.0	1.4	2.3	1.3	4.3
Gross Liability Position in Financial Derivatives to Capital^{^^}						
Public Sector Commercial Banks	0.2	0.5	1.0	2.3	0.5	0.0
Local Private Banks	4.1	1.3	2.5	3.9	1.4	2.4
Foreign Banks	17.5	5.4	17.0	30.4	14.1	1.6
Commercial Banks	4.0	1.4	2.9	4.8	1.8	1.9
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	3.8	1.3	2.8	4.7	1.7	1.9
EARNINGS						
Return on Assets (Before Tax)						
Public Sector Commercial Banks	0.9	1.7	1.3	1.1	1.5	1.3
Local Private Banks	1.6	2.0	1.9	1.7	1.7	1.7
Foreign Banks	3.7	4.4	3.8	1.8	1.5	1.7
Commercial Banks	2.7	4.1	3.1	3.2	2.6	3.3
Specialized Banks	-4.2	-7.8	-1.9	-6.8	-1.2	-1.4
All Banks	1.5	1.9	1.8	1.5	1.6	1.6
Return on Assets (After Tax)						
Public Sector Commercial Banks	0.5	1.1	0.8	0.7	0.7	0.8
Local Private Banks	0.9	1.2	1.1	1.0	1.0	1.0
Foreign Banks	2.1	2.7	2.3	1.0	0.8	0.9
Commercial Banks	1.5	2.4	1.8	1.9	1.5	1.9
Specialized Banks	-3.1	-7.9	-1.6	-5.6	-1.8	-1.8
All Banks	0.8	1.1	1.0	0.9	0.9	0.9
ROE (Avg. Equity & Surplus) (Before Tax)						
Public Sector Commercial Banks	12.2	23.1	16.8	14.6	21.0	18.6
Local Private Banks	23.1	27.4	25.6	25.3	26.0	26.5
Foreign Banks	40.2	45.6	38.7	16.7	14.5	17.1
Commercial Banks	21.7	27.3	24.4	22.7	24.5	24.5
Specialized Banks	-15.4	-27.5	-6.9	-26.0	-4.7	-5.7
All Banks	20.1	25.3	23.2	21.0	23.5	23.4
ROE (Avg. Equity & Surplus) (After Tax)						
Public Sector Commercial Banks	7.0	14.8	10.8	10.1	9.9	11.6
Local Private Banks	13.1	16.3	15.0	15.3	15.5	15.6
Foreign Banks	22.9	27.8	23.3	9.5	8.1	8.6
Commercial Banks	12.3	16.5	14.5	14.0	14.0	14.4
Specialized Banks	-11.4	-27.6	-5.7	-21.4	-7.0	-7.3
All Banks	11.3	14.8	13.8	12.7	13.3	13.7
NII/Gross Income						
Public Sector Commercial Banks	71.9	70.6	72.5	73.3	74.2	75.0
Local Private Banks	78.0	79.1	79.2	77.0	76.9	77.2
Foreign Banks	140.2	131.1	136.6	180.8	197.0	180.8
Commercial Banks	79.3	79.4	79.8	78.2	78.4	78.7
Specialized Banks	75.4	71.3	69.0	72.8	66.3	65.0
All Banks	79.3	79.3	79.7	78.1	78.1	78.5
Cost/Income Ratio						
Public Sector Commercial Banks	62.0	44.8	48.7	55.3	50.8	51.6
Local Private Banks	57.4	49.1	50.8	54.8	54.1	53.2
Foreign Banks	22.5	14.0	17.4	30.1	33.9	30.6
Commercial Banks	56.8	47.1	49.3	54.4	53.2	52.5
Specialized Banks	102.8	150.0	107.0	72.0	64.2	66.2
All Banks	57.6	47.9	50.0	54.8	53.4	52.8

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
EARNINGS						
Trading Income to Gross Income[#]						
Public Sector Commercial Banks	1.2	11.5	9.4	8.8	6.4	5.2
Local Private Banks	0.2	5.2	3.9	2.6	3.1	2.6
Foreign Banks	0.0	3.2	3.0	1.1	1.4	0.9
Commercial Banks	0.3	6.3	4.9	3.7	3.6	3.0
Specialized Banks	0.0	0.1	0.1	0.0	0.1	0.1
All Banks	0.3	6.2	4.8	3.6	3.5	3.0
Personnel Expenses to Non-interest Expenses[#]						
Public Sector Commercial Banks	53.3	51.3	48.5	55.8	54.3	52.9
Local Private Banks	39.4	41.7	41.9	43.3	42.0	42.4
Foreign Banks	41.0	44.3	47.9	47.6	48.6	51.3
Commercial Banks	42.0	43.4	43.1	45.5	44.2	44.4
Specialized Banks	56.2	56.5	54.8	58.5	58.7	59.3
All Banks	42.4	43.8	43.4	45.9	44.5	44.7
LIQUIDITY						
Liquid Assets/Total Assets						
Public Sector Commercial Banks	53.9	56.0	56.5	59.7	61.6	62.1
Local Private Banks	47.3	52.8	53.3	53.3	55.1	54.1
Foreign Banks	85.4	89.1	88.3	88.1	87.6	88.2
Commercial Banks	49.9	54.6	55.0	55.6	57.2	56.7
Specialized Banks	24.4	32.2	31.7	37.6	43.5	44.8
All Banks	49.7	54.4	54.8	55.4	57.1	56.6
Liquid Assets/Total Deposits						
Public Sector Commercial Banks	76.2	74.5	73.5	86.2	83.4	90.0
Local Private Banks	62.7	69.9	71.2	71.6	74.3	73.6
Foreign Banks	249.5	250.6	236.3	230.9	234.3	214.6
Commercial Banks	68.3	73.6	74.1	76.8	78.4	79.1
Specialized Banks	103.0	122.4	126.2	155.3	186.6	213.7
All Banks	68.4	73.8	74.3	77.0	78.7	79.4
Liquid Assets/Short term Liabilities^{^^}						
Public Sector Commercial Banks	83.1	94.9	95.1	89.8	97.9	97.9
Local Private Banks	105.6	115.7	116.1	116.1	120.2	117.9
Foreign Banks	107.8	113.6	115.7	115.7	115.5	114.9
Commercial Banks	99.6	110.9	111.2	109.2	114.4	112.7
Specialized Banks	71.9	77.9	80.1	87.6	94.5	94.7
All Banks	99.4	110.6	111.0	109.0	114.3	112.6
Advances/Deposits						
Public Sector Commercial Banks	48.9	43.8	43.0	44.2	39.4	42.3
Local Private Banks	51.9	45.1	45.0	45.2	43.8	45.3
Foreign Banks	37.2	26.1	26.4	26.1	27.3	21.4
Commercial Banks	51.0	44.5	44.3	44.7	42.7	44.3
Specialized Banks	237.3	171.2	184.8	172.4	166.1	176.6
All Banks	51.7	45.0	44.8	45.2	43.1	44.7
Customer Deposits to Total Loans[#]						
Public Sector Commercial Banks	159.6	182.5	179.5	177.0	195.5	185.6
Local Private Banks	172.1	196.3	195.9	195.4	201.0	195.2
Foreign Banks	255.4	359.9	357.9	362.0	345.4	444.2
Commercial Banks	170.4	195.0	193.9	193.1	201.1	195.2
Specialized Banks	30.5	40.9	39.9	42.1	43.8	40.8
All Banks	167.9	192.4	191.4	190.8	198.8	193.1

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
SECTORAL DISTRIBUTION OF LOANS						
Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	94.6	95.9	95.3	95.7	95.6	94.3
Local Private Banks	93.3	93.4	93.7	93.9	93.5	93.0
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	93.6	94.0	94.1	94.3	94.0	93.3
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	93.7	94.1	94.2	94.4	94.1	93.4
Public Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	27.7	29.2	28.5	29.0	29.6	29.1
Local Private Banks	22.3	22.3	21.1	20.4	21.1	20.6
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	23.2	23.5	22.4	21.9	22.6	22.1
Specialized Banks	0.5	0.6	0.6	0.4	0.7	0.6
All Banks	22.8	23.1	22.1	21.6	22.3	21.8
Domestic Loans to Financial Institutions/Total Loans[#]						
Public Sector Commercial Banks	0.9	0.7	0.6	0.5	0.6	0.5
Local Private Banks	2.0	1.4	1.4	1.4	1.5	1.3
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.7	1.2	1.2	1.2	1.3	1.2
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.2
All Banks	1.7	1.2	1.2	1.2	1.2	1.2
Corporate & SME Sector Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	51.1	50.3	49.8	49.5	48.7	48.2
Local Private Banks	60.2	60.3	61.4	61.5	60.0	60.0
Foreign Banks	99.4	99.3	99.2	99.2	99.3	99.2
Commercial Banks	58.7	58.7	59.3	59.4	58.1	58.0
Specialized Banks	4.4	4.5	4.5	4.8	4.9	5.1
All Banks	57.7	57.7	58.4	58.6	57.3	57.3
Other Domestic Loans to Total Loans[#]						
Public Sector Commercial Banks	14.9	15.7	16.4	16.7	16.7	16.6
Local Private Banks	8.8	9.4	9.9	10.7	10.9	11.0
Foreign Banks	0.6	0.7	0.8	0.8	0.7	0.8
Commercial Banks	10.0	10.6	11.1	11.8	12.0	12.0
Specialized Banks	94.9	94.7	94.8	94.6	94.2	94.2
All Banks	11.5	12.0	12.5	13.1	13.2	13.1
Overseas Loans to Total Loans[#]						
Public Sector Commercial Banks	5.4	4.1	4.7	4.3	4.4	5.7
Local Private Banks	6.7	6.6	6.3	6.1	6.5	7.0
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	6.4	6.0	5.9	5.7	6.0	6.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	6.3	5.9	5.8	5.6	5.9	6.6
Foreign Currency Loans to Total Loans[#]						
Public Sector Commercial Banks	5.6	4.2	4.8	4.5	4.5	5.8
Local Private Banks	9.5	8.1	8.0	7.9	8.6	9.7
Foreign Banks	0.7	0.5	0.3	0.3	0.3	0.4
Commercial Banks	8.6	7.2	7.3	7.2	7.7	8.9
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	8.4	7.1	7.2	7.1	7.6	8.8
Foreign Currency Liabilities to Total Liabilities[#]						
Public Sector Commercial Banks	6.0	4.8	4.9	5.3	4.2	5.2
Local Private Banks	12.9	11.6	10.9	10.5	10.4	11.0
Foreign Banks	62.1	59.4	55.6	52.7	57.3	54.2
Commercial Banks	13.0	11.9	11.0	10.7	10.4	11.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	13.0	11.8	11.0	10.6	10.3	11.0
Residential Real Estate Loans to Total Loans - All Banks^{#~}	2.9	-	4.7	-	5.1	-
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	10.2	-	9.5	-	-	-
basis points						
Spread between lending and deposit rates - All Banks^{#\$}	593	455	430	428	444	409
Spread between highest and lowest interbank rates - All Banks^{##&}	20	50	75	0	0	165

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Total Assets	21,991	23,808	25,124	25,750	28,177	28,790
Investments (net)	8,939	11,486	11,935	12,924	14,162	14,550
Advances (net)	8,249	7,887	8,292	8,365	8,808	9,173
Borrowings	2,932	2,964	3,217	3,842	4,265	4,748
Deposits	15,953	17,543	18,519	18,521	20,441	20,516
Liabilities	20,333	21,980	23,261	23,938	26,294	26,882
Paid up Capital	557	557	556	560	562	567
Equity	1,658	1,828	1,862	1,812	1,883	1,908
Profit Before Tax (ytd)	304	332	411	96	217	328
Profit After Tax (ytd)	171	194	244	58	123	192
Provisioning Charges (ytd)	68	95	123	17	25	46
Non-Performing Loans	761	853	829	850	851	877
Provisions Held Against NPLs	620	721	732	745	755	780
Non-Performing Loans (net)	141	131	97	106	95	97

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent										
	Dec-19		Sep-20		Dec-20		Mar-21		Jun-21		Sep-21
Growth Rates	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	11.7	0.4	10.0	5.5	14.2	2.5	16.3	9.4	18.9	2.2	20.9
Investments (Net)	13.0	4.6	19.1	3.9	33.5	8.3	34.1	9.6	29.0	2.7	26.7
Advances (Net)	3.7	(2.2)	(1.6)	5.1	0.5	0.9	2.2	5.3	9.2	4.1	16.3
Borrowings	(2.3)	(0.2)	(22.8)	8.5	9.7	19.4	26.0	11.0	43.6	11.3	60.2
Deposits	11.9	0.8	17.4	5.6	16.1	0.0	16.4	10.4	17.5	0.4	16.9
Liabilities	11.3	0.4	9.3	5.8	14.4	2.9	17.0	9.8	20.1	2.2	22.3
Paid up Capital	2.9	0.2	2.0	(0.2)	(0.1)	0.8	0.8	0.2	1.0	0.9	1.7
Equity	18.0	0.8	18.2	1.9	12.3	(2.7)	7.1	3.9	3.8	1.3	4.4
KEY FSIs:											
Capital Adequacy Ratio	17.0		19.5		18.6		18.3		18.3		17.9
Capital to Total Assets*	7.2		7.5		7.2		6.9		6.6		6.5
NPLs to Loans (Gross)	8.6		9.9		9.2		9.3		8.9		8.8
Net NPLs to Net Loans	1.7		1.7		1.2		1.3		1.1		1.1
ROA (Before Tax)	1.5		1.9		1.8		1.5		1.6		1.6
ROE^ (Before Tax)	20.1		25.3		23.2		21.0		23.5		23.4
Liquid Assets/ Total Deposits	68.4		73.8		74.3		77.0		78.7		79.4
Advances to Deposit Ratio	51.7		45.0		44.8		45.2		43.1		44.7

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

September 30, 2021(Un-audited)

PKR million								
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	312,900	1,505,075	77,721	1,895,696	3,192	1,898,888	(348,817)	39,827
Balances With Other Banks	36,306	160,628	12,209	209,143	29,707	238,850	(5,349)	(50,525)
Lending To Financial Institutions	296,920	822,663	136,665	1,256,249	14,810	1,271,059	173,857	437,264
Investments - Net	3,091,525	10,871,320	505,489	14,468,333	81,333	14,549,666	387,173	3,063,844
Advances - Net	1,656,159	7,342,112	73,081	9,071,351	101,671	9,173,022	364,875	1,286,462
Operating Fixed Assets	86,702	569,329	1,546	657,576	10,067	667,643	10,237	55,434
Deferred Tax Assets	40,239	56,567	617	97,423	15,912	113,335	9,584	27,294
Other Assets	163,395	673,629	22,162	859,186	18,020	877,205	21,155	121,908
TOTAL ASSETS	5,684,145	22,001,323	829,489	28,514,957	274,711	28,789,668	612,715	4,981,508
LIABILITIES								
Bills Payable	28,404	283,342	3,882	315,628	463	316,091	(22,678)	21,934
Borrowings From Financial Institution	1,062,421	3,174,856	386,457	4,623,734	124,063	4,747,796	482,604	1,783,863
Deposits And Other Accounts	3,919,608	16,197,346	341,053	20,458,007	57,572	20,515,579	74,264	2,972,627
Sub-ordinated Loans	6,790	110,797	-	117,587	-	117,587	4,855	(4,270)
Liabilities Against Assets Subject To Finance Lease	8,170	-	-	8,170	-	8,170	106	376
Deferred Tax Liabilities	16,210	20,405	-	36,615	806	37,422	(7,761)	(17,098)
Other Liabilities	261,170	829,583	20,663	1,111,415	27,544	1,138,959	56,097	144,420
TOTAL LIABILITIES	5,302,773	20,616,328	752,055	26,671,157	210,448	26,881,605	587,486	4,901,852
NET ASSETS	381,372	1,384,995	77,434	1,843,801	64,262	1,908,063	25,228	79,656
NET ASSETS REPRESENTED BY:								
Share Capital	87,733	368,796	47,293	503,823	62,956	566,779	5,092	9,548
Reserves	73,585	345,503	171	419,258	7,353	426,611	22,148	36,655
Unappropriated Profit	147,923	510,959	30,926	689,808	(14,846)	674,963	23,518	68,070
Share Holders' Equity	309,241	1,225,258	78,390	1,612,889	55,464	1,668,353	50,758	114,273
Surplus/Deficit On Revaluation Of Assets	72,130	159,737	(956)	230,912	8,799	239,710	(25,529)	(34,617)
TOTAL	381,372	1,384,995	77,434	1,843,801	64,262	1,908,063	25,228	79,656
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	261,199	1,013,124	37,427	1,311,750	17,206	1,328,957	(178,154)	
Mark-Up/ Return/Interest Expenses	157,622	531,824	11,551	700,998	8,057	709,054	(148,242)	
Net Mark-Up / Interest Income	103,577	481,300	25,875	610,753	9,149	619,902	(29,913)	
Provisions & Bad Debts Written Off Directly/(Reversals)	15,565	22,404	(21)	37,947	7,576	45,523	(49,751)	
Net Mark-Up / Interest Income After Provision	88,012	458,897	25,896	572,805	1,574	574,379	19,838	
Fees, Commission & Brokerage Income	17,166	83,068	1,933	102,168	726	102,894	19,004	
Dividend Income	3,156	8,781	-	11,936	76	12,012	4,700	
Income From Dealing In Foreign Currencies	5,543	27,360	(13,621)	19,282	-	19,282	931	
Other Income	8,637	22,796	122	31,556	4,120	35,675	(24,174)	
Total Non - Markup / Interest Income	34,502	142,005	(11,565)	164,942	4,921	169,863	461	
	122,514	600,902	14,331	737,747	6,495	744,242	20,299	
Administrative Expenses	70,558	327,306	4,235	402,099	9,233	411,332	30,438	
Other Expenses	733	4,371	142	5,245	79	5,324	(6,064)	
Total Non-Markup/Interest Expenses	71,291	331,676	4,376	407,344	9,312	416,656	24,374	
Profit before Tax and Extra ordinary Items	51,223	269,225	9,955	330,403	(2,817)	327,586	(4,075)	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	51,223	269,225	9,955	330,403	(2,817)	327,586	(4,075)	
Less: Taxation	19,358	110,930	4,925	135,213	802	136,015	(1,222)	
PROFIT/ (LOSS) AFTER TAX	31,865	158,295	5,030	195,190	(3,619)	191,570	(2,852)	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	PKR million Sep-21
Total Assets	3,837,894	4,551,798	4,466,481	4,761,786	5,111,814	5,544,082	5,684,145
Investments (net of Provisions)	1,650,995	2,045,796	2,253,153	2,338,293	2,722,091	2,880,768	3,091,525
Advances (net of Provision)	1,486,100	1,574,357	1,468,532	1,575,708	1,566,129	1,610,094	1,656,159
Borrowings	496,014	664,337	445,722	426,841	920,261	748,159	1,062,421
Deposits	2,904,443	3,222,625	3,356,598	3,664,602	3,539,538	4,091,128	3,919,608
Liabilities	3,593,490	4,234,910	4,104,052	4,399,716	4,757,477	5,171,464	5,302,773
Paid up Capital	71,719	81,419	81,419	81,419	87,733	87,733	87,733
Equity	244,404	316,887	362,429	362,070	354,337	372,618	381,372
Profit before tax	44,399	34,654	58,900	57,975	13,079	38,085	51,223
Profit after tax	28,971	19,841	37,804	37,241	9,021	17,941	31,865
Provisioning Charges (ytd)	8,566	21,151	23,598	40,030	5,967	6,536	15,565
Non-Performing Loans	213,436	234,621	273,543	267,740	284,306	286,668	306,145
Provisions Held Against NPLs	188,264	208,144	235,050	250,851	258,418	260,881	272,516
Non-Performing Loans (net)	25,172	26,477	38,493	16,890	25,888	25,786	33,629

Local Private Banks

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	PKR million Sep-21
Total Assets	14,955,230	16,478,214	18,324,571	19,383,674	19,659,482	21,606,031	22,001,323
Investments (net of Provisions)	5,974,808	6,574,479	8,753,062	9,203,542	9,678,409	10,707,939	10,871,320
Advances (net of Provision)	6,250,768	6,445,645	6,239,266	6,529,880	6,620,924	7,016,159	7,342,112
Borrowings	2,035,527	1,826,455	2,045,811	2,359,741	2,510,376	3,048,107	3,174,856
Deposits	11,104,811	12,427,568	13,846,437	14,518,078	14,642,782	16,004,507	16,197,346
Liabilities	13,908,900	15,283,736	16,991,387	18,025,794	18,342,857	20,241,380	20,616,328
Paid up Capital	362,833	365,309	366,674	366,674	366,674	366,674	368,796
Equity	1,046,331	1,194,478	1,333,185	1,357,880	1,316,626	1,364,652	1,384,995
Profit before tax	187,165	254,536	261,084	329,275	84,427	175,101	269,225
Profit after tax	114,287	143,980	154,773	193,353	51,140	104,074	158,295
Provisioning Charges (ytd)	22,669	37,015	61,546	79,308	5,177	13,004	22,404
Non-Performing Loans	407,880	469,366	501,947	491,476	506,723	505,405	520,321
Provisions Held Against NPLs	356,661	387,081	442,371	444,333	450,269	459,102	474,786
Non-Performing Loans (net)	51,219	82,285	59,576	47,143	56,454	46,303	45,535

Foreign Banks

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	PKR million Sep-21
Total Assets	650,143	716,351	781,666	733,826	726,538	756,141	829,489
Investments (net of Provisions)	249,859	287,315	416,000	344,572	461,685	494,943	505,489
Advances (net of Provision)	70,923	91,089	72,616	72,368	72,277	77,125	73,081
Borrowings	373,035	365,133	388,733	344,992	311,811	356,215	386,457
Deposits	192,689	245,181	277,905	274,380	277,120	282,610	341,053
Liabilities	594,947	648,439	705,170	657,285	649,616	676,197	752,055
Paid up Capital	43,532	47,202	46,182	45,082	43,115	44,324	47,293
Equity	55,196	67,912	76,496	76,541	76,922	79,943	77,434
Profit before tax	14,642	25,290	25,101	28,654	3,207	5,637	9,955
Profit after tax	8,946	14,415	15,322	17,254	1,816	3,136	5,030
Provisioning Charges (ytd)	87	6	(16)	56	(19)	(3)	(21)
Non-Performing Loans	2,840	2,772	2,793	2,478	2,440	2,443	1,832
Provisions Held Against NPLs	3,079	3,074	3,056	2,823	2,805	2,817	2,193
Non-Performing Loans (net)	(239)	(303)	(263)	(346)	(365)	(374)	(361)

Specialized Banks

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	PKR million Sep-21
Total Assets	238,787	244,974	235,442	244,569	252,504	270,700	274,711
Investments (net of Provisions)	38,262	31,848	63,607	48,227	62,149	78,844	81,333
Advances (net of Provision)	147,403	137,882	106,147	113,617	105,514	104,769	101,671
Borrowings	96,610	76,157	83,667	85,291	99,914	112,712	124,063
Deposits	52,268	58,115	62,011	61,466	61,191	63,070	57,572
Liabilities	179,102	166,003	179,145	178,626	188,339	205,078	210,448
Paid up Capital	62,956	62,956	62,956	62,956	62,956	62,956	62,956
Equity	59,685	78,971	56,297	65,942	64,165	65,622	64,262
Profit before tax	(3,673)	(10,075)	(13,424)	(4,549)	(4,286)	(1,484)	(2,817)
Profit after tax	(2,864)	(7,488)	(13,476)	(3,809)	(3,542)	(2,247)	(3,619)
Provisioning Charges (ytd)	4,879	9,682	10,145	3,644	5,882	5,584	7,576
Non-Performing Loans	55,587	54,360	74,409	67,208	56,839	56,272	49,066
Provisions Held Against NPLs	21,609	21,472	41,019	34,159	33,112	32,585	30,758
Non-Performing Loans (net)	33,979	32,888	33,389	33,049	23,726	23,687	18,309

Table 1.6: Concentration in the Banking System

September 30, 2021(Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
Asset							
Share of Total Assets	49.0	25.9	18.7	2.5	2.9	1.0	100
Share of Total Investments	54.7	22.9	16.6	1.7	3.5	0.6	100
<i>of which investment in Government Securities</i>	92.3	89.5	89.3	79.1	100.0	92.3	91
Advances							
Advances:public	52.7	22.8	21.6	2.8	0.0	0.0	100.0
Advances:private	39.7	30.3	23.4	3.9	1.0	1.7	100.0
Sectoral Distribution of Loans							
Corporate Sector	41.8	30.9	22.7	3.5	1.1	0.0	100.0
SMEs	35.7	27.9	30.2	4.6	0.0	1.5	100.0
Agriculture	41.1	11.1	15.4	1.0	0.0	31.4	100.0
Consumer Finance	40.1	24.6	30.0	5.2	0.0	0.0	100.0
Commodity Financing	40.9	29.1	24.5	5.5	0.0	0.1	100.0
Staff Loans	51.9	23.1	20.3	3.4	0.2	1.0	100.0
Others	99.2	0.1	0.5	0.0	0.0	0.0	100.0
Total	42.7	28.5	23.0	3.7	0.8	1.3	100.0
NPLs / Gross Loans	10.1	3.5	10.6	15.6	2.4	37.1	8.8
Net NPLs / Capital	1.7	-2.4	21.3	88.0	-0.5	35.2	5.2
Liabilities							
Share of Total Deposits	49.5	26.4	19.7	2.4	1.7	0.3	100.0
Customer Fixed Deposits	39.0	27.6	27.1	3.6	1.8	0.9	100.0
Customer CASA	50.8	26.9	18.2	2.2	1.7	0.1	100.0
Customer Deposits others	28.9	39.9	26.4	2.6	2.0	0.2	100.0
Financial Institutions Remunerative Deposits	58.0	19.3	19.4	2.9	0.0	0.4	100.0
Financial Institutions Non-Remunerative Deposits	89.3	3.1	5.8	0.4	1.4	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	20.9	15.2	14.4	3.2	31.5	31.5	17.9
Tier 1 Capital / RWA	16.3	12.3	11.9	1.1	31.3	28.0	14.4
Capital / Total Assets	7.0	5.9	5.5	1.5	9.4	18.9	6.5
Share of Risk Weighted Assets	45.4	27.7	19.7	3.3	2.4	1.6	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	56.4	30.2	11.8	-0.6	3.0	-0.9	100.0
Net Interest Income / Gross Income	76.2	78.7	76.0	72.1	180.8	65.0	78.5
Non-Interest Expense / Gross Income	50.0	50.7	60.1	95.1	30.6	66.2	52.8
Provision Expense to Gross Income	2.8	3.7	11.8	17.9	-0.1	53.8	5.8
Liquidity							
Liquid Assets / Total Assets	63.3	48.3	48.7	38.2	88.2	44.8	56.6
Liquid Assets / Total Deposits	88.0	66.6	64.9	54.5	214.6	213.7	79.4
Advances to deposits ratio	37.8	50.5	52.1	63.3	21.4	176.6	44.7

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

	PKR billion						
	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
DEPOSITS	14,254	15,953	17,543	18,519	18,521	20,441	20,516
Customers	13,417	14,891	16,560	17,271	17,380	19,017	19,224
Fixed Deposits	2,974	3,410	3,529	3,631	3,505	3,737	3,859
Saving Deposits	5,043	5,709	6,492	6,734	6,789	7,306	7,469
Current accounts - Remunerative	561	604	704	755	750	852	854
Current accounts - Non-remunerative	4,691	5,022	5,649	5,961	6,127	6,867	6,822
Others	146	146	186	189	209	254	218
Financial Institutions	837	1,062	983	1,248	1,140	1,425	1,292
Remunerative Deposits	471	577	622	750	729	903	847
Non-remunerative Deposits	367	485	361	498	411	522	445
Break up of Deposits Currency Wise	14,254	15,953	17,543	18,519	18,521	20,441	20,516
Local Currency Deposits	12,600	14,043	15,553	16,566	16,646	18,489	18,417
Foreign Currency Deposits	1,655	1,911	1,990	1,952	1,874	1,952	2,099

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion						
	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
DEPOSITS	13,648	15,286	16,896	17,873	17,907	19,799	19,810
Customers	12,846	14,250	15,934	16,652	16,797	18,400	18,546
Fixed Deposits	2,663	3,097	3,231	3,342	3,236	3,479	3,565
Saving Deposits	4,988	5,649	6,429	6,669	6,729	7,236	7,400
Current accounts - Remunerative	555	598	698	748	742	846	849
Current accounts - Non-remunerative	4,507	4,772	5,402	5,717	5,892	6,597	6,525
Others	133	135	173	176	198	243	206
Financial Institutions	801	1,035	962	1,221	1,110	1,398	1,265
Remunerative Deposits	440	557	605	729	706	881	825
Non-remunerative Deposits	361	478	356	493	404	517	440
Break up of Deposits Currency Wise	13,648	15,282	16,896	17,873	17,907	19,799	19,810
Local Currency Deposits	12,598	14,040	15,552	16,564	16,639	18,483	18,412
Foreign Currency Deposits	1,050	1,242	1,343	1,309	1,268	1,316	1,399

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
PKR million							
Advances (Gross)	8,524,808	8,868,744	8,608,056	9,023,738	9,109,448	9,563,533	9,953,275
NPLs	679,744	761,118	852,691	828,902	850,308	850,788	877,364
Provisions (General+Specific)	569,613	619,771	721,496	732,166	744,604	755,386	780,253
Advances (net)	7,955,195	8,248,973	7,886,560	8,291,572	8,364,844	8,808,147	9,173,022
Net NPLs	110,131	141,347	131,196	96,736	105,704	95,402	97,112

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
PKR million							
OAEM	32,380	32,634	29,199	27,930	22,286	21,717	17,622
Sub Standard	53,898	66,482	59,284	42,133	54,994	46,066	52,295
Doubtful	52,417	55,663	81,398	81,861	85,218	85,945	72,356
Loss	541,049	606,339	682,811	676,978	687,810	697,059	735,092
Total	679,744	761,118	852,691	828,902	850,308	850,788	877,364

Category-wise Break up of Provisions against NPLs (specific)

	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
PKR million							
OAEM	-	-	-	-	-	-	-
Sub Standard	8,331	7,804	11,945	8,585	11,711	8,980	10,504
Doubtful	17,742	22,197	36,298	41,138	40,172	45,166	39,584
Loss	511,601	552,607	603,471	598,398	611,381	622,829	660,150
Total	537,675	582,607	651,714	648,121	663,263	676,976	710,238

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Sep-20			Dec-20			Mar-21			Jun-21			Sep-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	6,141,695	614,558	10.0	6,421,776	605,239	9.4	6,492,816	635,705	9.8	6,621,260	636,811	9.6	6,964,404	663,284	9.5
Fixed Investments	3,007,507	288,598	9.6	3,096,596	283,234	9.1	3,092,263	301,333	9.7	3,176,001	303,668	9.6	3,334,830	311,401	9.3
Working Capital	1,967,865	234,158	11.9	2,086,606	226,164	10.8	2,143,860	233,473	10.9	2,148,381	236,919	11.0	2,203,645	251,408	11.4
Trade Finance	1,166,323	91,802	7.9	1,238,574	95,841	7.7	1,256,694	100,899	8.0	1,296,879	96,224	7.4	1,425,930	100,475	7.0
SMEs Sector	385,288	79,078	20.5	460,690	78,915	17.1	447,618	77,336	17.3	438,351	76,977	17.6	430,274	77,134	17.9
Fixed Investments	100,204	12,371	12.3	104,529	12,270	11.7	110,043	12,117	11.0	115,028	12,520	10.9	112,252	12,655	11.3
Working Capital	244,081	59,025	24.2	315,298	58,766	18.6	299,207	58,260	19.5	283,254	57,731	20.4	276,584	58,215	21.0
Trade Finance	41,003	7,682	18.7	40,862	7,878	19.3	38,368	6,959	18.1	40,069	6,726	16.8	41,437	6,264	15.1
Agriculture Sector	323,465	86,848	26.8	338,037	77,046	22.8	319,482	69,799	21.8	384,710	69,263	18.0	391,458	65,566	16.7
Consumer sector	586,857	33,684	5.7	635,227	31,297	4.9	677,698	31,461	4.6	717,351	30,393	4.2	771,802	31,735	4.1
<i>i. Credit cards</i>	49,086	3,058	6.2	51,422	3,067	6.0	52,926	2,721	5.1	54,967	2,638	4.8	58,679	2,686	4.6
<i>ii. Auto loans</i>	233,583	5,190	2.2	258,072	4,423	1.7	284,554	4,730	1.7	307,550	4,560	1.5	334,725	4,297	1.3
<i>iii. Consumer durable</i>	1,125	66	5.8	1,227	70	5.7	1,285	60	4.7	1,294	60	4.7	1,467	62	4.3
<i>iv. Mortgage loans</i>	86,629	13,106	15.1	93,741	11,684	12.5	100,415	11,739	11.7	108,605	10,887	10.0	122,897	11,146	9.1
<i>v. Other personal loans</i>	216,435	12,265	5.7	230,766	12,053	5.2	238,518	12,211	5.1	244,935	12,248	5.0	254,035	13,543	5.3
Commodity financing	827,048	8,220	1.0	833,394	7,761	0.9	826,036	8,377	1.0	1,023,108	8,351	0.8	990,750	8,521	0.9
<i>Cotton</i>	29,329	1,036	3.5	31,896	988	3.1	29,133	988	3.4	27,747	1,003	3.6	35,331	971	2.7
<i>Rice</i>	13,980	2,648	18.9	29,198	2,629	9.0	28,808	2,580	9.0	21,980	2,567	11.7	17,964	2,466	13.7
<i>Sugar</i>	69,514	1,845	2.7	72,230	1,845	2.6	99,308	1,846	1.9	89,262	1,864	2.1	64,053	1,848	2.9
<i>Wheat</i>	631,632	1,336	0.2	611,468	1,257	0.2	582,157	1,046	0.2	794,171	1,045	0.1	794,281	1,038	0.1
<i>Others</i>	82,594	1,355	1.6	88,602	1,042	1.2	86,630	1,916	2.2	89,948	1,871	2.1	79,121	2,198	2.8
Staff Loans	158,431	2,157	1.4	163,996	2,195	1.3	170,022	2,295	1.3	177,360	2,348	1.3	187,508	2,434	1.3
Others	185,271	28,148	15.2	170,618	26,449	15.5	175,775	25,336	14.4	201,393	26,645	13.2	217,078	28,690	13.2
Total	8,608,056	852,691	9.9	9,023,738	828,902	9.2	9,109,448	850,308	9.3	9,563,533	850,788	8.9	9,953,275	877,364	8.8

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Sep-20			Dec-20			Mar-21			Jun-21			Sep-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	654,836	88,544	13.5	702,126	80,118	11.4	608,957	72,956	12.0	851,094	72,654	8.5	835,340	71,435	8.6
Automobile/Transportation	140,650	18,052	12.8	142,754	17,596	12.3	148,267	17,101	11.5	163,700	17,484	10.7	174,282	17,612	10.1
Cement	201,284	6,203	3.1	203,770	6,190	3.0	192,923	6,146	3.2	200,045	5,747	2.9	206,294	5,745	2.8
Chemical & Pharmaceuticals	307,538	16,562	5.4	327,337	16,706	5.1	292,721	16,534	5.6	335,688	16,776	5.0	330,335	16,458	5.0
Electronics	99,480	23,404	23.5	110,589	22,281	20.1	119,868	23,265	19.4	124,346	22,851	18.4	133,794	23,768	17.8
Financial	204,354	10,053	4.9	230,156	11,215	4.9	228,624	11,353	5.0	268,393	11,870	4.4	285,690	12,502	4.4
Individuals	763,215	71,235	9.3	815,411	64,666	7.9	860,413	64,154	7.5	935,622	64,128	6.9	998,140	64,028	6.4
Insurance	6,140	136	2.2	5,732	136	2.4	5,778	135	2.3	5,959	68	1.1	7,341	62	0.8
Others	3,345,624	323,600	9.7	3,473,398	319,438	9.2	3,433,361	339,017	9.9	3,536,076	346,759	9.8	3,727,147	362,431	9.7
Production/Transmission of Energy	1,411,409	53,002	3.8	1,393,743	58,401	4.2	1,438,432	69,596	4.8	1,398,258	66,835	4.8	1,439,617	80,183	5.6
Shoes & Leather garments	37,123	5,816	15.7	37,388	5,679	15.2	37,999	5,456	14.4	39,508	5,743	14.5	42,396	5,760	13.6
Sugar	200,994	59,492	29.6	238,455	56,958	23.9	358,165	58,241	16.3	298,727	59,161	19.8	202,214	58,902	29.1
Textile	1,235,408	176,591	14.3	1,342,880	169,519	12.6	1,383,939	166,355	12.0	1,406,119	160,713	11.4	1,570,683	158,477	10.1
Total	8,608,056	852,691	9.9	9,023,738	828,902	9.2	9,109,448	850,308	9.3	9,563,533	850,788	8.9	9,953,275	877,364	8.8

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion						
	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Upto one month	2,852	1,112	1,046	790	1,352	1,617	1,243
Over one month upto three months	2,105	921	1,287	2,575	2,276	2,531	3,200
Over three months upto six months	408	438	1,402	1,089	2,724	2,872	2,024
Over six months upto one year	449	2,522	2,182	1,466	429	315	918
Over one year upto two years	539	1,122	1,039	1,018	971	1,650	1,666
Over two years upto three years	458	669	1,005	1,082	1,140	858	1,350
Over three years upto five years	414	593	1,205	1,514	1,599	1,835	1,709
Over five years upto ten years	530	1,435	2,173	2,249	2,269	2,298	2,255
Over ten years	157	128	146	151	164	186	185
Total Investments	7,914	8,939	11,486	11,935	12,924	14,162	14,550

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Sep-20		Dec-20		Mar-21		Jun-21		Sep-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	640.1	42.5	801.4	41.6	160.0	38.8	329.6	38.4	500.7	37.7
Investments	797.4	52.9	1,036.0	53.8	236.5	57.4	498.9	58.1	781.9	58.8
Deposits, repo and others	69.7	4.6	86.9	4.5	15.5	3.8	30.6	3.6	46.4	3.5
Total	1,507.1	100.0	1,924.3	100.0	412.0	100.0	859.1	100.0	1,329.0	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Sep-20		Dec-20		Mar-21		Jun-21		Sep-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	654.3	76.3	822.3	76.7	159.9	74.0	323.8	71.6	504.8	71.2
Securities sold under repurchased agreement	100.1	11.7	119.7	11.2	25.1	11.6	64.7	14.3	107.0	15.1
Borrowings	75.2	8.8	94.0	8.8	23.1	10.7	47.1	10.4	72.0	10.2
Others	27.7	3.2	35.9	3.3	7.9	3.6	16.9	3.7	25.2	3.6
Total	857.3	100.0	1,071.9	100.0	215.9	100.0	452.4	100.0	709.1	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-17	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Less than the minimum required level	4	6	3	3	3	3	3	4
Above minimum required level but below 15 percent	11	10	9	4	4	8	6	8
Over 15 percent	18	18	21	25	25	21	23	20
Total	34	34	33	32	32	32	32	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

September 30, 2021(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	647,259	87,733	367,164	47,293	62,956	565,147	82,112
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	(79)	-	(79)	-	-	(79)	-
1.1.4 Discount on issue of Shares (enter negative number)	(71,139)	(263)	(70,875)	-	-	(71,139)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	389,743	50,608	309,633	164	7,353	367,758	21,985
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	706,803	147,923	510,196	30,890	(14,846)	674,163	32,640
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,709,523	288,216	1,150,759	78,347	55,464	1,572,786	136,737
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	19,909	1,160	18,747	-	2	19,909	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	22,592	624	21,840	9	13	22,486	105
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	19,584	3,262	13,409	-	1,172	17,844	1,740
1.1.14 Defined benefit pension fund net assets	6,444	-	6,444	-	-	6,444	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	7,496	820	6,676	-	-	7,496	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	703	-	622	-	81	703	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	3,918	574	842	959	4	2,379	1,539
Regulatory Adjustments for calculation of Common Equity Tier 1	80,646	6,442	68,580	968	1,272	77,262	3,384
1.1.21 CET 1 after Regulatory Adjustments above	1,628,877	281,774	1,082,179	77,379	54,192	1,495,524	133,353
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,678	132	220	-	-	352	1,326
1.1.23 CET1 after Regulatory Adjustment above	1,627,199	281,642	1,081,959	77,379	54,192	1,495,171	132,027
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	26,172	-	2,717	-	-	2,717	23,455
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	41,143	13,129	20,126	-	7,888	41,143	-
1.1.26 CET1 after Regulatory Adjustment above	1,559,883	268,513	1,059,116	77,379	46,304	1,451,311	108,572
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	1,751	864	-	-	-	864	887
1.1.28 CET1 after above adjustment	1,558,132	267,649	1,059,116	77,379	46,304	1,450,447	107,685
1.1.29 National specific regulatory adjustments applied to CET1 capital	247	-	145	-	-	145	102
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	247	-	145	-	-	145	102
1.1.31 Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32 CET1 after Regulatory Adjustment above	1,557,886	267,649	1,058,971	77,379	46,304	1,450,302	107,583
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	9,318	621	0	-	-	621	8,696
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,548,568	267,028	1,058,971	77,379	46,304	1,449,681	98,887
1.2 Additional Tier 1	-	-	-	-	-	-	-
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	62,383	-	62,383	-	-	62,383	-
1.2.1.1 of which Classified as equity	10,889	-	10,889	-	-	10,889	-
1.2.1.2 of which Classified as liabilities	51,494	-	51,494	-	-	51,494	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	62,383	-	62,383	-	-	62,383	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	1,066	-	168	-	-	168	898
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

September 30, 2021(Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,091	-	1,091	-	-	1,091	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	2,997	557	-	-	-	557	2,440
1.2.9	banking, financial and insurance entities that are outside the	1,707	-	1,707	-	-	1,707	-
1.2.10	based on pre-Basel III treatment which, during transitional	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	5,422	65	-	-	-	65	5,357
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	12,283	621	2,965	-	-	3,587	8,696
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	2,965	-	2,965	-	-	2,965	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	59,418	-	59,418	-	-	59,418	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	59,418	-	59,418	-	-	59,418	-
1.2.15	Tier 1 Capital	1,615,276	267,028	1,125,680	77,379	46,304	1,516,389	98,887
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,607,986	267,028	1,118,389	77,379	46,304	1,509,099	98,887
2	Tier 2 Capital	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	46,482	6,790	39,692	-	-	46,482	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	2,597	-	2,597	-	-	2,597	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	68,299	15,552	50,371	367	1,456	67,747	552
2.5	Revaluation Reserves (net of taxes)**	235,837	71,732	155,480	-	6,347	233,559	2,277
2.5.1	Pertaining to Fixed Assets	185,054	47,717	135,498	-	-	183,216	1,838
2.5.2	Unrealized Gains/Losses on AFS	50,783	24,015	19,982	-	6,347	50,344	439
2.6	Foreign Exchange Translation Reserves	86,923	13,025	73,898	-	-	86,923	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	440,137	107,099	322,038	367	7,804	437,308	2,829
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	206	5	201	-	-	206	-
2.12	Investment in own Tier 2 capital instrument	6	-	6	-	-	6	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,186	155	59	-	-	214	5,971
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	9,323	-	9,323	-	-	9,323	-
	Sum regulatory adjustment for calculation of Tier-2 capital	15,721	160	9,589	-	-	9,749	5,971
2.15	Amount of Regulatory Adjustment applied to T2 capital	10,299	96	9,589	-	-	9,685	614
2.16	Tier 2 Capital (after regulatory adjustments)	429,838	107,003	312,448	367	7,804	427,623	2,215
2.17	Tier 2 Capital recognized for capital adequacy	367,198	77,004	281,901	367	5,711	364,983	2,215
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	367,200	77,004	281,901	367	5,713	364,985	2,215
	TOTAL CAPITAL	2,037,824	374,031	1,430,838	77,746	54,107	1,936,722	101,102
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,975,186	344,032	1,400,290	77,746	52,016	1,874,084	101,102
4	Total Risk Weighted Assets	10,726,408	1,725,963	8,347,124	247,142	165,101	10,485,330	241,079
4.1	Total Credit Risk Weighted Assets	8,406,544	1,319,690	6,625,123	166,566	135,128	8,246,508	160,036
4.2	Total Market Risk Weighted Assets	701,524	121,455	499,190	26,209	6,626	653,479	48,045
4.3	Total Operational Risk Weighted Assets	1,618,341	284,818	1,222,811	54,367	23,347	1,585,343	32,998
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	14.4%	15.5%	12.7%	31.3%	28.0%	13.8%	41.0%
5.2	Tier-1 capital to total RWA	15.0%	15.5%	13.4%	31.3%	28.0%	14.4%	41.0%
5.3	Total capital to total RWA	18.4%	19.9%	16.8%	31.5%	31.5%	17.9%	41.9%

Table 1.15: Stress Testing Results of the Banking System

September 30, 2021 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
Pre-Shock Position			3	0	1	28
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	4	25
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	2	4	22
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	2	5	21
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	3	0	2	27
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	1	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	1	3	25
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	1	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	1	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	1	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	1	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		8.8%	40.8%	32.0%
	Market Shocks		< 0%	0% - 8%	8% - 11.5%	> 11.5%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	1	1	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	1	1	27
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	0	2	27
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	1	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	3	0	1	28
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	3	0	1	28
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	3	0	1	28
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	3	0	1	28
EQ-2	Fall in general equity prices by 50%.	Hypothetical	3	0	1	28
	Liquidity Shocks		No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	0	0	0	
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical	0	0	1	
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		3		

* Excluding IDBP (which has negative equity).

Table 1.16: List of Banks

Jun-20	Sep-20	Jun-21	Sep-21
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited	Bank of China Limited
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.
All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent						
	Dec-18	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Capital							
Total Capital to Total RWA*	14.0	15.4	19.5	16.6	16.6	17.0	17.2
Tier 1 Capital to Total RWA*	11.6	12.6	15.6	13.2	13.2	13.5	13.9
Capital to Total Assets	6.4	6.8	6.8	6.1	6.2	6.0	6.3
Asset Quality							
NPFs to Total Financing	2.4	4.3	3.7	3.2	3.5	3.3	3.1
Provision to NPFs	83.2	54.0	77.5	82.4	82.2	84.5	86.2
Net NPFs to Net Financing	0.4	2.0	0.9	0.6	0.6	0.5	0.4
Net NPFs to Capital [#]	3.7	14.6	5.6	4.2	4.6	3.8	3.3
Earnings							
ROA before Tax	1.4	2.2	2.6	2.4	2.0	1.9	1.9
ROA after Tax	1.0	1.5	1.8	1.6	1.3	1.3	1.3
ROE before Tax	22.3	34.4	39.0	36.4	31.9	31.1	31.3
ROE after Tax	16.2	23.7	26.3	24.5	21.3	20.5	20.9
Net Mark-Up Income to Gross Income	83.8	85.7	88.5	87.7	83.6	84.5	84.6
Operating Expense to Gross Income	62.9	51.5	45.7	47.5	51.5	52.3	50.7
Trading Income to Gross Income [#]	-0.4	0.3	1.0	0.8	0.7	1.0	0.9
Personnel Expenses to Non-interest Expenses [#]	42.5	41.3	42.3	43.3	43.8	43.9	44.0
Liquidity							
Liquid Assets to Total Assets	22.4	20.8	24.8	28.7	27.8	27.5	27.0
Liquid Assets to Total Deposits	27.0	25.8	31.2	36.2	35.3	34.5	34.5
Liquid Assets/Short term Liabilities [#]	48.0	48.1	53.2	60.6	61.9	64.2	64.1
Financing to Deposits	68.6	61.2	55.7	55.5	56.5	55.4	59.3
Customer Deposits to Total Financing [#]	133.3	146.6	161.7	163.2	159.3	160.4	151.9

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in *Blue*).

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

September 30, 2021(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	202,894	123,462	326,356	(1,862)	72,066
Balances With Other Banks	25,166	20,604	45,770	(10,811)	(27,088)
Due from Financial Institutions	420,172	146,796	566,968	(50,811)	107,327
Investments - Net	728,518	642,368	1,370,886	8,088	300,765
Financing - Net	1,182,841	1,083,783	2,266,624	148,504	576,781
Operating Fixed Assets	53,576	35,536	89,112	4,253	14,642
Deferred Tax Assets	9,785	-	9,785	(729)	(1,044)
Other Assets	114,881	93,828	208,709	(9,024)	31,930
TOTAL ASSETS	2,737,833	2,146,378	4,884,211	87,608	1,075,380
LIABILITIES					
Bills Payable	53,877	20,064	73,941	(871)	24,607
Due to Financial Institution	207,859	224,909	432,769	71,111	168,994
Deposits And Other Accounts	2,176,901	1,645,304	3,822,204	55	788,692
Sub-ordinated Loans	30,009	-	30,009	(143)	(286)
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	2,449	1,127	3,576	(333)	785
Other Liabilities	111,352	101,560	212,913	(893)	42,521
TOTAL LIABILITIES	2,582,448	1,992,965	4,575,412	68,925	1,025,314
NET ASSETS	155,385	153,413	308,798	18,683	50,067
NET ASSETS REPRESENTED BY: -					
Share Capital	64,298	69,236	133,535	7,622	20,248
Reserves	28,099	65	28,164	859	3,419
Unappropriated Profit	51,956	78,727	130,683	10,920	23,101
Share Holders' Equity	144,353	148,028	292,382	19,402	46,768
Surplus/Deficit On Revaluation Of Assets	11,032	5,385	16,417	(719)	3,299
TOTAL	155,385	153,413	308,798	18,683	50,067
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	127,839	94,596	222,435	(16,882)	
Mark-Up Expenses	54,429	41,693	96,122	(13,605)	
Net Mark-Up Income	73,410	52,903	126,313	(3,277)	
Provisions & Bad Debts Written Off Directly/(Reversals)	3,275	3,898	7,174	(2,471)	
Net Mark-Up Income After Provision	70,135	49,005	119,140	(806)	
Fees, Commission & Brokerage Income	9,960	4,608	14,568	4,932	
Dividend Income	664	22	686	241	
Income From Dealing In Foreign Currencies	3,792	1,324	5,116	627	
Other Income	1,918	624	2,542	230	
Total Non - Markup Income	16,333	6,578	22,912	6,029	
Total Income	86,468	55,583	142,051	5,223	
Administrative Expenses	45,683	29,599	75,281	11,926	
Other Expenses	(542)	908	366	(3,214)	
Total Non-Markup Expenses	45,141	30,506	75,647	8,712	
Profit before Tax and Extra ordinary Items	41,327	25,077	66,404	(3,490)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	41,327	25,077	66,404	(3,490)	
Less: Taxation	16,732	5,416	22,149	(586)	
PROFIT/ (LOSS) AFTER TAX	24,595	19,660	44,255	(2,903)	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2020	As of September 30, 2021
Islamic Banks	Islamic Banks
AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
Askari Bank Ltd.	1 Askari Bank Ltd.
Allied Bank Ltd.	2 Allied Bank Ltd.
Bank Al Habib Ltd	3 Bank Al Habib Ltd
Bank Alfalah Ltd	4 Bank Alfalah Ltd
Faysal Bank Ltd.	5 Faysal Bank Ltd.
Habib Bank Ltd	6 Habib Bank Ltd
Habib Metropolitan Bank	7 Habib Metropolitan Bank
National Bank of Pakistan	8 National Bank of Pakistan
Silk Bank Ltd	9 Silk Bank Ltd
Sindh Bank Ltd	10 Sindh Bank Ltd
Soneri Bank Ltd	11 Soneri Bank Ltd
Standard Chartered Bank	12 Standard Chartered Bank
Summit Bank Ltd.	13 Summit Bank Ltd.
The Bank of Khyber	14 The Bank of Khyber
The Bank of Punjab	15 The Bank of Punjab
United Bank Ltd.	16 United Bank Ltd.
Zarai Taraqati Bank Ltd.	17 Zarai Taraqati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Capital						
Total Capital to Total RWA	44.9	45.0	43.1	43.3	40.3	41.9
Tier 1 Capital to Total RWA	43.7	43.6	41.7	42.2	39.1	41.0
Capital to Total Assets	23.8	22.8	22.2	21.0	18.9	20.5
Asset Quality						
NPLs to Total Loans	14.5	14.7	12.8	13.3	12.8	12.1
Provision to NPLs	74.4	74.0	77.8	75.1	74.9	77.5
Net NPLs to Net Loans	4.2	4.3	3.1	3.7	3.5	3.0
Net NPLs to Capital	3.3	3.3	2.7	3.1	3.1	2.6
Investment in Equities to Capital [#]	11.0	10.6	10.8	11.5	11.3	11.1
Earnings						
ROA before Tax	3.3	3.8	4.1	2.5	2.8	3.0
ROA after Tax	2.7	3.0	3.3	2.0	2.3	2.4
ROE before Tax	8.9	12.5	13.6	8.7	10.3	11.0
ROE after Tax	7.2	9.7	10.7	6.9	8.3	8.8
Net Interest Income to Gross Income	63.9	62.8	55.1	69.6	61.8	58.8
Operating Expense to Gross Income	32.4	24.2	25.2	34.6	32.5	32.2
Trading Income to Gross Income [#]	0.3	11.0	9.3	-0.2	3.4	2.5
Personnel Expenses to Non-interest Expenses [#]	56.2	59.2	55.5	60.2	59.1	57.5
Liquidity						
Liquid Assets/Total Assets	54.9	56.6	53.8	56.9	60.0	56.6
Liquid Assets/Total Deposits	1719.1	756.2	860.4	1165.7	1396.0	1337.1
Liquid Assets/Short term Liabilities ^{^#}	97.6	102.8	97.5	97.9	98.0	102.4
Advances/Deposits	763.8	312.3	405.1	483.7	507.0	560.7
Customer Deposits to Total Loans [#]	11.7	18.8	19.2	16.1	14.3	15.5

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million								
Financial Position	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	3,721	3,443	3,034	1,712	1,276	854	(422)	(2,590)
Balances With Other Banks	5,998	5,906	5,613	8,809	19,114	16,135	(2,980)	10,229
Lending To Financial Institutions	16,881	21,358	10,228	11,670	6,128	6,549	420	(14,810)
Investments - Net	240,205	270,882	286,995	317,870	368,371	331,648	(36,723)	60,766
Advances - Net	91,907	97,637	111,173	111,339	116,540	117,254	714	19,617
Operating Fixed Assets	4,623	4,702	4,732	4,665	4,699	4,631	(69)	(71)
Deferred Tax Assets	1,054	2,822	2,961	3,257	3,129	3,216	88	395
Other Assets	12,664	11,168	14,515	12,402	15,903	13,350	(2,553)	2,182
TOTAL ASSETS	377,054	417,919	439,251	471,724	535,160	493,636	(41,525)	75,717
LIABILITIES								
Bills Payable	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	228,989	240,878	260,512	298,382	358,478	316,547	(41,931)	75,669
Deposits And Other Accounts	12,033	31,266	27,444	23,019	22,987	20,913	(2,073)	(10,353)
Sub-ordinated Loans	7,051	7,051	7,051	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	70	61	39	29	29	175	146	114
Deferred Tax Liabilities	2,278	2,838	3,213	2,954	3,187	3,299	112	461
Other Liabilities	9,602	8,813	9,312	9,691	8,589	9,234	645	422
TOTAL LIABILITIES	260,023	290,906	307,570	341,125	400,321	357,219	(43,102)	66,313
NET ASSETS	117,031	127,012	131,681	130,599	134,840	136,416	1,577	9,404
NET ASSETS REPRESENTED BY: -								
Share Capital	73,622	75,022	75,352	76,122	82,122	82,122	-	7,100
Reserves	17,592	19,617	19,819	21,487	21,776	21,985	209	2,368
Unappropriated Profit	22,997	29,523	33,735	31,237	28,174	31,352	3,178	1,829
Share Holders' Equity	114,211	124,162	128,905	128,846	132,071	135,459	3,388	11,297
Surplus/Deficit On Revaluation Of Assets	2,820	2,850	2,776	1,753	2,769	958	(1,811)	(1,892)
TOTAL	117,031	127,012	131,681	130,599	134,840	136,416	1,577	9,404
OPERATING POSITION								
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Change YoY	
Mark-Up/ Return/Interest Earned	27,811	29,999	37,616	7,353	16,020	25,289	(4,710)	
Mark-Up/ Return/Interest Expenses	17,243	19,281	23,798	4,427	9,986	16,057	(3,224)	
Net Mark-Up / Interest Income	10,567	10,718	13,818	2,925	6,034	9,232	(1,486)	
Provisions & Bad Debts Written Off Directly/(Reversals)	1,370	1,367	1,764	(91)	(221)	(386)	(1,753)	
Net Mark-Up / Interest Income After Provision	9,198	9,351	12,054	3,016	6,255	9,618	267	
Fees, Commission & Brokerage Income	231	201	275	100	186	248	47	
Dividend Income	1,622	402	2,516	1,125	989	1,210	807	
Income From Dealing In Foreign Currencies	175	145	57	(93)	(27)	157	12	
Other Income	3,931	5,613	8,421	146	2,588	4,847	(766)	
Total Non - Markup / Interest Income	5,960	6,361	11,269	1,278	3,737	6,462	101	
Total Income	15,157	15,712	23,323	4,295	9,992	16,080	368	
Administrative Expenses	5,245	4,060	5,974	1,440	3,080	4,751	691	
Other Expenses	105	77	345	15	95	309	232	
Total Non-Markup/Interest Expenses	5,351	4,137	6,319	1,455	3,176	5,060	923	
Profit before Tax and Extra ordinary Items	9,806	11,575	17,004	2,840	6,816	11,020	(555)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	9,806	11,575	17,004	2,840	6,816	11,020	(555)	
Less: Taxation	1,953	2,641	3,602	573	1,337	2,174	(467)	
Profit/ (Loss) after Taxation	7,854	8,934	13,402	2,267	5,479	8,846	(88)	

Table 3.3: List of Development Finance Institutions

As of September 30, 2020	As of September 30, 2021
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Percent Sep-21
Capital*						
Total Capital to Total RWA	20.9	20.1	19.0	20.3	19.1	18.0
Tier 1 Capital to Total RWA	17.8	16.3	15.3	16.5	15.3	13.9
Capital to Total Assets	13.9	12.6	11.0	12.2	11.4	10.8
Asset Quality						
NPLs to Total Loans	5.3	4.3	3.3	3.8	5.4	6.4
Provision to NPLs	70.0	82.3	106.5	91.4	69.3	72.3
Net NPLs to Net Loans	1.7	0.8	(0.2)	0.3	1.7	1.9
Net NPLs to Capital	6.5	3.1	(0.9)	1.4	7.5	8.6
Earnings						
ROA before Tax	(1.7)	(1.4)	(0.8)	(0.0)	(0.6)	(1.7)
ROA after Tax	(2.3)	(1.9)	(1.4)	(0.6)	(1.0)	(1.9)
ROE before Tax	(12.4)	(11.5)	(7.1)	(0.1)	(5.5)	(16.5)
ROE after Tax	(16.9)	(15.6)	(12.2)	(5.2)	(9.1)	(17.8)
Net Interest Income to Gross Income	72.5	77.2	77.2	75.2	73.7	73.5
Net Interest Margin (NIM)	14.4	13.5	13.5	11.7	11.1	10.8
Cost / Income Ratio	87.2	86.6	85.8	82.7	85.4	86.6
Admin Expenses to Total Assets	13.9	11.9	11.8	10.1	10.0	9.9
Operational Self Sufficiency (OSS)	75.8	80.2	81.9	83.5	80.1	75.4
Cost per Borrower (PKR)	13,360.3	13,694.7	14,030.3	12,835.9	11,461.9	10,886.6
Liquidity						
Liquid Assets/Total Assets	28.2	31.1	35.7	31.3	31.4	29.2
Liquid Assets/Total Deposits	40.3	42.1	47.3	41.5	42.6	39.4
Liquid Assets/Short term Liabilities	47.5	47.0	50.9	44.5	44.6	41.3
Advances/Deposits	77.7	68.4	61.9	65.2	66.7	67.0
Liquid Assets to (Deposits, Borrowings and Bills Payable)	37.4	39.5	44.0	39.2	39.0	35.9

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Total Assets	380,011	433,706	493,984	493,364	513,752	521,192
Investments (net)	52,169	72,526	96,774	104,505	98,650	114,569
Advances (net)	206,965	219,059	231,047	242,001	252,534	258,757
Borrowings	19,808	20,567	26,909	20,612	33,899	36,862
Deposits	266,195	320,073	373,084	371,281	378,438	386,241
Liabilities	329,590	384,411	443,806	437,010	459,102	469,204
Paid up Capital	29,323	37,850	37,850	45,560	32,455	35,305
Equity	50,421	49,292	50,175	56,351	54,650	51,988
Profit Before Tax (ytd)	(5,934)	(4,115)	(3,409)	(14)	(1,488)	(6,581)
Profit After Tax (ytd)	(8,117)	(5,571)	(5,883)	(692)	(2,437)	(7,128)
Provisioning Charges (ytd)	13,089	9,600	11,612	2,660	5,807	12,484
Non-Performing Loans	11,392	9,715	7,791	9,489	14,245	17,405
Provisions Held Against NPLs	(7,976)	(7,999)	(8,297)	(8,671)	(9,870)	(12,588)
Non-Performing Loans (net)	3,416	1,716	(507)	818	4,375	4,817

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

	Dec-19		Sep-20		Dec-20		Mar-21		Jun-21		Sep-21	
Growth Rates	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
Total Assets	15.9	8.3	26.0	13.9	30.0	(0.1)	32.0	4.1	28.3	1.4	20.2	
Investments (net)	(4.4)	19.7	83.2	33.4	85.5	8.0	111.1	(5.6)	62.8	16.1	58.0	
Advances (net)	11.7	4.9	8.0	5.5	11.6	4.7	15.3	4.4	20.9	2.5	18.1	
Borrowings	(7.8)	(10.3)	(2.9)	30.8	35.8	(23.4)	(1.5)	64.5	47.8	8.7	79.2	
Deposits	11.6	9.5	33.2	16.6	40.2	(0.5)	41.5	1.9	29.5	2.1	20.7	
Liabilities	18.1	7.7	28.6	15.5	34.7	(1.5)	34.0	5.1	28.6	2.2	22.1	
Paid up Capital	6.0	25.4	32.4	0.0	29.1	20.4	55.1	(28.8)	7.6	8.8	(6.7)	
Equity	3.0	13.4	8.7	1.8	(0.5)	12.3	18.7	(3.0)	25.7	(4.9)	5.5	
Profit Before Tax (ytd)	(174.3)	29.6	595.3	(17.1)	(42.5)	(99.6)	(99.6)	10,677.0	(53.1)	342.4	59.9	
Profit After Tax (ytd)	(276.2)	42.9	137.1	5.6	(27.5)	(88.2)	(79.6)	252.3	(37.5)	192.5	27.9	
Provisioning Charges (ytd)	216.6	38.4	27.2	21.0	(11.3)	(77.1)	(42.9)	118.3	(16.3)	115.0	30.0	
Non-Performing Loans	150.0	(2.6)	1.8	(19.8)	(31.6)	21.8	(31.3)	50.1	42.7	22.2	79.2	
Provisions Held Against NPLs	90.2	(14.4)	20.4	3.7	4.0	4.5	(4.7)	13.8	5.6	27.5	57.4	
Non-Performing Loans (net)	844.5	171.5	(40.8)	(129.5)	(114.8)	(261.3)	(82.7)	435.0	592.2	10.1	180.7	

Table 4.4: Loan Portfolio Breakdown - MFBs**Loan Portfolio Breakdown - Volume**

	PKR million					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Solidarity groups	44,121	39,964	36,367	37,359	35,270	33,002
Urban	7,621	6,064	4,926	4,527	3,913	3,222
Rural	36,500	33,901	31,441	32,832	31,357	29,780
Individual lending	170,821	187,093	202,978	213,313	227,134	238,344
Urban	57,304	48,027	54,419	59,988	61,586	66,592
Rural	113,517	139,066	148,559	153,325	165,549	171,752
Total Loans	214,942	227,058	239,345	250,672	262,404	271,345
Urban	64,925	54,091	59,345	64,515	65,498	69,814
Rural	150,016	172,967	179,999	186,157	196,905	201,532

Loan Portfolio Breakdown - No. of Clients

	Number					
	Dec-19	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Solidarity groups	1,072,407	941,522	871,348	862,707	803,336	764,250
Urban	228,448	151,661	161,744	148,146	130,586	106,125
Rural	843,959	789,861	709,604	714,561	672,750	658,125
Individual lending	2,635,830	2,518,589	2,779,346	3,369,014	3,826,418	3,986,798
Urban	1,299,753	1,006,720	1,205,503	900,705	876,340	852,285
Rural	1,336,077	1,511,869	1,573,843	2,468,309	2,950,078	3,134,513
Total No. of Clients	3,708,237	3,460,111	3,650,694	4,231,721	4,629,754	4,751,048
Urban	1,528,201	1,158,381	1,367,247	1,048,851	1,006,926	958,410
Rural	2,180,036	2,301,730	2,283,447	3,182,870	3,622,828	3,792,638
Male	2,789,574	2,444,107	2,807,240	3,321,482	3,666,969	3,803,405
Female	918,663	1,016,004	843,454	910,239	962,785	947,643

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million					
	Dec-19	Mar-20	Dec-20	Mar-21	Jun-21	Sep-21
Advances (Gross)	214,942	219,025	239,345	250,672	262,404	271,345
NPLs	11,392	13,820	7,791	9,489	14,245	17,405
Provisions	(7,976)	(9,094)	(8,297)	(8,671)	(9,870)	(12,588)
Advances (net)	206,965	209,931	231,047	242,001	252,534	258,757
Net NPLs	3,416	4,726	(507)	818	4,375	4,817

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million					
	Dec-19	Mar-20	Dec-20	Mar-21	Jun-21	Sep-21
OAEM*	2,897	2,271	2,033	2,682	5,230	3,536
Substandard	2,338	1,794	976	2,499	2,511	2,611
Doubtful	4,811	7,662	2,860	3,164	4,977	9,860
Loss	1,346	2,093	1,921	1,144	1,527	1,397
Total	11,392	13,820	7,791	9,489	14,245	17,405

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent														
	Sep-20			Dec-20			Mar-21			Jun-21			Sep-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	53,780	2,836	5.27	60,598	2,942	4.85	64,387	4,553	7.07	62,577	4,253	6.80	74,843	4,352	5.82
Agriculture	74,491	2,251	3.02	71,574	844	1.18	78,045	1,171	1.50	79,940	4,279	5.35	80,179	6,058	7.55
Livestock	77,359	4,033	5.21	77,882	3,365	4.32	76,243	3,076	4.03	58,494	3,340	5.71	80,038	5,646	7.05
Long term Housing finance	9,141	75	0.82	11,201	124	1.11	11,903	179	1.50	23,911	821	3.43	15,360	288	1.87
Consumer lending	4,282	34	0.79	7,295	81	1.11	8,523	78	0.92	9,711	102	1.05	5,560	35	0.64
others	8,004	487	6.08	10,795	434	4.02	11,572	431	3.72	27,771	1,450	5.22	15,364	1,026	6.68
Total	227,058	9,715	4.28	239,345	7,791	3.25	250,672	9,489	3.79	262,404	14,245	5.43	271,345	17,405	6.41

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-19		Sep-20		Dec-20		Mar-21		Jun-21		Sep-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	57,329.8	85.8	47,209.9	86.2	65,153.5	86.5	16,339.8	85.0	31,657.9	84.8	47,370.3	84.6
Investments	3,634.1	5.4	3,753.1	6.8	4,979.8	6.6	1,744.1	9.1	3,343.1	9.0	5,061.2	9.0
Deposits and others	5,876.9	8.8	3,832.2	7.0	5,150.9	6.8	1,146.7	6.0	2,341.6	6.3	3,579.2	6.4
Total	66,840.8	100.0	54,795.2	100.0	75,284.2	100.0	19,230.6	100.0	37,342.6	100.0	56,010.6	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-19		Sep-20		Dec-20		Mar-21		Jun-21		Sep-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	22,915.7	87.3	19,970.1	87.8	26,924.3	88.5	7,060.5	91.3	14,083.9	91.3	21,265.9	90.4
Borrowings	2,832.7	10.8	2,450.5	10.8	3,038.4	10.0	572.8	7.4	1,160.1	7.5	1,975.3	8.4
Others	497.7	1.9	332.8	1.5	463.5	1.5	101.8	1.3	189.4	1.2	281.3	1.2
Total	26,246.1	100.0	22,753.4	100.0	30,426.2	100.0	7,735.2	100.0	15,433.4	100.0	23,522.5	100.0

Table 4.8: Composition of Microfinance Banks

As of June 30, 2020		As of September 30, 2020		As of June 30, 2021		As of September 30, 2021	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent						
	Dec-17	Dec-18	Jun-19	Dec-19	Jun-20	Sep-20	Dec-20
Other financial corporations* (OFCs)							
OFCs' financial assets to total financial assets	12.9	13.2	13.0	13.5	13.5	14.1	13.8
OFCs' financial assets	2,707,908	3,006,135	3,088,721	3,437,493	3,703,201	3,919,814	4,027,680
Total financial assets	21,049,453	22,688,189	23,806,346	25,428,830	27,408,187	27,727,974	29,151,535
OFCs' financial assets to gross domestic product	7.8	7.9	8.1	8.3	8.9	8.2	8.4
OFCs' financial assets	2,707,908	3,006,135	3,088,721	3,437,493	3,703,201	3,919,814	4,027,680
Gross domestic product [#]	34,616,302	38,086,232	38,086,232	41,556,326	41,556,326	47,709,325	47,709,325
Nonfinancial corporations**							
Total debt to equity	154.6	173.1		188.8			
Total debt	4,606,565	5,542,263		6,496,242			
Equity	2,978,722	3,202,278		3,440,882			
Return on equity	17.3	15.3		11.0			
Earnings before interest and tax (EBIT)	493,230	472,715		365,800			
Equity	2,849,381	3,090,500		3,321,580			
Earnings to interest and principal expenses	395.2	293.3		131.1			
Earnings before interest and tax (EBIT)	493,230	472,715		365,800			
Debt service payments	124,814	161,197		278,975			
Market liquidity							
Average daily turnover ratio in the securities market[^]	0.88	0.94	1.08	0.78	0.73	0.88	0.94

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)