

Quarterly Compendium:

Statistics of the Banking System

[March 2021]



Financial Stability Department

State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
CAPITAL ADEQUACY							
Risk Weighted CAR[^]							
Public Sector Commercial Banks	16.5	15.3	15.5	15.6	16.7	18.9	19.5
Local Private Banks	15.4	15.1	15.7	16.4	16.7	17.8	17.3
Foreign Banks	22.5	28.4	25.5	29.0	28.4	30.9	32.2
Commercial Banks	15.7	15.3	15.9	16.6	17.0	18.4	18.1
Specialized Banks	32.5	32.2	25.5	35.4	28.8	28.3	30.1
All Banks	16.2	15.8	16.2	17.0	17.2	18.6	18.3
Tier 1 Capital to RWA[^]							
Public Sector Commercial Banks	12.6	12.2	11.8	12.5	13.1	14.6	15.1
Local Private Banks	12.3	12.2	12.9	13.4	13.3	14.1	13.7
Foreign Banks	22.5	28.4	25.4	28.8	27.6	30.7	32.0
Commercial Banks	12.6	12.5	13.0	13.6	13.6	14.6	14.4
Specialized Banks	29.6	28.3	22.0	31.8	24.9	25.1	26.8
All Banks	13.0	12.9	13.2	14.0	13.8	14.8	14.6
Capital to Total Assets[*]							
Public Sector Commercial Banks	6.8	5.8	5.9	5.8	6.2	6.7	6.2
Local Private Banks	7.7	7.1	7.1	7.1	7.3	7.1	6.8
Foreign Banks	7.0	7.7	8.6	9.5	9.1	10.4	10.6
Commercial Banks	7.5	6.8	6.9	6.9	7.2	7.1	6.8
Specialized Banks	27.1	23.8	24.3	31.1	24.4	21.9	20.4
All Banks	7.8	7.1	7.1	7.2	7.3	7.2	6.9
ASSET QUALITY							
NPLs to Total Loans							
Public Sector Commercial Banks	15.9	13.4	12.7	13.2	14.2	14.7	15.6
Local Private Banks	8.1	6.8	6.2	6.9	7.2	7.0	7.2
Foreign Banks	8.3	6.6	3.8	2.9	3.1	3.3	3.3
Commercial Banks	9.7	8.1	7.5	8.1	8.5	8.6	8.8
Specialized Banks	21.8	22.0	32.9	34.1	41.4	45.5	41.0
All Banks	10.1	8.4	8.0	8.6	9.1	9.2	9.3
Provision to NPLs							
Public Sector Commercial Banks	81.4	87.0	88.2	88.7	86.6	93.7	90.9
Local Private Banks	90.1	91.0	87.4	82.5	81.8	90.4	88.9
Foreign Banks	100.2	103.1	108.4	110.9	111.1	114.0	114.9
Commercial Banks	87.3	89.7	87.8	84.7	83.6	91.6	89.7
Specialized Banks	50.1	50.7	38.9	39.5	62.2	50.8	58.3
All Banks	85.0	87.2	83.8	81.4	81.9	88.3	87.6
Net NPLs to Net Loans							
Public Sector Commercial Banks	3.4	2.0	1.7	1.7	2.2	1.1	1.7
Local Private Banks	0.9	0.6	0.8	1.3	1.4	0.7	0.9
Foreign Banks	0.0	-0.2	-0.3	-0.3	-0.4	-0.5	-0.5
Commercial Banks	1.4	0.9	1.0	1.3	1.5	0.8	1.0
Specialized Banks	12.2	12.2	23.1	23.9	21.1	29.1	22.5
All Banks	1.6	1.2	1.4	1.7	1.8	1.2	1.3
Net NPLs to Capital[*]							
Public Sector Commercial Banks	17.4	11.7	11.1	10.0	12.1	5.3	8.1
Local Private Banks	4.0	3.3	4.8	7.0	7.3	3.4	4.2
Foreign Banks	0.0	-0.2	-0.4	-0.4	-0.4	-0.5	-0.5
Commercial Banks	6.2	4.6	5.6	7.2	7.8	3.6	4.7
Specialized Banks	26.7	26.5	58.7	43.2	46.0	61.7	46.0
All Banks	7.3	5.8	7.8	8.9	9.0	5.3	5.9
Investment in Equities to Capital[#]							
Public Sector Commercial Banks	27.6	23.4	18.6	17.5	13.3	17.0	16.5
Local Private Banks	14.6	11.3	10.7	10.3	7.5	7.7	7.7
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	16.5	13.0	11.6	11.1	8.2	9.0	8.9
Specialized Banks	6.2	7.6	7.1	4.7	5.9	6.1	5.3
All Banks	15.9	12.6	11.4	10.8	8.1	9.0	8.8

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
ASSET QUALITY							
Gross Asset Position in Financial Derivatives to Capital^{^^}							
Public Sector Commercial Banks	0.3	0.0	3.1	-1.7	2.8	0.0	0.0
Local Private Banks	0.4	2.7	4.3	2.6	7.1	1.7	2.7
Foreign Banks	29.7	33.3	36.2	2.0	31.8	3.0	6.4
Commercial Banks	1.1	3.3	5.4	1.9	7.5	1.5	2.3
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.0	3.2	5.2	1.8	7.2	1.4	2.3
Gross Liability Position in Financial Derivatives to Capital^{^^}							
Public Sector Commercial Banks	0.5	-0.4	0.1	0.2	0.0	1.0	2.3
Local Private Banks	0.6	1.1	2.4	4.1	5.0	2.5	3.9
Foreign Banks	37.6	15.4	8.4	17.5	6.0	17.0	30.4
Commercial Banks	1.5	1.4	2.3	4.0	4.1	2.9	4.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.4	1.3	2.2	3.8	4.0	2.8	4.7
EARNINGS							
Return on Assets (Before Tax)							
Public Sector Commercial Banks	2.0	1.4	1.2	0.9	0.9	1.3	1.1
Local Private Banks	2.1	1.6	1.3	1.6	1.7	1.9	1.7
Foreign Banks	2.6	2.1	2.5	3.7	2.6	3.8	1.8
Commercial Banks	2.1	1.6	1.4	2.7	3.1	3.1	3.2
Specialized Banks	3.3	1.9	-1.3	-4.2	-11.9	-1.9	-6.8
All Banks	2.1	1.6	1.3	1.5	1.4	1.8	1.5
Return on Assets (After Tax)							
Public Sector Commercial Banks	1.2	0.9	0.8	0.5	0.5	0.8	0.7
Local Private Banks	1.3	0.9	0.8	0.9	1.0	1.1	1.0
Foreign Banks	1.5	1.3	1.5	2.1	1.6	2.3	1.0
Commercial Banks	1.3	0.9	0.8	1.5	1.9	1.8	1.9
Specialized Banks	2.1	1.2	-1.0	-3.1	-9.0	-1.6	-5.6
All Banks	1.3	0.9	0.8	0.8	0.8	1.0	0.9
ROE (Avg. Equity & Surplus) (Before Tax)							
Public Sector Commercial Banks	23.3	18.7	17.9	12.2	12.8	16.8	14.6
Local Private Banks	24.9	20.4	18.1	23.1	23.3	25.6	25.3
Foreign Banks	30.7	33.9	31.2	40.2	28.0	38.7	16.7
Commercial Banks	24.7	20.4	18.5	21.7	21.4	24.4	22.7
Specialized Banks	9.8	6.0	-5.6	-15.4	-38.4	-6.9	-26.0
All Banks	23.9	19.5	17.4	20.1	18.9	23.2	21.0
ROE (Avg. Equity & Surplus) (After Tax)							
Public Sector Commercial Banks	14.4	11.7	11.7	7.0	7.6	10.8	10.1
Local Private Banks	15.0	11.8	11.0	13.1	13.9	15.0	15.3
Foreign Banks	18.2	21.0	19.1	22.9	17.2	23.3	9.5
Commercial Banks	15.0	12.0	11.5	12.3	12.8	14.5	14.0
Specialized Banks	6.1	3.8	-4.3	-11.4	-29.0	-5.7	-21.4
All Banks	14.4	11.5	10.7	11.3	11.0	13.8	12.7
NII/Gross Income							
Public Sector Commercial Banks	63.8	67.2	71.3	71.9	69.3	72.5	73.3
Local Private Banks	72.0	72.3	75.5	78.0	78.1	79.2	77.0
Foreign Banks	97.2	111.5	97.2	140.2	221.3	136.6	180.8
Commercial Banks	71.1	72.3	75.4	79.3	80.6	79.8	78.2
Specialized Banks	76.7	84.8	74.0	75.4	82.7	69.0	72.8
All Banks	71.2	72.7	75.4	79.3	80.7	79.7	78.1
Cost/Income Ratio							
Public Sector Commercial Banks	53.9	61.6	58.5	62.0	62.0	48.7	55.3
Local Private Banks	53.2	56.8	60.8	57.4	55.5	50.8	54.8
Foreign Banks	34.7	31.1	31.5	22.5	22.9	17.4	30.1
Commercial Banks	53.0	57.1	59.4	56.8	55.6	49.3	54.4
Specialized Banks	55.4	59.9	92.1	102.8	110.6	107.0	72.0
All Banks	53.1	57.1	60.2	57.6	56.6	50.0	54.8

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
EARNINGS							
Trading Income to Gross Income[#]							
Public Sector Commercial Banks	13.9	8.2	1.5	1.2	6.7	9.4	8.8
Local Private Banks	7.7	5.6	2.2	0.2	3.5	3.9	2.6
Foreign Banks	12.1	0.5	0.3	0.0	1.8	3.0	1.1
Commercial Banks	8.9	5.9	2.0	0.3	4.0	4.9	3.7
Specialized Banks	1.0	0.3	0.0	0.0	0.0	0.1	0.0
All Banks	8.6	5.8	2.0	0.3	3.9	4.8	3.6
Personnel Expenses to Non-interest Expenses[#]							
Public Sector Commercial Banks	53.6	50.8	50.0	53.3	48.7	48.5	55.8
Local Private Banks	42.9	42.7	41.0	39.4	41.9	41.9	43.3
Foreign Banks	37.9	43.8	42.7	41.0	40.5	47.9	47.6
Commercial Banks	44.8	44.3	42.7	42.0	43.1	43.1	45.5
Specialized Banks	68.5	77.3	62.2	56.2	58.7	54.8	58.5
All Banks	45.5	45.2	43.3	42.4	43.6	43.4	45.9
LIQUIDITY							
Liquid Assets/Total Assets							
Public Sector Commercial Banks	51.2	55.2	50.7	53.9	53.5	56.5	59.7
Local Private Banks	53.8	52.7	47.1	47.3	47.6	53.3	53.3
Foreign Banks	88.3	89.3	84.8	85.4	84.7	88.3	88.1
Commercial Banks	54.2	54.3	49.0	49.9	50.1	55.0	55.6
Specialized Banks	27.3	34.3	19.4	24.4	22.2	31.7	37.6
All Banks	53.7	54.0	48.7	49.7	49.8	54.8	55.4
Liquid Assets/Total Deposits							
Public Sector Commercial Banks	63.2	75.0	67.0	76.2	78.9	73.5	86.2
Local Private Banks	71.6	72.3	63.4	62.7	63.3	71.2	71.6
Foreign Banks	234.6	293.8	286.3	249.5	230.5	236.3	230.9
Commercial Banks	72.0	75.8	67.2	68.3	69.3	74.1	76.8
Specialized Banks	97.1	124.8	88.6	103.0	82.0	126.2	155.3
All Banks	72.1	76.1	67.2	68.4	69.3	74.3	77.0
Liquid Assets/Short term Liabilities^{^^#}							
Public Sector Commercial Banks	82.3	84.0	80.1	83.1	84.7	95.1	89.8
Local Private Banks	117.0	109.9	99.9	105.6	107.8	116.1	116.1
Foreign Banks	112.0	109.8	104.2	107.8	104.2	115.7	115.7
Commercial Banks	108.6	103.5	95.3	99.6	101.7	111.2	109.2
Specialized Banks	41.6	68.3	48.0	71.9	67.0	80.1	87.6
All Banks	107.2	103.0	94.9	99.4	101.4	111.0	109.0
Advances/Deposits							
Public Sector Commercial Banks	43.1	46.5	51.2	48.9	51.4	43.0	44.2
Local Private Banks	46.7	50.3	56.3	51.9	51.2	45.0	45.2
Foreign Banks	22.2	24.0	36.8	37.2	30.6	26.4	26.1
Commercial Banks	45.6	49.2	55.0	51.0	50.9	44.3	44.7
Specialized Banks	210.6	187.7	282.0	237.3	196.3	184.8	172.4
All Banks	46.6	50.1	55.8	51.7	51.4	44.8	45.2
Customer Deposits to Total Loans[#]							
Public Sector Commercial Banks	182.8	168.7	154.3	159.6	161.6	179.5	177.0
Local Private Banks	190.6	178.4	160.3	172.1	174.5	195.9	195.4
Foreign Banks	410.0	384.5	256.8	255.4	310.3	357.9	362.0
Commercial Banks	190.3	177.8	160.0	170.4	173.3	193.9	193.1
Specialized Banks	41.9	46.9	30.6	30.5	36.6	39.9	42.1
All Banks	186.2	174.6	157.4	167.9	171.0	191.4	190.8

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
SECTORAL DISTRIBUTION OF LOANS							
Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	95.0	94.5	94.6	94.6	95.5	95.3	95.7
Local Private Banks	91.4	92.9	93.6	93.3	92.5	93.7	93.9
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	92.2	93.2	93.9	93.6	93.2	94.1	94.3
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	92.4	93.4	94.0	93.7	93.3	94.2	94.4
Public Sector Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	28.5	29.6	29.9	27.7	27.9	28.5	29.0
Local Private Banks	20.2	21.6	23.2	22.3	21.3	21.1	20.4
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	21.8	23.1	24.3	23.2	22.4	22.4	21.9
Specialized Banks	0.2	0.7	0.7	0.5	0.5	0.6	0.4
All Banks	21.2	22.5	23.9	22.8	22.1	22.1	21.6
Domestic Loans to Financial Institutions/Total Loans[#]							
Public Sector Commercial Banks	0.7	0.8	0.8	0.9	0.8	0.6	0.5
Local Private Banks	1.9	1.5	1.6	2.0	1.5	1.4	1.4
Foreign Banks	0.4	0.3	0.0	0.0	0.0	0.0	0.0
Commercial Banks	1.7	1.4	1.4	1.7	1.3	1.2	1.2
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	1.6	1.3	1.4	1.7	1.3	1.2	1.2
Corporate & SME Sector Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	49.4	49.2	50.3	51.1	51.6	49.8	49.5
Local Private Banks	60.8	60.6	59.7	60.2	60.3	61.4	61.5
Foreign Banks	97.6	98.3	98.9	99.4	99.4	99.2	99.2
Commercial Banks	58.7	58.6	58.2	58.7	58.9	59.3	59.4
Specialized Banks	8.0	7.6	7.6	4.4	4.5	4.5	4.8
All Banks	57.3	57.3	57.2	57.7	58.0	58.4	58.6
Other Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	16.3	14.9	13.5	14.9	15.2	16.4	16.7
Local Private Banks	8.4	9.1	9.2	8.8	9.4	9.9	10.7
Foreign Banks	2.0	1.3	1.1	0.6	0.6	0.8	0.8
Commercial Banks	10.0	10.2	10.0	10.0	10.5	11.1	11.8
Specialized Banks	91.7	91.7	91.6	94.9	94.9	94.8	94.6
All Banks	12.3	12.2	11.6	11.5	12.0	12.5	13.1
Overseas Loans to Total Loans[#]							
Public Sector Commercial Banks	5.0	5.5	5.4	5.4	4.5	4.7	4.3
Local Private Banks	8.6	7.1	6.4	6.7	7.5	6.3	6.1
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	7.8	6.8	6.1	6.4	6.8	5.9	5.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.6	6.6	6.0	6.3	6.7	5.8	5.6
Foreign Currency Loans to Total Loans[#]							
Public Sector Commercial Banks	5.2	5.7	4.7	5.6	4.7	4.8	4.5
Local Private Banks	12.8	9.7	8.3	9.5	10.5	8.0	7.9
Foreign Banks	0.2	0.2	0.5	0.7	1.3	0.3	0.3
Commercial Banks	11.2	8.9	7.5	8.6	9.2	7.3	7.2
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	10.9	8.7	7.4	8.4	9.0	7.2	7.1
Foreign Currency Liabilities to Total Liabilities[#]							
Public Sector Commercial Banks	4.6	3.7	5.1	6.0	4.7	4.9	5.3
Local Private Banks	12.4	11.9	12.8	12.9	13.5	10.9	10.5
Foreign Banks	58.4	64.8	68.0	62.1	65.8	55.6	52.7
Commercial Banks	12.1	11.9	13.0	13.0	13.5	11.0	10.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	11.9	11.8	12.9	13.0	13.4	11.0	10.6
Residential Real Estate Loans to Total Loans - All Banks^{#~}	2.7	2.2	2.5	2.9	-	-	-
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	9.6	9.1	9.0	10.2	-	-	-
basis points							
Spread between lending and deposit rates - All Banks^{#§}	505	485	512	593	519	430	428
Spread between highest and lowest interbank rates - All Banks^{#&}	55	70	135	20	755	75	25

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[§] Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

PKR billion

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Total Assets	15,831	18,342	19,682	21,991	22,150	25,124	25,750
Investments (net)	7,509	8,729	7,914	8,939	9,640	11,935	12,924
Advances (net)	5,499	6,512	7,955	8,249	8,182	8,292	8,365
Borrowings	1,942	3,125	3,001	2,932	3,049	3,217	3,842
Deposits	11,798	13,012	14,254	15,953	15,918	18,519	18,521
Liabilities	14,478	16,961	18,276	20,333	20,458	23,261	23,938
Paid up Capital	580	516	541	557	556	556	560
Equity	1,353	1,381	1,406	1,658	1,692	1,862	1,812
Profit Before Tax (ytd)	314	267	243	304	79	411	96
Profit After Tax (ytd)	190	158	149	171	46	244	58
Provisioning Charges (ytd)	5	4	36	68	23	123	17
Non-Performing Loans	605	593	680	761	806	829	850
Provisions Held Against NPLs	514	517	570	620	660	732	745
Non-Performing Loans (net)	90	76	110	141	146	97	106

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

Percent

	Dec-16	Dec-17	Dec-18		Dec-19		Mar-20		Dec-20		Mar-21	
Growth Rates	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	11.9	15.9	8.6	7.3	1.6	11.7	0.7	19.2	5.5	14.2	2.5	16.3
Investments (Net)	9.1	16.2	14.0	(9.3)	(7.3)	13.0	7.8	58.5	3.9	33.5	8.3	34.1
Advances (Net)	14.2	18.4	7.2	22.2	2.9	3.7	(0.8)	4.6	5.1	0.5	0.9	2.2
Borrowings	10.0	60.9	35.1	(4.0)	(23.6)	(2.3)	4.0	64.9	8.5	9.7	19.4	26.0
Deposits	13.6	10.3	4.8	9.5	6.7	11.9	(0.2)	13.2	5.6	16.1	0.0	16.4
Liabilities	12.9	17.1	9.3	7.8	1.1	11.3	0.6	19.4	5.8	14.4	2.9	17.0
Paid up Capital	(6.4)	(11.0)	2.3	4.9	2.0	2.9	(0.2)	2.7	(0.2)	(0.1)	0.8	0.8
Equity	2.3	2.1	0.2	1.8	7.2	18.0	2.1	16.1	1.9	12.3	(2.7)	7.1
KEY FSIs:												
Capital Adequacy Ratio	16.2	15.8	16.2		17.0		17.2		18.6		18.3	
Capital to Total Assets*	7.8	7.1	7.1		7.2		7.3		7.2		6.9	
NPLs to Loans (Gross)	10.1	8.4	8.0		8.6		9.1		9.2		9.3	
Net NPLs to Net Loans	1.6	1.2	1.4		1.7		1.8		1.2		1.3	
ROA (Before Tax)	2.1	1.6	1.3		1.5		1.4		1.8		1.5	
ROE ^ (Before Tax)	23.9	19.5	17.4		20.1		18.9		23.2		21.0	
Liquid Assets/ Total Deposits	72.1	76.1	67.2		68.4		69.3		74.3		77.0	
Advances to Deposit Ratio	46.6	50.1	55.8		51.7		51.4		44.8		45.2	

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

March 31, 2021(Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	374,937	1,377,148	58,942	1,811,027	2,750	1,813,777	(200,926)	289,995
Balances With Other Banks	25,159	142,212	22,262	189,633	18,171	207,804	(70,184)	(2,044)
Lending To Financial Institutions	141,074	651,384	97,353	889,810	17,642	907,452	(171,618)	(26,668)
Investments - Net	2,722,091	9,678,409	461,685	12,862,184	62,149	12,924,333	989,699	3,283,886
Advances - Net	1,566,129	6,620,924	72,277	8,259,330	105,514	8,364,844	73,272	183,073
Operating Fixed Assets	84,892	543,211	1,745	629,848	10,377	640,225	13,974	36,249
Deferred Tax Assets	35,117	52,497	1,010	88,624	15,988	104,613	12,793	28,651
Other Assets	162,415	593,697	11,265	767,377	19,913	787,290	(20,526)	(192,894)
TOTAL ASSETS	5,111,814	19,659,482	726,538	25,497,834	252,504	25,750,338	626,484	3,600,248
LIABILITIES								
Bills Payable	27,079	261,477	16,141	304,697	461	305,158	(8,669)	95,376
Borrowings From Financial Institution	920,261	2,510,376	311,811	3,742,447	99,914	3,842,361	625,495	793,605
Deposits And Other Accounts	3,539,538	14,642,782	277,120	18,459,440	61,191	18,520,631	2,106	2,603,071
Sub-ordinated Loans	6,792	105,943	-	112,735	-	112,735	(9,118)	(19,715)
Liabilities Against Assets Subject To Finance Lease	7,610	-	-	7,610	-	7,610	76	(356)
Deferred Tax Liabilities	17,245	20,682	25	37,952	803	38,755	(7,795)	(16,989)
Other Liabilities	238,953	801,597	44,519	1,085,069	25,970	1,111,039	74,772	25,567
TOTAL LIABILITIES	4,757,477	18,342,857	649,616	23,749,949	188,339	23,938,288	676,867	3,480,558
NET ASSETS	354,337	1,316,626	76,922	1,747,885	64,165	1,812,050	(50,383)	119,690
NET ASSETS REPRESENTED BY:								
Share Capital	87,733	366,674	43,115	497,522	62,956	560,478	4,347	4,717
Reserves	67,924	317,071	163	385,158	7,354	392,511	(88)	26,380
Unappropriated Profit	127,339	463,586	34,574	625,498	(14,872)	610,627	(32,339)	103,873
Share Holders' Equity	282,996	1,147,330	77,851	1,508,178	55,438	1,563,616	(28,080)	134,970
Surplus/Deficit On Revaluation Of Assets	71,341	169,295	(929)	239,707	8,727	248,434	(22,303)	(15,280)
TOTAL	354,337	1,316,626	76,922	1,747,885	64,165	1,812,050	(50,383)	119,690
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	78,953	314,896	11,569	405,418	6,623	412,042	(130,936)	
Mark-Up/ Return/Interest Expenses	47,765	162,372	3,319	213,457	2,471	215,927	(137,487)	
Net Mark-Up / Interest Income	31,188	152,524	8,250	191,962	4,153	196,115	6,551	
Provisions & Bad Debts Written Off Directly/(Reversals)	5,967	5,177	(19)	11,125	5,882	17,007	(5,980)	
Net Mark-Up / Interest Income After Provision	25,220	147,348	8,268	180,837	(1,729)	179,108	12,531	
Fees, Commission & Brokerage Income	5,014	27,320	687	33,021	273	33,294	3,679	
Dividend Income	872	2,377	-	3,249	38	3,287	595	
Income From Dealing In Foreign Currencies	1,277	7,539	(4,271)	4,545	-	4,545	6,092	
Other Income	4,222	8,442	(104)	12,560	1,243	13,804	(901)	
Total Non - Markup / Interest Income	11,386	45,677	(3,688)	53,375	1,555	54,930	9,465	
	36,606	193,025	4,580	234,211	(174)	234,038	21,996	
Administrative Expenses	23,299	107,365	1,333	131,997	4,137	136,134	7,085	
Other Expenses	228	1,233	41	1,501	(25)	1,477	(2,437)	
Total Non-Markup/Interest Expenses	23,528	108,598	1,373	133,499	4,112	137,611	4,648	
Profit before Tax and Extra ordinary Items	13,079	84,427	3,207	100,713	(4,286)	96,426	17,347	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	13,079	84,427	3,207	100,713	(4,286)	96,426	17,347	
Less: Taxation	4,058	33,287	1,391	38,736	(744)	37,992	5,136	
PROFIT/ (LOSS) AFTER TAX	9,021	51,140	1,816	61,977	(3,542)	58,434	12,212	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
Total Assets	2,964,222	3,522,612	3,837,894	4,551,798	4,402,564	4,761,786	5,111,814
Investments (net of Provisions)	1,314,431	1,808,314	1,650,995	2,045,796	2,158,135	2,338,293	2,722,091
Advances (net of Provision)	1,035,158	1,205,899	1,486,100	1,574,357	1,534,775	1,575,708	1,566,129
Borrowings	123,006	517,585	496,014	664,337	769,459	426,841	920,261
Deposits	2,404,246	2,593,404	2,904,443	3,222,625	2,983,855	3,664,602	3,539,538
Liabilities	2,721,154	3,276,557	3,593,490	4,234,910	4,078,122	4,399,716	4,757,477
Paid up Capital	60,333	71,719	71,719	81,419	81,419	81,419	87,733
Equity	243,068	246,055	244,404	316,887	324,442	362,070	354,337
Profit before tax	53,320	44,764	44,399	34,654	10,269	57,975	13,079
Profit after tax	32,944	28,098	28,971	19,841	6,089	37,241	9,021
Provisioning Charges (ytd)	504	176	8,566	21,151	3,437	40,030	5,967
Non-Performing Loans	189,091	182,998	213,436	234,621	248,558	267,740	284,306
Provisions Held Against NPLs	153,980	159,255	188,264	208,144	215,356	250,851	258,418
Non-Performing Loans (net)	35,111	23,743	25,172	26,477	33,202	16,890	25,888

Local Private Banks

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
Total Assets	12,226,024	13,965,227	14,955,230	16,478,214	16,761,451	19,383,674	19,659,482
Investments (net of Provisions)	5,872,902	6,546,931	5,974,808	6,574,479	7,081,785	9,203,542	9,678,409
Advances (net of Provision)	4,283,219	5,112,744	6,250,768	6,445,645	6,446,716	6,529,880	6,620,924
Borrowings	1,544,678	2,172,288	2,035,527	1,826,455	1,829,152	2,359,741	2,510,376
Deposits	9,176,308	10,167,561	11,104,811	12,427,568	12,592,091	14,518,078	14,642,782
Liabilities	11,213,676	12,942,394	13,908,900	15,283,736	15,527,820	18,025,794	18,342,857
Paid up Capital	438,602	356,922	362,833	365,309	365,388	366,674	366,674
Equity	1,012,348	1,022,833	1,046,331	1,194,478	1,233,631	1,357,880	1,316,626
Profit before tax	244,954	206,706	187,165	254,536	70,749	329,275	84,427
Profit after tax	147,499	120,222	114,287	143,980	42,269	193,353	51,140
Provisioning Charges (ytd)	3,207	1,048	22,669	37,015	13,152	79,308	5,177
Non-Performing Loans	376,391	368,709	407,880	469,366	491,217	491,476	506,723
Provisions Held Against NPLs	339,172	335,500	356,661	387,081	401,961	444,333	450,269
Non-Performing Loans (net)	37,219	33,208	51,219	82,285	89,256	47,143	56,454

Foreign Banks

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
Total Assets	390,804	556,290	650,143	716,351	772,538	733,826	726,538
Investments (net of Provisions)	276,805	293,127	249,859	287,315	369,916	344,572	461,685
Advances (net of Provision)	32,585	40,555	70,923	91,089	86,911	72,368	72,277
Borrowings	188,783	320,013	373,035	365,133	387,536	344,992	311,811
Deposits	147,092	169,161	192,689	245,181	283,862	274,380	277,120
Liabilities	363,327	518,993	594,947	648,439	701,791	657,285	649,616
Paid up Capital	17,989	24,414	43,532	47,202	45,998	45,082	43,115
Equity	27,477	37,297	55,196	67,912	70,747	76,541	76,922
Profit before tax	8,366	10,547	14,642	25,290	4,848	28,654	3,207
Profit after tax	4,954	6,527	8,946	14,415	2,987	17,254	1,816
Provisioning Charges (ytd)	(98)	16	87	6	34	56	(19)
Non-Performing Loans	2,963	2,895	2,840	2,772	2,795	2,478	2,440
Provisions Held Against NPLs	2,971	2,986	3,079	3,074	3,104	2,823	2,805
Non-Performing Loans (net)	(7)	(91)	(239)	(303)	(310)	(346)	(365)

Specialized Banks

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
Total Assets	250,007	297,415	238,787	244,974	213,538	244,569	252,504
Investments (net of Provisions)	45,027	80,648	38,262	31,848	30,611	48,227	62,149
Advances (net of Provision)	147,852	153,287	147,403	137,882	113,369	113,617	105,514
Borrowings	85,991	115,545	96,610	76,157	62,609	85,291	99,914
Deposits	70,221	81,653	52,268	58,115	57,752	61,466	61,191
Liabilities	180,104	222,811	179,102	166,003	149,997	178,626	188,339
Paid up Capital	62,958	62,958	62,956	62,956	62,956	62,956	62,956
Equity	69,903	74,604	59,685	78,971	63,541	65,942	64,165
Profit before tax	7,390	4,762	(3,673)	(10,075)	(6,787)	(4,549)	(4,286)
Profit after tax	4,516	2,945	(2,864)	(7,488)	(5,122)	(3,809)	(3,542)
Provisioning Charges (ytd)	1,692	2,465	4,879	9,682	6,365	3,644	5,882
Non-Performing Loans	36,220	37,945	55,587	54,360	63,261	67,208	56,839
Provisions Held Against NPLs	18,144	19,223	21,609	21,472	39,357	34,159	33,112
Non-Performing Loans (net)	18,076	18,722	33,979	32,888	23,904	33,049	23,726

Table 1.6: Concentration in the Banking System

March 31, 2021(Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
Asset							
Share of Total Assets	48.1	25.8	19.8	2.5	2.8	1.0	100
Share of Total Investments	54.0	23.2	17.1	1.7	3.6	0.5	100
<i>of which investment in Government Securities</i>	91.7	89.7	88.0	62.5	99.9	90.5	90
Advances							
Advances:public	49.3	22.1	25.9	2.7	0.0	0.0	100.0
Advances:private	40.1	29.4	23.4	4.0	1.1	2.0	100.0
Sectoral Distribution of Loans							
Corporate Sector	42.0	30.0	23.3	3.5	1.1	0.0	100.0
SMEs	38.4	27.6	27.8	4.8	0.0	1.4	100.0
Agriculture	38.4	12.3	8.1	0.8	0.0	40.5	100.0
Consumer Finance	42.2	23.0	29.5	5.3	0.0	0.0	100.0
Commodity Financing	33.0	27.0	34.4	5.6	0.0	0.1	100.0
Staff Loans	52.8	22.2	20.2	3.3	0.3	1.2	100.0
Others	98.4	1.1	0.5	0.0	0.0	0.1	100.0
Total	42.2	27.8	24.0	3.7	0.8	1.5	100.0
NPLs / Gross Loans	10.5	4.9	9.6	16.1	3.3	41.0	9.3
Net NPLs / Capital	0.6	-1.1	23.7	77.8	-0.5	46.0	5.9
Liabilities							
Share of Total Deposits	49.1	26.3	20.3	2.5	1.5	0.3	100.0
Customer Fixed Deposits	35.4	33.5	24.8	3.7	1.5	1.1	100.0
Customer CASA	51.1	25.8	19.2	2.3	1.6	0.1	100.0
Customer Deposits others	28.5	43.7	23.2	2.5	2.0	0.1	100.0
Financial Institutions Remunerative Deposits	61.6	9.4	26.1	2.5	0.1	0.4	100.0
Financial Institutions Non-Remunerative Deposits	88.3	4.2	6.0	0.3	1.2	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	21.6	15.5	14.6	3.4	32.2	30.1	18.3
Tier 1 Capital / RWA	16.7	12.4	12.1	1.3	32.0	26.8	14.6
Capital / Total Assets	7.7	6.0	5.9	1.8	10.6	20.4	6.9
Share of Risk Weighted Assets	44.8	26.3	21.2	3.5	2.4	1.8	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	55.7	31.8	15.2	-1.6	3.3	-4.4	100.0
Net Interest Income / Gross Income	75.6	77.5	76.5	74.7	180.8	72.8	78.1
Non-Interest Expense / Gross Income	51.1	52.4	64.7	100.3	30.1	72.0	54.8
Provision Expense to Gross Income	5.9	2.5	1.3	32.4	-0.4	103.0	6.8
Liquidity							
Liquid Assets / Total Assets	62.0	49.3	46.5	31.7	88.1	37.6	55.4
Liquid Assets / Total Deposits	84.4	67.2	63.1	45.0	230.9	155.3	77.0
Advances to deposits ratio	37.9	49.3	54.5	63.7	26.1	172.4	45.2

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

	PKR billion						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
DEPOSITS	11,798	13,012	14,254	15,953	15,918	18,519	18,521
Customers	11,199	12,270	13,417	14,891	15,117	17,271	17,380
Fixed Deposits	2,670	2,841	2,974	3,410	3,395	3,631	3,505
Saving Deposits	4,342	4,699	5,043	5,709	5,942	6,734	6,789
Current accounts - Remunerative	409	480	561	604	675	755	750
Current accounts - Non-remunerative	3,685	4,095	4,691	5,022	4,942	5,961	6,127
Others	92	155	146	146	162	189	209
Financial Institutions	599	741	837	1,062	801	1,248	1,140
Remunerative Deposits	385	458	471	577	568	750	729
Non-remunerative Deposits	214	284	367	485	233	498	411
Break up of Deposits Currency Wise	11,798	13,012	14,254	15,953	15,918	18,519	18,521
Local Currency Deposits	10,548	11,591	12,600	14,043	13,936	16,566	16,646
Foreign Currency Deposits	1,249	1,421	1,655	1,911	1,982	1,952	1,874

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
DEPOSITS	11,172	12,418	13,648	15,286	15,249	17,873	17,907
Customers	10,619	11,731	12,846	14,250	14,473	16,652	16,797
Fixed Deposits	2,393	2,560	2,663	3,097	3,081	3,342	3,236
Saving Deposits	4,275	4,636	4,988	5,649	5,879	6,669	6,729
Current accounts - Remunerative	401	476	555	598	668	748	742
Current accounts - Non-remunerative	3,467	3,912	4,507	4,772	4,695	5,717	5,892
Others	83	147	133	135	149	176	198
Financial Institutions	552	687	801	1,035	777	1,221	1,110
Remunerative Deposits	346	414	440	557	551	729	706
Non-remunerative Deposits	206	273	361	478	226	493	404
Break up of Deposits Currency Wise	11,172	12,418	13,648	15,282	15,249	17,873	17,907
Local Currency Deposits	10,544	11,584	12,598	14,040	13,935	16,564	16,639
Foreign Currency Deposits	627	834	1,050	1,242	1,315	1,309	1,268

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
Advances (Gross)	6,013,080	7,029,449	8,524,808	8,868,744	8,841,549	9,023,738	9,109,448
NPLs	604,666	592,547	679,744	761,118	805,830	828,902	850,308
Provisions (General+Specific)	514,267	516,965	569,613	619,771	659,778	732,166	744,604
Advances (net)	5,498,813	6,512,485	7,955,195	8,248,973	8,181,771	8,291,572	8,364,844
Net NPLs	90,399	75,582	110,131	141,347	146,052	96,736	105,704

Category-wise Break up of Non Performing Loans (NPLs)

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
OAEM	22,599	19,780	32,380	32,634	24,127	27,930	22,286
Sub Standard	34,260	32,829	53,898	66,482	80,509	42,133	54,994
Doubtful	34,175	35,108	52,417	55,663	59,206	81,861	85,218
Loss	513,631	504,831	541,049	606,339	641,988	676,978	687,810
Total	604,666	592,547	679,744	761,118	805,830	828,902	850,308

Category-wise Break up of Provisions against NPLs (specific)

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
PKR million							
OAEM	-	-	-	-	-	-	-
Sub Standard	7,291	6,446	8,331	7,804	11,304	8,585	11,711
Doubtful	16,746	14,912	17,742	22,197	23,920	41,138	40,172
Loss	466,870	463,536	511,601	552,607	583,532	598,398	611,381
Total	490,907	484,894	537,675	582,607	618,756	648,121	663,263

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Dec-19			Mar-20		Dec-20			Mar-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	6,030,582	490,571	8.1	6,356,658	562,760	8.9	591,377	9.2	6,421,776	605,239	9.4	6,492,816	635,705	9.8
Fixed Investments	2,653,814	223,414	8.4	2,802,420	269,418	9.6	285,072	10.1	3,096,596	283,234	9.1	3,092,263	301,333	9.7
Working Capital	2,227,674	181,982	8.2	2,307,225	201,438	8.7	213,958	9.3	2,086,606	226,164	10.8	2,143,860	233,473	10.9
Trade Finance	1,149,093	85,176	7.4	1,247,012	91,904	7.4	92,347	7.0	1,238,574	95,841	7.7	1,256,694	100,899	8.0
SMEs Sector	504,979	75,437	14.9	480,009	76,724	16.0	76,281	18.2	460,690	78,915	17.1	447,618	77,336	17.3
Fixed Investments	118,481	12,287	10.4	105,306	12,167	11.6	11,725	12.5	104,529	12,270	11.7	110,043	12,117	11.0
Working Capital	336,903	55,965	16.6	331,072	56,844	17.2	57,023	20.3	315,298	58,766	18.6	299,207	58,260	19.5
Trade Finance	49,596	7,186	14.5	43,631	7,713	17.7	7,532	17.2	40,862	7,878	19.3	38,368	6,959	18.1
Agriculture Sector	324,291	54,687	16.9	344,611	61,254	17.8	71,446	21.8	338,037	77,046	22.8	319,482	69,799	21.8
Consumer sector	535,461	26,839	5.0	572,563	25,887	4.5	28,584	5.0	635,227	31,297	4.9	677,698	31,461	4.6
i. Credit cards	40,917	2,499	6.1	49,127	2,692	5.5	2,799	6.0	51,422	3,067	6.0	52,926	2,721	5.1
ii. Auto loans	210,388	2,760	1.3	219,807	3,067	1.4	3,585	1.6	258,072	4,423	1.7	284,554	4,730	1.7
iii. Consumer durable	866	65	7.5	1,138	62	5.5	62	5.4	1,227	70	5.7	1,285	60	4.7
iv. Mortgage loans	94,937	10,858	11.4	92,664	10,665	11.5	11,022	12.2	93,741	11,684	12.5	100,415	11,739	11.7
v. Other personal loans	188,353	10,657	5.7	209,827	9,401	4.5	11,115	5.2	230,766	12,053	5.2	238,518	12,211	5.1
Commodity financing	863,976	5,443	0.6	799,126	7,392	0.9	9,175	1.2	833,394	7,761	0.9	826,036	8,377	1.0
Cotton	41,065	994	2.4	31,880	1,139	3.6	1,060	3.5	31,896	988	3.1	29,133	988	3.4
Rice	31,886	2,614	8.2	21,056	2,680	12.7	2,628	13.1	29,198	2,629	9.0	28,808	2,580	9.0
Sugar	62,117	1,199	1.9	71,549	2,705	3.8	2,705	2.7	72,230	1,845	2.6	99,308	1,846	1.9
Wheat	664,304	115	0.0	588,040	112	0.0	2,102	0.4	611,468	1,257	0.2	582,157	1,046	0.2
Others	64,604	521	0.8	86,602	755	0.9	679	0.8	88,602	1,042	1.2	86,630	1,916	2.2
Staff Loans	126,997	2,037	1.6	151,057	2,128	1.4	2,109	1.4	163,996	2,195	1.3	170,022	2,295	1.3
Others	138,522	24,730	17.9	164,720	24,973	15.2	26,858	13.4	170,618	26,449	15.5	175,775	25,336	14.4
Total	8,524,808	679,744	8.0	8,868,744	761,118	8.6	805,830	9.1	9,023,738	828,902	9.2	9,109,448	850,308	9.3

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Dec-19			Mar-20		Dec-20			Mar-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	690,985	57,576	8.3	704,869	63,213	9.0	625,909	74,386	702,126	80,118	11.4	608,957	72,956	12.0
Automobile/Transportation	129,666	15,820	12.2	176,934	17,544	9.9	156,458	17,901	142,754	17,596	12.3	148,267	17,101	11.5
Cement	166,962	5,059	3.0	190,559	4,149	2.2	200,953	5,613	203,770	6,190	3.0	192,923	6,146	3.2
Chemical & Pharmaceuticals	291,291	13,029	4.5	311,429	15,150	4.9	291,374	16,526	327,337	16,706	5.1	292,721	16,534	5.6
Electronics	117,303	16,260	13.9	120,193	20,444	17.0	120,938	21,994	110,589	22,281	20.1	119,868	23,265	19.4
Financial	228,482	9,928	4.3	252,058	10,998	4.4	254,021	9,467	230,156	11,215	4.9	228,624	11,353	5.0
Individuals	739,483	62,553	8.5	763,625	60,656	7.9	755,499	63,534	815,411	64,666	7.9	860,413	64,154	7.5
Insurance	3,914	7	0.2	4,299	7	0.2	5,043	7	5,732	136	2.4	5,778	135	2.3
Others	3,297,259	232,109	7.0	3,386,624	285,991	8.4	3,292,328	309,833	3,473,398	319,438	9.2	3,433,361	339,017	9.9
Production/Transmission of Energy	1,434,622	38,786	2.7	1,492,818	46,586	3.1	1,511,954	50,695	1,393,743	58,401	4.2	1,438,432	69,596	4.8
Shoes & Leather garments	33,716	5,674	16.8	38,634	5,949	15.4	36,925	5,952	37,388	5,679	15.2	37,999	5,456	14.4
Sugar	234,844	40,337	17.2	220,988	50,511	22.9	325,717	50,737	238,455	56,958	23.9	358,165	58,241	16.3
Textile	1,156,283	182,606	15.8	1,205,711	179,921	14.9	1,264,431	179,185	1,342,880	169,519	12.6	1,383,939	166,355	12.0
Total	8,524,808	679,744	8.0	8,868,744	761,118	8.6	8,841,549	805,830	9,023,738	828,902	9.2	9,109,448	850,308	9.3

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Upto one month	658	2,042	2,852	1,112	787	790	1,352
Over one month upto three months	1,531	2,705	2,105	921	884	2,575	2,276
Over three months upto six months	515	170	408	438	1,661	1,089	2,724
Over six months upto one year	1,027	637	449	2,522	1,978	1,466	429
Over one year upto two years	1,029	1,140	539	1,122	1,237	1,018	971
Over two years upto three years	842	505	458	669	651	1,082	1,140
Over three years upto five years	843	794	414	593	707	1,514	1,599
Over five years upto ten years	897	525	530	1,435	1,601	2,249	2,269
Over ten years	167	211	157	128	135	151	164
Total Investments	7,509	8,729	7,914	8,939	9,640	11,935	12,924

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-17		Dec-18		Dec-19		Mar-20		Dec-20		Mar-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	434.4	43.5	570.7	49.5	931.5	50.3	253.8	46.7	801.4	41.6	160.0	38.8
Investments	535.8	53.6	519.7	45.1	785.6	42.4	258.5	47.6	1,036.0	53.8	236.5	57.4
Deposits, repo and others	28.6	2.9	62.6	5.4	134.7	7.3	30.7	5.7	86.9	4.5	15.5	3.8
Total	998.7	100.0	1,153.0	100.0	1,851.8	100.0	543.0	100.0	1,924.3	100.0	412.0	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-17		Dec-18		Dec-19		Mar-20		Dec-20		Mar-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	369.7	74.0	461.0	75.8	881.4	76.2	273.6	77.4	822.3	76.7	159.9	74.0
Securities sold under repurchased agreement	85.8	17.2	86.5	14.2	141.1	12.2	39.7	11.2	119.7	11.2	25.1	11.6
Borrowings	41.0	8.2	56.2	9.2	103.9	9.0	29.7	8.4	94.0	8.8	23.1	10.7
Others	3.4	0.7	4.3	0.7	29.6	2.6	10.5	3.0	35.9	3.3	7.9	3.6
Total	499.8	100.0	608.0	100.0	1,156.1	100.0	353.4	100.0	1,071.9	100.0	215.9	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Less than the minimum required level	4	4	6	3	3	3	3
Above minimum required level but below 15 percent	13	11	10	9	9	4	8
Over 15 percent	17	18	18	21	21	25	21
Total	34	34	34	33	33	32	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

March 31, 2021(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	634,695	87,470	365,042	43,115	62,956	558,583	76,112
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	(79)	-	(79)	-	-	(79)	-
1.1.4 Discount on issue of Shares (enter negative number)	(70,875)	-	(70,875)	-	-	(70,875)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	372,382	48,720	294,632	162	7,354	350,868	21,514
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	640,948	127,311	462,724	34,576	(14,872)	609,739	31,209
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,614,005	265,716	1,086,164	77,852	55,438	1,485,171	128,834
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	19,791	998	18,791	-	2	19,791	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	20,552	571	19,861	11	29	20,473	79
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	21,143	3,257	12,823	541	2,760	19,381	1,761
1.1.14 Defined benefit pension fund net assets	6,788	-	6,788	-	-	6,788	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	7,610	988	6,622	-	-	7,610	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	298	-	217	-	81	298	-
1.1.18 transaction	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	3,010	750	212	926	-	1,888	1,122
Regulatory Adjustments for calculation of Common Equity Tier 1	79,191	6,564	65,314	1,479	2,872	76,228	2,963
1.1.21 CET 1 after Regulatory Adjustments above	1,534,814	259,152	1,020,850	76,373	52,567	1,408,943	125,872
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,720	173	252	-	-	425	1,295
1.1.23 CET1 after Regulatory Adjustment above	1,533,094	258,979	1,020,599	76,373	52,567	1,408,518	124,576
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	20,525	-	1,831	-	-	1,831	18,694
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	36,814	11,491	18,684	-	6,639	36,814	-
1.1.26 CET1 after Regulatory Adjustment above	1,475,755	247,488	1,000,084	76,373	45,928	1,369,874	105,882
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	1,443	603	442	-	-	1,045	397
1.1.28 CET1 after above adjustment	1,474,313	246,885	999,642	76,373	45,928	1,368,828	105,484
1.1.29 National specific regulatory adjustments applied to CET1 capital	255	-	148	-	-	148	107
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	255	-	148	-	-	148	107
1.1.31 Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32 CET1 after Regulatory Adjustment above	1,474,058	246,885	999,495	76,373	45,928	1,368,681	105,377
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjustment	9,692	764	0	-	-	764	8,929
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,464,366	246,122	999,495	76,373	45,928	1,367,917	96,449
1.2 Additional Tier 1	-	-	-	-	-	-	-
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	62,383	-	62,383	-	-	62,383	-
1.2.1.1 of which Classified as equity	10,889	-	10,889	-	-	10,889	-
1.2.1.2 of which Classified as liabilities	51,494	-	51,494	-	-	51,494	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	62,383	-	62,383	-	-	62,383	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	997	-	70	-	-	70	927
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

March 31, 2021(Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,321	-	1,321	-	-	1,321	-
1.2.8	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	3,538	725	11	-	-	735	2,803
1.2.9	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	1,528	-	1,528	-	-	1,528	-
1.2.10	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover deductions	5,238	39	-	-	-	39	5,199
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	12,622	764	2,929	-	-	3,693	8,929
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	2,929	-	2,929	-	-	2,929	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	59,454	-	59,454	-	-	59,454	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	59,454	-	59,454	-	-	59,454	-
1.2.15	Tier 1 Capital	1,530,659	246,122	1,065,788	76,373	45,928	1,434,211	96,449
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,523,820	246,122	1,058,949	76,373	45,928	1,427,371	96,449
2	Tier 2 Capital	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	43,532	6,792	36,740	-	-	43,532	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	3,196	-	3,196	-	-	3,196	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	68,251	14,564	51,252	371	1,546	67,731	520
2.5.0	Revaluation Reserves (net of taxes)**	245,717	73,281	163,442	-	6,272	242,995	2,722
2.5.1	Pertaining to Fixed Assets	186,632	47,972	136,789	-	-	184,761	1,871
2.5.2	Unrealized Gains/Losses on AFS	59,085	25,309	26,653	-	6,272	58,234	851
2.6	Foreign Exchange Translation Reserves	69,346	9,253	60,092	-	-	69,346	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	430,042	103,890	314,722	371	7,818	426,800	3,242
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	206	5	201	-	-	206	-
2.12	Investment in own Tier 2 capital instrument	11	-	11	-	-	11	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	5,945	155	11	-	-	166	5,779
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	3,415	-	3,415	-	-	3,415	-
	Sum regulatory adjustment for calculation of Tier-2 capital	9,577	160	3,638	-	-	3,798	5,779
2.15	Amount of Regulatory Adjustment applied to T2 capital	4,340	121	3,638	-	-	3,760	580
2.16	Tier 2 Capital (after regulatory adjustments)	425,702	103,768	311,084	371	7,818	423,041	2,662
2.17	Tier 2 Capital recognized for capital adequacy	362,329	72,888	280,784	371	5,625	359,667	2,662
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	362,337	72,888	280,784	371	5,634	359,675	2,662
	TOTAL CAPITAL	1,949,522	349,890	1,370,032	76,744	53,745	1,850,412	99,110
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,886,157	319,009	1,339,732	76,744	51,561	1,787,047	99,110
4	Total Risk Weighted Assets	10,006,438	1,632,452	7,735,298	238,508	171,505	9,777,764	228,674
4.1	Total Credit Risk Weighted Assets	7,670,700	1,208,468	6,034,109	138,565	141,778	7,522,920	147,780
4.2	Total Market Risk Weighted Assets	717,377	139,166	478,378	45,576	6,361	669,481	47,896
4.3	Total Operational Risk Weighted Assets	1,618,360	284,818	1,222,811	54,367	23,366	1,585,362	32,998
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	14.6%	15.1%	12.9%	32.0%	26.8%	14.0%	42.2%
5.2	Tier-1 capital to total RWA	15.2%	15.1%	13.7%	32.0%	26.8%	14.6%	42.2%
5.3	Total capital to total RWA	18.8%	19.5%	17.3%	32.2%	30.1%	18.3%	43.3%

Table 1.15: Stress Testing Results of the Banking System

December 31, 2020(Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.5%	> 11.5%
Pre-Shock Position			2	1	0	29
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	3	0	2	27
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	2	25
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	4	1	3	24
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	1	0	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	3	0	0	29
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	3	0	1	28
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	3	0	0	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		9.2%	43.9%	34.7%
Market Shocks			Number of Banks with CAR			
			< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	3	0	2	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	3	0	2	27
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	1	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	3	0	0	29
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	1	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	1	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	1	0	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	2	1	0	29
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	29
Liquidity Shocks			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	0	0	0	
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical	0	0	2	
			Number of Banks with LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical	2			

* Excluding IDBP

Table 1.16: List of Banks

Dec-19	Mar-20	Dec-20	Mar-21
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (5)	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]	C. Foreign Banks (4)[#]
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Citibank N.A.	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Deutsche Bank AG	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Industrial and Commercial Bank of China Ltd.	Bank of China Limited	Bank of China Limited	Bank of China Limited
Bank of China Limited			
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (30)	All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (33)	All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

*Excludes IDBL as SBP has initiated its liquidation process with effect from September, 2019

[#] Bank of Tokyo - Mitsubishi UFJ, Ltd. was de-scheduled on January 17, 2020.

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Capital							
Total Capital to Total RWA*	12.9	13.4	14.0	15.4	16.4	16.6	16.6
Tier 1 Capital to Total RWA*	10.5	10.5	11.6	12.6	13.0	13.2	13.2
Capital to Total Assets	6.7	6.2	6.4	6.8	6.8	6.1	6.2
Asset Quality							
NPFs to Total Financing	4.1	3.0	2.4	4.3	5.0	3.2	3.5
Provision to NPFs	84.7	82.5	83.2	54.0	50.5	82.4	82.2
Net NPFs to Net Financing	0.7	0.5	0.4	2.0	2.6	0.6	0.6
Net NPFs to Capital [#]	4.3	4.6	3.7	14.6	18.4	4.2	4.6
Earnings							
ROA before Tax	1.0	1.1	1.4	2.2	2.5	2.4	2.0
ROA after Tax	0.7	0.8	1.0	1.5	1.6	1.6	1.3
ROE before Tax	15.4	17.1	22.3	34.4	36.7	36.4	31.9
ROE after Tax	10.6	12.4	16.2	23.7	24.3	24.5	21.3
Net Mark-Up Income to Gross Income	80.4	80.7	83.8	85.7	83.7	87.7	83.6
Operating Expense to Gross Income	75.1	69.8	62.9	51.5	47.4	47.5	51.5
Trading Income to Gross Income [#]	2.7	1.7	-0.4	0.3	1.9	0.8	0.7
Personnel Expenses to Non-interest Expenses [#]	41.4	41.0	42.5	41.3	43.4	43.3	43.8
Liquidity							
Liquid Assets to Total Assets	32.9	27.0	22.4	20.8	20.0	28.7	27.8
Liquid Assets to Total Deposits	38.8	32.6	27.0	25.8	24.9	36.2	35.3
Liquid Assets/Short term Liabilities [#]	72.8	59.7	48.0	48.1	44.9	60.6	61.9
Financing to Deposits	52.2	64.0	68.6	61.2	60.7	55.5	56.5
Customer Deposits to Total Financing [#]	172.0	142.5	133.3	146.6	148.0	163.2	159.3

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in *Blue*).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches^

March 31, 2021(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	209,826	98,359	308,185	3,974	43,092
Balances With Other Banks	27,572	13,932	41,503	(21,933)	8,584
Due from Financial Institutions	345,741	111,967	457,708	(62,328)	(57,582)
Investments - Net	734,406	610,766	1,345,171	84,007	730,576
Financing - Net	1,064,368	888,885	1,953,254	72,213	319,151
Operating Fixed Assets	50,680	31,466	82,146	1,621	4,696
Deferred Tax Assets	10,512	12	10,524	(208)	(1,313)
Other Assets	100,746	89,370	190,116	41,814	(18,281)
TOTAL ASSETS	2,543,851	1,844,757	4,388,608	119,161	1,028,921
LIABILITIES					
Bills Payable	48,985	19,245	68,230	7,403	31,921
Due to Financial Institution	180,014	174,758	354,772	3,833	163,251
Deposits And Other Accounts	2,036,045	1,421,054	3,457,099	68,138	765,483
Sub-ordinated Loans	30,152	-	30,152	(143)	14
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	2,660	639	3,299	900	(178)
Other Liabilities	103,365	97,735	201,100	24,168	21,621
TOTAL LIABILITIES	2,401,221	1,713,431	4,114,652	104,300	982,112
NET ASSETS	142,630	131,326	273,956	14,862	46,809
NET ASSETS REPRESENTED BY: -					
Share Capital	62,176	62,486	124,662	10,626	15,162
Reserves	26,260	53	26,313	824	3,739
Unappropriated Profit	43,595	65,461	109,056	1,522	29,427
Share Holders' Equity	132,031	128,000	260,031	12,972	48,328
Surplus/Deficit On Revaluation Of Assets	10,599	3,326	13,925	1,890	(1,519)
TOTAL	142,630	131,326	273,956	14,862	46,809
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	40,310	29,269	69,579	(15,438)	
Mark-Up Expenses	17,352	13,054	30,406	(17,011)	
Net Mark-Up Income	22,958	16,215	39,173	1,573	
Provisions & Bad Debts Written Off Directly/(Reversals)	197	1,272	1,469	(1,517)	
Net Mark-Up Income After Provision	22,760	14,944	37,704	3,090	
Fees, Commission & Brokerage Income	3,203	1,508	4,711	1,235	
Dividend Income	306	3	309	137	
Income From Dealing In Foreign Currencies	1,296	595	1,891	(631)	
Other Income	591	187	777	(357)	
Total Non - Markup Income	5,396	2,293	7,689	384	
Total Income	28,156	17,236	45,393	3,474	
Administrative Expenses	14,418	9,109	23,527	3,496	
Other Expenses	285	317	602	(648)	
Total Non-Markup Expenses	14,704	9,426	24,129	2,848	
Profit before Tax and Extra ordinary Items	13,453	7,810	21,263	626	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	13,453	7,810	21,263	626	
Less: Taxation	5,410	1,692	7,103	152	
PROFIT/ (LOSS) AFTER TAX	8,043	6,118	14,161	474	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of March 31, 2020	As of March 31, 2021
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent						
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Capital							
Total Capital to Total RWA	40.8	47.0	47.0	44.9	45.1	43.1	43.3
Tier 1 Capital to Total RWA	39.6	46.1	46.3	43.7	42.6	41.7	42.2
Capital to Total Assets	32.5	35.8	34.5	23.8	22.6	22.2	21.0
Asset Quality							
NPLs to Total Loans	17.5	17.1	15.8	14.5	14.3	12.8	13.3
Provision to NPLs	77.7	71.8	70.3	74.4	71.6	77.8	75.1
Net NPLs to Net Loans	4.5	5.5	5.3	4.2	4.5	3.1	3.7
Net NPLs to Capital	3.8	4.3	4.1	3.3	3.6	2.7	3.1
Investment in Equities to Capital [#]	15.4	12.8	12.7	11.0	9.6	10.8	11.5
Earnings							
ROA before Tax	4.7	3.5	3.2	3.3	3.1	4.1	2.5
ROA after Tax	3.6	2.4	2.2	2.7	2.3	3.3	2.0
ROE before Tax	11.4	8.6	7.0	8.9	10.1	13.6	8.7
ROE after Tax	8.7	5.8	4.9	7.2	7.5	10.7	6.9
Net Interest Income to Gross Income	47.8	54.6	60.3	63.9	70.5	55.1	69.6
Operating Expense to Gross Income	38.8	37.3	40.1	32.4	28.1	25.2	34.6
Trading Income to Gross Income [#]	18.3	12.9	4.6	0.3	3.4	9.3	-0.2
Personnel Expenses to Non-interest Expenses [#]	56.7	54.1	55.4	56.2	60.3	55.5	60.2
Liquidity							
Liquid Assets/Total Assets	41.4	40.4	38.1	54.9	54.5	53.8	56.9
Liquid Assets/Total Deposits	790.0	538.0	780.8	1719.1	1570.4	860.4	1165.7
Liquid Assets/Short term Liabilities ^{^#}	90.2	90.9	86.9	97.6	97.5	97.5	97.9
Advances/Deposits	627.7	447.9	707.1	763.8	712.6	405.1	483.7
Customer Deposits to Total Loans [#]	9.5	10.6	8.8	11.7	10.8	19.2	16.1

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million									
Financial Position	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21	Absolute change QoQ	YoY
ASSETS									
Cash & Balances With Treasury Banks	2,794	555	593	3,721	2,917	3,034	1,712	(1,321)	(1,205)
Balances With Other Banks	7,676	4,849	4,541	5,998	4,225	5,613	8,809	3,196	4,584
Lending To Financial Institutions	8,405	12,757	16,998	16,881	11,201	10,228	11,670	1,442	469
Investments - Net	108,943	122,126	122,263	240,205	263,712	286,995	317,870	30,875	54,158
Advances - Net	68,630	76,664	82,331	91,907	99,022	111,173	111,339	165	12,317
Operating Fixed Assets	3,727	3,570	3,594	4,623	4,711	4,732	4,665	(67)	(45)
Deferred Tax Assets	973	1,105	1,039	1,054	2,553	2,961	3,257	296	703
Other Assets	7,656	6,341	7,097	12,664	11,736	14,515	12,402	(2,113)	666
TOTAL ASSETS	208,802	227,968	238,455	377,054	400,077	439,251	471,724	32,473	71,647
LIABILITIES									
Bills Payable	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	98,404	100,537	111,444	228,989	242,833	260,512	298,382	37,870	55,549
Deposits And Other Accounts	10,934	17,115	11,644	12,033	13,896	27,444	23,019	(4,425)	9,123
Sub-ordinated Loans	-	-	-	7,051	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	2	1	1	70	58	39	29	(10)	(29)
Deferred Tax Liabilities	1,901	2,054	1,416	2,278	2,718	3,213	2,954	(259)	236
Other Liabilities	15,333	8,800	7,712	9,602	9,889	9,312	9,691	380	(197)
TOTAL LIABILITIES	126,574	128,508	132,217	260,023	276,444	307,570	341,125	33,555	64,681
NET ASSETS	82,229	99,460	106,238	117,031	123,633	131,681	130,599	(1,082)	6,966
NET ASSETS REPRESENTED BY: -									
Share Capital	49,227	65,373	69,032	73,622	73,622	75,352	76,122	770	2,500
Reserves	11,941	13,287	14,317	17,592	19,739	19,819	21,487	1,668	1,748
Unappropriated Profit	16,711	18,827	22,581	22,997	24,795	33,735	31,237	(2,498)	6,442
Share Holders' Equity	77,879	97,487	105,930	114,211	118,156	128,905	128,846	(59)	10,690
Surplus/Deficit On Revaluation Of Assets	4,350	1,973	308	2,820	5,476	2,776	1,753	(1,023)	(3,723)
TOTAL	82,229	99,460	106,238	117,031	123,633	131,681	130,599	(1,082)	6,966
OPERATING POSITION									
	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21	Change YoY	
Mark-Up/ Return/Interest Earned	11,985	12,877	13,807	27,811	11,213	37,616	7,353	(3,860)	
Mark-Up/ Return/Interest Expenses	6,027	6,408	6,764	17,243	7,771	23,798	4,427	(3,344)	
Net Mark-Up / Interest Income	5,959	6,469	7,043	10,567	3,442	13,818	2,925	(517)	
Provisions & Bad Debts Written Off Directly/(Reversals)	(1,608)	(540)	(119)	1,370	471	1,764	(91)	(562)	
Net Mark-Up / Interest Income After Provision	7,567	7,009	7,161	9,198	2,971	12,054	3,016	45	
Fees, Commission & Brokerage Income	275	355	206	231	83	275	100	18	
Dividend Income	978	1,258	832	1,622	911	2,516	1,125	215	
Income From Dealing In Foreign Currencies	3	60	303	175	153	57	(93)	(247)	
Other Income	5,240	3,699	3,296	3,931	296	8,421	146	(151)	
Total Non - Markup / Interest Income	6,496	5,372	4,637	5,960	1,443	11,269	1,278	(165)	
Total Income	14,063	12,381	11,798	15,157	4,414	23,323	4,295	(119)	
Administrative Expenses	4,614	4,208	4,478	5,245	1,346	5,974	1,440	94	
Other Expenses	215	206	203	105	28	345	15	(13)	
Total Non-Markup/Interest Expenses	4,829	4,415	4,681	5,351	1,374	6,319	1,455	82	
Profit before Tax and Extra ordinary Items	9,233	7,967	7,117	9,806	3,040	17,004	2,840	(201)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	9,233	7,967	7,117	9,806	3,040	17,004	2,840	(201)	
Less: Taxation	2,248	2,644	2,129	1,953	794	3,602	573	(221)	
Profit/ (Loss) after Taxation	6,985	5,322	4,988	7,854	2,247	13,402	2,267	20	

Table 3.3: List of Development Finance Institutions

As of March 31, 2020	As of March 31, 2021
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation*.	9. Pakistan Mortgage Refinance Corporation.

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Percent							
Capital*							
Total Capital to Total RWA	23.7	21.4	22.6	20.9	19.6	19.0	20.3
Tier 1 Capital to Total RWA	22.0	19.5	20.2	17.8	16.6	15.3	16.5
Capital to Total Assets	14.7	13.6	15.5	13.9	13.4	11.0	12.2
Asset Quality							
NPLs to Total Loans	2.5	1.5	2.4	5.3	6.3	3.3	3.8
Provision to NPLs	86.4	124.6	92.1	70.0	65.8	106.5	91.4
Net NPLs to Net Loans	0.3	-0.4	0.2	1.7	2.3	(0.2)	0.3
Net NPLs to Capital	1.2	-1.5	0.7	6.5	9.5	(0.9)	1.4
Earnings							
ROA before Tax	3.2	4.3	2.9	(1.7)	(3.3)	(0.8)	(0.0)
ROA after Tax	2.1	3.0	1.7	(2.3)	(3.6)	(1.4)	(0.6)
ROE before Tax	19.5	29.4	20.7	(12.4)	(25.6)	(7.1)	(0.1)
ROE after Tax	12.5	20.5	11.9	(16.9)	(27.7)	(12.2)	(5.2)
Net Interest Income to Gross Income	66.3	58.4	71.3	72.5	72.9	77.2	75.2
Net Interest Margin (NIM)	15.0	16.7	15.1	14.4	13.4	13.5	11.7
Cost / Income Ratio	73.3	76.4	75.1	87.2	88.9	85.8	82.7
Admin Expenses to Total Assets	13.6	18.2	13.1	13.9	13.0	11.8	10.1
Operational Self Sufficiency (OSS)	85.5	78.4	89.5	75.8	72.2	81.9	83.5
Cost per Borrower (PKR)	9,742	13,036	11,850	13,360.3	13,356.5	14,030.3	12,835.9
Liquidity							
Liquid Assets/Total Assets	32.5	30.6	23.5	28.2	26.7	35.7	31.3
Liquid Assets/Total Deposits	46.0	40.8	32.4	40.3	38.0	47.3	41.5
Liquid Assets/Short term Liabilities	46.1	45.2	37.0	47.5	43.7	50.9	44.5
Advances/Deposits	73.0	72.0	77.7	77.7	80.0	61.9	65.2
Liquid Assets to (Deposits, Borrowings and Bills Payable)	40.8	37.6	29.5	37.4	35.1	44.0	39.2

* Data on Capital Adequacy is not available prior to Dec-13.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Total Assets	170,244	247,218	327,940	380,011	373,646	493,984	493,364
Investments (net)	33,433	48,869	54,576	52,169	49,513	96,774	104,505
Advances (net)	87,772	133,707	185,346	206,965	209,931	231,047	242,001
Borrowings	13,714	13,563	21,495	19,808	20,921	26,909	20,612
Deposits	120,172	185,827	238,561	266,195	262,357	373,084	371,281
Liabilities	145,935	214,641	278,970	329,590	326,190	443,806	437,010
Paid up Capital	21,418	24,452	27,652	29,323	29,373	37,850	45,560
Equity	24,309	32,577	48,970	50,421	47,456	50,175	56,351
Profit Before Tax (ytd)	4,213	7,548	7,991	(5,934)	(3,130)	(3,409)	(14)
Profit After Tax (ytd)	2,709	5,247	4,606	(8,117)	(3,393)	(5,883)	(692)
Provisioning Charges (ytd)	2,204	2,285	4,135	13,089	4,656	11,612	2,660
Non-Performing Loans	2,200	2,043	4,556	11,392	13,820	7,791	9,489
Provisions Held Against NPLs	(1,900)	(2,546)	(4,195)	(7,976)	(9,094)	(8,297)	(8,671)
Non-Performing Loans (net)	300	(503)	362	3,416	4,726	(507)	818

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

	Dec-17		Dec-18		Dec-19		Mar-20		Dec-20		Mar-21	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	13.8	45.2	19.7	32.7	10.4	15.9	(1.7)	14.9	13.9	30.0	(0.1)	32.0
Investments (net)	15.0	46.2	40.6	11.7	31.8	(4.4)	(5.1)	5.8	33.4	85.5	8.0	111.1
Advances (net)	13.7	52.3	9.9	38.6	2.1	11.7	1.4	7.4	5.5	11.6	4.7	15.3
Borrowings	5.5	(1.1)	58.8	58.5	(6.4)	(7.8)	5.6	42.5	30.8	35.8	(23.4)	(1.5)
Deposits	15.2	54.6	17.3	28.4	10.8	11.6	(1.4)	11.2	16.6	40.2	(0.5)	41.5
Liabilities	14.2	47.1	18.3	30.0	10.3	18.1	(1.0)	17.8	15.5	34.7	(1.5)	34.0
Paid up Capital	6.1	14.2	2.7	13.1	2.6	6.0	0.2	2.7	0.0	29.1	20.4	55.1
Equity	11.3	34.0	28.0	50.3	11.2	3.0	(5.9)	(1.6)	1.8	(0.5)	12.3	18.7
Profit Before Tax (ytd)	46.4	79.1	35.3	5.9	902.8	(174.3)	(47.3)	(425.9)	(17.1)	(42.5)	(99.6)	(99.6)
Profit After Tax (ytd)	48.4	93.7	26.7	(12.2)	245.5	(276.2)	(58.2)	(1,527.1)	5.6	(27.5)	(88.2)	(79.6)
Provisioning Charges (ytd)	29.7	3.7	39.4	81.0	73.4	216.6	(64.4)	170.9	21.0	(11.3)	(77.1)	(42.9)
Non-Performing Loans	(18.3)	(7.1)	(4.0)	123.0	19.4	150.0	21.3	112.6	(19.8)	(31.6)	21.8	(31.3)
Provisions Held Against NPLs	(2.1)	34.0	(7.8)	64.8	20.1	90.2	14.0	64.7	3.7	4.0	4.5	(4.7)
Non-Performing Loans (net)	402.8	(267.4)	84.1	(172.0)	17.8	844.5	38.3	382.2	(129.5)	(114.8)	(261.3)	(82.7)

Table 4.4: Loan Portfolio Breakdown - MFBs**Loan Portfolio Breakdown - Volume**

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
	PKR million						
Solidarity groups	33,353	47,496	53,536	44,121	42,349	36,367	37,359
Urban	4,998	8,818	8,736	7,621	6,276	4,926	4,527
Rural	28,355	38,678	44,800	36,500	36,074	31,441	32,832
Individual lending	56,319	88,757	136,005	170,821	176,676	202,978	213,313
Urban	24,403	34,895	53,831	57,304	49,409	54,419	59,988
Rural	31,916	53,862	82,174	113,517	127,267	148,559	153,325
Total Loans	89,672	136,253	189,540	214,942	219,025	239,345	250,672
Urban	29,401	43,713	62,567	64,925	55,685	59,345	64,515
Rural	60,271	92,540	126,974	150,016	163,341	179,999	186,157

Loan Portfolio Breakdown - No. of Clients

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
	Number						
Solidarity groups	1,081,182	1,310,171	1,367,828	1,072,407	1,014,195	871,348	862,707
Urban	215,384	305,521	296,959	228,448	169,611	161,744	148,146
Rural	865,798	1,004,650	1,070,869	843,959	844,584	709,604	714,561
Individual lending	827,190	1,227,433	1,801,957	2,635,830	2,695,723	2,779,346	3,369,014
Urban	353,027	524,950	785,785	1,299,753	1,270,006	1,205,503	900,705
Rural	474,163	702,483	1,016,172	1,336,077	1,425,717	1,573,843	2,468,309
Total No. of Clients	1,908,372	2,537,604	3,169,785	3,708,237	3,709,918	3,650,694	4,231,721
Urban	568,411	830,471	1,082,744	1,528,201	1,439,617	1,367,247	1,048,851
Rural	1,339,961	1,707,133	2,087,041	2,180,036	2,270,301	2,283,447	3,182,870
Male	1,412,331	1,810,482	2,268,033	2,789,574	2,821,771	2,807,240	3,321,482
Female	496,041	727,122	901,752	918,663	888,147	843,454	910,239

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

PKR million

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
Advances (Gross)	89,672	136,253	189,540	214,942	219,025	239,345	250,672
NPLs	2,200	2,043	4,556	11,392	13,820	7,791	9,489
Provisions	(1,900)	(2,546)	(4,195)	(7,976)	(9,094)	(8,297)	(8,671)
Advances (net)	87,772	133,707	185,346	206,965	209,931	231,047	242,001
Net NPLs	300	(503)	362	3,416	4,726	(507)	818

Category-wise Break up of Non Performing Loans (NPLs)

PKR million

	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Dec-20	Mar-21
OAEM*	599	411	1,014	2,897	2,271	2,033	2,682
Substandard	297	255	794	2,338	1,794	976	2,499
Doubtful	500	567	1,383	4,811	7,662	2,860	3,164
Loss	804	810	1,366	1,346	2,093	1,921	1,144
Total	2,201	2,043	4,556	11,392	13,820	7,791	9,489

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Dec-19			Mar-20			Dec-20			Mar-21		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	46,435	1,567	3.38	45,840	3,516	7.67	46,004	3,187	6.93	60,598	2,942	4.85	64,387	4,553	7.07
Agriculture	62,067	1,084	1.75	70,226	2,519	3.59	74,598	3,797	5.09	71,574	844	1.18	78,045	1,171	1.50
Livestock	66,654	1,187	1.78	80,411	4,667	5.80	79,301	6,069	7.65	77,882	3,365	4.32	76,243	3,076	4.03
Long term Housing finance	2,290	8	0.35	6,252	53	0.85	7,016	48	0.68	11,201	124	1.11	11,903	179	1.50
Consumer lending	654	3	0.42	3,597	16	0.45	4,278	16	0.37	7,295	81	1.11	8,523	78	0.92
others	11,441	707	6.18	8,616	621	7.21	7,828	704	8.99	10,795	434	4.02	11,572	431	3.72
Total	189,540	4,556	2.40	214,942	11,392	5.30	219,025	13,820	6.31	239,345	7,791	3.25	250,672	9,489	3.79

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-17		Dec-18		Dec-19		Mar-20		Dec-20		Mar-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	32,264.2	90.5	45,937.4	90.8	57,329.8	85.8	14,928.9	83.3	65,153.5	86.5	16,339.8	85.0
Investments	1,663.5	4.7	2,022.6	4.0	3,634.1	5.4	1,485.8	8.3	4,979.8	6.6	1,744.1	9.1
Deposits and others	1,739.4	4.9	2,604.4	5.2	5,876.9	8.8	1,513.9	8.4	5,150.9	6.8	1,146.7	6.0
Total	35,667.1	100.0	50,564.4	100.0	66,840.8	100.0	17,928.6	100.0	75,284.2	100.0	19,230.6	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-17		Dec-18		Dec-19		Mar-20		Dec-20		Mar-21	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	10,160.6	90.1	14,671.9	92.7	22,915.7	87.3	6,748.2	86.8	26,924.3	88.5	7,060.5	91.3
Borrowings	972.1	8.6	1,009.6	6.4	2,832.7	10.8	929.9	12.0	3,038.4	10.0	572.8	7.4
Others	142.4	1.3	152.4	1.0	497.7	1.9	96.0	1.2	463.5	1.5	101.8	1.3
Total	11,275.1	100.0	15,833.9	100.0	26,246.1	100.0	7,774.1	100.0	30,426.2	100.0	7,735.2	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2019		As of March 31, 2020		As of December 31, 2020		As of March 31, 2021	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent								
	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Other financial corporations* (OFCs)									
OFCs' financial assets to total financial assets	12.9	13.2	14.1	13.0	12.7	13.5	13.3	13.5	14.1
OFCs' financial assets	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513	3,437,493	3,386,334	3,703,201	3,919,814
Total financial assets	21,049,453	22,688,189	21,632,013	23,806,346	24,806,464	25,428,830	25,536,424	27,408,187	27,727,974
OFCs' financial assets to gross domestic product	7.8	7.9	8.0	8.1	7.6	8.2	8.1	8.9	9.4
OFCs' financial assets	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513	3,437,493	3,386,334	3,703,201	3,919,814
Gross domestic product [#]	34,616,302	37,972,310	37,972,310	37,972,310	41,726,683	41,726,683	41,726,683	41,726,683	41,726,683
Nonfinancial corporations**									
Total debt to equity	154.6	173.1				188.8			
Total debt	4,606,565	5,542,263				6,496,242			
Equity	2,978,722	3,202,278				3,440,882			
Return on equity	17.3	15.3				11.0			
Earnings before interest and tax (EBIT)	493,230	472,715				365,800			
Equity	2,849,381	3,090,500				3,321,580			
Earnings to interest and principal expenses	395.2	293.3				131.1			
Earnings before interest and tax (EBIT)	493,230	472,715				365,800			
Debt service payments	124,814	161,197				278,975			
Market liquidity									
Average daily turnover ratio in the securities market[^]	0.88	0.94	1.13	1.08	1.07	0.78	1.02	0.73	0.88

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	<p>Annualized Profit/(Loss) after Taxation / Average Equity</p> <p>Annualized Profit/(Loss) after Taxation</p> <p>For Q1, multiply by 4</p> <p>For Q2, multiply by 2</p> <p>For Q3, multiply by 4/3</p> <p>For Q4, do nothing</p> <p>Average Equity</p> <p>For Q1, take average of current Q1 and last year's Q4</p> <p>For Q2, take average of current Q1, Q2, and last year's Q4</p> <p>For Q3, take average of current Q1, Q2, Q3, and last year's Q4</p> <p>For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4</p>
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	<p>Annualized Net Interest Income / Average Earning Assets</p> <p>Annualized Net Mark-Up / Interest Income</p> <p>For Q1, multiply by 4</p> <p>For Q2, multiply by 2</p> <p>For Q3, multiply by 4/3</p> <p>For Q4, do nothing</p> <p>Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net</p> <p>Average Earning Assets</p> <p>For Q1, take average of current Q1 and last year's Q4</p> <p>For Q2, take average of current Q1, Q2, and last year's Q4</p> <p>For Q3, take average of current Q1, Q2, Q3, and last year's Q4</p> <p>For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4</p>
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	<p>Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses)</p> <p>Financial Revenue = Mark-up / Return / Interest Earned</p> <p>(Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses</p>
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	<p>Liquid Assets / Total Assets</p> <p>Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)</p>
19	Liquid Assets to Total Deposits	<p>Liquid Assets / Total Deposits</p> <p>Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)</p>
20	Liquid Assets to Short term Liabilities	<p>Liquid Assets / Short term Liabilities</p> <p>Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)</p> <p>Short term Liabilities = Liabilities having maturity less than one year</p>
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)