

Quarterly Compendium:

# **Statistics of the Banking System**

[December 2016]



Financial Stability Department

**State Bank of Pakistan**

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## Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
  - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
  - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
  - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

## **1. Statistics of the Banking System**

Table 1.1: Financial Soundness Indicators

Indicators	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
<b>CAPITAL ADEQUACY</b>										
<b>Risk Weighted CAR<sup>^</sup></b>										
Public Sector Commercial Banks	15.1	14.7	16.5	16.7	15.4	16.8	17.2	17.1	16.8	16.5
Local Private Banks	13.9	13.6	14.4	14.9	14.4	15.2	16.5	15.7	16.1	15.4
Foreign Banks	23.0	23.8	31.3	30.7	30.2	25.0	31.6	24.4	20.0	22.5
<b>Commercial Banks</b>	<b>14.5</b>	<b>14.1</b>	<b>15.3</b>	<b>15.6</b>	<b>15.0</b>	<b>15.7</b>	<b>16.9</b>	<b>16.1</b>	<b>16.3</b>	<b>15.7</b>
Specialized Banks	-1.5	4.7	8.9	12.3	11.6	72.0	65.0	62.2	31.9	32.5
<b>All Banks</b>	<b>14.0</b>	<b>13.9</b>	<b>15.1</b>	<b>15.6</b>	<b>14.9</b>	<b>17.1</b>	<b>18.2</b>	<b>17.3</b>	<b>16.8</b>	<b>16.2</b>
<b>Tier 1 Capital to RWA<sup>^</sup></b>										
Public Sector Commercial Banks	12.6	12.2	14.4	13.9	11.7	12.5	12.3	13.0	12.8	12.6
Local Private Banks	11.4	11.4	12.3	12.4	12.4	12.7	13.6	12.9	13.0	12.3
Foreign Banks	22.5	23.5	31.1	30.5	30.1	24.5	31.3	24.2	19.8	22.5
<b>Commercial Banks</b>	<b>12.0</b>	<b>12.0</b>	<b>13.3</b>	<b>13.2</b>	<b>12.7</b>	<b>12.9</b>	<b>13.7</b>	<b>13.1</b>	<b>13.1</b>	<b>12.6</b>
Specialized Banks	-5.8	-0.9	3.4	6.8	7.9	68.3	60.6	59.3	29.2	29.6
<b>All Banks</b>	<b>11.6</b>	<b>11.6</b>	<b>13.0</b>	<b>13.0</b>	<b>12.6</b>	<b>14.3</b>	<b>15.0</b>	<b>14.4</b>	<b>13.6</b>	<b>13.0</b>
<b>Capital to Total Assets<sup>*</sup></b>										
Public Sector Commercial Banks	11.3	11.7	10.6	9.6	10.2	9.8	7.8	7.9	6.9	6.8
Local Private Banks	9.9	9.3	9.2	8.6	8.5	8.9	7.6	7.6	7.8	7.7
Foreign Banks	14.8	14.8	16.7	16.5	15.1	14.3	13.7	10.4	7.2	7.0
<b>Commercial Banks</b>	<b>10.4</b>	<b>9.9</b>	<b>9.7</b>	<b>9.0</b>	<b>9.0</b>	<b>9.2</b>	<b>7.8</b>	<b>7.7</b>	<b>7.6</b>	<b>7.5</b>
Specialized Banks	-1.7	1.2	5.4	8.0	10.1	58.7	58.9	52.8	27.8	27.1
<b>All Banks</b>	<b>10.1</b>	<b>9.8</b>	<b>9.6</b>	<b>9.0</b>	<b>9.0</b>	<b>10.0</b>	<b>8.5</b>	<b>8.4</b>	<b>7.9</b>	<b>7.8</b>
<b>ASSET QUALITY</b>										
<b>NPLs to Total Loans</b>										
Public Sector Commercial Banks	16.9	22.9	21.1	17.3	18.7	17.8	19.6	18.3	18.6	15.9
Local Private Banks	11.1	12.5	13.8	13.2	11.4	10.4	10.2	9.3	9.0	8.1
Foreign Banks	6.7	9.5	10.4	13.4	10.1	7.6	8.9	7.8	8.5	8.3
<b>Commercial Banks</b>	<b>12.1</b>	<b>14.5</b>	<b>15.3</b>	<b>14.2</b>	<b>12.9</b>	<b>11.9</b>	<b>12.2</b>	<b>11.1</b>	<b>10.9</b>	<b>9.7</b>
Specialized Banks	25.5	28.7	30.1	27.6	25.4	23.3	22.4	18.9	24.1	21.8
<b>All Banks</b>	<b>12.6</b>	<b>14.9</b>	<b>15.7</b>	<b>14.6</b>	<b>13.3</b>	<b>12.3</b>	<b>12.5</b>	<b>11.4</b>	<b>11.3</b>	<b>10.1</b>
<b>Provision to NPLs</b>										
Public Sector Commercial Banks	67.8	52.4	58.2	63.1	67.4	71.2	73.9	79.1	77.0	81.4
Local Private Banks	71.0	73.2	74.6	75.2	82.5	85.2	87.7	89.8	89.1	90.1
Foreign Banks	75.2	86.6	89.3	94.0	101.1	102.0	100.9	100.4	100.3	100.2
<b>Commercial Banks</b>	<b>70.1</b>	<b>66.9</b>	<b>69.9</b>	<b>72.1</b>	<b>78.0</b>	<b>80.9</b>	<b>83.2</b>	<b>86.3</b>	<b>85.0</b>	<b>87.3</b>
Specialized Banks	65.7	63.4	59.1	61.3	62.5	61.1	56.7	59.3	48.7	50.1
<b>All Banks</b>	<b>69.9</b>	<b>66.7</b>	<b>69.3</b>	<b>71.5</b>	<b>77.1</b>	<b>79.8</b>	<b>81.8</b>	<b>84.9</b>	<b>82.7</b>	<b>85.0</b>
<b>Net NPLs to Net Loans</b>										
Public Sector Commercial Banks	6.1	12.4	10.1	7.1	7.0	5.9	6.0	4.5	5.0	3.4
Local Private Banks	3.5	3.7	3.9	3.6	2.2	1.7	1.4	1.0	1.1	0.9
Foreign Banks	1.8	1.4	1.2	0.9	-0.1	-0.2	-0.1	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>4.0</b>	<b>5.3</b>	<b>5.1</b>	<b>4.4</b>	<b>3.2</b>	<b>2.5</b>	<b>2.3</b>	<b>1.7</b>	<b>1.8</b>	<b>1.4</b>
Specialized Banks	10.5	12.8	14.9	12.9	11.3	10.5	11.1	8.7	14.0	12.2
<b>All Banks</b>	<b>4.1</b>	<b>5.5</b>	<b>5.4</b>	<b>4.6</b>	<b>3.4</b>	<b>2.7</b>	<b>2.5</b>	<b>1.9</b>	<b>2.2</b>	<b>1.6</b>
<b>Net NPLs to Capital<sup>*</sup></b>										
Public Sector Commercial Banks	27.4	48.8	41.8	34.6	30.0	22.9	28.0	19.8	24.9	17.4
Local Private Banks	17.4	18.9	17.1	15.8	9.9	6.9	5.9	4.6	4.6	4.0
Foreign Banks	4.4	2.6	1.9	1.3	-0.2	-0.3	-0.1	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>18.8</b>	<b>25.0</b>	<b>21.6</b>	<b>19.0</b>	<b>13.7</b>	<b>10.0</b>	<b>9.7</b>	<b>7.3</b>	<b>7.9</b>	<b>6.2</b>
Specialized Banks	-	-	-	-	-	11.2	13.2	10.6	31.7	26.7
<b>All Banks</b>	<b>20.4</b>	<b>26.7</b>	<b>23.1</b>	<b>20.2</b>	<b>14.7</b>	<b>10.1</b>	<b>10.0</b>	<b>7.7</b>	<b>9.1</b>	<b>7.3</b>
<b>Investment in Equities to Capital<sup>#</sup></b>										
Public Sector Commercial Banks	14.7	20.2	23.3	21.9	20.5	21.6	24.4	20.8	27.2	27.6
Local Private Banks	9.0	8.6	10.7	8.2	9.6	11.9	12.5	12.2	13.2	14.6
Foreign Banks	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>9.6</b>	<b>10.5</b>	<b>12.6</b>	<b>10.6</b>	<b>11.3</b>	<b>13.4</b>	<b>14.2</b>	<b>13.5</b>	<b>15.2</b>	<b>16.5</b>
Specialized Banks	-	26.8	4.6	3.3	4.8	4.1	4.0	3.1	5.5	6.2
<b>All Banks</b>	<b>9.8</b>	<b>10.6</b>	<b>12.5</b>	<b>10.5</b>	<b>11.2</b>	<b>12.4</b>	<b>13.2</b>	<b>12.5</b>	<b>14.7</b>	<b>15.9</b>

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

<sup>\*</sup> Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
<b>CAPITAL ADEQUACY</b>										
<b>Gross Asset Position in Financial Derivatives to Capital<sup>^^</sup></b>										
Public Sector Commercial Banks						0.6	0.8	1.0	0.3	0.3
Local Private Banks						0.9	0.8	0.4	0.3	0.4
Foreign Banks						4.9	5.0	7.6	7.0	29.7
<b>Commercial Banks</b>						<b>1.0</b>	<b>0.9</b>	<b>0.7</b>	<b>0.5</b>	<b>1.1</b>
Specialized Banks						0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>						<b>0.9</b>	<b>0.8</b>	<b>0.6</b>	<b>0.5</b>	<b>1.0</b>
<b>Gross Liability Position in Financial Derivatives to Capital<sup>^^</sup></b>										
Public Sector Commercial Banks						1.8	0.4	0.8	0.6	0.5
Local Private Banks						1.2	0.5	0.5	0.5	0.6
Foreign Banks						14.9	3.6	15.6	10.7	37.6
<b>Commercial Banks</b>						<b>1.8</b>	<b>0.6</b>	<b>0.9</b>	<b>0.7</b>	<b>1.5</b>
Specialized Banks						0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>						<b>1.6</b>	<b>0.5</b>	<b>0.9</b>	<b>0.7</b>	<b>1.4</b>
<b>EARNINGS</b>										
<b>Return on Assets (Before Tax)</b>										
Public Sector Commercial Banks	1.5	1.8	2.0	1.5	0.7	1.5	2.0	2.0	1.7	2.0
Local Private Banks	1.3	1.5	2.3	2.1	1.8	2.3	2.6	2.5	2.2	2.1
Foreign Banks	-0.3	0.9	2.3	0.4	1.2	2.4	4.9	4.2	2.8	2.6
<b>Commercial Banks</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.6</b>	<b>2.2</b>	<b>2.6</b>	<b>2.4</b>	<b>2.1</b>	<b>2.1</b>
Specialized Banks	3.1	2.0	2.4	2.5	3.3	4.5	5.9	7.2	1.4	3.3
<b>All Banks</b>	<b>1.3</b>	<b>1.5</b>	<b>2.2</b>	<b>2.0</b>	<b>1.6</b>	<b>2.2</b>	<b>2.6</b>	<b>2.5</b>	<b>2.1</b>	<b>2.1</b>
<b>Return on Assets (After Tax)</b>										
Public Sector Commercial Banks	1.3	1.3	1.4	1.1	0.5	1.0	1.2	1.2	1.0	1.2
Local Private Banks	0.9	0.9	1.5	1.4	1.3	1.5	1.5	1.5	1.3	1.3
Foreign Banks	-0.3	0.4	1.5	-0.1	0.6	1.7	3.1	2.6	1.6	1.5
<b>Commercial Banks</b>	<b>0.9</b>	<b>0.9</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.4</b>	<b>1.5</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>
Specialized Banks	1.2	1.2	1.6	1.6	2.2	3.0	3.6	4.5	0.8	2.1
<b>All Banks</b>	<b>0.9</b>	<b>1.0</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>1.5</b>	<b>1.5</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>
<b>ROE (Avg. Equity &amp; Surplus) (Before Tax)</b>										
Public Sector Commercial Banks	13.3	15.2	18.0	15.0	6.7	15.5	20.0	19.9	19.5	23.3
Local Private Banks	13.2	15.6	24.7	24.1	21.3	27.3	30.2	28.9	26.2	24.9
Foreign Banks	-2.4	5.8	14.5	2.4	7.3	16.0	35.6	31.9	31.7	30.7
<b>Commercial Banks</b>	<b>12.4</b>	<b>15.0</b>	<b>22.7</b>	<b>21.1</b>	<b>17.6</b>	<b>24.4</b>	<b>28.3</b>	<b>27.2</b>	<b>25.1</b>	<b>24.7</b>
Specialized Banks	0.0	-	-	-	-	21.3	10.0	12.4	3.9	9.8
<b>All Banks</b>	<b>13.2</b>	<b>15.5</b>	<b>23.0</b>	<b>21.2</b>	<b>17.9</b>	<b>24.3</b>	<b>26.6</b>	<b>25.8</b>	<b>23.8</b>	<b>23.9</b>
<b>ROE (Avg. Equity &amp; Surplus) (After Tax)</b>										
Public Sector Commercial Banks	11.4	11.2	12.2	10.8	4.9	10.2	12.3	11.8	11.7	14.4
Local Private Banks	8.6	9.3	16.1	15.9	14.7	18.1	17.5	17.5	15.6	15.0
Foreign Banks	-2.3	2.7	9.5	-0.4	4.0	11.4	22.4	20.2	18.1	18.2
<b>Commercial Banks</b>	<b>8.6</b>	<b>9.4</b>	<b>14.9</b>	<b>14.0</b>	<b>12.2</b>	<b>16.2</b>	<b>16.6</b>	<b>16.4</b>	<b>14.9</b>	<b>15.0</b>
Specialized Banks	0.0	-	-	-	-	14.1	6.2	7.8	2.2	6.1
<b>All Banks</b>	<b>8.9</b>	<b>9.6</b>	<b>15.1</b>	<b>14.1</b>	<b>12.4</b>	<b>16.1</b>	<b>15.7</b>	<b>15.6</b>	<b>14.2</b>	<b>14.4</b>
<b>NII/Gross Income</b>										
Public Sector Commercial Banks	63.0	69.1	69.4	64.1	61.0	62.5	59.7	60.4	64.9	63.8
Local Private Banks	75.9	77.2	77.9	73.2	72.3	72.8	70.9	72.3	72.3	72.0
Foreign Banks	64.8	67.6	72.2	69.0	81.0	78.2	68.9	75.4	93.0	97.2
<b>Commercial Banks</b>	<b>73.3</b>	<b>75.4</b>	<b>76.2</b>	<b>71.5</b>	<b>70.5</b>	<b>71.1</b>	<b>68.9</b>	<b>70.3</b>	<b>71.4</b>	<b>71.1</b>
Specialized Banks	44.7	51.0	67.3	63.7	67.1	74.6	73.9	74.1	75.6	76.7
<b>All Banks</b>	<b>72.4</b>	<b>74.7</b>	<b>76.0</b>	<b>71.3</b>	<b>70.4</b>	<b>71.3</b>	<b>69.1</b>	<b>70.4</b>	<b>71.6</b>	<b>71.2</b>
<b>Cost/Income Ratio</b>										
Public Sector Commercial Banks	47.5	49.1	49.9	54.4	58.9	55.5	47.6	47.1	55.2	53.9
Local Private Banks	50.1	52.5	50.8	52.5	56.1	52.9	47.4	48.5	51.8	53.2
Foreign Banks	77.5	65.2	59.3	75.2	76.5	53.2	28.3	32.4	32.2	34.7
<b>Commercial Banks</b>	<b>50.9</b>	<b>52.4</b>	<b>50.9</b>	<b>53.6</b>	<b>57.1</b>	<b>53.4</b>	<b>47.0</b>	<b>47.9</b>	<b>52.0</b>	<b>53.0</b>
Specialized Banks	61.3	61.3	60.4	64.4	59.6	51.2	44.0	45.6	60.2	55.4
<b>All Banks</b>	<b>51.2</b>	<b>52.7</b>	<b>51.1</b>	<b>53.9</b>	<b>57.2</b>	<b>53.3</b>	<b>46.9</b>	<b>47.8</b>	<b>52.2</b>	<b>53.1</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
<b>CAPITAL ADEQUACY</b>										
<b>Trading Income to Gross Income<sup>#</sup></b>										
Public Sector Commercial Banks			4.1	6.2	7.3	10.9	20.0	18.7	14.1	13.9
Local Private Banks			1.1	1.7	3.1	4.7	9.7	7.9	8.0	7.7
Foreign Banks			4.1	7.1	0.8	1.9	18.6	15.4	15.7	12.1
<b>Commercial Banks</b>			<b>1.7</b>	<b>2.7</b>	<b>3.8</b>	<b>5.7</b>	<b>11.7</b>	<b>10.0</b>	<b>9.2</b>	<b>8.9</b>
Specialized Banks			0.0	0.0	0.1	1.0	1.8	1.6	1.4	1.0
<b>All Banks</b>			<b>1.7</b>	<b>2.6</b>	<b>3.7</b>	<b>5.5</b>	<b>11.3</b>	<b>9.7</b>	<b>9.0</b>	<b>8.6</b>
<b>Personnel Expenses to Non-interest Expenses<sup>#</sup></b>										
Public Sector Commercial Banks	64.2	60.9	60.6	59.1	55.8	53.9	54.4	52.2	53.3	53.6
Local Private Banks	46.4	44.4	43.3	43.6	44.4	42.8	42.9	42.6	43.4	42.9
Foreign Banks	32.5	35.3	39.3	36.4	41.2	45.9	42.6	40.6	35.2	37.9
<b>Commercial Banks</b>	<b>48.2</b>	<b>46.7</b>	<b>45.9</b>	<b>46.0</b>	<b>46.3</b>	<b>44.9</b>	<b>44.9</b>	<b>44.2</b>	<b>45.1</b>	<b>44.8</b>
Specialized Banks	64.8	68.8	78.5	68.0	68.0	74.3	70.0	69.5	72.4	68.5
<b>All Banks</b>	<b>48.8</b>	<b>47.4</b>	<b>46.8</b>	<b>46.7</b>	<b>47.1</b>	<b>45.8</b>	<b>45.7</b>	<b>45.1</b>	<b>45.9</b>	<b>45.5</b>
<b>LIQUIDITY</b>										
<b>Liquid Assets/Total Assets</b>										
Public Sector Commercial Banks	31.1	34.6	40.9	38.0	41.3	44.0	46.1	48.6	51.4	51.2
Local Private Banks	32.3	35.7	46.2	50.7	50.0	50.5	55.6	55.0	56.2	53.8
Foreign Banks	55.0	64.6	68.6	69.4	73.0	70.7	81.9	82.0	89.4	88.3
<b>Commercial Banks</b>	<b>32.9</b>	<b>36.4</b>	<b>45.9</b>	<b>48.7</b>	<b>49.0</b>	<b>49.6</b>	<b>54.4</b>	<b>54.3</b>	<b>56.1</b>	<b>54.2</b>
Specialized Banks	19.8	19.6	23.5	23.5	25.1	22.5	13.2	20.8	22.4	27.3
<b>All Banks</b>	<b>32.7</b>	<b>36.1</b>	<b>45.5</b>	<b>48.3</b>	<b>48.6</b>	<b>49.2</b>	<b>53.8</b>	<b>53.8</b>	<b>55.6</b>	<b>53.7</b>
<b>Liquid Assets/Total Deposits</b>										
Public Sector Commercial Banks	40.1	43.5	51.3	49.5	51.2	58.6	62.1	61.4	67.1	63.2
Local Private Banks	43.4	45.8	59.5	66.5	61.7	64.2	76.1	74.3	75.4	71.6
Foreign Banks	82.4	96.4	104.3	107.9	127.4	156.7	189.9	202.1	239.0	234.6
<b>Commercial Banks</b>	<b>44.0</b>	<b>46.8</b>	<b>59.1</b>	<b>64.1</b>	<b>60.9</b>	<b>64.2</b>	<b>74.8</b>	<b>73.1</b>	<b>75.8</b>	<b>72.0</b>
Specialized Banks	167.1	149.4	202.0	211.5	202.3	125.2	87.9	100.3	87.7	97.1
<b>All Banks</b>	<b>44.5</b>	<b>47.1</b>	<b>59.5</b>	<b>64.4</b>	<b>61.3</b>	<b>64.5</b>	<b>74.8</b>	<b>73.3</b>	<b>75.9</b>	<b>72.1</b>
<b>Liquid Assets/Short term Liabilities<sup>^^#</sup></b>										
Public Sector Commercial Banks			46.6	42.4	60.7	69.4	74.1	79.8	82.4	82.3
Local Private Banks			88.1	95.1	100.5	97.7	109.1	107.2	118.9	117.0
Foreign Banks			130.9	122.2	117.5	100.9	108.6	107.4	114.7	112.0
<b>Commercial Banks</b>			<b>77.7</b>	<b>81.3</b>	<b>91.8</b>	<b>91.3</b>	<b>101.8</b>	<b>101.5</b>	<b>110.5</b>	<b>108.6</b>
Specialized Banks			34.0	36.8	40.1	60.7	37.9	51.8	34.6	41.6
<b>All Banks</b>			<b>76.8</b>	<b>80.5</b>	<b>90.7</b>	<b>91.0</b>	<b>101.2</b>	<b>100.9</b>	<b>109.0</b>	<b>107.2</b>
<b>Advances/Deposits</b>										
Public Sector Commercial Banks	65.2	58.0	55.2	60.7	54.5	51.1	49.1	44.1	44.7	43.1
Local Private Banks	66.6	61.3	52.0	48.9	47.1	46.0	44.8	45.6	44.8	46.7
Foreign Banks	56.1	42.0	39.6	37.4	36.8	53.7	34.0	35.4	23.6	22.2
<b>Commercial Banks</b>	<b>66.0</b>	<b>60.1</b>	<b>52.3</b>	<b>51.0</b>	<b>48.3</b>	<b>47.1</b>	<b>45.4</b>	<b>45.2</b>	<b>44.5</b>	<b>45.6</b>
Specialized Banks	560.8	491.5	540.1	556.9	488.9	346.2	466.0	311.9	246.7	210.6
<b>All Banks</b>	<b>67.7</b>	<b>61.6</b>	<b>53.6</b>	<b>52.2</b>	<b>49.5</b>	<b>48.2</b>	<b>46.7</b>	<b>46.4</b>	<b>45.5</b>	<b>46.6</b>
<b>Customer Deposits to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks	139.4	130.2	145.0	153.5	164.1	183.1	177.7	182.8		
Local Private Banks	169.0	182.2	191.2	193.7	197.9	192.9	198.4	190.6		
Foreign Banks	225.1	229.7	240.4	169.6	264.3	256.3	384.3	410.0		
<b>Commercial Banks</b>	<b>163.8</b>	<b>170.8</b>	<b>181.7</b>	<b>184.8</b>	<b>191.5</b>	<b>191.4</b>	<b>195.4</b>	<b>190.3</b>		
Specialized Banks	14.7	15.1	17.9	24.3	18.3	28.0	35.3	41.9		
<b>All Banks</b>	<b>159.2</b>	<b>166.4</b>	<b>177.2</b>	<b>180.2</b>	<b>186.1</b>	<b>186.5</b>	<b>190.7</b>	<b>186.2</b>		

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.



Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
<b>SECTORAL DISTRIBUTION OF LOANS</b>										
<b>Domestic Loans to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks			92.3	92.4	92.7	93.7	93.9	94.0	94.7	95.0
Local Private Banks			92.9	92.2	90.7	91.2	91.1	91.2	90.9	91.4
Foreign Banks			100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Commercial Banks</b>			<b>92.9</b>	<b>92.4</b>	<b>91.3</b>	<b>91.9</b>	<b>91.8</b>	<b>91.9</b>	<b>91.8</b>	<b>92.2</b>
Specialized Banks			100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>All Banks</b>			<b>93.2</b>	<b>92.6</b>	<b>91.6</b>	<b>92.1</b>	<b>92.0</b>	<b>92.1</b>	<b>92.0</b>	<b>92.4</b>
<b>Public Sector Domestic Loans to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks			19.4	25.8	24.8	27.9	25.8	25.5	29.4	28.5
Local Private Banks			12.2	18.0	18.0	19.8	22.3	20.7	21.9	20.2
Foreign Banks			1.5	4.1	3.5	1.3	0.1	0.0	0.0	0.0
<b>Commercial Banks</b>			<b>13.6</b>	<b>19.6</b>	<b>19.3</b>	<b>21.3</b>	<b>22.8</b>	<b>21.5</b>	<b>23.3</b>	<b>21.8</b>
Specialized Banks			0.4	0.3	0.4	0.2	0.2	0.2	0.2	0.2
<b>All Banks</b>			<b>13.2</b>	<b>19.1</b>	<b>18.7</b>	<b>20.7</b>	<b>22.1</b>	<b>20.8</b>	<b>22.6</b>	<b>21.2</b>
<b>Domestic Loans to Financial Institutions/Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks						0.7	0.7	0.8	0.7	0.7
Local Private Banks						1.3	1.4	1.5	1.8	1.9
Foreign Banks						0.0	0.0	0.3	0.4	0.4
<b>Commercial Banks</b>						<b>1.1</b>	<b>1.2</b>	<b>1.4</b>	<b>1.6</b>	<b>1.7</b>
Specialized Banks						0.1	0.1	0.1	0.1	0.1
<b>All Banks</b>						<b>1.1</b>	<b>1.2</b>	<b>1.3</b>	<b>1.5</b>	<b>1.6</b>
<b>Corporate &amp; SME Sector Domestic Loans to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks			54.3	46.3	45.4	43.1	44.6	45.6	47.0	49.4
Local Private Banks			68.8	62.8	62.0	61.3	58.7	60.6	58.9	60.8
Foreign Banks			80.0	81.4	81.6	94.1	97.5	97.8	97.5	97.6
<b>Commercial Banks</b>			<b>65.9</b>	<b>59.2</b>	<b>58.6</b>	<b>57.8</b>	<b>56.1</b>	<b>57.9</b>	<b>56.7</b>	<b>58.7</b>
Specialized Banks			11.7	11.5	10.9	9.9	8.4	8.4	8.0	8.0
<b>All Banks</b>			<b>64.2</b>	<b>57.8</b>	<b>57.3</b>	<b>56.5</b>	<b>54.7</b>	<b>56.4</b>	<b>55.3</b>	<b>57.3</b>
<b>Other Domestic Loans to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks						22.0	22.8	22.1	17.6	16.3
Local Private Banks						8.9	8.7	8.5	8.4	8.4
Foreign Banks						4.6	2.4	1.8	2.2	2.0
<b>Commercial Banks</b>						<b>11.6</b>	<b>11.6</b>	<b>11.1</b>	<b>10.2</b>	<b>10.0</b>
Specialized Banks						89.8	91.3	91.3	91.8	91.7
<b>All Banks</b>						<b>13.8</b>	<b>14.1</b>	<b>13.5</b>	<b>12.6</b>	<b>12.3</b>
<b>Overseas Loans to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks			7.7	7.6	7.3	6.3	6.1	6.0	5.3	5.0
Local Private Banks			7.1	7.8	9.3	8.8	8.9	8.8	9.1	8.6
Foreign Banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>			<b>7.1</b>	<b>7.6</b>	<b>8.7</b>	<b>8.1</b>	<b>8.2</b>	<b>8.1</b>	<b>8.2</b>	<b>7.8</b>
Specialized Banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>			<b>6.8</b>	<b>7.4</b>	<b>8.4</b>	<b>7.9</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>7.6</b>
<b>Foreign Currency Loans to Total Loans<sup>#</sup></b>										
Public Sector Commercial Banks			8.6	8.5	8.4	7.1	1.1	6.9	5.5	5.2
Local Private Banks			11.5	11.3	14.6	15.1	13.1	13.3	13.3	12.8
Foreign Banks			13.0	8.0	15.0	3.2	0.2	0.4	0.3	0.2
<b>Commercial Banks</b>			<b>10.9</b>	<b>10.6</b>	<b>13.2</b>	<b>13.3</b>	<b>10.5</b>	<b>11.9</b>	<b>11.6</b>	<b>11.2</b>
Specialized Banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>			<b>10.6</b>	<b>10.3</b>	<b>12.9</b>	<b>12.9</b>	<b>10.2</b>	<b>11.5</b>	<b>11.2</b>	<b>10.9</b>
<b>Foreign Currency Liabilities to Total Liabilities<sup>#</sup></b>										
Public Sector Commercial Banks			13.0	13.1	7.9	7.0	9.9	8.7	5.0	4.6
Local Private Banks			12.8	12.9	15.5	14.4	12.9	13.2	12.4	12.4
Foreign Banks			19.6	22.0	33.6	38.2	52.1	50.3	56.6	58.4
<b>Commercial Banks</b>			<b>13.0</b>	<b>13.2</b>	<b>14.5</b>	<b>13.4</b>	<b>13.0</b>	<b>13.1</b>	<b>12.2</b>	<b>12.1</b>
Specialized Banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>			<b>12.8</b>	<b>12.9</b>	<b>14.3</b>	<b>13.3</b>	<b>12.9</b>	<b>13.0</b>	<b>12.0</b>	<b>11.9</b>

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>\$</sup> Lending and deposit rates are taken from Table 3.39 of SBP's monthly Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

<sup>&</sup> Interbank rates are taken from DMMD's daily publication of interbank call money rates (Maximum minus Minimum O/N rates).

<sup>~</sup> Real Estate numbers are taken from Table 3.8 of SBP's monthly Statistical Bulletin.

Table 1.2: Key variables of Balance Sheet and Profit &amp; Loss Statement

PKR billion

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Total Assets	6,516	7,117	8,171	9,720	10,487	12,106	13,518	14,143	15,134	15,831
Investments (net)	1,737	2,157	3,055	4,013	4,313	5,310	6,714	6,881	7,625	7,509
Advances (net)	3,240	3,358	3,349	3,805	4,110	4,447	4,536	4,816	5,052	5,499
Borrowings	654	538	675	1,033	723	1,001	1,825	1,766	2,012	1,942
Deposits	4,786	5,451	6,244	7,291	8,311	9,230	9,715	10,389	11,092	11,798
Liabilities	5,856	6,422	7,386	8,848	9,544	10,899	12,196	12,820	13,809	14,478
Paid up Capital	325	358	449	463	482	587	592	620	580	580
Equity	660	695	784	873	943	1,207	1,322	1,323	1,324	1,353
Profit Before Tax (ytd)	81	105	170	176	162	247	252	329	233	314
Profit After Tax (ytd)	54	65	112	117	112	163	148	199	139	190
Provisioning Charges (ytd)	97	75	50	43	40	25	30	39	10	5
Non-Performing Loans	446	556	592	618	607	605	630	605	631	605
Provisions Held Against NPLs	312	371	411	442	469	483	515	514	522	514
Non-Performing Loans (net)	134	185	182	176	139	122	115	91	109	90

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent															
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15		Dec-15		Jun-16		Sep-16		Dec-16	
Growth Rates	YoY	YoY	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	15.8	9.2	14.8	19.0	7.9	14.9	2.1	21.5	4.6	16.8	7.7	16.1	(1.6)	12.0	4.6	11.9
Investments (Net)	59.9	24.2	41.6	31.4	7.5	23.3	8.1	42.3	2.5	29.6	5.4	26.0	(2.5)	13.6	(1.5)	9.1
Advances (Net)	2.1	3.7	(0.3)	12.9	8.0	9.9	(0.4)	7.8	6.2	8.3	8.3	13.8	(2.5)	11.4	8.8	14.2
Borrowings	1.7	42.3	(17.7)	25.4	53.0	38.4	38.0	140.4	(3.2)	76.4	17.2	74.3	(12.7)	10.2	(3.5)	10.0
Deposits	13.5	13.9	14.5	16.8	14.0	11.0	(2.6)	11.2	6.9	12.6	6.8	10.6	0.6	14.2	6.4	13.6
Liabilities	15.6	9.7	15.0	19.8	7.9	13.5	1.8	20.4	5.1	17.6	8.2	17.4	(1.8)	13.2	4.8	12.9
Paid up Capital	15.7	10.3	25.3	3.2	4.1	22.0	1.8	18.6	4.7	5.6	0.2	(0.4)	0.2	(2.0)	(0.0)	(6.4)
Equity	17.3	5.2	12.9	11.3	8.0	28.6	4.4	31.9	0.1	9.6	2.3	3.2	2.6	1.9	3.4	2.4
KEY FSIs:																
Capital Adequacy Ratio	14.0	13.9	15.1	15.6	14.9	17.1	18.2		17.3		16.1		16.8		16.2	
Capital to Total Assets*	10.1	9.8	9.6	9.0	9.0	10.0	8.5		8.4		7.5		7.9		7.8	
NPLs to Loans (Gross)	12.6	14.9	15.7	14.6	13.3	12.3	12.5		11.4		11.1		11.3		10.1	
Net NPLs to Net Loans	4.1	5.5	5.4	4.6	3.4	2.7	2.5		1.9		2.2		2.2		1.6	
ROA (Before Tax)	1.3	1.5	2.2	2.0	1.6	2.2	2.6		2.5		2.2		2.1		2.1	
ROE^ (Before Tax)	13.2	15.5	23.0	21.2	17.9	24.3	26.6		25.8		24.9		23.8		23.9	
Liquid Assets/ Total Deposits	44.5	47.1	59.5	64.4	61.3	64.5	74.8		73.3		77.0		75.9		72.1	
Advances to Deposit Ratio	67.7	61.6	53.6	52.2	49.5	48.2	46.7		46.4		47.0		45.5		46.6	

^ Based on Average Equity plus Surplus on Revaluation.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

December 31, 2016 (Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
<b>ASSETS</b>								-
Cash & Balances With Treasury Banks	211,950	945,073	22,378	1,179,401	5,120	1,184,521	78,161	275,092
Balances With Other Banks	28,523	112,871	5,424	146,818	21,577	168,394	12,108	(30,000)
Lending To Financial Institutions	149,137	360,328	40,653	550,118	1,577	551,695	219,698	190,923
Investments - Net	1,314,431	5,872,902	276,805	7,464,138	45,027	7,509,164	(115,360)	628,400
Advances - Net	1,035,158	4,283,219	32,585	5,350,962	147,852	5,498,813	446,730	682,987
Operating Fixed Assets	44,069	283,661	1,596	329,325	7,051	336,376	15,441	26,274
Deferred Tax Assets	29,634	33,151	86	62,871	1,810	64,681	(2,607)	(962)
Other Assets	151,321	334,819	11,278	497,418	19,994	517,412	43,105	(84,889)
<b>TOTAL ASSETS</b>	<b>2,964,222</b>	<b>12,226,024</b>	<b>390,804</b>	<b>15,581,051</b>	<b>250,007</b>	<b>15,831,058</b>	<b>697,276</b>	<b>1,687,823</b>
<b>LIABILITIES</b>	-	-	-	-	-	-	-	-
Bills Payable	16,099	159,756	6,445	182,299	559	182,858	28,362	37,768
Borrowings From Financial Institution	123,006	1,544,678	188,783	1,856,467	85,991	1,942,458	(69,434)	176,313
Deposits And Other Accounts	2,404,246	9,176,308	147,092	11,727,646	70,221	11,797,867	705,764	1,408,607
Sub-ordinated Loans	4,500	51,424	-	55,924	3,405	59,330	(2,196)	7,964
Liabilities Against Assets Subject To Finance Lease	26	11	-	36	4	41	(4)	(9)
Deferred Tax Liabilities	18,438	41,299	12	59,750	1,359	61,109	(3,337)	13,486
Other Liabilities	154,840	240,200	20,995	416,035	18,564	434,598	9,681	13,663
<b>TOTAL LIABILITIES</b>	<b>2,721,154</b>	<b>11,213,676</b>	<b>363,327</b>	<b>14,298,157</b>	<b>180,104</b>	<b>14,478,261</b>	<b>668,837</b>	<b>1,657,793</b>
<b>NET ASSETS</b>	<b>243,068</b>	<b>1,012,348</b>	<b>27,477</b>	<b>1,282,894</b>	<b>69,903</b>	<b>1,352,797</b>	<b>28,438</b>	<b>30,031</b>
<b>NET ASSETS REPRESENTED BY:</b>	-	-	-	-	-	-	-	-
Share Capital	60,333	438,602	17,989	516,924	62,958	579,882	(191)	(39,980)
Reserves	57,747	139,943	165	197,855	7,460	205,314	5,598	13,276
Unappropriated Profit	63,481	279,665	9,295	352,440	(7,825)	344,615	32,216	53,707
<b>Share Holders' Equity</b>	<b>181,561</b>	<b>858,210</b>	<b>27,449</b>	<b>1,067,219</b>	<b>62,592</b>	<b>1,129,812</b>	<b>37,622</b>	<b>27,003</b>
Surplus/Deficit On Revaluation Of Assets	61,508	154,138	28	215,674	7,311	222,985	(9,184)	3,028
<b>TOTAL</b>	<b>243,068</b>	<b>1,012,348</b>	<b>27,477</b>	<b>1,282,894</b>	<b>69,903</b>	<b>1,352,797</b>	<b>28,438</b>	<b>30,031</b>
<b>PROFIT AND LOSS STATEMENT</b>	<b>PSCB</b>	<b>LPB</b>	<b>FB</b>	<b>CB</b>	<b>SB</b>	<b>All Banks</b>	<b>Change (YoY)</b>	
Mark-Up/ Return/Interest Earned	170,375	728,309	18,115	916,799	21,226	938,026	(43,734)	
Mark-Up/ Return/Interest Expenses	95,853	345,958	5,807	447,618	5,614	453,232	(32,343)	
<b>Net Mark-Up / Interest Income</b>	<b>74,522</b>	<b>382,351</b>	<b>12,309</b>	<b>469,181</b>	<b>15,612</b>	<b>484,793</b>	<b>(11,391)</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	504	3,207	(98)	3,613	1,692	5,305	(33,569)	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>74,018</b>	<b>379,144</b>	<b>12,407</b>	<b>465,569</b>	<b>13,920</b>	<b>479,489</b>	<b>22,178</b>	
Fees, Commission & Brokerage Income	16,446	71,650	2,123	90,219	47	90,266	7,626	
Dividend Income	3,329	13,533	-	16,862	325	17,187	277	
Income From Dealing In Foreign Currencies	3,074	13,877	(2,936)	14,015	-	14,015	(8,808)	
Other Income	19,424	49,290	1,170	69,885	4,375	74,260	(12,109)	
<b>Total Non - Markup / Interest Income</b>	<b>42,274</b>	<b>148,349</b>	<b>358</b>	<b>190,981</b>	<b>4,747</b>	<b>195,728</b>	<b>(13,014)</b>	
	116,291	527,493	12,765	656,550	18,667	675,217	9,164	
Administrative Expenses	62,167	278,758	4,259	345,184	10,999	356,183	26,177	
Other Expenses	805	3,782	140	4,726	278	5,003	(2,228)	
<b>Total Non-Markup/Interest Expenses</b>	<b>62,972</b>	<b>282,539</b>	<b>4,399</b>	<b>349,910</b>	<b>11,277</b>	<b>361,186</b>	<b>23,950</b>	
Profit before Tax and Extra ordinary Items	53,320	244,954	8,366	306,640	7,391	314,031	(14,786)	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	0.27	0.27	(0.24)	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>53,320</b>	<b>244,954</b>	<b>8,366</b>	<b>306,640</b>	<b>7,390</b>	<b>314,030</b>	<b>(14,786)</b>	
Less: Taxation	20,376	97,455	3,412	121,243	2,874	124,117	(5,694)	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>32,944</b>	<b>147,499</b>	<b>4,954</b>	<b>185,397</b>	<b>4,516</b>	<b>189,914</b>	<b>(9,092)</b>	

Table 1.5: Banks' Group-wise Key Variables

**Public Sector Commercial Banks**

	PKR million									
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Total Assets	1,230,050	1,365,591	1,562,858	1,838,614	1,921,003	2,330,411	2,370,887	2,547,768	2,751,571	2,964,222
Investments (net of Provisions)	297,689	383,310	479,609	588,623	619,522	850,795	1,041,166	1,174,246	1,293,122	1,314,431
Advances (net of Provision)	620,596	630,704	689,423	858,633	843,984	893,321	863,037	889,248	942,870	1,035,158
Borrowings	64,424	35,496	74,791	152,076	76,763	146,058	190,464	126,224	236,788	123,006
Deposits	952,373	1,087,506	1,248,199	1,413,501	1,549,011	1,746,666	1,759,072	2,017,464	2,109,958	2,404,246
Liabilities	1,090,831	1,205,801	1,396,686	1,661,450	1,725,717	2,100,909	2,121,650	2,318,532	2,519,018	2,721,154
Paid up Capital	21,339	34,030	41,414	44,284	53,320	59,323	59,323	59,723	60,333	60,333
Equity	139,219	159,790	166,172	177,165	195,286	229,502	249,238	229,236	232,553	243,068
Profit before tax	16,762	22,773	29,359	25,735	12,479	31,917	34,846	46,127	33,032	53,320
Profit after tax	14,372	16,798	19,833	18,589	9,051	20,957	21,528	27,440	19,822	32,944
Provisioning Charges (ytd)	14,049	9,802	7,518	10,661	20,007	11,325	11,017	17,793	5,086	504
Non-Performing Loans	118,400	163,786	166,289	166,353	180,240	182,324	197,829	190,068	205,011	189,091
Provisions Held Against NPLs	80,305	85,858	96,840	105,020	121,565	129,824	146,261	150,256	157,862	153,980
Non-Performing Loans (net)	38,095	77,928	69,448	61,333	58,675	52,500	51,568	39,812	47,148	35,111

**Local Private Banks**

	PKR million									
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Total Assets	4,905,262	5,373,804	6,203,471	7,475,118	8,126,906	9,344,252	10,713,866	11,115,696	11,784,295	12,226,024
Investments (net of Provisions)	1,373,082	1,679,542	2,442,332	3,312,692	3,545,229	4,297,707	5,505,704	5,506,645	6,022,228	5,872,902
Advances (net of Provision)	2,435,792	2,568,695	2,499,799	2,788,332	3,104,573	3,376,319	3,501,433	3,747,469	3,931,647	4,283,219
Borrowings	489,798	407,179	501,116	777,546	510,010	750,014	1,515,564	1,495,745	1,512,863	1,544,678
Deposits	3,655,994	4,188,181	4,810,209	5,700,887	6,588,746	7,340,944	7,823,903	8,220,517	8,785,766	9,176,308
Liabilities	4,417,543	4,875,191	5,635,806	6,833,231	7,436,911	8,513,972	9,789,059	10,166,781	10,785,220	11,213,676
Paid up Capital	253,015	274,587	309,306	362,096	371,075	388,493	403,904	435,677	438,588	438,602
Equity	487,719	498,613	567,665	641,868	689,995	830,280	924,807	948,915	999,075	1,012,348
Profit before tax	60,541	77,024	131,451	145,438	141,587	200,556	199,431	258,376	191,598	244,954
Profit after tax	39,265	45,646	85,716	95,831	98,168	132,859	115,955	156,250	114,271	147,499
Provisioning Charges (ytd)	77,896	61,330	40,966	28,824	19,291	12,706	18,239	22,113	2,206	3,207
Non-Performing Loans	292,780	352,672	383,517	409,931	388,949	385,075	393,656	382,042	383,764	376,391
Provisions Held Against NPLs	207,803	258,289	287,504	308,406	320,691	328,097	345,394	342,999	342,067	339,172
Non-Performing Loans (net)	84,977	94,382	96,013	101,525	68,259	56,978	48,262	39,043	41,697	37,219

**Foreign Banks**

	PKR million									
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Total Assets	241,037	233,253	255,274	246,715	263,787	238,346	238,512	260,906	367,816	390,804
Investments (net of Provisions)	52,373	79,809	113,382	85,519	120,714	126,977	144,639	173,356	264,468	276,805
Advances (net of Provision)	90,325	65,628	66,411	59,322	55,536	57,688	35,035	37,538	32,422	32,585
Borrowings	16,731	15,425	21,464	23,816	51,550	76,235	87,333	108,506	181,153	188,783
Deposits	160,936	156,331	167,870	158,799	151,077	107,509	102,914	105,892	137,553	147,092
Liabilities	205,297	198,745	212,744	205,977	223,974	204,191	206,058	233,757	341,297	363,327
Paid up Capital	34,885	33,992	38,720	41,149	42,344	32,893	22,376	18,117	18,194	17,989
Equity	35,739	34,509	42,530	40,738	39,823	34,155	32,454	27,149	26,519	27,477
Profit before tax	(850)	2,046	5,601	999	2,945	6,193	8,875	10,210	6,462	8,366
Profit after tax	(809)	960	3,660	(174)	1,605	4,401	5,591	6,488	3,687	4,954
Provisioning Charges (ytd)	4,725	2,577	1,303	1,902	(210)	(141)	(460)	(510)	(57)	(98)
Non-Performing Loans	6,369	6,774	7,600	9,097	6,235	4,756	3,405	3,167	3,002	2,963
Provisions Held Against NPLs	4,788	5,867	6,804	8,550	6,306	4,849	3,434	3,178	3,010	2,971
Non-Performing Loans (net)	1,581	907	796	547	(71)	(93)	(29)	(11)	(8)	(7)

**Specialized Banks**

	PKR million									
	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Total Assets	139,990	144,367	149,169	159,742	174,998	193,252	194,503	218,864	230,100	250,007
Investments (net of Provisions)	13,819	14,495	19,546	26,430	27,859	34,150	22,249	26,517	44,706	45,027
Advances (net of Provision)	93,031	93,197	93,585	98,785	106,065	119,972	136,415	141,572	145,144	147,852
Borrowings	82,934	80,334	77,881	79,753	84,320	29,141	31,637	35,670	81,089	85,991
Deposits	16,588	18,962	17,327	17,738	21,695	34,655	29,276	45,388	58,826	70,221
Liabilities	142,414	142,577	141,179	146,942	157,322	79,744	79,050	101,398	163,888	180,104
Paid up Capital	15,507	15,507	15,508	15,508	15,351	106,344	106,344	106,344	62,958	62,958
Equity	(2,424)	1,791	7,990	12,801	17,676	113,508	115,453	117,467	66,212	69,903
Profit before tax	4,220	2,846	3,518	3,811	5,441	7,873	8,479	14,103	2,180	7,390
Profit after tax	1,617	1,665	2,388	2,486	3,609	5,151	5,209	8,827	1,133	4,516
Provisioning Charges (ytd)	405	1,578	578	1,248	1,074	1,433	1,374	(523)	2,893	1,692
Non-Performing Loans	28,456	32,736	34,252	32,845	31,985	32,543	34,966	30,167	39,550	36,220
Provisions Held Against NPLs	18,692	20,764	20,244	20,135	19,995	19,886	19,831	17,878	19,264	18,144
Non-Performing Loans (net)	9,764	11,972	14,009	12,709	11,991	12,657	15,135	12,288	20,286	18,076

Table 1.6: Concentration in the Banking System

December 31, 2016 (Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-28 Banks	FBs	SBs	Percent Industry
<b>Asset</b>							
Share of Total Assets	51.2	22.4	18.9	3.5	2.5	1.6	100
<b>Share of Total Investments</b>	55.3	18.9	18.9	2.7	3.7	0.6	100
<i>of which investment in Government Securities</i>	87.3	92.9	91.9	93.9	100.0	88.9	90
<b>Advances</b>							
Advances:public	57.3	29.0	12.3	1.5	0.0	0.0	100.0
Advances:private	44.3	24.7	21.7	4.6	0.8	3.5	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	46.9	26.9	20.6	4.3	0.9	0.1	100.0
SMEs	39.4	26.5	26.3	5.3	0.0	2.4	100.0
Agriculture	33.8	7.4	6.7	1.3	0.0	50.8	100.0
Consumer Finance	45.9	23.9	23.6	6.6	0.0	0.0	100.0
Commodity Financing	47.4	33.2	17.8	1.5	0.0	0.0	100.0
Staff Loans	53.4	19.6	18.9	4.7	0.7	2.4	100.0
Others	95.5	3.9	0.5	0.0	0.0	0.1	100.0
<b>Total</b>	47.2	25.6	19.6	3.9	0.6	2.8	100.0
NPLs / Gross Loans	9.9	7.4	12.9	7.5	8.3	21.8	10.1
Net NPLs / Capital	3.7	14.4	10.9	2.5	0.0	26.7	7.3
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	52.7	23.0	19.1	3.3	1.2	0.6	100.0
Customer Fixed Deposits	46.6	21.2	24.7	4.4	1.6	1.5	100.0
Customer CASA	53.9	24.4	17.3	2.8	1.2	0.3	100.0
Customer Deposits others	36.6	29.2	29.7	4.1	0.2	0.2	100.0
Financial Institutions Remunerative Deposits	50.7	14.4	25.7	8.9	0.0	0.2	100.0
Financial Institutions Non-Remunerative Deposits	92.5	2.9	3.6	0.3	0.6	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	16.7	13.2	13.7	18.9	22.5	32.5	16.2
Tier 1 Capital / RWA	13.0	9.8	11.5	16.9	22.5	29.6	13.0
Capital / Total Assets	8.2	4.6	6.7	18.1	7.0	27.1	7.8
Share of Risk Weighted Assets	52.0	16.3	19.2	7.0	1.6	2.7	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	63.3	16.0	14.2	1.5	2.7	2.4	100.0
Net Interest Income / Gross Income	71.4	75.2	64.2	64.4	97.2	76.7	71.2
Non-Interest Expense / Gross Income	46.9	61.5	61.1	72.5	34.7	55.4	53.1
Provision Expense to Gross Income	0.1	-0.1	1.5	6.7	-0.8	8.3	0.8
<b>Liquidity</b>							
Liquid Assets / Total Assets	56.3	47.1	53.8	45.2	88.3	27.3	53.7
Liquid Assets / Total Deposits	73.4	61.4	71.3	64.6	234.6	97.1	72.1
Advances to deposits ratio	41.5	53.4	46.6	60.7	22.2	210.6	46.6

## Asset Quality:

**Table 1.7: Asset Quality of the Banking System**

### Selected Indicators of Asset Quality

PKR million

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Advances (Gross)	3,551,331	3,729,003	3,759,235	4,247,183	4,578,716	4,929,957	5,050,841	5,330,138	5,574,287	6,013,080
NPLs	446,005	555,968	591,579	618,225	607,410	604,698	629,856	605,444	631,326	604,666
Provisions	311,588	370,778	410,016	442,111	468,557	482,657	514,921	514,311	522,204	514,267
Advances (net)	3,239,744	3,358,225	3,349,219	3,805,072	4,110,159	4,447,300	4,535,921	4,815,827	5,052,083	5,498,813
Net NPLs	134,417	185,190	181,563	176,114	138,853	122,041	114,936	91,133	109,123	90,399

### Category-wise Break up of Non Performing Loans (NPLs)

PKR million

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
OAEM	12,152	14,141	15,521	14,320	13,785	15,260	25,692	17,475	27,098	22,599
Sub Standard	63,905	53,030	50,262	46,135	50,202	57,179	48,785	40,649	53,884	34,260
Doubtful	77,809	68,665	58,346	55,011	32,353	36,746	35,037	28,044	34,513	34,175
Loss	292,138	420,132	467,450	502,760	511,070	495,514	520,343	519,277	515,832	513,631
Total	446,005	555,968	591,579	618,225	607,410	604,698	629,856	605,444	631,326	604,666

### Category-wise Break up of Provisions against NPLs (specific)

PKR million

	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
OAEM	-	-	-	-	26	-	-	-	-	-
Sub Standard	13,666	11,787	9,669	9,879	11,320	14,748	9,905	8,539	11,101	7,291
Doubtful	32,386	31,255	20,196	21,348	14,336	16,306	15,835	11,523	15,114	16,746
Loss	251,691	311,391	364,059	397,522	428,513	433,552	465,413	468,847	466,339	466,870
Total	297,743	354,434	393,924	428,750	454,195	464,606	491,153	488,909	492,553	490,907

Table 1.8: Segment-wise Advances and Non Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Sep-15			Dec-15			Sep-16			Dec-16		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	3,281,305	440,592	13.4	3,533,889	433,657	12.3	3,689,535	443,632	12.0	4,056,705	431,280	10.6
Fixed Investments	1,489,971	214,726	14.4	1,556,224	209,772	13.5	1,801,992	197,070	10.9	1,911,181	193,440	10.1
Working Capital	1,116,561	151,281	13.5	1,269,905	146,854	11.6	1,167,987	164,529	14.1	1,371,718	155,375	11.3
Trade Finance	674,773	74,585	11.1	707,759	77,031	10.9	719,555	82,033	11.4	773,806	82,465	10.7
<b>SMEs Sector</b>	273,746	86,507	31.6	318,298	82,966	26.1	335,266	84,746	25.3	404,618	82,078	20.3
Fixed Investments	56,780	11,233	19.8	71,442	10,695	15.0	75,761	11,706	15.5	88,294	11,149	12.6
Working Capital	184,497	68,139	36.9	216,856	65,606	30.3	218,091	64,704	29.7	270,820	62,584	23.1
Trade Finance	32,469	7,135	22.0	30,000	6,665	22.2	41,414	8,337	20.1	45,504	8,345	18.3
<b>Agriculture Sector</b>	281,003	48,983	17.4	291,183	37,815	13.0	293,197	46,269	15.8	294,339	38,064	12.9
<b>Consumer sector</b>	328,949	34,072	10.4	335,583	29,047	8.7	359,903	33,295	9.3	371,804	30,159	8.1
i. Credit cards	24,142	2,379	9.9	24,666	2,384	9.7	27,067	2,498	9.2	28,307	2,340	8.3
ii. Auto loans	89,987	3,632	4.0	95,089	2,686	2.8	116,824	2,667	2.3	125,898	2,600	2.1
iii. Consumer durable	323	69	21.4	326	69	21.0	303	69	22.6	318	67	21.2
iv. Mortgage loans	53,991	13,437	24.9	54,404	13,467	24.8	61,753	12,102	19.6	61,609	10,894	17.7
v. Other personal loans	160,505	14,554	9.1	161,099	10,441	6.5	153,955	15,960	10.4	155,671	14,258	9.2
<b>Commodity financing</b>	636,885	6,988	1.1	594,121	7,015	1.2	635,649	4,611	0.7	619,347	4,571	0.7
Cotton	16,262	1,264	7.8	17,488	1,314	7.5	9,130	1,148	12.6	17,816	1,140	6.4
Rice	12,922	3,193	24.7	19,073	3,403	17.8	10,530	2,829	26.9	18,858	2,761	14.6
Suger	78,647	1,922	2.4	78,305	1,922	2.5	46,243	405	0.9	46,097	392	0.8
Wheat	429,095	201	0.0	390,201	200	0.1	504,551	133	0.0	467,010	135	0.0
Others	99,959	408	0.4	89,054	176	0.2	65,195	95	0.1	69,566	145	0.2
<b>Staff Loans</b>	100,694	1,174	1.2	103,406	1,284	1.2	102,922	2,060	2.0	104,139	1,409	1.4
<b>Others</b>	148,235	11,541	7.8	153,659	13,660	8.9	157,815	16,715	10.6	162,128	17,104	10.5
<b>Total</b>	5,050,816	629,856	12.5	5,330,138	605,444	11.4	5,574,287	631,326	11.3	6,013,080	604,666	10.1

Table 1.9: Sector-wise Advances and Non Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Sep-15			Dec-15			Sep-16			Dec-16		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	478,058	48,869	10.2	473,845	40,315	8.5	571,671	51,613	9.0	548,099	41,706	7.6
Automobile/Transportation	57,611	12,809	22.2	53,312	12,331	23.1	82,498	12,211	14.8	95,274	12,604	13.2
Cement	63,199	8,776	13.9	57,623	7,361	12.8	60,254	6,894	11.4	71,722	6,789	9.5
Chemical & Pharmaceuticals	216,774	17,298	8.0	223,608	13,517	6.0	244,563	14,044	5.7	250,092	12,780	5.1
Electronics	71,188	11,933	16.8	81,159	10,456	12.9	70,781	12,187	17.2	78,173	13,326	17.0
Financial	136,633	9,048	6.6	148,136	9,601	6.5	168,200	10,527	6.3	182,648	10,544	5.8
Individuals	429,195	48,071	11.2	454,622	45,779	10.1	522,171	57,594	11.0	550,384	58,023	10.5
Insurance	72	1	1.2	379	1	0.2	3,480	1	0.0	3,013	1	0.0
Others	2,102,208	220,921	10.5	2,223,916	215,255	9.7	2,134,828	209,368	9.8	2,285,719	205,981	9.0
Production/Transmission of Energy	659,147	36,784	5.6	681,463	40,698	6.0	822,337	36,594	4.4	892,059	31,095	3.5
Shoes & Leather garments	24,885	3,984	16.0	25,388	3,811	15.0	24,369	3,728	15.3	27,171	3,770	13.9
Sugar	135,632	9,378	6.9	144,716	8,549	5.9	141,288	20,029	14.2	176,250	15,563	8.8
Textile	676,215	201,985	29.9	761,973	197,771	26.0	727,848	196,537	27.0	852,476	192,483	22.6
<b>Total</b>	5,050,816	629,856	12.5	5,330,138	605,444	11.4	5,574,287	631,326	11.3	6,013,080	604,666	10.1

## Soundness & Resilience:

### Table 1.10a: Break-up of Mark-up/Return/Interest Earned

amount in PKR billion, share in percent

Items	CY11		CY12		CY13		Dec-14		Sep-15		Dec-15		Sep-16		Dec-16	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	423.5	56.6	422.1	53.2	396.0	50.9	437.0	47.5	300.9	41.1	403.8	41.1	280.5	40.0	383.7	40.9
Investments	297.8	39.8	352.7	44.4	361.0	46.4	450.2	48.9	406.8	55.5	544.5	55.5	404.5	57.6	527.2	56.2
Deposits, repo and others	26.4	3.5	19.1	2.4	20.4	2.6	32.6	3.5	25.0	3.4	33.5	3.4	17.0	2.4	27.1	2.9
<b>Total</b>	<b>747.7</b>	<b>100.0</b>	<b>793.9</b>	<b>100.0</b>	<b>777.4</b>	<b>100.0</b>	<b>919.8</b>	<b>100.0</b>	<b>732.7</b>	<b>100.0</b>	<b>981.8</b>	<b>100.0</b>	<b>702.0</b>	<b>100.0</b>	<b>938.0</b>	<b>100.0</b>

### Table 1.10b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, share in percent

Items	CY11		CY12		CY13		Dec-14		Sep-15		Dec-15		Sep-16		Dec-16	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	332.5	81.9	369.7	81.3	372.5	83.9	431.9	85.5	285.8	78.0	375.0	77.2	251.0	74.3	343.3	75.8
Securities sold under repurchased agreement	29.3	7.2	43.3	9.5	31.9	7.2	30.9	6.1	51.8	14.1	73.2	15.1	61.9	18.3	76.5	16.9
Borrowings	37.2	9.2	33.8	7.4	31.2	7.0	39.8	7.9	25.4	6.9	32.8	6.7	21.5	6.4	28.9	6.4
Others	7.0	1.7	7.9	1.7	8.4	1.9	2.5	0.5	3.4	0.9	4.6	0.9	3.3	1.0	4.5	1.0
<b>Total</b>	<b>405.9</b>	<b>100.0</b>	<b>454.7</b>	<b>100.0</b>	<b>444.0</b>	<b>100.0</b>	<b>505.0</b>	<b>100.0</b>	<b>366.4</b>	<b>100.0</b>	<b>485.6</b>	<b>100.0</b>	<b>337.7</b>	<b>100.0</b>	<b>453.2</b>	<b>100.0</b>

### Table 1.11: Distribution of Banks by Capital Adequacy Ratio (CAR)

	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
Less than the minimum required level	9	9	6	5	5	5	5	3	2	3	2	4
Above minimum required level but below 15 percent	12	10	15	13	10	9	12	12	11	13	12	13
Over 15 percent	18	21	19	20	23	24	21	22	23	19	21	17
<b>Total</b>	<b>39</b>	<b>40</b>	<b>40</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>37</b>	<b>36</b>	<b>35</b>	<b>35</b>	<b>34</b>



**Table 1.12: Capital Structure and Capital Adequacy of All Banks and DFIs**

December 31, 2016 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1.1 Common Equity Tier 1</b>							
<b>1.1.1 Fully Paid-up capital/Capital deposited with SBP</b>	<b>678,786</b>	<b>60,333</b>	<b>439,051</b>	<b>17,989</b>	<b>62,958</b>	<b>629,559</b>	<b>49,227</b>
1.1.2 Balance in Share Premium Account	25,989	7,038	18,952	-	-	25,989	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(106,849)	(263)	(106,585)	-	-	(106,849)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	261,323	31,888	197,491	165	7,460	249,163	12,160
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	377,438	63,340	279,611	9,295	(7,825)	360,930	16,508
Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
1.1.8	-	-	-	-	-	-	-
<b>CET 1 before Regulatory Adjustments</b>	<b>1,236,688</b>	<b>162,336</b>	<b>828,519</b>	<b>27,449</b>	<b>62,592</b>	<b>1,158,793</b>	<b>77,896</b>
<b>1.1.9 Regulatory Adjustments for calculation of CET1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1.10 Goodwill (net of related deferred tax liability)	20,598	396	20,194	7	1	20,598	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	13,533	996	12,467	-	0	13,498	35
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	2,060	955	977	-	128	2,060	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	9,037	-	8,909	-	-	8,973	64
1.1.13	9,037	-	8,909	-	-	8,973	64
1.1.14 Defined benefit pension fund net assets	6,826	-	5,840	-	986	6,826	-
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	7,208	1,859	5,349	-	-	7,208	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	131	-	131	-	-	131	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	92	-	130	39	(77)	92	-
1.1.20	92	-	130	39	(77)	92	-
Regulatory Adjustments for calculation of Common Equity Tier 1	59,486	4,206	53,997	45	1,038	59,386	100
<b>1.1.21 CET 1 after Regulatory Adjustments above</b>	<b>1,177,203</b>	<b>158,131</b>	<b>774,523</b>	<b>27,404</b>	<b>61,554</b>	<b>1,099,407</b>	<b>77,796</b>
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,395	24	1,171	-	-	1,295	100
<b>1.1.23 CET1 after Regulatory Adjustment above</b>	<b>1,175,808</b>	<b>158,107</b>	<b>773,351</b>	<b>27,404</b>	<b>61,554</b>	<b>1,098,112</b>	<b>77,696</b>
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	12,402	-	2,602	-	-	7,502	4,900
Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	10,090	1,971	8,119	-	-	10,090	-
<b>1.1.25 CET1 after Regulatory Adjustment above</b>	<b>1,153,316</b>	<b>156,136</b>	<b>762,630</b>	<b>27,404</b>	<b>61,554</b>	<b>1,080,520</b>	<b>72,796</b>
Amount exceeding 15% threshold (significant Investments and DTA)	-	-	-	-	-	-	-
1.1.27	-	-	-	-	-	-	-
1.1.28 CET1 after above adjustment	1,153,316	156,136	762,630	27,404	61,554	1,080,520	72,796
1.1.29 National specific regulatory adjustments applied to CET1 capital	1,823	59	120	-	-	1,001	822
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	1,703	59	-	-	-	881	822
1.1.31 Any other deduction specified by SBP	120	-	120	-	-	120	-
1.1.32 CET1 after Regulatory Adjustment above	1,151,493	156,078	762,510	27,404	61,554	1,079,519	71,974
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju	28,551	2,123	14,210	-	20	22,452	6,099
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,122,942	153,954	748,300	27,404	61,534	1,057,067	65,875
<b>1.2 Additional Tier 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Qualifying Additional Tier-1 instruments plus any related share premium	3,656	-	3,656	-	-	3,656	-
1.2.1	3,656	-	3,656	-	-	3,656	-
1.2.1.1 of which Classified as equity	3,656	-	3,656	-	-	3,656	-
1.2.1.2 of which Classified as liabilities	-	-	-	-	-	-	-
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.2	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	3,656	-	3,656	-	-	3,656	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	8,617	-	3,736	-	-	6,177	2,440
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.12: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

December 31, 2016 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	-	-	-	-	-	-	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	-	-	-	-	-	-	-
1.2.9	banking, financial and insurance entities that are outside the	-	-	-	-	-	-	-
1.2.10	based on pre-Basel III treatment which, during transitional	17,221	2,123	10,898	-	20	15,131	2,090
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	3,136	-	-	-	-	1,568	1,568
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	28,975	2,123	14,634	-	20	22,876	6,099
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	424	-	424	-	-	424	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	3,232	-	3,232	-	-	3,232	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	2,361	-	2,361	-	-	2,361	-
1.2.15	<b>Tier 1 Capital</b>	<b>1,126,174</b>	<b>153,954</b>	<b>751,532</b>	<b>27,404</b>	<b>61,534</b>	<b>1,060,299</b>	<b>65,875</b>
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,125,302	153,954	750,661	27,404	61,534	1,059,427	65,875
2	<b>Tier 2 Capital</b>	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	43,987	4,100	39,887	-	-	43,987	-
2.2	<b>Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3</b>	<b>5,217</b>	<b>-</b>	<b>5,217</b>	<b>-</b>	<b>-</b>	<b>5,217</b>	<b>-</b>
2.3	<b>Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	27,176	8,918	15,953	17	1,844	26,954	222
2.50	Revaluation Reserves (net of taxes)**	171,283	41,586	118,625	66	4,287	167,923	3,360
2.5.1	Pertaining to Fixed Assets	79,726	17,601	57,089	-	2,393	78,405	1,321
2.5.2	Unrealized Gains/Losses on AFS	91,558	23,985	61,535	66	1,893	89,519	2,039
2.6	Foreign Exchange Translation Reserves	33,078	7,224	25,853	-	-	33,078	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	280,740	61,828	205,534	83	6,130	277,158	3,582
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	<b>Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital</b>	<b>17,221</b>	<b>2,123</b>	<b>10,898</b>	<b>-</b>	<b>20</b>	<b>15,131</b>	<b>2,090</b>
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	1,316	-	1,316	-	-	1,316	-
2.12	<b>Investment in own Tier 2 capital instrument</b>	<b>4</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>-</b>
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,835	6	953	-	-	1,897	938
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	1,883	-	1,883	-	-	1,883	-
	Sum regulatory adjustment for calculation of Tier-2 capital	23,259	2,130	15,053	-	20	20,231	3,028
2.15	Amount of Regulatory Adjustment applied to T2 capital	20,122	2,130	15,053	-	20	18,662	1,460
2.16	Tier 2 Capital (after regulatory adjustments)	260,618	59,699	190,481	83	6,110	258,496	2,122
2.17	<b>Tier 2 Capital recognized for capital adequacy</b>	<b>244,570</b>	<b>47,384</b>	<b>186,949</b>	<b>83</b>	<b>6,098</b>	<b>242,542</b>	<b>2,028</b>
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	307	-	307	-	-	307	-
2.19	Total Tier 2 admissible for capital adequacy	244,889	47,384	187,256	83	6,110	242,862	2,028
	TOTAL CAPITAL	1,386,792	213,653	942,014	27,487	67,644	1,318,795	67,997
3	<b>Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>1,370,192</b>	<b>201,338</b>	<b>937,917</b>	<b>27,487</b>	<b>67,644</b>	<b>1,302,289</b>	<b>67,902</b>
4	<b>Total Risk Weighted Assets</b>	<b>7,966,250</b>	<b>1,218,376</b>	<b>6,084,701</b>	<b>121,937</b>	<b>208,215</b>	<b>7,799,739</b>	<b>166,511</b>
4.1	Total Credit Risk Weighted Assets	5,942,652	924,393	4,526,361	95,226	164,864	5,826,748	115,904
4.2	Total Market Risk Weighted Assets	904,967	112,926	713,841	5,169	9,776	873,339	31,628
4.3	Total Operational Risk Weighted Assets	1,118,631	181,057	844,499	21,542	33,575	1,099,652	18,979
5	<b>Capital Adequacy Ratios</b>							
5.1	CET1 to total RWA	14.1%	12.6%	12.3%	22.5%	29.6%	13.6%	39.6%
5.2	Tier-1 capital to total RWA	14.1%	12.6%	12.3%	22.5%	29.6%	13.6%	39.6%
5.3	Total capital to total RWA	17.2%	16.5%	15.4%	22.5%	32.5%	16.7%	40.8%

**Table 1.13: Stress Testing Results of the Banking System**

December 31, 2016 (Un-audited)

Shock Details			Number of Banks with CAR*			
Pre-Shock Position			< 0%	0% > 8%	8% > 10.25%	> 10.25%
			1	0	0	33
	Credit Shocks	Nature of Shock	< 0%	0% > 8%	8% > 10.25%	> 10.25%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	1	8	6	18
C-2	Default of top 3 private sector borrowers/Groups (fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc, as defined under Revised PRs, net of deductions.	Hypothetical	1	4	8	20
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	1	8	5	19
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	1	1	2	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	1	1	3	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the maximum quarterly increase in NPLs to Loans Ratio of the individual banks during the last 9 years.	Historical	1	2	4	26
C-7	Increase in NPLs of all banks by 21% which is equivalent to the maximum quarterly increase in NPLs of the banking system during the last 9 years (Mar-09).	Historical	1	1	3	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 5 years.	Historical	1	1	4	27
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 9 years.	Historical	1	1	3	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the maximum quarterly increase in these banks during the last 9 years.	Historical	1	1	3	28
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		NPLR 9.97%	Critical NPLR 45.53%	Difference 35.56%
Market Shocks			< 0%	0% > 8%	8% > 10%	> 10%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	1	2	5	25
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 8 years (July-08).	Historical	1	2	5	25
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the maximum quarterly increase experienced during the last 8 years (April-09).	Historical	1	0	2	30
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only		1	1	3	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	1	1	2	29
ER-2	Depreciation of Pak Rupee exchange rate by 14.5% equivalent to the quarterly high depreciation of rupee against dollar experienced during the last 6 years (May08-Aug08).	Historical	1	1	2	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.5% equivalent to the quarterly high level of appreciation of rupee against dollar experienced during the last 5 years (Jun13-Sep13)	Historical	1	1	2	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index during last 9 years (Oct08-Jan09).	Historical	1	1	3	28
EQ-2	Fall in general equity prices by 50%.	Hypothetical	1	1	3	28
Liquidity Shocks			No. of Banks with no liquidity after			
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		3 Days	4 Days	5 Days
				0	0	1
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1 Day	2 Days	3 Days
				0	0	1
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		3		

\* Excluding IDBL.

Table 1.14: List of Banks

Sep-15	Dec-15	Sep-16	Dec-16
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (22)</b>	<b>B. Local Private Banks (21)</b>
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Burj Bank Ltd.	Burj Bank Ltd.	Burj Bank Ltd <sup>##</sup>	Dubai Islamic Bank Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Faysal Bank Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Habib Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Metropolitan Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	JS Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	MCB Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Islamic Bank Ltd.
MCB Islamic Bank Ltd. <sup>***</sup>	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	Meezan Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	NIB Bank Ltd.
NIB Bank Ltd.	NIB Bank Ltd.	NIB Bank Ltd.	SAMBA Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	Silk Bank Ltd
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd	Soneri Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Summit Bank Ltd
Summit Bank Ltd	Summit Bank Ltd	Summit Bank Ltd	United Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	
<b>C. Foreign Banks (5)</b>	<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Citibank N.A.	Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China	Industrial and Commercial Bank of China	Industrial and Commercial Bank of China	Industrial and Commercial Bank of China
HSBC Bank Oman S.A.O.G. <sup>#</sup>			
<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Industrial Development Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
<b>All Commercial Banks (32)</b>	<b>All Commercial Banks (31)</b>	<b>All Commercial Banks (31)</b>	<b>All Commercial Banks (30)</b>
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (36)</b>	<b>All Banks (35)</b>	<b>All Banks (35)</b>	<b>All Banks (34)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

<sup>\*</sup> KASB Bank Limited was de-scheduled on May 7, 2015, on account of its amalgamation with and into BankIslami Pakistan Limited, under Section 47 of the Ba

<sup>\*\*</sup>Barclays Bank PLC (Pakistan Branch Business) was de-scheduled on June 11, 2015, on account of its merger with and into Habib Bank Limited.

<sup>\*\*\*</sup> "MCB Islamic Bank Limited" was declared as a Scheduled Bank with effect from September 14, 2015.

<sup>#</sup> HSBC Bank Oman S.A.O.G. was de-scheduled on November 04, 2015, on account of its merger with and into Meezan Bank Limited.

<sup>##</sup> Burj Bank Ltd has been acquired by Al Baraka Bank on October 30, 2016.

## **2. Islamic Banking**

**Table 2.1: Financial Soundness Indicators of Islamic Banking<sup>^</sup>**

	Percent									
	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Sep-15	Dec-15	Sep-16	Dec-16
<b>Capital</b>										
Total Capital to Total RWA*	18.5	16.8	18.0	15.3	13.4	13.8	16.9	13.8	15.1	12.9
Tier 1 Capital to Total RWA*	18.4	16.3	17.2	14.7	12.4	12.5	14.5	12.2	12.2	10.5
Capital to Total Assets	11.4	9.7	8.7	7.6	6.9	6.5	6.6	6.6	6.1	6.7
<b>Asset Quality</b>										
NPFs to Total Financing	6.3	7.3	7.6	7.6	5.7	4.7	5.6	4.9	4.8	4.1
Provision to NPFs	51.7	58.6	63.0	66.5	74.4	83.9	90.2	95.6	88.1	84.7
Net NPFs to Net Financing	3.1	3.2	2.9	2.7	1.5	0.8	0.6	0.2	0.6	0.7
Net NPFs to Capital <sup>#</sup>	11.5	12.3	10.5	9.8	6.9	3.9	3.1	1.4	3.7	4.3
<b>Earnings</b>										
ROA before Tax	0.7	0.6	1.9	1.4	1.0	1.5	1.1	1.2	1.0	1.0
ROA after Tax	0.6	0.6	1.6	1.2	0.9	1.2	0.6	0.9	0.7	0.7
ROE before Tax	5.9	5.9	20.8	16.8	14.4	20.9	17.9	18.7	15.0	15.4
ROE after Tax	4.6	5.2	17.3	14.1	12.0	16.5	9.8	13.3	10.4	10.6
Net Mark-Up Income to Gross Income	79.4	78.5	82.4	80.1	78.5	77.9	79.6	80.9	80.4	80.4
Operating Expense to Gross Income	70.3	72.6	60.4	67.3	69.7	66.0	68.2	70.0	76.6	75.1
Trading Income to Gross Income <sup>#</sup>	0.9	0.5	1.2	3.9	4.2	3.7	3.4	2.0	2.7	2.7
Personnel Expenses to Non-interest Expenses <sup>#</sup>	36.6	37.8	38.1	37.8	40.8	40.0	40.9	41.1	41.6	41.4
<b>Liquidity</b>										
Liquid Assets to Total Assets	25.1	31.4	40.0	46.7	41.9	32.6	33.8	35.1	41.8	32.9
Liquid Assets to Total Deposits	32.5	38.4	49.3	55.3	49.0	38.4	40.2	41.2	50.6	38.8
Liquid Assets/Short term Liabilities <sup>#</sup>	33.8	43.6	57.5	68.3	62.0	66.4	68.7	72.1	88.3	72.8
Financing to Deposits	54.3	46.2	38.4	32.7	36.3	38.2	41.9	46.9	46.3	52.2
Customer Deposits to Total Financing <sup>#</sup>	166.1	192.7	229.8	271.3	242.7	236.0	211.7	189.6	194.3	172.0

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Finance Institutions

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

**Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches<sup>^</sup>**

December 31, 2016 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	98,233	49,450	147,683	21,967	30,960
Balances With Other Banks	17,439	22,849	40,288	(3,975)	(22,704)
Due from Financial Institutions	171,563	94,351	265,914	87,278	4,274
Investments - Net	234,076	255,916	489,992	(172,647)	58,085
Financing - Net	566,424	254,455	820,879	137,889	175,598
Operating Fixed Assets	26,678	5,818	32,495	5,282	5,666
Deferred Tax Assets	9,904	-	9,904	(469)	347
Other Assets	23,007	22,754	45,762	(10,570)	(9,328)
TOTAL ASSETS	1,147,324	705,592	1,852,916	64,754	242,897
LIABILITIES					
Bills Payable	15,458	5,714	21,173	2,238	6,231
Due to Financial Institution	49,750	19,675	69,425	(44,081)	9,458
Deposits And Other Accounts	967,849	605,476	1,573,325	97,227	198,573
Sub-ordinated Loans	8,429	-	8,429	(5,283)	1,425
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	2,413	583	2,996	820	2,497
Other Liabilities	26,672	26,459	53,131	(641)	6,524
TOTAL LIABILITIES	1,070,570	657,908	1,728,478	50,279	224,708
NET ASSETS	76,753	47,684	124,438	14,474	18,190
NET ASSETS REPRESENTED BY: -					
Share Capital	54,199	21,574	75,773	4,014	4,364
Reserves	9,980	39	10,019	1,020	2,027
Unappropriated Profit	8,030	21,950	29,979	6,110	6,631
Share Holders' Equity	72,209	43,562	115,772	11,144	13,021
Surplus/Deficit On Revaluation Of Assets	4,544	4,122	8,666	3,330	5,168
TOTAL	76,753	47,684	124,438	14,474	18,190
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	57,765	37,074	94,839	(2,008)	
Mark-Up Expenses	26,242	18,756	44,998	(3,385)	
Net Mark-Up Income	31,523	18,317	49,840	1,377	
Provisions & Bad Debts Written Off Directly/(Reversals)	(1,974)	189	(1,785)	(2,557)	
Net Mark-Up Income After Provision	33,497	18,129	51,626	3,934	
Fees, Commission & Brokerage Income	5,155	1,989	7,144	622	
Dividend Income	847	64	911	(177)	
Income From Dealing In Foreign Currencies	1,359	209	1,569	(474)	
Other Income	1,889	655	2,544	733	
Total Non - Markup Income	9,250	2,918	12,168	704	
Total Income	42,747	21,047	63,793	4,639	
Administrative Expenses	31,554	14,642	46,196	5,402	
Other Expenses	68	315	383	(756)	
Total Non-Markup Expenses	31,622	14,957	46,579	4,647	
Profit before Tax and Extra ordinary Items	11,125	6,090	17,215	(8)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	11,125	6,090	17,215	(8)	
Less: Taxation	4,209	1,177	5,386	456	
PROFIT/ (LOSS) AFTER TAX	6,916	4,912	11,829	(464)	

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2016	As of December 31, 2016
<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Burj Bank Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 Dubai Islamic Bank Pakistan Ltd	4 MCB Islamic Bank Ltd.
5 MCB Islamic Bank Ltd.	5 Meezan Bank Ltd
6 Meezan Bank Ltd	
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
<b>Grand Total 22 (6+16)</b>	<b>Grand Total 21 (5+16)</b>



### **3. Development Finance Institutions**

Table 3.1: Financial Soundness Indicators of DFIs

	Percent												
	CY07	CY08	CY09	CY10	CY11	CY12	CY13	Dec-14	Sep-15	Dec-15	Jun-16	Sep-16	Dec-16
<b>Capital</b>													
Total Capital to Total RWA	43.7	53.4	52.5	56.3	56.9	54.8	51.4	44.8	45.3	43.6	40.9	43.4	40.8
Tier 1 Capital to Total RWA	44.0	53.3	52.4	56.6	57.4	54.9	50.7	43.6	44.1	42.5	39.7	42.1	39.6
Capital to Total Assets	41.0	47.1	42.9	44.4	41.2	41.3	40.9	43.4	34.4	34.1	34.4	36.9	32.5
<b>Asset Quality</b>													
NPLs to Total Loans	20.8	27.0	27.1	29.9	29.3	31.8	30.0	25.3	23.7	22.0	19.5	20.3	17.5
Provision to NPLs	81.6	65.9	69.8	59.4	59.4	63.1	67.5	74.5	74.6	76.5	75.5	74.3	77.7
Net NPLs to Net Loans	4.6	11.2	10.1	14.8	14.4	14.7	12.2	7.9	7.3	6.2	5.6	6.1	4.5
Net NPLs to Capital	3.2	8.4	7.4	11.4	11.3	11.6	9.1	5.0	5.0	4.4	4.4	4.7	3.8
Investment in Equities to Capital <sup>#</sup>			19.5	17.0	15.6	10.8	11.9	15.4	15.3	15.2	15.1	13.5	15.4
<b>Earnings</b>													
ROA before Tax	0.8	1.5	1.3	2.7	1.9	0.9	3.6	5.4	5.2	4.8	4.8	4.7	4.7
ROA after Tax	-0.1	0.7	0.8	1.4	0.6	-0.2	8.8	4.5	3.5	3.4	3.5	3.4	3.6
ROE before Tax	2.2	3.4	2.9	6.2	4.4	2.1	3.1	12.7	12.2	11.3	11.8	11.2	11.4
ROE after Tax	-0.3	1.6	1.7	3.3	1.5	-0.4	7.5	10.6	8.1	7.9	8.5	8.1	8.7
Net Interest Income to Gross Income	44.7	34.8	79.9	83.1	84.1	71.0	60.7	56.0	53.4	55.6	46.5	44.7	47.8
Operating Expense to Gross Income	39.1	22.7	36.9	39.5	58.7	42.1	40.9	31.0	31.0	32.6	36.0	36.7	38.8
Trading Income to Gross Income <sup>#</sup>			7.6	5.4	2.6	6.0	10.8	16.0	21.0	18.5	22.7	18.6	18.3
Personnel Expenses to Non-interest Expenses <sup>#</sup>			53.0	56.2	35.3	50.0	59.6	59.0	61.7	61.0	55.2	58.1	56.7
<b>Liquidity</b>													
Liquid Assets/Total Assets	29.3	31.2	35.9	32.6	40.3	39.5	41.3	43.3	43.7	42.8	37.8	38.4	41.4
Liquid Assets/Total Deposits	287.3	547.3	262.4	271.6	480.6	410.7	688.2	508.6	512.4	677.6	591.8	578.7	790.0
Liquid Assets/Short term Liabilities <sup>^#</sup>	281.4	622.9	70.4	65.3	80.4	81.3	84.8	84.8	90.4	86.3	84.5	94.7	90.2
Advances/Deposits	281.4	622.9	229.2	285.3	385.5	340.4	505.9	323.9	338.4	471.6	518.9	502.1	627.7
Customer Deposits to Total Loans <sup>#</sup>	287.3	547.3	24.0	14.4	13.0	15.2	14.0	11.4	16.5	7.9	8.7	9.0	9.5

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^</sup> Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

												PKR million
Financial Position	CY09	CY10	CY11	CY12	CY13	Sep-15	Dec-15	Jun-16	Sep-16	Dec-16	Absolute change	
											QoQ	YoY
<b>ASSETS</b>												
Cash & Balances With Treasury Banks	1,716	1,740	2,341	519	447	461	636	786	402	2,794	2,393	2,159
Balances With Other Banks	6,713	2,866	1,423	3,601	3,041	3,947	5,241	4,284	3,167	7,676	4,508	2,435
Lending To Financial Institutions	12,085	8,720	2,909	2,198	10,788	2,696	863	1,500	2,446	8,405	5,959	7,542
Investments - Net	62,102	64,115	81,379	79,065	79,497	113,137	115,307	108,401	103,985	108,943	4,957	(6,364)
Advances - Net	41,416	45,234	46,547	45,988	45,263	53,190	56,795	63,352	62,229	68,630	6,401	11,835
Operating Fixed Assets	3,098	2,974	2,930	3,345	3,468	3,274	3,239	3,827	3,779	3,727	(52)	487
Deferred Tax Assets	1,277	1,098	1,193	1,169	1,392	1,308	1,348	1,651	1,825	973	(852)	(375)
Other Assets	3,786	5,500	5,103	4,545	5,240	6,183	7,029	7,477	8,976	7,656	(1,320)	626
<b>TOTAL ASSETS</b>	<b>132,193</b>	<b>132,248</b>	<b>143,825</b>	<b>140,431</b>	<b>149,137</b>	<b>184,195</b>	<b>190,457</b>	<b>191,278</b>	<b>186,809</b>	<b>208,802</b>	<b>21,994</b>	<b>18,345</b>
<b>LIABILITIES</b>												
Bills Payable	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	51,522	50,306	64,885	58,165	67,306	77,203	86,520	82,255	75,830	98,404	22,574	11,885
Deposits And Other Accounts	18,074	15,856	12,074	13,510	8,947	15,717	12,043	12,209	12,395	10,934	(1,461)	(1,108)
Sub-ordinated Loans	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	30	15	19	11	6	0	2	2	2	2	(0)	(0)
Deferred Tax Liabilities	2	637	669	897	550	1,735	1,674	1,686	1,800	1,901	100	227
Other Liabilities	5,814	6,757	6,899	8,203	9,702	11,036	10,924	14,961	15,062	15,333	271	4,408
<b>TOTAL LIABILITIES</b>	<b>75,442</b>	<b>73,571</b>	<b>84,546</b>	<b>80,786</b>	<b>86,511</b>	<b>105,691</b>	<b>111,163</b>	<b>111,114</b>	<b>105,089</b>	<b>126,574</b>	<b>21,485</b>	<b>15,411</b>
<b>NET ASSETS</b>	<b>56,751</b>	<b>58,677</b>	<b>59,279</b>	<b>59,646</b>	<b>62,626</b>	<b>78,504</b>	<b>79,294</b>	<b>80,163</b>	<b>81,720</b>	<b>82,229</b>	<b>509</b>	<b>2,934</b>
<b>NET ASSETS REPRESENTED BY: -</b>												
Share Capital	47,269	48,343	48,409	48,409	48,627	49,227	49,227	49,227	49,227	49,227	-	-
Reserves	7,250	7,272	7,454	6,637	7,248	10,259	10,839	11,518	11,642	11,941	299	1,102
Unappropriated Profit	342	2,116	2,513	2,485	4,579	15,014	15,867	15,202	16,601	16,711	109	843
<b>Share Holders' Equity</b>	<b>54,860</b>	<b>57,732</b>	<b>58,375</b>	<b>57,532</b>	<b>60,454</b>	<b>74,500</b>	<b>75,934</b>	<b>75,948</b>	<b>77,471</b>	<b>77,879</b>	<b>408</b>	<b>1,945</b>
Surplus/Deficit On Revaluation Of Assets	1,891	945	904	443	537	4,004	3,361	4,216	4,249	4,350	101	989
<b>TOTAL</b>	<b>56,751</b>	<b>58,677</b>	<b>59,279</b>	<b>57,975</b>	<b>60,992</b>	<b>78,504</b>	<b>79,294</b>	<b>80,163</b>	<b>81,720</b>	<b>82,229</b>	<b>509</b>	<b>2,934</b>
<b>OPERATING POSITION</b>												
	CY09	CY10	CY11	CY12	CY13	Sep-15	Dec-15	Jun-16	Sep-16	Dec-16	Change YoY	
Mark-Up/ Return/Interest Earned	12,592	13,942	15,202	14,928	11,320	10,620	13,945	6,187	8,954	11,985	(1,960)	
Mark-Up/ Return/Interest Expenses	6,720	7,318	8,030	8,524	5,906	4,567	5,927	3,131	4,539	6,027	100	
<b>Net Mark-Up / Interest Income</b>	<b>5,872</b>	<b>6,625</b>	<b>7,172</b>	<b>6,403</b>	<b>5,414</b>	<b>6,054</b>	<b>8,019</b>	<b>3,056</b>	<b>4,415</b>	<b>5,959</b>	<b>(2,060)</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	3,133	1,238	941	3,975	63	751	920	(504)	(520)	(1,608)	(2,528)	
<b>Net Mark-Up / Interest Income After Provision</b>	<b>2,739</b>	<b>5,386</b>	<b>6,231</b>	<b>2,428</b>	<b>5,350</b>	<b>5,303</b>	<b>7,099</b>	<b>3,560</b>	<b>4,935</b>	<b>7,567</b>	<b>468</b>	
Fees, Commission & Brokerage Income	191	148	124	108	134	92	135	134	182	275	140	
Dividend Income	423	484	854	1,036	1,469	630	803	375	632	978	175	
Income From Dealing In Foreign Currencies	20	(483)	(160)	148	143	71	79	2	2	3	(76)	
Other Income	844	1,194	534	1,329	1,766	4,486	5,384	3,001	4,640	5,240	(144)	
<b>Total Non - Markup / Interest Income</b>	<b>1,479</b>	<b>1,343</b>	<b>1,352</b>	<b>2,620</b>	<b>3,511</b>	<b>5,280</b>	<b>6,401</b>	<b>3,512</b>	<b>5,456</b>	<b>6,496</b>	<b>95</b>	
<b>Total Income</b>	<b>4,217</b>	<b>6,729</b>	<b>7,583</b>	<b>5,049</b>	<b>8,861</b>	<b>10,583</b>	<b>13,500</b>	<b>7,072</b>	<b>10,391</b>	<b>14,063</b>	<b>563</b>	
Administrative Expenses	2,647	2,977	3,102	3,396	3,659	3,414	4,598	2,192	3,459	4,614	16	
Other Expenses	62	166	1,905	399	(12)	97	101	175	164	215	114	
Total Non-Markup/Interest Expenses	2,709	3,144	5,007	3,795	3,646	3,510	4,699	2,367	3,623	4,829	130	
Profit before Tax and Extra ordinary Items	1,508	3,586	2,576	1,254	5,215	7,072	8,801	4,705	6,768	9,233	433	
Extra ordinary/unusual Items -- Gain/(Loss)	(25)	-	-	-	-	-	-	-	-	-	-	
<b>Profit/ (Loss) Before Taxation</b>	<b>1,533</b>	<b>3,586</b>	<b>2,576</b>	<b>1,254</b>	<b>5,215</b>	<b>7,072</b>	<b>8,801</b>	<b>4,705</b>	<b>6,768</b>	<b>9,233</b>	<b>433</b>	
Less: Taxation	630	1,690	1,690	1,501	758	2,339	2,639	1,327	1,884	2,248	(391)	
<b>Profit/ (Loss) after Taxation</b>	<b>904</b>	<b>1,896</b>	<b>886</b>	<b>(247)</b>	<b>4,458</b>	<b>4,733</b>	<b>6,162</b>	<b>3,378</b>	<b>4,884</b>	<b>6,985</b>	<b>824</b>	

**Table 3.3: List of Development Finance Institutions**

As of September 30, 2016	As of December 31, 2016
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.

Table 4: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent								
	Dec-13	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
<b>Other financial corporations* (OFCs)</b>									
<b>OFCs' financial assets to total financial assets</b>	<b>12.4</b>	<b>12.9</b>	<b>12.5</b>	<b>12.1</b>	<b>11.9</b>	<b>11.6</b>	<b>12.3</b>	<b>12.6</b>	<b>12.7</b>
OFCs' financial assets	1,489,349	1,786,569	1,787,065	1,818,981	1,829,181	1,854,956	2,008,133	2,213,177	2,197,967
Total financial assets	12,026,338	13,892,830	14,315,083	15,062,870	15,346,950	15,998,190	16,289,346	17,586,938	17,331,749
<b>OFCs' financial assets to gross domestic product</b>	<b>6.6</b>	<b>6.5</b>	<b>6.5</b>	<b>6.6</b>	<b>6.7</b>	<b>6.8</b>	<b>6.8</b>	<b>7.5</b>	<b>7.4</b>
OFCs' financial assets	1,489,349	1,786,569	1,787,065	1,818,981	1,829,181	1,854,956	2,008,133	2,213,177	2,197,967
Gross domestic product	22,489,077	27,383,722	27,383,722	27,383,722	27,383,722	27,383,722	29,597,905	29,597,906	29,597,905
<b>Nonfinancial corporations**</b>									
<b>Total debt to equity</b>	<b>163.6</b>	<b>160.8</b>							
Total debt	3,358,595	3,780,948							
Equity	2,053,038	2,351,363							
<b>Return on equity</b>	<b>19.7</b>	<b>18.7</b>							
Earnings before interest and tax (EBIT)	379,056	412,312							
Equity	1,921,588	2,202,200							
<b>Earnings to interest and principal expenses</b>	<b>204.6</b>	<b>227.1</b>							
Earnings before interest and tax (EBIT)	379,056	412,312							
Debt service payments	185,306	181,548							
<b>Market liquidity</b>									
<b>Average daily turnover ratio in the securities market^</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>

\* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.10 of the Statistical Bulletin.

\*\* Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

^ The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"