



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Tenders for the sale of 01-Month, 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on April 30, 2025 with settlement date of May 02, 2025. The bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
01-Month	875,845.957	883,800.630
03-Month	171,229.740	175,921.200
06-Month	138,326.245	146,605.990
12-Month	266,808.511	298,718.000
Total	1,452,210.453	1,505,045.820

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			(% per annum basis)	
01-Month	52,280.446	52,750.000	12.1492%	12.1416%
03-Month	124,450.805	127,841.200	12.0098%	11.9803%
06-Month	77,222.633	81,805.990	11.9998%	11.9689%
12-Month	200,813.510	224,718.000	12.0100%	11.9694%
Total	454,767.394	487,115.190		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
01-Month	12,319.665	12,430.320	99.1098
03-Month	23,185.281	23,816.905	97.3480
06-Month	16,622.666	17,609.260	94.3973
12-Month	18,790.239	21,026.985	89.3625
Total	70,917.851	74,883.470	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
01-Month	64,600.111	65,180.320
03-Month	147,636.086	151,658.105
06-Month	93,845.299	99,415.250
12-Month	219,603.749	245,744.985
Total	525,685.245	561,998.660