

**Table 3: Government Domestic Debt and Liabilities**

(In Billion Rupees)

Debt Instruments	R				P
	As on end Period				
	Feb-24	Jun-24	Jan-25	Feb-25	
<b>I. Permanent Debt (1+2+3+4)</b>	31,439	33,656	38,554	39,432	
<b>1. Market Loans</b>	3	3	3	3	
Federal Government	3	3	3	3	
Provincial Governments	0	0	0	0	
<b>2. Federal Government Bonds</b>	30,578	32,793	37,680	38,555	
GOP Ijara Sukuk	4,545	4,766	5,839	5,930	
Bai-Muajjal of Sukuk	0	0	65	65	
Pakistan Investment Bonds (PIBs)	26,032	28,026	31,775	32,558	
Others	1	1	1	1	
<b>3. Prize Bonds<sup>1</sup></b>	383	385	397	399	
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	475	475	475	475	
<b>II. Floating Debt</b>	7,954	10,248	8,352	8,231	
Bai Muajjal <sup>2</sup>	0	0	0	0	
Market Treasury Bills	7,871	10,167	8,259	8,136	
MTBs for Replenishment of Cash <sup>3</sup>	82	80	93	94	
Outright Sale of MRTBs to Banks	0	0	0	0	
<b>III. Unfunded Debt</b>	2,809	2,799	2,896	2,914	
Saving Schemes (Net of Prize Bonds)	2,723	2,708	2,814	2,835	
Postal Life Insurance	47	47	47	47	
GP Fund*	39	44	34	31	
<b>IV. Foreign Currency Loans<sup>4</sup></b>	375	374	374	375	
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	99	84	67	70	
<b>Government Domestic Debt (I+II+III+IV+V)</b>	42,675	47,160	50,244	51,022	
<b>Government Domestic Liabilities<sup>5</sup></b>	491	564	289	263	
<b>Government Domestic Debt and Liabilities</b>	43,166	47,724	50,532	51,285	

\* Source: Ministry of Finance (Budget Wing)

Wherever mentioned, P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC Tills holding.

4. It includes FEBCs, FCBCs, DBCs, Special US Dollar Bonds and other domestic FC borrowings.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

Contact Person: Mr. Muhammad Naeem, Sr. Joint Director

Phone No. 021-99221146

Email: feedback.statistics@sbp.org.pk