



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN**

Pakistan Investment Bonds - (Fixed Rate) Auction Result

Auction for 3, 5, 10, 15, 20 and 30 year PIBs was held on September 15, 2021 with settlement date of September 16, 2021. The bids received are as below:

(amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
03 Years	51,136.300	48,448.179	408.535	48,856.714	95.3424 - 93.2099
05 Years	53,350.000	49,965.370	1,683.586	51,648.956	94.4747- 91.0033
10 Years	69,631.600	60,518.779	1,491.562	62,010.341	89.0912- 75.7230
15 Years	15,000.000	15,105.090	658.402	15,763.492	100.7006- 100.7006
20 Years	No Bids Received				
30 Years	No Bids Received				
Total	189,117.900	174,037.418	4,242.085	178,279.503	

The result is as below:

(amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield (YTM)	Weighted Average Yield % p.a.
03 Years	18,886.300	17,997.555	150.885	18,148.440	95.2914	8.8800%	8.8788%
05 Years	23,500.000	22,193.811	741.598	22,935.409	94.3779	9.1800%	9.1602%
10 Years	36,655.000	32,650.285	785.178	33,435.463	89.0358	9.8300%	9.8230%
15 Years	15,000.000	15,105.090	658.402	15,763.492	100.7006	10.4000%	10.4000%
20 Years	NO BIDS RECEIVED						
30 Years	NO BIDS RECEIVED						
Total	94,041.300	87,946.741	2,336.063	90,282.804			

In addition to above, total acceptance including short selling and non competitive bids is as under:-

(amount in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03 Years	95.2943	18,886.300	1,681.700	1,000.000	21,568.000
05 Years	94.4418	23,500.000	1,319.000	-	24,819.000
10 Years	89.0746	36,655.000	244.500	-	36,899.500
15 Years	-	15,000.000	NO BIDS RECEIVE	-	15,000.000
20 Years	-	NO BIDS RECEIVED	NO BIDS RECEIVE	-	-
30 Years	-	NO BIDS RECEIVED	NO BIDS RECEIVE	-	-
Total		94,041.300	3,245.200	1,000.000	98,286.500