



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN**

**Auction of 5- Year Government of Pakistan Ijara Sukuk
Variable Rental Rate -(VRR)**

Tender for Sale of 5-Year Government of Pakistan Ijara Sukuk (VRR) was invited by the State Bank of Pakistan, Karachi through designated Primary Dealers (for Ijara Sukuk) on Sep 30, 2021. The settlement date is Oct 06, 2021.

(Amount in PKR million)

Tenor	Offered Amount	Rnage of Margin over/under Benchmark
GIS VRR 5-Year	193,111.000	-60 bps to 50 bps
Total	193,111.000	

Out of the above bids, the accepted bids are as under:

(Amount in PKR million)

Tenor	Competitive Bids Accepted	Non Competitive Bids Accepted	Total Amount Accepted	Cut of Margin over/under Benchmark *
GIS VRR 5-Year	189,861.000	672.500	190,533.500	(10.00)
Total	189,861.000	672.500	190,533.500	

** This cut-off margin will be applicable on all accepted bids.*