

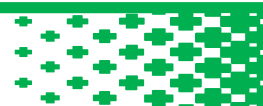
Application form for the SBP Sandbox

This application shall be filled by the applicant. Elements that are not applicable to the proposition may not be filled. SBP reserves the right to request additional information from the applicant, if required.

Applicant Details	
Information about the entity	
1. Name of the company	
2. Trade name	
3. Business registration number (e.g. Tax identification number) and the country of incorporation	
4. Information of relevant license(s) or authorization(s) (if applicable)	
5. Country or countries in which the company operates	
Information about the management/Sponsors/Shareholders	
1. Name of key personnel (e.g. CEO, CFO, COO)	
2. Shareholders, Sponsors, Ultimate Beneficial Owner (UBOs)	
3. Undertaking for non-involvement in illegal activities or in process of bankruptcy/insolvency, of individuals mentioned in point 1 and 2	
4. Name of subsidiaries, parent company, holding company etc.	
Contact details	
1. Postal address	
2. Name and contact details of key contact person for liaison purposes (phone, email)	
3. Website	
Information about the partner¹ (if applicable)	
1. Name of institution(s)	
2. Business registration number (e.g. Tax identification number) and the country of incorporation.	

¹ Filled out in case of joint applications on behalf of the two or more entities.

3. Information of relevant license(s) or authorization(s) (if applicable)	
4. Postal address.	
5. Name and contact details of key contact person for liaison purposes (phone, email).	
6. Details of the partner agreement with the applicant (distribution of responsibilities, functions, obligations, etc.).	
7. Describe experience and relevant technical and business knowledge of partner organization that will support implementation of the product (e.g. background of the senior management, size of the team).	
Information about the proposition	
1. Brief description of the proposition	
2. Explain how the proposition relates to the topic of the cohort, as prescribed by SBP.	
3. Explain how the proposition may bring additional utility to the consumers	
4. Explain how the proposition is different from other similar products or services in the market	
5. Describe regulatory barriers that prevent the full-scale implementation of the proposition	
6. Are there any similar products deployed in other jurisdictions? (if yes, please, provide details). Has the innovative financial service proposed been tested in other country sandbox and/or evaluated by the regulatory authorities of other jurisdictions?	
7. When the proposition might be provided to the real consumers, if approved for the testing?	



8. Resources including how liabilities/expenses will be met out?	
9. Describe your plans for the subsequent scaling of the proposition if the testing is successful.	
Proposals for the testing phase	
1. Describe the objectives of the proposed test	
2. Describe the risks associated with the sandbox testing and identify appropriate risk mitigation measures/safeguards	
3. Describe regulatory exemptions that are required for the testing purposes.	
4. Describe restrictions that might be used during the testing for risk mitigation purposes (e.g. on number of clients, volume and number of transactions and other).	
5. State the expected duration of the testing	
6. Describe the expected milestones and their timelines	
7. What are the key performance indicators that you propose to use to assess the success of the testing?	
8. Provide any other information that may support the application.	
9. Describe the exit strategy for the regulatory testing (steps to wind down operations)	

