



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Currency Management Department

CMD Circular No. 3

September 29, 2021

The President / CEO
All Commercial Banks

**Extension in Last Date for Encashment/Conversion/Redemption of
Rs. 40,000/-, Rs. 25,000/- & Rs. 15,000/- denomination National Prize Bonds
(NPBs) Withdrawn from Circulation**

Dear Sir/Madam,

This is with reference to Currency Management Department [Circular No. 2](#) dated May 31, 2021 wherein the last date of encashment/conversion/redemption of captioned denominations of National Prize Bonds (NPBs) was communicated as September 30, 2021.

2. In this connection, it is informed that Finance Division, Government of Pakistan has extended the last date for encashment / replacement / conversion of Rs. 40,000/-, Rs. 25,000/- & Rs. 15,000/- denomination National Prize Bonds (bearer) up to **December 31, 2021**, vide Notification Nos. F.16(3)GS-I/2014-1565, 1566 & 1567 dated September 29, 2021 respectively (copy enclosed).

3. Accordingly, all banks are advised to accept requests for encashment / conversion / redemption of cited denominations of NPBs from general public till **December 31, 2021**. Further, the banks shall submit branch / region wise consolidated data of cited denomination prize bonds held by them on last date i.e. December 31, 2021 latest by next working day i.e. January 4, 2022, as per the instructions stipulated in aforementioned CMD Circular.

4. All other instructions in this regard shall remain unchanged.

5. Kindly disseminate aforementioned instructions to all branches and concerned officials for information and strict compliance.

Sincerely,

-sd/-

(Syed Nabeel Hasan)

Joint Director

Enclosed: (As above)