



Banking Supervision Department-1

Details of Significant Enforcement Actions by SBP during the Quarter ended March 31, 2024

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty (Rupees in Millions)
1	Bank Alfalah Limited	Violation of regulatory instructions pertaining to FX and General Banking Operations	In addition, the bank has been advised to improve its internal processes in order to avoid recurrence of such violations.	187.652
2	Habib Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations.	In addition, the bank has been advised to ensure meticulous compliance with the regulatory instructions to avoid recurrence of similar instances in future.	143.376
3	Bank Al Habib Limited	Violation of regulatory instructions pertaining to CDD/KYC and FX.	In addition to penal action, the bank has been advised to strengthen its systems and controls to ensure meticulous compliance with the regulatory instruction and avoid recurrence of similar violations.	117.239
4	Meezan Bank Limited	Violation of regulatory instructions pertaining to FX.	Further, the bank has been advised to strengthen its internal processes in order to minimize recurrence of such violations.	106.200
5	Habib Metropolitan Bank Limited	Violation of regulatory instructions pertaining to FX.	Further, the bank has been advised to strengthen its internal processes in order to minimize recurrence of such violations.	70.915
6	MCB Bank Limited	Violation of regulatory instructions pertaining to FX and General Banking Operations.	Further, the bank has been advised to strengthen its internal processes in order to avoid recurrence of such violations.	52.900
7	MCB Islamic Bank Limited	Violation of regulatory instructions pertaining to AML/CFT, CDD/KYC and FX.	The bank has been further advised to ensure meticulous compliance with regulatory instructions to avoid enforcement actions in future.	38.544



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8	Bank of Khyber	Violation of regulatory instructions pertaining to CDD/KYC, Asset Quality and General Banking Operations.	The bank has been further advised to ensure meticulous compliance with regulatory instructions to avoid enforcement actions in future.	30.741
9	Royal Exchange Company	Violation of regulatory instructions pertaining to CDD/KYC and General Banking Operations.		27.975

Note: These actions are based on deficiencies in the compliance of regulatory instructions and do not constitute a comment on the financial soundness of these entities.