



## Banking Supervision Department-1

### Details of Significant Enforcement Actions by SBP during the Quarter ended December 31, 2023

(Rupees in million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	United Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, Asset Quality, FX and General Banking Operations	In addition to penal action, the bank has been advised to take remedial measures including implementation of necessary systems and controls to avoid recurrence of such violations.	114.193
2	Habib Bank Limited	Violation of regulatory instructions pertaining to AML/CFT, CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to avoid recurrence of such violations in future.	113.367
3	Standard Chartered Bank Pakistan Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to improve its internal processes and controls to avoid similar instances in future.	58.375
4	Meezan Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to ensure meticulous compliance with the regulatory instructions to avoid such violations in future.	44.705
5	Askari Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC.	In addition to penal action, the bank has been advised to ensure meticulous compliance with the regulatory instructions to avoid recurrence of such instances in future.	36.405
6	JS Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC and General Banking Operations	In addition to penal action, the bank has been advised to improve its systems and controls to avoid recurrence of such violations in future.	27.009



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7	MCB Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to improve its processes to avoid violations in future.	23.554
8	Dubai Islamic Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC	In addition to penal action, the bank has been advised to ensure meticulous compliance with the regulatory instructions to avoid recurrence of such instances in future.	22.100
9	Mobilink Microfinance Bank Limited	Violation of regulatory instructions pertaining to AML/CFT, CDD/KYC and General Banking Operations	In addition to penal action, the bank has been advised to conduct internal enquiry in the light of regulatory violations pertaining to Branchless Banking and take appropriate actions.	14.643
10	Bank Alfalah Limited	Violation of regulatory instructions pertaining to CDD/KYC and General Banking Operations	In addition to penal action, the bank has been advised to conduct enquiry in the light of regulatory violations pertaining to Branchless Banking and take actions accordingly.	10.730

**Note:** These actions are based on deficiencies in the compliance of regulatory instructions and do not constitute a comment on the financial soundness of these entities.