



Banking Supervision Department-1

Details of Significant Enforcement Actions by SBP during the Quarter ended March 31, 2023

				(Rupees in million)
Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	Askari Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC , FX and General Banking Operations	In addition to penal action, the bank has been advised to strengthen its controls/processes in the identified areas.	83.415
2	Sindh Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC and General Banking Operations	In addition to penal action, the bank has been advised to enhance the oversight of BOD and senior management in matters pertaining to AML/CFT risk, and strengthen the control functions.	55.393
3	Zarai Taraqati Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, Asset Quality and General Banking Operations	In addition to penal action, the bank has been advised to strengthen its controls/processes in the identified areas.	37.263
4	Soneri Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC and Asset Quality	In addition to penal action, the bank has been advised to strengthen its controls/processes in the identified areas.	27.449
5	Mobilink Microfinance Bank Limited	Violation of regulatory instructions pertaining to AML/CFT, Asset Quality and General Banking Operations	In addition to penal action, the MFB has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	20.467

Note: These actions are based on deficiencies in the compliance of regulatory instructions and does not constitute a comment on the financial Soundness of the entities.