



## Banking Supervision Department-1

### Details of Significant Enforcement Actions by SBP during the Quarter ended June 30, 2023

(Rupees in million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	National Bank of Pakistan	Violation of regulatory instructions pertaining to CDD/KYC and Asset Quality	In addition to penal action, the bank has been advised to enhance the internal processes and controls.	144.207
2	Bank Alfalah Limited	Violation of regulatory instructions pertaining to AML/CFT, CDD/KYC, FX and General Banking Operations	In addition to penal action, bank has been advised to ensure meticulous compliance with the regulatory instructions.	125.253
3	Meezan Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to improve its internal processes.	38.030
4	Allied Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to improve its internal processes.	20.660
5	Punjab Provincial Cooperative Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, Asset Quality and General Banking Operations	In addition to penal action, the bank has been advised to improve its internal processes and controls.	12.229
6	Bank Al Habib Limited	Violation of regulatory instructions pertaining to CDD/KYC, FX and General Banking Operations	In addition to penal action, the bank has been advised to monitor the usage of card based transactions.	10.420

**Note:** These actions are based on deficiencies in the compliance of regulatory instructions and do not constitute a comment on the financial soundness of these entities.