



Banking Supervision Department-1

Details of Significant Enforcement Actions by SBP during the Quarter ended June 30, 2022

(Rupees in million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	JS Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC, Asset Quality, FX and General Banking Operations	In addition to penal action, the bank has been advised to strengthen its controls/processes in the identified areas.	85.148
2	Habib Bank Limited	Violation of regulatory instructions pertaining to CDD/KYC	In addition to penal action, the bank has been advised to strengthen its controls/processes in the identified areas.	29.035
3	The Bank of Punjab	Violation of regulatory instructions pertaining to Asset Quality & CDD/KYC	In addition to penal action, the bank has been advised to strengthen its controls/processes in the identified areas.	17.242

Note: These actions are based on deficiencies in the compliance of regulatory instructions and does not constitute a comment on the financial Soundness of the entities.