



Banking Supervision Department-1

Details of Significant Enforcement Actions by SBP during the Quarter ended Sep 30, 2021

(Rupees in million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	National Bank of Pakistan	Violation of regulatory instructions pertaining to AML/CFT, Asset Quality, FX & General Banking Operations	In addition to penal action, the bank has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	280.509
2	Silk Bank Limited	Violation of regulatory instructions pertaining to AML/CFT, Asset Quality, FX & General Banking Operations	In addition to penal action, the bank has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	132.437
3	United Bank Limited	Violation of regulatory instructions pertaining to Asset Quality, CDD/KYC & General Banking Operations	In addition to penal action, the bank has been advised to strengthen its processes with respect to identified areas.	38.554
4	Industrial and Commercial Bank of China-Pakistan Branches	Violation of regulatory instructions pertaining to CDD/KYC & General Banking Operations	Monetary penalty Imposed.	13.542

Note: These actions are based on deficiencies in the compliance of regulatory instructions and does not constitute a comment on the financial Soundness of the entities.