



Offsite Supervision & Enforcement Department

**Detail of Significant Enforcement Actions by SBP Mar-June 2020**

(Rupees in Million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	United Bank Ltd	Procedural violations in the areas of CDD/KYC, Asset Quality, FX Operations, Corporate Governance	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	137.001
2	JS Bank Ltd	Procedural Violations in the areas of CDD/KYC, FX Operations	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	71.417
3	Meezan Bank Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	81.060
4	Faysal Bank Ltd	Procedural violations in the areas of CDD/KYC, Asset Quality, FX Operations	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	96.128
5	The Bank of Punjab	Procedural violations in the areas of CDD/KYC, Asset Quality, FX Operations, Corporate Governance	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	286.333
6	Habib Bank Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	204.217



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7	MCB Bank Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	158.474
8	National Bank Of Pakistan	Procedural violations in the areas of CDD/KYC, Asset Quality, FX Operations	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	269.810
9	Bank Alhabib Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	46.802
10	Habib Metropolitan Bank Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	22.805
11	Bank Alfalah Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	40.305
12	Askari Bank Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes related to CDD/KYC, to avoid recurrence of such violations in future.	29.814



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13	Bank Islami Ltd	Procedural violations in the area of FX Operations	In addition to penal action, the bank has been advised to strengthen its process related to FX operations, in order to avoid recurrence of such violations in future.	11.517
14	Punjab Provincial Cooperative Bank Ltd	Violations in the area of AML/CFT	Penal and administrative action taken against the bank. Moreover, the bank has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	81.500
15	Zarai Taraqiati Bank Ltd	Violations in the area of AML/CFT	Penal and administrative action taken against the bank. Moreover, the bank has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	147.250

**Note:** These actions are based on deficiencies in regulatory compliance and does not constitute a comment on the financial Soundness Of the entity.