



Offsite Supervision & Enforcement Department

Details of Significant Enforcement Actions by SBP during the Quarter ending September 30, 2020 (Rupees in million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	Bank Islami Ltd	Procedural violations in the areas of CDD/KYC, General Banking Operations & Asset Quality	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	116.269
2	Soneri Bank Ltd	Procedural violations in the area of CDD/KYC	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	59.234
3	The Bank of Punjab	Procedural violations in the area of General Banking Operations	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	10.000
4	Albaraka Bank (Pakistan) Ltd	Violations in the areas of AML/CFT,FX Operations & General Banking Operations	In addition to penal action the bank has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	86.119

Note: These actions are based on deficiencies in the compliance of regulatory instructions and does not constitute a comment on the financial Soundness of the entity.