



Offsite Supervision & Enforcement Department

Detail of Significant Enforcement Actions by SBP September-2019

(Rupees in Million)

Sr.No	Date Of Action	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	13-Sep-19	Askari Bank Limited	Procedural Violations in areas of KYC/CDD	In addition to penal action, the bank has been advised to strengthen its process related to KYC/CDD, in order to avoid occurrence of similar violations in future.	56.610
2	20-Sep-19	Meezan Bank Limited	Procedural Violations in areas of KYC/CDD	In addition to penal action, the bank has been advised to strengthen its process related to KYC/CDD, in order to avoid occurrence of similar violations in future.	63.805
3	20-Sep-19	MCB Islamic Bank Limited	Procedural Violations in areas of KYC/CDD	In addition to penal action, the bank has been advised to strengthen its process related to KYC/CDD, in order to avoid occurrence of similar violations in future.	12.906