



**Offsite Supervision & Enforcement Department**

**Detail of Significant Enforcement Actions by SBP in the month of October-2019**

**(Rupees in Million)**

<b>Sr.No</b>	<b>Date Of Action</b>	<b>Institution</b>	<b>Nature of Offence</b>	<b>Action Taken</b>	<b>Monetary Penalty</b>
1	04-Oct-19	Habib Bank Limited	Violations in the areas of FX operations & CDD	Monetary penalty was imposed mainly on deficiencies in the areas of foreign trade operations and customer due diligence. The bank has been advised timelines to bring improvements in its systems/controls to avoid recurrence of such lapses/violations in future.	35.620