



Offsite Supervision & Enforcement Department

Detail of Significant Enforcement Actions by SBP in the month of November-2019

(Rupees in Million)

Sr.No	Date Of Action	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	05-Nov-19	Allied Bank Ltd	Violations in the area of CDD/KYC	In addition to penal action, the bank has been advised to conduct an internal inquiry on breaches of regulatory requirements and take a disciplinary action against the delinquent officials.	60.795
2	06-Nov-19	MCB Bank Ltd	Violations in the area of CDD/KYC	In addition to penal action, the bank has been advised to conduct an internal inquiry on certain breaches/violation of regulatory requirements. Further, the bank has been advised to strengthen its process related to KYC/CDD, in order to avoid recurrence of such violations in future.	91.851
3	06-Nov-19	The Bank of Punjab	Violations in the area of CDD/KYC	In addition to penal action, the bank has been advised to strengthen its process related to KYC/CDD, in order to avoid recurrence of such violations in future.	14.040
4	07-Nov-19	Habib Bank Ltd	Violations in the area of CDD/KYC	In addition to penal action, the bank has been advised timelines to bring improvements in its systems/controls to avoid recurrence of such violations in future.	25.984