



Offsite Supervision & Enforcement Department

Detail of Significant Enforcement Actions by SBP July-2019

(Rupees in Million)

Sr.No	Date Of Action	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	15-July-19	The Bank of Punjab	Violations in areas of FX operations	In addition to penal action, the bank has been advised to improve its internal processes	13.072
2	18-July-19	The Bank of Punjab	Violations in areas of AML/KYC, Unclaimed Deposits	In addition to penal action, the bank has been advised for improvements in the areas of AML/KYC	16.119
3	23-July-19	JS Bank Limited	Violations in areas of AML/KYC	In addition to penal action, the bank has been advised to conduct a thorough review of relationship accounts	48.221
4	25-July-19	Bank AL Habib Limited	Violations in areas of AML/KYC, FX Operations	In addition to penal action, the bank has been advised to update its systems and processes, and provide appropriate trainings to the concerned officials	51.750
5	25-July-19	Soneri Bank Limited	Violations in areas of AML/KYC, Asset Quality, FX Operations	In addition to penal action, the bank has been advised for improvements in the areas of AML/KYC and credit risk monitoring	55.483