



Offsite Supervision & Enforcement Department

Detail of Significant Enforcement Actions by SBP in the month of December-2019

(Rupees in Million)

Sr.No	Date Of Action	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	11-Dec-19	Summit Bank Ltd	Procedural Violations in the area of FX operations	Monetary penalty was imposed on deficiencies in the area of foreign trade operations.	17.422
2	11-Dec-19	Habib Metropolitan Bank Ltd	Procedural Violations in the area of CDD/KYC	In addition to penal action, the bank has been advised timelines to bring improvements in its systems/controls to avoid recurrence of such violations in future.	34.578
3	12-Dec-19	MCB Bank Ltd	Procedural Violations in the area of FX operations	Monetary penalty was imposed on deficiencies in the area of foreign trade operations.	49.499
4	18-Dec-19	National Bank of Pakistan	Procedural Violations in the area of CDD/KYC	In addition to penal action, the bank has been advised timelines to bring improvements in its systems/controls to avoid recurrence of such violations in future.	21.544
5	23-Dec-19	Bank Alfalah Ltd	Procedural Violations in the area of KYC/CFT	In addition to penal action, the bank has been advised to conduct an internal inquiry on certain breaches/violation of regulatory requirements. Further, the bank has been advised to strengthen its process related to KYC/CDD, in order to avoid recurrence of such violations in future.	96.095