

EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan
 2. Method of Procurement: Rule-3 (C) – Least Cost based Selection method
 3. Title of Procurement: Procurement of Tax Consultancy Services for State Bank of Pakistan
 4. Tender Inquiry No.: RFP No.GSD (Proc.II)/ 91450 / Tax Consultancy – FD /2019
 5. PPRA Ref. No. (TSE): TS394351E
 6. Date & Time of Bid Closing: 19-07-2019 – 11:00 AM
 7. Date & Time of Bid Opening: 19-07-2019 – 11:30 AM
 8. No of Bids Received: 4 (four)
 9. Criteria for Bid Evaluation: Compliance and Score Based
 10. Details of Bid(s) Evaluation:

Name of Bidder	Technical Evaluation	*Financial Evaluation		Rule/ Regulation/ SBD**/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
M/s Grant Thornton Anjum Rahman	Compliant	Sum of rates quoted for Simple/ Lighter (R1)	17,100	Responsive and lowest evaluated bid.
		Sum of rates quoted for Moderate cases (R2)	63,800	
		Sum of rates quoted for Complex cases (R3)	165,000	
M/s Crowe Horwath Hussain Chaudhury & Co	Compliant	Sum of rates quoted for Simple/ Lighter (R1)	90,000	Compliant
		Sum of rates quoted for Moderate cases (R2)	180,000	
		Sum of rates quoted for Complex cases (R3)	300,000	
M/s BDO Ebrahim & Co	Compliant	Non-compliant		Non-compliant
M/s Baker Tilly Mehmood Idress Qamar	Non-Compliant	-		Non-compliant

**STANDARD Bidding Documents

*Formula for calculation of lowest evaluated bid

$$R_c = \frac{R1*W1 + R2*W2 + R3*W3}{100}$$

Rc = Combined (Unified) Rate

R1 = Sum of rates quoted for Simple/ Lighter cases by the Bidder

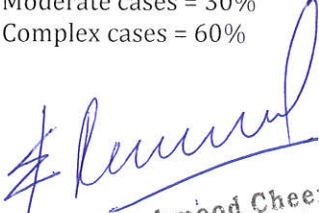
R2 = Sum of rates quoted for Moderate cases by the Bidder

R3 = Sum of rates quoted for Complex cases by the Bidder

W1 = Weight assigned to Lighter/ Simple cases = 10%

W2 = Weight assigned to Moderate cases = 30%

W3 = Weight assigned to Complex cases = 60%


 Rashid Mehmood Cheema
 Procurement Officer
 General Services Department
 State Bank of Pakistan
 SBP SSC (Bank)
 Head Office, Karachi.

Working:

Name of Eligible Bidder	M/s Baker Tilly Mehmood Idress Qamar	M/s BDO Ebrahim & Co	M/s Grant Thornton Anjum Rahman	M/s Crowe Horwath Hussain Chaudhury & Co
Technical Score	-	47.5	60.5	38.5
Technical Compliance	Non- Compliant	Compliant	Compliant	Compliant
Sum of rates quoted for Simple/ Lighter (R1)	-	Financially Non- compliant*	17,100	90,000
Sum of rates quoted for Moderate cases (R2)	-		63,800	180,000
Sum of rates quoted for Complex cases (R3)	-		165,000	300,000
Weight assigned to Lighter/ Simple cases (W1)	-	-	10%	10%
Weight assigned to Moderate cases (W2)	-	-	30%	30%
Weight assigned to Complex cases (W3)	-	-	60%	60%
$R_c = R1*W1 + R2*W2 + R3*W3$	-	-	119,850/-	243,000

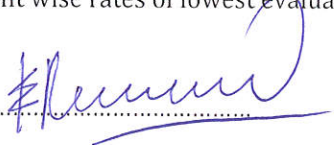
* Financial bid was not submitted as per format given in the bidding document for price schedule.

Lowest Evaluated Bidder: M/s Grant Thornton Anjum Rahman

11. Any other additional / supporting information, the procuring agency may like to share.

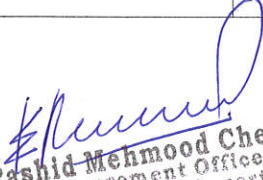
Assignment wise rates of lowest evaluated bid are contained in **Annexure - A**

Signature:



Official Stamp:
Rashid Mehmood Cheema
Procurement Officer
General Services Department
State Bank of Pakistan
SBP BSC (Bank)
Head Office, Karachi.

#	Description	Level of Complexity	M/s Grant Thornton Anjum Rahman
1	Advices on the provisions of Income Tax Ordinance 2001 regarding deductions/ collections of tax at source viz-a-viz domestic and foreign payments made by SBP and its subsidiaries and applicability of various other provisions of ITO-2001 on SBP and its Subsidiaries	Lighter cases involving up to one hour consultation time.	Rs. 5,700 per advice
		Moderate cases involving up to three hours consultation time	Rs. 20,400 per advice
		Complex cases involving more than three hours consultation time.	Rs. 55,000 Per advice
2	Advice on levy of Sales Tax on Goods & Services procured & deduction/ collection of Sales Tax at source under Federal and Provincial Sales Tax Laws, from payments made to suppliers/ service providers by SBP and its subsidiaries.	Lighter cases involving up to ONE hour consultation time	Rs. 5,700 per advice
		Moderate cases involving up to three hours consultation time	Rs. 23,000 per advice
		Complex cases involving more than three hour's consultation time.	Rs. 55,000 per advice
3	Advice on applicability of Federal Excise Duty on services acquired and rendered by SBP and its subsidiaries; under provisions of Federal Excise Act, 2005	Lighter cases involving up to ONE hour consultation time	Rs. 5,700 per advice
		Moderate cases involving up to three hours consultation time	Rs. 20,400 per advice
		Complex cases involving more than three hours consultation time.	Rs. 55,000 Per advice
4	Obtain Tax Exemption Certificates / Certificate of Residence for SBP and its subsidiaries from tax authorities for exempting SBP receipts & payments from deduction of tax at source.	Per case/ certificate/ instance/ advice whichever is applicable	Rs. 45,000 per case/certificate/advice
5	Facilitation in compliance with rules regarding payment of taxes and submission of tax returns/ with holdings statements to the tax authorities.	Per case/ certificate/ instance/ advice whichever is applicable	Rs. 28,000 per withholding statement/Sales tax Return & Rs. 55,000 per Annual Income tax Return
6	Assisting / Representing the Bank and its subsidiaries and preparation of responses/appeals for presenting before tax authorities, in response to notices, orders, demands etc. issued or raised by tax authorities against the Bank and its subsidiaries.	Fee + Out of Pocket expenses as per actual*	Rs. 85,000 Per proceeding/appeal


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