EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan SBP BSC

2. Method of Procurement: Single Stage Two Envelope – Rule 36 (b)

3. Title of Procurement: "Supply, Installation, Integration, Testing, Commissioning, Handing Over, Maintenance & Support of High-end Banknote Processing & Authentication System (BPAS) with online Shredding, Packaging, Bundling and Shrink Wrap System along with conveyor system and all ancillary equipment at State Bank of Pakistan, Banking Services Corporation (SBP BSC)"

4. Tender Inquiry No.:   IFB No: GSD (PROC III)/26470/BPAS/2019

5. PPRA Ref. No. (TSE):   TS381985E

6. Date & Time of Bid Closing: 27-05-2019 – 11:00AM

7. Date & Time of Bid Opening: 27-05-2019 – 11:30AM

8. No of Bids Received: 2 (Two)

9. Criteria for Bid Evaluation: Compliance Based

10. Details of Bid(s) Evaluation: *Standard Bidding Documents

#	Bidder	As per Section V - Evaluation Criteria				Total Bid Price excl. taxes and duties	Rule/ Regulation/SBD */ Policy/ Basis for Rejection/ Acceptance as per Rule-35 of PP-Rules 2004
		Minimum Eligibility/ Qualification	Technical Requirement	Total Evaluated Cost excl. taxes and duties (NPV)	**Total Evaluated Cost excl. taxes and duties - NPV (PKR)		
1	M/s Giesecke & Deverient Currency Technology – FZE	Eligible	Compliant	€ 11,202,243.33	Rs. 1,879,691,622.15	€ 12,100,000.09	Responsive and Lowest Evaluated Bidder
2	M/s Cash Processing Solutions Limited	Eligible	Compliant	$ 17,513,916.99	Rs. 2,623,185,447.18	$ 18,924,508.00	Responsive

*Conversion in PKR as on bid opening date i.e. 27-05-19 (1$ = Rs 149.7772 and 1€ = Rs 167.7960)

Evaluation Committee's recommendations are as follows:

Recommended Bidder to Award the Contract	M/s. Giesecke & Devrient (G&D) Currency Technology, FZE
Amount in Euros	€ 12,100,000.09/-
Amount in words	Euro twelve million one hundred thousand and nine cents only/-

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: ....

Official Stamp: ....

SBP BSC (Bank)
EVALVATION REPORT
UNDER RULE 35-PPR 2004
Authorized Signature _____