

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan
 2. Method of Procurement: Regulation 3.(B) "Quality and cost based selection method."
 3. Title of Procurement: Procurement of Consultancy Services for External Quality Assurance Assessment & Process Improvement of Internal Audit & Compliance Department (IACD) of SBP & Internal Audit Department of SBP BSC (Bank)
 4. EOI Inquiry No: GSD (Proc-II) / Quality Assurance -IA&CD / 0056 / 2019
 5. Date & Time of EOI Closing: 7-3-2019 - 11:00 AM
 6. Date & Time of EOI Opening: 7-3-2019 - 11:30 AM
 7. No. of EOIs Received: 3.(three)
 8. No. of EOIs Shortlisted: 2.(two)
 9. Details of EOIs evaluation:

#	Name of Eligible Bidder	Status as per EOI Evaluation
i.	M/s KPMG Taseer Hadi & Co.	Shortlisted
ii.	M/s EY Ford Rhodes	Shortlisted
iii.	M/s Usmani & Co.	Not Shortlisted

10. Tender Inquiry No.: RFP.No. GSD (Proc-II) / Quality Assurance -IA&CD / 57802 / 2019
 11. PPRA Ref. No. (TSE): TS381643E
 12. Date & Time of Bid Closing: 29-4-2019 - 11:00 AM
 13. Date & Time of Bid Opening: 29-4-2019 - 11:30 AM
 14. No. of Bids Received: 02.(two)
 15. Criteria for Bid Evaluation: Score Based as per RFP document
 16. Details of Bid(s) Evaluation:

Name of Bidder	Status of Technical Evaluation	Technical Score	Technical weightage (50%)	Quoted Consultancy Fee/Charges (Inclusive of all applicable tax/es)	Financial score	Financial Weighted (50%)	Total Score to determine the highest ranked bidder	Rule/ Regulation/ SBD*/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
M/s KPMG Taseer Hadi & Co.	Qualified	100	50	Rs.1,620,000	100	50	100	Responsive & lowest evaluated
M/s EY Ford Rhodes	Qualified	100	50	Rs.1,950,000	83	41.5	91.5	Responsive

*Standard Bidding Documents

Note:

The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.

The formula for determining the financial scores (Sf) of all other Proposals is calculated as following:

$Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" the price of the proposal (after conversion in Pak Rupees) under consideration.

The weights given to the Technical (T) and Financial (P) Proposals are: T = 50%, P = 50%

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as following: $S = St \times T\% + Sf \times P\%$.

Lowest Evaluated Bidder: M/s KPMG Taseer Hadi & Co.

17. Any other additional / supporting information, the procuring agency may like to share: - NIL -

Signature:

Official Stamp:


ZAHAIR ALI SOLAHRI
 Officer
 General Services Department
 State Bank of Pakistan
 SBP BSC Head Office
 Karachi.