



Request for Expressions of Interest (EOI)

Procurement of Consultancy Services for External Quality Assessment of Internal Audit & Compliance Department (IACD) of State Bank of Pakistan (SBP) & Internal Audit Department (IAD) of SBP BSC (Bank)

EOI No. GSD (Proc-II) / Quality Assurance –IA&CD / 0056 / 2019

State Bank of Pakistan (SBP) is a dynamic and progressive public sector organization of the country and is playing a vital role in the economic revival, growth and development of Pakistan. Internal Audit & Compliance Department (IACD) and Internal Audit Department (IAD) are respective assurance providers within SBP and SBP BSC.

SBP intends to hire the services of a Consultancy firm for External Quality Assessment of Internal Audit & Compliance Department (IACD) of SBP & Internal Audit Department (IAD) of SBP BSC. The service provider would evaluate the working of internal audit function of IACD and IAD according to the mandatory guidance (release as of January 2017) of Institute of Internal Auditors (IIA) USA. Further, they will also comment on the adequacy and effectiveness of internal audit charter, internal audit manual and IT audit operations.

Expressions of Interest document containing detailed terms & conditions including description of assignment and evaluation criteria is available for the interested bidders from the address given below on submission of a written application upon payment of a nonrefundable fee of Rs.500/- through Bank Draft/Pay Order drawn in favor of SBP BSC (Bank).

A pre-submission meeting will be held on **February 25, 2019 at 1100 hours** at Learning Resource Centre, State Bank of Pakistan, I.I. Chundrigar Road, Karachi. Consultancy firms are encouraged to attend the pre-submission meeting.

EOI response, carefully prepared in accordance with the instructions provided in the EOI document, must be delivered in a written form at the address given below (in person, or by post) on or before **1100 hours on March 7, 2019**, which shall be opened on same day at Learning Resource Centre, State Bank of Pakistan, I.I. Chundrigar Road, Karachi, Pakistan at **1130 hours** in the presence of representatives of firms who may choose to be present. This advertisement is also available on websites: www.sbp.org.pk & www.ppra.org.pk.

Request for Proposal (RFP) document will be issued to shortlisted firms only for soliciting sealed technical and financial proposals pursuant to Regulation-3 (B) "Quality and Cost based Selection (QCBS) method" of Procurement of Consultancy Services Regulations, 2010. It may be noted that assignment title should be clearly written on the outer envelope or in the subject line.

Joint Director

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