No. GSD (Pro. Div.)/ 1098/30(Disposal)-2017

Public Opening of sealed bids for the sale of following State Bank of Pakistan's vehicles on **''as is where is basis''** will be held at State Bank of Pakistan, I.I.Chundrigar Road, Karachi at Learning Resource Centre at 11:30 am on 25-Apr-2017:

Sr. No.	Vehicle No.	Description of Vehicle	Model
1	CT-7275	Suzuki Van Bolan 796 cc	2011
2	GP-4932	Suzuki Van Bolan 796 cc	2006
3	GP-8750	Toyota Hilux Pickup 2779cc	1998
4	AUT-812	Suzuki Cultus VXR 993 cc	2010
5	GP-5606	Toyota Corolla Altis 1794 cc	2009

Terms & Conditions:

- 1. The vehicles can be inspected from 10-Apr-2017 to 21-Apr-2017 between 9:00 A.M. to 1:00 P.M. at the above premises.
- 2. The bidders may submit bid for any or all of the vehicles.
- 3. Gate money of Rs.20,000/-(Rupees twenty thousand only) shall have to be deposited by the prospective bidders for participation which will be refunded ,after bid opening ,to unsuccessful bidders.
- 4. The highest bidder will have to deposit 25% of the bid price in Cash or in the form of Pay Order written in the name of State Bank of Pakistan at the spot. In case the highest bidder fails to deposit this amount the Gate Money will be forfeited.
- 5. Delivery is to be taken by successful bidder after payment of balance amount within 6 working days and all charges, consequent to this removal of vehicle(s) from the Bank's premises, shall be borne by the concerned winner of the bid.
- 6. The Bank reserves the right to retain any vehicle until the next auction if an acceptable bid is not offered. Any sort of collusion among bidders (prior to or after bid submission) designed to artificially establish bid prices in order to retard competition and to deprive State Bank, in any way, of the benefits arising out of this competition, would lead to outright rejection of all bids and forfeiture of gate money.
- 7. The Bank will remain unscathed from any and all claims and losses, accruing from or resulting to any and all bidders, materials, laborers, and any other person, in connection to this public auction. Bidders must accept all responsibility regarding the awareness of the details pertaining to vehicle(s) that are being auctioned and shall be held solely accountable for the purchase of that vehicle(s).
- 8. Interested bidders may obtain "Bidding Document" from General Services Department, 4th floor, Canteen Building, State Bank of Pakistan, BSC. I.I.Chundrigar Road, Karachi. For further information contact State Bank at telephone No. 021-32455910/021-32453005, Facsimile: 021-99221176 or at e-mails Fahad.Rabbani@sbp.org.pk & Abdul.wajid2@sbp.org.pk

- 9. Bids must be delivered to State Bank of Pakistan before 25-Apr-2017, 11:00 am. Bids will be opened in the presence of bidders' representatives who choose to attend at 11:30 am on 25-Apr-2017(Same Day) at Learning Resource Centre, State Bank of Pakistan, Karachi.
- 10. The Bank reserves the right to accept/reject any offer without assigning any reason.

Director General Services Department State Bank of Pakistan, BSC, Karachi