



STATE BANK OF PAKISTAN
Banking Services Corporation
Lahore.

No. Admin.GSU/ 6597 /1(Disposal)-2016

October 06, 2016

DISPOSAL NOTICE

Submission and Public Opening of sealed bids for the sale of following vehicles on “as is where basis“ will be held at SBP Banking Services Corporation, 56-Shahrah-e-Quaid-e-Azam, Lahore on 28th October, 2016:-

S.No.	Regn. No.	Description of Vehicles	Model
1.	LRV-9393	Toyota Corolla 1600 CC	2004
2.	LRU-6352	Honda City 1300 CC	2004
3.	STU-2666	Suzuki Cultus 1000 CC	2006
4.	LZK-2104	Suzuki Van 800 CC	2004
5.	LZN-3031	Yamaha M/C 100 CC	2005

Terms & Conditions:

1. The Vehicles can be inspected from 11-10-2016 to 27-10-2016 between 9:00 A.M. to 1:00 P.M. at the above premises.
2. The bidders may bid for any or all of the vehicles.
3. Gate money of Rs.10,000/- (Rupees ten thousand only) shall have to be deposited by the prospective bidders for participation which will be refunded immediately after bid opening to unsuccessful bidders.
4. The highest bidder will have to deposit 25% of the bid price in cash at spot. In case the highest bidder fails to deposit this amount the Gate Money will be forfeited.
5. Delivery to be taken by successful bidder after payment of balance amount within 6 working days. Removal of vehicles at bidders own cost and management.
6. The Bank reserves the right to hold an item over until the next auction if an acceptable bid is not offered. In case of identification of collusion among bidders (prior to or after bid submission) designed to establish bid prices at artificial, non-competitive levels and to deprive SBP Banking Services Corporation the benefits of free and open competition would lead to rejection of all bids and forfeiture of gate money.
7. The Bank is held harmless from any and all claims and losses, accruing from or resulting to any and all bidders, materials, laborers, and any other person, in connection with the performance of this public auction. Bidder must accept all responsibility for being aware of which vehicle is currently up for bid successful bidder; bidder is responsible for the purpose of that vehicle.
8. Interested bidders may obtain further information from General Services Unit, 5th floor, SBP Banking Services Corporation, 56-Shahrah-e-Quaid-e-Azam, Lahore telephone No. 042-99210401-10 Ext: 2282.
9. Bids must be delivered to the address below on or before 28-10-2016 upto 11.00 Hours. Bids will be opened in the presence of bidders' representatives who choose to attend at 11:30 Hours same day at SBP Banking Services Corporation, 56-Shahrah-e-Quaid-e-Azam, Lahore.
10. The Bank reserves the right to accept/reject any offer without assigning any reason.

CHIEF MANAGER
State Bank of Pakistan,
Banking Services Corporation,
Lahore