



STATE BANK OF PAKISTAN
Banking Services Corporation
Lahore.

No. Admin.GSU/ 6942 /1(Disposal)-2016

24th October, 2016

DISPOSAL NOTICE

Submission and Public Opening of sealed bids for the sale of Fixed Assets (Annexure-A) on “**as is where basis**“ will be held at SBP Banking Services Corporation, 56-Shahrah-e-Quaid-e-Azam, Lahore on 7th November, 2016:-

Terms & Conditions:

1. The assets can be inspected from 24-10-2016 to 04-11-2016 between 9:00 A.M. to 1:00 P.M. at the above premises.
2. Gate money of Rs.5,000/- (Rupees five thousand only) shall have to be deposited by the prospective bidders for participation which will be refunded to unsuccessful bidders, immediately after bid opening.
3. The highest bidder will have to deposit 25% of the bid price in cash on spot. In case the highest bidder fails to deposit this amount the Gate Money will be forfeited.
4. The successful bidder will take custody of the assets after payment of balance amount within 6 working days. Successful bidder will remove the assets, at his own cost and management.
5. The Bank reserves the right to hold an item over until the next auction if an acceptable bid is not offered. In case of identification of collusion among bidders (prior to or after bid submission) designed to establish bid prices at artificial, non-competitive levels and to deprive SBP Banking Services Corporation the benefits of free and open competition would lead to rejection of all bids and forfeiture of gate money.
6. The Bank is not liable for any and all claims and losses, accruing from or resulting to any and all bidders, materials, laborers, and any other person, in connection with the performance of this public auction.
7. Bidder will have to indemnify the Bank for any loss incurred to bank premises while removal of assets.
8. Interested bidders may obtain further information from General Services Unit, 5th floor, SBP Banking Services Corporation, 56-Shahrah-e-Quaid-e-Azam, Lahore telephone No. 042-99210401-10 Ext: 2282.
9. Bids must be delivered to the address below on or before 07-11-2016 upto 11.00 Hours. Bids will be opened in the presence of bidders' representatives who choose to attend at 11:30 Hours same day at SBP Banking Services Corporation, 56-Shahrah-e-Quaid-e-Azam, Lahore.
10. The Bank reserves the right to accept/reject any offer without assigning any reason.

CHIEF MANAGER
State Bank of Pakistan,
Banking Services Corporation,
Lahore