

## Request for Technical Proposals

**RFTP No: BSSD (Proc)/848 / DBM-PRI/2010      Date: July 22, 2010**

1. Pakistan Remittance Initiative (PRI) was launched as a joint initiative of State Bank of Pakistan, Ministry of Overseas Pakistani's and Ministry of Finance with the purpose of facilitating, supporting, faster, cheaper, convenient and efficient flow of worker's remittances into Pakistan. Among one of the many steps that PRI is taking to enhance the flow of remittances are the envisioning, implementation and operation of a remittance hub for Pakistan. The hub amongst will ensure that all remittances are received, processed and disbursed in a timely and convenient manner making the remittance hub the medium of choice for all remitters to send remittance transactions.
2. State Bank of Pakistan is the procuring agency for this project on behalf of the Pakistan Remittance Initiative (PRI). All activities of this project are being performed by SBP on behalf of PRI and all references to SBP in this advertisement are intended to reflect that same spirit. State Bank of Pakistan (SBP) on behalf of the Pakistan Remittance Initiative invites Technical Proposal from prospective bidders who meet the following eligibility requirement

Interested prospective bidder must be either principal manufacturer or an authorized international/local partner or working under a Joint Venture or may establish a Consortium for the Project consisting of reputable firms bearing experience of the relevant supplies and services with a documented track of completing at least 7 similar assignments as the consortium member or as an individual supplier anywhere in the world but preferably in Pakistan, during last 10 (Ten) years, involving in the Turn Key basis Project of similar functional/technical characteristics and of a comparable scale. It should offer a Total / Turn Key solution to PRI and providing after sales technical support through maintenance and service level agreements/contracts to at least 2-5 supplies stated earlier. The transaction reconciliation mechanism and the complaint resolution mechanism should be the part of the required integrated system and must be compliant of ISO 27001 and other relevant standards of IT security in order to manage the clearance process with all the member banks. The minimum required annual volume of supplies in any of the last five (5) years shall be Rs. 50,000,000. The interested bidder should be certified with ISO 27001 for Information Security Management Systems (ISMS). The interested bidder should have verifiable presence/offices in Karachi and shall have to establish a Project camp office for complete implementation till the handover of the project. Such office/camp office will mandatorily be manned by experts with internationally recognized or manufacturer accredited training/certifications. Must have a documented sound financial background commensurate with expected cash flows of assignments.

3. A firm will be selected using Two Stage Bidding process as prescribed under Rule 36 (c) of Public Procurement Rules 2004 (PPR-2004) in accordance with the policies of PRI [as detailed in these Rules which can be downloaded from website: [www.ppra.org.pk](http://www.ppra.org.pk) ] and would also conform to procedures described in this RFTPD.
4. Interested prospective bidders may collect Request for Technical Proposal Documents, upon submission of duly signed and sealed Non Disclosure Agreement (NDA) available at the contact details provided below.
5. Technical Proposals must be delivered to the following office on or before **11:00 Hours on Monday – August 09, 2010** where they would be reviewed and discussed with the representatives of firms with a view to assess conformity of Technical Proposal with requirements of Bank. *Technical Proposals Review Meeting would be held at 11:30 Hours on Monday – August 16, 2010 at 2<sup>nd</sup> Floor Learning Resource Center State Bank of Pakistan, Karachi. Participation in the Technical Proposal Review Meeting is mandatory.*

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