

TUF –I (Mark up Support)

On the Letter head of the Bank/DFI

The Chief Manager,
SBP-BSC (Bank),
_____.

Date _____

Dear Sir,

Mark up Rate Support under Technology Up-gradation Fund (TUF) Scheme

Claim for the period from----- to -----

Name of Unit / Company : M/S.-----

Ministry of Textile Industry's Registration:		
Number	Date	Valid up-to:

We hereby apply to avail Mark-up Rate Support against long term loans disbursed for import of New Plant & Machinery (C&F value), eligible under the captioned Scheme, and outstanding in the name of M/s. -----, under Technology Up-gradation Fund (TUF) Scheme of the Government of Pakistan.

2. The necessary particulars of the loan are as under: *(Amount in Pak Rupees)*

a.	Date and Amount of loan sanctioned	Date	Amount	
b.	Date & Amount disbursed	Date(s)	Amount	
c.	Names of machinery items			
d.	Sub-Sector			
e.	C & F value of eligible plant & machinery			
f.	Terms of Loan. (Please specify the benchmark rate (e.g. KIBOR) and bank's spread.	-----		
g.	Terms of Repayment (as mentioned in sanction letter for (a) above.)	No. of installments	Amount of installment	Due date of first installment
h.	Amount of outstanding loan as on _____ <i>(specify the date up-to which Mark-Up Facility is being availed)</i> _____, as per original repayment schedule.	Rs -----		
i.	In case the loan has already been fully paid, specify such date/Amount	Date	Amount	
j.	Amount of Mark-up Rate Support for above referred period [Detailed working to be	Rs -----		

	attached with the Claim]			
k.	a) Amount of Support already released by the SBP-BSC, if any.	Date(s)	Amount	Sub- Sector
	b) Amount of Support now requested.			

3. We certify that:
- (i) the terms & conditions contained in above referred Scheme of the Government of Pakistan have been complied with;
 - (ii) all the requirements of the captioned Scheme have been fully met;
 - (iii) the borrower for whom the request for Support payment has been submitted did not default on the loan and all installments falling due but remaining unpaid have been rescheduled prior to claiming the Support;
 - (iv) the information / data given under the claim form is complete and correct;
 - (v) The unit has fully paid the installment for which the claim for reimbursement has been submitted and claim is not more than 50% of the interest paid or 5% p.a. whichever is less.
 - (vi) the above claim does not include any amount of refinance already availed under any Long Term Financing Facility of SBP or any other Support / concession of the Government of Pakistan;
 - (vii) we understand and agree to pay back any amount of Support paid to us on account of our said borrower, on the basis of this claim, along-with a fine of 100% of amount of the Support if the SBP subsequently finds that such Support was wrongfully claimed under above arrangements.

4. The certified copies of (a) sanction letter (b) import LC(s) and evidence of retirement thereof, (c) shipping documents; (d) vouchers evidencing disbursement of above loan, (e) Attested copies of MINTEX's Registration Certificate and Certificate of commissioning of machines and commercial operations are enclosed herewith. *(Note: documents at (a) to (d) above shall be furnished only at the time of submission of Support claim for the first time)*

Signature of the concerned branch manager

Counter signed by Area Chief Manager of the respective area.

Countersigned by Compliance or Internal Audit Head of the Bank or his authorized representative not lower than the rank of VP or equivalent