
Annual Performance Review 2011-12



SBP Banking Services Corporation

Vision

To develop SBP BSC into a dynamic and efficient organization equipped with requisite technology and human resource capable of extending sustainable support to the State Bank of Pakistan in achieving its objectives

Mission

To provide excellent banking and financial services to stakeholders besides ensuring implementation of SBP policies in order to command their trust and respect

ANNUAL PERFORMANCE REVIEW 2011-12

Annual Performance Review is available at the following website:

www.sbp.org.pk/publications

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About this Report

Annual Performance Review highlights the performance and achievements made by the SBP-Banking Services Corporation (BSC) during fiscal Year (FY) 2011-12. It provides information to stakeholders about BSC's priorities, strengths and challenges while discharging its core responsibilities as an operational arm of State Bank of Pakistan. Apart from providing extended support in performing its traditional role as bankers to Government, banks, distribution of banknotes & coins, SBP BSC also put its extra efforts in implementation of SBP policies towards providing credit to priority sectors, development finance and other services to the stakeholders.

This report consists of following sections:

- Key Functional and Operational Areas
- Strengthening Institutional Capacity
- Financial Statements of BSC

About Banking Services Corporation

Being a functional subsidiary of State Bank of Pakistan, SBP Banking Services Corporation performs currency management functions (distribution of fresh currency notes, coins and lifting of soiled banknotes from the market), provides banking services to the governments, banks and promotion and implementation of SBP policies in the areas of development finance (SME, Agriculture, and Microfinance), foreign exchange operations & adjudication and in different credit schemes through its field offices across Pakistan.

Priorities

- *Provision of quality banking services to Government, banks etc;*
- *Currency Management;*
- *Promotion and implementation of SBP policies;*
- *Foreign Exchange operations and adjudication;*
- *Managing the risks;*
- *Nurturing organisation's efficient & dynamic human resource.*

Strategic Framework

- *Optimum use of technology to enhance efficiency;*
- *Continue to act on behalf of State Bank of Pakistan;*
- *Maintain a sound financial and organizational footing;*
- *Pursue a changing management and organizational development policy.*

Goal

- *Acquiring higher level of satisfaction of stakeholder's through:*
 - *Improved efficiency;*
 - *Reducing processing time;*
 - *Friendly attitude towards customers;*
 - *Improving effectiveness in SBP's policy implementation.*