# **Introduction/ Historic View**

Since the inception of State Bank of Pakistan, SBP BSC (Bank) Karachi Office had been serving as one of its operational section and a public interface. Being the first and the largest office of State Bank of Pakistan the BSC Karachi office has been the core of all banking and cash operations of the State Bank.

In 2001 the Karachi Office was made a part of newly formed subsidiary of State Bank; the Banking Services Corporation. Since then the State bank Karachi Office has been the focus of many developmental projects like automation. The introduction of Temenos Globus and Oracle ERP was one of the first steps in the automation process.

Karachi office is the only office which has its Two Chief Managers, who had become the Managing director of SBP-BSC. Mr. Muhammad Akram Shad who became the First Managing Director of SBP-BSC was formerly the Chief Manager of Karachi Office. Mr. Liaqat Durrani, who had served as the Chief Manager of Karachi Office was also nominated as the Managing Director of SBP-BSC latter on.

With the increase in work and to improve the processes of BSC the Karachi office is looking forward towards further automations in areas like Currency handling and processing, Currency Transit, and Customer Services. With all the automations the BSC Karachi Office is dedicated towards Continuous Organizational and Professional Development in order to create a healthy Professional culture in the organization

## **Internal / External stakeholders:**

#### • Internal

**SBP** 

**NIBAF** 

Departments of SBP Banking Services Corporation Field Offices of SBP Banking Services Corporation SBP BSC Board

### • External:

All Banks & Financial Institutions Government Departments – Federal and Provincial, FBR, Revenue Dept. Educational and Research Institutes Institute of Bankers of Pakistan (IBP)

#### **Address/UAN**

**Address**: State Bank of Pakistan, I.I. Chundrigarh Road, Karachi Pakistan.

**UAN**: 111-727-111