



STATE BANK OF PAKISTAN
SBP BANKING SERVICES CORPORATION (BANK)
HEAD OFFICE KARACHI

**FOREIGN
EXCHANGE
OPERATIONS
DEPARTMENT**

FEOD (Returns)/ **7302** / Circular Letter/AP/1/2016

April 12th, 2016

The Head/Principal Offices of all
Authorized Dealers in Foreign Exchange

Dear Sirs/Madam,

Submission of Outstanding Advance Payment Vouchers (V18) & its utilization

Attention of Authorized Dealers is invited to Para 24 of Chapter 12 of the FE Manual, 2002 which contains instructions for advance remittances against exports and other related instructions issued from time to time.

In order to effectively reconcile the outstanding trade liabilities of exports, Authorized Dealers are required to submit monthly consolidated position of Advance Payments and its utilization as per the template placed at **Annexure-A**.

Head offices of all banks shall submit the region wise consolidated statement of advance payment and its utilization for the month of April 2016 to FEOD and their respective SBP BSC field offices not later than 10th May, 2016. Whereas for the each month onwards, statements shall reach FEOD and the respective SBP BSC field offices by 5th of the following month.

Yours truly,

Sd/

(Asif Mumtaz)
Senior Joint Director