

## STATE BANK OF PAKISTAN

SBP BANKING SERVICES CORPORATION (BANK) FOREIGN EXCHANGE OPERATIONS DEPARTMENT

No. FEOD/

047 / Drawback of Taxes

January 01, 2018

The Head/Principal Offices of Authorized Dealers in Foreign Exchange

Dear Sir/Madam

## **DRAWBACK OF TAXES ORDER, 2017-18**

Attention of Authorized Dealers is invited to EPD's circular letter Nos. 24 & 25 of 2017 regarding Local Taxes and Levies Drawback (Non-Textile) Order, 2017 and Duty Drawback of Taxes Order 2017-18 (Textile) respectively both dated December 19, 2017 on the subject matter.

- 2. As per the procedure of lodgment of claims the following instructions are reiterated and compliance on the same may be provided by January 05, 2017:
  - a) Each bank will designate a Central Hub in each region corresponding to SBP BSC Offices listed at **Appendix A** of aforesaid circulars
  - b) Each Central Hub will provide the details of at least two contact persons who will communicate with SBP BSC Offices for the purpose of drawback. This information will be provided to relevant email address provided in **Appendix A** of aforesaid circulars
  - c) The banks along with hard copies have to submit soft copy of the **Annexure III** on emails listed against each SBP BSC Field Office in **Appendix A** of aforesaid circulars
- 3. In addition to the aforesaid instructions, it is also advised that each claimant may also be informed immediately through separate email along with the detail of their claims lodged with SBP BSC. It is recommended that discrepancies in claims as communicated by SBP BSC may also be shared with respective claimants latest by next working day.

Authorized Dealers are advised to bring the contents of these instructions to the notice of all concerned and ensure meticulous compliance.

Yours truly,

(Sd/-)

(M. Shahid Ashraf) Head of Department

C.C.: to Head of Compliance.