

## CIRCULAR AND CIRCULAR LETTERS

### Circular - 2007

Circular No.	Date	Description
Circular No. 1 of 2007	8-10-2007	Creation of Development Finance Support Department

DFSD Circular No.1 of 2007

8<sup>th</sup> October, 2007

The Presidents  
All Banks/MFBs

Dear Sir,

### Creation of Development Finance Support Department

A new Development Finance Support Department (DFSD) has been established at SBP Banking Services Corporation (BSC) Head Office Karachi to help/facilitate the banking industry to increase the outreach of financial services in un-banked/under-banked areas/sectors of the economy with particular focus on SME financing, microfinance and agriculture and rural finance. The Department will be an extended arm of Development Finance Group (DFG) of State Bank of Pakistan and will be implementing and disseminating DFG policies and guidelines across the country. The units of DFSD have also been opened/established in all SBP (BSC) field offices to have continuous interaction with stakeholders at grass roots level.

Each field office has been assigned a specific jurisdiction comprising of various districts to undertake all the development finance related activities in their respective jurisdiction. The regional distribution of the SBP (BSC) field offices is annexed. The banks/ MFBs are advised to inform their regional/zonal offices/branches about the establishment of DFSD and its units across the country with the advice to extend full cooperation to them.

Please acknowledge receipt.

Yours truly,

Sd/-  
(Saleem Ullah)  
Director