

## STATE BANK OF PAKISTAN Post Box No.4456, I.I. Chundrigur Road <u>Karachi (74000)</u>

RTGS-Project Management Office

No. RTGS/ 282 /65-2007

August 13, 2007

The Presidents/Chief Executives, All Banks

Dear Sirs,

## **IMPLEMENTATION OF COUNTRY WIDE NETTING OF CLEARING RESULTS**

Please refer to our letter No./248/65-2007 dated July 24, 2007 on the captioned subject and subsequent meetings held with Senior Executives of your bank.

In this connection as per plan all the preparedness have since been made to Go-Live with the said system for country wide netting of **Normal Clearing** and **Normal Clearing Return** and the same is being implemented w.e.f. August 15, 2007.

It may be remembered that Clearing Nets for Same Day Clearing, Intercity Clearing, Same Day Return and Inter City Return will be settled at each SBP-BSC Office as per existing practice.

For queries please feel free to contact PRISM Help Desk any (Prismhelp@sbp.org.pk) or Mr. Muhammad Aslam on his email address muhammad.aslam22@sbp.org.pk, Phone No. 021-2453401.

Yours Faithfully,

-sd-

(Syed Sohail Javaad) Project Manager