

STATE BANK OF PAKISTAN  
**RESEARCH  
BULLETIN**



*Volume 9, Number 1*

*2013*

**Quarterisation of National Income Accounts of Pakistan**

**Environmental Regulation, Pollution and the Informal Economy**

**Short Notes**

**Opinions**

**Reviews**

## **Announcement**

### **Reconstitution of the editorial board**

A newly reconstituted editorial board has taken the responsibility of publishing the State Bank of Pakistan's (SBP) Research Bulletin effective July 2012. The new board would like to thank the outgoing editor Muhammad Farooq Arby for his services and continuous efforts towards improving the quality of the Journal. The incumbent associate editor Mahmood ul Hasan Khan has kindly agreed to continue in his current role. The number of board members has increased from two to five with the objective of speeding up the editorial process and editorial quality. The board members of the extended team therefore are:

M. Ali Choudhary	Editor
Sajawal Khan	Associate Editor and Secretary
Mahmood ul Hasan Khan	Associate Editor
Farooq Pasha	Associate Editor
Saima Naeem	Associate Editor

### **Changes**

With the objective of making the journal of an international caliber and to further improve the quality of the SBP research bulletin, the following changes are being implemented. First, breaking away from the past, the board is now soliciting papers from staff of State Bank of Pakistan as well as authors outside the State Bank in its traditional areas of interest. Second, to streamline the review process, manuscripts submitted to the bulletin will first be screened by the board. If the manuscript shows potential for the research bulletin, it will then be sent to two reviewers, one domestic and the other outside Pakistan. The author(s) are encouraged to incorporate the queries by the reviewers and the board in a timely manner. The board will finally evaluate manuscripts in light of reviewers' comments, authors' responses to these comments and a recommendation from the associate editor handling the work. The board's decision is final. Third, a short opinion section of the SBP research bulletin is extended to include at least two shorter papers/notes per issue in addition to the already existing opinion section. These notes are included to keep the readers updated about recent trend, behavior, and relationship between key economic indicators by analysts with specialties in key areas of economics and finance. Another objective of the short notes is to encourage young economists to submit short papers. Ideally, shorts notes should be about 2000 words excluding references. The short notes and the opinion sections are reviewed and edited by the Editorial team. The regular issue of the SBP research bulletin will be published at an annual frequency while the conference volume is subject to conference being held. Finally, the Editorial Board will also actively solicit 'Guest Associate Editors' for all volumes and conference partners from institutions in Pakistan and abroad to promote collaboration and institutional capacity building.

## STATE BANK OF PAKISTAN RESEARCH BULLETIN

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SBP Research Bulletin aims at publishing high-quality research in the area of macroeconomics, with special emphasis on monetary and exchange rate economics and policy issues. Articles published in the journal are subject to blind-refereeing review process by a panel of internationally recognized economists. The journal also publishes special comments, by invitation only, in its 'opinions' section and has a section on 'book reviews' as well. The views expressed in the articles, opinions, and book reviews are those of the author(s) and do not necessarily reflect those of the advisory board, editors, or the State Bank of Pakistan. The accuracy of the statements, findings, or analysis of the contributions in this journal is the responsibility of the author(s).

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