Pakistan’s Exports Demand: A Disaggregated Analysis

What Drives Interest Rate Spreads of Commercial Banks in Pakistan? Empirical Evidence based on Panel Data

Velocity of Money Functions in Pakistan and Lessons for Monetary Policy

Opinion

Book Review
SBP Research Bulletin aims at publishing high-quality research in the area of macroeconomics with special emphasis on topics of monetary and exchange rate policies. The Bulletin has two issues in a year: one is regular issue having submissions selected through a blind-refereeing review process by a panel of internationally recognized economists, and the other is a special issue having articles invited on some particular economic theme. The views expressed in the articles, opinions, and other writings included in the Bulletin are of the author(s), and should not be attributed to the advisory board, editors or the State Bank of Pakistan. The accuracy of the statements, findings or analysis of the contributions in the Bulletin is the responsibility of the author(s).

© 2010 State Bank of Pakistan. All rights reserved. Reproduction is permitted with the consent of the editor.

http://www.sbp.org.pk

Subscription rates:

Pakistan
   Individuals:        Rs 250 (inclusive of postage)
   Institutions:        Rs 400 (inclusive of postage)
Foreign
   All:                     US $ 30 (inclusive of postage)

Subscription orders, accompanied with cheques/drafts drawn in favor of the State Bank of Pakistan, should be sent to:

Chief Spokesman
External Relations Department,
State Bank of Pakistan,
I.I. Chundrigar Road, P.O. Box No. 4456,
Karachi 74000. Pakistan

For all other correspondence:

Editor,
SBP Research Bulletin,
State Bank of Pakistan,
I.I. Chundrigar Road, P.O. Box No. 4456,
Karachi 74000. Pakistan
E-mail: sbprb@sbp.org.pk

ISSN 1994-201X (Print)
ISSN 1994-2028 (Online)

Published by: Editor, SBP Research Bulletin, State Bank of Pakistan, I.I. Chundrigar Road, Karachi, Pakistan.

Printed at the SBPBSC (Bank) – Printing Press, Karachi, Pakistan.
SBP Research Bulletin

Volume 6, Number 2
November, 2010

Articles
Pakistan’s Exports Demand: A Disaggregated Analysis
Fayyaz Hussain 1

What Drives Interest Rate Spreads of Commercial Banks in Pakistan? Empirical Evidence based on Panel Data
Mahmood ul Hasan Khan 15
Bilal Khan

Velocity of Money Functions in Pakistan and Lessons for Monetary Policy
Muhammad Omer 37

Opinion
Monetary Overhang in Pakistan
Moinuddin 57

Book Review
How Markets Fail: The Logic of Economic Calamities;
John Cassidy 63
Mushtaq Khan