

1. The general economic conditions in the country over the past six months have:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Aug-21	12.6	46.7	18.0	17.1	5.7	334	60.9
	Jun-21	15.0	60.0	10.3	11.2	3.5	340	67.9
Services	Aug-21	10.9	52.9	18.4	15.5	2.3	174	63.6
	Jun-21	15.5	58.9	17.1	5.4	3.1	129	69.6
Overall	Aug-21	12.0	48.8	18.1	16.5	4.5	508	61.8
	Jun-21	15.1	59.7	12.2	9.6	3.4	469	68.4

2. You expect the general economic conditions in the country in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Aug-21	7.3	52.2	18.8	18.5	3.2	314	60.5
	Jun-21	13.9	64.6	13.9	5.9	1.8	339	70.7
Services	Aug-21	6.3	63.2	17.8	12.1	0.6	174	65.7
	Jun-21	23.3	55.8	16.3	3.1	1.6	129	74.0
Overall	Aug-21	7.0	56.1	18.4	16.2	2.3	488	62.3
	Jun-21	16.5	62.2	14.5	5.1	1.7	468	71.6

3. You expect the average exchange rate in terms of rupees per dollar in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Aug-21	11.5	50.2	20.4	15.7	2.2	313	63.3
	Jun-21	6.5	46.2	29.1	15.6	2.6	340	59.6
Services	Aug-21	8.7	47.7	16.3	26.2	1.2	172	59.2
	Jun-21	6.2	31.8	31.0	28.7	2.3	129	52.7
Overall	Aug-21	10.5	49.3	19.0	19.4	1.9	485	61.8
	Jun-21	6.4	42.2	29.6	19.2	2.6	469	57.7

4. You expect the overall inflation in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Rise Significantly	Rise Moderately	Remained Unchanged	Drop Moderately	Drop Significantly		
Industry	Aug-21	17.6	58.8	17.9	4.8	1.0	313	72
	Jun-21	13.2	53.8	20.9	11.2	0.9	340	67
Services	Aug-21	6.4	66.9	18.6	8.1	0.0	172	68
	Jun-21	14.0	48.8	24.8	10.9	1.6	129	66
Overall	Aug-21	13.6	61.6	18.1	6.0	0.6	485	70
	Jun-21	13.4	52.5	22.0	11.1	1.1	469	67

5. Excluding normal seasonal changes, your company's production/business activity (sales) over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Declined Moderately	Declined Significantly		
Industry	Aug-21	10.3	39.0	36.1	11.0	3.5	310	60.4
	Jun-21	10.3	44.8	27.7	13.9	3.2	339	61.3
Services	Aug-21	8.7	46.5	26.7	16.3	1.7	172	61.0
	Jun-21	10.9	42.6	26.4	15.5	4.7	129	59.9
Overall	Aug-21	9.8	41.7	32.8	12.9	2.9	482	60.6
	Jun-21	10.5	44.2	27.4	14.3	3.6	468	60.9

6. Excluding normal seasonal changes, you expect the company's production/business activity (sales) in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decline Moderately	Decline Significantly		
Industry	Aug-21	6.1	53.5	27.1	10.0	3.2	310	62.3
	Jun-21	11.8	55.0	26.8	5.0	1.5	340	67.6
Services	Aug-21	9.9	53.2	30.4	6.4	0.0	171	66.7
	Jun-21	17.1	55.0	23.3	3.9	0.8	129	70.9
Overall	Aug-21	7.5	53.4	28.3	8.7	2.1	481	63.9
	Jun-21	13.2	55.0	25.8	4.7	1.3	469	68.6

7. Excluding normal seasonal changes, the total number of employees at your firm over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Declined Moderately	Declined Significantly		
Industry	Aug-21	3.5	22.8	57.4	11.2	5.1	312	52.1
	Jun-21	2.9	22.9	62.4	9.1	2.6	340	53.6
Services	Aug-21	2.3	25.1	58.5	14.0	0.0	171	53.9
	Jun-21	0.8	18.0	70.3	10.9	0.0	128	52.1
Overall	Aug-21	3.1	23.6	57.8	12.2	3.3	483	52.7
	Jun-21	2.4	21.6	64.5	9.6	1.9	468	53.2

8. Excluding normal seasonal changes, you expect the total number of employees at your firm in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decline Moderately	Decline Significantly		
Industry	Aug-21	3.9	28.3	59.2	6.1	2.6	311	56.2
	Jun-21	4.1	33.5	56.8	4.4	1.2	340	58.8
Services	Aug-21	1.2	30.0	60.6	7.1	1.2	170	55.7
	Jun-21	3.1	32.3	61.4	3.1	0.0	127	58.9
Overall	Aug-21	2.9	28.9	59.7	6.4	2.1	481	56.0
	Jun-21	3.9	33.2	58.0	4.1	0.9	467	58.8

9. Excluding normal seasonal changes, your company's demand for credit over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Declined Moderately	Declined Significantly		
Industry	Aug-21	7.6	43.5	33.2	13.0	2.7	301	60.1
	Jun-21	8.3	39.6	42.6	7.1	2.5	326	61.0
Services	Aug-21	4.8	34.5	47.6	11.0	2.1	145	57.2
	Jun-21	10.1	23.2	55.6	10.1	1.0	99	57.8
Overall	Aug-21	6.7	40.6	37.9	12.3	2.5	446	59.2
	Jun-21	8.7	35.8	45.6	7.8	2.1	425	60.3

10. Excluding normal seasonal changes, you expect your company's demand for credit in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Aug-21	8.4	41.8	34.0	11.4	4.4	297	59.6
	Jun-21	7.3	46.8	38.8	5.2	1.8	327	63.1
Services	Aug-21	0.7	44.9	45.7	8.0	0.7	138	59.2
	Jun-21	12.4	28.9	52.6	5.2	1.0	97	61.6
Overall	Aug-21	6.0	42.8	37.7	10.3	3.2	435	59.5
	Jun-21	8.5	42.7	42.0	5.2	1.7	424	62.8

11. Over the last six months the access to bank credit for your company has:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Aug-21	4.9	35.2	47.4	10.5	2.0	247	57.6
	Jun-21	8.5	41.2	42.9	6.1	1.4	294	62.3
Services	Aug-21	3.4	28.4	56.9	6.0	5.2	116	54.7
	Jun-21	5.1	24.1	62.0	5.1	3.8	79	55.4
Overall	Aug-21	4.4	33.1	50.4	9.1	3.0	363	56.7
	Jun-21	7.8	37.5	46.9	5.9	1.9	373	60.9

12. Access to trade credit over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Aug-21	3.7	35.4	47.7	9.9	3.3	243	56.6
	Jun-21	8.4	35.0	47.9	7.7	1.0	286	60.5
Services	Aug-21	1.0	28.2	60.2	10.7	0.0	103	54.9
	Jun-21	7.7	23.1	58.5	9.2	1.5	65	56.5
Overall	Aug-21	2.9	33.2	51.4	10.1	2.3	346	56.1
	Jun-21	8.3	32.8	49.9	8.0	1.1	351	59.8

13. Excluding normal seasonal changes, you expect the average selling price of your product in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Aug-21	13.1	52.2	26.9	5.4	2.2	312	67.1
	Jun-21	9.5	57.0	29.4	3.3	0.9	337	67.7
Services	Aug-21	4.7	49.0	34.9	10.7	0.7	149	61.6
	Jun-21	11.0	39.0	46.0	3.0	1.0	100	64.0
Overall	Aug-21	10.4	51.2	29.5	7.2	1.7	461	65.3
	Jun-21	9.8	52.9	33.2	3.2	0.9	437	66.9

14. Excluding normal seasonal changes, you expect the overall prices of your inputs/purchases in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Aug-21	14.2	59.4	18.7	7.1	0.6	310	69.8
	Jun-21	12.8	66.5	17.2	2.7	0.9	337	71.9
Services	Aug-21	7.2	57.2	27.5	6.5	1.4	138	65.6
	Jun-21	15.5	44.3	38.1	2.1	0.0	97	68.3
Overall	Aug-21	12.1	58.7	21.4	6.9	0.9	448	68.5
	Jun-21	13.4	61.5	21.9	2.5	0.7	434	71.1

15. Average Financial condition of your firm over the last six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Aug-21	7.6	45.1	29.3	14.5	3.6	304	59.6
	Jun-21	13.0	48.7	23.3	12.1	2.9	339	64.2
Services	Aug-21	11.2	46.5	27.1	13.5	1.8	170	62.9
	Jun-21	14.1	38.3	35.2	10.2	2.3	128	62.9
Overall	Aug-21	8.9	45.6	28.5	14.1	3.0	474	60.8
	Jun-21	13.3	45.8	26.6	11.6	2.8	467	63.8

16. Excluding normal seasonal changes, your total order books over the past six months have:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Aug-21	7.5	44.2	37.7	8.1	2.6	308	61.4
	Jun-21	10.2	42.0	35.4	9.9	2.4	333	61.9

17. In the past six months, the quantity of raw material purchases has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Aug-21	6.6	48.5	33.2	9.0	2.7	301	61.9
	Jun-21	9.9	48.2	28.6	10.8	2.4	332	63.1

18. Average supplier delivery times over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Aug-21	2.0	9.3	53.8	30.9	4.0	301	43.6
	Jun-21	2.1	8.7	53.5	30.0	5.7	333	42.9

19. Diffusion Index										
	Current Business Confidence			Expected Business Confidence			Overall Business Confidence			Purchasing Managers Index
	Industry	Services	Overall	Industry	Services	Overall	Industry	Services	Overall	Industry
Aug-21	57.8	59.5	59.1	59.7	62.7	61.9	58.7	61.1	60.5	55.9
Jun-21	60.9	60.5	60.6	65.7	67.9	67.4	63.3	64.2	64.0	56.6
Apr-21	57.2	54.9	55.4	59.8	61.3	60.9	58.5	58.1	58.2	57.4
Feb-21	59.5	57.0	57.6	62.3	62.5	62.4	60.9	59.7	60.0	57.8
Dec-20	56.6	48.9	50.8	64.3	61.2	62.0	60.4	55.0	56.4	55.5
Oct-20	50.4	48.3	48.8	60.4	62.6	62.1	55.4	55.5	55.4	52.6
Aug-20	39.3	42.6	41.8	62.7	62.3	62.4	51.0	52.5	52.1	45.1
Jun-20	28.8	30.6	30.1	44.1	48.5	47.4	36.5	39.5	38.8	40.4
Apr-20	38.8	38.2	38.5	38.8	37.6	38.2	38.8	37.9	38.4	46.1
Feb-20	40.8	44.0	43.2	53.0	54.1	53.9	46.9	49.1	48.5	46.9
Dec-19	44.0	46.6	45.9	57.7	58.6	58.4	50.8	52.6	52.2	47.2
Oct-19	38.5	40.6	40.0	51.1	57.7	56.0	44.8	49.1	48.0	45.2
Aug-19	35.9	37.1	36.8	49.1	55.4	53.8	42.5	46.3	45.3	43.3
Jun-19	36.0	36.4	36.3	46.3	51.9	50.5	41.2	44.1	43.4	47.8
Apr-19	39.4	40.6	40.3	51.4	52.8	52.4	45.4	46.7	46.4	48.8
Feb-19	46.2	45.7	45.9	59.9	58.3	58.7	53.1	52.0	52.3	50.7
Dec-18	42.8	42.0	42.2	51.2	56.2	55.0	47.0	49.1	48.6	52.1
Oct-18	42.3	39.3	40.0	52.8	52.0	52.2	47.6	45.6	46.1	53.3
Aug-18	45.1	46.4	46.1	62.8	65.2	64.6	53.9	55.8	55.3	54.6