

1. The general economic conditions in the country over the past six months have:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Jun-20	0.8	1.2	6.0	35.1	56.9	248	13.5
	Apr-20	0.0	27.1	1.4	25.7	45.7	70	27.5
Services	Jun-20	1.7	1.7	7.7	33.3	55.6	117	15.2
	Apr-20	0.0	11.9	16.7	38.1	33.3	42	26.8
Overall	Jun-20	1.1	1.4	6.6	34.5	56.4	365	14.0
	Apr-20	0.0	21.4	7.1	30.4	41.1	112	27.2

2. You expect the general economic conditions in the country in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Jun-20	0.8	18.1	22.9	37.3	20.9	249	35.1
	Apr-20	4.3	25.7	8.6	27.1	34.3	70	34.6
Services	Jun-20	5.1	26.5	17.1	33.3	17.9	117	41.9
	Apr-20	0.0	19.0	9.5	31.0	40.5	42	26.8
Overall	Jun-20	2.2	20.8	21.0	36.1	19.9	366	37.3
	Apr-20	2.7	23.2	8.9	28.6	36.6	112	31.7

3. You expect the average exchange rate in terms of rupees per dollar in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Jun-20	18.3	41.1	17.5	19.9	3.3	246	62.8
	Apr-20	12.9	37.1	22.9	20.0	7.1	70	57.1
Services	Jun-20	9.6	36.8	21.9	27.2	4.4	114	55.0
	Apr-20	9.5	45.2	23.8	19.0	2.4	42	60.1
Overall	Jun-20	15.6	39.7	18.9	22.2	3.6	360	60.3
	Apr-20	11.6	40.2	23.2	19.6	5.4	112	58.3

4. You expect the overall inflation in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Rise Significantly	Rise Moderately	Remained Unchanged	Drop Moderately	Drop Significantly		
Industry	Jun-20	18.1	45.6	21.8	14.1	0.4	248	66.7
	Apr-20	23.2	21.7	4.3	37.7	13.0	69	51.1
Services	Jun-20	11.1	46.2	17.1	23.9	1.7	117	60.3
	Apr-20	9.8	34.1	17.1	31.7	7.3	41	51.8
Overall	Jun-20	15.9	45.8	20.3	17.3	0.8	365	64.7
	Apr-20	18.2	26.4	9.1	35.5	10.9	110	51.4

5. Excluding normal seasonal changes, your company's production/business activity (sales) over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Declined Moderately	Declined Significantly		
Industry	Jun-20	2.4	8.4	19.7	41.8	27.7	249	29.0
	Apr-20	4.3	22.9	28.6	24.3	20.0	70	41.8
Services	Jun-20	3.4	8.5	27.4	31.6	29.1	117	31.4
	Apr-20	2.4	14.6	31.7	31.7	19.5	41	37.2
Overall	Jun-20	2.7	8.5	22.1	38.5	28.1	366	29.8
	Apr-20	3.6	19.8	29.7	27.0	19.8	111	40.1

6. Excluding normal seasonal changes, you expect the company's production/business activity (sales) in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decline Moderately	Decline Significantly		
Industry	Jun-20	4.0	27.3	40.6	18.5	9.6	249	49.4
	Apr-20	5.7	22.9	21.4	24.3	25.7	70	39.6
Services	Jun-20	4.3	37.6	29.1	21.4	7.7	117	52.4
	Apr-20	2.4	19.5	19.5	46.3	12.2	41	38.4
Overall	Jun-20	4.1	30.6	36.9	19.4	9.0	366	50.3
	Apr-20	4.5	21.6	20.7	32.4	20.7	111	39.2

7. Excluding normal seasonal changes, the total number of employees at your firm over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Declined Moderately	Declined Significantly		
Industry	Jun-20	0.4	2.8	73.2	18.8	4.8	250	43.8
	Apr-20	1.4	10.0	68.6	15.7	4.3	70	47.1
Services	Jun-20	0.0	5.1	74.4	16.2	4.3	117	45.1
	Apr-20	2.4	24.4	51.2	17.1	4.9	41	50.6
Overall	Jun-20	0.3	3.5	73.6	18.0	4.6	367	44.2
	Apr-20	1.8	15.3	62.2	16.2	4.5	111	48.4

8. Excluding normal seasonal changes, you expect the total number of employees at your firm in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decline Moderately	Decline Significantly		
Industry	Jun-20	0.0	11.6	71.6	13.6	3.2	250	47.9
	Apr-20	1.4	4.3	64.3	21.4	8.6	70	42.1
Services	Jun-20	0.9	13.7	76.9	6.8	1.7	117	51.3
	Apr-20	0.0	9.8	73.2	14.6	2.4	41	47.6
Overall	Jun-20	0.3	12.3	73.3	11.4	2.7	367	49.0
	Apr-20	0.9	6.3	67.6	18.9	6.3	111	44.1

9. Excluding normal seasonal changes, your company's demand for credit over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Declined Moderately	Declined Significantly		
Industry	Jun-20	9.8	30.7	43.0	13.1	3.3	244	57.7
	Apr-20	23.2	33.3	34.8	8.7	0.0	69	67.8
Services	Jun-20	10.3	25.8	51.5	8.2	4.1	97	57.5
	Apr-20	20.0	25.0	45.0	5.0	5.0	20	62.5
Overall	Jun-20	10.0	29.3	45.5	11.7	3.5	341	57.6
	Apr-20	22.5	31.5	37.1	7.9	1.1	89	66.6

10. Excluding normal seasonal changes, you expect your company's demand for credit in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Jun-20	6.2	36.5	47.7	8.7	0.8	241	59.6
	Apr-20	21.7	40.6	30.4	5.8	1.4	69	68.8
Services	Jun-20	6.3	28.1	57.3	6.3	2.1	96	57.6
	Apr-20	19.0	33.3	47.6	0.0	0.0	21	67.9
Overall	Jun-20	6.2	34.1	50.4	8.0	1.2	337	59.1
	Apr-20	21.1	38.9	34.4	4.4	1.1	90	68.6

11. Over the last six months the access to bank credit for your company has:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Jun-20	5.4	21.2	49.8	19.2	4.4	203	51.0
	Apr-20	4.7	31.3	56.3	3.1	4.7	64	57.0
Services	Jun-20	4.1	24.7	50.7	16.4	4.1	73	52.1
	Apr-20	13.3	26.7	60.0	0.0	0.0	15	63.3
Overall	Jun-20	5.1	22.1	50.0	18.5	4.3	276	51.3
	Apr-20	6.3	30.4	57.0	2.5	3.8	79	58.2

12. Access to trade credit over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Jun-20	4.6	20.3	54.3	17.3	3.6	197	51.3
	Apr-20	6.3	30.2	52.4	3.2	7.9	63	56.0
Services	Jun-20	6.3	23.4	59.4	4.7	6.3	64	54.7
	Apr-20	7.1	21.4	50.0	21.4	0.0	14	53.6
Overall	Jun-20	5.0	21.1	55.6	14.2	4.2	261	52.1
	Apr-20	6.5	28.6	51.9	6.5	6.5	77	55.5

13. Excluding normal seasonal changes, you expect the average selling price of your product in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Jun-20	2.4	31.9	46.0	17.7	2.0	248	53.7
	Apr-20	2.9	30.9	27.9	30.9	7.4	68	47.8
Services	Jun-20	3.4	29.1	56.4	9.4	1.7	117	55.8
	Apr-20	0.0	20.0	52.5	17.5	10.0	40	45.6
Overall	Jun-20	2.7	31.0	49.3	15.1	1.9	365	54.4
	Apr-20	1.9	26.9	37.0	25.9	8.3	108	47.0

14. Excluding normal seasonal changes, you expect the overall prices of your inputs/purchases in the next six months to:								
		% distribution of responses					Total Responses	Diffusion Index
		Increase Significantly	Increase Moderately	Remain Unchanged	Decrease Moderately	Decrease Significantly		
Industry	Jun-20	6.1	54.1	29.7	8.1	2.0	246	63.5
	Apr-20	5.9	45.6	17.6	22.1	8.8	68	54.4
Services	Jun-20	6.3	37.9	44.2	9.5	2.1	95	59.2
	Apr-20	0.0	42.9	42.9	9.5	4.8	21	56.0
Overall	Jun-20	6.2	49.6	33.7	8.5	2.1	341	62.3
	Apr-20	4.5	44.9	23.6	19.1	7.9	89	54.8

15. Average Financial condition of your firm over the last six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Improved Significantly	Improved Moderately	Remained Unchanged	Deteriorated Moderately	Deteriorated Significantly		
Industry	Jun-20	0.0	10.9	24.6	45.2	19.4	248	31.8
	Apr-20	1.5	16.2	41.2	25.0	16.2	68	40.4
Services	Jun-20	4.3	12.8	28.2	32.5	22.2	117	36.1
	Apr-20	4.9	29.3	31.7	19.5	14.6	41	47.6
Overall	Jun-20	1.4	11.5	25.8	41.1	20.3	365	33.2
	Apr-20	2.8	21.1	37.6	22.9	15.6	109	43.1

16. Excluding normal seasonal changes, your total order books over the past six months have:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Jun-20	1.2	11.3	28.3	42.5	16.6	247	34.5
	Apr-20	2.9	22.1	35.3	19.1	20.6	68	41.9

17. In the past six months, the quantity of raw material purchases has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Jun-20	2.0	16.8	38.9	34.0	8.2	244	42.6
	Apr-20	5.9	30.9	42.6	14.7	5.9	68	54.0

18. Average supplier delivery times over the past six months has:								
		% distribution of responses					Total Responses	Diffusion Index
		Increased Significantly	Increased Moderately	Remained Unchanged	Decreased Moderately	Decreased Significantly		
Industry	Jun-20	5.3	20.4	54.3	16.7	3.3	245	51.9
	Apr-20	1.5	4.5	73.1	16.4	4.5	67	45.5

19.Diffusion Index										
	Current Business Confidence			Expected Business Confidence			Overall Business Confidence			Purchasing Managers Index
	Industry	Services	Overall	Industry	Services	Overall	Industry	Services	Overall	Industry
Jun-20	28.8	30.6	30.1	44.1	48.5	47.4	36.5	39.5	38.8	40.4
Apr-20	38.8	38.2	38.5	38.8	37.6	38.2	38.8	37.9	38.4	46.1
Feb-20	40.8	44.0	43.2	53.0	54.1	53.9	46.9	49.1	48.5	46.9
Dec-19	44.0	46.6	45.9	57.7	58.6	58.4	50.8	52.6	52.2	47.2
Oct-19	38.5	40.6	40.0	51.1	57.7	56.0	44.8	49.1	48.0	45.2
Aug-19	35.9	37.1	36.8	49.1	55.4	53.8	42.5	46.3	45.3	43.3
Jun-19	36.0	36.4	36.3	46.3	51.9	50.5	41.2	44.1	43.4	47.8
Apr-19	39.4	40.6	40.3	51.4	52.8	52.4	45.4	46.7	46.4	48.8
Feb-19	46.2	45.7	45.9	59.9	58.3	58.7	53.1	52.0	52.3	50.7
Dec-18	42.8	42.0	42.2	51.2	56.2	55.0	47.0	49.1	48.6	52.1
Oct-18	42.3	39.3	40.0	52.8	52.0	52.2	47.6	45.6	46.1	53.3
Aug-18	45.1	46.4	46.1	62.8	65.2	64.6	53.9	55.8	55.3	54.6