

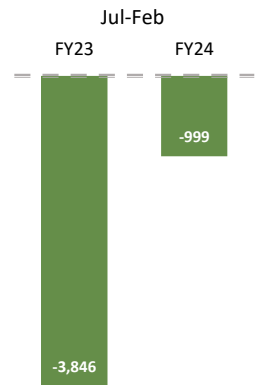
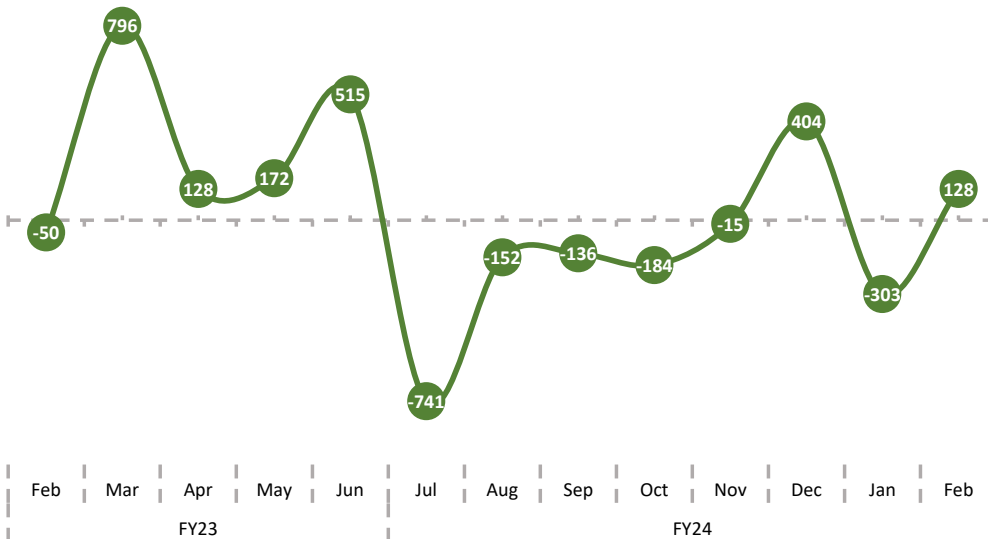
Monthly

# Statistical Bulletin

March 2024

## Current Account Balance

Million USD



**STATE BANK OF PAKISTAN**  
DATA SERVICES AND INNOVATIONS DEPARTMENT



# Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) is a reflection of such efforts. This publication provides a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). It is available on the SBP website at:

[https://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm). To further facilitate the users, data tables are provided in MS Excel format.

Readers are also encouraged to use EasyData ([easydata.sbp.org.pk](http://easydata.sbp.org.pk)), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eleven thousand variables.

Any suggestions for inclusion of a specific data table(s) in this publication or on EasyData can be sent to [feedback.statistics@sbp.org.pk](mailto:feedback.statistics@sbp.org.pk) with the relevant reference in the subject line.

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## **Acknowledgement for data support**

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## 1. Selected Economic Indicators

I T E M S	Unit / Base	2023						
		Jan	Feb	Mar	Apr	May	Jun	Jul
1 Currency in Circulation <sup>®</sup>	Billion Rs.	7,862.5	8,060.0	8,271.3	8,936.3	8,676.8	9,148.7	8,679.6
2 Broad Money (M2) <sup>®</sup>	"	27,674.1	27,918.3	28,814.1	29,328.6	29,499.7	31,523.3	30,753.0
3 Ratio of Scheduled Banks' Advances to Deposits	%	48.73	48.62	47.20	48.73	47.34	45.09	43.52
4 Ratio of Scheduled Banks' Investment to Deposits	"	86.20	84.44	81.64	84.11	85.11	81.92	83.52
5 Weighted Average Deposits Rate – Fresh Deposits	"	7.48	9.86	8.09	10.95	11.13	10.44	12.76
6 Weighted Average Deposits Rate – Outstanding Deposit	"	7.94	8.58	8.63	9.60	10.08	10.39	11.23
7 Weighted Average Lending Rate – Gross Disbursement *	"	17.09	17.84	17.98	20.15	20.17	20.36	21.46
8 Weighted Average Lending Rate – Outstanding Loans *	"	14.59	15.04	15.82	17.19	17.32	17.80	18.00
9 KIBOR – End Month (1 Month)**	"	17.2900	19.1300	21.0100	21.3200	21.4500	22.2900	22.5200
10 KIBOR – Month Average (1 Month)**	"	16.5300	17.6400	20.2600	21.4600	21.2800	21.4000	22.3100
11 Exports (BOP)	Million US Dollars	2,222.0	2,199.0	2,420.0	2,135.0	2,568.0	2,112.0	2,118.0
12 Imports ( BOP)	"	3,888.0	3,878.0	3,933.0	3,635.0	3,747.0	3,164.0	4,142.0
13 Foreign Direct Investment (Net)	"	236.7	113.4	164.7	126.8	150.1	116.8	83.2
14 Foreign Portfolio Investment (Net)	"	7.8	8.2	2.7	7.3	(15.1)	(3.7)	22.3
15 Foreign Exchange Reserves	"	8,170.0	8,751.0	9,164.0	9,457.0	8,528.0	9,160.0	12,891.8
16 Workers' Remittances	"	1,900.1	1,990.3	2,536.7	2,198.3	2,102.7	2,187.1	2,029.0
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	93.9621	86.4894	85.6053	85.5623	87.3301	87.7283	91.5865
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	44.4633	39.2896	37.5778	36.7820	36.9761	37.3157	37.7981
19 Exchange Rate (Month end)	Rs./US \$	267.9036	260.5617	283.5838	283.5666	285.2310	286.1379	286.3290
20 Exchange Rate (Month average)	"	234.1360	266.6764	280.2025	284.9457	285.4860	286.5841	281.0072
21 KSE 100 Index (Month end)	(1991=1,000)	40,673.1	40,510.4	40,000.8	41,580.9	41,330.6	41,452.7	48,034.6
22 CPI Inflation YoY National	(2015-16=100)	27.60	31.50	35.40	36.40	38.00	29.40	28.30
23 CPI Inflation YoY Urban	"	24.40	28.80	33.00	33.50	35.10	27.30	26.30
24 CPI Inflation YoY Rural	"	32.30	35.60	38.90	40.70	42.20	32.40	31.30
25 CPI Inflation YoY Urban (Food)	"	39.00	41.90	47.10	46.80	48.10	40.80	40.20
26 CPI Inflation YoY Rural (Food)	"	45.20	47.00	50.20	52.20	52.40	41.50	41.30
27 CPI Inflation YoY Urban (Non-Food)	"	15.60	20.80	24.10	24.90	26.60	18.70	17.30
28 CPI Inflation YoY Rural (Non-Food)	"	20.90	25.30	28.50	29.90	32.50	23.80	22.00
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	15.40	17.10	18.60	19.50	20.00	18.50	18.40
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	19.40	21.50	23.10	24.90	26.90	25.20	24.60
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,376.8	3,344.4	3,321.9	3,288.4	3,262.3	3,248.3	3,262.0
32 FBR Tax Collection <sup>#</sup>	"	...	...	...	...	...	7,169.1	...

# 1. Selected Economic Indicators

I T E M S	Unit / Base	2023					2024	
		Aug	Sep	Oct	Nov	Dec	Jan	Feb
1 Currency in Circulation <sup>@</sup>	Billion Rs.	8,466.1	8,287.8	8,480.1	8,526.4	8,451.6	8,514.1	8,498.1
2 Broad Money (M2) <sup>@</sup>	"	30,701.5	31,525.1	31,124.0	31,359.0	32,935.7	31,821.6	32,191.2
3 Ratio of Scheduled Banks' Advances to Deposits	%	42.37	42.32	42.30	41.93	41.99	42.15	41.53
4 Ratio of Scheduled Banks' Investment to Deposits	"	84.32	85.95	88.01	91.75	92.27	95.45	93.81
5 Weighted Average Deposits Rate – Fresh Deposits	"	10.85	11.20	10.82	10.75	10.87	10.60	9.94
6 Weighted Average Deposits Rate – Outstanding Deposit	"	11.21	11.29	11.52	11.55	11.61	11.92	11.85
7 Weighted Average Lending Rate–Gross Disbursement*	"	21.07	20.17	19.87	21.11	21.00	20.97	20.46
8 Weighted Average Lending Rate–Outstanding Loans*	"	18.52	18.81	18.94	18.84	18.88	18.56	18.42
9 KIBOR – End Month (1 Month) **	"	22.2100	22.0500	21.9100	22.0200	21.8500	21.8700	22.0100
10 KIBOR – Month Average (1 Month) **	"	22.1400	22.4000	21.9900	21.8700	21.9300	21.4809	22.0421
11 Exports (BOP)	Million US Dollars	2,418.0	2,466.0	2,764.0	2,724.0	2,795.0	2,697.0	2,556.0
12 Imports (BOP)	"	4,234.0	3,953.0	4,378.0	4,442.0	4,101.0	4,554.0	4,275.0
13 Foreign Direct Investment (Net)	"	142.0	172.5	122.5	131.4	211.1	(173.2)	131.2
14 Foreign Portfolio Investment (Net)	"	4.5	(16.9)	4.3	24.6	32.2	25.5	15.3
15 Foreign Exchange Reserves	"	12,564.0	12,392.8	12,033.3	11,479.1	12,673.2	12,593.8	12,447.0
16 Workers' Remittances	"	2,094.5	2,208.1	2,463.1	2,258.5	2,381.9	2,397.9	2,249.8
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	90.0407	91.7298	98.5166	98.2755	98.8267	101.7542	102.1726
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	36.7208	36.7870	39.1756	37.9883	37.9414	38.4143	38.7939
19 Exchange Rate (Month end)	Rs./US \$	304.8469	287.8848	280.8483	285.0310	281.7521	279.3290	278.9566
20 Exchange Rate (Month average)	"	293.8081	297.7542	280.3568	285.5207	283.2961	280.3206	279.1817
21 KSE 100 Index (Month end)	(1991=1,000)	45,002.42	46,232.59	51,920.27	60,531.27	62,451.04	61,979.18	64,578.52
22 CPI Inflation YoY National	(2015-16=100)	27.40	31.40	26.80	29.20	29.70	28.30	23.10
23 CPI Inflation YoY Urban	"	25.00	29.70	25.50	30.40	30.90	30.20	24.90
24 CPI Inflation YoY Rural	"	30.90	33.90	28.70	27.50	27.90	25.70	20.50
25 CPI Inflation YoY Urban (Food)	"	38.80	33.90	28.90	29.80	28.80	27.40	20.20
26 CPI Inflation YoY Rural (Food)	"	40.60	35.40	28.60	29.20	29.30	25.10	19.00
27 CPI Inflation YoY Urban (Non-Food)	"	16.30	26.80	23.10	30.90	32.40	32.30	28.20
28 CPI Inflation YoY Rural (Non-Food)	"	22.00	32.30	28.80	25.90	26.40	26.30	22.10
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	18.40	18.60	18.50	18.60	18.20	17.80	15.50
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	25.90	27.30	26.70	25.90	25.10	24.60	21.90
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,255.1	3,243.0	3,215.3	3,217.0	3,178.7	3,149.6	3,153.0
32 FBR Tax Collection <sup>#</sup>	"	...	...	...	...	4,669.2	...	...

\* Including Zero Markup (including interbank)

\*\*Average of bid and offer

... Not Available

# FBR tax collection provided for Jun 2023 is for the complete FY23 and for Dec-2023 is the collection during Jul-Dec FY24.

@ Figures pertain to last week end of the month.



## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2023				2024	
				Feb	Oct	Nov	Dec	Jan	Feb <sup>F</sup>	
<b>Net Foreign Assets</b>	1,503,419	209,306	(879,391)	(1,192,559)	(470,784)	(648,693)	(208,899)	(387,289)	(433,783)	
<b>Claims on nonresidents</b>	3,982,287	3,598,212	3,535,571	2,965,823	4,357,690	4,322,133	4,658,588	4,563,937	4,507,629	
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	991,822	1,168,553	1,206,743	1,217,917	1,193,287	1,188,611	
b) Holdings of SDRs	60,776	43,863	5,427	4,445	140,788	101,366	32,563	148,536	104,126	
c) Foreign currency	20,707	24,049	20,234	19,623	21,160	20,986	20,836	20,689	20,719	
d) Deposits	2,597,112	2,137,625	1,587,817	1,238,703	2,239,366	2,140,416	2,581,851	2,362,599	2,424,646	
e) Securities other than shares (Foreign)	270,081	67,793	8,560	5,092	36,441	70,999	28,158	83,506	16,678	
f) Loans	-	-	-	-	-	-	-	-	-	
g) Financial derivatives	516	92	-	-	-	9,202	6,690	-	-	
h) Other	455,740	551,153	776,559	706,139	751,381	772,421	770,572	755,321	752,848	
<i>Of which: Quota-IMF</i>	455,739	551,152	776,557	706,138	751,379	772,420	770,570	755,319	752,847	
<b>less: Liabilities to nonresidents</b>	2,478,869	3,388,906	4,414,962	4,158,382	4,828,474	4,970,825	4,867,487	4,951,225	4,941,412	
a) Deposits	429,304	559,614	782,883	709,720	1,054,466	1,072,245	1,062,145	1,040,017	1,041,362	
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,286,258	1,506,229	1,548,407	1,482,957	1,632,362	1,627,019	
c) Loans	-	-	-	-	-	-	-	-	0	
d) Financial derivatives	748,494	926,914	1,225,197	1,152,964	1,185,934	1,230,395	1,204,094	1,187,180	1,185,896	
e) Other	223,346	797,406	1,127,751	1,009,440	1,081,845	1,119,779	1,118,292	1,091,667	1,087,134	
<b>Claims on Other Depository Corporations</b>	3,126,762	6,165,662	10,003,036	7,825,939	10,287,968	10,203,435	11,673,368	11,546,697	11,489,501	
<b>Net claims on General Government</b>	5,314,188	5,154,157	5,212,748	5,587,138	4,417,120	4,753,856	3,470,896	4,058,825	4,636,802	
<b>Net claims on Central Government</b>	5,700,118	5,745,839	5,895,031	6,440,045	5,063,437	5,440,626	4,355,063	4,990,494	5,595,425	
<b>Claims on Central Government</b>	6,730,115	6,769,725	6,635,778	6,742,641	6,707,951	6,838,691	6,316,050	6,407,694	6,504,106	
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,067,088	5,980,309	6,083,081	5,571,656	5,673,417	5,770,512	
b) Other claims	42,407	531,820	752,296	675,553	727,642	755,610	744,394	734,277	733,594	
<b>less: Liabilities to Central Government</b>	1,029,997	1,023,886	740,747	302,596	1,644,514	1,398,065	1,960,987	1,417,200	908,682	
a) Deposits	1,029,997	1,023,886	740,747	302,596	1,644,514	1,398,065	1,960,987	1,417,200	908,682	
b) Other liabilities	-	-	-	-	-	-	-	-	-	
<b>Net claims on Provincial Governments</b>	(385,929)	(591,682)	(682,283)	(852,907)	(646,317)	686,769	(884,167)	(931,669)	(958,623)	
<b>Claims on Provincial and Local Governments</b>	296	17,130	-	22,569	-	-	-	-	-	
a) Securities other than Shares	-	-	-	-	-	-	-	-	-	
b) Other claims	296	17,130	-	22,569	-	-	-	-	-	
<b>less: Liabilities to Provincial and Local governments</b>	386,225	608,812	682,283	875,475	646,317	686,769	884,167	931,669	958,623	
a) Deposits	386,225	608,812	682,283	875,475	646,317	686,769	884,167	931,669	958,623	
b) Other liabilities	-	-	-	-	-	-	-	-	-	
<b>Claims on other sectors</b>	29,556	34,306	74,711	51,360	68,637	59,962	64,578	55,675	55,316	
a) Other financial corporations	4,714	7,941	41,503	19,156	35,832	27,396	32,314	20,089	16,854	
b) Public non-financial corporations	43	31	15	28	15	21	32	40	47	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	24,799	26,334	33,193	32,176	32,791	32,544	32,233	35,546	38,415	
<b>Monetary base</b>	8,609,080	9,257,114	11,343,021	9,998,770	10,778,343	11,021,432	10,588,280	10,956,629	10,806,301	
<b>1) Currency in Circulation</b>	7,278,860	7,992,592	9,664,290	8,438,700	8,890,043	8,878,463	8,924,353	8,926,687	8,887,168	
<b>2) Liabilities to Other Depository Corporations</b>	1,326,605	1,250,385	1,667,872	1,549,775	1,877,541	2,128,798	1,650,921	2,016,365	1,905,942	
Reserve deposits	1,326,605	1,250,385	1,667,872	1,549,775	1,877,541	2,128,798	1,650,921	2,016,365	1,905,942	
Other liabilities	-	-	-	-	-	-	-	-	-	

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023				2024	
				2023		2023		2024	
				Feb	Oct	Nov	Dec	Jan	Feb <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>3,615</b>	<b>14,137</b>	<b>10,859</b>	<b>10,295</b>	<b>3,516</b>	<b>14,172</b>	<b>13,006</b>	<b>13,577</b>	<b>13,191</b>
<b>Transferable deposits</b>	<b>2,231</b>	<b>1,174</b>	<b>1,185</b>	<b>1,310</b>	<b>1,198</b>	<b>1,205</b>	<b>1,272</b>	<b>1,273</b>	<b>1,276</b>
a) Other financial corporations	15	16	27	19	29	27	28	29	31
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	176	175	184	175	175	175
d) Other resident sectors	2,066	996	995	1,115	994	994	1,069	1,069	1,069
<b>Other deposits</b>	<b>1,384</b>	<b>12,963</b>	<b>9,674</b>	<b>8,986</b>	<b>2,318</b>	<b>12,966</b>	<b>11,734</b>	<b>12,304</b>	<b>11,916</b>
a) Other financial corporations	770	851	1,850	1,302	1,379	2,914	1,729	1,940	1,478
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	7,684	939	10,052	10,005	10,364	10,438
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>114,981</b>	<b>99,650</b>	<b>114,699</b>	<b>114,513</b>	<b>114,177</b>	<b>113,798</b>	<b>113,714</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>135,051</b>	<b>530,000</b>	<b>142,800</b>	-	<b>1,164,979</b>	<b>84,599</b>	<b>793,252</b>	<b>389,374</b>	<b>759,054</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,183,396</b>	<b>1,651,325</b>	<b>2,747,550</b>	<b>2,081,820</b>	<b>3,565,007</b>	<b>3,205,430</b>	<b>3,510,335</b>	<b>3,826,853</b>	<b>4,064,085</b>
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	590,760	1,732,631	1,352,722	1,625,670	1,961,867	2,203,775
c) General & special reserves	261,017	214,813	215,099	215,099	441,275	373,811	374,388	374,388	374,388
d) Valuation adjustment	760,559	964,813	1,314,362	1,175,961	1,291,101	1,378,897	1,410,277	1,390,598	1,385,923
<b>Other items (net)</b>	<b>(35,679)</b>	<b>29,472</b>	<b>62,751</b>	<b>91,637</b>	<b>(35,846)</b>	<b>(57,413)</b>	<b>(6,101)</b>	<b>(12,746)</b>	<b>4,681</b>
Other liabilities	192,122	213,125	304,743	441,710	262,836	218,338	268,578	258,201	259,872
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>350,072</i>	<i>298,682</i>	<i>275,751</i>	<i>274,679</i>	<i>270,947</i>	<i>255,191</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
2. General Government includes Central and Provincial Governments.
3. Provincial Governments includes Local & Provincial Governments.
4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
5. [Note Explaining major changes is available at: http://www.sbp.org.pk/departments/stats/nfb.htm](http://www.sbp.org.pk/departments/stats/nfb.htm)
6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- \* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023					2024
				2023					2024
				Jan	Sep	Oct	Nov	Dec	Jan*
<b>Net Foreign Assets</b>	(186,246)	(295,496)	(730,190)	(532,775)	(832,089)	(896,074)	(834,645)	(848,472)	(789,413)
<b>Claims on nonresidents</b>	<b>669,234</b>	<b>874,257</b>	<b>1,123,691</b>	<b>912,558</b>	<b>1,050,918</b>	<b>999,099</b>	<b>1,078,470</b>	<b>1,080,827</b>	<b>1,115,081</b>
a) Foreign currency	56,997	68,527	81,619	62,399	87,292	92,577	94,940	97,745	93,306
b) Deposits	210,303	286,825	448,940	330,299	347,734	299,152	379,080	380,629	412,823
c) Securities other than shares	180,153	258,300	239,576	198,749	267,185	266,800	262,016	258,415	251,415
d) Loans	3,325	7,289	15,402	14,759	10,158	7,342	8,008	7,350	7,285
e) Financial derivatives	569	1,069	1,204	15,348	6,092	5,489	3,651	2,788	2,675
f) Shares & other equity	211,421	243,797	325,736	280,741	321,617	316,754	319,504	321,159	333,933
g) Other	6,466	8,450	11,214	10,263	10,839	10,985	11,270	12,741	13,644
<b>less: Liabilities to nonresidents</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>1,445,333</b>	<b>1,883,007</b>	<b>1,895,173</b>	<b>1,913,115</b>	<b>1,929,299</b>	<b>1,904,494</b>
a) Deposits	411,652	612,902	742,851	679,026	750,724	736,320	751,446	771,348	751,993
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	731,120	1,065,451	1,093,560	1,091,497	1,088,624	1,082,782
d) Financial derivatives	1,607	2,067	736	14,366	8,299	7,269	2,549	1,627	2,130
e) Other	10,317	11,762	44,416	20,820	58,533	58,024	67,623	67,680	67,589
<b>Claims on Central bank</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>1,940,758</b>	<b>3,329,651</b>	<b>2,847,113</b>	<b>2,729,696</b>	<b>3,111,342</b>	<b>2,922,400</b>
a) Currency	384,594	436,373	533,281	439,708	462,925	487,753	492,897	493,634	508,789
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,457,032	1,691,677	1,862,005	2,147,358	1,827,686	2,021,727
c) Other claims	139,588	505,638	146,379	44,019	1,175,049	497,356	89,441	790,022	391,885
<b>Net Claims on General Government</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>17,653,351</b>	<b>22,787,643</b>	<b>23,160,989</b>	<b>23,426,951</b>	<b>24,396,272</b>	<b>24,913,987</b>
<b>Net claims on Central Government</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>18,315,853</b>	<b>23,494,434</b>	<b>23,987,900</b>	<b>24,321,626</b>	<b>25,317,206</b>	<b>25,943,906</b>
<b>Claims on Central Government</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>20,767,942</b>	<b>25,952,908</b>	<b>26,511,311</b>	<b>26,867,864</b>	<b>27,984,753</b>	<b>28,591,615</b>
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	20,174,161	24,868,442	25,419,757	25,772,892	26,898,635	27,477,174
b) Other claims	295,087	437,588	1,073,549	593,781	1,084,466	1,091,554	1,094,972	1,086,118	1,114,441
<b>less: Liabilities to Central Government</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,452,089</b>	<b>2,458,474</b>	<b>2,523,411</b>	<b>2,546,238</b>	<b>2,667,547</b>	<b>2,647,709</b>
a) Deposits	1,686,265	2,074,859	2,466,596	2,452,089	2,458,474	2,523,411	2,546,238	2,667,547	2,647,709
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(662,502)</b>	<b>(706,792)</b>	<b>(826,911)</b>	<b>(894,676)</b>	<b>(920,934)</b>	<b>(1,029,919)</b>
<b>Claims on Provincial Governments</b>	<b>718,014</b>	<b>797,289</b>	<b>887,820</b>	<b>655,122</b>	<b>746,373</b>	<b>706,779</b>	<b>672,243</b>	<b>651,440</b>	<b>584,292</b>
a) Securities other than Shares	-	-	-	0	-	-	-	0	0
b) Other claims	718,014	797,289	887,819	655,122	746,373	706,779	672,243	651,440	584,292
<b>less: Liabilities to Provincial Governments</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,317,624</b>	<b>1,453,165</b>	<b>1,533,689</b>	<b>1,566,919</b>	<b>1,572,374</b>	<b>1,614,211</b>
a) Deposits	1,169,521	1,306,355	1,411,088	1,313,972	1,437,524	1,517,436	1,550,369	1,556,533	1,598,066
b) Other liabilities	6,868	1,427	12,850	3,652	15,641	16,253	16,550	15,841	16,145
<b>Claims on other sectors</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>11,739,220</b>	<b>11,797,337</b>	<b>11,789,792</b>	<b>12,004,116</b>	<b>12,421,725</b>	<b>12,162,097</b>
a) Other financial corporations	115,302	185,934	225,121	199,550	180,392	162,731	166,906	165,938	167,738
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,946,288	2,240,662	2,197,523	2,246,563	2,263,097	2,251,524
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,698,164	7,476,831	7,532,187	7,676,410	8,082,573	7,821,851
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,895,218	1,899,452	1,897,350	1,914,237	1,910,117	1,920,984

## 2.2 Other Depository Corporations Survey

Million Rupees

ITEMS	FY21	FY22	FY23	2023					2024
				2023					2024
				Jan	Sep	Oct	Nov	Dec	Jan <sup>a</sup>
<b>Liabilities to central bank</b>	3,081,857	6,151,771	9,958,135	8,084,303	10,642,178	10,222,733	10,183,011	11,620,959	11,491,635
<b>Deposits included in broad money (1+2)</b>	16,783,188	19,219,033	22,131,794	19,466,565	23,147,954	23,300,129	23,590,716	24,140,913	24,025,618
<b>1) Transferable deposits</b>	12,911,117	14,599,162	17,024,458	14,987,747	17,929,526	17,999,778	18,330,623	18,698,093	18,665,951
a) Other financial corporations	364,165	569,937	451,141	477,245	536,323	549,901	524,989	529,209	514,350
b) Public non-financial corporations	613,874	644,922	712,128	618,910	826,971	843,861	841,569	880,404	874,806
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,576,341	5,596,856	5,567,234	5,758,942	5,883,270	5,745,216
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,315,250	10,969,375	11,038,782	11,205,123	11,405,210	11,531,580
<b>2) Other deposits</b>	3,872,072	4,619,870	5,107,336	4,478,818	5,218,428	5,300,351	5,260,094	5,442,820	5,359,667
a) Other financial corporations	132,956	145,521	157,590	139,706	178,283	166,312	160,121	172,833	175,791
b) Public non-financial corporations	688,187	804,664	833,767	670,416	801,302	792,276	758,507	802,525	832,803
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,278,339	1,599,023	1,737,318	1,705,648	1,777,841	2,111,964
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,390,358	2,639,820	2,604,445	2,635,818	2,689,620	2,239,110
<b>Securities other than shares, included in broad money</b>	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares, excluded from broad money</b>	40,843	43,550	59,479	55,464	59,337	59,948	61,735	60,905	65,593
<i>Of which: Other financial corporations</i>	22,014	27,127	35,388	30,651	34,961	35,134	35,693	36,594	37,986
<b>Loans</b>	29,582	56,119	102,213	145,672	106,184	113,690	96,740	79,057	121,918
<i>Of which: Other financial corporations</i>	21,609	47,313	69,450	118,216	73,717	81,243	83,420	65,337	72,262
<b>Financial derivatives</b>	4,771	11,280	21,891	22,753	35,500	34,606	32,959	27,653	27,622
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	35	44	42	21	74	57	42	13	19
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and other equity</b>	2,104,518	2,216,686	2,693,590	2,465,573	2,860,718	3,035,068	3,155,003	3,213,821	3,249,762
a) Funds contributed by owners	666,580	691,207	776,192	759,282	818,370	817,192	824,956	825,828	855,942
b) Retained earnings	686,226	820,964	1,085,061	947,823	1,165,108	1,229,417	1,278,233	1,286,118	1,186,962
c) General and special reserves	532,032	621,961	684,031	636,187	656,298	720,727	737,768	741,902	800,498
d) Valuation adjustment	219,680	82,553	148,305	122,282	220,943	267,732	314,045	359,974	406,360
<b>Other items (net)</b>	420,793	426,519	313,481	560,242	230,746	135,705	205,994	(62,429)	226,943
<b>Other liabilities</b>	2,293,990	2,720,914	3,388,926	3,337,377	3,559,593	3,454,015	3,568,355	3,518,657	3,614,985
less: Other assets	1,910,138	2,332,179	3,098,766	2,725,318	3,247,770	3,321,967	3,379,982	3,518,192	3,398,184
<b>plus: Consolidation adjustment</b>	36,942	37,784	23,322	(51,816)	(81,077)	3,657	17,621	(62,893)	10,143

Source: Core Statistics Department

### Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012).

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nrb.htm>.

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at:

[http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf).

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023					2024
				2023					2024
				Jan	Sep	Oct	Nov	Dec	Jan'
<b>Net Foreign Assets</b>	1,317,172	(86,190)	(1,611,243)	(1,978,429)	(1,359,971)	(1,366,858)	(1,483,337)	(1,057,372)	(1,176,702)
Claims on nonresidents	4,651,521	4,472,469	4,659,278	3,805,784	5,480,907	5,356,788	5,400,603	5,739,415	5,679,017
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	5,784,212	6,840,878	6,723,646	6,883,940	6,796,787	6,855,719
<b>Domestic claims (a+b)</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>34,688,583</b>	<b>39,592,102</b>	<b>39,436,538</b>	<b>40,244,884</b>	<b>40,353,471</b>	<b>41,190,584</b>
<b>a. Net Claims on general government (1+2)</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>22,903,573</b>	<b>27,721,852</b>	<b>27,578,109</b>	<b>28,180,807</b>	<b>27,867,168</b>	<b>28,972,812</b>
<b>1- Net claims on central government</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>24,435,364</b>	<b>29,165,189</b>	<b>29,051,336</b>	<b>29,762,252</b>	<b>29,672,269</b>	<b>30,934,400</b>
Claims on central government	20,428,916	24,538,996	31,335,966	27,495,208	32,571,892	33,219,262	33,706,555	34,300,803	34,999,309
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,059,844	3,406,703	4,167,926	3,944,303	4,628,534	4,064,909
<b>2-Net claims on provincial governments</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(1,531,791)</b>	<b>(1,443,338)</b>	<b>(1,473,227)</b>	<b>(1,581,445)</b>	<b>(1,805,101)</b>	<b>(1,961,588)</b>
Claims on provincial governments	718,310	814,419	887,820	655,122	746,373	706,779	672,243	651,440	584,292
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,186,913	2,189,711	2,180,006	2,253,688	2,456,542	2,545,880
<b>b. Claims on other sectors</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>11,785,010</b>	<b>11,870,250</b>	<b>11,858,429</b>	<b>12,064,077</b>	<b>12,486,303</b>	<b>12,217,772</b>
Other financial corporations	120,016	193,875	267,202	213,444	220,344	198,563	194,302	198,252	187,827
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,946,311	2,240,670	2,197,538	2,246,584	2,263,129	2,251,564
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,698,164	7,476,831	7,532,187	7,676,410	8,082,573	7,821,851
Other resident sectors	1,566,896	1,843,040	1,899,487	1,927,092	1,932,404	1,930,141	1,946,781	1,942,350	1,956,530
<b>Broad money liabilities (a+b+c+d)</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>27,283,454</b>	<b>31,420,821</b>	<b>31,713,178</b>	<b>31,990,453</b>	<b>32,584,638</b>	<b>32,457,093</b>
<b>a. Currency outside depository corporations</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>7,808,996</b>	<b>8,269,352</b>	<b>8,402,290</b>	<b>8,385,565</b>	<b>8,430,720</b>	<b>8,417,898</b>
<b>b. Transferable deposits</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>14,988,923</b>	<b>17,930,724</b>	<b>18,000,992</b>	<b>18,331,828</b>	<b>18,699,365</b>	<b>18,667,224</b>
Other financial corporations	364,179	569,952	451,168	477,263	536,352	549,929	525,016	529,237	514,379
Public non-financial corporations	613,874	644,922	712,128	618,910	826,971	843,861	841,569	880,404	874,806
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,576,504	5,597,031	5,567,426	5,759,126	5,883,444	5,745,390
Other resident sectors	8,136,458	8,946,053	10,515,988	9,316,245	10,970,369	11,039,777	11,206,118	11,406,279	11,532,649
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>4,485,532</b>	<b>5,220,746</b>	<b>5,309,896</b>	<b>5,273,060</b>	<b>5,454,554</b>	<b>5,371,971</b>
Other financial corporations	133,726	146,373	159,440	141,274	179,662	170,911	163,035	174,562	177,730
Public non-financial corporations	688,187	804,664	833,767	670,416	801,302	792,276	758,507	802,525	832,803
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,278,339	1,599,023	1,737,318	1,705,648	1,777,841	2,111,964
Other resident sectors	1,761,408	2,251,179	2,553,818	2,395,504	2,640,759	2,609,392	2,645,870	2,699,625	2,249,474
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other financial corporations	15	15	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>115,208</b>	<b>100,566</b>	<b>114,699</b>	<b>114,071</b>	<b>114,513</b>	<b>114,177</b>	<b>113,798</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>55,464</b>	<b>59,337</b>	<b>59,948</b>	<b>61,735</b>	<b>60,905</b>	<b>65,593</b>
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	30,651	34,961	35,134	35,693	36,594	37,986
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>145,672</b>	<b>106,184</b>	<b>113,690</b>	<b>96,740</b>	<b>79,057</b>	<b>121,918</b>
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	118,216	73,717	81,243	83,420	65,337	72,262
<b>Financial Derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>22,753</b>	<b>35,500</b>	<b>34,606</b>	<b>32,959</b>	<b>27,653</b>	<b>27,622</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>21</b>	<b>74</b>	<b>57</b>	<b>42</b>	<b>13</b>	<b>19</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>4,400,309</b>	<b>6,425,725</b>	<b>6,022,085</b>	<b>6,360,433</b>	<b>6,724,156</b>	<b>7,076,615</b>
<b>Other items (net)</b>	<b>345,873</b>	<b>480,278</b>	<b>283,775</b>	<b>701,957</b>	<b>69,938</b>	<b>12,160</b>	<b>104,755</b>	<b>(294,474)</b>	<b>151,263</b>
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,725,029	3,822,429	3,697,931	3,786,693	3,787,235	3,873,186
less: Other assets	2,137,940	2,515,832	3,350,342	2,967,640	3,546,451	3,630,253	3,655,733	3,792,871	3,669,131
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	(55,431)	(206,039)	(55,518)	(26,204)	(288,838)	(52,791)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020. [http://www.sbp.org.pk/ecodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf)

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2023	2023			2024	
	FY21	FY22	FY23	Feb	Oct	Nov	Dec	Jan	P Feb
<b>A. Currency in Circulation</b>	6,909,937	7,572,465	9,148,739	8,059,997	8,480,112	8,526,432	8,451,616	8,514,065	8,498,077
<b>B. Cash in Tills</b>	378,302	429,566	524,857	394,497	432,338	447,263	482,274	460,212	487,771
<b>C. Other Deposits</b>	68,004	95,319	112,092	91,975	103,185	106,209	119,400	114,846	114,420
<b>D. Bank Deposits</b>	1,307,242	1,229,198	1,634,092	1,317,896	1,790,109	1,617,294	1,618,999	1,738,431	1,875,162
<b>Reserve Money (A+B+C+D)</b>	8,663,485	9,326,549	11,419,779	9,864,365	10,805,745	10,697,198	10,672,289	10,827,554	10,975,430
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	930,509	(559,909)	(2,013,435)	(2,219,059)	(1,646,034)	(1,749,133)	(1,422,219)	(1,581,216)	(1,625,461)
<b>B. Net Domestic Assets (1+2+3)</b>	7,732,976	9,886,457	13,433,214	12,083,424	12,451,779	12,446,331	12,094,508	12,408,769	12,600,892
<b>1. Net Govt Sector Borrowing (i+ii)</b>	5,320,146	5,124,160	5,232,883	5,360,873	4,116,878	4,950,483	3,490,172	3,792,314	4,349,881
i. Borrowings for Budgetary Support <sup>1</sup>	5,332,490	5,141,433	5,250,087	5,380,654	4,134,675	4,966,599	3,506,139	3,808,789	4,366,274
a) Federal Government	5,712,275	5,726,667	5,922,566	6,393,216	4,689,649	5,705,685	4,376,113	4,709,902	5,401,630
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(314,272)	(2,017,499)	(1,124,644)	(1,949,666)	(1,699,281)	(1,100,256)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(967,473)	(505,684)	(678,678)	(819,458)	(856,684)	(978,482)
Balochistan	(37,307)	(16,552)	(13,301)	(51,441)	(30,228)	(54,297)	(41,350)	(40,478)	(61,067)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(44,019)	(28,730)	(63,363)	(83,358)	(98,750)	(110,142)
Punjab	(207,104)	(440,053)	(466,096)	(674,729)	(358,512)	(425,903)	(514,774)	(513,593)	(600,059)
Sindh	(70,899)	(90,174)	(98,933)	(197,284)	(88,215)	(135,115)	(179,975)	(203,863)	(207,214)
c) AJK Government	(12,368)	(14,770)	(14,358)	(20,239)	(22,604)	(28,503)	(26,770)	(24,824)	(32,494)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,851)	(26,685)	(31,904)	(23,747)	(19,604)	(24,379)
ii. Others	(12,344)	(17,273)	(17,204)	(19,781)	(17,797)	(16,117)	(15,966)	(16,476)	(16,394)
<b>2. Credit to Non-Govt. Sector (ii+iii)</b>	1,313,779	1,664,224	1,604,022	1,584,037	1,550,272	1,551,667	1,598,315	1,572,111	1,544,158
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,520,549	1,489,377	1,491,060	1,538,043	1,512,096	1,484,288
a. Agriculture Sector	3,865	4,876	5,859	5,767	5,748	5,361	5,321	5,160	5,133
b. Industrial Sector	413,636	616,991	632,666	641,599	614,317	610,656	609,723	599,915	596,301
c. Export Sector	589,340	780,722	768,821	741,245	736,428	741,050	762,866	743,381	713,039
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	131,938	132,884	133,993	160,133	163,640	169,815
ii. Claims on NBFIs	72,825	85,419	86,109	87,732	85,139	84,851	84,516	84,259	84,114
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	1,099,050	3,098,073	6,596,308	5,138,513	6,784,629	5,944,181	7,006,021	7,044,344	6,706,853
<b>Reserve Money(RM) (A+B)</b>	8,663,485	9,326,549	11,419,779	9,864,365	10,805,745	10,697,198	10,672,289	10,827,554	10,975,430

R: Revised, P: Provisional

Source: Core Statistics Departn

<sup>1/</sup> Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

<sup>2/</sup> Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

<sup>3/</sup> An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP as

<sup>4/</sup> Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2023	2023			2024	
	FY21	FY22	FY23	Feb	Oct	Nov	Dec	Jan	Feb <sup>p</sup>
1 Banknotes	7,278,860	7,992,592	9,664,290	8,445,016	8,902,989	8,964,205	8,924,353	8,964,711	8,976,262
2 One Rupee Coins and above	9,947	9,991	9,787	9,926	9,836	9,793	9,798	9,811	9,821
<b>3 Total (1+2)</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>8,454,942</b>	<b>8,912,825</b>	<b>8,973,998</b>	<b>8,934,151</b>	<b>8,974,522</b>	<b>8,986,083</b>
4 Held by Banking Department of SBP	150	146	131	177	177	134	139	152	163
5 Held by Issue Department of SBP	418	406	351	271	197	168	122	93	72
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	394,497	432,338	447,263	482,274	460,212	487,771
<b>7 Currency in Circulation (3-4-5-6)</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>8,059,997</b>	<b>8,480,112</b>	<b>8,526,432</b>	<b>8,451,616</b>	<b>8,514,065</b>	<b>8,498,077</b>

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2023	2023			2024	
	FY21	FY22	FY23	Feb	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>
<b>A. Components of M2</b>									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	8,059,997	8,480,112	8,526,432	8,451,616	8,514,065	8,498,077
2. Other Deposits with SBP	68,004	95,319	112,092	91,975	103,185	106,209	119,400	114,846	114,420
3. Total Private & PSE Deposits of which : RFCDs	17,319,755	19,934,849	22,262,423	19,766,319	22,540,718	22,726,383	24,364,727	23,192,645	23,578,747
<b>Money Supply (1+2+3)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,918,292</b>	<b>31,124,016</b>	<b>31,359,024</b>	<b>32,935,744</b>	<b>31,821,556</b>	<b>32,191,244</b>
<b>B. Factors Affecting Money Supply ( M2)</b>									
<b>I.Net Foreign Assets of the Banking System</b>	<b>724,723</b>	<b>(753,240)</b>	<b>(2,687,737)</b>	<b>(2,736,658)</b>	<b>(2,455,297)</b>	<b>(2,512,141)</b>	<b>(2,126,060)</b>	<b>(2,317,795)</b>	<b>(2,271,438)</b>
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(2,219,059)	(1,646,034)	(1,749,133)	(1,422,219)	(1,581,216)	(1,625,461)
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(517,600)	(809,263)	(763,008)	(703,842)	(736,580)	(645,977)
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>23,572,973</b>	<b>28,355,874</b>	<b>34,210,991</b>	<b>30,654,950</b>	<b>33,579,313</b>	<b>33,871,165</b>	<b>35,061,804</b>	<b>34,139,351</b>	<b>34,462,682</b>
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	10,562,875	10,962,402	10,955,271	10,556,465	10,896,673	11,116,604
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	20,092,075	22,616,911	22,915,894	24,505,339	23,242,678	23,346,079
<b>I. Net Govt Sector Borrowing(a+b+c)</b>	<b>16,265,119</b>	<b>19,622,850</b>	<b>23,723,097</b>	<b>21,429,108</b>	<b>24,278,675</b>	<b>25,973,652</b>	<b>25,579,380</b>	<b>25,959,649</b>	<b>26,417,325</b>
<b>a. Borrowings for Budgetary support <sup>1</sup></b>	<b>15,373,463</b>	<b>18,506,467</b>	<b>22,254,392</b>	<b>20,326,534</b>	<b>23,007,599</b>	<b>24,745,183</b>	<b>24,338,592</b>	<b>24,752,615</b>	<b>25,239,565</b>
(i) From SBP	5,332,490	5,141,433	5,250,087	5,380,654	4,134,675	4,966,599	3,506,139	3,808,789	4,366,274
a) Federal Government	5,712,275	5,726,667	5,922,566	6,393,216	4,689,649	5,705,685	4,376,113	4,709,902	5,401,630
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(314,272)	(2,017,499)	(1,124,644)	(1,949,666)	(1,699,281)	(1,100,256)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(967,473)	(505,684)	(678,678)	(819,458)	(856,684)	(978,482)
Balochistan Government	(373,307)	(16,552)	(13,301)	(51,441)	(30,228)	(54,297)	(41,350)	(40,478)	(61,067)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(44,019)	(28,730)	(63,363)	(83,358)	(98,750)	(110,142)
Punjab Government	(207,104)	(440,053)	(466,096)	(674,729)	(358,512)	(425,903)	(514,774)	(513,593)	(600,059)
Sindh Government	(70,899)	(90,174)	(98,933)	(197,284)	(88,215)	(135,115)	(179,975)	(203,863)	(207,214)
c) AJK Government	(12,368)	(14,770)	(14,358)	(20,239)	(22,604)	(28,503)	(26,770)	(24,824)	(32,494)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,851)	(26,685)	(31,904)	(23,747)	(19,604)	(24,379)
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	14,945,880	18,872,924	19,778,583	20,832,454	20,943,825	20,873,291
a) Federal Government	11,181,917	14,630,114	18,346,722	16,229,732	20,299,718	21,229,185	22,270,554	22,468,620	22,391,549
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,262,373)	(2,415,964)	(2,424,009)	(2,524,067)	(2,556,589)	(2,588,329)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,283,852)	(1,426,794)	(1,450,602)	(1,438,110)	(1,524,795)	(1,518,259)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,284,876)	(1,427,818)	(1,451,626)	(1,439,134)	(1,525,819)	(1,519,283)
<b>b. Commodity operations</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>1,122,355</b>	<b>1,288,873</b>	<b>1,244,586</b>	<b>1,256,754</b>	<b>1,223,510</b>	<b>1,194,153</b>
<b>c. Others</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(17,204)</b>	<b>(19,781)</b>	<b>(17,797)</b>	<b>(16,117)</b>	<b>(15,966)</b>	<b>(16,476)</b>	<b>(16,394)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>9,114,395</b>	<b>10,695,839</b>	<b>11,342,589</b>	<b>11,435,862</b>	<b>11,132,453</b>	<b>11,199,739</b>	<b>11,718,655</b>	<b>11,406,770</b>	<b>11,415,296</b>
<b>a. Credit to Private Sector<sup>*</sup></b>	<b>7,629,069</b>	<b>8,958,809</b>	<b>9,167,094</b>	<b>9,266,395</b>	<b>9,013,580</b>	<b>9,088,418</b>	<b>9,552,078</b>	<b>9,242,317</b>	<b>9,299,893</b>
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,699,297	6,458,917	6,518,808	6,745,271	6,543,559	6,574,999
Islamic Banks	1,030,612	1,262,282	1,710,724	1,686,038	1,665,179	1,682,351	1,865,095	1,780,231	1,797,993
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	881,059	889,484	887,259	941,712	918,527	926,901
<b>b. Credit to PSEs</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,687,170</b>	<b>1,530,734</b>	<b>1,698,268</b>	<b>1,678,438</b>	<b>1,710,025</b>	<b>1,742,332</b>	<b>1,706,217</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>
<b>d. Credit to NBFIs</b>	<b>72,825</b>	<b>367,828</b>	<b>512,569</b>	<b>662,977</b>	<b>444,849</b>	<b>457,127</b>	<b>480,796</b>	<b>446,364</b>	<b>433,430</b>
<b>3. Other Items (net) <sup>*</sup></b>	<b>(1,806,541)</b>	<b>(1,962,815)</b>	<b>(854,695)</b>	<b>(2,210,020)</b>	<b>(1,831,815)</b>	<b>(3,302,226)</b>	<b>(2,236,231)</b>	<b>(3,227,068)</b>	<b>(3,369,938)</b>
<b>Broad Money M2 (A+B)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,918,292</b>	<b>31,124,016</b>	<b>31,359,024</b>	<b>32,935,744</b>	<b>31,821,556</b>	<b>32,191,244</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	376,855	670,117	792,193	288,714	369,618	462,321
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	4,007,089	5,278,476	5,566,677	5,659,140	5,571,850	5,085,430
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	19,848,993	22,237,742	23,834,611	23,930,200	24,224,912	24,602,738
From SBP	5,273,953	5,037,119	4,940,269	5,003,799	3,464,558	4,174,407	3,217,425	3,439,172	3,903,953
From Scheduled Banks	9,973,904	13,293,657	16,922,813	14,845,194	18,773,184	19,660,205	20,712,776	20,785,740	20,698,784

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

<sup>\*</sup> Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.



## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 <sup>R</sup>	30-Jun-23 <sup>R</sup>	1 <sup>st</sup> July 22 to 24-Feb-23	1 <sup>st</sup> July 23 to 23-Feb-24 <sup>P</sup>
<b>1. Central Government (a+b)</b>	<b>20,356,780.3</b>	<b>23,897,500.3</b>	<b>2,266,167.5</b>	<b>3,532,507.7</b>
a. Scheduled Banks	14,630,113.7	17,974,934.1	1,599,618.2	4,053,444.3
T-Bills and Securities	16,650,189.4	20,335,581.5	1,841,915.7	4,281,125.9
Less:				
<i>Government Deposits</i>	2,020,075.7	2,360,647.4	242,297.5	227,681.6
b. State Bank	5,726,666.7	5,922,566.2	666,549.4	(520,936.6)
T-bills and Securities etc.	6,196,799.8	5,893,853.8	(175,189.3)	(124,514.8)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058.0	725,238.9	(694,785.6)	375,017.1
<i>Others*</i>	(538,924.9)	(753,951.3)	(146,953.0)	21,404.7
<b>2. Provincial Governments (c+d)</b>	<b>(1,850,313.1)</b>	<b>(2,014,896.3)</b>	<b>(446,101.3)</b>	<b>(538,717.7)</b>
c. Scheduled Banks	(1,265,079.0)	(1,342,417.3)	(18,773.2)	(175,841.5)
Government Securities and Others	1,024.0	1,024.0	-	-
Less:				
<i>Government Deposits</i>	1,266,103.0	1,343,441.3	18,773.2	175,841.5
d. State Bank	(585,234.1)	(672,479.0)	(427,328.1)	(362,876.3)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234.1	672,479.0	427,328.1	362,876.3
<b>Net Budgetary Borrowing from the Banking System</b>	<b>18,506,467.2</b>	<b>21,882,604.0</b>	<b>1,820,066.2</b>	<b>2,993,790.0</b>

Source: Core Statistics Department

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22	30-Jun-23	1 <sup>st</sup> July 22 to 24-Feb-23	1 <sup>st</sup> July 23 to 23-Feb-24 <sup>P</sup>
Rice	116.8	133.6	12.7	24.6
Wheat	1,011,625.6	1,310,697.3	(63,502.7)	(379,733.4)
Sugar	67,301.9	107,241.8	23,511.0	(1,009.3)
Fertilizer	53,019.2	64,264.4	28,506.2	89,625.5
Seeds		1,748.0	-	(1,000.0)
Oil seeds			-	-
Pulses			-	-
Edible Oil			-	-
Black Mash			-	-
Chilies			-	-
Seed Meal			-	-
Gram			-	-
Onion			-	-
Potatoes			-	-
Cotton	1,591.6	1,823.8	172.7	336.9
<b>Total</b>	<b>1,133,655.1</b>	<b>1,485,909.0</b>	<b>(11,300.1)</b>	<b>(291,755.6)</b>

Source: Core Statistics Department

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Sep-23			Oct-23			Nov-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>
<b>International reserve assets</b>	<b>1,118,947</b>	<b>2,542,558</b>	<b>3,661,505</b>	<b>1,124,558</b>	<b>2,431,868</b>	<b>3,556,426</b>	<b>1,176,768</b>	<b>2,397,837</b>	<b>3,574,605</b>
- Gold	1,118,947	-	1,118,947	1,118,947	-	1,118,947	1,168,553	-	1,168,553
- Foreign currency balances	-	2,327,095	2,327,095	5,611	2,267,333	2,272,944	8,215	2,275,050	2,283,265
- Balances with International Monetary Fund	-	192,743	192,743	-	140,134	140,134	1,176,768	2,375,647	3,552,415
- Special drawing rights holdings	-	192,698	192,698	-	140,090	140,090	-	100,552	100,552
- Reserve tranche position with International Monetary Fund	-	45	45	-	44	44	-	45	45
- Other foreign currency balances	-	22,720	22,720	-	24,401	24,401	-	22,190	22,190
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>7,580,533</b>	<b>10,580,533</b>	<b>3,000,000</b>	<b>7,197,487</b>	<b>10,197,487</b>	<b>3,000,000</b>	<b>6,383,926</b>	<b>9,383,926</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>6,152,519</b>	<b>9,152,519</b>	<b>3,000,000</b>	<b>5,766,264</b>	<b>8,766,264</b>	<b>3,000,000</b>	<b>4,951,308</b>	<b>7,951,308</b>
- Conventional- securities purchased under agreement to resell	3,000,000	5,628,963	8,628,963	3,000,000	5,505,394	8,505,394	3,000,000	4,670,107	7,670,107
- Shariah compliant financing facility	-	523,556	523,556	-	260,870	260,870	-	281,201	281,201
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>									
<b>for purposes other than monetary policy</b>		<b>1,004,517</b>	<b>1,004,517</b>		<b>1,009,023</b>	<b>1,009,023</b>		<b>1,011,396</b>	<b>1,011,396</b>
- Agriculture sector	-	3,973	3,973	-	4,098	4,098	-	4,122	4,122
- Industrial sector	-	472,389	472,389	-	467,981	467,981	-	464,920	464,920
- Export sector	-	495,159	495,159	-	503,152	503,152	-	507,540	507,540
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	32,993	32,993	-	33,790	33,790	-	34,812	34,812
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>									
<b>purpose other than monetary policy</b>		<b>423,497</b>	<b>423,497</b>		<b>422,199</b>	<b>422,199</b>		<b>421,221</b>	<b>421,221</b>
- Agriculture sector	-	2,223	2,223	-	2,305	2,305	-	1,894	1,894
- Industrial sector	-	179,231	179,231	-	178,058	178,058	-	177,168	177,168
- Export sector	-	233,516	233,516	-	233,276	233,276	-	233,510	233,510
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,527	8,527	-	8,560	8,560	-	8,649	8,649
<b>Credit to general government account</b>				<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>
<b>- Federal government</b>	<b>4,591,935</b>	<b>1,948,290</b>	<b>6,540,225</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>
- Perpetual loan to federal government	-	744,753	744,753	-	723,884	723,884	-	751,065	751,065
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,591,935	1,203,537	5,795,472	4,757,123	1,137,330	5,894,454	4,765,313	1,223,963	5,989,276
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>									
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>		<b>142,219</b>	<b>142,219</b>		<b>143,293</b>	<b>143,293</b>		<b>143,293</b>	<b>143,293</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	52,942	52,942	-	54,016	54,016	-	54,016	54,016
Property, plant & equipment	-	163,778	163,778	-	163,594	163,594	-	163,213	163,213
Rupee coins	220	-	220	197	-	197	168	-	168
Other assets	21,288	207,246	228,534	21,288	226,271	247,559	22,090	230,087	252,177
<b>LIABILITIES</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>
<b>Equity &amp; reserves</b>		<b>3,510,906</b>	<b>3,510,906</b>		<b>2,907,599</b>	<b>2,907,599</b>		<b>3,157,643</b>	<b>3,157,643</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	26,500	26,500	-	315	315	-	315	315
- Unrealized appreciations	-	1,212,127	1,212,127	-	1,212,114	1,212,114	-	1,261,719	1,261,719
- Profit & loss appropriation account	-	1,798,806	1,798,806	-	1,262,976	1,262,976	-	1,463,415	1,463,415
<b>Banknotes in circulation</b>	<b>8,732,390</b>	<b>(113)</b>	<b>8,732,277</b>	<b>8,903,166</b>	<b>(177)</b>	<b>8,902,989</b>	<b>8,964,339</b>	<b>(134)</b>	<b>8,964,205</b>
- Banknotes in circulation	8,732,277	-	8,732,277	8,902,989	-	8,902,989	8,964,205	-	8,964,205
- Banknotes held in Banking Department	113	(113)	-	177	(177)	-	134	(134)	-
<b>Monetary policy liabilities</b>		<b>1,159,285</b>	<b>1,159,285</b>		<b>270,566</b>	<b>270,566</b>		<b>94,763</b>	<b>94,763</b>
- Securities sold under agreement to repurchase	-	1,159,285	1,159,285	-	270,566	270,566	-	94,763	94,763
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>		<b>3,019,106</b>	<b>3,019,106</b>		<b>4,129,506</b>	<b>4,129,506</b>		<b>3,242,289</b>	<b>3,242,289</b>
- Federal government	-	822,398	822,398	-	1,971,810	1,971,810	-	1,084,078	1,084,078
- Provincial governments & autonomous regions	-	731,076	731,076	-	571,656	571,656	-	753,785	753,785
- Bank deposits	-	1,291,659	1,291,659	-	1,417,069	1,417,069	-	1,236,488	1,236,488
- Other deposits	-	173,973	173,973	-	168,971	168,971	-	167,938	167,938
<b>Foreign currency deposits</b>		<b>1,477,167</b>	<b>1,477,167</b>		<b>1,429,830</b>	<b>1,429,830</b>		<b>1,458,344</b>	<b>1,458,344</b>
- Local banks	-	396,759	396,759	-	373,040	373,040	-	380,806	380,806
- Foreign central banks	-	129,798	129,798	-	127,178	127,178	-	129,934	129,934
- Foreign governments & sovereign wealth fund	-	943,496	943,496	-	923,345	923,345	-	942,307	942,307
- Others deposits	-	7,114	7,114	-	6,267	6,267	-	5,297	5,297
<b>Foreign currency loans and liabilities</b>		<b>3,153,989</b>	<b>3,153,989</b>		<b>3,031,129</b>	<b>3,031,129</b>		<b>3,095,566</b>	<b>3,095,566</b>
- International Monetary Fund facilities	-	829,363	829,363	-	770,023	770,023	-	754,895	754,895
- Allocations of special drawing rights of IMF	-	1,111,396	1,111,396	-	1,076,481	1,076,481	-	1,113,521	1,113,521
- Currency swap arrangements	-	1,213,231	1,213,231	-	1,184,624	1,184,624	-	1,227,150	1,227,150
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>		<b>264,283</b>	<b>264,283</b>		<b>255,275</b>	<b>255,275</b>		<b>244,912</b>	<b>244,912</b>

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Dec-23			Jan-24			Feb-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,931,192</b>	<b>13,197,800</b>	<b>22,128,992</b>	<b>8,964,863</b>	<b>13,197,081</b>	<b>22,161,944</b>	<b>8,976,425</b>	<b>13,014,136</b>	<b>21,990,561</b>
<b>International reserve assets</b>	<b>1,229,192</b>	<b>2,647,372</b>	<b>3,876,564</b>	<b>1,234,693</b>	<b>2,613,462</b>	<b>3,848,155</b>	<b>1,204,461</b>	<b>2,552,216</b>	<b>3,756,677</b>
- Gold	1,217,917	-	1,217,917	1,217,917	-	1,217,917	1,193,287	-	1,193,287
- Foreign currency balances	11,274	2,587,735	2,599,009	16,776	2,439,118	2,455,894	11,174	2,416,906	2,428,080
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	31,601	31,601	-	148,923	148,923	-	104,525	104,525
- Reserve tranche position with International Monetary Fund	-	45	45	-	44	44	-	44	44
- Other foreign currency balances	-	27,991	27,991	-	25,377	25,377	-	30,741	30,741
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>8,498,882</b>	<b>11,498,882</b>	<b>3,000,000</b>	<b>8,454,281</b>	<b>11,454,281</b>	<b>3,000,000</b>	<b>8,279,052</b>	<b>11,279,052</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>7,047,863</b>	<b>10,047,863</b>	<b>3,000,000</b>	<b>7,022,501</b>	<b>10,022,501</b>	<b>3,000,000</b>	<b>6,875,226</b>	<b>9,875,226</b>
- Conventional- securities purchased under agreement to resell	3,000,000	6,761,937	9,761,937	3,000,000	6,667,055	9,667,055	3,000,000	6,526,061	9,526,061
- Shariah compliant financing facility	-	285,926	285,926	-	355,446	355,446	-	349,165	349,165
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>for purposes other than monetary policy</b>	<b>-</b>	<b>1,019,390</b>	<b>1,019,390</b>	<b>-</b>	<b>1,009,276</b>	<b>1,009,276</b>	<b>-</b>	<b>994,925</b>	<b>994,925</b>
- Agriculture sector	-	4,096	4,096	-	3,996	3,996	-	4,013	4,013
- Industrial sector	-	459,497	459,497	-	455,241	455,241	-	452,444	452,444
- Export sector	-	516,566	516,566	-	509,807	509,807	-	492,466	492,466
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	39,228	39,228	-	40,230	40,230	-	46,000	46,000
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>431,629</b>	<b>431,629</b>	<b>-</b>	<b>422,504</b>	<b>422,504</b>	<b>-</b>	<b>408,900</b>	<b>408,900</b>
- Agriculture sector	-	1,873	1,873	-	1,807	1,807	-	1,817	1,817
- Industrial sector	-	175,055	175,055	-	175,510	175,510	-	174,493	174,493
- Export sector	-	245,897	245,897	-	233,574	233,574	-	220,573	220,573
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,804	8,804	-	11,613	11,613	-	12,018	12,018
<b>Credit to general government account</b>	<b>4,678,992</b>	<b>1,548,883</b>	<b>6,227,874</b>	<b>4,707,190</b>	<b>1,611,464</b>	<b>6,318,654</b>	<b>4,749,407</b>	<b>1,660,959</b>	<b>6,410,365</b>
<b>- Federal government</b>	<b>4,678,992</b>	<b>1,548,883</b>	<b>6,227,874</b>	<b>4,707,190</b>	<b>1,611,464</b>	<b>6,318,654</b>	<b>4,749,407</b>	<b>1,660,959</b>	<b>6,410,365</b>
- Perpetual loan to federal government	-	744,228	744,228	-	735,943	735,943	-	735,194	735,194
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,678,992	804,655	5,483,646	4,707,190	875,521	5,582,711	4,749,407	925,765	5,675,171
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>	<b>-</b>	<b>164,574</b>	<b>164,574</b>	<b>-</b>	<b>164,575</b>	<b>164,575</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	56,873	56,873	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,609	52,609	-	52,610	52,610
- Other	-	54,016	54,016	-	55,092	55,092	-	55,093	55,093
Property, plant & equipment	-	162,939	162,939	-	162,973	162,973	-	162,771	162,771
Rupee coins	122	-	122	93	-	93	72	-	72
Other assets	22,887	196,432	219,318	22,887	190,327	213,214	22,486	194,564	217,049
<b>LIABILITIES</b>	<b>8,931,192</b>	<b>13,197,800</b>	<b>22,128,992</b>	<b>8,964,863</b>	<b>13,197,081</b>	<b>22,161,944</b>	<b>8,976,425</b>	<b>13,014,136</b>	<b>21,990,561</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>3,486,131</b>	<b>3,486,131</b>	<b>-</b>	<b>3,802,834</b>	<b>3,802,834</b>	<b>-</b>	<b>4,035,726</b>	<b>4,035,726</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	315	315	-	891	891	-	891	891
- Unrealized appreciations	-	1,311,084	1,311,084	-	1,331,290	1,331,290	-	1,306,476	1,306,476
- Profit & loss appropriation account	-	1,742,538	1,742,538	-	2,038,459	2,038,459	-	2,296,165	2,296,165
<b>Banknotes in circulation</b>	<b>8,931,192</b>	<b>(148)</b>	<b>8,931,044</b>	<b>8,964,863</b>	<b>(152)</b>	<b>8,964,711</b>	<b>8,976,425</b>	<b>(163)</b>	<b>8,976,262</b>
- Banknotes in circulation	8,931,043	-	8,931,043	8,964,710	-	8,964,710	8,976,262	-	8,976,262
- Banknotes held in Banking Department	148	(148)	-	152	(152)	0	163	(163)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>776,533</b>	<b>776,533</b>	<b>-</b>	<b>428,939</b>	<b>428,939</b>	<b>-</b>	<b>369,787</b>	<b>369,787</b>
- Securities sold under agreement to repurchase	-	776,533	776,533	-	428,939	428,939	-	369,787	369,787
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>4,183,464</b>	<b>4,183,464</b>	<b>-</b>	<b>4,114,763</b>	<b>4,114,763</b>	<b>-</b>	<b>3,781,543</b>	<b>3,781,543</b>
- Federal government	-	1,734,637	1,734,637	-	1,659,834	1,659,834	-	1,062,990	1,062,990
- Provincial governments & autonomous regions	-	956,134	956,134	-	915,248	915,248	-	1,047,379	1,047,379
- Bank deposits	-	1,312,998	1,312,998	-	1,364,352	1,364,352	-	1,496,716	1,496,716
- Other deposits	-	179,695	179,695	-	175,329	175,329	-	174,459	174,459
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,449,118</b>	<b>1,449,118</b>	<b>-</b>	<b>1,419,837</b>	<b>1,419,837</b>	<b>-</b>	<b>1,426,357</b>	<b>1,426,357</b>
- Local banks	-	380,776	380,776	-	374,079	374,079	-	378,446	378,446
- Foreign central banks	-	127,140	127,140	-	126,719	126,719	-	127,175	127,175
- Foreign governments & sovereign wealth fund	-	934,408	934,408	-	912,874	912,874	-	914,173	914,173
- Others deposits	-	6,794	6,794	-	6,166	6,166	-	6,563	6,563
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,021,978</b>	<b>3,021,978</b>	<b>-</b>	<b>3,176,113</b>	<b>3,176,113</b>	<b>-</b>	<b>3,148,706</b>	<b>3,148,706</b>
- International Monetary Fund facilities	-	707,575	707,575	-	894,797	894,797	-	877,087	877,087
- Allocations of special drawing rights of IMF	-	1,110,576	1,110,576	-	1,094,516	1,094,516	-	1,089,996	1,089,996
- Currency swap arrangements	-	1,203,827	1,203,827	-	1,186,800	1,186,800	-	1,181,623	1,181,623
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>280,724</b>	<b>280,724</b>	<b>-</b>	<b>254,747</b>	<b>254,747</b>	<b>-</b>	<b>252,180</b>	<b>252,180</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
<b>TOTAL ASSETS</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>
<b>LIABILITIES</b>					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC - (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
<b>TOTAL LIABILITIES</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>
<b>NET ASSETS</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
<b>TOTAL EQUITY</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
<b>Net Mark-Up / Interest Income</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
<b>Total Non - Markup / Interest Income</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
<b>Total Non-Markup/Interest Expenses</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>972,468</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
<b>Total Assets</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
<b>Total Liabilities</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>54</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>275</b>	<b>588</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(275)</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>

Source: SBP BSC HOK

**2.12 Scheduled Banks' Balance Sheets Consolidated Position**  
**Based on Weekly Position of Liabilities and Assets (All Banks)**

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2023		2023		2024	
				Feb	Oct	Nov	Dec	Jan	Feb
				<b>ASSETS</b>					
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,889,344	2,728,342	3,023,873	2,725,901	2,417,576	2,568,027
Balances with other Banks	213,911	330,061	517,695	326,944	392,581	484,150	501,917	485,843	574,147
Lending to Financial Institutions	966,673	858,227	892,010	585,827	1,479,173	824,876	1,549,354	960,061	1,065,055
Investments	13,615,840	16,441,736	20,895,614	19,012,543	23,232,046	24,586,610	25,540,713	25,566,069	25,448,438
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,948,059	11,164,981	11,237,186	11,621,826	11,290,336	11,265,083
Gross Advances	8,831,088	10,771,563	12,202,125	11,651,643	11,897,509	11,965,692	12,347,058	12,034,420	12,011,730
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(703,584)	(732,528)	(726,507)	(725,232)	(744,085)	(746,647)
Operating Fixed Assets	635,575	716,433	872,579	816,064	903,314	907,449	907,449	934,018	973,166
Deferred Tax Assets	70,764	107,049	220,831	173,778	218,767	211,239	211,239	188,064	171,332
Other Assets	908,754	1,202,385	1,892,967	1,602,160	1,946,377	2,080,628	2,080,628	1,954,511	2,060,965
<b>TOTAL ASSETS</b>	<b>26,141,812</b>	<b>32,063,106</b>	<b>39,444,861</b>	<b>35,354,720</b>	<b>42,065,582</b>	<b>43,356,012</b>	<b>43,356,012</b>	<b>43,796,478</b>	<b>44,126,214</b>
<b>LIABILITIES</b>									
Bills Payable	322,389	358,528	424,912	311,656	312,684	315,851	399,964	312,473	290,883
Borrowings	4,097,113	6,725,049	8,916,845	8,549,187	10,060,495	10,856,804	11,497,006	11,459,632	11,388,396
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,516,777	26,397,599	26,797,642	27,679,479	26,785,526	27,126,482
Sub-ordinated Loans	112,732	136,828	171,864	163,980	176,077	176,077	176,073	176,073	176,073
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,171	12,283	12,157	12,071	11,992	12,138
Deferred Tax Liabilities	17,288	5,847	38,414	35,106	27,400	24,061	28,735	33,980	47,693
Other Liabilities	997,101	1,300,389	1,966,081	1,628,781	2,373,578	2,331,619	2,291,617	1,951,708	2,101,176
<b>TOTAL LIABILITIES</b>	<b>24,243,625</b>	<b>30,027,234</b>	<b>37,038,203</b>	<b>33,215,659</b>	<b>39,360,117</b>	<b>40,514,211</b>	<b>42,084,946</b>	<b>40,731,385</b>	<b>41,142,842</b>
<b>NET ASSETS</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,139,061</b>	<b>2,705,465</b>	<b>2,841,801</b>	<b>2,983,777</b>	<b>3,065,093</b>	<b>2,983,372</b>
<b>REPRESENTED BY:</b>									
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	602,139	626,197	631,992	631,319	631,156	631,110
Reserves	379,965	440,578	572,952	483,457	587,756	581,847	591,418	587,819	601,008
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	1,075,976	1,237,444	1,295,668	1,414,262	1,466,078	1,450,178
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	(22,511)	254,068	332,293	346,778	380,040	301,075
<b>TOTAL</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,139,061</b>	<b>2,705,465</b>	<b>2,841,801</b>	<b>2,983,777</b>	<b>3,065,093</b>	<b>2,983,372</b>

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-1, SBP

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2023					2024
				2023					2024
				Jan	Sep	Oct	Nov	Dec	Jan
Demand Liabilities	14,142,999	16,618,909	19,281,929	16,598,462	18,275,353	18,385,653	18,261,279	18,853,156	18,324,581
Time Liabilities	1,791,929	1,875,316	2,074,337	2,687,200	4,351,501	4,448,435	4,566,746	4,682,570	4,803,574
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>15,934,928</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>19,285,662</b>	<b>22,626,854</b>	<b>22,834,088</b>	<b>22,828,026</b>	<b>23,535,726</b>	<b>23,128,155</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>8,611,065</b>	<b>12,439,752</b>	<b>14,101,558</b>	<b>15,221,178</b>	<b>17,198,776</b>	<b>18,016,053</b>	<b>18,179,905</b>	<b>18,593,071</b>	<b>18,427,985</b>
Cash	374,689	418,418	415,712	434,346	513,917	523,848	544,001	557,607	550,657
Balance with SBP	606,361	700,455	1,447,459	1,318,119	1,557,155	1,416,244	1,235,722	1,357,127	1,323,201
Balance with agents of SBP	193,531	197,018	207,436	65,821	99,914	192,467	159,081	161,096	66,088
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	13,342,411	14,951,578	15,810,873	16,167,520	16,444,228	16,415,263
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	60,480	76,212	72,621	73,581	73,012	72,776
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,594,430	5,380,829	5,429,892	5,426,262	5,593,445	5,491,813
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	10,626,748	11,817,947	12,586,160	12,753,643	12,999,625	12,936,173

Source: Banking Supervision Department-1, SBP



## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Jun-23				Sep-23			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	15,343	729,501	89,611	834,455	10,926	808,015	81,936	900,877
a. Currency	15	4,733	8,537	13,286	21	3,988	8,847	12,855
b. Transferable Deposits	7,197	595,320	63,699	666,215	5,819	598,668	56,258	660,746
c. Restricted Deposits	-	16,547	849	17,396	-	99	375	474
d. Other Deposits	8,130	112,901	16,525	137,557	5,086	205,260	16,457	226,802
<b>2. Investment in securities other than shares</b>	<b>2,916,566</b>	<b>687,191</b>	<b>159,146</b>	<b>3,762,903</b>	<b>2,281,506</b>	<b>683,191</b>	<b>137,929</b>	<b>3,102,626</b>
a. Short-term	2,188,680	466,031	59,074	2,713,784	1,691,211	396,371	48,914	2,136,496
b. Long-term	727,886	221,160	100,072	1,049,119	590,294	286,820	89,016	966,130
<b>3. Loans extended (Advances)</b>	<b>221,580</b>	<b>183,524</b>	<b>450,055</b>	<b>855,159</b>	<b>220,410</b>	<b>170,463</b>	<b>466,690</b>	<b>857,563</b>
a. Short-term	42,279	55,528	298,051	395,858	43,596	43,598	305,154	392,347
b. Long-term	179,301	127,996	152,004	459,301	176,814	126,865	161,536	465,216
<b>4. Investment in shares</b>	<b>54,871</b>	<b>201,847</b>	<b>-</b>	<b>256,717</b>	<b>58,946</b>	<b>203,934</b>	<b>-</b>	<b>262,880</b>
a. Quoted	47,968	188,092	-	236,061	51,948	174,345	-	226,293
b. Non-quoted	6,902	13,754	-	20,657	6,998	29,589	-	36,587
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>170</b>	<b>170</b>	<b>-</b>	<b>768</b>	<b>154</b>	<b>922</b>
a. Life	-	-	34	34	-	-	23	23
b. Non-life	-	-	136	136	-	768	131	899
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>42,235</b>	<b>83,550</b>	<b>38,288</b>	<b>164,074</b>	<b>43,301</b>	<b>101,749</b>	<b>35,691</b>	<b>180,741</b>
<b>8. Non-financial assets</b>	<b>10,918</b>	<b>31,743</b>	<b>55,174</b>	<b>97,835</b>	<b>11,076</b>	<b>33,215</b>	<b>56,933</b>	<b>101,224</b>
<b>a. Produced assets</b>	<b>10,768</b>	<b>25,838</b>	<b>53,556</b>	<b>90,163</b>	<b>10,926</b>	<b>27,026</b>	<b>55,053</b>	<b>93,005</b>
i. Fixed assets	10,497	22,587	42,913	75,998	10,600	23,163	44,148	77,911
ii. Inventories	-	1,112	-	1,112	-	1,023	-	1,023
iii. Valuables	-	1,401	-	1,401	-	1,498	-	1,498
iv. Other produced assets	271	738	10,643	11,651	326	1,342	10,905	12,573
<b>b. Non-produced assets</b>	<b>150</b>	<b>5,904</b>	<b>1,618</b>	<b>7,672</b>	<b>150</b>	<b>6,189</b>	<b>1,880</b>	<b>8,219</b>
i. Land	150	2,086	(295)	1,940	150	2,215	343	2,708
ii. Other non-produced assets	-	3,819	1,913	5,732	-	3,974	1,536	5,511
<b>Total Assets/ Liabilities</b>	<b>3,261,513</b>	<b>1,917,355</b>	<b>792,444</b>	<b>5,971,312</b>	<b>2,626,164</b>	<b>2,001,334</b>	<b>779,333</b>	<b>5,406,832</b>
<b>1. Deposits</b>	<b>36,753</b>	<b>37,559</b>	<b>528,137</b>	<b>602,449</b>	<b>39,423</b>	<b>37,138</b>	<b>545,931</b>	<b>622,492</b>
a. Restricted deposits	113	26,323	-	26,436	112	26,127	-	26,239
b. Other deposits	36,640	11,236	528,137	576,013	39,310	11,011	545,931	596,253
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>853</b>	<b>8,790</b>	<b>9,643</b>	<b>-</b>	<b>854</b>	<b>8,033</b>	<b>8,886</b>
a. Short-term	-	-	-	-	-	1	-	1
b. Long-term	-	853	8,790	9,643	-	853	8,033	8,886
<b>3. Loans (Borrowings)</b>	<b>3,020,528</b>	<b>162,651</b>	<b>91,944</b>	<b>3,275,123</b>	<b>2,365,836</b>	<b>160,220</b>	<b>71,501</b>	<b>2,597,557</b>
a. Short-term	2,873,886	100,384	9,201	2,983,471	2,231,253	98,108	7,411	2,336,772
b. Long-term	146,643	62,267	82,743	291,652	134,583	62,112	64,091	260,786
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>50,715</b>	<b>126,744</b>	<b>121,848</b>	<b>299,307</b>	<b>51,938</b>	<b>105,003</b>	<b>111,211</b>	<b>268,152</b>
<b>6. Shares and other equity</b>	<b>153,517</b>	<b>1,589,548</b>	<b>41,725</b>	<b>1,784,790</b>	<b>168,968</b>	<b>1,698,120</b>	<b>42,657</b>	<b>1,909,745</b>
a. Quoted	6,238	816,050	13,003	835,292	6,238	910,150	13,003	929,392
b. Non-quoted	78,343	602,763	25,137	706,243	78,343	580,916	24,312	683,571
c. Retained earnings	40,201	30,838	(47,978)	23,062	40,326	90,560	(48,939)	81,948
d. Current year result	9,149	132,871	(2,202)	139,818	16,583	99,078	(3,229)	112,433
e. General & special reserves	25,123	12,925	53,831	91,879	25,333	15,916	57,224	98,474
f. Valuation adjustments	(5,537)	(5,900)	(66)	(11,503)	2,144	1,499	285	3,928

\* DFIs also includes HBFC & PMRC data.

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
<b>1 Non-financial Corporations</b>	<b>95,920</b>	<b>136,388</b>	<b>99,307</b>	<b>83,639</b>	<b>85,102</b>	<b>90,147</b>
i Public	37,160	37,553	32,830	28,020	33,083	36,902
ii Private	58,761	98,835	66,477	55,619	52,019	53,245
<b>2 Financial Corporations</b>	<b>151,218</b>	<b>104,583</b>	<b>181,142</b>	<b>156,942</b>	<b>167,795</b>	<b>103,112</b>
i Deposit money institutions	41,404	1,570	47,837	49,607	77,062	4,601
ii Other deposit accepting institutions	50,867	36,364	74,915	58,588	53,743	53,197
iii Financial intermediaries	45,057	50,366	55,850	46,825	35,659	43,412
iv Financial auxiliaries	12,241	14,645	1,239	683	147	1,038
v Insurance and pension funds	1,648	1,638	1,301	1,238	1,184	864
<b>3 Central Government</b>	<b>16,048</b>	<b>21,671</b>	<b>31,827</b>	<b>32,568</b>	<b>29,828</b>	<b>25,394</b>
<b>4 Provincial Governments</b>	<b>9,810</b>	<b>9,531</b>	<b>13,083</b>	<b>13,650</b>	<b>15,740</b>	<b>24,178</b>
<b>5 Local Governments</b>	<b>339</b>	<b>1,588</b>	<b>1,366</b>	<b>1,423</b>	<b>1,614</b>	<b>3,293</b>
<b>6 Household</b>	<b>213,745</b>	<b>217,654</b>	<b>234,745</b>	<b>232,824</b>	<b>265,905</b>	<b>329,411</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>31,123</b>	<b>32,109</b>	<b>35,860</b>	<b>34,072</b>	<b>35,181</b>	<b>45,609</b>
<b>8 Non-residents</b>	<b>952</b>	<b>984</b>	<b>1,018</b>	<b>2,461</b>	<b>1,284</b>	<b>1,348</b>
<b>9 Foreign Currency</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>499,211</b>	<b>519,156</b>	<b>524,509</b>	<b>557,579</b>	<b>602,449</b>	<b>622,492</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	247,231	4,392	251,622	253,176	4,375	257,550
i Public	4,852	504	5,356	4,592	447	5,039
ii Private	242,379	3,888	246,266	248,584	3,928	252,512
<b>2 Financial Corporations</b>	9,925	101,903	111,829	14,723	110,001	124,724
i Deposit money institutions	6,232	56,582	62,814	5,292	65,485	70,776
ii Other deposit accepting institutions	1,640	15,886	17,526	8,631	15,913	24,545
iii Financial intermediaries	1,929	29,435	31,364	710	28,603	29,313
iv Financial auxiliaries	124	-	124	90	-	90
v Insurance and pension funds	-	-	-	-	-	-
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	66,485	37,905	104,390	67,194	36,252	103,446
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	23	-	23	21	-	21
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Bills purchased and discounted (inland bills)</b>	-	-	-	-	-	-
<b>10 Other Advances and Financial Leases</b>	366,663	20,631	387,294	347,310	21,261	368,572
<b>Total</b>	<b>690,328</b>	<b>164,831</b>	<b>855,159</b>	<b>682,424</b>	<b>171,889</b>	<b>854,313</b>

\* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Jun-23			Sep-23		
	Depository*	Non- Depository**	Total	Depository*	Non- Depository**	Total
<b>A. Securities</b>	3,479,655	283,248	3,762,903	2,784,173	318,453	3,102,626
<b>1 Non-financial Corporations</b>	48,105	28,041	76,146	37,704	33,721	71,425
i Public	2,754	10,725	13,479	339	10,570	10,909
ii Private	45,350	17,317	62,667	37,365	23,151	60,516
<b>2 Financial Corporations</b>	164,308	40,998	205,307	38,416	44,146	82,562
i Deposit money institutions	76,908	19,186	96,094	20,880	17,996	38,876
ii Other deposit accepting institutions	37,330	4,328	41,658	9,902	4,399	14,301
iii Financial intermediaries	50,070	17,445	67,516	7,634	21,679	29,312
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	39	39	-	73	73
<b>3 Central Government</b>	3,267,243	214,208	3,481,451	2,708,053	240,586	2,948,639
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	58,095	198,622	256,717	77,035	185,845	262,880
<b>1 Non-financial Corporations</b>	10,531	173,577	184,108	10,138	168,240	178,378
i Public	1,395	107,602	108,996	1,228	100,670	101,897
ii Private	9,136	65,975	75,112	8,910	67,571	76,481
<b>2 Financial Corporations</b>	45,845	24,506	70,351	65,141	17,061	82,202
i Deposit money institutions	39,117	2,484	41,600	43,410	2,337	45,748
ii Other deposit accepting institutions	965	1,536	2,500	15,791	2,913	18,705
iii Financial intermediaries	4,540	20,109	24,650	3,148	11,316	14,464
iv Financial auxiliaries	997	-	997	2,578	-	2,578
v Insurance and pension funds	226	377	603	214	494	708
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	1,720	539	2,259	1,756	544	2,300
<b>Total (A+B)</b>	3,537,751	481,870	4,019,620	2,861,208	504,298	3,365,506

\* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

### 3.1 Scheduled Banks' Liabilities and Assets

(End period: Million Rupees)

Item	Mar-23 <sup>R</sup>	Jun-23 <sup>R</sup>	Sep-23 <sup>P</sup>
<b>Assets</b>	<b>39,063,232.2</b>	<b>41,190,125.1</b>	<b>43,500,966.1</b>
I. Currency and Deposits	2,563,604.2	3,145,878.9	2,847,069.5
1. Currency	572,479.7	606,313.2	536,905.2
2. Transferable Deposits	1,698,944.1	2,235,439.9	2,001,934.7
3. Restricted/ compulsory deposits	64,499.1	67,121.0	67,583.9
4 Other Deposits	227,681.2	237,004.8	240,645.8
II. Securities(other than shares)	19,432,924.6	20,972,221.1	22,774,040.4
1. Short-term	4,038,249.9	5,222,183.6	5,493,980.3
2. Long-term	15,394,674.7	15,750,037.5	17,280,060.1
III. Loans extended (Advances)	13,765,756.4	13,555,377.4	14,163,396.3
1. Short-term	8,791,189.9	8,028,596.9	8,701,393.9
A) Money at call	114,652.7	174,486.3	119,531.8
B) Reverse Repo	1,361,195.2	639,590.2	1,673,569.4
C) Bills purchased and discounted	343,621.8	370,029.6	383,083.4
D) Other short-term advances	6,971,720.2	6,844,490.8	6,525,209.3
2. Long-term	4,974,566.5	5,526,780.6	5,462,002.4
IV. Shares and other equity	545,369.8	572,164.8	589,736.4
1. Quoted	181,304.3	189,069.6	211,402.1
2. Non quoted	359,955.5	379,216.3	375,288.0
3. Investment fund shares	-	3,878.9	3,046.3
V. Insurance Technical Reserve	-	-	-
VI. Financial Derivatives	40,814.8	13,397.9	30,599.4
VII. Other accounts receivable	1,547,073.8	1,703,871.6	1,841,041.0
1. Trade credit and advances	-	-	-
2. Others	1,547,073.8	1,703,871.6	1,841,041.0
A) Dividends receivable resident sector	773.7	205.5	824.1
B) Settlement accounts resident sector	28,864.4	34,231.7	36,569.6
C) Items in the process of collection	2,559.5	546.5	665.5
D) Miscellaneous assets residents sector	1,507,301.7	1,661,065.6	1,795,657.9
E) Other non- resident accounts receivable	7,574.5	7,822.3	7,323.9
VIII. Non-financial assets	1,167,688.6	1,227,213.3	1,255,083.0
1. Produced assets	853,845.3	899,157.7	923,232.3
A) Tangible fixed assets	755,987.2	799,128.3	821,201.8
a) Dwellings	146,503.6	151,096.4	155,150.3
i) Building on freehold land	5,711.8	5,758.4	5,760.4
ii) Building on leasehold land	140,791.9	145,338.1	149,389.9
b) Other buildings and structures	281,737.4	306,957.5	306,653.2
i) Building on freehold land	89,941.2	90,983.5	88,791.1
ii) Building on leasehold land	191,796.2	215,974.0	217,862.1
c) Machinery and equipment	268,942.7	278,048.0	287,044.8
i) Transport equipments	20,901.2	22,588.9	23,899.4
ii) Furniture & Fixtures	37,014.1	36,648.2	37,509.6
iii) Office equipments	158,835.9	164,141.8	168,109.6
iv) Other machinery & equipments	52,191.5	54,669.1	57,526.2
d) Other tangible fixed assets n.e.s	58,803.5	63,026.4	72,353.5
B) Intangible fixed assets	97,858.1	100,029.4	102,030.5
a) Computer software	62,473.3	64,640.8	66,645.9
b) Other intangible fixed assets n.e.s	35,384.8	35,388.6	35,384.6
C) Inventories	-	-	-
D) Valuables	-	-	-
2. Non-produced assets	307,631.3	319,759.5	321,760.5
A) Tangible non-produced assets	285,495.0	297,960.1	302,704.6
a) Land	190,169.6	196,163.8	198,282.5
i) Land underlying Buildings and structures	183,335.7	196,163.8	198,282.5
1. Freehold land	79,656.7	78,955.5	79,616.1
2. Leasehold land	110,512.9	117,208.3	118,666.3
ii) Recreational land	-	-	-
iii) Other land n.e.s	-	-	-
b) Other tangible non-produced assets n.e.s	95,325.5	101,796.3	104,422.1
B) Intangible non-produced assets	22,136.2	21,799.4	19,055.9
a) Leases and other transferable contracts	16,269.2	16,178.9	16,397.2
b) Purchased goodwill	2,213.5	2,213.5	1,817.3
c) Other intangible non-produced assets n.e.s	3,653.6	3,407.0	841.3
3. Capital work in progress	6,212.1	8,296.1	10,090.2

### 3.1 Scheduled Banks' Liabilities and Assets

(End period: Million Rupees)

Item	Mar-23 <sup>R</sup>	Jun-23 <sup>R</sup>	Sep-23 <sup>P</sup>
<b>Liabilities</b>	<b>39,063,232.4</b>	<b>41,190,125.0</b>	<b>43,500,966.1</b>
I. Deposits	24,270,048.5	26,363,171.4	26,924,250.2
1. Transferable Deposits	19,285,524.8	21,070,747.6	21,674,163.4
2. Restricted/ compulsory deposits	607,273.7	575,720.1	492,438.7
3. Other deposits	4,377,249.9	4,716,703.8	4,757,648.1
II. Securities (other than shares bonds/ debentures etc.)	126,838.5	129,485.7	125,036.0
1. Short-term	-	-	-
2. Long-term	126,838.5	129,485.7	125,036.0
III. Loans (Borrowings)	9,356,335.5	9,080,649.4	10,413,350.7
1. Short-term	8,871,335.7	8,210,778.8	9,527,693.7
A) Money at call	156,375.7	146,673.4	135,332.2
B) Repurchase agreements (Repo)	6,602,394.2	6,120,234.6	7,590,980.0
C) Other short-term borrowings	2,112,565.7	1,943,870.8	1,801,381.6
2. Long-term borrowings	484,999.9	869,870.7	885,657.0
IV. Financial Derivatives	45,970.6	34,707.9	66,206.1
V. Other accounts payable	3,040,105.2	2,786,787.4	3,390,616.3
1. Provision for losses	781,774.7	772,088.7	784,485.8
A) Provision for loan losses-Specific	700,990.0	691,678.1	698,843.1
B) Provision for loan losses-General	52,373.5	43,568.9	49,806.5
C) Provision for other losses	28,411.2	36,841.7	35,836.2
2. Accumulated Depreciation	337,066.3	346,376.3	357,404.6
3. Other accounts payable other resident Sectors	1,899,402.2	1,624,258.4	2,190,846.2
A) Dividends payable	22,970.9	9,993.3	16,442.0
B) Settlement accounts	48,747.4	73,568.7	95,134.2
C) Items in the process of collection	9,220.9	12,119.8	10,516.1
D) Miscellaneous liability items	1,818,463.1	1,528,576.7	2,068,753.8
a) Suspense account	69,551.2	94,163.4	108,988.8
b) Provision for expected costs	142,493.8	140,470.8	146,258.4
c) Deferred tax liabilities	17,611.0	14,538.9	25,477.2
d) Accrued wages	8,084.0	9,314.3	11,631.3
e) Accrued rent	525.3	560.5	545.9
f) Accrued taxes	522,104.6	534,923.0	595,496.7
g) Other miscellaneous liability items	1,058,093.2	734,605.8	1,180,355.5
4. Other non- resident accounts payable	21,862.0	44,063.9	57,879.8
A) Dividends payable non-residents	11,323.7	33,637.5	47,518.1
B) Settlement accounts non-residents	-	-	-
C) Items in the process of collection	-	-	-
D) Miscellaneous liability items - non-residents	10,538.3	10,426.4	10,361.7
VI. Insurance, pension, and standardized guarantee schemes	-	327,824.3	-
VII. Shares and other equity	2,223,933.1	2,467,498.9	2,581,506.8
1. Quoted	386,170.9	399,145.1	442,078.6
2. Non quoted	260,298.5	263,941.6	248,867.6
3. Investment fund shares	-	-	-
4. Retained earnings	598,546.4	544,142.2	463,808.3
5. Current year result	325,962.9	499,347.7	633,917.0
6. General and special reserve	569,327.4	602,236.2	570,898.6
7. Valuation adjustments	83,627.0	158,686.2	221,936.7
<b>IX. Contingencies and Commitments</b>	<b>16,705,968.8</b>	<b>16,842,069.8</b>	<b>18,075,558.0</b>
1. Guarantees	3,243,411.1	3,212,210.5	2,962,092.3
2. Commitments	13,276,369.2	13,444,164.3	14,940,755.7
A) Letter of Credit	4,096,991.3	4,625,866.8	4,804,459.3
B) Forward Foreign Exchange Transactions	7,325,440.8	7,001,351.7	7,999,244.2
C) Forward government Securities Transactions	312,692.0	270,816.0	510,105.3
D) Derivatives	113,761.0	114,389.1	111,101.7
E) Forward lending	495,233.1	399,537.4	336,748.4
F) Operating leases	317.5	298.9	71.2
G) Commitments for acquisition of:	39,716.7	38,459.7	31,389.8
i. Fixed assets	28,439.7	30,955.6	23,288.1
ii. Intangible assets	11,276.9	7,504.1	8,101.7
H) Other commitments	892,216.8	993,444.8	1,147,635.8
3. Other contingent liabilities	186,188.5	185,695.0	172,710.1

Source: Core Statistics Department

#### Notes:

1: Total advances shown in assets may differ from advances presented in table 3.8 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

3: This data has been collected on the new format w.e.f. December 2022 and being published on quarterly basis w.e.f. March 2023.

### 3.2 Classification of Scheduled Banks' Deposits Distributed by Type of Accounts

(Amount in Million Rupees)

(No. of Accounts in Unit)

END OF PERIOD	2022		2023					
	Dec		Mar		Jun <sup>R</sup>		Sep <sup>P</sup>	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
<b>Current Deposits</b>	55,804,736	7,788,266.0	60,689,469	8,495,614.9	71,777,024	8,986,948.4	72,890,465	9,034,409.3
Call Deposits	343,437	334,225.6	314,481	372,155.7	307,811	503,164.0	315,623	374,330.7
Other Deposits Accounts	124,991	642,840.8	105,137	551,983.5	160,692	681,292.1	180,899	562,880.1
Saving Deposits	20,505,889	9,016,848.0	21,515,723	9,314,708.9	21,858,684	10,055,785.8	21,849,996	10,988,516.5
<b>FIXED DEPOSITS</b>	1,193,048	4,259,484.4	946,194	4,114,430.5	857,579	4,456,225.9	885,493	4,635,259.5
Less Than 6 months	475,370	1,443,855.6	138,788	1,257,821.0	104,788	1,462,652.9	96,526	1,367,952.4
For 6 months & over but less than 1 year	60,239	427,296.1	55,185	543,299.2	38,920	543,614.0	60,233	623,579.9
For 1 year & over but less than 2 years	402,899	1,941,655.4	414,102	1,876,817.0	426,308	1,960,481.4	455,186	2,170,237.8
For 2 years & over but less than 3 years	36,553	87,340.5	29,978	69,006.4	22,402	64,566.7	15,450	59,285.0
For 3 years & over but less than 4 years	34,121	99,050.3	29,561	83,971.9	32,290	80,404.6	30,205	74,158.6
For 4 years & over but less than 5 years	5,538	4,432.8	22,298	5,736.5	35,898	48,218.1	42,022	29,651.7
For 5 years & over	178,328	255,853.7	256,282	277,778.5	196,973	296,288.4	185,871	310,394.2
<b>Total Deposits</b>	<b>77,972,101</b>	<b>22,041,664.7</b>	<b>83,571,004</b>	<b>22,848,893.5</b>	<b>94,961,790</b>	<b>24,683,416.3</b>	<b>96,122,476</b>	<b>25,595,396.1</b>

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>1</sup>
<b>I. FOREIGN CONSTITUENTS</b>	<b>607,448.8</b>	<b>633,129.3</b>	<b>719,196.4</b>	<b>737,621.2</b>	<b>743,703.1</b>
I. Official	97,008.3	104,984.3	121,568.3	120,785.3	118,595.7
II. Business	138,700.9	144,249.3	165,519.9	163,295.0	147,649.1
III. Personal	371,739.6	383,895.7	432,108.2	453,540.9	477,458.3
<b>2. DOMESTIC CONSTITUENTS</b>	<b>21,365,938.8</b>	<b>21,408,535.3</b>	<b>22,129,697.1</b>	<b>23,945,795.1</b>	<b>24,851,693.1</b>
<b>I. GOVERNMENT</b>	<b>3,286,173.8</b>	<b>3,560,351.9</b>	<b>3,525,215.9</b>	<b>3,704,080.5</b>	<b>3,708,763.4</b>
a. Federal Government	2,020,071.1	2,326,070.6	2,233,998.9	2,360,642.2	2,352,546.9
b. Provincial Governments	1,114,521.9	1,085,122.4	1,141,724.0	1,185,944.1	1,194,685.0
c. Local Bodies	151,580.8	149,158.9	149,493.1	157,494.3	161,531.5
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	<b>1,403,799.2</b>	<b>1,115,764.0</b>	<b>1,250,952.6</b>	<b>1,424,483.6</b>	<b>1,490,665.6</b>
a. Agriculture, hunting and forestry	1,595.5	1,066.9	1,009.1	1,066.3	958.1
b. Services	153,596.7	29,809.3	33,858.1	34,717.6	42,757.9
c. Utilities	461,501.2	466,094.5	524,895.9	604,960.4	651,782.0
d. Transport, storage and communications	264,783.1	105,832.1	123,066.1	136,827.7	106,687.9
e. Manufacturing	186,228.9	220,330.3	250,155.4	293,337.8	299,170.9
f. Mining and Quarrying	159,593.3	161,911.2	184,596.4	193,345.5	226,488.2
g. Construction	36,697.9	40,320.6	40,110.5	38,797.5	36,340.0
h. Commerce and Trade	57,641.4	24,247.7	43,181.3	51,234.2	28,823.3
i. Others	82,161.1	66,151.4	50,079.9	70,196.6	97,657.3
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	<b>1,053,942.5</b>	<b>759,435.6</b>	<b>852,769.6</b>	<b>905,655.3</b>	<b>1,003,881.2</b>
a. Mutual Funds and AMCs	635,418.3	387,121.3	404,384.6	397,796.5	511,659.9
b. Insurance & Pension Funds	145,274.4	135,326.3	239,239.6	170,438.7	220,457.9
c. MFIs and DFIs	55,296.4	23,968.5	27,026.5	37,635.4	36,488.5
d. Stock Exchange & Brokerage Houses	43,329.3	69,038.6	44,890.0	38,830.1	35,612.0
e. Modarabas	3,662.4	3,937.7	3,671.2	3,689.1	4,198.1
f. Other NBFIs	170,961.7	140,043.1	133,557.8	257,265.5	195,464.1
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	<b>4,902,456.4</b>	<b>4,813,365.6</b>	<b>5,071,746.5</b>	<b>5,536,064.2</b>	<b>5,699,028.3</b>
a. Agriculture, forestry and fishing	197,808.5	181,099.9	170,921.3	196,117.3	188,604.9
01. Crop and animal production, hunting and related service activities	194,070.7	176,164.4	164,662.8	189,587.6	181,986.4
i. Growing of Wheat, Rice, Sugar Cane & Cotton	117,757.6	100,699.3	95,658.7	98,573.1	102,940.5
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	8,341.6	7,574.1	7,046.5	6,940.8	7,611.5
iii. Growing of other fruits, vegetables and crops	33,038.6	31,873.6	27,243.4	27,775.2	27,027.1
iv. Raising of livestock and other related activities	24,558.4	25,173.9	24,585.6	44,205.1	33,225.6
v. Other agricultural support activities	10,266.5	10,780.1	10,083.0	11,986.4	10,993.8
vi. Hunting, trapping and related service activities	108.0	63.3	45.7	107.1	187.9
02 - Forestry and logging	680.2	1,018.6	1,072.2	1,325.3	829.3
03 - Fishing and aquaculture	3,057.7	3,916.9	5,186.3	5,204.4	5,789.2
b. Mining and quarrying	214,697.4	219,145.4	240,417.5	229,882.3	249,344.8
01 - Mining of coal and lignite	49,696.7	64,824.2	74,351.3	52,311.9	45,860.6
02 - Extraction of crude petroleum and natural gas	141,739.0	135,007.4	146,531.2	150,598.0	177,561.8
03 - Mining of metal ores	2,817.0	2,882.0	3,196.6	4,887.2	4,425.5
04 - Other mining and quarrying	20,100.2	15,921.8	15,894.9	21,135.0	20,631.3
05 - Mining support service activities	344.5	510.0	443.5	950.2	865.6
c. Manufacturing	1,457,180.1	1,337,137.6	1,378,114.1	1,563,155.6	1,600,621.4
01 - Manufacture of food products	201,665.0	216,959.9	245,299.6	269,507.1	262,040.4
02 - Manufacture of beverages	32,361.3	45,590.2	47,988.2	60,967.3	87,258.4
03 - Manufacture of tobacco products	20,790.7	15,523.7	20,628.4	53,599.6	21,709.1
04 - Manufacture of textiles	215,873.0	212,198.8	212,179.2	200,970.2	216,725.9
i. Preparation and spinning of textile fibers	66,695.6	57,898.6	53,685.4	54,757.1	55,144.5
ii. Weaving of textiles	27,436.0	24,583.5	28,107.3	24,808.6	24,779.6
iii. Finishing of textiles	27,934.9	35,438.1	23,925.3	19,955.2	23,674.9
iv. Manufacture of knitted and crocheted fabrics	11,960.8	13,423.9	16,353.1	14,177.5	19,450.5
v. Manufacture of made-up textile articles, except apparel	29,206.0	29,262.4	29,025.5	29,497.3	34,202.3
vi. Manufacture of carpets and rugs	1,031.4	1,313.2	2,416.3	1,927.3	2,217.9
vii. Manufacture of other textiles n.e.c.	51,608.5	50,279.2	58,666.2	55,847.3	57,256.4
05 - Manufacture of wearing apparel	52,092.3	58,140.3	65,605.4	72,031.8	69,320.4
06 - Manufacture of leather and related products	17,193.0	18,862.1	21,277.1	23,072.4	24,250.3
i. Tanning and dressing of leather; dressing and dyeing of fur	4,420.1	4,212.3	5,849.9	6,019.9	6,256.6
ii. Manufacture of luggage, handbags and the like, saddlery and harness	3,000.0	3,019.7	3,404.1	3,365.0	3,447.1
iii. Manufacture of footwear	9,772.9	11,630.1	12,023.1	13,687.5	14,546.6
a). Leather wear	8,461.6	10,386.5	10,091.9	11,631.1	12,222.9
b). Rubber and Plastic wear	1,311.4	1,243.5	1,931.2	2,056.4	2,323.7



### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>a</sup>
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,246.0	2,706.4	3,164.7	3,357.2	3,165.0
08 - Manufacture of paper and paper products	9,043.0	11,565.3	12,260.6	15,736.5	16,681.2
09 - Printing and reproduction of recorded media	14,886.4	13,763.7	15,065.4	16,679.6	16,495.8
10 - Manufacture of coke and refined petroleum products	175,295.3	157,449.2	147,340.1	138,227.3	146,460.6
11 - Manufacture of chemicals and chemical products	150,755.2	129,753.3	128,744.4	168,162.2	211,869.8
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	67,092.2	58,008.7	52,390.5	52,478.9	48,220.6
13 - Manufacture of rubber and plastics products	16,833.2	15,587.9	21,111.3	23,770.4	19,185.6
14 - Manufacture of other non-metallic mineral products	31,608.5	27,359.3	29,016.3	25,794.9	28,204.7
15 - Manufacture of basic metals	47,181.4	43,785.5	41,284.2	48,008.2	48,254.3
16 - Manufacture of fabricated metal products, except machinery and equipment	10,517.2	9,870.0	10,771.2	12,637.2	12,103.0
17 - Manufacture of computer, electronic and optical products	26,191.1	33,864.3	29,633.0	26,262.0	25,202.2
18 - Manufacture of electrical equipment	58,128.0	51,545.1	58,806.2	79,269.4	61,614.9
19 - Manufacture of machinery and equipment	21,791.9	21,274.3	20,402.6	41,984.6	45,157.3
20 - Manufacture of motor vehicles, trailers and semi-trailers	177,500.4	68,668.6	72,851.5	95,205.5	86,034.4
21 - Manufacture of other transport equipment	8,142.6	10,758.7	11,100.1	11,888.8	14,435.8
22 - Manufacture of furniture	3,019.6	3,550.5	4,396.9	4,773.1	4,404.3
23 - Other manufacturing	94,650.1	109,138.1	104,008.2	115,826.9	127,286.0
24 - Repair and installation of machinery and equipment	1,322.7	1,213.9	2,788.9	2,944.4	4,541.7
d. Electricity, gas, steam and air conditioning supply	289,433.0	246,316.7	354,279.6	364,822.4	469,290.2
e. Water supply, sewerage, waste management and remediation activities	10,689.0	11,812.5	15,343.1	13,584.1	18,749.9
f. Construction	437,486.1	347,132.2	322,043.8	427,324.4	372,543.9
01 - Construction of buildings	248,445.1	189,161.7	167,891.4	214,957.1	172,856.0
02 - Civil engineering	145,320.2	108,532.2	109,300.4	159,994.2	152,230.4
03 - Specialized construction activities	43,720.8	49,438.3	44,852.1	52,373.1	47,457.5
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	761,380.8	814,748.7	852,578.3	953,156.9	975,428.7
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	413,398.8	48,375.7	50,041.3	50,059.8	49,137.3
02 - Wholesale trade, except of motor vehicles and motorcycles	253,991.8	274,968.6	293,854.1	339,612.3	346,554.1
03 - Retail trade, except of motor vehicles and motorcycles	466,049.2	491,404.4	508,682.9	563,484.8	579,737.3
h. Transportation and storage	259,837.4	384,153.4	409,532.9	427,767.1	431,709.3
i. Accommodation and food service activities	24,977.6	28,983.3	27,999.8	28,241.1	30,244.7
j. Information and communication	175,424.2	185,111.9	198,416.8	211,348.3	197,335.5
k. Real estate activities	220,924.8	231,998.9	223,396.7	209,150.3	208,542.9
l. Professional, scientific and technical activities	124,656.2	124,198.6	123,592.1	134,405.4	132,604.0
01 - Legal and accounting activities	14,578.5	15,287.9	19,588.4	16,010.6	17,641.9
02 - Activities of head offices; management consultancy activities	9,662.5	8,544.9	9,869.0	12,075.9	16,108.4
03 - Architectural and engineering activities; technical testing and analysis	23,558.4	22,907.9	25,026.3	29,354.7	25,531.9
04 - Scientific research and development	7,624.8	4,732.0	9,268.6	10,651.7	8,871.8
05 - Advertising and market research	13,270.0	12,571.0	12,161.7	13,857.8	12,586.0
06 - Other professional, scientific and technical activities	54,750.2	58,990.7	46,427.3	51,260.2	50,584.3
07 - Veterinary activities	1,211.8	1,164.2	1,250.7	1,194.5	1,279.7
m. Administrative and support service activities	96,951.4	99,829.4	103,065.8	112,274.0	115,573.3
01 - Rental and leasing activities	3,400.6	3,499.0	3,186.2	3,309.5	3,788.0
02 - Employment activities	1,221.0	1,697.7	1,439.9	1,175.2	1,763.7
03 - Travel agency, tour operator, reservation service and related activities	16,299.1	20,448.6	21,231.1	25,228.8	26,382.1
04 - Security and investigation activities	4,420.4	4,573.9	4,130.7	3,822.2	3,699.8
05 - Services to buildings and landscape activities	3,186.7	3,189.9	2,448.0	3,698.5	3,703.2
06 - Office administrative, office support and other business support activities	68,423.5	66,420.4	70,629.9	75,039.7	76,236.6
n. Education	105,797.6	105,941.9	123,029.7	111,355.1	117,870.7
o. Human health and social work activities	76,308.2	69,891.1	75,002.6	81,213.4	79,635.1
p. Arts, entertainment and recreation	3,156.1	3,518.2	2,285.8	2,499.9	3,183.6
q. Other service activities	445,747.7	422,345.7	451,726.5	468,183.6	507,745.5
<b>V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS</b>	<b>562,512.4</b>	<b>592,179.0</b>	<b>590,525.8</b>	<b>615,919.8</b>	<b>642,850.1</b>
<b>VI. PERSONAL</b>	<b>10,091,015.0</b>	<b>10,512,179.3</b>	<b>10,790,437.3</b>	<b>11,695,312.4</b>	<b>12,236,860.3</b>
<b>VII. OTHER</b>	<b>66,039.6</b>	<b>55,260.0</b>	<b>48,049.5</b>	<b>64,279.3</b>	<b>69,644.2</b>
<b>TOTAL</b>	<b>21,973,387.6</b>	<b>22,041,664.6</b>	<b>22,848,893.5</b>	<b>24,683,416.4</b>	<b>25,595,396.1</b>

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30<sup>th</sup> September, 2023 (Provisional)

(Amount in Million Rupees)

(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	493,604	1,514.3	299,732	1,159.5	11,716	14.2	37,217	35.0	7,953,365	53,203.2
25,000 to 50,000	51,808	1,823.2	45,893	1,669.2	551	19.6	1,001	35.0	427,128	16,024.4
50,000 to 100,000	135,442	10,339.7	42,387	2,996.7	526	37.9	850	60.9	480,638	31,873.4
100,000 to 150,000	23,132	2,787.1	21,356	2,619.8	278	34.3	533	64.7	199,612	24,011.2
150,000 to 200,000	14,425	2,481.2	13,840	2,277.8	215	36.9	340	59.0	136,616	23,026.0
200,000 to 300,000	22,031	5,480.0	16,449	3,993.1	313	76.6	462	114.2	171,487	41,438.0
300,000 to 400,000	13,962	4,860.7	8,951	3,095.4	186	64.4	346	119.8	99,606	34,357.4
400,000 to 500,000	10,726	4,779.0	6,101	2,723.7	149	67.2	249	112.1	64,977	28,992.5
500,000 to 750,000	28,308	16,846.3	8,458	5,161.3	269	163.1	512	313.4	110,828	67,400.0
750,000 to 1,000,000	10,370	9,025.7	5,545	4,811.3	206	179.5	385	333.8	64,698	56,275.9
1,000,000 to 2,000,000	26,654	36,561.5	16,462	24,913.6	566	801.5	991	1,394.7	130,133	179,426.4
2,000,000 to 3,000,000	14,959	35,689.2	6,777	16,234.1	335	825.2	484	1,197.8	56,541	137,014.8
3,000,000 to 4,000,000	6,944	23,826.9	3,770	12,940.6	239	817.8	321	1,103.0	34,921	119,926.9
4,000,000 to 5,000,000	4,838	21,569.4	2,551	11,423.8	161	712.4	288	1,285.5	21,402	95,377.0
5,000,000 to 6,000,000	4,114	22,133.7	2,121	11,392.8	123	668.7	229	1,239.9	18,863	101,433.1
6,000,000 to 7,000,000	4,416	28,663.0	1,575	10,168.2	106	689.9	177	1,144.7	11,131	71,708.6
7,000,000 to 8,000,000	2,133	15,906.3	975	7,293.1	115	859.2	156	1,160.2	8,451	63,079.1
8,000,000 to 9,000,000	1,598	13,572.8	996	8,423.7	126	1,052.2	115	972.5	6,973	58,957.5
9,000,000 to 10,000,000	1,292	12,221.2	792	7,473.1	59	556.8	175	1,703.0	5,431	51,423.7
10,000,000 to 100,000,000	11,949	287,271.5	12,067	390,710.3	1,455	50,976.8	1,695	55,262.5	51,918	1,415,546.3
100,000,000 to 500,000,000	518	95,227.1	3,883	824,997.7	611	136,357.2	503	106,746.8	5,086	969,504.8
500,000,000 to 1,000,000,000	38	27,168.7	655	423,266.1	211	132,861.4	112	74,320.8	551	364,156.9
1,000,000,000 to 5,000,000,000	33	63,954.8	620	1,119,939.4	342	662,711.0	137	308,919.2	432	824,460.7
5,000,000,000 to 10,000,000,000	-	-	47	297,522.0	24	157,245.7	26	182,233.0	43	293,969.9
10,000,000,000 & Over	-	-	26	511,557.2	21	342,836.1	17	263,949.8	30	576,440.8
<b>TOTAL</b>	<b>883,294</b>	<b>743,703.1</b>	<b>522,029</b>	<b>3,708,763.4</b>	<b>18,903</b>	<b>1,490,665.6</b>	<b>47,321</b>	<b>1,003,881.2</b>	<b>10,060,861</b>	<b>5,699,028.3</b>

Source: Core Statistics Department

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30<sup>th</sup> September, 2023 (Provisional)

(Amount in Million Rupees)

(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total			
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	83,693	295.2	56,177,154	127,968.3	75,482	183.9	64,638,359	182,859.1	65,131,963	184,373.4
25,000 to 50,000	354,093	10,137.5	4,562,511	166,517.0	35,385	826.2	5,426,562	195,228.8	5,478,370	197,052.0
50,000 to 100,000	239,484	13,378.1	5,361,204	385,946.5	26,835	1,617.0	6,151,924	435,910.5	6,287,366	446,250.2
100,000 to 150,000	2,278	274.4	4,851,372	585,018.1	15,399	1,921.4	5,090,828	613,944.0	5,113,960	616,731.1
150,000 to 200,000	3,090	297.3	3,550,106	587,316.2	7,145	1,010.2	3,711,352	614,023.3	3,725,777	616,504.5
200,000 to 300,000	2,010	495.5	2,449,818	596,391.9	7,413	1,804.5	2,647,952	644,313.9	2,669,983	649,794.0
300,000 to 400,000	1,229	418.8	2,379,898	805,472.7	1,473	518.4	2,491,689	844,047.0	2,505,651	848,907.6
400,000 to 500,000	972	437.4	825,884	367,979.3	2,425	1,115.4	900,757	401,427.5	911,483	406,206.4
500,000 to 750,000	1,925	1,136.7	1,145,313	690,445.7	10,165	6,661.2	1,277,470	771,281.4	1,305,778	788,127.7
750,000 to 1,000,000	1,000	864.3	540,290	467,203.4	3,235	2,830.2	615,359	532,498.5	625,729	541,524.2
1,000,000 to 2,000,000	4,318	5,865.7	944,232	1,293,249.0	2,261	2,727.8	1,098,963	1,508,378.7	1,125,617	1,544,940.2
2,000,000 to 3,000,000	1,733	4,200.7	348,156	840,108.1	739	1,729.1	414,765	1,001,309.8	429,724	1,036,999.0
3,000,000 to 4,000,000	1,115	3,843.3	159,314	545,379.5	337	1,152.9	200,017	685,163.9	206,961	708,990.8
4,000,000 to 5,000,000	797	3,558.4	100,162	446,724.6	106	469.7	125,467	559,551.3	130,305	581,120.7
5,000,000 to 6,000,000	1,043	5,464.0	70,455	378,567.6	176	986.7	93,010	499,752.8	97,124	521,886.4
6,000,000 to 7,000,000	534	3,422.1	40,329	260,147.8	81	521.7	53,933	347,802.9	58,349	376,465.9
7,000,000 to 8,000,000	382	2,843.0	30,854	229,645.0	183	1,344.7	41,116	306,224.3	43,249	322,130.6
8,000,000 to 9,000,000	323	2,723.7	23,283	196,936.4	44	369.6	31,860	269,435.6	33,458	283,008.3
9,000,000 to 10,000,000	288	2,718.9	18,278	172,872.7	43	415.2	25,066	237,163.3	26,358	249,384.5
10,000,000 to 100,000,000	5,015	151,265.6	112,226	2,354,356.7	602	18,071.1	184,978	4,436,189.2	196,927	4,723,460.7
100,000,000 to 500,000,000	926	197,387.1	2,960	496,251.9	59	11,362.3	14,028	2,742,607.8	14,546	2,837,835.0
500,000,000 to 1,000,000,000	116	68,607.9	149	103,193.3	1	962.2	1,795	1,167,368.7	1,833	1,194,537.3
1,000,000,000 to 5,000,000,000	87	144,860.7	70	131,230.5	6	11,042.8	1,694	3,203,164.3	1,727	3,267,119.1
5,000,000,000 to 10,000,000,000	3	18,354.0	1	7,938.0	-	-	144	957,262.6	144	957,262.6
10,000,000,000 & Over	-	-	-	-	-	-	94	1,694,783.9	94	1,694,783.9
<b>TOTAL</b>	<b>706,454</b>	<b>642,850.1</b>	<b>83,694,019</b>	<b>12,236,860.3</b>	<b>189,595</b>	<b>69,644.2</b>	<b>95,239,182</b>	<b>24,851,693.1</b>	<b>96,122,476</b>	<b>25,595,396.1</b>

Source: Core Statistics Department

### 3.5 Province/Region and Categories of Deposit Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Mar-23			Jun-23			Sep-23 <sup>F</sup>			
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total	
<b>Overall</b>	Foreign Constituents	39.55	679.65	719.20	46.32	691.31	737.62	51.13	692.58	743.70	
	Government	110.26	3,414.96	3,525.22	91.30	3,612.78	3,704.08	86.59	3,622.17	3,708.76	
	Non-Financial Public Sector Enterprises	24.49	1,226.47	1,250.95	13.93	1,410.56	1,424.48	32.10	1,458.56	1,490.67	
	NBFCs & Financial Auxiliaries	1.36	851.41	852.77	2.80	902.85	905.66	2.00	1,001.88	1,003.88	
	Private Sector (Business)	282.94	4,788.81	5,071.75	383.95	5,152.11	5,536.06	425.53	5,273.49	5,699.03	
	Trust Funds & Non Profit Organizations	6.35	584.17	590.53	13.18	602.74	615.92	12.33	630.52	642.85	
	Personal/Individuals	1,632.81	9,157.63	10,790.44	1,815.69	9,879.62	11,695.31	1,945.87	10,290.99	12,236.86	
	Others	11.47	36.58	48.05	15.43	48.85	64.28	15.55	54.10	69.64	
	<b>Total</b>		2,109.22	20,739.67	22,848.89	2,382.61	22,300.81	24,683.42	2,571.10	23,024.30	25,595.40
	<b>Punjab</b>	Foreign Constituents	29.53	242.21	271.74	34.32	269.94	304.27	37.82	269.68	307.50
Government		43.63	1,386.16	1,429.79	26.24	1,471.36	1,497.60	23.88	1,467.58	1,491.46	
Non-Financial Public Sector Enterprises		20.76	686.72	707.48	4.49	761.90	766.39	5.44	780.69	786.13	
NBFCs & Financial Auxiliaries		0.30	113.82	114.12	0.36	127.29	127.65	0.24	164.63	164.87	
Private Sector (Business)		159.39	1,832.63	1,992.02	219.17	2,088.71	2,307.88	263.41	2,115.26	2,378.67	
Trust Funds & Non Profit Organizations		2.80	208.57	211.37	7.21	222.16	229.38	6.42	222.74	229.15	
Personal/Individuals		946.70	4,670.31	5,617.01	1,067.12	5,104.41	6,171.53	1,121.27	5,310.73	6,432.00	
Others		1.81	9.86	11.67	0.78	10.07	10.85	1.58	18.17	19.76	
<b>Total</b>			1,204.91	9,150.28	10,355.19	1,359.70	10,055.85	11,415.54	1,460.06	10,349.48	11,809.53
<b>Sindh</b>		Foreign Constituents	2.10	325.30	327.40	2.15	315.93	318.08	2.25	307.82	310.07
	Government	15.15	728.25	743.39	11.55	792.67	804.22	12.89	853.49	866.38	
	Non-Financial Public Sector Enterprises	1.66	247.56	249.22	6.68	285.61	292.29	5.41	288.56	293.97	
	NBFCs & Financial Auxiliaries	0.03	665.39	665.42	1.40	715.78	717.19	1.08	802.97	804.05	
	Private Sector (Business)	58.04	2,186.14	2,244.17	60.20	2,122.56	2,182.77	64.04	2,206.88	2,270.92	
	Trust Funds & Non Profit Organizations	1.48	274.93	276.41	1.80	274.11	275.91	1.72	274.03	275.75	
	Personal/Individuals	135.92	2,690.99	2,826.91	152.10	2,849.45	3,001.55	167.53	2,930.35	3,097.89	
	Others	0.07	3.90	3.97	0.06	7.97	8.03	0.10	10.33	10.43	
	<b>Total</b>		214.45	7,122.46	7,336.91	235.96	7,364.07	7,600.04	255.03	7,674.43	7,929.45
	<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	3.59	17.57	21.16	4.31	17.43	21.74	4.78	18.23	23.01
Government		22.01	311.18	333.19	20.68	310.29	330.96	20.71	294.45	315.17	
Non-Financial Public Sector Enterprises		0.54	41.84	42.37	0.62	29.76	30.37	0.58	21.94	22.52	
NBFCs & Financial Auxiliaries		0.03	30.68	30.71	0.05	1.76	1.81	0.09	1.80	1.89	
Private Sector (Business)		38.85	119.48	158.33	57.62	163.22	220.84	55.24	155.11	210.35	
Trust Funds & Non Profit Organizations		1.06	19.96	21.02	1.55	21.07	22.62	1.56	27.90	29.46	
Personal/Individuals		289.04	653.30	942.34	312.05	700.06	1,012.11	341.36	758.17	1,099.53	
Others		1.97	16.02	17.99	0.48	12.65	13.13	1.75	13.40	15.15	
<b>Total</b>			357.10	1,210.02	1,567.11	397.35	1,256.23	1,653.58	426.08	1,291.01	1,717.09
<b>Balochistan</b>		Foreign Constituents	0.01	1.61	1.62	0.01	1.66	1.67	0.02	1.73	1.74
	Government	17.39	131.20	148.59	17.41	133.36	150.77	19.20	141.12	160.33	
	Non-Financial Public Sector Enterprises	0.48	17.16	17.64	0.56	21.07	21.63	0.56	15.62	16.19	
	NBFCs & Financial Auxiliaries	-	1.24	1.24	0.00	1.42	1.42	0.00	1.62	1.62	
	Private Sector (Business)	14.45	58.39	72.85	23.81	89.10	112.91	20.36	75.17	95.53	
	Trust Funds & Non Profit Organizations	0.09	4.73	4.82	0.23	4.70	4.92	0.22	3.56	3.78	
	Personal/Individuals	57.17	175.24	232.41	65.49	190.47	255.96	67.70	199.48	267.18	
	Others	7.29	0.89	8.18	14.09	0.78	14.87	11.92	0.57	12.50	
	<b>Total</b>		96.89	390.46	487.35	121.61	442.55	564.16	119.98	438.88	558.86
	<b>Islamabad</b>	Foreign Constituents	0.12	82.64	82.76	0.15	73.43	73.58	0.21	80.79	81.00
Government		1.66	822.35	824.01	7.74	861.08	868.83	2.51	820.82	823.33	
Non-Financial Public Sector Enterprises		0.00	228.33	228.33	0.97	304.80	305.77	0.00	344.93	344.94	
NBFCs & Financial Auxiliaries		-	27.73	27.73	-	47.08	47.08	-	21.66	21.66	
Private Sector (Business)		1.83	565.27	567.10	2.62	647.11	649.74	3.13	683.11	686.23	
Trust Funds & Non Profit Organizations		0.49	74.20	74.69	0.48	77.32	77.80	0.54	98.42	98.96	
Personal/Individuals		16.48	693.28	709.76	17.86	731.81	749.68	19.94	767.16	787.10	
Others		0.16	5.89	6.05	0.01	17.35	17.36	0.17	11.59	11.76	
<b>Total</b>			20.74	2,499.70	2,520.44	29.84	2,759.98	2,789.82	26.50	2,828.48	2,854.98
<b>Gilgit-Baltistan</b>		Foreign Constituents	0.16	0.25	0.41	0.11	0.35	0.46	0.14	0.30	0.44
	Government	8.50	11.96	20.46	6.59	14.56	21.14	6.28	20.07	26.35	
	Non-Financial Public Sector Enterprises	1.03	4.20	5.22	0.59	5.63	6.22	0.64	5.95	6.58	
	NBFCs & Financial Auxiliaries	0.94	7.09	8.03	0.93	3.45	4.38	0.52	3.43	3.95	
	Private Sector (Business)	3.50	5.67	9.16	5.27	10.93	16.20	4.23	7.35	11.58	
	Trust Funds & Non Profit Organizations	0.35	0.44	0.78	0.75	0.46	1.21	0.73	0.60	1.33	
	Personal/Individuals	14.64	36.89	51.53	17.66	36.68	54.34	19.37	38.41	57.78	
	Others	0.02	0.01	0.03	0.01	0.02	0.03	0.03	0.02	0.05	
	<b>Total</b>		29.13	66.50	95.63	31.91	72.08	104.00	31.94	76.12	108.06

### 3.5 Province/Region and Categories of Deposits Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Mar-23			Jun-23			Sep-23 <sup>p</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
	Foreign Constituents	4.03	10.07	14.10	5.27	12.56	17.83	5.91	14.03	19.94
	Government	1.92	23.87	25.78	1.10	29.46	30.56	1.11	24.64	25.74
	Non-Financial Public Sector Enterprises	0.02	0.66	0.68	0.01	1.80	1.81	19.47	0.88	20.34
	NBFCs & Financial Auxiliaries	0.06	5.45	5.51	0.06	6.08	6.14	0.07	5.76	5.83
<b>AJK</b>	Private Sector (Business)	6.88	21.23	28.11	15.25	30.48	45.73	15.13	30.63	45.76
	Trust Funds & Non Profit Organizations	0.09	1.34	1.43	1.16	2.92	4.08	1.14	3.28	4.42
	Personal/Individuals	172.86	237.62	410.48	183.41	266.74	450.15	208.70	286.69	495.38
	Others	0.15	0.01	0.16	0.00	0.01	0.01	0.00	0.01	0.01
	<b>Total</b>	<b>185.99</b>	<b>300.26</b>	<b>486.25</b>	<b>206.25</b>	<b>350.04</b>	<b>556.29</b>	<b>251.51</b>	<b>365.91</b>	<b>617.42</b>

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (31st March, 30<sup>th</sup> June or 30th September). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

(End period: Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023					
	Mar		Jun <sup>R</sup>		Sep <sup>P</sup>	
	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	51,130,945	126,291.8	67,488,950	176,133.8	65,131,963	184,373.4
25,000 to 50,000	7,823,318	264,694.5	5,491,133	197,367.7	5,478,370	197,052.0
50,000 to 100,000	7,299,543	517,202.6	6,112,005	438,053.6	6,287,366	446,250.2
100,000 to 150,000	3,645,320	442,918.3	3,695,530	451,618.7	5,113,960	616,731.1
150,000 to 200,000	6,003,525	1,112,410.1	2,479,053	428,902.2	3,725,777	616,504.5
200,000 to 300,000	2,114,565	514,986.3	2,903,095	704,080.2	2,669,983	649,794.0
300,000 to 400,000	1,192,103	410,174.6	1,530,572	527,722.6	2,505,651	848,907.6
400,000 to 500,000	774,841	345,948.5	950,957	424,959.5	911,483	406,206.4
500,000 to 750,000	1,031,054	616,993.0	1,322,171	797,940.1	1,305,778	788,127.7
750,000 to 1,000,000	516,883	449,608.1	667,344	580,816.0	625,729	541,524.2
1,000,000 to 2,000,000	961,783	1,324,099.3	1,103,843	1,516,814.6	1,125,617	1,544,940.2
2,000,000 to 3,000,000	360,810	867,536.7	404,665	974,428.4	429,724	1,036,999.0
3,000,000 to 4,000,000	175,194	601,396.7	198,997	681,102.2	206,961	708,990.8
4,000,000 to 5,000,000	108,123	482,677.8	121,388	541,650.4	130,305	581,120.7
5,000,000 to 6,000,000	87,986	472,081.3	98,179	526,792.4	97,124	521,886.4
6,000,000 to 7,000,000	50,903	327,999.0	56,802	366,506.2	58,349	376,465.9
7,000,000 to 8,000,000	38,577	287,185.1	43,308	322,611.3	43,249	322,130.6
8,000,000 to 9,000,000	30,371	256,942.7	33,536	283,568.5	33,458	283,008.3
9,000,000 to 10,000,000	25,273	239,942.1	27,192	258,086.6	26,358	249,384.5
10,000,000 to 100,000,000	184,002	4,284,836.4	215,299	4,904,016.7	196,927	4,723,460.7
100,000,000 to 500,000,000	12,203	2,334,299.4	13,756	2,687,943.7	14,546	2,837,835.0
500,000,000 to 1,000,000,000	1,837	1,190,011.1	2,018	1,378,465.3	1,833	1,194,537.3
1,000,000,000 to 5,000,000,000	1,621	2,925,376.1	1,791	3,288,222.4	1,727	3,267,119.1
5,000,000,000 to 10,000,000,000	141	938,803.9	132	881,428.1	144	957,262.6
10,000,000,000 & Over	83	1,514,478.2	74	1,344,184.6	94	1,694,783.9
<b>TOTAL</b>	<b>83,571,004</b>	<b>22,848,893.5</b>	<b>94,961,790</b>	<b>24,683,415.9</b>	<b>96,122,476</b>	<b>25,595,396.1</b>

Source: Core Statistics Department, SBP

Notes:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.7 Number of Banks' Accounts and Depositors in Pakistan<sup>1</sup>

#### All Banks

(In Thousands)

		Jun-22 <sup>R</sup>	Dec-22 <sup>R</sup>	Jun-23 <sup>P</sup>
<b>No. of Accounts</b>	Total Accounts	159,342	167,409	177,825
	Active Accounts	108,050	108,138	110,380
	Dormant Accounts	51,292	59,270	67,445
	Total Accounts-Male	111,025	115,870	122,173
	Active Accounts-Male	75,355	75,159	76,552
	Dormant Accounts-Male	35,670	40,711	45,621
	Total Accounts-Female	42,655	45,954	49,319
	Active Accounts-Female	30,249	30,539	31,099
	Dormant Accounts-Female	12,405	15,415	18,220
	Total Accounts-Transgender	10	7	6
	Active Accounts-Transgender	1	1	1
	Dormant Accounts-Transgender	9	6	5
<b>No. of Depositors<sup>2</sup></b>	Total Depositors	77,860	80,807	83,338
	Active Depositors	63,773	64,348	64,856
	Dormant Depositors	36,667	41,606	46,358
	Total Depositors-Male	50,878	52,152	54,037
	Active Depositors-Male	42,078	42,048	42,615
	Dormant Depositors-Male	25,075	27,895	30,924
	Total Depositors-Female	26,350	28,074	29,080
	Active Depositors-Female	21,283	21,821	21,776
	Dormant Depositors-Female	10,011	12,230	14,211
	Total Depositors-Transgender	3	1	1
	Active Depositors-Transgender	..	..	..
	Dormant Depositors-Transgender	3	..	..

Source: Core Statistics Department

P: Provisional, R: Revised

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Developed Finance institutions.

2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

### 3.8 Classification of Scheduled Banks' Advances by Size of Accounts

All Banks

(End of Period : Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023					
	Mar		Jun <sup>R</sup>		Sep <sup>P</sup>	
	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	749,941	4,487.2	1,125,959	10,109.3	683,619	4,339.1
25,000 to 50,000	1,141,660	38,349.8	935,492	33,948.8	1,213,638	44,774.4
50,000 to 100,000	562,506	36,663.8	460,378	31,423.6	587,801	38,844.7
100,000 to 150,000	249,163	30,309.9	259,842	31,754.3	229,716	27,960.1
150,000 to 200,000	178,049	30,704.6	176,409	30,499.7	188,493	32,410.8
200,000 to 300,000	260,940	63,448.4	354,972	88,203.5	257,663	63,143.6
300,000 to 400,000	247,675	84,500.5	159,284	54,272.0	236,629	78,073.6
400,000 to 500,000	104,809	46,717.1	109,310	48,822.1	100,182	44,702.2
500,000 to 750,000	293,329	187,619.9	293,062	188,268.6	290,612	185,158.3
750,000 to 1,000,000	108,007	94,700.0	121,321	107,398.9	114,306	99,533.8
1,000,000 to 2,000,000	245,660	337,432.9	235,793	329,380.0	239,002	337,247.8
2,000,000 to 3,000,000	70,259	172,259.1	68,689	168,251.8	67,908	165,211.8
3,000,000 to 4,000,000	28,752	99,337.4	28,518	98,305.4	30,728	105,304.8
4,000,000 to 5,000,000	20,538	92,208.2	20,598	92,982.8	19,978	89,873.5
5,000,000 to 6,000,000	15,229	83,062.0	15,216	82,787.1	15,013	81,559.0
6,000,000 to 7,000,000	8,198	53,115.3	11,209	72,501.7	9,420	61,388.4
7,000,000 to 8,000,000	7,253	54,342.5	7,450	55,634.5	10,212	75,580.3
8,000,000 to 9,000,000	8,334	70,063.4	6,150	51,910.7	6,251	53,022.9
9,000,000 to 10,000,000	6,956	66,758.3	7,303	69,971.2	7,415	70,973.3
10,000,000 to 100,000,000	45,879	1,383,383.8	44,301	1,347,493.9	44,423	1,351,904.9
100,000,000 to 500,000,000	9,803	2,119,169.3	9,456	2,044,047.4	9,539	2,044,349.9
500,000,000 to 1,000,000,000	1,570	1,071,648.6	1,486	999,186.9	1,465	998,295.3
1,000,000,000 to 5,000,000,000	1,152	2,230,603.7	1,146	2,198,057.9	1,067	2,085,180.6
5,000,000,000 to 10,000,000,000	116	747,200.5	104	668,667.8	99	619,762.6
10,000,000,000 & Over	89	2,257,033.4	100	2,904,036.9	96	2,683,611.0
<b>Total</b>	<b>4,365,867</b>	<b>11,455,119.7</b>	<b>4,453,548</b>	<b>11,807,916.8</b>	<b>4,365,275</b>	<b>11,442,206.9</b>

Source: Core Statistics Department

Notes:

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March 2023.



**3.9 Classification of Scheduled Banks' Advances  
by Size of Accounts and Borrowers  
As on 30<sup>th</sup> September, 2023 (Provisional)**

(Million Rupees)

SIZE OF ACCOUNTS (Rs.)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		IIFIs and Non-Profit Institut		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less Than 25,000	-	-	34	-	27	-	47	-	105,299	962.9	5	-	577,692	3,367.7	515	8.5	683,619	4,339.1
25,000 to 50,000	-	-	1	-	1	0.0	6	0.2	92,348	3,614.7	-	-	1,120,460	41,010.1	822	149.3	1,213,638	44,774.4
50,000 to 100,000	-	-	-	-	5	0.4	4	0.3	91,876	6,757.5	1	0.1	494,155	32,071.7	1,760	14.7	587,801	38,844.7
100,000 to 150,000	-	-	1	0.1	-	-	4	0.5	73,511	9,030.8	1	0.1	154,789	18,923.8	1,410	4.7	229,716	27,960.1
150,000 to 200,000	-	-	1	0.2	2	0.3	5	0.9	73,805	12,345.4	3	0.5	114,466	20,039.5	211	24.0	188,493	32,410.8
200,000 to 300,000	-	-	-	-	5	1.2	15	3.7	101,576	24,650.9	4	1.1	155,602	38,375.2	461	111.4	257,663	63,143.6
300,000 to 400,000	-	-	-	-	-	-	11	4.0	158,134	51,034.8	3	1.1	78,306	26,958.6	175	75.1	236,629	78,073.6
400,000 to 500,000	-	-	1	0.4	4	1.8	19	8.6	49,462	22,109.2	3	1.3	50,551	22,547.2	142	33.7	100,182	44,702.2
500,000 to 750,000	-	-	3	1.9	3	1.9	35	21.9	70,186	42,182.1	4	2.7	220,316	142,923.1	65	24.6	290,612	185,158.3
750,000 to 1,000,000	-	-	1	1.0	4	3.3	50	43.9	43,715	38,506.7	3	2.6	70,488	60,943.0	45	33.4	114,306	99,533.8
1,000,000 to 2,000,000	-	-	8	13.4	35	50.5	359	545.4	70,818	101,417.5	88	151.1	167,597	235,042.9	97	27.1	239,002	337,247.8
2,000,000 to 3,000,000	-	-	4	9.4	21	56.9	108	263.9	28,506	69,224.9	17	42.0	39,249	95,606.9	3	7.8	67,908	165,211.8
3,000,000 to 4,000,000	-	-	-	-	19	64.3	45	153.1	15,822	53,829.1	6	20.3	14,830	51,227.6	6	10.4	30,728	105,304.8
4,000,000 to 5,000,000	-	-	5	22.6	6	26.3	46	206.5	9,918	44,887.8	9	39.5	9,990	44,689.3	4	1.5	19,978	89,873.5
5,000,000 to 6,000,000	-	-	3	17.2	12	65.1	16	87.2	6,837	36,838.6	10	56.9	8,135	44,494.0	-	-	15,013	81,559.0
6,000,000 to 7,000,000	-	-	2	13.1	13	84.6	27	176.0	5,332	34,886.6	4	26.3	4,041	26,195.3	1	6.7	9,420	61,388.4
7,000,000 to 8,000,000	-	-	4	29.9	7	52.6	3	23.1	6,786	49,900.5	3	22.4	3,409	25,551.8	-	-	10,212	75,580.3
8,000,000 to 9,000,000	-	-	-	-	7	60.2	14	120.0	3,697	31,342.5	5	42.4	2,527	21,449.7	1	8.0	6,251	53,022.9
9,000,000 to 10,000,000	-	-	-	-	4	37.6	7	65.3	3,634	34,824.5	2	18.4	3,768	36,027.5	-	-	7,415	70,973.3
10,000,000 to 100,000,000	1	11.1	41	2,029.8	127	5,224.8	191	6,732.9	37,921	1,211,640.9	84	3,661.3	6,041	121,986.6	17	617.4	44,423	1,351,904.9
100,000,000 to 500,000,000	-	-	41	10,712.9	135	36,364.8	122	28,658.5	9,149	1,952,790.2	20	4,798.9	66	10,373.1	6	651.6	9,539	2,044,349.9
500,000,000 to 1,000,000,000	-	-	14	9,584.2	76	57,374.2	47	30,984.2	1,323	896,992.9	4	2,684.9	1	674.9	-	-	1,465	998,295.3
1,000,000,000 to 5,000,000,000	-	-	18	47,294.1	110	260,623.0	54	112,701.6	882	1,658,604.5	1	1,000.0	2	4,957.4	-	-	1,067	2,085,180.6
5,000,000,000 to 10,000,000,000	-	-	7	49,388.2	46	294,185.5	5	25,176.1	41	251,012.8	-	-	-	-	-	-	99	619,762.6
10,000,000,000 & Over	-	-	41	1,607,535.2	44	908,142.1	5	89,663.9	6	78,269.8	-	-	-	-	-	-	96	2,683,611.0
<b>Total</b>	<b>1</b>	<b>11.1</b>	<b>230</b>	<b>1,726,653.5</b>	<b>713</b>	<b>1,562,421.4</b>	<b>1,245</b>	<b>295,641.7</b>	<b>1,060,584</b>	<b>6,717,658.1</b>	<b>280</b>	<b>12,573.9</b>	<b>3,296,481</b>	<b>1,125,480.5</b>	<b>5,741</b>	<b>1,810.0</b>	<b>4,365,275</b>	<b>11,442,206.9</b>

Source: Core Statistics Department



### 3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2023					
	Jun			Sep		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	8,298.2	8,286.7	11.5	8,926.3	8,915.0	11.3
08. Manufacture of paper and paper products	95,559.1	95,525.9	33.2	97,436.4	97,403.8	32.6
09. Printing and reproduction of recorded media	17,134.8	17,120.0	14.8	18,661.7	18,647.1	14.6
10. Manufacture of coke and refined petroleum products	145,230.6	145,230.6	-	130,605.2	130,605.2	-
11. Manufacture of chemicals and chemical products	317,907.7	317,815.2	92.5	273,319.4	273,227.9	91.5
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	107,041.6	107,036.3	5.3	111,416.2	111,410.9	5.3
13. Manufacture of rubber and plastics products	73,468.2	73,435.0	33.2	78,615.5	78,584.1	31.4
14. Manufacture of other non-metallic mineral products	299,995.4	299,961.1	34.3	285,497.1	285,464.7	32.4
15. Manufacture of basic metals	201,643.7	201,551.3	92.4	201,030.9	200,939.1	91.8
16. Manufacture of fabricated metal products, except machinery and equipment	29,075.0	29,066.6	8.4	28,198.2	28,191.0	7.2
17. Manufacture of computer, electronic and optical products	9,411.5	9,410.6	0.9	11,868.8	11,867.9	0.9
18. Manufacture of electrical equipment	114,263.3	114,247.8	15.5	119,493.4	119,478.4	15.0
19. Manufacture of machinery and equipment	20,173.8	20,162.1	11.7	14,058.4	14,048.0	10.3
20. Manufacture of motor vehicles, trailers and semi-trailers	66,697.5	66,694.7	2.8	61,828.2	61,825.4	2.8
21. Manufacture of other transport equipment	13,711.2	13,711.1	0.1	12,547.5	12,547.4	0.1
22. Manufacture of furniture	6,069.5	5,993.4	76.1	5,645.2	5,569.3	75.9
23. Other manufacturing	45,132.0	45,016.0	116.0	43,366.2	43,252.8	113.4
24. Repair and installation of machinery and equipment	2,273.6	2,273.6	-	1,590.2	1,590.2	-
d. Electricity, gas, steam and air conditioning supply	570,493.5	570,487.8	5.7	538,192.3	538,186.8	5.5
e. Water supply; sewerage, waste management and remediation activities	14,546.7	14,546.6	0.1	17,858.4	17,858.3	0.1
f. Construction	190,232.7	190,006.1	226.7	193,451.6	193,287.2	164.4
01. Construction of buildings	139,806.4	139,609.5	196.9	143,248.9	143,095.5	153.4
02. Civil engineering	47,155.9	47,126.1	29.8	47,259.1	47,248.1	11.0
03. Specialized construction activities	3,270.4	3,270.4	-	2,943.7	2,943.7	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	434,272.1	430,497.8	3,774.3	465,958.4	462,214.6	3,743.7
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	28,640.1	28,279.0	361.1	26,524.5	26,164.0	360.5
02. Wholesale trade, except of motor vehicles and motorcycles	242,155.6	242,014.5	141.1	279,729.5	279,596.0	133.5
03. Retail trade, except of motor vehicles and motorcycles	163,476.4	160,204.2	3,272.1	159,704.4	156,454.7	3,249.7
h. Transportation and storage	116,975.3	113,421.5	3,553.8	116,689.1	113,264.3	3,424.8
i. Accommodation and food service activities	36,929.8	36,789.2	140.7	35,784.7	35,644.6	140.1
j. Information and communication	328,024.0	327,989.8	34.2	338,054.7	338,020.7	33.9
k. Real estate activities	36,253.8	36,252.9	0.8	34,153.5	34,152.7	0.8
l. Professional, scientific and technical activities	58,825.7	58,818.3	7.3	55,053.7	55,046.4	7.3
m. Administrative and support service activities	48,304.6	48,026.6	278.0	51,197.6	50,907.2	290.4
n. Education	33,435.0	33,322.1	113.0	32,485.1	32,376.3	108.8
o. Human health and social work activities	16,964.8	16,933.9	30.9	18,004.3	17,973.4	30.9
p. Arts, entertainment and recreation	1,889.4	1,883.9	5.4	1,894.2	1,888.8	5.3
q. Other service activities	65,689.8	65,676.5	13.3	59,393.3	59,381.5	11.8
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	<b>13,620.9</b>	<b>13,620.9</b>	<b>-</b>	<b>13,050.9</b>	<b>12,573.9</b>	<b>477.0</b>
<b>VI. PERSONAL</b>	<b>1,126,479.9</b>	<b>1,124,619.3</b>	<b>1,860.7</b>	<b>1,125,437.1</b>	<b>1,123,608.1</b>	<b>1,829.0</b>
a. Bank Employees	266,050.4	264,199.0	1,851.4	285,436.5	283,624.5	1,812.1
b. Consumer Financing	859,736.4	859,727.1	9.3	839,341.7	839,324.8	16.9
01. For house building	212,314.9	212,314.9	-	208,279.8	208,279.8	-
02. For transport i.e., purchase of car etc	293,728.1	293,726.0	2.1	272,289.3	272,286.4	2.9
03. Credit cards	93,786.4	93,786.4	-	103,196.3	103,196.3	-
04. Consumers durable	7,280.5	7,274.7	5.8	7,103.1	7,093.2	9.9
05. Personal loans	252,626.6	252,625.2	1.4	248,473.2	248,469.0	4.2
c. Other	693.1	693.1	-	658.8	658.8	-
<b>VII. OTHER</b>	<b>2,221.1</b>	<b>1,708.0</b>	<b>513.1</b>	<b>1,333.0</b>	<b>1,333.0</b>	<b>-</b>
<b>TOTAL</b>	<b>11,807,916.8</b>	<b>11,680,147.9</b>	<b>127,768.9</b>	<b>11,442,206.9</b>	<b>11,313,559.7</b>	<b>128,647.1</b>

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023					
	Jun			sep <sup>*</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>I. Gold, Bullion, Gold &amp; Silver ornaments and precious metals</b>	94,555.3	94,555.3	-	102,142.7	102,142.7	-
<b>II. Securities, Shares and Other Financial Instruments</b>	144,593.3	144,592.6	0.7	154,306.3	154,305.8	0.5
<b>A. Quoted on the Stock Exchange:</b>	74,020.6	74,020.6	-	74,783.2	74,783.2	-
1. To Stock Brokers and Dealers:	39,011.6	39,011.6	-	45,919.4	45,919.4	-
(a) Government and Other Trustee Securities	11,453.0	11,453.0	-	16,250.2	16,250.2	-
(b) Shares and Debentures	25,204.5	25,204.5	-	27,378.8	27,378.8	-
(c) Participation Term Certificates	-	-	-	-	-	-
(d) Others	2,354.0	2,354.0	-	2,290.5	2,290.5	-
2. To Others:	35,009.0	35,009.0	-	28,863.8	28,863.8	-
(a) Government and Other Trustee Securities	6,047.3	6,047.3	-	755.8	755.8	-
(b) Shares and Debentures	19,071.0	19,071.0	-	18,200.1	18,200.1	-
(c) Participation Term Certificates	8.4	8.4	-	8.4	8.4	-
(d) Others	9,882.3	9,882.3	-	9,899.4	9,899.4	-
<b>B. Unquoted on the Stock Exchange:</b>	70,572.7	70,572.0	0.7	79,523.1	79,522.6	0.5
1. To Stock Brokers and Dealers:	11,450.6	11,450.6	-	11,160.8	11,160.8	-
(a) Government and Other Trustee Securities	0.3	0.3	-	0.3	0.3	-
(b) Shares and Debentures	11,168.3	11,168.3	-	11,000.7	11,000.7	-
(c) Participation Term Certificates	-	-	-	-	-	-
(d) Others	282.0	282.0	-	159.8	159.8	-
2. To Others:	59,122.1	59,121.4	0.7	68,362.3	68,361.8	0.5
(a) Government and Other Trustee Securities	8,386.3	8,385.6	0.7	8,681.9	8,681.4	0.5
(b) Shares and Debentures	2,186.5	2,186.5	-	2,092.0	2,092.0	-
(c) Participation Term Certificates	-	-	-	-	-	-
(d) Others	48,549.4	48,549.4	-	57,588.4	57,588.4	-
<b>III. Merchandise</b>	2,777,642.9	2,775,642.9	2,000.1	2,880,255.9	2,880,253.9	2.0
<b>A. Food Items:</b>	819,941.4	817,941.4	2,000.1	846,883.8	846,881.8	2.0
1. Wheat	349,488.9	347,488.9	2,000.0	412,549.3	412,549.3	-
2. Rice and Paddy	103,956.2	103,956.2	-	108,375.4	108,375.4	-
3. Other Grains & Pulses:	8,320.9	8,320.8	0.1	16,629.4	16,627.4	2.0
(a) Indigenous	6,936.1	6,936.0	0.1	16,284.4	16,282.4	2.0
(b) Imported	1,384.8	1,384.8	-	344.9	344.9	-
4. Edible Oils:	92,358.2	92,358.2	-	95,660.0	95,660.0	-
(a) Indigenous	87,077.8	87,077.8	-	91,110.7	91,110.7	-
(b) Imported	5,280.5	5,280.5	-	4,549.3	4,549.3	-
5. Sugar:	184,128.4	184,128.4	-	126,800.4	126,800.4	-
(a) Indigenous	182,808.8	182,808.8	-	126,383.4	126,383.4	-
(b) Imported	1,319.6	1,319.6	-	417.0	417.0	-
6. Kariana And Spices	2,761.3	2,761.3	-	2,998.2	2,998.2	-
7. Fish And Fish Preparations	538.1	538.1	-	397.3	397.3	-
8. Other Food Items:	78,389.3	78,389.3	-	83,473.9	83,473.9	-
(a) Indigenous	77,389.7	77,389.7	-	82,981.0	82,981.0	-
(b) Imported	999.6	999.6	-	492.9	492.9	-
<b>B. Raw Materials:</b>	691,689.7	691,689.7	-	680,908.3	680,908.3	-
1. Cotton Raw:	165,219.7	165,219.7	-	170,406.5	170,406.5	-
(a) Indigenous	146,386.2	146,386.2	-	151,692.2	151,692.2	-
(b) Imported	18,833.5	18,833.5	-	18,714.3	18,714.3	-
2. Synthetic Fibers:	14,531.9	14,531.9	-	16,501.6	16,501.6	-
(a) Indigenous	13,498.8	13,498.8	-	15,340.0	15,340.0	-
(b) Imported	1,033.1	1,033.1	-	1,161.5	1,161.5	-
3. Fertilizers:	68,266.8	68,266.8	-	45,038.0	45,038.0	-
(a) Indigenous	63,257.0	63,257.0	-	40,416.6	40,416.6	-
(b) Imported	5,009.8	5,009.8	-	4,621.4	4,621.4	-
4. Petroleum Crude:	149,959.0	149,959.0	-	142,280.8	142,280.8	-
(a) Indigenous	106,138.5	106,138.5	-	99,655.2	99,655.2	-
(b) Imported	43,820.5	43,820.5	-	42,625.6	42,625.6	-
5. Iron and Steel:	123,239.1	123,239.1	-	122,400.0	122,400.0	-
(a) Indigenous	82,144.5	82,144.5	-	90,623.9	90,623.9	-
(b) Imported	41,094.6	41,094.6	-	31,776.1	31,776.1	-
6. Wool & Goat Hair	14.8	14.8	-	14.9	14.9	-
7. Hides & Skins	4,996.1	4,996.1	-	5,285.8	5,285.8	-
8. Oil Seeds	10,971.3	10,971.3	-	12,912.7	12,912.7	-
9. Pesticides & Insecticides:	6,729.0	6,729.0	-	5,083.7	5,083.7	-
(a) Indigenous	6,231.7	6,231.7	-	4,672.1	4,672.1	-
(b) Imported	497.3	497.3	-	411.6	411.6	-
10. Other Raw Materials:	147,762.0	147,762.0	-	160,984.3	160,984.3	-
(a) Indigenous	137,202.7	137,202.7	-	149,900.4	149,900.4	-
(b) Imported	10,559.3	10,559.3	-	11,083.9	11,083.9	-

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023					
	Jun			sep <sup>1</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>C. Finished/Manufactured Goods:</b>	1,266,011.7	1,266,011.7	-	1,352,463.8	1,352,463.8	-
1. Cotton Textiles:	296,950.2	296,950.2	-	311,568.9	311,568.9	-
(a) Indigenous	286,444.6	286,444.6	-	298,682.9	298,682.9	-
(b) Imported	10,505.6	10,505.6	-	12,886.1	12,886.1	-
2. Cotton Yarn:	89,549.3	89,549.3	-	114,673.6	114,673.6	-
(a) Indigenous	88,077.3	88,077.3	-	113,521.1	113,521.1	-
(b) Imported	1,472.0	1,472.0	-	1,152.5	1,152.5	-
3. Other Textiles:	232,392.6	232,392.6	-	237,551.4	237,551.4	-
(a) Indigenous	228,626.8	228,626.8	-	234,197.0	234,197.0	-
(b) Imported	3,765.7	3,765.7	-	3,354.4	3,354.4	-
4. Machinery:	55,334.8	55,334.8	-	53,159.3	53,159.3	-
(a) Indigenous	32,308.7	32,308.7	-	32,022.0	32,022.0	-
(b) Imported	23,026.1	23,026.1	-	21,137.3	21,137.3	-
5. Handloom Products	64.4	64.4	-	-	-	-
6. Carpets & Rugs	916.9	916.9	-	912.4	912.4	-
7. Readymade Garments	93,333.2	93,333.2	-	103,299.6	103,299.6	-
8. Cement and Cement Products:	147,194.4	147,194.4	-	136,654.5	136,654.5	-
(a) Indigenous	144,501.8	144,501.8	-	133,193.1	133,193.1	-
(b) Imported	2,692.6	2,692.6	-	3,461.5	3,461.5	-
9. Sports Goods	1,585.9	1,585.9	-	1,691.6	1,691.6	-
10. Surgical Instruments	7,472.2	7,472.2	-	6,709.3	6,709.3	-
11. Chemicals & Dyes	61,568.0	61,568.0	-	62,544.5	62,544.5	-
12. Other Finished Goods:	279,650.0	279,650.0	-	323,698.6	323,698.6	-
(a) Indigenous	270,273.4	270,273.4	-	307,488.6	307,488.6	-
(b) Imported	9,376.6	9,376.6	-	16,210.0	16,210.0	-
<b>IV. Fixed Assets Including Machinery</b>	2,160,034.7	2,159,351.5	683.2	2,052,715.9	2,052,045.2	670.7
A. Transport Equipments	781,707.3	781,172.2	535.0	764,057.5	763,531.6	525.9
B. Furniture & Fixtures	15,349.9	15,349.9	-	16,402.3	16,402.3	-
C. Office Equipments	46,523.3	46,523.3	-	47,770.6	47,770.6	-
D. Other Machinery & Equipments	1,316,454.3	1,316,306.2	148.1	1,224,485.5	1,224,340.7	144.8
<b>V. Real Estate</b>	1,704,775.7	1,587,308.7	117,467.0	1,684,010.8	1,563,641.1	120,369.7
<b>A. Land</b>	569,125.6	452,908.7	116,216.9	566,148.1	446,880.7	119,267.4
1. Residential	212,340.8	211,530.8	810.0	226,199.3	225,238.5	960.8
(a) House	206,207.4	205,397.5	810.0	223,221.4	222,260.6	960.8
(b) Flat	6,133.4	6,133.4	-	2,977.9	2,977.9	-
2. Non-Residential	356,784.8	241,377.9	115,406.9	339,948.8	221,642.3	118,306.5
(a) Commercial	165,285.7	165,284.6	1.1	160,014.5	160,014.5	-
(b) Industrial	36,643.5	36,643.5	-	18,789.9	18,789.9	-
(c) Agriculture	143,617.9	28,212.2	115,405.8	154,894.9	36,588.4	118,306.5
(c) Others	11,237.6	11,237.6	-	6,249.4	6,249.4	-
<b>B. Buildings:</b>	1,135,650.1	1,134,400.0	1,250.1	1,117,862.7	1,116,760.4	1,102.4
1. Residential	663,681.2	663,130.0	551.3	646,461.7	645,951.6	510.1
(a) House	578,157.7	577,606.4	551.3	563,250.1	562,740.0	510.1
(b) Flat	85,523.5	85,523.5	-	83,211.6	83,211.6	-
2. Non-Residential	471,968.9	471,270.1	698.8	471,401.0	470,808.7	592.3
(a) Commercial	230,634.7	230,129.4	505.3	236,542.7	236,124.5	418.2
(b) Industrial	179,628.6	179,449.7	178.9	176,891.7	176,730.4	161.2
(c) Agriculture	36,826.7	36,812.1	14.6	42,078.5	42,065.7	12.8
(c) Others	24,878.9	24,878.9	-	15,888.2	15,888.2	-
<b>VI. Fixed Deposits and Insurance Policies</b>	456,415.8	456,415.7	0.1	443,890.9	443,890.8	0.1
<b>A. Bank Deposits</b>	454,713.3	454,713.3	-	442,494.2	442,494.2	-
1. Security Deposits	55,533.4	55,533.4	-	31,086.0	31,086.0	-
2. Term Deposits (TDRs)	359,707.9	359,707.9	-	386,756.0	386,756.0	-
3. Other Deposits	39,472.0	39,472.0	-	24,652.2	24,652.2	-
<b>B. Insurance Policies</b>	1,702.5	1,702.5	0.1	1,396.7	1,396.6	0.1
<b>VII. Others</b>	4,258,728.2	4,254,110.5	4,617.7	3,906,221.7	3,901,613.7	4,608.0
<b>A. Other Secured Advances</b>	1,659,541.4	1,659,161.8	379.6	1,625,291.7	1,624,912.7	379.0
1. Receivables	524,758.7	524,608.7	149.9	531,974.6	531,824.6	149.9
2. Employees Benefits	598.9	598.9	-	273.6	273.6	-
3. Others	1,134,183.8	1,133,954.1	229.7	1,093,043.5	1,092,814.5	229.1
<b>B. Advances Secured by Guarantee(s)</b>	2,599,186.8	2,594,948.7	4,238.1	2,280,930.0	2,276,701.0	4,229.0
1. Institutional Guarantee(s)	2,386,070.5	2,385,931.8	138.7	2,076,824.6	2,076,693.9	130.7
2. Individual Guarantee(s)	213,116.3	209,016.9	4,099.4	204,105.4	200,007.1	4,098.3
<b>VIII. Unsecured Advances</b>	211,170.9	208,170.6	3,000.2	218,662.8	215,666.6	2,996.2
1. Credit Cards	93,756.0	93,756.0	-	103,117.2	103,117.2	-
2. Personal Loan	109,093.8	109,093.8	-	106,030.5	106,030.5	-
3. Others	8,321.1	5,320.8	3,000.2	9,515.0	6,518.8	2,996.2
<b>TOTAL</b>	11,807,916.8	11,680,147.9	127,768.9	11,442,206.9	11,313,559.7	128,647.1

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.12 Classification of Scheduled Banks' Advances by Rates of Margin

(End period: Million Rupees)

RATES OF MARGIN (%)	2022				2023					
	Jun		Dec		Mar		Jun		Sep <sup>r</sup>	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,838,669	3,112,000.3	2,080,080	3,459,023.7	2,595,960	4,110,893.1	3,328,577	4,752,843.1	3,294,410	4,552,309.6
5	55,753	208,837.6	58,261	207,075.8	60,328	181,354.0	56,825	173,680.0	58,335	189,820.1
10	808,356	840,303.7	360,070	807,590.6	669,417	1,028,479.6	124,632	973,892.3	105,610	917,131.5
15	41,379	965,357.9	676,090	1,386,089.2	46,406	869,947.9	46,856	845,390.7	45,306	796,301.7
20	638,322	1,364,702.1	534,700	1,353,876.3	505,818	1,208,752.0	478,657	1,136,291.0	453,539	1,096,572.9
25	340,808	2,562,583.1	99,676	2,402,734.6	181,796	2,336,742.5	129,761	2,404,650.8	122,531	2,279,456.7
30	85,285	334,614.2	74,533	402,214.6	65,786	498,548.4	62,126	365,318.3	57,518	468,469.3
33.33	10,319	17,352.0	1,218	9,747.8	1,056	14,605.0	723	7,913.6	597	10,143.1
35	25,324	232,728.3	27,649	207,262.9	19,485	186,422.3	17,360	218,235.2	13,357	188,729.1
40	38,920	239,012.0	43,671	211,536.6	44,191	238,876.0	40,003	195,781.1	38,042	189,337.3
45	8,400	117,831.2	11,335	120,494.4	10,016	113,598.1	8,728	107,239.1	7,702	111,423.7
50	37,962	216,497.2	161,346	420,234.5	130,420	382,381.3	124,048	339,592.8	134,209	380,070.4
55	3,871	51,824.0	6,864	54,077.4	5,669	56,642.1	5,431	44,970.0	4,961	36,161.2
60	3,925	50,227.6	5,526	60,832.0	5,561	74,164.1	5,541	74,126.7	5,307	61,587.1
65	3,088	42,692.6	4,556	77,227.7	4,320	43,285.3	4,275	35,697.9	4,007	39,280.8
70	2,619	20,140.1	4,129	26,975.0	3,856	25,658.7	3,691	26,808.2	3,137	25,592.6
75	3,506	22,657.9	3,410	26,599.0	3,363	19,945.2	3,617	21,543.4	3,215	21,692.7
80	2,103	16,314.2	5,861	88,756.4	3,136	23,071.5	3,042	19,101.1	3,095	22,100.9
85	1,896	15,177.8	3,031	26,104.8	2,857	11,857.4	2,779	15,429.4	2,666	15,204.0
90	2,538	10,525.0	3,388	26,362.4	3,129	9,622.9	2,858	13,517.8	3,198	12,788.3
95	1,860	10,043.4	2,884	27,213.4	2,069	11,014.1	2,514	10,456.8	2,920	10,156.2
99.99	4,443	12,445.2	170,708	162,001.8	1,228	9,258.2	1,504	25,437.6	1,613	17,878.0
<b>TOTAL</b>	<b>3,959,346</b>	<b>10,463,867.6</b>	<b>4,338,986</b>	<b>11,564,031.1</b>	<b>4,365,867</b>	<b>11,455,119.7</b>	<b>4,453,548</b>	<b>11,807,917.1</b>	<b>4,365,275</b>	<b>11,442,206.9</b>

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Nov-23	Dec-23	Jan-24	Feb-24 <sup>a</sup>
<b>A. Agriculture, forestry, and fishing</b>	<b>326,429.0</b>	<b>344,331.0</b>	<b>393,397.3</b>	<b>417,372.3</b>	<b>397,264.5</b>	<b>400,152.7</b>
Trade finance	5,163.0	5,020.0	6,429.2	7,015.8	6,910.5	5,965.6
Working capital	240,177.0	234,027.0	250,366.7	260,364.3	240,396.7	241,415.6
Fixed investment	70,998.0	93,469.0	122,371.4	131,500.5	131,665.7	133,820.9
Construction Financing	1,151.0	1,054.0	1,015.4	990.7	970.3	953.6
Other	8,940.0	10,762.0	13,214.6	17,501.0	17,321.3	17,997.0
<b>B. Mining and quarrying</b>	<b>64,099.0</b>	<b>78,461.0</b>	<b>77,035.8</b>	<b>80,702.4</b>	<b>75,972.9</b>	<b>76,220.7</b>
Trade finance	2,114.0	1,765.0	2,026.7	1,948.2	2,337.7	2,173.2
Working capital	10,401.0	27,653.0	27,577.7	31,779.6	25,837.1	27,082.4
Fixed investment	50,175.0	47,660.0	46,109.7	45,645.4	45,756.7	45,643.4
Construction Financing	-	-	-	-	-	-
Other	1,410.0	1,383.0	1,321.7	1,329.2	2,041.4	1,321.7
<b>C. Manufacturing</b>	<b>4,451,436.0</b>	<b>4,540,885.0</b>	<b>4,584,160.0</b>	<b>4,848,123.5</b>	<b>4,805,078.9</b>	<b>4,854,471.7</b>
Trade finance	1,171,216.0	1,062,545.0	1,170,629.6	1,181,799.7	1,171,641.7	1,161,619.9
Working capital	1,750,989.0	1,812,794.0	1,771,593.7	2,001,840.5	1,977,635.4	2,047,167.8
Fixed investment	1,393,871.0	1,522,272.0	1,519,857.9	1,550,151.6	1,533,391.0	1,532,121.7
Construction Financing	22,180.0	22,794.0	21,621.5	20,858.4	27,625.3	20,341.3
Other	113,180.0	120,481.0	100,457.2	93,473.4	94,785.6	93,221.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>620,224.0</b>	<b>571,642.0</b>	<b>506,697.2</b>	<b>517,185.1</b>	<b>478,040.6</b>	<b>474,677.8</b>
Trade finance	8,399.0	7,217.0	8,872.0	8,192.6	8,278.2	8,404.4
Working capital	250,098.0	211,241.0	167,375.3	181,214.6	143,763.1	141,295.0
Fixed investment	358,879.0	351,106.0	328,227.1	325,074.0	323,179.9	322,706.7
Construction Financing	850.0	929.0	888.4	846.8	846.8	846.8
Other	3,998.0	1,149.0	1,334.5	1,857.0	1,972.6	1,425.0
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>22,442.0</b>	<b>14,547.0</b>	<b>15,482.1</b>	<b>20,418.8</b>	<b>19,967.5</b>	<b>24,541.8</b>
Trade finance	13,291.0	1,617.0	2,352.8	3,776.2	3,441.1	3,778.6
Working capital	3,353.0	5,793.0	6,367.9	9,611.0	9,784.1	10,666.4
Fixed investment	5,364.0	7,066.0	6,722.9	6,639.3	6,595.2	10,078.2
Construction Financing	51.0	39.0	-	-	-	-
Other	383.0	31.0	38.5	392.3	147.1	18.6
<b>F. Construction</b>	<b>188,365.0</b>	<b>190,233.0</b>	<b>193,844.9</b>	<b>200,275.9</b>	<b>190,152.1</b>	<b>198,573.5</b>
Trade finance	624.0	252.0	826.5	1,003.4	834.9	985.7
Working capital	17,066.0	27,708.0	32,012.8	33,838.7	32,656.3	34,186.5
Fixed investment	24,142.0	25,128.0	22,912.2	21,365.1	22,833.8	22,329.9
Construction Financing	145,461.0	136,967.0	137,697.9	143,675.5	133,449.2	140,724.0
Other	1,073.0	178.0	395.6	393.2	377.9	347.4
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>531,595.0</b>	<b>451,824.0</b>	<b>515,538.5</b>	<b>536,035.6</b>	<b>510,222.8</b>	<b>520,381.7</b>
Trade finance	83,421.0	49,461.0	58,179.8	63,244.0	58,125.5	64,982.1
Working capital	313,701.0	272,930.0	322,144.6	332,248.7	311,908.1	307,440.2
Fixed investment	91,296.0	78,066.0	82,277.7	87,661.1	87,844.9	90,123.9
Construction Financing	5,456.0	18,249.0	18,022.5	17,996.8	17,941.5	17,076.4
Other	37,721.0	33,118.0	34,914.0	34,885.1	34,402.8	40,759.3
<b>H. Transportation and storage</b>	<b>127,188.0</b>	<b>118,757.0</b>	<b>122,264.6</b>	<b>125,956.1</b>	<b>119,969.5</b>	<b>119,996.5</b>
Trade finance	3,510.0	2,457.0	2,446.4	2,558.2	2,568.9	2,524.5
Working capital	45,789.0	44,562.0	50,589.1	51,613.4	44,711.7	45,942.9
Fixed investment	71,220.0	64,702.0	60,938.6	62,568.3	62,912.3	62,154.4
Construction Financing	1,001.0	914.0	822.5	814.8	787.5	697.5
Other	5,668.0	6,121.0	7,468.0	8,401.4	8,989.1	8,677.2
<b>I. Accommodation and food service activities</b>	<b>40,198.0</b>	<b>37,046.0</b>	<b>35,400.3</b>	<b>40,060.8</b>	<b>39,773.5</b>	<b>39,688.9</b>
Trade finance	826.0	1,006.0	1,193.5	1,182.3	1,149.0	1,202.6
Working capital	10,777.0	10,598.0	10,091.8	10,535.3	10,435.5	10,551.0
Fixed investment	16,740.0	13,767.0	13,160.2	17,580.4	17,449.3	17,194.2
Construction Financing	10,973.0	10,184.0	9,786.8	9,584.2	9,567.1	9,592.8
Other	881.0	1,490.0	1,168.0	1,178.5	1,172.5	1,148.3

### 3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Nov-23	Dec-23	Jan-24	Feb-24*
<b>J. Information and communication</b>	<b>277,827.0</b>	<b>340,357.0</b>	<b>349,385.6</b>	<b>354,742.6</b>	<b>335,384.1</b>	<b>336,613.4</b>
Trade finance	9,270.0	6,065.0	6,457.9	4,767.1	3,559.6	3,936.5
Working capital	24,849.0	41,109.0	40,695.6	43,062.7	24,878.4	29,348.8
Fixed investment	231,714.0	275,887.0	286,074.1	290,663.7	290,828.8	287,197.3
Construction Financing	275.0	1,296.0	1,113.9	1,077.2	1,050.7	1,049.1
Other	11,720.0	16,000.0	15,044.1	15,171.8	15,066.5	15,081.7
<b>K. Real estate activities</b>	<b>37,084.0</b>	<b>36,254.0</b>	<b>33,073.9</b>	<b>31,527.7</b>	<b>32,878.4</b>	<b>32,691.0</b>
Trade finance	-	-	-	-	50.8	-
Working capital	2,891.0	3,559.0	3,198.6	2,561.1	3,132.9	3,113.7
Fixed investment	9,047.0	6,758.0	6,124.9	5,560.6	6,551.2	6,565.3
Construction Financing	25,091.0	25,902.0	23,722.4	23,371.3	23,109.5	22,978.9
Other	55.0	35.0	28.0	34.8	34.0	33.2
<b>L. Professional, scientific and technical activities</b>	<b>53,848.0</b>	<b>59,061.0</b>	<b>60,458.6</b>	<b>63,631.3</b>	<b>56,403.0</b>	<b>58,961.7</b>
Trade finance	10,373.0	9,740.0	8,787.5	9,215.5	8,585.1	9,124.6
Working capital	25,904.0	33,381.0	35,105.0	37,244.5	32,761.6	34,148.0
Fixed investment	13,294.0	14,810.0	15,341.6	15,436.1	13,853.0	14,377.3
Construction Financing	195.0	820.0	816.3	812.8	808.8	808.8
Other	4,082.0	310.0	408.3	922.5	394.6	503.0
<b>M. Administrative and support service activities</b>	<b>57,230.0</b>	<b>51,840.0</b>	<b>54,994.6</b>	<b>52,449.8</b>	<b>49,872.7</b>	<b>47,844.3</b>
Trade finance	5,761.0	2,327.0	2,975.6	3,018.5	3,131.4	3,101.8
Working capital	32,260.0	28,112.0	27,916.1	24,977.4	24,287.5	21,879.2
Fixed investment	12,751.0	14,811.0	17,418.2	20,953.8	20,383.2	20,719.4
Construction Financing	113.0	-	-	-	-	-
Other	6,345.0	6,590.0	6,684.8	3,500.0	2,070.7	2,143.9
<b>N. Education</b>	<b>36,167.0</b>	<b>33,435.0</b>	<b>30,967.0</b>	<b>32,274.1</b>	<b>27,906.6</b>	<b>27,532.9</b>
Trade finance	16.0	573.0	346.8	346.8	345.7	345.7
Working capital	11,099.0	10,492.0	8,629.6	9,168.5	6,609.9	6,162.1
Fixed investment	10,682.0	11,160.0	11,993.2	13,158.6	12,123.1	11,709.0
Construction Financing	14,227.0	11,009.0	9,706.5	9,305.9	8,540.7	9,030.4
Other	143.0	201.0	290.8	294.4	287.3	285.8
<b>O. Human health and social work activities</b>	<b>18,884.0</b>	<b>16,986.0</b>	<b>17,917.8</b>	<b>18,034.1</b>	<b>17,388.0</b>	<b>17,138.3</b>
Trade finance	8.0	9.0	-	-	-	-
Working capital	4,812.0	3,987.0	4,537.5	4,648.2	4,208.9	4,053.7
Fixed investment	8,544.0	8,222.0	9,390.1	9,542.4	9,375.5	9,423.1
Construction Financing	5,432.0	4,686.0	3,885.3	3,732.5	3,692.1	3,549.5
Other	88.0	82.0	105.0	111.0	111.5	112.0
<b>P. Arts, entertainment, and recreation</b>	<b>2,764.0</b>	<b>1,889.0</b>	<b>1,797.9</b>	<b>1,800.0</b>	<b>1,721.4</b>	<b>1,682.1</b>
Trade finance	..	-	-	-	-	-
Working capital	932.0	1,013.0	965.9	966.1	946.7	942.1
Fixed investment	1,691.0	419.0	377.1	384.3	381.5	353.4
Construction Financing	130.0	449.0	435.9	430.7	374.5	368.3
Other	10.0	8.0	19.0	18.9	18.6	18.3
<b>Q. Other service activities</b>	<b>72,118.0</b>	<b>71,461.0</b>	<b>60,707.0</b>	<b>60,997.6</b>	<b>55,456.6</b>	<b>51,670.1</b>
Trade finance	2,610.0	2,946.0	1,436.2	1,280.1	1,308.4	1,233.7
Working capital	26,682.0	29,294.0	24,636.7	25,047.9	22,280.8	21,895.3
Fixed investment	28,970.0	28,727.0	26,786.5	27,385.1	24,403.6	21,779.9
Construction Financing	3,365.0	2,969.0	2,289.6	2,044.9	2,043.7	1,445.7
Other	10,491.0	7,525.0	5,558.1	5,239.6	5,420.0	5,315.6
<b>Total</b>	<b>6,927,897.0</b>	<b>6,959,008.0</b>	<b>7,053,123.1</b>	<b>7,401,587.7</b>	<b>7,213,453.0</b>	<b>7,282,839.2</b>

Source: Core Statistics Department

#### Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020, from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.

5. Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)



### 3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Nov-23	Dec-23	Jan-24	Feb-24 <sup>r</sup>
<b>A. Agriculture, forestry, and fishing</b>	<b>23,562.0</b>	<b>27,080.0</b>	<b>34,457.7</b>	<b>38,461.3</b>	<b>38,315.7</b>	<b>41,674.5</b>
Trade finance	-	-	80.9	64.9	55.0	98.8
Working capital	15,922.0	17,969.0	20,124.1	19,266.3	16,926.1	17,186.3
Fixed investment	4,568.0	5,811.0	8,546.5	10,256.8	12,250.1	14,730.3
Construction Financing	1,015.0	5.0	18.5	18.5	18.1	18.1
Other	2,057.0	3,295.0	5,687.8	8,854.9	9,066.4	9,641.0
<b>B. Mining and quarrying</b>	<b>2,094.0</b>	<b>1,082.0</b>	<b>1,106.7</b>	<b>1,267.7</b>	<b>1,277.0</b>	<b>1,271.5</b>
Trade finance	27.0	57.0	76.3	62.3	111.3	139.9
Working capital	1,522.0	618.0	584.2	749.6	670.5	625.0
Fixed investment	545.0	406.0	446.2	448.3	487.6	506.7
Construction Financing	-	-	-	-	-	-
Other	..	-	-	7.5	7.5	-
<b>C. Manufacturing</b>	<b>226,460.0</b>	<b>205,450.0</b>	<b>237,424.9</b>	<b>254,182.1</b>	<b>234,296.6</b>	<b>228,258.7</b>
Trade finance	37,047.0	25,081.0	23,598.2	23,784.4	22,014.6	21,169.2
Working capital	155,916.0	146,738.0	176,423.8	190,677.4	170,466.2	164,791.6
Fixed investment	29,796.0	30,223.0	32,830.6	34,716.8	36,476.8	37,789.2
Construction Financing	734.0	314.0	261.8	267.5	1,129.7	334.9
Other	2,968.0	3,094.0	4,310.5	4,735.9	4,209.3	4,173.8
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>3,276.0</b>	<b>2,771.0</b>	<b>2,679.4</b>	<b>2,679.7</b>	<b>2,957.3</b>	<b>1,644.2</b>
Trade finance	103.0	20.0	-	-	216.2	20.0
Working capital	2,622.0	2,325.0	2,280.7	2,237.3	2,298.8	1,315.3
Fixed investment	532.0	422.0	388.6	432.3	432.4	299.1
Construction Financing	-	-	-	-	-	-
Other	18.0	3.0	10.2	10.0	9.9	9.8
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>166.0</b>	<b>174.0</b>	<b>158.8</b>	<b>159.9</b>	<b>136.3</b>	<b>150.9</b>
Trade finance	-	-	-	-	-	-
Working capital	53.0	48.0	44.9	54.5	39.9	39.1
Fixed investment	107.0	95.0	75.4	73.9	77.3	93.1
Construction Financing	-	-	-	-	-	-
Other	5.0	31.0	38.5	31.6	19.0	18.6
<b>F. Construction</b>	<b>16,936.0</b>	<b>14,576.0</b>	<b>13,238.9</b>	<b>13,877.0</b>	<b>14,158.9</b>	<b>13,937.3</b>
Trade finance	37.0	2.0	2.3	84.9	84.9	69.5
Working capital	5,078.0	5,690.0	4,890.6	5,026.4	4,928.6	4,633.5
Fixed investment	1,807.0	2,085.0	2,263.5	2,392.9	2,583.1	2,591.0
Construction Financing	9,593.0	6,622.0	5,811.1	6,097.1	6,323.3	6,402.5
Other	422.0	178.0	271.4	275.7	238.9	240.7
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>169,231.0</b>	<b>165,428.0</b>	<b>175,014.5</b>	<b>190,721.7</b>	<b>186,050.5</b>	<b>184,899.6</b>
Trade finance	7,768.0	4,935.0	4,632.7	5,117.4	5,067.0	4,721.5
Working capital	124,280.0	119,537.0	122,479.8	131,842.9	124,668.0	122,321.5
Fixed investment	25,443.0	26,662.0	33,675.7	38,091.2	39,757.1	40,987.0
Construction Financing	182.0	155.0	189.4	188.6	770.9	555.8
Other	11,557.0	14,140.0	14,036.9	15,481.6	15,787.5	16,313.7
<b>H. Transportation and storage</b>	<b>23,614.0</b>	<b>21,198.0</b>	<b>21,944.9</b>	<b>23,914.6</b>	<b>24,897.8</b>	<b>25,053.9</b>
Trade finance	40.0	33.0	10.0	10.0	10.0	10.0
Working capital	2,694.0	1,960.0	1,971.5	2,053.3	2,036.7	2,222.0
Fixed investment	17,382.0	15,012.0	14,225.9	15,545.0	16,153.2	16,384.5
Construction Financing	459.0	209.0	190.8	192.0	187.3	182.1
Other	3,038.0	3,984.0	5,546.6	6,114.2	6,510.6	6,255.3
<b>I. Accommodation and food service activities</b>	<b>4,376.0</b>	<b>5,493.0</b>	<b>4,926.7</b>	<b>5,037.4</b>	<b>4,950.7</b>	<b>5,081.2</b>
Trade finance	26.0	26.0	40.2	59.9	32.1	33.5
Working capital	1,867.0	1,739.0	1,545.0	1,599.2	1,539.6	1,629.3
Fixed investment	1,224.0	1,408.0	1,484.0	1,521.6	1,503.5	1,610.7
Construction Financing	407.0	954.0	812.2	800.4	825.4	781.8
Other	852.0	1,367.0	1,045.3	1,056.2	1,050.2	1,026.0

### 3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Nov-23	Dec-23	Jan-24	Feb-24 <sup>P</sup>
<b>J. Information and communication</b>	<b>4,669</b>	<b>5,085</b>	<b>5,766.9</b>	<b>6,296.1</b>	<b>6,194.3</b>	<b>6,474.1</b>
Trade finance	289	132	203.2	156.5	112.4	106.0
Working capital	1,990	2,344	2,863.1	3,038.0	3,219.1	3,138.4
Fixed investment	1,968	2,289	2,448.6	2,838.7	2,603.5	2,963.3
Construction Financing	275	206	143.9	142.2	140.7	139.1
Other	147	113	107.9	120.8	118.6	127.3
<b>K. Real estate activities</b>	<b>2,213</b>	<b>2,013</b>	<b>2,047.2</b>	<b>2,117.1</b>	<b>2,358.6</b>	<b>2,416.0</b>
Trade finance	-	-	-	-	44.5	-
Working capital	432	341	395.4	400.9	429.9	462.9
Fixed investment	1,146	1,224	1,318.8	1,364.0	1,387.8	1,361.1
Construction Financing	580	412	305.2	317.5	481.7	577.6
Other	55	35	28.0	34.8	14.8	14.5
<b>L. Professional, scientific and technical activities</b>	<b>18,791</b>	<b>18,461</b>	<b>16,917.3</b>	<b>19,600.1</b>	<b>17,857.8</b>	<b>18,471.3</b>
Trade finance	2,198	1,760	1,911.5	1,919.8	1,858.2	1,878.3
Working capital	10,042	10,548	9,041.3	9,759.5	8,235.8	8,444.2
Fixed investment	3,094	6,098	5,907.9	7,826.8	7,664.2	7,838.8
Construction Financing	145	5	5.3	5.3	5.3	5.3
Other	3,313	50	51.4	88.6	94.3	304.8
<b>M. Administrative and support service activities</b>	<b>13,015</b>	<b>10,109</b>	<b>11,101.4</b>	<b>9,195.4</b>	<b>8,911.5</b>	<b>8,637.6</b>
Trade finance	733	412	391.2	391.1	381.1	361.1
Working capital	7,283	4,528	5,345.5	5,299.5	5,111.1	4,908.6
Fixed investment	2,587	2,159	2,660.7	2,997.6	2,917.4	2,857.6
Construction Financing	-	-	-	-	-	-
Other	2,412	3,011	2,704.0	507.2	501.9	510.3
<b>N. Education</b>	<b>2,622</b>	<b>2,991</b>	<b>3,110.2</b>	<b>3,267.6</b>	<b>3,201.2</b>	<b>3,207.0</b>
Trade finance	16	11	8.9	8.9	7.8	7.8
Working capital	925	1,206	1,127.9	1,228.7	1,092.6	1,139.9
Fixed investment	1,323	1,422	1,543.9	1,599.9	1,684.2	1,644.9
Construction Financing	216	151	138.7	135.6	129.3	128.6
Other	143	201	290.8	294.4	287.3	285.8
<b>O. Human health and social work activities</b>	<b>2,049</b>	<b>2,796</b>	<b>2,205.1</b>	<b>2,361.4</b>	<b>2,857.9</b>	<b>2,838.5</b>
Trade finance	8	9	-	-	-	-
Working capital	891	1,199	1,069.3	1,097.3	1,186.7	1,114.7
Fixed investment	940	1,396	941.9	1,057.6	1,084.8	1,140.2
Construction Financing	126	114	93.0	99.5	479.0	475.6
Other	84	78	100.9	106.9	107.4	107.9
<b>P. Arts, entertainment, and recreation</b>	<b>355</b>	<b>258</b>	<b>228.9</b>	<b>221.9</b>	<b>223.6</b>	<b>207.7</b>
Trade finance	..	-	-	-	-	-
Working capital	293	145	115.3	100.9	105.4	92.5
Fixed investment	48	102	91.9	99.6	97.1	94.4
Construction Financing	4	3	2.7	2.5	2.5	2.5
Other	10	8	19.0	18.9	18.6	18.3
<b>Q. Other service activities</b>	<b>37,717</b>	<b>31,020</b>	<b>28,082.9</b>	<b>28,210.7</b>	<b>25,208.1</b>	<b>22,874.7</b>
Trade finance	324	90	59.3	42.9	54.7	51.0
Working capital	13,405	9,591	7,987.5	8,294.9	7,650.5	7,304.0
Fixed investment	21,015	19,721	18,645.6	18,519.4	16,028.9	14,202.4
Construction Financing	59	53	46.7	45.5	209.8	208.2
Other	2,913	1,565	1,343.8	1,308.0	1,264.3	1,109.0
<b>Total</b>	<b>551,145</b>	<b>515,986</b>	<b>560,412.4</b>	<b>601,571.7</b>	<b>573,853.9</b>	<b>567,098.9</b>

Source: Core Statistics Department

#### Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

### 3.15 Province/Region-wise Disbursement & Utilization of Advances

(Billion Rupees)

Period	Province/ Region	Disbursements	%	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
				Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	%	
Jan-Mar-2023	Punjab	4,538.8	36.0	4,364.2	96.2	174.7	3.9	207.1	4,571.3	36.3	100.7
	Sindh	6,532.9	51.9	6,392.2	97.9	140.7	2.2	159.8	6,552.0	52.0	100.3
	KPK	83.3	0.7	81.8	98.2	1.5	1.8	65.7	147.5	1.2	177.1
	Balochistan	9.7	0.1	9.5	97.9	0.2	2.1	50.0	59.4	0.5	614.4
	Islamabad	1,417.3	11.3	1,226.8	86.6	190.5	13.4	19.6	1,246.4	9.9	87.9
	Gilgit-Baltistan	4.7	0.0	4.7	99.5	0.0	0.5	0.6	5.3	0.0	111.9
	AJK	9.1	0.1	9.1	99.8	0.0	0.2	4.9	14.0	0.1	153.7
<b>Total</b>		<b>12,595.9</b>	<b>100.0</b>	<b>12,088.3</b>	<b>96.0</b>	<b>507.7</b>	<b>4.0</b>	<b>507.7</b>	<b>12,595.9</b>	<b>100.0</b>	<b>-</b>
Apr-Jun-2023	Punjab	4,549.3	38.5	4,452.6	97.9	96.7	2.1	800.7	5,253.3	44.4	115.5
	Sindh	5,399.5	45.7	5,095.0	94.4	304.5	5.6	86.0	5,181.0	43.8	96.0
	KPK	57.7	0.5	56.7	98.1	1.1	1.9	50.4	107.1	0.9	185.5
	Balochistan	9.8	0.1	9.7	98.8	0.1	1.3	114.2	123.9	1.0	1,261.0
	Islamabad	1,793.3	15.2	1,095.3	61.1	698.1	38.9	43.0	1,138.2	9.6	63.5
	Gilgit-Baltistan	4.3	0.0	4.2	99.1	0.0	0.9	0.8	5.1	0.0	118.1
	AJK	7.5	0.1	7.5	99.9	0.0	0.1	5.4	12.9	0.1	172.0
<b>Total</b>		<b>11,821.4</b>	<b>100.0</b>	<b>10,720.9</b>	<b>90.7</b>	<b>1,100.5</b>	<b>9.3</b>	<b>1,100.5</b>	<b>11,821.4</b>	<b>100.0</b>	<b>-</b>
Jul-Sep-2023	Punjab	4,939.0	40.4	4,731.3	95.8	207.7	4.2	573.7	5,304.9	43.4	107.4
	Sindh	5,649.4	46.2	5,135.3	90.9	514.2	9.1	197.4	5,332.7	43.6	94.4
	KPK	64.3	0.5	61.8	96.1	2.5	3.9	48.1	110.0	0.9	171.0
	Balochistan	12.9	0.1	12.5	96.9	0.4	3.1	136.9	149.4	1.2	1,159.9
	Islamabad	1,547.0	12.7	1,074.0	69.4	473.0	30.6	237.7	1,311.7	10.7	84.8
	Gilgit-Baltistan	4.6	0.0	4.5	98.6	0.1	1.4	0.8	5.4	0.0	117.1
	AJK	8.8	0.1	8.8	100.0	0.0	0.0	3.1	11.9	0.1	135.5
<b>Total</b>		<b>12,226.0</b>	<b>100.0</b>	<b>11,028.2</b>	<b>90.2</b>	<b>1,197.8</b>	<b>9.8</b>	<b>1,197.8</b>	<b>12,226.0</b>	<b>100.0</b>	<b>-</b>

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 31st Mar, 1st Apr - 30th Jun, 1st Apr - 30th Sep & 1st Oct - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."
2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.
3. Place of Utilization" refers to the place where the funds are being utilized by borrower.
- 4: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.16 Province/Region-wise advances by place of Disbursement and Utilization

(Billion Rupees)

Place of disbursement	Place of Utilization	Jan-Mar-23		Apr-Jun-23		Jul-Sep-23 <sup>P</sup>	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	4,364.15	96.15	4,452.58	97.87	4,731.26	95.79
	Sindh	142.54	3.14	69.26	1.52	173.87	3.52
	KPK	9.85	0.22	10.36	0.23	10.84	0.22
	Balochistan	0.33	0.01	0.06	-	0.22	-
	Islamabad	18.60	0.41	15.27	0.34	20.31	0.41
	Gilgit-Baltistan	0.08	-	0.08	-	0.02	-
	AJK	3.28	0.07	1.66	0.04	2.44	0.05
<b>Punjab Total</b>		<b>4,538.85</b>	<b>100.00</b>	<b>4,549.27</b>	<b>100.00</b>	<b>4,938.97</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	57.60	0.88	136.09	2.52	141.14	2.50
	Sindh	6,392.25	97.85	5,094.95	94.36	5,135.29	90.90
	KPK	31.02	0.47	23.37	0.43	19.59	0.35
	Balochistan	49.62	0.76	113.94	2.11	136.60	2.42
	Islamabad	0.36	0.01	26.70	0.49	215.33	3.81
	Gilgit-Baltistan	0.49	0.01	0.73	0.01	0.83	0.01
	AJK	1.60	0.02	3.71	0.07	0.66	0.01
<b>Sindh Total</b>		<b>6,532.93</b>	<b>100.00</b>	<b>5,399.49</b>	<b>100.00</b>	<b>5,649.45</b>	<b>100.00</b>
<b>KPK</b>	Punjab	0.16	0.20	0.08	0.14	0.05	0.08
	Sindh	0.68	0.81	0.01	0.01	0.39	0.61
	KPK	81.81	98.21	56.67	98.14	61.84	96.13
	Balochistan	-	-	-	-	-	-
	Islamabad	0.64	0.76	0.98	1.70	2.04	3.18
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	0.01	0.01	0.00	0.01	0.01	0.01
<b>KPK Total</b>		<b>83.30</b>	<b>100.00</b>	<b>57.74</b>	<b>100.00</b>	<b>64.33</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	0.00	-	0.00	-	0.00	-
	Sindh	0.20	2.12	0.12	1.25	0.40	3.14
	KPK	0.00	0.01	-	-	-	-
	Balochistan	9.47	97.88	9.70	98.75	12.47	96.86
	Islamabad	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	-	-	-	-	-	-
<b>Balochistan Total</b>		<b>9.67</b>	<b>100.00</b>	<b>9.83</b>	<b>100.00</b>	<b>12.88</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	149.33	10.54	664.51	37.06	432.46	27.96
	Sindh	16.34	1.15	16.63	0.93	22.73	1.47
	KPK	24.82	1.75	16.69	0.93	17.71	1.14
	Balochistan	0.02	-	0.20	0.01	0.08	-
	Islamabad	1,226.79	86.56	1,095.26	61.07	1,073.96	69.42
	Gilgit-Baltistan	0.01	-	0.01	-	0.00	-
	AJK	0.02	-	0.02	-	0.02	-
<b>Islamabad Total</b>		<b>1,417.33</b>	<b>100.00</b>	<b>1,793.31</b>	<b>100.00</b>	<b>1,546.97</b>	<b>100.00</b>
<b>Gilgit-Baltistan</b>	Punjab	0.00	0.09	0.01	0.17	0.00	0.03
	Sindh	-	-	-	-	-	-
	KPK	0.00	-	-	-	0.00	0.01
	Balochistan	0.00	0.01	0.00	0.01	0.00	-
	Islamabad	0.02	0.41	0.03	0.73	0.06	1.34
	Gilgit-Baltistan	4.67	99.49	4.24	99.09	4.52	98.61
	AJK	-	-	-	-	-	-
<b>Gilgit-Baltistan Total</b>		<b>4.70</b>	<b>100.00</b>	<b>4.28</b>	<b>100.00</b>	<b>4.59</b>	<b>100.00</b>
<b>AJK</b>	Punjab	0.01	0.11	0.01	0.07	0.00	0.01
	Sindh	0.00	-	-	-	-	-
	KPK	0.00	0.01	-	-	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.00	0.04	0.00	0.02	0.00	0.01
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	9.11	99.84	7.48	99.91	8.80	99.98
<b>AJK Total</b>		<b>9.13</b>	<b>100.00</b>	<b>7.48</b>	<b>100.00</b>	<b>8.80</b>	<b>100.00</b>
<b>Grand Total</b>		<b>12,595.9</b>	<b>-</b>	<b>11,821.4</b>	<b>-</b>	<b>12,226.0</b>	<b>-</b>

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 31st Mar, 1st Apr - 30th Jun, 1st Apr - 30th Sep & 1st Oct - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."
2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.
3. Place of Utilization" refers to the place where the funds are being utilized by borrower.
- 4: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.17 Province/Region-wise advances by Place of Utilization and Disbursement

(Billion Rupees)

Place of Utilization	Place of Disbursement	Jan-Mar-23		Apr-Jun-23		Jul-Sep-23 <sup>P</sup>	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	4,364.15	95.47	4,452.58	84.76	4,731.26	89.19
	Sindh	57.60	1.26	136.09	2.59	141.14	2.66
	KPK	0.16	-	0.08	-	0.05	-
	Balochistan	0.00	-	0.00	-	0.00	-
	Islamabad	149.33	3.27	664.51	12.65	432.46	8.15
	Gilgit-Baltistan	0.00	-	0.01	-	0.00	-
	AJK	0.01	-	0.01	-	0.00	-
<b>Punjab Total</b>		<b>4,571.27</b>	<b>100.00</b>	<b>5,253.28</b>	<b>100.00</b>	<b>5,304.92</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	142.54	2.18	69.26	1.34	173.87	3.26
	Sindh	6,392.25	97.56	5,094.95	98.34	5,135.29	96.30
	KPK	0.68	0.01	0.01	-	0.39	0.01
	Balochistan	0.20	-	0.12	-	0.40	0.01
	Islamabad	16.34	0.25	16.63	0.32	22.73	0.43
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	0.00	-	-	-	-	-
<b>Sindh Total</b>		<b>6,552.01</b>	<b>100.00</b>	<b>5,180.97</b>	<b>100.00</b>	<b>5,332.69</b>	<b>100.00</b>
<b>KPK</b>	Punjab	9.85	6.68	10.36	9.68	10.84	9.86
	Sindh	31.02	21.03	23.37	21.82	19.59	17.82
	KPK	81.81	55.46	56.67	52.92	61.84	56.23
	Balochistan	0.00	-	-	-	-	-
	Islamabad	24.82	16.83	16.69	15.58	17.71	16.10
	Gilgit-Baltistan	0.00	-	-	-	0.00	-
	AJK	0.00	-	-	-	-	-
<b>KPK Total</b>		<b>147.50</b>	<b>100.00</b>	<b>107.08</b>	<b>100.00</b>	<b>109.99</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	0.33	0.55	0.06	0.05	0.22	0.15
	Sindh	49.62	83.48	113.94	91.96	136.60	91.45
	KPK	-	-	-	-	-	-
	Balochistan	9.47	15.93	9.70	7.83	12.47	8.35
	Islamabad	0.02	0.03	0.20	0.17	0.08	0.05
	Gilgit-Baltistan	0.00	-	0.00	-	0.00	-
	AJK	-	-	-	-	-	-
<b>Balochistan Total</b>		<b>59.44</b>	<b>100.00</b>	<b>123.90</b>	<b>100.00</b>	<b>149.37</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	18.60	1.49	15.27	1.34	20.31	1.55
	Sindh	0.36	0.03	26.70	2.35	215.33	16.42
	KPK	0.64	0.05	0.98	0.09	2.04	0.16
	Balochistan	-	-	-	-	-	-
	Islamabad	1,226.79	98.43	1,095.26	96.22	1,073.96	81.88
	Gilgit-Baltistan	0.02	-	0.03	-	0.06	-
	AJK	0.00	-	0.00	-	0.00	-
<b>Islamabad Total</b>		<b>1,246.40</b>	<b>100.00</b>	<b>1,138.25</b>	<b>100.00</b>	<b>1,311.71</b>	<b>100.00</b>
<b>Gilgit-Baltistan</b>	Punjab	0.08	1.59	0.08	1.53	0.02	0.35
	Sindh	0.49	9.24	0.73	14.45	0.83	15.41
	KPK	-	-	-	-	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.01	0.25	0.01	0.16	0.00	0.03
	Gilgit-Baltistan	4.67	88.92	4.24	83.87	4.52	84.22
	AJK	-	-	-	-	-	-
<b>Gilgit-Baltistan Total</b>		<b>5.26</b>	<b>100.00</b>	<b>5.05</b>	<b>100.00</b>	<b>5.37</b>	<b>100.00</b>
<b>AJK</b>	Punjab	3.28	23.38	1.66	12.92	2.44	20.47
	Sindh	1.60	11.43	3.71	28.84	0.66	5.54
	KPK	0.01	0.07	0.00	0.04	0.01	0.05
	Balochistan	-	-	-	-	-	-
	Islamabad	0.02	0.15	0.02	0.13	0.02	0.13
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	9.11	64.97	7.48	58.08	8.80	73.81
<b>AJK Total</b>		<b>14.03</b>	<b>100.00</b>	<b>12.87</b>	<b>100.00</b>	<b>11.92</b>	<b>100.00</b>
<b>Grand Total</b>		<b>12,595.90</b>	<b>-</b>	<b>11,821.40</b>	<b>-</b>	<b>12,225.98</b>	<b>-</b>

Source: Core Statistics Department

- : Value is zero; ... : Amount is less than 5.0 million

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Mar-23			Jun-23			Sep-23 <sup>F</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Overall</b>	Foreign Constituents	-	0.02	0.02	-	0.02	0.02	-	0.01	0.01
	Government	29.94	1,406.03	1,435.97	28.68	1,858.58	1,887.26	8.65	1,718.00	1,726.65
	Non-Financial Public Sector Enterprises	-	1,506.54	1,506.54	-	1,657.83	1,657.83	-	1,562.42	1,562.42
	NBFCs & Financial Auxiliaries	0.01	340.93	340.94	0.01	330.00	330.01	0.01	295.63	295.64
	Private Sector (Business)	295.50	6,729.81	7,025.31	274.59	6,515.88	6,790.47	273.89	6,443.77	6,717.66
	Trust Funds & Non Profit Organizations	-	14.55	14.55	-	13.62	13.62	-	12.57	12.57
	Personal/Individuals	79.72	1,049.22	1,128.93	78.88	1,047.62	1,126.49	79.16	1,046.32	1,125.48
	Others	1.65	1.20	2.85	1.20	1.02	2.22	0.77	1.04	1.81
	<b>Total</b>	<b>406.82</b>	<b>11,048.30</b>	<b>11,455.12</b>	<b>383.36</b>	<b>11,424.57</b>	<b>11,807.93</b>	<b>362.47</b>	<b>11,079.78</b>	<b>11,442.21</b>
	<b>Punjab</b>	Foreign Constituents	-	-	-	-	0.02	0.02	-	0.02
Government		-	726.46	726.46	-	1,035.40	1,035.40	-	833.27	833.27
Non-Financial Public Sector Enterprises		-	444.16	444.16	-	501.07	501.07	-	496.44	496.44
NBFCs & Financial Auxiliaries		-	36.06	36.06	-	36.12	36.12	-	29.84	29.84
Private Sector (Business)		193.74	2,885.41	3,079.15	173.19	2,793.24	2,966.44	173.55	2,744.73	2,918.28
Trust Funds & Non Profit Organizations		-	4.90	4.90	-	4.50	4.50	-	4.28	4.28
Personal/Individuals		35.62	335.98	371.60	33.62	343.94	377.56	33.47	341.63	375.09
Others		1.40	0.41	1.81	0.91	0.57	1.47	0.62	0.41	1.03
<b>Total</b>		<b>230.76</b>	<b>4,433.40</b>	<b>4,664.16</b>	<b>207.72</b>	<b>4,714.86</b>	<b>4,922.58</b>	<b>207.63</b>	<b>4,450.61</b>	<b>4,658.24</b>
<b>Sindh</b>		Foreign Constituents	-	-	-	-	-	-	-	-
	Government	29.94	348.59	378.53	28.68	391.75	420.43	8.65	419.17	427.82
	Non-Financial Public Sector Enterprises	-	718.23	718.23	-	845.22	845.22	-	787.64	787.64
	NBFCs & Financial Auxiliaries	0.01	187.22	187.23	0.01	193.66	193.68	0.01	176.87	176.88
	Private Sector (Business)	37.23	2,921.93	2,959.16	37.40	2,900.77	2,938.16	39.37	2,895.82	2,935.18
	Trust Funds & Non Profit Organizations	-	5.14	5.14	-	4.37	4.37	-	4.01	4.01
	Personal/Individuals	26.67	599.98	626.65	28.44	607.42	635.86	28.49	609.44	637.93
	Others	-	0.79	0.79	-	0.45	0.45	-	0.63	0.63
	<b>Total</b>	<b>93.86</b>	<b>4,781.88</b>	<b>4,875.74</b>	<b>94.53</b>	<b>4,943.66</b>	<b>5,038.19</b>	<b>76.52</b>	<b>4,893.57</b>	<b>4,970.09</b>
	<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	-	-	-	-	-	-	-	-
Government		-	22.05	22.05	-	0.00	0.00	-	0.00	0.00
Non-Financial Public Sector Enterprises		-	59.42	59.42	-	18.42	18.42	-	18.42	18.42
NBFCs & Financial Auxiliaries		-	0.56	0.56	-	0.06	0.06	-	0.06	0.06
Private Sector (Business)		55.47	181.41	236.89	55.10	63.63	118.73	51.78	60.80	112.58
Trust Funds & Non Profit Organizations		-	0.26	0.26	-	0.25	0.25	-	0.23	0.23
Personal/Individuals		7.54	69.91	77.44	6.74	50.61	57.35	6.16	51.11	57.27
Others		-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>63.01</b>	<b>333.62</b>	<b>396.63</b>	<b>61.85</b>	<b>132.96</b>	<b>194.81</b>	<b>57.94</b>	<b>130.63</b>	<b>188.57</b>
<b>Balochistan</b>		Foreign Constituents	-	-	-	-	-	-	-	-
	Government	-	1.96	1.96	-	1.96	1.96	-	2.00	2.00
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	4.66	5.49	10.15	4.32	5.09	9.41	4.16	5.29	9.45
	Trust Funds & Non Profit Organizations	-	0.18	0.18	-	0.35	0.35	-	0.35	0.35
	Personal/Individuals	7.20	4.94	12.14	7.33	4.93	12.26	7.73	5.05	12.78
	Others	0.25	-	0.25	0.30	-	0.30	0.15	-	0.15
	<b>Total</b>	<b>12.11</b>	<b>12.57</b>	<b>24.68</b>	<b>11.95</b>	<b>12.33</b>	<b>24.28</b>	<b>12.05</b>	<b>12.68</b>	<b>24.73</b>
	<b>Islamabad</b>	Foreign Constituents	-	0.02	0.02	-	-	-	-	-
Government		-	306.96	306.96	-	429.47	429.47	-	463.57	463.57
Non-Financial Public Sector Enterprises		-	284.72	284.72	-	293.11	293.11	-	259.92	259.92
NBFCs & Financial Auxiliaries		-	117.09	117.09	-	100.15	100.15	-	88.87	88.87
Private Sector (Business)		0.24	709.74	709.98	0.26	730.57	730.83	0.27	714.50	714.77
Trust Funds & Non Profit Organizations		-	4.06	4.06	-	4.15	4.15	-	3.70	3.70
Personal/Individuals		0.38	32.46	32.84	0.37	34.78	35.15	0.38	32.83	33.21
Others		-	0.00	0.00	-	0.00	0.00	-	0.00	0.00
<b>Total</b>		<b>0.62</b>	<b>1,455.07</b>	<b>1,455.68</b>	<b>0.63</b>	<b>1,592.24</b>	<b>1,592.86</b>	<b>0.65</b>	<b>1,563.39</b>	<b>1,564.04</b>

### 3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Mar-23			Jun-23			Sep-23 <sup>f</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Gilgit-Baltistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	2.46	2.98	5.43	3.01	2.80	5.81	3.41	2.78	6.19
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.46	1.31	1.77	0.46	1.33	1.80	1.02	1.47	2.49
	Others	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2.92</b>	<b>4.28</b>	<b>7.21</b>	<b>3.48</b>	<b>4.13</b>	<b>7.61</b>	<b>4.43</b>	<b>4.25</b>	<b>8.64</b>	
AJK	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	1.70	22.84	24.54	1.30	19.78	21.08	1.36	19.85	21.21
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	1.85	4.63	6.48	1.92	4.60	6.52	1.91	4.81	6.71
	Others	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>3.54</b>	<b>27.48</b>	<b>31.02</b>	<b>3.22</b>	<b>24.38</b>	<b>27.60</b>	<b>3.26</b>	<b>24.66</b>	<b>27.92</b>	

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (31st March, 30th June or 30th September). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux.:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY23</b>									
<b>Jul-Dec</b>									
Punjab	381,879	106,865.2	169,430.8	30,807	43,383.7	48,765.2	5,244	188,583.7	75,046.9
Sindh	60,510	42,083.2	41,277.6	5,605	7,277.3	11,498.9	1,032	48,067.3	17,132.4
Khyber Pakhtunkhwa	10,812	3,102.0	6,663.9	1,770	1,620.4	2,420.9	202	1,292.0	1,052.1
Balochistan	1,984	727.2	2,203.5	119	149.4	403.8	32	90.5	300.5
Azad Jammu Kashmir	1,035	266.5	301.7	3	1.1	31.9	1,163	1,131.8	591.0
Gilgit Baltistan	2,401	347.9	788.2	6	8.4	13.8	6	6.7	25.2
<b>All Pakistan</b>	<b>458,621</b>	<b>153,392.0</b>	<b>220,665.7</b>	<b>38,310</b>	<b>52,440.4</b>	<b>63,134.4</b>	<b>7,679</b>	<b>239,172.0</b>	<b>94,148.0</b>
<b>Jul-Mar</b>									
Punjab	529,939	158,543.9	162,521.5	39,923	68,316.4	46,970.1	6,417	257,787.9	67,302.9
Sindh	101,690	68,221.1	44,218.2	8,439	11,721.3	11,255.9	1,235	45,010.1	9,341.7
Khyber Pakhtunkhwa	17,715	5,205.4	6,484.0	2,547	2,710.1	2,354.9	256	3,175.3	2,500.9
Balochistan	3,425	1,381.5	2,300.7	167	287.9	436.2	42	228.9	855.1
Azad Jammu Kashmir	1,560	415.5	398.7	4	2.4	3.1	13	1,443.7	114.9
Gilgit Baltistan	3,487	596.8	757.2	6	12.0	13.5	12	24.7	25.7
<b>All Pakistan</b>	<b>657,816</b>	<b>234,364.2</b>	<b>216,680.4</b>	<b>51,086</b>	<b>83,050.0</b>	<b>61,033.8</b>	<b>7,975</b>	<b>307,670.6</b>	<b>80,141.1</b>
<b>Jul-Jun</b>									
Punjab	767,645	252,633.6	174,867.9	49,537	106,674.4	46,628.1	8,474	390,950.9	78,617.2
Sindh	165,865	110,405.6	52,484.8	11,699	19,623.4	12,246.6	1,773	59,436.3	15,017.6
Khyber Pakhtunkhwa	25,100	8,264.3	7,415.3	3,007	3,856.8	2,377.2	556	6,272.1	2,907.2
Balochistan	5,266	2,732.2	2,951.7	247	573.7	528.2	67	796.5	399.1
Azad Jammu Kashmir	2,280	596.0	442.8	14	27.5	66.0	14	2,970.6	541.5
Gilgit Baltistan	4,783	932.8	909.8	7	18.2	17.8	16	36.8	25.9
<b>All Pakistan</b>	<b>970,939</b>	<b>375,564.5</b>	<b>239,072.2</b>	<b>64,511</b>	<b>130,773.9</b>	<b>61,863.9</b>	<b>10,900</b>	<b>460,463.3</b>	<b>97,508.5</b>
<b>FY24</b>									
<b>Jul-Sep</b>									
Punjab	147,697	65,494.0	172,750.2	20,008	29,114.8	51,752.9	3,559	84,188.6	74,856.6
Sindh	33,859	28,256.3	50,890.8	5,932	6,724.0	13,067.3	928	12,114.3	17,174.9
Khyber Pakhtunkhwa	32,030	18,772.6	6,925.7	1,025	862.2	2,718.4	225	1,662.5	2,037.5
Balochistan	2,379	1,051.1	3,512.6	83	110.7	538.5	43	132.0	407.8
Azad Jammu Kashmir	631	198.7	472.3	15	40.0	71.4	11	604.9	470.2
Gilgit Baltistan	800	344.9	1,072.0	5	2.1	11.9	5	25.4	26.1
<b>All Pakistan</b>	<b>217,396</b>	<b>114,117.5</b>	<b>235,623.5</b>	<b>27,068</b>	<b>36,853.8</b>	<b>68,160.4</b>	<b>4,771</b>	<b>98,727.7</b>	<b>94,973.1</b>
<b>FY24</b>									
<b>Jul-Dec</b>									
Punjab	358,211	152,479.6	189,104.3	33,600	67,247.4	58,651.5	5,509	225,371.3	83,787.7
Sindh	68,666	57,623.1	49,255.1	8,487	16,967.2	14,350.4	1,490	48,282.4	19,942.0
Khyber Pakhtunkhwa	40,793	23,550.9	8,463.5	1,886	2,012.5	3,080.6	376	4,079.9	3,077.0
Balochistan	3,743	2,718.9	4,283.7	174	396.7	585.3	102	632.1	416.0
Azad Jammu Kashmir	1,350	664.6	621.0	43	110.4	71.6	11	1,476.8	260.5
Gilgit Baltistan	1,697	987.8	1,520.3	7	11.6	16.1	11	59.0	25.1
<b>All Pakistan</b>	<b>474,460</b>	<b>238,024.8</b>	<b>253,247.9</b>	<b>44,197</b>	<b>86,745.8</b>	<b>76,755.5</b>	<b>7,499</b>	<b>279,901.4</b>	<b>107,508.3</b>



### 3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY23</b>									
<b>Jul-Dec</b>									
Punjab	576,191	86,488.2	161,893.0	32,749	260,024.2	116,289.2	1,026,870	685,345.0	571,425.1
Sindh	91,264	14,521.9	29,515.7	571	28,573.7	15,077.1	158,982	140,523.4	114,501.7
Khyber Pakhtunkhwa	18,643	4,817.2	8,296.9	776	945.7	1,375.7	32,203	11,777.2	19,809.5
Balochistan	563	115.0	276.3	25	36.8	85.1	2723	1,118.9	3,269.2
Azad Jammu Kashmir	6,944	995.8	1,835.2	34	127.2	246.9	9,179	2,522.5	3,006.6
Gilgit Baltistan	3,213	546.2	1,331.4	561	249.6	1,395.8	6,187	1,158.9	3,554.4
<b>All Pakistan</b>	<b>696,818</b>	<b>107,484.4</b>	<b>203,148.5</b>	<b>34,716</b>	<b>289,957.3</b>	<b>134,469.8</b>	<b>1,236,144</b>	<b>842,445.9</b>	<b>715,566.5</b>
<b>Jul-Mar</b>									
Punjab	804,616	135,335.7	171,983.2	48,634	373,842.8	115,531.6	1,429,529	993,826.6	564,309.3
Sindh	139,745	23,957.8	32,019.3	1033	50,759.0	18,295.3	252,142	199,669.4	115,130.4
Khyber Pakhtunkhwa	27,899	7,707.7	9,472.8	1115	1,438.6	1,920.3	49,532	20,237.1	22,732.9
Balochistan	820	321.7	360.9	42	72.5	77.5	4,496	2,292.4	4,030.4
Azad Jammu Kashmir	10,475	1,984.2	2,241.9	49	136.1	219.2	12,101	3,981.8	2,977.8
Gilgit Baltistan	5,399	947.7	1,499.7	771	329.1	1,396.5	9,675	1,910.2	3,692.6
<b>All Pakistan</b>	<b>988,954</b>	<b>170,254.7</b>	<b>217,577.7</b>	<b>51,644</b>	<b>426,578.0</b>	<b>137,440.5</b>	<b>1,757,475</b>	<b>1,221,917.5</b>	<b>712,873.5</b>
<b>Jul-Jun</b>									
Punjab	1,042,051	202,914.4	175,387.7	68,440	483,527.4	117,417.0	1,936,147	1,436,700.6	592,917.9
Sindh	171,227	31,260.0	33,075.4	2,123	70,685.8	17,310.5	352,687	291,411.1	130,135.0
Khyber Pakhtunkhwa	35,977	12,424.6	9,871.0	1,460	2,960.2	2,170.2	66,100	33,778.1	24,740.9
Balochistan	1366	470.3	828.3	60	218.8	133.5	7,006	4,791.5	4,840.7
Azad Jammu Kashmir	12,404	2,521.2	1,956.6	67	203.2	226.2	14,779	6,318.6	3,233.1
Gilgit Baltistan	7,449	1,329.1	1,675.0	1106	638.8	1,537.7	13,361	2,955.7	4,166.3
<b>All Pakistan</b>	<b>1,270,474</b>	<b>250,919.6</b>	<b>222,794.2</b>	<b>73,256</b>	<b>558,234.1</b>	<b>138,795.3</b>	<b>2,390,080</b>	<b>1,775,955.5</b>	<b>760,034.0</b>
<b>FY24</b>									
<b>Jul-Sep</b>									
Punjab	214,489	54,678.9	182,541.7	14,509	163,742.2	113,971.7	400,262	397,218.4	595,873.1
Sindh	29,819	8,596.2	34,382.1	551	16,789.0	16,733.7	71,089	72,479.8	132,248.8
Khyber Pakhtunkhwa	8,748	3,310.1	10,317.8	289	960.5	2,252.1	42,317	25,567.8	24,251.4
Balochistan	189	92.3	583.6	30	401.6	147.5	2,724	1,787.7	5,190.0
Azad Jammu Kashmir	1,963	491.8	2,005.2	12	37.5	163.6	2,632	1,372.9	3,182.7
Gilgit Baltistan	1,912	331.8	1,773.0	188	208.6	1,469.0	2,910	912.7	4,351.9
<b>All Pakistan</b>	<b>257,120</b>	<b>67,501.0</b>	<b>231,603.3</b>	<b>15,579</b>	<b>182,139.3</b>	<b>134,737.6</b>	<b>521,934</b>	<b>499,339.3</b>	<b>765,097.9</b>
<b>Jul-Dec</b>									
Punjab	446,351	104,632.6	195,634.2	29,076	325,476.6	115,749.4	872,747	875,207.5	642,927.0
Sindh	71,388	18,013.5	36,668.7	1283	39,792.7	17,587.3	151,314	180,678.9	137,803.4
Khyber Pakhtunkhwa	18,277	6,887.4	11,230.0	541	2,472.6	2,372.8	61,873	39,003.2	28,224.0
Balochistan	396	270.6	579.7	140	1,089.7	158.0	4,555	5,108.0	6,022.7
Azad Jammu Kashmir	4,501	1,113.4	2,108.1	50	178.6	146.0	5,955	3,543.9	3,207.3
Gilgit Baltistan	4,183	739.9	1,760.4	420	493.5	1,434.6	6,318	2,291.7	4,756.4
<b>All Pakistan</b>	<b>545,096</b>	<b>131,657.4</b>	<b>247,981.0</b>	<b>31,510</b>	<b>369,503.6</b>	<b>137,448.1</b>	<b>1,102,762</b>	<b>1,105,833.0</b>	<b>822,940.7</b>

Source: Agriculture Credit & Financial Inclusion Department

### 3.20 Agricultural Loans Disbursed by Holdings and Sectors

#### All Banks

Jul-Dec FY24

Farm (Crop) Sector								
Purpose	(Million Rupees)							
	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
<b>Production Loans</b>	<b>459,091</b>	<b>202,341.5</b>	<b>38,207</b>	<b>71,560.6</b>	<b>6,407</b>	<b>190,946.8</b>	<b>503,705</b>	<b>464,848.9</b>
All Crops Loan (Excluding Veg & Fruits)	449,660	134,855.9	35,597	59,651.7	4,846	51,987.7	490,103	246,495.4
Vegetables	1,059	996.9	1,022	2,608.9	194	1,605.1	2,275	5,210.9
Fruits/Orchards	1,410	4,860.4	1,356	3,896.7	504	8,354.8	3,270	17,111.9
Flowers/Ornamental Plants	-	-	1	30.3	6	212.8	7	243.1
Others	6,962	61,628.2	231	5,373.0	857	128,786.3	8,050	195,787.5
<b>Development Loans</b>	<b>13,562</b>	<b>28,734.9</b>	<b>5,241</b>	<b>13,672.4</b>	<b>762</b>	<b>16,499.9</b>	<b>19,565</b>	<b>58,907.2</b>
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	824	1,618.6	1,024	2,431.2	141	632.1	1,989	4,681.9
Sprinkle & Trickle Irrigation	-	1.3	-	-	3	313.1	3	314.4
Tractors	8,487	18,805.7	3,382	8,160.2	248	847.7	12,117	27,813.7
Orchards	790	509.4	429	804.3	46	470.7	1,265	1,784.4
Farm Transportation	523	3,033.9	1	3.0	16	41.3	540	3,078.1
Godowns/Silos	1,178	1,086.7	147	383.1	34	352.0	1,359	1,821.8
Land Improvement	419	214.3	33	14.1	-	-	452	228.3
Farm Machinery	441	1,323.6	175	1,569.8	95	618.8	711	3,512.2
High Quality Seed Processing Units	7	64.7	3	24.5	28	1,338.9	38	1,428.1
Green House/ Tunnel Farming	5	0.8	-	-	1	234.6	6	235.3
Cold Storage	29	558.8	16	168.3	60	701.0	105	1,428.0
Others NGOs	859	1,517.2	31	113.9	90	10,949.8	980	12,580.9
<b>Corporate Farming</b>	<b>1,807</b>	<b>6,948.5</b>	<b>749</b>	<b>1,512.8</b>	<b>330</b>	<b>72,454.7</b>	<b>2,886</b>	<b>80,916.0</b>
Production Loans	1,807	6,948.5	749	1,512.8	329	70,259.2	2,885	78,720.5
Development Loans	-	-	-	-	1	2,195.5	1	2,195.5
<b>Total</b>	<b>474,460</b>	<b>238,024.8</b>	<b>44,197</b>	<b>86,745.8</b>	<b>7,499</b>	<b>279,901.4</b>	<b>526,156</b>	<b>604,672.1</b>

#### Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	(Million Rupees)					
	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	542,852	125,432.6	10,108	145,091.0	552,960	270,523.6
Poultry	1,164	4,917.1	1,951	168,614.2	3,115	173,531.3
Fisheries	280	333.1	815	6,916.6	1,095	7,249.7
Forestry	5	1.2	2	553.3	7	554.5
Others	795	973.5	18,634	48,328.4	19,429	49,302.0
<b>Total</b>	<b>545,096</b>	<b>131,657.4</b>	<b>31,510</b>	<b>369,503.6</b>	<b>576,606</b>	<b>501,161.0</b>

Source: Agriculture Credit & Financial Inclusion Department, SBP

### 3.21 Classification of Scheduled Banks' Bills Purchased and Discounted All Banks

(End period: Million Rupees)

ECONOMIC GROUPS	2023								
	Mar			Jun			Sep <sup>1</sup>		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
<b>I. FOREIGN CONSTITUENTS</b>	-	-	502.7	-	-	764.7	-	-	1,457.6
<b>2. DOMESTIC CONSTITUENTS</b>	141,070.6	42,715.4	188,422.3	150,128.4	31,430.5	204,580.2	132,113.5	42,837.0	231,592.6
<b>I. GOVERNMENT</b>	17.2	172.0	-	-	289.7	-	-	27.8	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	15,048.7	719.6	0.0	16,996.8	2,012.7	0.0	18,236.7	155.1	0.0
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	-	-	-	-	-	-	-	-	-
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	126,004.7	41,823.4	188,422.3	133,131.6	29,128.1	204,580.2	113,876.8	42,654.1	231,592.5
a. Agriculture, forestry and fishing	9.7	148.0	448.6	9.7	101.0	86.3	40.7	-	221.8
b. Mining and quarrying	6.8	1,321.7	-	-	1,382.9	26.8	7.0	1,321.7	76.8
c. Manufacturing	74,556.4	27,571.7	171,767.4	94,960.3	23,316.6	183,759.1	73,659.9	29,509.5	200,906.2
01 - Manufacture of food products	10,536.3	6,009.9	8,359.2	12,979.4	3,757.1	6,305.2	12,079.6	5,283.2	12,120.3
02 - Manufacture of beverages	100.0	539.2	6.4	100.0	531.3	4.1	1,305.8	469.0	14.6
03 - Manufacture of textiles	38,026.6	7,474.9	130,462.3	44,509.3	7,988.6	148,965.5	42,454.0	8,951.2	157,401.1
04 - Manufacture of wearing apparel	1,023.0	1,632.6	23,860.5	1,142.1	1,608.3	19,169.0	895.8	1,832.3	21,444.3
05 - Manufacture of leather and related products	-	542.8	3,208.1	-	719.6	3,543.5	-	1,315.7	3,694.1
06 - Manufacture of paper and paper products	50.6	357.4	495.3	73.3	477.7	322.6	197.7	1,074.5	359.8
07 - Manufacture of coke and refined petroleum products	9,375.0	5,265.3	401.2	15,359.9	2,250.1	-	947.9	4,246.9	-
08 - Manufacture of chemicals and chemical products	10,332.3	1,500.0	452.6	11,185.9	1,221.1	475.4	10,797.6	1,026.9	247.5
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	120.3	270.6	107.4	85.0	499.8	113.2	85.0	202.8	102.4
10 - Manufacture of rubber and plastics products	364.3	495.6	287.8	712.8	392.5	545.0	237.5	1,203.7	654.9
11 - Manufacture of other non-metallic mineral products	53.0	350.7	1,222.3	20.0	203.3	1,742.5	20.0	416.3	1,756.6
12 - Manufacture of basic metals	147.2	648.9	-	106.0	266.9	-	214.1	1,013.7	94.1
13 - Manufacture of fabricated metal products, except machinery and equipment	303.6	0.5	-	296.4	76.2	20.2	367.4	46.7	15.6
14 - Manufacture of computer, electronic and optical products	208.6	-	-	50.5	-	-	128.3	19.4	-
15 - Manufacture of electrical equipment	100.0	786.9	76.0	140.3	1,759.7	124.6	127.5	1,048.5	121.8
16 - Manufacture of machinery and equipment	15.0	9.8	770.8	-	150.5	516.4	-	55.4	390.6
17 - Manufacture of motor vehicles, trailers and semi-trailers	620.4	1,189.4	594.6	591.4	1,124.4	327.5	530.5	1,145.9	118.8
18 - Manufacture of furniture	-	6.8	-	-	34.9	-	10.0	83.3	-
19. Other manufacturing	3,180.5	490.5	1,462.8	7,608.1	254.7	1,584.2	3,261.1	74.2	2,370.0
d. Electricity, gas, steam and air conditioning supply	6,014.1	-	232.0	1,148.4	-	347.0	127.4	135.0	315.0
e. Water supply; sewerage, waste management and remediation activities	272.4	-	-	-	-	-	-	79.5	-
f. Construction	25.1	380.5	38.0	-	-	-	-	4.8	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	20,138.5	10,326.8	15,012.4	15,427.5	2,139.4	19,328.4	18,175.0	9,042.5	28,680.8
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	-	0.5	31.1	-	0.5	31.1	-	884.7	78.9
02 - Wholesale trade, except of motor vehicles and motorcycles	7,920.6	9,619.9	3,646.0	4,684.3	1,784.1	2,175.0	7,407.0	7,687.0	4,599.1
03 - Retail trade, except of motor vehicles and motorcycles	12,218.0	706.4	11,335.3	10,743.2	354.9	17,122.3	10,768.0	470.8	24,002.9
h. Transportation and storage	10.3	1,813.9	99.8	7.0	1,772.2	119.8	7.0	1,772.2	119.8
i. Accommodation and food service activities	-	3.4	-	-	115.1	-	-	203.3	-
j. Information and communication	13,431.9	103.6	168.1	12,232.0	101.5	265.7	11,284.5	222.6	673.3
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	1,996.2	74.9	26.9	59.5	176.2	371.0	0.8	222.9	255.8
m. Administrative and support service activities	4,006.6	74.7	497.9	3,516.4	19.1	240.4	4,001.0	136.2	285.8
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	-	4.1	-	-	4.1	-	-	4.1	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	5,536.5	-	131.2	5,770.9	-	35.8	6,573.6	-	59.1
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	-	0.4	-	-	-	-	-	-	-
<b>VI. PERSONAL</b>	-	-	-	-	-	-	-	-	-
<b>VII. OTHER</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>141,070.6</b>	<b>42,715.4</b>	<b>188,925.0</b>	<b>150,128.4</b>	<b>31,430.5</b>	<b>205,345.0</b>	<b>132,113.5</b>	<b>42,837.0</b>	<b>233,050.2</b>

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.22 Classification of Scheduled Banks' Investments in Securities and Shares

(End period: Million Rupees)

SECURITIES / SHARES	2023								
	Mar			Jun			Sep <sup>p</sup>		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
<b>I. Federal Government</b>	<b>15,907,263.1</b>	<b>16,396,787.1</b>	<b>16,127,162.8</b>	<b>17,431,123.3</b>	<b>17,927,488.2</b>	<b>17,543,320.9</b>	<b>18,429,400.2</b>	<b>19,047,444.7</b>	<b>18,780,785.2</b>
1) Treasury Bills	3,922,956.0	4,106,381.7	3,956,793.3	5,197,150.6	5,409,806.1	5,216,726.5	5,350,880.8	5,595,911.3	5,396,373.1
2) Pakistan Investment Bonds (PIBs)	11,973,008.3	12,279,106.5	12,158,818.2	12,222,251.1	12,505,960.5	12,314,724.5	13,062,413.3	13,435,461.3	13,367,897.3
a. Fixed Rate	4,171,962.3	4,353,261.5	4,217,798.7	4,351,704.4	4,560,100.4	4,328,379.0	2,983,873.6	3,207,437.6	2,925,889.4
b. Floating Rate	7,801,046.0	7,925,845.1	7,941,019.5	7,870,546.7	7,945,860.1	7,986,345.6	10,078,539.7	10,228,023.7	10,442,007.9
3) Others	11,298.8	11,298.8	11,551.2	11,721.7	11,721.7	11,869.9	16,106.1	16,072.1	16,514.8
<b>II. Provincial Government</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>III. Local Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IV. SHARES</b>	<b>396,664.4</b>	<b>267,250.1</b>	<b>399,197.3</b>	<b>392,699.4</b>	<b>273,768.9</b>	<b>393,689.5</b>	<b>435,925.6</b>	<b>319,498.6</b>	<b>454,875.3</b>
<b>1) Quoted On The Stock Exchange</b>	<b>191,677.2</b>	<b>68,146.6</b>	<b>184,923.9</b>	<b>197,417.6</b>	<b>85,122.7</b>	<b>192,253.8</b>	<b>240,238.8</b>	<b>131,691.7</b>	<b>253,161.7</b>
of which:									
Financial Institutions	18,752.4	12,812.3	20,957.6	19,209.6	12,968.4	21,092.0	18,708.9	12,611.4	20,768.1
NFPSEs	25,019.0	5,599.2	22,926.2	30,237.1	12,637.5	27,444.9	31,622.0	16,742.1	30,824.9
Private Sector	119,157.7	39,807.3	116,578.8	118,731.1	48,319.1	117,375.2	116,351.8	45,604.5	118,264.4
<b>2) Unquoted On The Stock Exchange</b>	<b>204,987.2</b>	<b>199,103.5</b>	<b>214,273.4</b>	<b>195,281.8</b>	<b>188,646.2</b>	<b>201,435.6</b>	<b>195,686.8</b>	<b>187,806.9</b>	<b>201,713.6</b>
of which:									
Financial Institutions	19,391.0	17,178.5	21,360.5	23,356.1	21,109.6	23,982.7	23,804.4	21,138.9	24,452.0
NFPSEs	117,178.5	117,057.6	124,495.5	122,873.3	122,746.7	130,618.0	23,796.4	23,676.9	31,722.8
Private Sector	10,585.1	8,176.5	12,581.7	11,229.1	8,176.5	11,383.5	11,207.7	8,136.8	11,388.3
<b>V. DEBENTURES</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>
<b>VI. PARTICIPATION TERM CERTIFICATES</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>VII. CERTIFICATE OF INVESTMENTS</b>	<b>5.2</b>	<b>0.8</b>	<b>5.3</b>	<b>5.2</b>	<b>0.8</b>	<b>5.3</b>	<b>5.2</b>	<b>0.8</b>	<b>5.3</b>
<b>VIII. TERM FINANCE CERTIFICATES</b>	<b>98,336.5</b>	<b>100,814.0</b>	<b>101,630.6</b>	<b>106,466.6</b>	<b>108,966.2</b>	<b>109,606.1</b>	<b>107,589.6</b>	<b>109,733.4</b>	<b>112,487.7</b>
<b>IX. MUTUAL FUNDS</b>	<b>12,591.8</b>	<b>10,990.3</b>	<b>12,598.1</b>	<b>12,072.8</b>	<b>10,731.8</b>	<b>12,071.9</b>	<b>11,940.8</b>	<b>10,483.9</b>	<b>11,959.9</b>
<b>X. OTHERS</b>	<b>6,333.8</b>	<b>6,333.8</b>	<b>6,694.4</b>	<b>6,063.9</b>	<b>6,063.9</b>	<b>6,387.6</b>	<b>42,530.2</b>	<b>42,530.2</b>	<b>42,955.2</b>
<b>XI. Islamic Banking Products - Investments</b>	<b>3,152,826.4</b>	<b>3,149,057.3</b>	<b>3,305,817.5</b>	<b>3,426,152.1</b>	<b>3,426,468.0</b>	<b>3,535,417.1</b>	<b>3,885,383.2</b>	<b>3,883,816.9</b>	<b>4,143,917.0</b>
<b>a. Government Islamic Securities</b>	<b>2,635,134.9</b>	<b>2,638,679.6</b>	<b>2,729,336.8</b>	<b>2,916,238.6</b>	<b>2,923,703.4</b>	<b>2,968,905.7</b>	<b>3,342,704.4</b>	<b>3,345,689.5</b>	<b>3,506,651.0</b>
1. GOP Ijara Sukuk	2,523,122.2	2,524,400.4	2,610,692.4	2,825,149.3	2,830,701.8	2,877,024.8	3,273,201.6	3,276,314.8	3,435,563.8
a. Variable Rental Rate	1,892,550.3	1,909,122.4	1,956,780.5	2,228,657.1	2,230,675.5	2,271,117.5	2,561,849.0	2,560,487.6	2,678,986.3
b. Fixed Rental Rate	630,571.9	615,278.0	653,911.9	596,492.2	600,026.3	605,907.3	711,352.6	715,827.2	756,577.6
2. Bai Muajjal - Government	23,788.8	23,788.8	29,175.2	-	-	-	-	-	-
3. Islamic Naya Pakistan Certificate	68,042.4	68,042.4	69,287.8	70,379.8	70,379.8	71,171.3	69,502.8	69,374.7	71,087.2
4. Other	20,181.5	22,447.9	20,181.5	20,709.6	22,621.8	20,709.6	-	-	-
<b>b. Corporate Sukuks</b>	<b>481,879.0</b>	<b>474,565.6</b>	<b>539,007.4</b>	<b>472,155.2</b>	<b>467,806.0</b>	<b>527,558.3</b>	<b>479,379.3</b>	<b>475,252.2</b>	<b>572,637.0</b>
1) Diminishing Musharaka Sukuk	148,200.8	145,224.7	153,277.5	145,421.3	142,608.9	149,750.9	150,650.8	148,131.6	158,282.3
2) Ijarah Sukuk	190,356.0	187,861.3	240,538.7	190,316.3	187,824.3	234,150.5	190,287.8	187,800.5	268,290.5
3) Modaraba Sukuk	10,954.0	10,954.0	11,327.0	10,779.0	10,779.0	11,024.7	10,760.5	10,768.6	11,285.8
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	132,368.2	130,525.6	133,864.2	125,638.7	126,593.9	132,632.2	127,680.2	128,551.5	134,778.4
<b>c. Wakala Placements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>d. Commodity Murabaha</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>e. Modarba Certificates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>f. Placements Bai Muajjal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>g. Certificate of Investment (COIs)</b>	<b>7,232.9</b>	<b>7,232.9</b>	<b>7,403.8</b>	<b>6,954.3</b>	<b>6,954.3</b>	<b>7,105.7</b>	<b>8,164.7</b>	<b>8,164.7</b>	<b>8,433.3</b>
<b>h. Other Islamic Mode of Investments</b>	<b>28,579.6</b>	<b>28,579.2</b>	<b>30,069.4</b>	<b>30,803.9</b>	<b>28,004.3</b>	<b>31,847.3</b>	<b>55,134.7</b>	<b>54,710.5</b>	<b>56,195.7</b>
<b>TOTAL</b>	<b>19,574,024.7</b>	<b>19,931,236.8</b>	<b>19,953,109.2</b>	<b>21,374,586.7</b>	<b>21,753,491.1</b>	<b>21,600,501.6</b>	<b>22,912,778.2</b>	<b>23,413,511.9</b>	<b>23,546,988.9</b>

Source: Core Statistics Department

### 3.23 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF INTEREST	2023		
	Mar	Jun	Sep <sup>1</sup>
0	6,579,541.3	7,045,365.4	6,910,442.3
01.00*	245,769.3	243,675.5	228,409.1
02.00*	308,066.0	229,624.3	143,352.1
03.00*	12,842.0	12,253.8	141,941.1
04.00*	31,190.5	60,961.6	29,404.7
05.00*	52,136.4	59,226.1	54,162.6
5.25	7,614.7	27,708.2	19,227.0
5.5	3,352.2	31,111.3	5,815.9
5.75	4,484.3	4,085.9	79,566.2
6	6,946.9	34,928.5	96,579.6
6.25	894.4	1,227.7	27,130.7
6.5	2,882.1	3,081.3	3,783.7
6.75	1,960.8	1,454.6	323.9
7	9,685.1	9,288.2	32,373.7
7.25	2,577.9	4,335.2	2,411.5
7.5	19,582.3	21,691.4	6,504.5
7.75	3,351.8	2,407.1	2,072.1
8	11,981.2	16,792.1	20,595.0
8.25	5,418.1	10,913.5	4,066.7
8.5	5,974.4	13,128.1	11,294.0
8.75	3,752.4	5,286.7	2,042.2
9	12,764.1	9,243.5	7,898.0
9.25	4,498.3	19,061.3	45,457.5
9.5	11,018.4	43,282.1	3,566.0
9.75	17,837.7	9,519.8	6,523.8
10	19,963.0	30,556.1	18,735.3
10.25	20,232.4	12,477.0	14,721.2
10.5	20,384.2	6,278.0	7,457.8
10.75	32,147.5	18,798.2	17,006.0
11	50,827.1	9,148.2	4,795.9
11.25	12,035.9	12,043.4	6,099.6
11.5	13,310.4	11,640.7	9,188.7
11.75	92,620.7	35,290.9	23,730.4
12	58,010.5	35,717.8	37,306.1
12.25	34,029.4	6,712.6	5,612.5
12.5	24,685.2	15,289.7	12,170.7
12.75	79,045.5	11,907.7	10,747.3
13	137,889.4	150,351.6	4,096.1
13.25	10,577.1	4,116.3	175,621.4
13.5	48,547.0	12,076.9	5,549.2
13.75	17,770.4	4,737.1	1,382.2
14	40,385.1	33,091.3	25,235.8
14.25	24,913.2	15,701.7	6,212.5
14.5	314,859.3	100,738.8	17,488.4
14.75	146,914.8	20,412.6	64,464.9
15	81,286.7	41,647.8	22,767.3
15.25	88,797.7	30,410.2	12,782.7
15.5	4,589,061.0	52,977.8	17,776.7
15.75	1,052,250.0	111,718.1	56,646.2
16	318,415.3	160,356.3	82,990.6
16.25	763,320.3	86,118.6	54,247.7
16.5	335,125.7	50,403.5	36,010.2
16.75	406,412.2	33,838.8	21,836.7
17	182,896.9	54,355.4	53,012.7
17.25	74,156.6	33,645.8	31,045.4
17.5	41,092.9	17,835.0	13,363.6
17.75	50,850.6	21,951.9	33,281.0
18	182,608.2	38,527.2	63,865.2
18.25	41,769.3	31,947.8	29,210.3
18.5	145,252.8	26,763.9	46,509.6
18.75	65,618.4	59,964.9	49,470.6
19	91,075.4	199,532.7	55,059.3
19.25	128,729.5	41,944.9	17,153.6
19.5	64,610.3	6,031,010.6	90,503.0
19.75	50,472.0	963,913.0	42,624.8
20	76,393.9	666,503.9	123,389.1
20.25	28,770.2	138,865.0	53,547.7
20.5	85,562.0	472,775.3	7,443,850.7
20.75	23,147.0	304,570.6	1,083,367.1
21	60,979.7	174,112.8	420,643.1
21.25	6,727.3	129,357.0	135,798.8
21.5	10.4	59,451.4	314,633.5
21.75	4,379.0	109,701.6	119,557.8
22.00 & above	28.4	278,288.3	630,941.8
<b>Total</b>	<b>17,605,070.1</b>	<b>18,889,229.7</b>	<b>19,508,452.0</b>

Source: Core Statistics Department

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.c.f. March 2023.

### 3.24 Scheduled Banks' Deposits by Rates of Return (Islamic Banking)

(Million Rupees)

RATE OF RETURN	2023		
	Mar	Jun	Sep <sup>a</sup>
0	2,160,712.9	2,318,728.3	2,353,346.1
01.00*	171,265.9	186,344.8	188,498.5
02.00*	87,054.0	69,636.4	78,238.5
03.00*	18,742.9	26,195.1	25,611.2
04.00*	13,545.9	2,805.4	5,152.2
05.00*	68,542.9	46,902.6	6,623.2
5.25	16,210.1	866.2	911.0
5.5	9,252.3	1,822.8	25,967.6
5.75	6,290.4	1,561.3	1,572.2
6	9,105.5	6,159.2	43,194.7
6.25	6,236.8	1,146.7	946.5
6.5	48,801.5	34,850.0	10,313.0
6.75	119,341.5	121,312.4	37,468.5
7	21,665.2	68,894.1	3,469.3
7.25	20,882.9	14,214.8	15,117.0
7.5	76,071.8	11,879.7	21,123.6
7.75	8,656.0	6,704.7	9,892.4
8	40,762.5	14,708.3	19,294.2
8.25	20,879.9	4,220.2	2,711.9
8.5	506,081.9	72,891.9	177,838.8
8.75	38,847.2	14,903.5	14,821.5
9	20,218.6	17,660.8	22,035.6
9.25	19,278.8	21,403.2	27,753.4
9.5	19,776.0	15,600.5	32,480.2
9.75	22,648.2	33,674.3	9,395.6
10	39,699.9	382,436.5	23,065.9
10.25	4,017.4	18,146.4	5,751.7
10.5	33,550.1	175,205.7	49,282.0
10.75	15,463.8	40,201.8	5,849.4
11	13,757.9	42,560.0	406,402.6
11.25	8,805.9	51,275.4	19,061.1
11.5	43,235.9	27,055.0	31,939.8
11.75	25,893.0	8,190.9	101,915.0
12	21,193.4	11,286.7	35,301.9
12.25	42,891.8	17,524.4	6,046.9
12.5	12,981.0	34,621.7	36,830.8
12.75	19,022.5	4,470.3	2,238.2
13	71,393.0	8,040.1	25,042.4
13.25	88,489.6	29,348.2	4,975.5
13.5	22,744.4	54,621.5	5,702.4
13.75	24,383.7	5,623.6	8,054.7
14	59,776.8	31,166.8	78,354.5
14.25	17,235.2	18,570.0	74,864.9
14.5	40,680.1	71,721.8	26,481.8
14.75	59,337.7	32,623.2	9,627.1
15	88,739.8	79,456.3	32,819.2
15.25	32,633.7	6,465.6	28,979.4
15.5	220,519.7	72,013.2	51,290.3
15.75	39,115.4	16,149.5	19,499.7
16	72,425.8	64,190.4	132,499.2
16.25	15,273.8	35,739.3	19,241.2
16.5	36,220.3	34,090.0	71,903.1
16.75	22,759.5	9,318.0	15,357.3
17	28,380.1	47,910.8	36,947.6
17.25	31,402.7	22,740.3	29,863.7
17.5	197,241.4	38,341.7	29,316.5
17.75	12,056.9	10,453.6	21,013.2
18	74,680.2	64,708.4	35,870.6
18.25	45,019.6	20,343.4	55,052.3
18.5	33,917.4	65,374.4	76,871.2
18.75	31,155.6	30,452.5	16,073.7
19	16,569.2	91,524.1	101,769.5
19.25	6,841.8	66,166.0	68,317.5
19.5	12,545.6	221,210.5	61,519.5
19.75	1,080.0	70,737.2	49,554.2
20	3,270.4	53,406.1	73,098.4
20.25	-	64,819.2	52,821.3
20.5	5,850.0	223,504.4	312,341.1
20.75	-	28,937.0	75,467.5
21	700.0	27,757.4	215,439.9
21.25	-	24,167.1	66,810.5
21.5	-	21,955.7	125,086.5
21.75	-	54,043.9	19,840.3
22.00 & above	-	48,433.4	101,714.6
<b>Total</b>	<b>5,243,823.4</b>	<b>5,794,186.6</b>	<b>6,086,944.2</b>

Source: Core Statistics Department

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.25 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

(End of period : Million Rupees)

RATE OF INTEREST	Mar-23		Jun-23		Sep <sup>c</sup> -23	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0	526,473.4	482,413.5	572,126.9	526,936.4	607,291.8	564,718.1
01.00*	7,418.8	6,946.6	6,727.1	6,311.0	8,911.5	8,495.4
02.00*	126,767.1	126,514.8	129,766.9	129,586.0	132,976.4	132,811.3
03.00*	250,751.4	250,647.5	253,546.2	253,546.2	252,453.5	252,453.5
04.00*	142,346.6	142,194.5	140,922.1	140,861.2	150,877.4	150,821.6
05.00*	267,335.8	266,463.3	252,493.6	251,631.4	263,732.9	262,881.1
06.00*	34,823.1	33,806.1	35,422.9	35,351.0	60,103.7	47,651.8
07.00*	34,130.5	26,414.2	42,822.9	32,527.2	93,019.7	49,066.6
08.00*	312,602.4	28,810.5	395,397.2	23,609.5	121,709.2	24,892.5
8.25	3,809.6	3,809.6	13,868.4	3,758.1	395,544.9	5,613.2
8.5	2,113.4	2,113.4	1,830.6	1,830.6	1,316.1	1,316.1
8.75	260.3	260.3	293.9	293.9	326.1	326.1
9	16,791.9	16,791.9	38,534.0	13,653.0	11,473.2	11,473.2
9.25	11,152.2	11,152.2	676.4	676.4	2,287.3	2,287.3
9.5	11,680.8	11,680.8	2,172.1	2,172.1	259.9	259.9
9.75	4,253.5	4,253.5	780.3	780.3	353.1	353.1
10	64,958.7	64,958.7	5,973.6	5,973.6	5,577.5	5,577.5
10.25	3,582.9	3,582.9	13,381.7	384.2	441.0	441.0
10.5	1,519.0	1,519.0	7,936.2	236.4	254.8	254.8
10.75	34,739.0	1,954.7	51,276.4	1,202.1	41,145.3	765.7
11	90,749.6	33,643.7	27,343.3	15,109.8	13,163.3	13,163.3
11.25	539.9	539.9	449.7	449.7	418.6	418.6
11.5	47,212.4	4,445.9	115,891.6	317.7	114,722.5	12,001.8
11.75	403.0	388.3	175.3	175.3	882.1	742.1
12	22,323.0	22,024.2	32,429.3	21,167.9	20,403.7	20,403.7
12.25	1,260.8	1,260.8	1,147.3	1,147.3	447.6	447.6
12.5	14,675.5	14,675.5	9,836.5	2,060.4	835.3	835.3
12.75	20,194.0	1,461.8	31,145.1	12,267.8	80.5	80.5
13	44,532.8	28,985.1	39,123.8	23,497.7	18,467.9	18,467.9
13.25	77,434.2	12,294.4	78,990.2	13,867.9	65,216.4	99.1
13.5	14,262.9	14,262.9	17,554.6	17,554.6	2,457.0	2,457.0
13.75	8,117.5	8,117.5	42,567.2	6,857.1	47,506.0	94.6
14	73,447.5	73,447.5	93,712.7	60,611.8	15,626.6	15,626.6
14.25	1,220.0	1,220.0	500.2	500.2	246.5	246.5
14.5	57,260.0	3,844.8	37,048.8	4,442.3	2,225.8	2,225.8
14.75	7,625.9	7,625.9	6,323.2	6,323.2	5,943.3	5,943.3
15	23,838.2	15,217.2	15,961.6	7,336.0	7,812.3	7,812.3
15.25	41,864.8	5,192.2	31,561.9	2,767.2	50,750.8	2,425.0
15.5	8,619.3	8,366.5	6,477.9	6,477.9	6,364.4	6,364.4
15.75	27,438.4	15,914.0	8,150.0	8,150.0	8,375.0	8,085.7
16	67,408.9	39,410.7	37,944.4	17,073.8	31,859.2	12,988.6
16.25	60,466.5	60,466.5	19,758.9	19,758.9	4,243.8	4,243.8
16.5	199,541.7	90,198.6	62,255.5	58,740.3	33,961.9	32,461.6
16.75	56,760.9	40,368.7	35,567.0	22,119.5	5,857.8	3,307.0
17	415,766.3	279,390.7	149,053.7	145,561.8	19,809.2	17,732.4
17.25	332,656.5	194,181.6	70,674.6	70,649.4	45,292.9	45,291.6
17.5	381,713.8	288,149.8	219,891.4	143,548.0	188,233.2	127,275.0
17.75	255,748.3	237,837.6	39,414.7	37,950.0	24,931.5	24,931.5
18	310,595.7	238,871.5	221,764.2	159,038.8	122,849.4	77,203.4
18.25	176,081.3	132,579.9	70,396.9	46,784.2	32,530.3	32,530.3
18.5	210,121.5	145,759.3	36,473.2	33,863.6	52,659.1	52,659.1
18.75	120,258.8	105,930.1	20,479.6	18,023.2	25,207.8	25,207.8
19	190,701.6	136,522.3	77,303.9	42,384.9	332,556.9	289,337.9
19.25	149,428.5	77,937.6	35,765.1	29,216.3	20,274.6	20,024.6
19.5	274,969.1	192,092.9	24,296.5	7,677.1	3,041.2	3,041.2
19.75	112,522.1	89,250.4	15,875.6	15,875.6	7,071.0	7,042.0
20	253,901.8	228,644.6	28,339.1	28,231.0	17,067.7	17,067.7
20.25	132,631.4	131,923.5	20,748.6	20,748.6	11,203.5	11,203.5
20.5	217,497.3	215,755.0	9,298.7	9,298.7	4,489.8	4,489.8
20.75	186,643.9	119,097.5	81,212.3	81,087.7	5,520.1	5,520.1
21	140,508.9	139,785.2	71,011.3	66,384.0	26,832.0	22,147.0
21.25	93,543.4	77,686.3	36,840.2	36,660.2	14,137.0	13,957.0
21.5	110,928.1	107,378.5	83,990.8	33,811.7	8,686.9	8,572.7
21.75	49,062.2	48,614.2	217,040.1	164,673.4	14,712.4	14,712.4
22	204,129.0	141,469.3	607,525.4	227,135.2	77,322.0	77,243.0
22.25	137,959.7	71,115.7	342,003.2	303,353.0	157,728.4	89,909.5
22.5	272,204.4	68,008.1	380,823.1	309,608.6	185,322.6	147,768.3
22.75	40,682.9	40,682.9	381,546.7	333,724.1	262,417.5	203,071.8
23	106,733.5	106,256.0	444,463.2	314,081.3	607,580.5	281,603.2
23.25	24,720.8	24,705.7	264,131.4	147,958.2	437,975.9	213,948.9
23.5	149,853.6	149,750.3	539,790.7	289,331.7	695,958.3	415,749.4
23.75	26,037.1	26,037.1	117,163.9	86,925.1	384,482.4	285,563.3
24	31,841.6	31,841.6	250,104.9	170,159.7	397,160.3	294,171.5
24.25	10,247.4	10,247.4	73,509.5	64,006.6	164,614.0	128,756.9
24.5	12,791.8	12,791.8	158,118.2	78,227.7	248,201.7	156,091.4
24.75	5,803.1	5,803.1	35,792.3	33,409.2	124,892.6	91,519.7
25.00 & above	254,312.2	254,322.9	594,429.5	555,785.7	1,015,667.7	893,767.6
<b>TOTAL</b>	<b>8,217,305.7</b>	<b>6,120,080.9</b>	<b>8,437,137.9</b>	<b>5,865,269.4</b>	<b>8,344,354.0</b>	<b>5,792,513.7</b>

Source: Core Statistics Department

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.26 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

(End of Period: Million Rupees)

RATE OF RETURN	2023					
	Mar		Jun		Sep*	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0	214,677.26	206,667.15	245,315.73	244,012.36	250,949.40	249,965.63
01.00*	999.13	999.13	970.78	970.78	1,030.55	1,030.55
02.00*	51,397.49	51,397.49	51,320.08	51,320.08	61,254.73	61,254.73
03.00*	85,464.98	85,455.95	79,456.63	79,449.10	79,186.52	79,178.99
04.00*	56,471.49	56,471.49	59,755.91	59,755.91	55,340.97	55,340.97
05.00*	94,452.15	94,301.95	102,161.05	102,109.05	101,079.25	101,079.25
06.00*	9,819.47	9,819.47	9,526.83	9,526.83	11,058.14	11,058.14
07.00*	42,677.27	22,678.09	23,897.19	23,897.19	24,132.29	24,132.29
08.00*	8,773.09	8,773.09	9,415.65	9,415.65	11,048.19	11,048.19
8.25	3,088.86	3,088.86	2,591.08	2,591.08	1,064.64	1,014.64
8.5	1,154.16	1,117.70	759.30	759.30	670.71	670.71
8.75	3,942.94	3,942.94	3,456.37	3,456.37	162.28	162.28
9	7,310.93	7,310.93	1,061.39	1,061.39	1,103.35	1,103.35
9.25	991.51	991.51	1,933.96	1,933.96	336.05	336.05
9.5	6,876.58	6,876.58	1,947.07	1,947.07	1,432.07	568.36
9.75	4,904.12	4,904.12	319.99	319.99	365.89	365.89
10	40,720.55	40,720.55	4,657.45	4,657.45	51,244.82	3,859.22
10.25	1,707.46	1,707.46	1,347.97	1,347.97	444.78	444.78
10.5	540.19	540.19	7,946.28	1,316.78	950.66	950.66
10.75	3,152.50	3,152.50	948.01	948.01	513.88	513.88
11	62,493.39	14,905.85	4,562.07	4,510.79	2,865.20	2,813.92
11.25	1,311.74	1,311.74	448.95	448.95	680.68	680.68
11.5	4,446.82	2,446.82	43,198.65	1,871.94	1,434.91	1,434.91
11.75	2,376.81	2,376.81	1,822.35	1,822.35	1,735.64	1,735.64
12	3,168.33	3,168.33	1,440.27	1,440.27	1,316.92	1,316.92
12.25	2,880.10	2,880.10	1,592.85	1,592.85	1,843.22	1,843.22
12.5	4,181.51	4,181.51	2,743.10	2,743.10	2,005.85	2,005.85
12.75	6,578.85	6,578.85	4,718.02	4,718.02	3,477.89	3,477.89
13	12,966.98	12,966.98	10,173.97	10,173.97	3,261.16	3,261.16
13.25	7,900.04	7,900.04	7,416.63	7,416.63	2,545.54	2,545.54
13.5	5,531.82	5,531.82	5,647.85	5,647.85	2,975.24	2,975.24
13.75	9,740.92	9,740.92	9,361.11	9,361.11	6,352.33	6,352.33
14	43,789.19	43,789.19	37,391.88	37,391.88	6,758.53	6,758.53
14.25	3,895.49	3,895.49	1,331.91	1,331.91	1,421.94	1,421.94
14.5	3,537.13	3,537.13	2,307.03	2,307.03	1,510.00	1,510.00
14.75	17,101.98	3,005.99	1,897.28	1,897.28	1,680.04	1,680.04
15	7,951.71	7,951.71	11,528.01	11,528.01	7,448.87	7,448.87
15.25	32,491.03	32,491.03	31,056.32	31,056.32	30,740.57	30,740.57
15.5	5,758.63	5,758.63	3,635.60	3,635.60	2,811.43	2,811.43
15.75	44,761.09	9,761.09	49,086.03	14,086.03	38,272.17	13,623.88
16	20,636.38	20,636.38	6,928.75	6,928.75	4,850.36	4,850.36
16.25	63,890.80	63,449.30	77,663.93	51,555.29	50,630.10	44,969.66
16.5	97,749.96	56,367.12	79,280.37	33,784.89	69,370.20	24,525.77
16.75	103,305.32	34,288.43	28,197.72	19,925.89	8,902.96	8,902.96
17	409,505.27	117,948.63	68,129.39	60,398.80	11,327.25	8,596.66
17.25	155,035.12	69,101.40	21,313.47	14,514.03	7,363.03	5,248.80
17.5	66,734.75	66,734.75	20,795.58	20,795.58	13,990.04	13,990.04
17.75	96,812.83	89,556.25	28,294.67	27,690.96	14,707.55	14,707.55
18	109,243.75	83,728.91	72,021.78	71,672.69	34,812.08	34,808.53
18.25	69,764.95	66,599.88	33,057.79	33,054.93	18,190.52	18,190.52
18.5	57,083.28	55,580.07	25,336.20	25,333.33	12,681.00	12,681.00
18.75	53,414.00	53,406.26	26,122.10	26,114.81	18,130.01	18,130.01
19	43,870.91	43,863.51	23,645.97	23,645.97	110,219.35	110,219.35
19.25	32,904.67	32,899.85	20,515.55	20,511.00	11,011.59	11,011.59
19.5	89,039.32	80,737.08	12,385.08	12,385.08	4,327.46	4,327.46
19.75	70,990.62	70,990.62	17,963.38	17,963.38	9,121.96	9,121.96
20	105,769.28	90,331.93	53,289.00	53,289.00	27,696.17	27,696.17
20.25	55,309.14	45,309.14	14,952.86	14,950.05	10,100.47	10,100.47
20.5	41,158.63	41,158.63	12,048.17	12,048.17	5,987.19	5,987.19
20.75	38,076.24	33,023.78	23,545.94	23,545.94	11,867.17	11,867.17
21	89,237.05	34,452.32	16,450.68	16,163.19	7,395.66	7,395.66
21.25	51,196.34	40,301.08	23,242.14	23,242.14	12,741.83	12,741.83
21.5	30,279.78	28,832.48	45,113.83	25,113.83	3,124.07	3,124.07
21.75	30,100.89	21,087.92	81,728.95	70,186.76	9,668.98	9,668.98
22	60,170.64	47,976.19	258,203.96	132,760.37	30,119.92	29,840.41
22.25	51,575.10	32,709.19	120,919.86	90,112.25	33,750.44	29,167.10
22.5	58,720.42	14,163.59	182,770.10	104,058.99	107,997.46	52,242.27
22.75	22,531.63	20,530.18	138,308.11	99,213.92	145,291.16	123,192.83
23	45,219.14	44,125.39	212,480.10	101,755.81	277,550.80	168,071.76
23.25	12,141.93	12,141.93	172,976.95	69,216.87	202,812.98	91,527.39
23.5	10,173.95	10,168.78	132,529.62	60,792.31	227,731.74	119,073.09
23.75	6,797.93	6,797.93	40,345.18	40,179.66	151,707.75	112,412.89
24	10,684.01	10,684.01	136,261.85	76,996.96	185,422.80	111,344.80
24.25	4,706.78	4,706.78	146,161.13	16,227.29	88,159.50	76,453.60
24.5	7,919.15	7,919.15	30,957.99	19,907.99	58,141.89	58,141.89
24.75	2,068.65	2,068.65	7,926.74	7,926.74	41,148.08	34,174.67
25.00 & above	42,009.88	42,009.88	118,765.57	117,009.73	285,294.12	220,900.53
<b>TOTAL</b>	<b>3,237,814.12</b>	<b>2,391,484.48</b>	<b>3,370,779.06</b>	<b>2,396,751.52</b>	<b>3,097,852.90</b>	<b>2,359,924.08</b>

Notes:

\* 01.00 stands for 00.25 to 01.00

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\* 8.00 stands for 7.25 to 8.00

Source: Core Statistics Department

This Data is being published on quarterly basis w.e.f. March, 2023.



### 3.27 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

(Percent per annum)

TYPE OF DEPOSIT <sup>1</sup>	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>P</sup>
I. Call Deposits	5.71 (2.51)	8.36 (2.46)	10.60 (2.70)	8.64 (3.35)	13.90 (2.34)
II. Saving Deposits	10.67 (67.05)	12.55 (66.20)	13.62 (67.51)	16.78 (66.97)	17.75 (68.69)
III. Term or Fixed Deposits					
(a) Less than 3 months	12.90 (6.43)	14.03 (4.89)	16.05 (4.95)	17.14 (4.49)	18.38 (4.19)
(b) 3 months and over but less than 6 months	11.30 (6.39)	14.12 (5.72)	14.89 (4.06)	17.73 (5.25)	18.26 (4.36)
(c) 6 months and over but less than 1 year	9.10 (3.23)	12.04 (3.14)	12.55 (4.04)	14.68 (3.62)	15.26 (3.90)
(d) 1 year and over but less than 2 years	11.48 (11.52)	14.03 (14.30)	15.00 (13.58)	17.48 (13.06)	18.33 (13.57)
(e) 2 years and over but less than 3 years	9.37 (0.23)	11.57 (0.64)	12.20 (0.50)	13.54 (0.43)	13.95 (0.37)
(f) 3 years and over but less than 4 years	10.47 (0.64)	12.70 (0.73)	12.49 (0.61)	13.84 (0.54)	14.45 (0.46)
(g) 4 years and over but less than 5 years	9.21 (0.04)	11.93 (0.03)	10.22 (0.04)	12.26 (0.32)	13.38 (0.19)
(h) 5 years and over	11.17 (1.96)	12.15 (1.88)	11.35 (2.01)	12.41 (1.97)	12.64 (1.94)
IV. Overall					
(i) Excluding current and other deposit	10.80	12.80	13.80	16.46	17.55
(ii) Including current and other deposits	6.97	8.33	8.68	10.54	11.40

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

(Percent per annum)

TYPE OF DEPOSIT:	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>P</sup>
I. Call Deposits	6.18 (2.94)	9.15 (2.92)	11.23 (3.28)	9.19 (3.77)	14.75 (2.70)
II. Saving Deposits	11.47 (66.86)	13.62 (65.40)	14.72 (66.41)	18.29 (66.30)	19.23 (68.27)
III. Term or Fixed Deposits					
(a) Less than 3 months	13.17 (6.57)	13.91 (3.91)	16.22 (4.13)	16.89 (4.07)	17.69 (3.30)
(b) 3 months and over but less than 6 months	11.13 (6.53)	14.03 (5.68)	14.79 (4.20)	17.01 (4.54)	17.70 (3.91)
(c) 6 months and over but less than 1 year	7.99 (2.85)	11.67 (3.31)	11.89 (4.11)	13.96 (3.57)	14.14 (3.80)
(d) 1 year and over but less than 2 years	11.93 (11.46)	14.54 (15.30)	15.44 (14.62)	17.85 (14.29)	18.64 (14.89)
(e) 2 years and over but less than 3 years	11.08 (0.17)	12.22 (0.73)	12.73 (0.56)	14.08 (0.49)	14.22 (0.44)
(f) 3 years and over but less than 4 years	11.20 (0.68)	13.50 (0.81)	13.06 (0.67)	14.59 (0.59)	15.34 (0.51)
(g) 4 years and over but less than 5 years	11.30 (0.04)	12.33 (0.30)	11.89 (0.04)	12.94 (0.37)	13.21 (0.18)
(h) 5 years and over	11.94 (1.90)	13.07 (1.41)	11.77 (1.99)	12.45 (2.00)	12.65 (2.01)
IV. Overall					
(i) Excluding current and other deposit	11.40	13.60	14.58	17.44	18.53
(ii) Including current and other deposits	7.46	8.91	9.31	11.30	12.19

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total conventional deposits excluding current and other deposits.

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

(Percent per annum)

TYPE OF DEPOSITS	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>p</sup>
	I. Call Deposits	- (0.91)	- (0.21)	0.34 (0.70)	5.22 (1.97)
II. Saving Deposits	7.73 (67.76)	9.16 (68.90)	10.11 (71.32)	12.01 (69.16)	13.05 (70.05)
III. Term or Fixed Deposits	-	-	-	-	-
(a) Less than 3 months	11.79 (5.88)	14.22 (8.14)	15.75 (7.78)	17.73 (5.84)	19.42 (7.11)
(b) 3 months and over but less than 6 months	12.04 (5.90)	14.42 (5.87)	15.30 (3.55)	19.13 (7.59)	19.46 (5.84)
(c) 6 months and over but less than 1 year	11.66 (4.65)	13.59 (2.57)	15.04 (3.79)	16.90 (3.77)	18.55 (4.23)
(d) 1 year and over but less than 2 years	9.83 (11.77)	11.61 (10.70)	12.78 (10.00)	15.54 (9.02)	16.68 (9.23)
(e) 2 years and over but less than 3 years	6.82 (0.43)	6.95 (0.34)	8.89 (0.31)	10.02 (0.25)	11.05 (0.13)
(f) 3 years and over but less than 4 years	6.66 (0.49)	7.61 (0.43)	9.13 (0.39)	9.76 (0.36)	9.91 (0.32)
(g) 4 years and over but less than 5 years	1.55 (0.04)	0.18 (0.04)	6.32 (0.06)	6.96 (0.16)	13.86 (0.21)
(h) 5 years and over	8.62 (2.16)	9.43 (2.05)	9.98 (2.10)	12.28 (1.89)	12.57 (1.73)
IV. Overall					
(i) Excluding current and other deposits	8.59	10.30	11.11	13.24	14.36
(ii) Including current and other deposits	5.19	6.38	6.56	8.03	8.85

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total islamic deposits excluding current and other deposits.

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.30 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

(Percent per annum)

AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES
<b>I. OVERALL- ALL BANKS</b>									
<b>2022 Jun</b>	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
<b>Dec</b>	17.72	15.41	13.87	13.89	12.87	13.80	15.82	31.24	14.66
<b>2023 Mar</b>	13.22	18.18	14.94	15.83	13.61	15.08	16.50	30.78	15.73
<b>Jun</b>	13.89	21.05	16.28	17.45	15.02	17.35	18.76	30.82	17.50
<b>Sep<sup>P</sup></b>	13.77	21.58	17.04	17.82	15.50	17.25	19.16	32.47	18.01
<b>II. CONVENTIONAL BANKING - ALL BANKS</b>									
<b>2022 Jun</b>	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
<b>Dec</b>	17.72	15.47	14.17	13.83	12.91	14.12	16.29	31.49	15.00
<b>2023 Mar</b>	13.22	18.17	15.07	15.77	13.51	15.63	16.43	30.85	15.82
<b>Jun</b>	13.89	21.03	16.27	17.52	15.02	18.15	18.09	30.84	17.44
<b>Sep<sup>P</sup></b>	13.77	21.60	16.92	17.82	15.40	18.10	18.52	32.73	17.89
<b>III. ISLAMIC BANKING-ALL BANKS</b>									
<b>2022 Jun</b>	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82
<b>Dec</b>	-	14.64	13.06	14.03	12.79	11.25	14.64	27.70	13.76
<b>2023 Mar</b>	-	18.42	14.61	15.97	13.81	11.41	16.68	30.20	15.50
<b>Jun</b>	-	21.31	16.30	17.28	15.01	12.57	20.49	30.68	17.81
<b>Sep<sup>P</sup></b>	-	21.46	17.10	17.88	15.63	11.80	20.98	31.40	18.27

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.31 Structure of Interest Rates

(Percent)

w.e.f.	SBP Reverse Repo Rate <sup>1</sup>	SBP Repo Rate <sup>2</sup>	SBP Policy (Target) Rate <sup>3</sup>	End User Export Finance Scheme Rate <sup>4</sup>	
				w.e.f.	Rate
18-May-20	9	7	8	1-Apr-13	8.4
26-Jun-20	8	6	7	1-Jul-14	7.5
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.5
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3
8-Apr-22	13.25	11.25	12.25	8-Apr-22	5.5
24-May-22	14.75	12.75	13.75	24-May-22	7.5
13-Jul-22	16	14	15	13-Jul-22	10
28-Nov-22	17	15	16	28-Nov-22	11
24-Jan-23	18	16	17	24-Jan-23	14
3-Mar-23	21	19	20	3-Mar-23	17
5-Apr-23	22	20	21	5-Apr-23	18
27-Jun-23	23	21	22	27-Jun-23	19

#### Long Term Financing Facility Rate (LTF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFIs' Spread	End User's Rate
27-Jun-23	Up to 3 years	17.5	1.5	19
	Over 3 years and upto 5 years	16.5	2.5	19
	Over 5 years and upto 10 years	16	3	19

#### Financing Facility for Storage of Agri. Produce (FFSAP)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFIs' Spread	End User's Rate
3-Aug-15	Up to 3 years	3.5	2.5	6
	Over 3 years and upto 5 years	3.25	2.75	6
	Over 5 years and upto 7 years	2.5	3.5	6

#### Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFIs'	PFIs' Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Up to 10	2	4	6
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Up to 1	2	4	6
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2	4	6
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Up to 12	3	3	6
			Category II	Up to 10	2	4	6
			Category III	Up to 10	3	3	6
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Up to 5	0	5	5
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Up to 5	0	5	5

PFIs: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

### 3.32 Overall Weighted Average Lending and Deposit Rates

(Percent per annum)

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding
	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs
<b>Nov-23</b>																
<b>1.Scheduled Banks (SBs)</b>	<b>21.11</b>	<b>20.96</b>	<b>21.32</b>	<b>21.20</b>	<b>18.84</b>	<b>18.76</b>	<b>20.27</b>	<b>20.22</b>	<b>10.75</b>	<b>10.76</b>	<b>19.14</b>	<b>19.13</b>	<b>11.55</b>	<b>11.70</b>	<b>18.08</b>	<b>18.07</b>
a. Public	22.88	23.24	22.89	23.26	20.13	20.13	22.29	22.30	17.00	17.44	19.68	19.69	13.19	14.19	18.52	18.50
b. Private	22.29	22.30	22.55	22.60	18.87	18.76	20.13	20.06	9.74	9.68	19.01	18.99	11.01	11.00	17.88	17.88
c. Foreign	9.43	9.25	9.43	9.25	10.72	10.68	10.74	10.70	6.66	6.88	16.80	16.80	14.46	14.72	19.32	19.32
d. Specialized	27.11	27.11	27.11	27.11	18.83	18.85	27.28	27.28	13.70	13.69	20.77	20.77	18.63	18.61	20.79	20.80
<b>2. DFIs</b>	<b>23.35</b>	<b>23.35</b>	<b>23.41</b>	<b>23.41</b>	<b>16.16</b>	<b>17.02</b>	<b>17.54</b>	<b>18.84</b>	<b>21.85</b>	<b>21.85</b>	<b>21.85</b>	<b>21.85</b>	<b>22.18</b>	<b>22.19</b>	<b>22.19</b>	<b>22.20</b>
<b>3. MFBs</b>	<b>35.17</b>	<b>35.17</b>	<b>39.66</b>	<b>39.66</b>	<b>33.85</b>	<b>33.85</b>	<b>35.45</b>	<b>35.45</b>	<b>12.08</b>	<b>12.00</b>	<b>19.96</b>	<b>19.96</b>	<b>15.49</b>	<b>15.34</b>	<b>20.88</b>	<b>20.84</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>21.21</b>	<b>21.08</b>	<b>21.44</b>	<b>21.34</b>	<b>19.27</b>	<b>19.23</b>	<b>20.73</b>	<b>20.72</b>	<b>10.77</b>	<b>10.78</b>	<b>19.15</b>	<b>19.14</b>	<b>11.65</b>	<b>11.80</b>	<b>18.15</b>	<b>18.15</b>
<b>Dec-23</b>																
<b>1.Scheduled Banks (SBs)</b>	<b>21.00</b>	<b>20.84</b>	<b>21.47</b>	<b>21.39</b>	<b>18.88</b>	<b>18.83</b>	<b>20.33</b>	<b>20.29</b>	<b>10.87</b>	<b>10.85</b>	<b>19.04</b>	<b>19.00</b>	<b>11.61</b>	<b>11.79</b>	<b>18.20</b>	<b>18.19</b>
a. Public	22.50	22.75	22.67	22.96	20.03	20.02	22.23	22.23	16.79	17.51	19.69	19.68	13.23	14.38	18.64	18.63
b. Private	21.92	21.89	22.48	22.57	18.95	18.88	20.24	20.18	9.84	9.72	18.87	18.82	11.08	11.06	18.02	18.01
c. Foreign	10.58	10.58	10.58	10.58	10.64	10.64	10.65	10.65	5.23	5.53	15.59	15.59	14.60	14.72	19.25	19.25
d. Specialized	27.16	27.16	27.17	27.17	19.91	19.94	27.25	27.25	12.04	12.01	20.52	20.52	18.33	18.30	20.76	20.76
<b>2. DFIs</b>	<b>22.91</b>	<b>22.91</b>	<b>22.94</b>	<b>22.94</b>	<b>17.63</b>	<b>17.63</b>	<b>19.47</b>	<b>19.46</b>	<b>21.93</b>	<b>21.94</b>	<b>21.93</b>	<b>21.94</b>	<b>22.17</b>	<b>22.19</b>	<b>22.18</b>	<b>22.20</b>
<b>3. MFBs</b>	<b>35.23</b>	<b>35.23</b>	<b>40.61</b>	<b>40.61</b>	<b>34.74</b>	<b>34.74</b>	<b>35.97</b>	<b>35.97</b>	<b>11.49</b>	<b>11.32</b>	<b>19.82</b>	<b>19.73</b>	<b>15.85</b>	<b>15.67</b>	<b>21.05</b>	<b>20.99</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>21.10</b>	<b>20.95</b>	<b>21.59</b>	<b>21.52</b>	<b>19.36</b>	<b>19.32</b>	<b>20.82</b>	<b>20.80</b>	<b>10.88</b>	<b>10.86</b>	<b>19.05</b>	<b>19.01</b>	<b>11.72</b>	<b>11.88</b>	<b>18.28</b>	<b>18.27</b>
<b>Jan-24</b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.97</b>	<b>20.81</b>	<b>21.35</b>	<b>21.24</b>	<b>18.56</b>	<b>18.53</b>	<b>19.87</b>	<b>19.85</b>	<b>10.60</b>	<b>10.51</b>	<b>18.75</b>	<b>18.69</b>	<b>11.92</b>	<b>12.02</b>	<b>18.16</b>	<b>18.16</b>
a. Public	22.65	22.90	22.67	22.93	19.61	19.63	21.95	21.98	17.28	17.70	19.62	19.62	14.27	15.05	18.82	18.81
b. Private	21.87	21.83	22.32	22.34	18.65	18.60	19.74	19.71	9.63	9.44	18.55	18.46	11.21	11.18	17.91	17.90
c. Foreign	9.81	9.81	9.81	9.81	10.61	10.59	10.62	10.60	5.21	5.53	15.70	15.70	15.15	15.24	19.31	19.31
d. Specialized	27.52	27.52	27.53	27.53	20.09	20.12	27.16	27.16	11.59	11.58	20.48	20.48	17.78	17.74	19.83	19.82
<b>2. DFIs</b>	<b>22.47</b>	<b>22.47</b>	<b>22.53</b>	<b>22.53</b>	<b>15.78</b>	<b>16.48</b>	<b>17.13</b>	<b>18.22</b>	<b>21.34</b>	<b>21.37</b>	<b>21.34</b>	<b>21.37</b>	<b>21.80</b>	<b>21.83</b>	<b>21.82</b>	<b>21.84</b>
<b>3. MFBs</b>	<b>34.12</b>	<b>34.12</b>	<b>38.86</b>	<b>38.86</b>	<b>34.88</b>	<b>34.88</b>	<b>36.16</b>	<b>36.16</b>	<b>11.37</b>	<b>11.29</b>	<b>19.76</b>	<b>19.75</b>	<b>15.86</b>	<b>15.69</b>	<b>20.90</b>	<b>20.85</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>21.04</b>	<b>20.89</b>	<b>21.44</b>	<b>21.33</b>	<b>19.04</b>	<b>19.03</b>	<b>20.37</b>	<b>20.38</b>	<b>10.61</b>	<b>10.52</b>	<b>18.77</b>	<b>18.70</b>	<b>12.02</b>	<b>12.12</b>	<b>18.24</b>	<b>18.23</b>
<b>Feb-24<sup>P</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.46</b>	<b>20.29</b>	<b>20.98</b>	<b>20.87</b>	<b>18.42</b>	<b>18.37</b>	<b>19.86</b>	<b>19.84</b>	<b>9.94</b>	<b>9.82</b>	<b>18.55</b>	<b>18.47</b>	<b>11.85</b>	<b>11.97</b>	<b>18.15</b>	<b>18.14</b>
a. Public	22.56	22.95	22.59	22.99	19.43	19.44	21.82	21.85	16.99	17.51	19.67	19.67	14.29	15.16	18.81	18.80
b. Private	21.49	21.44	22.11	22.14	18.51	18.45	19.78	19.74	9.04	8.82	18.30	18.20	11.11	11.08	17.90	17.88
c. Foreign	9.82	9.80	9.83	9.81	10.63	10.62	10.65	10.63	5.34	5.69	15.58	15.58	15.33	15.46	19.37	19.37
d. Specialized	28.19	28.19	28.20	28.20	19.97	19.99	26.94	26.94	9.51	9.52	20.44	20.44	17.60	17.57	19.82	19.81
<b>2. DFIs</b>	<b>22.62</b>	<b>22.62</b>	<b>22.72</b>	<b>22.72</b>	<b>15.68</b>	<b>16.36</b>	<b>17.01</b>	<b>18.06</b>	<b>21.19</b>	<b>21.17</b>	<b>21.19</b>	<b>21.17</b>	<b>21.91</b>	<b>21.93</b>	<b>21.92</b>	<b>21.94</b>
<b>3. MFBs</b>	<b>32.52</b>	<b>32.52</b>	<b>37.97</b>	<b>37.97</b>	<b>34.98</b>	<b>34.98</b>	<b>36.25</b>	<b>36.25</b>	<b>8.41</b>	<b>8.34</b>	<b>18.01</b>	<b>17.95</b>	<b>15.78</b>	<b>15.60</b>	<b>20.90</b>	<b>20.85</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>20.53</b>	<b>20.38</b>	<b>21.07</b>	<b>20.98</b>	<b>18.91</b>	<b>18.89</b>	<b>20.37</b>	<b>20.37</b>	<b>9.94</b>	<b>9.81</b>	<b>18.55</b>	<b>18.47</b>	<b>11.95</b>	<b>12.06</b>	<b>18.23</b>	<b>18.22</b>

Source: Core Statistics Department

Notes: P: provisional

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
  - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
  - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
  - Fresh deposits (new accounts) mobilized during the month
  - Re-priced and /or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions and MFBs stands for Microfinance Banks
- Financial Institutions (FIs) means Scheduled Banks, Development Finance Institutions and Microfinance Banks.
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:  

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

### 3.33 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

(Percent per annum)

Period	Zarai Taraqati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks <sup>1</sup>	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19.00	18.00	16.00 <sup>3</sup>	16.00 <sup>3</sup>
2013-14	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19.00	18.00	16.00 <sup>3</sup>	16.50 <sup>3</sup>
2014-15	12.90 <sup>4</sup>	12.90 <sup>4</sup>	17.75	17.75	15.01 <sup>3</sup>	15.01 <sup>3</sup>
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.3	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22	22.70	22.70	17.67	20.25	16.71	16.68
2022-23 <sup>P</sup>	30.14	30.14	19.83	23.13	24.59	22.09

P: Provisional

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

### 3.34 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2023							2024		
	12 <sup>th</sup> Jan	10 <sup>th</sup> Apr	9 <sup>th</sup> May	12 <sup>th</sup> Jul	15 <sup>th</sup> Sep	29 <sup>th</sup> Oct	19 <sup>th</sup> Dec	26 <sup>th</sup> Jan	21 <sup>st</sup> Feb	19 <sup>th</sup> Mar
<b>1. Savings Accounts</b>										
(i) With cheque facilities	14.50	18.50	19.50	19.50	19.50	20.50	20.50	20.50	20.50	20.50
(ii) Without cheque facilities	14.50	18.50	19.50	19.50	19.50	20.50	20.50	20.50	20.50	20.50
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>										
(i) 1 <sup>st</sup> year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 <sup>nd</sup> year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 <sup>rd</sup> year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 <sup>th</sup> year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 <sup>th</sup> year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 <sup>th</sup> year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 <sup>th</sup> year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Savings Certificates<sup>3</sup></b>										
(i) 1 <sup>st</sup> year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	12.26	14.87	14.87	14.87	14.87	14.48	14.41	14.40	14.40	14.40
<b>5. National Deposit Certificates / Accounts<sup>4</sup></b>										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
<b>6. (a) Special Savings Certificates (Reg) or Special Saving Accounts</b>										
(i) First 5 periods of complete 6 months	13.00	17.00	17.00	18.20	18.20	18.00	16.40	16.00	15.60	15.80
(ii) Last period of complete 6 months	13.60	17.80	17.80	19.00	19.00	19.00	17.40	16.60	16.60	16.60
<b>(b) Special Savings Certificates (Bearer)</b>										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates</b>	12.60	12.84	12.84	14.28	15.12	16.08	15.12	15.00	14.64	14.76
<b>8. Pensioner's Benefit Accounts</b>	13.92	16.56	16.56	16.56	16.56	16.32	16.08	16.08	15.36	15.60
<b>9. Behbood Saving Certificate</b>	13.92	16.56	16.56	16.56	16.56	16.32	16.08	16.08	15.36	15.60
<b>10. Short-Term Saving Certificate</b>										
(i) 3 Months	16.12	19.92	20.84	20.84	21.74	21.60	20.72	20.28	19.92	19.40
(ii) 6 Months	16.00	19.64	20.82	20.82	21.72	21.66	20.76	20.30	19.90	19.38
(iii) 1 year	15.96	19.82	20.80	20.80	21.80	21.72	20.80	20.34	19.76	19.00
<b>11. Shuhada Family Welfare account</b>	14.16	16.56	16.56	16.56	16.56	16.32	16.08	16.08	15.36	15.60
<b>12. Sarwa Islamic Term Account (SITA)*</b>										
(i) 1 year			20.80	20.80	21.80	21.80	21.37	18.54	18.54	18.54
(ii) 3 year			18.00	18.33	18.33	18.23	18.00	15.40	15.20	15.25
(iii) 5 year			12.84	14.28	15.12	15.72	15.66	15.00	14.76	14.76
<b>13. Sarwa Islamic Saving Account (SISA)</b>			19.50	19.50	19.50	20.50	20.50	20.50	20.50	20.50

Notes:

Source: Central Directorate of National Savings

<sup>1</sup> Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.

<sup>2</sup> Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.

<sup>3</sup> The scheme has been introduced w.e.f.30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

<sup>4</sup> Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f.23rd May 2018.

\* S.R.O (1)/2022. In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years shall be 13.20% w.e.f.5th October 2022.



### 3.35 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
<b>2019</b>							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
<b>2020</b>							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
<b>2021</b>							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
<b>2022</b>							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
<b>2023</b>							
Q1	627,888	103,043,616	94,502	933,198	4,227,479	4,530	10,368,872
Q2	630,033	106,892,208	109,955	942,307	4,400,717	4,670	10,480,070
Q3	640,953	111,038,640	110,059	974,313	4,497,095	4,616	10,825,695
Q4	649,683	114,643,002	115,409	1,088,354	5,057,022	4,646	12,092,818

Source: Agriculture Credit & Financial Inclusion Department

\* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

**Branchless Banking or “BB”** means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

**Branchless Banking account or “BB Account”** means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

**Branchless Banking Agent** means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

### 3.36 Clearing House Statistics

(Thousand Cheques; Million Rupees)

PERIOD		2021	2022	2023	2023				2024	
					Feb	Oct	Nov	Dec	Jan	Feb
Karachi	No. of Cheques Cleared	19,316	17,319	17,541	1,480	1,631	1,512	1,464	1,512	1,386
	Amount	12,457,829	13,076,774	13,478,552	1,138,472	1,198,120	1,160,725	1,169,737	1,160,725	887,316
Lahore	No. of Cheques Cleared	8,173	7,327	7,657	620	689	620	615	684	684
	Amount	6,603,769	6,854,743	9,138,035	595,254	923,302	834,439	887,480	1,027,343	1,027,343
Peshawar	No. of Cheques Cleared	1,662	1,904	1,509	162	112	103	103	118	101
	Amount	1,772,204	2,171,841	1,837,414	148,254	140,452	138,995	157,286	159,102	157,354
Quetta	No. of Cheques Cleared	769	705	671	55	56	51	49	54	42
	Amount	895,147	877,953	1,066,291	74,492	117,107	83,772	81,218	91,271	73,280
Faisalabad	No. of Cheques Cleared	1,859	1,232	1,334	107	124	107	102	120	106
	Amount	2,014,765	1,591,510	2,081,922	111,025	191,937	196,286	183,328	197,011	179,729
Rawalpindi	No. of Cheques Cleared	2,409	2,046	2,085	165	186	157	152	168	140
	Amount	2,465,530	2,237,859	2,748,288	201,021	254,986	205,452	198,169	245,156	179,589
Hyderabad	No. of Cheques Cleared	76	87	66	5	5	5	4	6	5
	Amount	122,707	132,107	135,302	5,632	11,381	12,229	11,146	12,373	14,159
Islamabad	No. of Cheques Cleared	2,735	1,662	1,311	203	21	12	10	15	12
	Amount	3,756,678	2,797,487	1,748,805	34,215	32,854	22,810	64,829	64,925	65,965
Multan	No. of Cheques Cleared	1,014	1,005	928	71	84	76	75	82	74
	Amount	1,308,320	1,420,334	1,345,662	110,353	111,312	106,454	105,582	133,583	105,023
Sialkot	No. of Cheques Cleared	746	724	703	51	64	59	59	62	56
	Amount	706,141	982,925	1,295,682	58,248	157,399	131,677	187,838	108,515	92,438
Sukkur	No. of Cheques Cleared	639	491	553	42	48	44	44	49	42
	Amount	574,029	529,661	570,843	37,254	47,155	48,665	50,840	59,296	43,670
D.I. Khan	No. of Cheques Cleared	20	17	17	1	1	1	1	1	1
	Amount	17,179	15,759	42,511	2,398	2,257	1,479	1,478	2,434	1,882
Others	No. of Cheques Cleared	1,326	1,181	1,215	110	112	94	96	104	99
	Amount	1,334,163	1,488,197	2,149,762	122,448	183,891	286,878	226,535	186,013	168,937
TOTAL	No. of Cheques Cleared	40,626	35,711	35,591	3,072	3,133	2,841	2,774	2,973	2,747
	Amount	33,914,101	34,188,270	37,639,510	2,639,066	3,371,375	3,229,860	3,326,422	3,445,314	2,994,803

Source: SBP-BSC field offices

Lahore office data for February 2024 has been repeated due to unavailability of data.

### 3.37 Electronic Banking Statistics

Product / Item	Unit	FY23				FY24	
		Q1	Q2	Q3	Q4	Q1 <sup>R</sup>	Q2
<b>1. E-Banking Infrastructure</b>							
Real Time Online Branches (RTOB)	No.	16,950	17,332	17,369	17,547	17,625	18,034
Automated Teller Machines (ATM)	No.	17,380	17,547	17,678	17,808	18,117	18,441
Point of Sale (POS)	No.	106,479	108,899	112,302	115,288	118,444	121,789
<b>2. Cards</b>							
Credit Cards	No.	1,852,357	1,913,776	1,931,345	2,013,118	2,069,692	2,003,943
Debit Cards	No.	31,625,316	32,524,158	34,737,526	33,872,829	35,112,867	37,144,332
Proprietary ATMs only Cards	No.	15,072	-	-	-	-	-
Pre-Paid Cards	No.	102,343	99,124	96,339	95,358	90,965	90,873
Social Welfare Cards	No.	10,412,092	10,159,574	9,230,733	8,485,398	8,406,069	8,276,858
<b>4. E-Banking Financial Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>454,818</b>	<b>513,065</b>	<b>534,963</b>	<b>570,426</b>	<b>597,576</b>	<b>698,320</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>39,879,089.7</b>	<b>39,834,215.9</b>	<b>44,295,728.6</b>	<b>43,422,263.0</b>	<b>57,275,032.3</b>	<b>62,490,482.3</b>
<b>4.1 ATM Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>184,927</b>	<b>202,498</b>	<b>202,274</b>	<b>219,979</b>	<b>214,068</b>	<b>234,977</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,679,020.1</b>	<b>2,945,100.8</b>	<b>3,120,987.7</b>	<b>3,409,266.4</b>	<b>3,289,791.2</b>	<b>3,709,199.9</b>
i. Cash Withdrawal							
Number of Transactions	Thousands	179,560	196,923	196,357	213,831	208,488	229,174
Amount	Million Rupees	2,421,884.6	2,663,282.8	2,804,267.7	3,083,580.6	2,953,658.2	3,368,064.6
ii. Cash Deposit							
Number of Transactions	Thousands	558	681	823	903	1,005	1,004
Amount	Million Rupees	58,375.4	71,468.2	88,299.2	98,017.3	106,596.5	104,648.9
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,159	1,031	1,026	1,088	307	270
Amount	Million Rupees	11,358.6	7,390.8	5,741.3	8,052.8	6,768.6	4,491.1
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,156	1,218	1,246	1,242	1,261	1,308
Amount	Million Rupees	59,670.2	64,871.8	71,301.6	70,099.5	71,516.3	74,081.8
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,490	2,640	2,817	2,908	3,002	3,215
Amount	Million Rupees	127,590.7	137,938.9	151,224.5	149,345.4	151,077.5	157,730.6
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
<b>4.2 POS Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>42,521</b>	<b>48,471</b>	<b>51,734</b>	<b>56,587</b>	<b>59,006</b>	<b>65,146</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>216,567.8</b>	<b>256,791.3</b>	<b>282,703.4</b>	<b>307,528.1</b>	<b>321,878.5</b>	<b>371,399.6</b>
<b>4.3 RTOB Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>48,392</b>	<b>53,179</b>	<b>54,012</b>	<b>44,365</b>	<b>47,697</b>	<b>50,295</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>28,944,491.4</b>	<b>27,428,361.7</b>	<b>29,929,778.7</b>	<b>27,639,257.1</b>	<b>40,310,837.3</b>	<b>41,762,061.8</b>
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	10,720	10,646	10,879	10,701	9,875	10,771
Amount	Million Rupees	2,328,592.2	2,524,450.2	2,974,538.1	2,892,207.5	2,672,853.7	2,775,956.1
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	21,955	25,382	26,243	23,494	24,221	25,018
Amount	Million Rupees	4,696,884.3	5,519,747.4	6,226,122.1	5,974,952.4	6,286,959.0	6,457,229.0
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	15,717	17,151	16,891	10,171	13,601	14,507
Amount	Million Rupees	21,919,014.8	19,384,164.0	20,729,118.4	18,772,097.3	31,351,024.6	32,528,876.7
<b>4.4 Mobile Phone Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>129,860</b>	<b>155,329</b>	<b>179,674</b>	<b>195,713</b>	<b>217,380</b>	<b>279,864</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>4,224,816.7</b>	<b>5,323,140.9</b>	<b>6,784,028.6</b>	<b>7,459,052.3</b>	<b>8,644,853.4</b>	<b>11,226,151.4</b>
i. Payment Through Mobile							
Number of Transactions	Thousands	7,268	7,970	8,681	9,279	9,639	10,323
Amount	Million Rupees	304,666.2	360,051.8	403,665.3	461,881.6	475,074.4	524,125.3
ii. Utility Bills Payment							
Number of Transactions	Thousands	21,035	22,501	23,826	24,728	26,243	31,533
Amount	Million Rupees	136,678.1	139,312.3	140,277.4	170,200.0	260,573.2	269,218.3
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	26,725	33,565	39,356	41,721	44,998	57,426
Amount	Million Rupees	1,653,097.2	2,194,165.2	2,854,272.8	3,030,912.7	3,439,144.5	4,465,464.9
iv. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	74,833	91,293	107,812	119,985	136,501	180,582
Amount	Million Rupees	2,130,375.3	2,629,611.6	3,385,813.2	3,796,058.0	4,470,061.4	5,967,342.9

### 3.37 Electronic Banking Statistics

Product / Item	Unit	FY23				FY24	
		Q1	Q2	Q3	Q4	Q1 <sup>R</sup>	Q2
<b>4.5 Call Centre Banking Transactions</b>							
Number of Transactions	Thousands	38	35	31	32	35	35
Amount	Million Rupees	2,417.1	1,918.0	1,859.8	1,855.4	1,982.7	1,900.3
i. Payment Through Call Centre							
Number of Transactions	Thousands	25	23	21	20	20	19
Amount	Million Rupees	1,939.8	1,633.1	1,617.3	1,567.3	1,501.7	1,482.2
ii. Utility Bills Payment							
Number of Transactions	Thousands	11	10	8	10	15	15
Amount	Million Rupees	254.4	206.8	167.0	222.6	421.7	366.1
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	2	2	2	2	1	1
Amount	Million Rupees	222.0	77.8	74.0	65.4	58.9	51.9
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	0	0	0	0	0	0
Amount	Million Rupees	0.8	0.3	1.5	0.1	0.5	0.0
<b>4.6 Internet Banking Transactions</b>							
Number of Transactions	Thousands	40,110	45,334	40,841	45,553	49,791	57,131
Amount	Million Rupees	3,778,325.1	3,844,723.2	4,139,755.2	4,567,560.0	4,666,103.1	5,369,265.1
i. Payment Through Internet							
Number of Transactions	Thousands	1,428	1,548	1,243	1,304	1,401	1,518
Amount	Million Rupees	793,039.9	642,136.0	687,581.6	596,342.8	565,064.3	634,696.4
ii. Utility Bills Payment							
Number of Transactions	Thousands	5,793	6,135	5,457	5,610	6,001	6,324
Amount	Million Rupees	208,130.0	216,342.9	208,614.8	254,184.8	276,930.6	307,098.3
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	13,462	14,466	12,319	14,970	13,992	15,271
Amount	Million Rupees	1,310,070.3	1,442,415.5	1,479,571.9	1,745,718.9	1,616,290.2	1,986,929.0
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	19,427	23,184	21,822	23,669	28,398	34,018
Amount	Million Rupees	1,467,084.8	1,543,828.8	1,763,987.0	1,971,313.5	2,207,818.1	2,440,541.4
<b>4.7 e-Commerce</b>							
Number of Transactions	Thousands	8,970	8,220	6,396	8,196	9,598	10,871
Amount	Million Rupees	33,451.4	34,179.9	36,615.2	37,743.6	39,586.2	50,504.1

Source: Payment Systems Policy & Oversight Department

### 3.38 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY23						FY24			
	Q2		Q3		Q4		Q1		Q2	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Securities Transactions	21,942	88,740.4	19,918	109,201.7	18,750	118,438.7	19,038	133,937.4	25,275	190,950.5
Inter Bank Fund Transfers	1,172,949	55,396.3	1,230,727	55,139.7	1,206,462	58,572.9	1,404,054	65,388.4	1,449,098	78,802.1
Retail Cheques Clearing	17,424	6,412.7	17,903	7,153.4	14,050	6,050.7	-	-	6,713	2,898.9
<b>Total</b>	<b>1,212,315</b>	<b>150,549.4</b>	<b>1,268,548</b>	<b>171,494.8</b>	<b>1,239,262</b>	<b>183,062.3</b>	<b>1,423,092</b>	<b>199,325.8</b>	<b>1,481,086</b>	<b>272,651.5</b>

### 3.39 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.3	6,582.2	23.2	6,477.4	19.4	7,213.5	22.9	7,788.7	23.3	7,433.4
Cash withdrawals	37.2	7,640.3	37.4	8,456.0	37.2	8,490.2	34.9	7,573.1	38.6	8,161.1
Intra Bank Funds Transfer through Cheques	9.4	24,197.7	9.6	24,906.4	9.7	31,925.5	9.5	43,052.1	9.6	43,138.0
Inter Bank Funds Transfers (Clearing)	9.0	8,272.5	7.8	7,682.7	8.9	8,670.9	8.9	8,970.0	8.8	9,069.7
Utilities Bills Payments	13.6	432.4	13.5	373.3	12.8	447.0	15.9	620.4	15.2	603.7
Direct Debit (Standing Instructions)	0.6	3,975.1	0.6	4,499.9	0.6	4,783.9	0.6	4,706.7	0.6	4,969.2
Pay Order/Demand Draft	2.1	3,183.2	2.0	3,651.9	1.8	3,433.4	1.8	3,470.0	1.6	3,060.9
Others*	0.3	833.5	0.1	715.9	0.2	1,003.8	0.1	1,081.3	0.2	1,348.4
<b>Total</b>	<b>95.5</b>	<b>55,116.9</b>	<b>94.3</b>	<b>56,763.5</b>	<b>90.6</b>	<b>65,968.1</b>	<b>94.6</b>	<b>77,262.3</b>	<b>97.9</b>	<b>77,784.4</b>

Source: Payment Systems Policy & Oversight Department

\* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

### 3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

(Amount in Million Rupees)  
(Ratio in percent)

SEGMENT	2023											
	Q1			Q2			Q3			Q4		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,741,685	763,783	8.7	8,692,092	735,700	8.5	8,540,796	748,628	8.8	8,878,428	779,085	8.8
SMEs Sector	469,084	76,033	16.2	440,650	74,566	16.9	422,349	75,099	17.8	537,795	76,095	14.1
Agriculture Sector	441,342	58,470	13.2	453,778	62,119	13.7	450,036	58,679	13.0	501,720	59,546	11.9
Consumer sector	880,609	34,889	4.0	850,175	35,776	4.2	836,857	36,695	4.4	814,807	34,209	4.2
<i>i. Credit Cards</i>	89,061	2,283	2.6	93,679	2,310	2.5	102,904	2,400	2.3	107,645	1,619	1.5
<i>ii. Auto loans</i>	312,339	4,585	1.5	287,628	4,650	1.6	274,964	4,792	1.7	247,398	4,541	1.8
<i>iii. Consumer durable</i>	1,215	88	7.2	1,323	72	5.5	1,403	74	5.3	1,519	52	3.5
<i>iv. Mortgage loans</i>	221,028	11,533	5.2	219,374	12,070	5.5	212,425	12,544	5.9	211,519	12,168	5.8
<i>v. Other personal loans</i>	256,966	16,400	6.4	248,171	16,673	6.7	245,161	16,885	6.9	246,727	15,828	6.4
Commodity Financing	1,271,608	6,941	0.5	1,610,703	7,385	0.5	1,414,608	7,560	0.5	1,407,078	8,807	0.6
Staff Loans	250,703	2,557	1.0	265,451	2,596	1.0	284,663	2,704	0.9	303,074	2,802	0.9
Others	578,207	42,449	7.3	652,131	41,262	6.3	646,228	35,257	5.5	657,693	34,274	5.2
<b>Total</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>	<b>12,964,980</b>	<b>959,404</b>	<b>7.4</b>	<b>12,595,536</b>	<b>964,620</b>	<b>7.7</b>	<b>13,100,595</b>	<b>994,818</b>	<b>7.6</b>

SECTOR	2023											
	Q1			Q2			Q3			Q4		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,064,252	58,882	5.5	1,143,465	66,029	5.8	989,831	64,031	6.5	1,030,469	65,930	6.4
Automobile / Transportation	225,766	19,389	8.6	201,808	18,935	9.4	173,914	19,575	11.3	191,168	19,258	10.1
Cement	276,487	6,894	2.5	279,687	6,385	2.3	263,031	7,220	2.7	256,209	7,326	2.9
Chemical & Pharmaceuticals	436,182	17,033	3.9	433,696	17,724	4.1	393,378	16,489	4.2	435,472	16,589	3.8
Electronics	147,385	27,296	18.5	134,318	25,834	19.2	137,120	24,647	18.0	158,175	25,923	16.4
Financial	456,771	11,374	2.5	422,297	11,981	2.8	405,503	12,063	3.0	405,467	11,431	2.8
Individuals	1,202,339	66,706	5.5	1,152,769	64,975	5.6	1,132,576	66,274	5.9	1,151,752	63,590	5.5
Insurance	4,688	62	1.3	4,394	62	1.4	5,095	62	1.2	4,372	62	1.4
Others	4,714,765	458,570	9.7	5,061,564	430,400	8.5	5,056,652	438,333	8.7	5,311,860	461,137	8.7
Production/Transmission of Energy	1,652,688	85,167	5.2	1,793,232	85,438	4.8	1,738,444	85,588	4.9	1,767,480	82,560	4.7
Shoes & Leather garments	52,415	6,040	11.5	49,969	6,127	12.3	48,114	5,985	12.4	49,695	5,841	11.8
Sugar	411,832	58,315	14.2	333,126	57,280	17.2	224,267	56,006	25.0	294,808	53,171	18.0
Textile	1,987,671	169,395	8.5	1,954,653	168,234	8.6	2,027,612	168,345	8.3	2,043,668	182,000	8.9
<b>Total</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>	<b>12,964,980</b>	<b>959,404</b>	<b>7.4</b>	<b>12,595,536</b>	<b>964,620</b>	<b>7.7</b>	<b>13,100,595</b>	<b>994,818</b>	<b>7.6</b>

Source: Financial Stability Department SDB

### 3.41 Non-Performing Loans

(Domestic and Overseas Operations)

(Million Rupees)

Banks / DFIs	Sep-23			Dec-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
<b>All Banks &amp; DFIs</b>	<b>979,862</b>	<b>41,698</b>	<b>0.35</b>	<b>1,009,961</b>	<b>70,275</b>	<b>0.57</b>
<b>All Banks</b>	<b>964,620</b>	<b>42,977</b>	<b>0.37</b>	<b>994,818</b>	<b>72,516</b>	<b>0.60</b>
<b>Commercial Banks</b>	<b>925,698</b>	<b>24,129</b>	<b>0.21</b>	<b>956,365</b>	<b>52,561</b>	<b>0.44</b>
Public Sector Commercial Banks	322,402	11,325	0.49	320,846	6,750	0.29
Local Private Banks	602,571	12,965	0.15	634,886	45,878	0.50
Foreign Banks	726	(162)	-0.04	633	(67)	-0.02
<b>Specialized Banks</b>	<b>38,922</b>	<b>18,848</b>	<b>17.36</b>	<b>38,453</b>	<b>19,955</b>	<b>16.89</b>
<b>DFIs</b>	<b>15,242</b>	<b>(1,279)</b>	<b>-0.71</b>	<b>15,143</b>	<b>(2,241)</b>	<b>-1.19</b>

### 3.42 Cash Recovery against Non-Performing Loans

(Million Rupees)

<b>Banks / DFIs</b>	<b>For the Quarter Ended Sep 2023</b>	<b>For the Quarter Ended Dec 2023</b>
<b>All Banks &amp; DFIs</b>	<b>15,453</b>	<b>32,979</b>
<b>All Banks</b>	<b>15,170</b>	<b>32,780</b>
<b>Commercial Banks</b>	<b>11,674</b>	<b>25,943</b>
Public Sector Commercial Banks	3,714	6,742
Local Private Banks	7,959	19,197
Foreign Banks	2	4
<b>Specialized Banks</b>	<b>3,496</b>	<b>6,837</b>
<b>DFIs</b>	<b>283</b>	<b>198</b>

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Feb-2024

CURRENCY/DATE	1	2	6	7	9	12	13	14	15	16
Australian Dollar	182.8227	184.0275	181.5263	182.1352	181.1882	181.8379	181.7738	180.2805	180.9214	181.7433
Bahraini Dinar	741.0628	740.9320	740.8974	740.7323	740.7521	741.0305	740.6901	740.8603	740.9566	740.9732
Canadian Dollar	207.6982	208.6620	206.4604	206.9076	207.2583	207.2543	207.2917	205.7636	205.9520	206.8968
Chinese Yuan	38.9035	38.8965	38.8295	38.8541	38.8149	38.7921	38.7930	38.7884	38.7917	38.8099
Danish Krone	40.4697	40.7333	40.2259	40.2541	40.3283	40.3958	40.2999	40.1025	40.1517	40.2761
Hong Kong Dollar	35.7340	35.7203	35.7011	35.6989	35.6962	35.7019	35.7032	35.7090	35.6979	35.6928
Japanese Yen	1.9030	1.9071	1.8796	1.8870	1.8684	1.8705	1.8665	1.8543	1.8579	1.8571
Kuwaiti Dinar	904.5523	904.9809	903.1941	903.2181	902.8947	903.4003	902.9214	902.1484	902.6097	902.7897
Malaysian Ringgit	58.9425	58.9528	58.5426	58.4630	58.3890	58.4714	58.4483	58.2338	58.2941	58.3104
New Zealand Dollar	170.6268	171.5603	169.3333	170.1355	170.7927	170.9131	170.1448	169.4182	169.5076	169.9536
Norwegian Krone	26.5365	26.7605	26.1607	26.3878	26.2779	26.4799	26.5614	26.1586	26.3442	26.4375
Omani Riyal	725.8737	725.5944	725.6139	725.3299	725.3054	725.7336	725.1949	725.4496	725.6448	725.6351
Qatari Riyal	76.7085	76.6802	76.6528	76.6324	76.6198	76.6334	76.5966	76.6176	76.6432	76.6295
Saudi Arabian Riyal	74.4483	74.4377	74.4289	74.4131	74.4187	74.4102	74.4006	74.4057	74.3943	74.4030
Singaporean Dollar	208.2555	208.9425	207.3832	207.7285	207.1777	207.4085	207.2681	206.6412	206.9704	207.1647
Swedish Krona	26.8526	26.8901	26.3827	26.6110	26.6608	26.7126	26.8111	26.4142	26.5369	26.6433
Swiss Franc	323.4767	325.7459	320.7451	320.8699	319.1927	319.0640	318.3037	314.8092	315.2448	316.6715
Thai Bhat	7.8770	7.9180	7.8465	7.8742	7.7909	7.7891	7.8123	7.7491	7.7331	7.7439
Turkish Lira	9.2159	9.2002	9.1511	9.1409	9.1202	9.1122	9.1043	9.1035	9.0808	9.0750
UAE Dirham	76.0381	76.0193	76.0208	75.9848	75.9897	75.9962	75.9728	75.9771	75.9716	75.9793
UK Pound Sterling	353.8599	355.8484	350.3155	351.6728	352.0439	352.3594	351.9701	351.5075	350.6145	351.0323
US Dollar	279.3086	279.2738	279.2428	279.1979	279.2048	279.1655	279.1431	279.1466	279.1224	279.1483
EMU Euro	301.7450	303.6191	299.9861	300.2858	300.6417	301.1362	300.3377	298.9158	299.3278	300.2551



## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Feb-2024

CURRENCY/DATE	19	20	21	22	23	26	27	28	29
Australian Dollar	182.4506	182.2519	183.2031	183.0164	183.3072	182.7930	182.4244	181.7741	181.6497
Bahraini Dinar	740.8536	741.4224	741.1532	741.0748	741.1631	741.0306	740.8373	740.9192	741.2088
Canadian Dollar	207.0020	206.6718	206.5530	207.0185	206.9941	206.4502	206.5553	205.9138	205.4678
Chinese Yuan	38.7938	38.8041	38.8883	38.8261	38.8014	38.7844	38.7727	38.7576	38.7816
Danish Krone	40.3523	40.3426	40.4947	40.5640	40.5338	40.5090	40.6147	40.5281	40.5359
Hong Kong Dollar	35.6976	35.7146	35.7160	35.6999	35.6901	35.6795	35.6789	35.6585	35.6474
Japanese Yen	1.8623	1.8575	1.8622	1.8573	1.8548	1.8549	1.8546	1.8531	1.8614
Kuwaiti Dinar	903.0901	903.8143	903.9042	903.9343	903.5827	903.6388	903.7432	903.4144	903.9004
Malaysian Ringgit	58.2543	58.1657	58.1498	58.1597	58.2990	58.3260	58.3071	58.4965	58.4971
New Zealand Dollar	171.2447	171.2627	172.5110	172.7670	172.9482	172.0075	171.8513	170.2578	170.1280
Norwegian Krone	26.5649	26.5852	26.6406	26.6682	26.5630	26.4503	26.5453	26.4104	26.3527
Omani Riyal	725.4547	726.3089	725.5897	725.9403	725.7436	725.5245	725.4934	725.3246	725.2646
Qatari Riyal	76.6158	76.6985	76.6247	76.6144	76.6330	76.6184	76.6200	76.5871	76.6021
Saudi Arabian Riyal	74.4168	74.4458	74.4389	74.4397	74.4162	74.3992	74.3867	74.3756	74.3716
Singaporean Dollar	207.4381	207.3784	207.7639	207.8046	207.7897	207.5014	207.5320	207.2916	207.4017
Swedish Krona	26.7514	26.8428	26.9885	26.9933	27.0720	27.0411	27.1502	27.0132	27.0052
Swiss Franc	316.7507	316.2567	316.9328	317.8581	316.9940	316.6878	317.1728	317.0370	317.4039
Thai Bhat	7.7776	7.7392	7.7877	7.7979	7.7676	7.7801	7.7863	7.7609	7.7769
Turkish Lira	9.0618	9.0606	9.0480	9.0178	9.0023	8.9926	8.9735	8.9598	8.9504
UAE Dirham	75.9935	76.0214	76.0131	76.0015	75.9896	75.9762	75.9620	75.9522	75.9470
UK Pound Sterling	352.0346	351.4142	352.5556	352.8458	353.3816	353.3007	353.7245	353.2442	353.1551
US Dollar	279.1910	279.2962	279.3000	279.2479	279.1997	279.1483	279.0945	279.0638	278.9566
EMU Euro	300.8323	300.6621	301.9112	302.3335	302.1482	301.9555	302.7618	302.1709	302.1350

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

## 4.2 Foreign Exchange Average Rates

### Pak Rupees per US Dollar

PERIOD	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024
Jul	98.6543	101.7194	104.7388	105.425	124.3534	158.8297	166.7625	159.6016	219.4371	281.0072
Aug	100.0897	102.3361	104.6221	105.3079	123.7896	158.077	167.7064	164.0997	220.8863	293.8081
Sep	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659	297.7542
Oct	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8	171.6948	220.5724	280.3568
Nov	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105	285.5207
Dec	100.8234	104.6578	104.7248	108.6974	138.4713	154.92	160.0795	177.1764	224.7624	283.2961
Jan	100.6834	104.8388	104.7301	110.403	138.6951	154.6561	160.1536	176.3108	234.136	280.3206
Feb	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764	279.1817
Mar	101.7598	104.647	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025	
Apr	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457	
May	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.486	
Jun	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	286.5841	
Jul- Sep	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964	290.8565
Oct -Dec	101.7882	104.837	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484	283.0579
Jan - Mar	101.2694	104.703	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383	
Apr - Jun	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	285.6719	
<b>Annual</b>	<b>101.2947</b>	<b>104.2351</b>	<b>104.6971</b>	<b>109.8444</b>	<b>136.0901</b>	<b>158.0253</b>	<b>160.0219</b>	<b>177.4512</b>	<b>248.0388</b>	

Source: Core Statistics Department

### 4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
18-Jun	79.7399	(13.83)	107.2731	(11.53)
19-Jun	64.1989	(19.49)	92.4433	(13.82)
20-Jun	61.0766	(4.86)	94.5067	2.23
21-Jun	61.2522	0.29	101.0253	6.90
22-Jun	50.6147	(17.37)	94.8613	(6.10)
23-Jun	37.3157	(26.27)	87.7283	(7.52)
2023 Feb	39.2896	(11.64)	86.4894	(7.95)
Mar	37.5778	(4.36)	85.6053	(1.02)
Apr	36.782	(2.12)	85.5623	(0.05)
May	36.9761	0.53	87.3301	2.07
Jun	37.3157	0.92	87.7283	0.46
Jul	37.7981	1.29	91.5865	4.40
Aug	36.7208	(2.85)	90.0407	(1.69)
Sep	36.787	0.18	91.7298	1.88
Oct	39.1756	6.49	98.5166	7.40
Nov	37.9883	(3.03)	98.2755	(0.24)
Dec	37.9414	(0.12)	98.8267	0.56
2024 Jan <sup>R</sup>	38.4143	1.25	101.7542	2.96
Feb <sup>P</sup>	38.7939	0.99	102.1726	0.41

Source: Core Statistics Department

\* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners.

For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>

- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX0Oa7oelvLg>

## 4.4 Average Exchange Rate of Major Currencies

### Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2021-22	2022-23	2023	2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan	Feb	
Australian Dollar	128.5204	169.1156	184.3046	191.0530	177.9626	185.3292	189.3150	186.2217	182.1646	
Bahraini Dinar	470.1410	668.2755	706.7139	788.9558	743.9683	758.0117	751.5685	743.6162	740.9763	
Canadian Dollar	140.2418	187.5391	198.3493	219.7152	204.5433	208.0573	210.8272	208.8498	206.7774	
Chinese Yuan	27.5718	36.0995	39.0407	40.8275	38.3729	39.5342	39.6622	39.0955	38.8149	
Danish Krone	26.8581	35.6824	38.3987	42.7010	39.6825	41.3825	41.4328	41.0018	40.4059	
Hong Kong Dollar	22.8054	32.1772	33.9976	38.0383	35.8409	36.5896	36.2780	35.8635	35.6967	
Japanese Yen	1.5121	1.8347	2.0081	2.0179	1.8745	1.9065	1.9657	1.9198	1.8668	
Kuwaiti Dinar	586.7934	820.0895	871.7558	963.8470	905.0840	924.4428	918.4837	909.5961	903.4596	
Malaysian Ringgit	42.0002	56.0080	61.1230	63.6002	59.0107	60.8535	60.7312	59.7471	58.4054	
New Zealand Dollar	120.4126	155.1378	168.1526	176.4352	165.3684	171.0913	176.0364	173.0618	170.9139	
Norwegian Krone	19.8288	24.4333	26.1094	27.7592	25.5126	26.1860	26.8041	26.9627	26.4677	
Omani Riyal	462.5760	654.6200	693.0981	772.9878	728.8922	742.5302	736.0743	728.3994	725.5800	
Qatari Riyal	48.8079	69.0742	73.1397	81.6629	76.9524	78.4190	77.7474	76.9482	76.6331	
Saudi Arabian Riyal	47.3939	67.1363	71.0873	79.3621	74.7193	76.1027	75.5067	74.7202	74.4132	
Singaporean Dollar	130.7161	185.2093	200.3047	218.3226	204.6488	211.6267	212.4784	209.7546	207.5180	
Swedish Krona	19.3138	23.8437	25.5489	26.8276	25.4501	26.7382	27.5947	27.1038	26.8091	
Swiss Franc	190.6367	269.9627	288.3594	331.8053	309.8936	320.0719	326.9949	326.5721	318.2746	
Thai Baht	5.3285	7.1662	7.8571	8.3230	7.6878	8.0660	8.1023	7.9796	7.7952	
Turkish lira	14.6402	13.0158	14.1514	11.0560	10.0772	9.9729	9.7548	9.3316	9.0722	
UAE Dirham	48.4186	68.6283	72.5944	81.0662	76.3267	77.7394	77.1419	76.3218	75.9898	
UK Pound Sterling	235.9431	305.3393	322.2801	369.5537	340.9993	354.3721	358.4078	355.9400	352.4674	
US Dollar	177.8359	252.1225	266.6764	297.7542	280.3568	285.5207	283.2961	280.3206	279.1817	
EMU Euro	199.5306	265.4777	285.7135	318.2369	295.9684	308.5363	308.9378	305.7338	301.2190	

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

Archive Link: [http://www.sbp.org.pk/ecodata/IBF\\_Arch.xls](http://www.sbp.org.pk/ecodata/IBF_Arch.xls)

## 4.5 Appreciation / Depreciation\* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	+1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2023	-2.24	+3.74	-0.28	+0.61	-2.16	-6.55	-4.47	-20.10	+5.50	+0.25	-2.15	+8.98	-35.95
2022 IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
II	-5.40	-0.08	+0.21	-0.45	+0.10	-7.87	-5.77	-1.04	+2.19	-0.77	-0.69	+1.82	-26.39
III	-0.32	-2.50	-1.13	-2.63	-0.10	-3.05	-0.23	-0.08	-3.00	+1.09	-2.10	-1.11	-4.96
IV	+1.93	+4.02	-0.14	+0.35	+0.03	+5.27	+1.17	+1.59	+3.78	-0.07	+2.82	+6.74	-6.17
2023 Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55
Apr	-0.79	+0.97	+0.53	+2.35	0.00	-0.43	-1.11	-0.03	+0.71	+0.04	-2.69	+2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	0.00	-4.11	-3.42	-0.54	-0.80	0.00	+1.34	-1.64	-6.10
Jun	-2.09	+1.71	+0.77	-0.59	+0.10	-3.51	-1.34	-0.47	+2.29	-0.80	+0.72	+1.07	-20.51
Jul	+1.58	+1.45	-0.25	+0.05	-0.01	+2.81	+3.05	+0.02	+1.73	+0.81	+2.56	+3.58	-3.32
Aug	-1.96	-1.41	-0.52	-1.03	-0.09	-3.53	-2.12	-6.22	-1.44	0.00	-3.13	-1.29	+1.08
Sep	+0.09	-2.52	-0.37	-1.66	0.00	-2.25	-1.09	+6.51	-3.25	+0.28	-1.46	-3.28	-2.74
Oct	-0.48	+0.24	-0.34	-2.58	+0.25	-0.01	-1.59	+1.94	-0.73	-0.28	-0.87	+0.95	-2.90
Nov	+2.62	+2.94	-0.10	+2.49	-0.19	+1.68	+2.43	-1.31	+3.80	0.00	+4.95	+3.08	-2.13
Dec	-0.20	+0.81	+0.30	+0.51	-0.03	+3.54	+0.37	+0.98	+0.72	+0.21	-1.17	+2.56	-1.26
2024 Jan	-0.49	-1.66	+0.02	-2.16	+0.54	-3.76	-2.00	+1.01	-0.36	-0.21	-1.99	-1.09	-3.73
Feb	-0.19	-0.10	+0.19	+0.47	+0.00	-2.06	-0.68	+0.15	-0.28	-0.00	-0.25	-1.94	-2.79

\*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Exchnage Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link:  
[http://www.imf.org/external/np/fin/data/param rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param rms_mth.aspx)

## 4.6 Appreciation / Depreciation of Selected Currencies Against SDR\*

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	+7.08	-9.45	-0.12	-17.01	-5.53	+4.97	-1.83	+4.02	-24.43	+5.17
2023	-3.02	+2.91	-1.08	-0.20	-2.95	-7.31	-5.24	-20.74	+4.65	-0.56	-2.94	+8.10	-36.47	-0.81
2022 IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
II	-4.32	+1.06	+1.35	+0.68	+1.24	-6.82	-4.70	+0.09	+3.36	+0.36	+0.45	+2.98	-25.55	+1.14
III	+0.83	-1.38	0.00	-1.51	+1.04	-1.94	+0.91	+1.06	-1.89	+2.25	-0.98	+0.02	-3.87	+1.15
IV	-0.10	+1.95	-2.13	-1.64	-1.96	+3.18	-0.85	-0.43	+1.72	-2.06	+0.77	+4.61	-8.03	-1.99
2023 Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22
Apr	-0.92	+0.84	+0.40	+2.21	-0.13	-0.56	-1.24	-0.16	+0.58	-0.10	-2.82	+2.29	-1.51	-0.13
May	-1.18	-1.28	+0.37	-0.72	+1.47	-2.70	-2.00	+0.92	+0.66	+1.47	+2.83	-0.19	-4.72	+1.47
Jun	-2.28	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Jul	+0.61	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Aug	-1.00	-0.44	+0.45	-0.06	+0.89	-2.58	-1.16	-5.30	-0.48	+0.98	-2.19	-0.33	+2.07	+0.98
Sep	+1.23	-1.41	+0.77	-0.54	+1.14	-1.14	+0.03	+7.72	-2.15	+1.42	-0.34	-2.18	-1.64	+1.14
Oct	-0.41	+0.30	-0.28	-2.52	+0.31	+0.06	-1.53	+2.00	-0.67	-0.21	-0.81	+1.02	-2.84	+0.06
Nov	+1.15	+1.46	-1.53	+1.02	-1.62	+0.22	+0.96	-2.72	+2.31	-1.44	+3.44	+1.60	-3.54	-1.44
Dec	-0.83	+0.18	-0.32	-0.12	-0.66	+2.89	-0.26	+0.35	+0.09	-0.42	-1.78	+1.92	-1.87	-0.62
2024 Jan	+0.40	-0.79	+0.91	-1.29	+1.43	-2.91	-1.13	+1.91	+0.52	+0.68	-1.12	-0.22	-2.88	+0.89
Feb	-0.01	+0.07	+0.36	+0.64	+0.18	-1.89	-0.51	+0.33	-0.11	+0.17	-0.08	-1.77	-2.62	+0.17

\*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.7 Appreciation / Depreciation\* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2021	2022	2023	Quarterly				2023	2023				2024	
				2023					Feb	Oct	Nov	Dec	Jan	Feb
				I	II	III	IV							
Australian Dollar	-5.52	-14.83	-20.47	-20.85	+0.65	+0.42	-2.43	-8.97	+4.47	-4.72	-1.98	+2.55	+1.41	
Brazilian Real	-0.78	-28.67	-23.69	-21.47	-5.69	+1.74	-0.51	-11.09	+3.68	-2.59	-1.49	+1.28	+1.17	
Canadian Dollar	-9.86	-16.45	-21.30	-20.88	-2.73	-0.13	+0.48	-11.25	+4.84	-1.81	-2.39	+0.45	+1.86	
Chinese Yuan	-12.07	-13.47	-17.43	-21.81	+5.09	-0.09	+0.50	-10.46	+3.15	-2.73	+0.17	-0.08	+0.75	
EMU Euro	-2.97	-15.98	-22.19	-22.32	-0.50	+2.59	-1.52	-11.18	+2.42	-3.03	-0.83	+1.11	+0.66	
Hong Kong Dollar	-9.26	-21.12	-19.09	-19.93	-0.73	-0.20	+2.25	-12.80	+2.37	-0.16	+0.04	-0.52	+0.67	
Indian Rupee	-7.92	-13.22	-19.05	-21.10	-0.79	+0.37	+2.58	-11.94	+3.01	-0.09	-0.33	-0.59	+0.37	
Indonesian Rupiah	-8.74	-13.81	-19.77	-23.11	-0.12	+1.69	+2.08	-11.36	+5.38	-2.61	-0.54	+1.63	+0.10	
Iranian Rial	-9.81	-22.50	-17.49	-18.70	-0.68	0.00	+2.41	-12.85	+2.41	-0.00	+0.00	-1.10	+0.56	
Japanese Yen	-0.58	-8.35	-13.61	-19.98	+7.91	+2.31	-2.69	-9.01	+2.67	-1.84	-3.45	+3.32	+2.68	
Korean Won	-2.90	-15.47	-17.50	-18.75	+0.11	+1.48	-0.37	-6.65	+3.56	-4.89	+1.15	+1.45	+0.82	
Malaysian Ringgit	-6.40	-16.92	-15.49	-20.82	+5.51	+1.11	+1.26	-8.10	+4.32	-2.55	-0.40	+1.46	+1.25	
Saudi Arabian Riyal	-10.03	-20.95	-19.48	-20.48	+0.19	-0.28	+2.51	-13.10	+2.95	-0.18	-0.24	-0.36	+0.56	
Singaporean Dollar	-8.02	-21.63	-20.76	-21.96	+1.57	+1.07	-0.38	-10.70	+2.82	-2.76	-0.35	+0.45	+0.84	
Swedish Krona	-1.28	-9.33	-22.68	-21.39	+4.19	-0.23	-5.20	-13.15	+5.31	-6.14	-4.09	+3.05	+0.19	
Swiss Franc	-6.33	-20.23	-25.93	-21.58	-2.36	+3.39	-4.03	-11.89	+1.69	-3.17	-2.53	+0.53	+2.55	
Taiwani Dollar	-11.03	-13.58	-14.60	-20.36	+0.07	-0.00	+4.81	-12.70	+4.81	-0.00	+0.00	-3.96	+1.18	
Thai Baht	+0.31	-18.25	-19.52	-22.09	+3.82	+4.59	-2.73	-6.67	+1.20	-3.12	-0.78	+1.58	+1.93	
UK Pound Sterling	-9.89	-12.16	-23.48	-22.45	-2.71	+3.36	-1.30	-11.29	+3.42	-3.84	-0.75	-0.21	+0.85	
U.S Dollar	-9.79	-21.09	-19.28	-20.47	-0.58	0.00	+2.44	-12.94	+2.66	-0.19	-0.03	-0.57	+0.56	
UAE Dirham	-9.79	-21.06	-19.48	-20.48	-0.29	-0.28	+2.51	-12.94	+2.95	-0.19	-0.24	-0.36	+0.56	

\*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY20	FY21	FY22	FY23	Feb		Jul-Feb	
					2023	2024 <sup>P</sup>	FY23	FY24 <sup>P</sup>
					Cash	23,132.3	29,449.9	31,278.8
1.USA	1,742.8	2,599.6	3,087.4	3,167.8	219.8	287.4	1,780.5	1,906.1
2.UK	2,569.0	4,091.0	4,492.9	4,073.2	317.2	346.0	2,236.4	2,389.7
3.Saudi Arabia	6,613.5	7,726.3	7,754.2	6,532.8	454.9	539.8	3,834.5	3,894.6
4.UAE	5,611.8	6,164.8	5,846.2	4,656.1	324.1	384.7	2,747.4	2,805.4
Dubai	4,768.2	5,116.0	4,558.3	3,569.7	249.2	301.6	2,124.5	2,075.5
Abu Dhabi	810.4	944.8	1,208.2	1,029.7	70.9	79.2	590.4	699.4
Sharjah	25.1	79.4	59.8	37.9	2.6	0.3	21.4	16.3
Others	8.1	24.6	19.8	18.8	1.5	3.6	11.2	14.1
5.Other GCC Countries	2,910.2	3,331.6	3,625.4	3,198.0	241.7	232.2	1,844.5	1,745.7
Bahrain	417.1	470.8	529.5	454.3	35.6	33.0	263.6	243.2
Kuwait	738.6	861.6	935.5	815.2	63.2	57.2	466.5	443.3
Qatar	760.2	910.7	1,028.5	915.5	67.8	65.9	538.1	499.8
Oman	994.3	1,088.6	1,131.9	1,013.0	75.1	76.0	576.3	559.4
6.EU Countries	1,778.5	2,728.6	3,361.5	3,133.7	245.4	263.4	1,752.0	1,965.2
Germany	392.2	431.9	508.9	553.0	47.3	45.9	313.4	324.9
France	240.4	422.7	487.8	443.5	33.9	34.9	247.5	276.4
Netherlands	65.7	48.0	60.6	58.9	4.9	4.4	30.5	31.3
Spain	329.7	402.2	512.8	490.4	37.5	42.9	268.9	335.3
Italy	361.3	606.9	856.2	839.8	66.5	73.9	464.9	549.5
Greece	145.1	273.9	364.7	336.3	25.3	28.1	186.4	222.6
Sweden	44.9	63.0	79.2	75.7	5.3	5.8	42.9	44.0
Denmark	45.3	72.2	70.9	74.1	6.9	5.8	40.8	41.2
Ireland	75.4	155.9	160.3	121.1	9.8	9.6	70.6	69.1
Belgium	78.6	252.0	260.0	140.8	8.1	12.1	86.1	71.0
7.Malaysia	226.5	205.1	144.8	105.2	6.5	9.2	63.8	64.4
8.Norway	69.7	111.8	145.7	111.4	8.7	8.4	62.3	59.2
9.Switzerland	31.1	44.2	45.6	44.2	3.4	3.7	24.2	26.5
10.Australia	339.8	598.0	753.4	592.8	46.8	50.0	348.0	352.0
11.Canada	313.4	594.8	708.1	552.1	40.4	40.2	314.5	268.6
12.Japan	66.4	85.2	78.9	74.8	5.9	3.9	44.3	29.8
13.South Africa	218.7	353.6	348.8	210.8	11.8	12.0	131.6	101.6
14.South Korea	44.1	88.4	98.0	97.1	8.6	7.9	55.8	55.2
15.Other Countries <sup>#</sup>	596.8	727.0	788.1	782.8	55.1	61.0	474.0	389.9
<b>Total</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>27,332.8</b>	<b>1,990.3</b>	<b>2,249.8</b>	<b>15,713.8</b>	<b>16,053.8</b>

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July,2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

<sup>#</sup> Encashments from FEBCs and FCBCs are added in other countries.



## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Feb					
	Credit	Debit	Net	FY23			FY24		
				Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account (A+B+C)</b>	<b>64,804</b>	<b>67,039</b>	<b>(2,235)</b>	<b>43,124</b>	<b>46,970</b>	<b>(3,846)</b>	<b>45,693</b>	<b>46,692</b>	<b>(999)</b>
<b>A. Goods and services (a+b)</b>	<b>35,478</b>	<b>60,402</b>	<b>(24,924)</b>	<b>23,793</b>	<b>42,793</b>	<b>(19,000)</b>	<b>25,617</b>	<b>41,050</b>	<b>(15,433)</b>
<b>a. Goods</b>	<b>27,879</b>	<b>51,834</b>	<b>(23,955)</b>	<b>18,644</b>	<b>37,355</b>	<b>(18,711)</b>	<b>20,538</b>	<b>34,079</b>	<b>(13,541)</b>
1. General merchandise	27,870	51,834	(23,964)	18,640	37,355	(18,715)	20,529	34,079	(13,550)
2. Net exports of goods under merchanting (only export)	9	...	9	4	...	4	9	...	9
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
<b>b. Services</b>	<b>7,599</b>	<b>8,568</b>	<b>(969)</b>	<b>5,149</b>	<b>5,438</b>	<b>(289)</b>	<b>5,079</b>	<b>6,971</b>	<b>(1,892)</b>
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	-	58	(58)	-	28	(28)	4	78	(74)
3. Transport	927	4,115	(3,188)	603	2,816	(2,213)	615	3,415	(2,800)
4. Travel	972	1,877	(905)	733	957	(224)	480	1,418	(938)
5. Construction	36	15	21	21	-	21	48	11	37
6. Insurance and pension services	62	261	(199)	43	162	(119)	49	329	(280)
7. Financial services	237	469	(232)	170	321	(151)	32	182	(150)
8. Charges for the use of intellectual property n.i.e.	12	56	(44)	9	31	(22)	8	91	(83)
9. Telecommunications, computer, and information services	2,597	299	2,298	1,720	198	1,522	1,977	256	1,721
10. Other business services	1,629	1,217	412	1,104	785	319	1,058	918	140
11. Personal, cultural, and recreational services	15	1	14	10	1	9	15	1	14
12. Government goods and services n.i.e.	1,112	200	912	736	139	597	793	272	521
<b>B. Primary Income</b>	<b>652</b>	<b>6,323</b>	<b>(5,671)</b>	<b>500</b>	<b>3,974</b>	<b>(3,474)</b>	<b>538</b>	<b>5,343</b>	<b>(4,805)</b>
1. Compensation of employees	245	30	215	178	20	158	147	21	126
2. Investment income	407	6,293	(5,886)	322	3,954	(3,632)	391	5,322	(4,931)
2.1 Direct investment	(15)	1,646	(1,661)	(18)	1,063	(1,081)	57	1,685	(1,628)
2.1.1 Investment income on equity and investment fund shares	(15)	1,586	(1,601)	(18)	1,045	(1,063)	57	1,671	(1,614)
2.1.2 Interest	-	60	(60)	-	18	(18)	-	14	(14)
2.2 Portfolio investment	372	1,083	(711)	337	765	(428)	24	415	(391)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	2	39	(37)	16	63	(47)
2.2.2 Interest	368	1,016	(648)	335	726	(391)	8	352	(344)
2.3 Other investment	(78)	3,564	(3,642)	(69)	2,126	(2,195)	93	3,222	(3,129)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	(78)	3,564	(3,642)	(69)	2,126	(2,195)	93	3,222	(3,129)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	128	...	128	72	...	72	217	...	217
3. Other primary income	-	-	-	-	-	-	-	-	-
<b>C. Secondary Income</b>	<b>28,674</b>	<b>314</b>	<b>28,360</b>	<b>18,831</b>	<b>203</b>	<b>18,628</b>	<b>19,538</b>	<b>299</b>	<b>19,239</b>
1. General government	380	13	367	240	8	232	299	17	282
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,294	301	27,993	18,591	195	18,396	19,239	282	18,957
<b>2. Capital account</b>	<b>375</b>	<b>-</b>	<b>375</b>	<b>336</b>	<b>-</b>	<b>336</b>	<b>119</b>	<b>2</b>	<b>117</b>
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	2	(2)
2. Capital transfers	375	-	375	336	-	336	119	-	119
2.1 General government	144	-	144	107	-	107	113	-	113
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	144	-	144	107	-	107	113	-	113
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	229	-	229	6	-	6
2.2.1 Debt forgiveness	221	-	221	221	-	221	-	-	-
2.2.2 Other Capital transfers	10	-	10	8	-	8	6	-	6
<b>Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)</b>	<b>65,179</b>	<b>67,039</b>	<b>(1,860)</b>	<b>43,460</b>	<b>46,970</b>	<b>(3,510)</b>	<b>45,812</b>	<b>46,694</b>	<b>(882)</b>

## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Feb					
				FY23			FY24		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>3. Financial account</b>	<b>(5,281)</b>	<b>(2,375)</b>	<b>(2,906)</b>	<b>(6,570)</b>	<b>(2,715)</b>	<b>(3,855)</b>	<b>3,814</b>	<b>5,588</b>	<b>(1,774)</b>
<b>1. Direct investment</b>	957	1,547	(590)	953	989	(36)	97	819	(722)
1.1 Equity and investment fund shares	938	1,486	(548)	905	973	(68)	93	766	(673)
1.2 Debt instruments	19	61	(42)	48	16	32	4	53	(49)
<b>2. Portfolio investment</b>	(14)	(1,026)	1,012	(1)	(1,016)	1,015	(1)	113	(114)
2.1 Equity and investment fund shares	(14)	(14)	-	(1)	(4)	3	-	48	(48)
2.2 Debt instruments	-	(1,012)	1,012	-	(1,012)	1,012	(1)	65	(66)
<b>3. Financial derivatives (other than reserves) and employees stock options</b>	<b>(10)</b>	<b>(1)</b>	<b>(9)</b>	<b>(9)</b>	<b>(1)</b>	<b>(8)</b>	-	-	-
<b>4. Other investment</b>	<b>(1,029)</b>	<b>(2,895)</b>	<b>1,866</b>	<b>(1,425)</b>	<b>(2,687)</b>	<b>1,262</b>	<b>167</b>	<b>4,656</b>	<b>(4,489)</b>
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(791)	(131)	(660)	(1,150)	(198)	(952)	223	3,185	(2,962)
Central bank	-	-	-	-	-	-	-	999	(999)
Deposit-taking corporations, except the central bank	89	185	(96)	(341)	90	(431)	74	55	19
General government	(933)	(316)	(617)	(933)	(288)	(645)	(2)	2,131	(2,133)
Other sectors	53	-	53	124	-	124	151	-	151
4.3 Loans	-	(2,939)	2,939	-	(2,662)	2,662	-	2,039	(2,039)
Central bank	-	(967)	967	-	(481)	481	-	1,344	(1,344)
Deposit-taking corporations, except the central bank	-	1,056	(1,056)	-	218	(218)	-	28	(28)
General government	-	(1,763)	1,763	-	(1,490)	1,490	-	(215)	215
Other sectors	-	(1,265)	1,265	-	(909)	909	-	882	(882)
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(417)	-	(417)	(384)	-	(384)	(62)	(722)	660
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(417)	-	(417)	(384)	-	(384)	(62)	(722)	660
4.6 Other accounts receivable/ Payable	179	175	4	109	173	(64)	6	154	(148)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	129	-	129	75	-	75	6	-	6
General government	50	-	50	34	-	34	-	-	-
Other sectors	-	175	(175)	-	173	(173)	-	154	(154)
4.7 Special drawing rights	-	-	-	-	-	-	-	-	-
<b>5. Reserve assets</b>	<b>(5,185)</b>	<b>-</b>	<b>(5,185)</b>	<b>(6,088)</b>	<b>-</b>	<b>(6,088)</b>	<b>3,551</b>	<b>-</b>	<b>3,551</b>
5.1 Monetary gold	-	-	-	-	-	-	-	-	-
5.2 Special drawing rights	(191)	-	(191)	(193)	-	(193)	379	-	379
5.3 Reserve position in the IMF	-	-	-	-	-	-	-	-	-
5.4 Other reserve assets	(4,994)	-	(4,994)	(5,895)	-	(5,895)	3,172	-	3,172
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
<b>4. Errors and Omissions</b>	-	<b>1,046</b>	<b>(1,046)</b>	-	<b>345</b>	<b>(345)</b>	-	<b>892</b>	<b>(892)</b>
<b>5. Exceptional Financing</b>	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

...Not Applicable

Archive Link: [http://www.sbp.org.pk/ecodata/BOP\\_arch/index.asp](http://www.sbp.org.pk/ecodata/BOP_arch/index.asp)

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

IIP Components	2022			2023		
	Jun	Sep	Dec	Mar	Jun <sup>R</sup>	Sep <sup>F</sup>
	<b>International investment position - Net</b>	<b>(131,125.4)</b>	<b>(130,507.9)</b>	<b>(133,083.5)</b>	<b>(131,658.3)</b>	<b>(131,165.6)</b>
<b>A. Assets</b>	<b>27,838.7</b>	<b>25,165.3</b>	<b>22,449.7</b>	<b>22,379.6</b>	<b>22,320.5</b>	<b>25,285.5</b>
<b>1. Direct investment</b>	<b>1,898.9</b>	<b>1,925.6</b>	<b>2,859.1</b>	<b>2,773.4</b>	<b>2,773.3</b>	<b>2,779.7</b>
1.1 Equity and investment fund shares	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7	2,693.6
1.1.1 Direct investor in direct investment enterprises	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7	2,693.6
1.1.2 Direct investment enterprises in direct investor (reverse invest.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.6	86.2
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	2.0	4.6
1.2.2 Direct investment enterprises in direct investor (reverse invest.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>400.4</b>	<b>400.4</b>	<b>349.1</b>	<b>362.1</b>	<b>310.4</b>	<b>310.4</b>
2.1 Equity and investment fund shares	198.4	198.4	169.5	179.4	157.8	157.8
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	187.6	187.6	160.5	169.6	148.8	148.8
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	10.8	10.8	9.0	9.8	9.0	9.0
2.2 Debt securities	202.0	202.0	179.6	182.7	152.6	152.6
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	160.0	160.0	133.8	144.7	106.4	106.4
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	42.0	42.0	45.8	38.0	46.2	46.2
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>6.1</b>	<b>53.8</b>	<b>11.1</b>	<b>11.2</b>	<b>4.2</b>	<b>22.2</b>
<b>4. Other investment</b>	<b>10,665.0</b>	<b>10,689.5</b>	<b>9,303.9</b>	<b>9,805.4</b>	<b>9,588.1</b>	<b>9,449.6</b>
4.1 Other equity	-	-	-	-	-	-
4.2 Currency and deposits	2,533.7	2,631.7	2,383.6	2,988.2	2,696.3	2,455.0
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,730.6	5,824.3	5,792.2	5,716.4	5,712.3	5,672.5
4.6 Other accounts receivable	2,400.7	2,233.5	1,128.0	1,100.7	1,179.5	1,322.1
<b>5. Reserve assets</b>	<b>14,868.2</b>	<b>12,095.9</b>	<b>9,926.6</b>	<b>9,427.6</b>	<b>9,644.6</b>	<b>12,723.5</b>
5.1 Monetary gold	3,776.7	3,475.0	3,767.3	4,115.2	3,975.6	3,888.8
5.2 Special drawing rights	213.9	127.4	44.2	17.3	18.8	669.7
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	10,877.5	8,493.4	6,115.0	5,294.9	5,650.0	8,164.9
5.4.1 Currency and deposits	5,141.5	4,114.3	4,248.3	2,671.0	2,664.4	4,602.1
5.4.2 Securities	2,871.4	2,023.1	405.9	149.3	143.4	142.6
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,864.6	2,356.0	1,460.7	2,474.6	2,842.2	3,420.2

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

IIP Components	2022			2023		
	Jun	Sep	Dec	Mar	Jun <sup>R</sup>	Sep <sup>P</sup>
<b>B. Liabilities</b>	<b>158,964.2</b>	<b>155,673.2</b>	<b>155,533.3</b>	<b>154,037.8</b>	<b>153,486.1</b>	<b>157,863.5</b>
<b>1. Direct investment</b>	<b>31,186.9</b>	<b>31,084.5</b>	<b>31,040.2</b>	<b>30,804.3</b>	<b>31,576.8</b>	<b>32,254.1</b>
1.1 Equity and investment fund shares	27,088.8	27,037.8	27,256.1	26,963.6	27,598.3	28,289.3
1.1.1 Direct investor in direct investment enterpr.	27,088.8	27,037.8	27,256.1	26,963.6	27,598.3	28,289.3
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,098.1	4,046.7	3,784.1	3,840.8	3,978.5	3,964.8
1.2.1 Direct investor in direct investment enterpr.	4,098.1	4,046.7	3,784.1	3,840.8	3,978.5	3,964.8
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>10,967.3</b>	<b>10,843.1</b>	<b>9,782.5</b>	<b>9,674.9</b>	<b>9,706.6</b>	<b>9,874.9</b>
2.1 Equity and investment fund shares	1,640.3	1,520.1	1,477.9	1,371.2	1,403.2	1,571.5
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	883.2	836.5	801.2	798.8	812.9	908.1
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	757.1	683.6	676.7	572.4	590.3	663.3
2.2 Debt securities	9,327.1	9,323.0	8,304.6	8,303.7	8,303.5	8,303.5
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,827.0	8,823.0	7,804.6	7,803.7	7,803.5	7,803.5
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>10.1</b>	<b>31.4</b>	<b>11.8</b>	<b>8.4</b>	<b>2.6</b>	<b>28.8</b>
<b>4. Other investment</b>	<b>116,799.8</b>	<b>113,714.3</b>	<b>114,698.7</b>	<b>113,550.3</b>	<b>112,200.1</b>	<b>115,705.6</b>
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	9,746.9	9,400.3	9,278.0	8,815.0	8,830.4	11,868.0
4.3 Loans	96,838.4	94,427.1	95,180.6	94,527.7	93,325.6	93,817.1
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1
4.6 Other accounts payable	4,997.2	4,810.2	5,013.7	4,938.9	4,820.0	4,840.8
4.7 Special drawing rights (Net incurrence of liab)	3,897.3	3,756.7	3,906.3	3,948.5	3,904.0	3,859.7

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

## 4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with														SBP and Scheduled Banks			
	Gold*	SBP							Scheduled Banks									
		Deposits		Utilizations				Total Banks' Reserves (7+8+9+10-11-12)**	Net Reserves with Banks (7-10)***									
	SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b)	Net Reserves with SBP (2+4)			FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others	Total Reserve assets (1+5+13)	Total Liquid FX Reserve (6+14)***	
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
<b>FY19</b>	2,928	347	489	6,939	-	-	7,774	7,285	7,823	-714	1.9	626	62	3,545	2,878	7,196	13,580	14,482
<b>FY20</b>	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
<b>FY21</b>	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
<b>FY22</b>	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
<b>FY23</b>	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
<b>2023</b> Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	-20	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	125	2,185	2,882	4,999	11,563	9,457
May	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528
Jun	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
Jul	4,097	1,357	71	6,782	16	0.2	8,225	8,138	6,392	146	199.3	1,639	124	2,068	2,907	4,754	15,230	12,892
Aug	4,038	881	72	6,907	28	0.2	7,889	7,788	6,455	221	195.1	1,679	128	2,137	2,927	4,776	14,854	12,564
Sep	3,889	670	73	6,946	4	0.2	7,693	7,615	6,384	-20	142.1	1,607	114	2,359	2,425	4,777	14,007	12,393
Oct	4,152	500	73	6,973	15	0.2	7,562	7,473	6,308	18	59.6	1,747	101	2,201	2,336	4,560	14,049	12,033
Nov	4,232	353	73	6,655	9	0.2	7,090	7,007	6,336	140	135.3	1,865	96	2,072	2,579	4,472	13,901	11,479
Dec	4,321	112	73	8,121	24	0.2	8,331	8,233	6,381	159	93	1,941	91	1,989	2,611	4,440	15,263	12,673
<b>2024</b> Jan <sup>R</sup>	4,269	531	73	7,630	21	0.2	8,256	8,162	6,350	178	192	1,918	80	2,116	2,606	4,432	15,131	12,594
Feb	4,259	373	73	7,580	39	0.2	8,066	7,953	6,397	159	169	1,903	86	1,839	2,896	4,494	15,221	12,447

Source: Core Statistics Department

\* Excludes RBI Holding

\*\* Compiled as per IMF Balance of Payments Manual Guidelines

\*\*\* In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

## 4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2023											2024	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan <sup>a</sup>	Feb <sup>b</sup>
<b>Foreign Currency Deposits</b>													
<b>A. FE-25 Deposits</b>	<b>6,216.9</b>	<b>6,310.0</b>	<b>6,315.8</b>	<b>6,314.5</b>	<b>6,393.0</b>	<b>6,392.3</b>	<b>6,455.1</b>	<b>6,383.9</b>	<b>6,307.5</b>	<b>6,336.5</b>	<b>6,381.1</b>	<b>6,350.4</b>	<b>6,396.8</b>
1. Resident	5,464.1	5,555.6	5,554.8	5,556.1	5,626.0	5,612.2	5,660.3	5,603.3	5,522.1	5,531.9	5,569.2	5,532.7	5,566.8
i) Demand Deposits	2,190.7	2,173.3	2,131.2	2,033.1	2,131.5	1,809.5	1,740.7	1,814.5	1,770.8	1,793.0	1,819.2	1,791.8	1,780.2
ii) Savings Deposits	1,911.6	1,893.7	1,951.9	1,983.1	2,006.5	1,890.7	1,940.4	1,940.5	1,874.5	1,863.4	1,834.8	1,795.5	1,783.3
iii) Time Deposits	1,361.8	1,488.6	1,471.7	1,539.8	1,488.0	1,912.0	1,979.2	1,848.3	1,876.8	1,875.5	1,915.2	1,945.4	2,003.3
2. Non-Resident	752.8	754.4	760.9	758.5	767.0	780.1	794.8	780.7	785.4	804.6	811.9	817.7	830.0
i) Demand Deposits	395.1	398.0	402.5	403.6	438.9	428.7	427.1	417.7	422.6	433.5	465.6	445.7	457.3
ii) Savings Deposits	241.5	234.5	233.9	229.1	233.2	222.8	222.7	218.1	219.5	227.1	227.1	220.1	220.3
iii) Time Deposits	116.3	121.9	124.5	125.7	94.9	128.6	144.9	144.9	143.3	144.0	119.2	151.9	152.4
<b>B. Old FCAs Deposits</b>	<b>9.7</b>	<b>9.7</b>	<b>9.6</b>	<b>9.5</b>	<b>9.6</b>	<b>9.6</b>	<b>9.5</b>	<b>9.5</b>	<b>9.5</b>	<b>9.6</b>	<b>9.6</b>	<b>9.5</b>	<b>9.4</b>
1. Resident	7.6	7.6	7.5	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4
2. Non-Resident	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0
<b>Total (A+B)</b>	<b>6,226.6</b>	<b>6,319.7</b>	<b>6,325.4</b>	<b>6,324.1</b>	<b>6,402.6</b>	<b>6,401.9</b>	<b>6,464.6</b>	<b>6,393.4</b>	<b>6,317.0</b>	<b>6,346.0</b>	<b>6,390.7</b>	<b>6,359.9</b>	<b>6,406.2</b>
<b>FE-25 Deposits Utilization</b>													
<b>1. Financing</b>	<b>1,329.8</b>	<b>1,354.4</b>	<b>1,317.2</b>	<b>1,465.9</b>	<b>1,678.1</b>	<b>1,638.6</b>	<b>1,679.1</b>	<b>1,606.6</b>	<b>1,747.2</b>	<b>1,864.8</b>	<b>1,941.3</b>	<b>1,918.4</b>	<b>1,902.8</b>
i) Exports Financing	182.9	166.6	172.3	163.1	192.8	203.2	196.2	353.1	438.4	429.7	450.1	481.5	447.0
a) Pre-Shipment	87.7	85.2	87.6	81.9	96.0	102.7	94.1	230.2	309.1	302.6	321.8	359.6	313.7
b) Post-Shipment	95.1	81.4	84.6	81.3	96.8	100.6	102.1	122.9	129.3	127.1	128.3	121.9	133.3
ii) Import Financing	1,146.9	1,187.9	1,144.9	1,302.8	1,485.3	1,435.4	1,482.9	1,253.6	1,308.8	1,435.1	1,491.2	1,436.9	1,455.8
2. Placements	1,507.0	1,835.5	1,932.0	1,932.1	1,893.6	1,881.4	1,936.1	1,794.9	1,671.6	1,655.4	1,659.5	1,601.0	1,876.6
i) With State Bank of Pakistan	821.5	936.3	1,018.7	1,016.7	1,037.7	1,028.6	1,028.8	1,049.5	1,017.0	1,018.2	1,030.5	1,011.2	1,013.8
a) CRR <sup>1</sup>	260.4	314.1	355.5	354.5	361.6	358.2	358.7	365.7	353.9	354.7	359.6	352.2	352.6
b) SCRR <sup>2</sup>	561.1	622.2	663.2	662.2	676.1	670.5	670.2	683.8	663.1	663.5	670.8	659.0	661.2
ii) With Banks	685.5	899.2	913.3	915.4	855.9	852.7	907.3	745.4	654.6	637.2	629.0	589.8	862.9
a) Within Pakistan	122.3	122.2	124.6	134.3	126.5	123.6	127.9	114.4	101.3	96.3	91.5	80.2	85.9
b) Outside Pakistan	563.2	777.0	788.7	781.1	729.4	729.1	779.4	631.0	553.3	540.9	537.6	509.6	777.0
3. Balances	743.0	929.0	881.8	854.8	857.6	804.5	702.7	623.2	688.2	744.7	790.9	715.0	777.9
i) Balance held abroad	484.2	648.6	603.2	565.0	574.1	525.7	439.9	323.1	339.7	413.4	449.4	390.9	482.2
ii) Cash in hand	258.8	280.4	278.5	289.8	283.4	278.9	262.8	300.1	348.5	331.4	341.5	324.1	295.7
4. Others	2,637.1	2,191.1	2,184.8	2,061.8	1,963.7	2,067.8	2,137.1	2,359.1	2,200.5	2,071.6	1,989.5	2,116.0	1,839.4

ae: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement
2. Special Cash Reserve Requirement

[Archival Link: http://www.sbp.org.pk/econodata/fe25.xls](http://www.sbp.org.pk/econodata/fe25.xls)

### 4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr. COUNTRY	Feb FY24 <sup>a</sup>			Jul- Feb FY24 <sup>a</sup>			Jul- Feb FY23		
	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
<b>I Foreign Private Investment</b>	<b>131.2</b>	<b>9.2</b>	<b>140.4</b>	<b>820.6</b>	<b>46.2</b>	<b>866.9</b>	<b>990.2</b>	<b>(7.1)</b>	<b>983.1</b>
1 Argentina	-	-	-	-	-	-	-	-	-
2 Australia	0.9	-	0.9	1.0	(0.4)	0.6	(220.7)	(0.0)	(220.7)
3 Austria	(0.1)	-	(0.1)	(1.3)	(0.4)	(1.7)	(0.8)	(0.4)	(1.2)
4 Bahamas	-	-	-	-	-	-	-	-	-
5 Bahrain	1.9	-	1.9	15.3	0.8	16.1	14.7	3.0	17.8
6 Bangladesh	-	-	-	-	-	-	-	-	-
7 Belgium	-	-	-	-	-	-	0.0	0.0	0.0
8 Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9 Brunei	0.1	-	0.1	0.8	-	0.8	0.8	-	0.8
10 Canada	0.0	(0.1)	(0.1)	(0.4)	5.0	4.6	1.1	(0.2)	0.8
11 China	42.4	-	42.4	80.4	-	80.4	472.4	0.0	472.4
12 Congo	-	-	-	-	-	-	-	-	-
13 Denmark	0.4	-	0.4	3.2	-	3.2	3.2	-	3.2
14 Egypt	0.7	-	0.7	5.4	-	5.4	5.4	0.0	5.4
15 Finland	0.2	-	0.2	1.7	-	1.7	4.7	-	4.7
16 France	2.8	0.1	2.9	19.2	0.1	19.4	26.6	0.0	26.6
17 Germany	(0.0)	(0.2)	(0.2)	27.5	(0.3)	27.2	32.0	(0.1)	31.9
18 Hongkong	27.7	(0.0)	27.7	234.6	(0.0)	234.6	150.5	(4.5)	145.9
19 Hungary	-	-	-	6.5	-	6.5	17.1	-	17.1
20 Iceland	-	-	-	-	-	-	0.1	-	0.1
21 Indonesia	-	-	-	-	-	-	-	-	-
22 Iran	0.0	-	0.0	0.2	-	0.2	0.2	-	0.2
23 Ireland	0.0	0.4	0.4	0.1	4.2	4.4	0.2	(0.9)	(0.8)
24 Italy	1.0	-	1.0	7.4	(0.0)	7.4	7.5	0.0	7.5
25 Japan	(0.2)	-	(0.2)	(1.5)	(0.0)	(1.5)	127.9	(1.0)	126.9
26 Kenya	-	-	-	-	0.0	0.0	-	-	-
27 Korea (South)	3.2	-	3.2	23.9	-	23.9	28.8	-	28.8
28 Kuwait	1.5	(0.0)	1.5	12.2	(0.5)	11.7	6.2	(0.8)	5.4
29 Lebanon	1.9	-	1.9	15.2	-	15.2	15.2	-	15.2
30 Liberia	-	-	-	-	-	-	-	-	-
31 Libya	(0.1)	-	(0.1)	(0.5)	-	(0.5)	(0.5)	-	(0.5)
32 Luxembourg	-	1.7	1.7	(0.9)	(12.2)	(13.1)	-	(2.5)	(2.5)
33 Malaysia	2.1	-	2.1	22.9	(0.2)	22.7	27.6	(0.4)	27.2
34 Malta	1.0	-	1.0	7.8	-	7.8	7.8	-	7.8
35 Netherlands	5.0	-	5.0	58.7	(0.1)	58.6	1.0	(0.3)	0.7
36 New Zealand	-	-	-	0.1	-	0.1	0.2	-	0.2
37 Nigeria	-	-	-	-	-	-	-	-	-
38 Norway	(16.0)	-	(16.0)	(142.1)	-	(142.1)	(200.5)	-	(200.5)
39 Oman	(0.0)	-	(0.0)	2.9	-	2.9	(0.1)	-	(0.1)
40 Panama	6.0	-	6.0	12.5	-	12.5	-	-	-
41 Philippines	-	-	-	-	-	-	0.5	-	0.5
42 Poland	0.1	-	0.1	0.9	-	0.9	0.9	-	0.9
43 Portugal	-	-	-	-	-	-	(0.1)	-	(0.1)
44 Qatar	0.5	-	0.5	1.9	0.0	1.9	1.2	-	1.2
45 Saudi Arabia	1.2	0.0	1.2	2.2	0.1	2.2	(3.5)	(0.0)	(3.5)
46 Seychelles	-	-	-	-	-	-	-	-	-
47 Singapore	3.7	(0.0)	3.7	52.7	(9.7)	43.0	23.5	(0.9)	22.6
48 South Africa	-	-	-	-	0.0	0.0	-	-	-
49 Sri Lanka	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0
50 Sweden	0.2	1.2	1.4	1.0	7.1	8.1	0.6	(1.7)	(1.1)
51 Switzerland	0.1	-	0.1	26.7	(5.1)	21.6	4.6	(1.1)	3.5
52 Thailand	0.0	-	0.0	(1.0)	-	(1.0)	0.5	-	0.5
53 Turkey	2.9	-	2.9	15.3	-	15.3	21.4	-	21.4
54 U.A.E	2.4	(0.5)	1.9	23.1	4.1	27.2	82.5	(4.5)	78.0
55 United Kingdom	22.2	7.0	29.2	163.7	3.5	167.2	160.4	(0.1)	160.4
56 United States	9.0	(3.4)	5.6	79.6	34.7	114.3	83.7	31.8	115.5
57 Others	6.4	3.1	9.5	41.8	15.5	57.3	85.5	(22.6)	62.9
<b>II Foreign Public Investment<sup>@</sup></b>		<b>6.0</b>	<b>6.0</b>		<b>65.5</b>	<b>65.5</b>		<b>(1,010.3)</b>	<b>(1,010.3)</b>
Debt Securities		6.0	6.0		65.5	65.5		(1,010.3)	(1,010.3)
<b>Total</b>	<b>131.2</b>	<b>15.3</b>	<b>146.4</b>	<b>820.6</b>	<b>111.7</b>	<b>932.4</b>	<b>990.2</b>	<b>(1,017.4)</b>	<b>(27.2)</b>

Note: The data relates to last working day of the month.

Source: Core Statistics Department

Archive Link: [http://www.sbp.org.pk/ecodata/NIFP\\_Arch/index.asp](http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp)

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier.

4. The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5. The data for FY23-Q3 has been revised.

@ Net sale/Purchase of Special USS bonds, Eurobonds, FEBC, DBC, Tbilis and PIBs

## 4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr. Sector	Feb FY24 <sup>P</sup>			Jul- Feb FY24 <sup>P</sup>			Jul- Feb FY23		
	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1 Food	2.2	1.3	0.9	21.7	11.3	10.4	79.5	11.2	68.2
2 Food Packaging	-	-	-	-	-	-	0.0	-	0.0
3 Beverages	2.6	-	2.6	21.7	-	21.7	31.4	-	31.4
4 Tobacco & Cigarettes	4.1	-	4.1	32.7	-	32.7	32.7	-	32.7
5 Sugar	0.1	-	0.1	0.5	-	0.5	0.5	-	0.5
6 Textiles	1.1	0.4	0.7	21.7	8.7	13.0	28.0	0.1	27.9
7 Paper & Pulp	-	-	-	-	0.6	(0.6)	-	-	-
8 Leather & Leather Products	-	0.1	(0.1)	0.0	1.2	(1.1)	0.0	1.2	(1.1)
9 Rubber & Rubber Products	-	-	-	2.4	-	2.4	3.0	-	3.0
10 Chemicals	4.2	2.8	1.5	41.1	32.0	9.1	43.6	15.3	28.3
11 Petro Chemicals	-	-	-	-	-	-	-	-	-
12 Petroleum Refining	7.4	0.0	7.3	59.1	0.1	59.0	60.2	0.1	60.1
13 Mining & Quarrying	0.0	-	0.0	18.0	19.9	(1.9)	4.3	221.0	(216.7)
14 Oil & Gas Explorations	16.9	0.3	16.6	153.9	2.7	151.2	80.8	2.7	78.0
<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15 Pharmaceuticals & OTC Products	6.7	0.6	6.0	44.1	5.1	39.0	7.5	4.9	2.6
16 Cosmetics	-	0.0	(0.0)	0.1	0.6	(0.5)	-	0.0	(0.0)
17 Fertilizers	-	-	-	-	-	-	-	-	-
18 Cement	2.6	-	2.6	20.6	-	20.6	20.6	-	20.6
19 Ceramics	-	-	-	2.5	-	2.5	1.1	-	1.1
20 Basic Metals	0.0	-	0.0	0.1	-	0.1	-	-	-
21 Metal Products	0.0	-	0.0	1.5	-	1.5	1.0	-	1.0
22 Machinery other than Electrical	0.0	-	0.0	0.3	-	0.3	1.1	-	1.1
23 Electrical Machinery	0.8	1.0	(0.2)	5.4	4.2	1.2	8.8	10.4	(1.6)
24 Electronics	8.7	4.8	3.9	47.3	22.9	24.4	14.7	32.4	(17.7)
I) Consumer/Household	2.6	0.3	2.3	15.7	16.9	(1.2)	14.7	12.4	2.3
II) Industrial	6.1	4.5	1.6	31.6	6.0	25.6	-	20.0	(20.0)
25 Transport Equipment (Automobiles)	1.7	2.2	(0.5)	13.8	19.0	(5.2)	87.0	19.4	67.6
I) Motorcycles	-	-	-	-	-	-	53.4	-	53.4
II) Cars	1.7	1.9	(0.3)	13.3	15.4	(2.1)	33.2	16.9	16.3
III) Buses, Trucks, Vans & Trail	0.1	0.3	(0.3)	0.5	3.6	(3.1)	0.4	2.6	(2.1)
26 Power	64.3	6.2	58.1	604.1	355.1	249.0	658.6	58.2	600.4
I) Thermal	9.3	5.7	3.6	74.8	45.9	28.9	105.0	53.7	51.3
<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
II) Hydel	26.7	0.1	26.5	302.9	1.0	301.9	234.8	1.9	232.9
III) Coal	28.3	0.3	28.0	226.4	308.1	(81.8)	318.8	2.6	316.2
27 Construction	4.1	0.0	4.1	22.5	1.4	21.1	28.5	0.5	28.0
28 Trade	4.7	1.1	3.6	60.9	9.5	51.4	64.9	9.1	55.8
29 Transport	1.5	0.2	1.3	13.8	3.3	10.5	20.2	4.2	16.0
30 Tourism	1.3	-	1.3	11.7	-	11.7	11.4	-	11.4
31 Storage Facilities	0.1	0.0	0.1	8.1	0.3	7.8	2.5	0.3	2.3
32 Communications	4.9	16.4	(11.5)	39.9	146.4	(106.5)	56.7	219.6	(162.9)
1) Telecommunications	0.9	16.0	(15.2)	13.7	143.3	(129.6)	22.4	215.7	(193.3)
<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
2) Information Technology	4.0	0.4	3.6	26.2	3.1	23.1	34.3	3.9	30.4
I) Software Development	1.2	0.1	1.2	6.3	0.6	5.7	10.8	0.3	10.5
II) Hardware Development	0.0	0.0	0.0	0.3	0.0	0.3	0.3	0.0	0.3
III) I.T. Service	2.7	0.3	2.4	19.7	2.5	17.1	23.2	3.6	19.7
3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33 Financial Business	20.9	3.7	17.2	178.7	53.3	125.3	215.5	30.6	184.9
<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34 Social Services	0.3	-	0.3	2.6	-	2.6	3.9	-	3.9
35 Personal Services	1.7	0.2	1.5	19.8	2.1	17.7	34.9	3.3	31.6
36 Others	14.6	4.7	9.9	100.1	50.4	49.7	44.9	12.9	32.0
<b>TOTAL</b>	177.3	46.1	131.2	1,570.9	750.3	820.6	1,647.6	657.5	990.2
<i>TOTAL without Privatization proceeds</i>	177.3	46.1	131.2	1,570.9	750.3	820.6	1,647.6	657.5	990.2

Source: Core Statistics Department

P: Provisional; ( R ): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

[The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at: http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf](http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf)



## 4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate	Imports (BOP)		Period Growth Rate	Balance of Trade	
	Value (a)	Cumulative (b)	%	Value (c)	Cumulative (d)	%	a-c	b-d
<b>FY19</b>	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--
<b>FY20</b>	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--
<b>FY21</b>	25,639	--	13.8	54,273	--	24.4	(28,634)	--
<b>FY22</b>	32,493	--	26.7	71,543	--	31.8	(39,050)	--
<b>FY23</b>	27,879	--	(14.2)	51,834	--	(27.5)	(23,955)	--
<b>2023</b>								
Feb	2,199	18,644	(9.7)	3,878	37,355	(19.9)	(1,679)	(18,711)
Mar	2,420	21,064	(11.2)	3,933	41,288	(21.7)	(1,513)	(20,224)
Apr	2,135	23,199	(13.6)	3,635	44,923	(23.5)	(1,500)	(21,724)
May	2,568	25,767	(12.3)	3,747	48,670	(24.4)	(1,179)	(22,903)
Jun	2,112	27,879	(14.2)	3,164	51,834	(27.5)	(1,052)	(23,955)
Jul	2,118	2,118	(4.4)	4,142	4,142	(24.8)	(2,024)	(2,024)
Aug	2,418	4,536	(8.3)	4,234	8,376	(26.9)	(1,816)	(3,840)
Sep	2,466	7,002	(5.2)	3,953	12,329	(24.6)	(1,487)	(5,327)
Oct	2,764	9,766	1.0	4,378	16,707	(20.5)	(1,614)	(6,941)
Nov	2,724	12,490	4.8	4,442	21,149	(16.5)	(1,718)	(8,659)
Dec	2,795	15,285	7.5	4,101	25,250	(14.7)	(1,306)	(9,965)
<b>2024</b>								
Jan <sup>R</sup>	2,697	17,982	9.3	4,554	29,804	(11.0)	(1,857)	(11,822)
Feb <sup>P</sup>	2,556	20,538	10.2	4,275	34,079	(8.8)	(1,719)	(13,541)

Source: Core Statistics Department

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis-à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

[Archive Link: http://www.sbp.org.pk/ecodata/exp\\_import\\_BOP\\_Arch.xls](http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls)

## 4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports	Re-exports	Cumulative	Period Growth Rate	Imports	Re-imports	Cumulative	Period Growth Rate	Balance of Trade	
	(a)	(b)	(c)	%	(d)	(e)	(f)	%	(a+b)-(d+e)	(c-f)
<b>FY20</b>	21,394	420	--	(6.50)	44,553	30	--	(19.00)	(22,769)	--
<b>FY21</b>	25,304	391	--	17.80	56,380	43	--	26.60	(30,728)	--
<b>FY22</b>	31,782	152	--	25.60	80,136	95	--	42.10	(48,297)	--
<b>FY23</b>	27,724	280	--	(12.80)	55,198	68	--	(31.10)	(27,262)	--
<b>2023</b>										
Jan	2,237	7	16,560	(7.10)	4,826	4	36,076	(21.40)	(2,586)	(19,516)
Feb	2,189	38	18,787	(9.30)	3,935	6	40,017	(22.50)	(1,714)	(21,230)
Mar	2,367	1	21,155	(9.90)	3,755	5	43,778	(24.70)	(1,393)	(22,623)
Apr	2,135	72	23,362	(11.40)	2,981	6	46,765	(28.70)	(781)	(23,404)
May	2,197	78	25,637	(12.20)	4,304	6	51,075	(28.40)	(2,036)	(25,439)
Jun	2,356	12	28,005	(12.80)	4,189	1	55,265	(33.10)	(1,822)	(27,262)
Jul	2,068	19	2,068	(8.70)	3,705	2	3,705	(25.70)	(1,620)	(1,637)
Aug	2,366	0	4,434	(6.90)	3,994	4	7,702	(25.50)	(1,631)	(3,268)
Sep	2,476	12	6,923	(4.20)	3,994	6	11,703	(25.20)	(1,512)	(4,780)
Oct	2,690	-	9,613	(0.10)	4,864	-	16,566	(18.40)	(2,174)	(6,954)
Nov	2,573	-	12,186	1.40	4,539	-	21,105	(17.10)	(1,966)	(8,920)
Dec	2,822	-	15,008	4.70	4,650	-	25,756	(15.90)	(1,828)	(10,748)
Jan	2,792	-	17,799	7.48	4,771	-	30,526	(14.46)	(1,979)	(12,727)
Feb	2,583	-	20,382	8.49	4,326	-	34,852	(13.46)	(1,743)	(14,469)

Source: Pakistan Bureau of Statistics

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.

2- The SBP data is generated merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

## 4.16 Export Receipts by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 <sup>R</sup>	2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>
<b>A. Food Group</b>	<b>5,423,787</b>	<b>4,742,276</b>	<b>379,546</b>	<b>491,463</b>	<b>630,079</b>	<b>704,974</b>	<b>772,780</b>	<b>741,892</b>	<b>638,044</b>
1 Rice	2,770,587	2,111,125	146,665	160,932	257,082	394,843	467,750	443,660	374,232
A) Basmati	791,985	626,304	45,351	66,903	71,835	78,055	73,529	72,139	77,923
B) Others	1,978,603	1,484,821	101,314	94,028	185,247	316,788	394,222	371,520	296,309
2 Fish & Fish Preparations	437,616	483,708	37,148	30,419	42,305	35,852	37,035	34,858	28,644
3 Fruits	398,870	232,304	27,831	22,219	20,076	19,776	23,508	28,925	25,294
4 Vegetables/Leguminous vegetable	255,156	172,340	15,142	20,556	21,412	20,753	43,721	68,403	65,846
5 Tobacco	56,916	77,809	3,468	6,648	4,960	20,423	14,420	4,688	394
6 Wheat	-	-	-	-	-	-	-	-	-
7 Spices	105,754	93,391	9,317	5,811	6,951	7,974	5,766	6,565	8,191
8 Oil Seeds, Nuts and Kernals	193,357	173,633	5,904	96,510	125,176	60,835	31,751	9,552	6,638
9 Sugar	-	106,079	31,809	75	198	-	-	-	-
10 Meat and Meat Preparations	326,632	388,875	29,874	41,866	43,814	43,070	44,785	48,679	48,334
11 All Other Food Items	878,900	903,012	72,387	106,428	108,105	101,448	104,043	96,563	80,471
<b>B. Textile Group</b>	<b>18,442,160</b>	<b>16,631,615</b>	<b>1,289,516</b>	<b>1,332,937</b>	<b>1,453,419</b>	<b>1,374,787</b>	<b>1,317,160</b>	<b>1,373,694</b>	<b>1,311,743</b>
12 Raw Cotton	7,379	13,397	5	3,780	11,587	12,470	15,567	8,575	573
13 Cotton Yarn	1,200,518	870,214	40,140	97,193	104,335	103,651	95,561	105,900	77,677
14 Cotton Cloth	2,342,765	2,154,666	155,244	155,697	167,007	154,724	154,725	156,305	150,188
15 Cotton Carded or Combed	1,762	1,370	76	71	95	250	279	118	96
16 Yarn Other than Cotton Yarn	67,274	59,686	3,363	3,579	3,491	3,600	2,769	2,346	1,478
17 Knitwear	4,520,106	4,243,569	343,043	344,504	356,978	335,651	332,924	330,273	315,032
18 Bed Wear	3,256,424	2,801,911	209,345	232,330	262,883	236,545	214,870	231,422	221,177
19 Towels	1,081,244	930,621	83,402	76,851	83,283	75,701	73,289	78,918	77,047
20 Tents, Canvas & Tarpaulin	114,528	130,961	10,676	10,359	9,014	10,328	11,578	9,875	7,647
21 Readymade Garments	3,699,190	3,495,174	279,237	261,712	289,654	279,428	264,661	290,903	300,849
22 Art, Silk & Synthetic Textile	415,204	389,132	32,723	28,370	27,547	29,574	30,462	30,701	27,997
23 Makeup Articles (incl. Other Tex)	807,454	687,203	61,931	54,083	61,223	62,943	53,031	56,642	59,569
24 Other Textile Materials	928,312	853,712	70,330	64,406	76,322	69,922	67,443	71,716	72,413
<b>C. Petroleum Group</b>	<b>414,833</b>	<b>290,520</b>	<b>9,712</b>	<b>28,243</b>	<b>14,748</b>	<b>85,625</b>	<b>46,367</b>	<b>37,526</b>	<b>43,074</b>
25 Petroleum Crude	134,562	82,763	-	-	-	-	-	-	-
26 Petroleum Products	70,671	134,724	1,797	28,235	14,746	79,509	34,960	19,608	37,075
27 Solid Fuel including Naphtha	209,599	73,033	7,915	8	2	6,116	11,407	17,919	5,999
<b>D. Other Manufacture</b>	<b>4,330,473</b>	<b>4,034,230</b>	<b>339,577</b>	<b>321,019</b>	<b>373,293</b>	<b>338,707</b>	<b>328,047</b>	<b>316,682</b>	<b>325,162</b>
28 Carpets, Rugs & Mats	97,270	78,711	7,073	5,113	6,558	5,963	5,569	4,841	4,835
29 Sports Goods	506,926	460,630	33,877	34,927	39,170	38,619	36,697	38,473	28,473
30 Leather Tanned	207,117	173,575	13,622	12,269	12,161	12,379	10,687	10,849	10,041
31 Leather Manufactures	649,946	627,561	51,597	48,462	58,222	48,813	51,798	51,088	42,978
32 Footwear	155,094	167,342	14,720	15,530	13,265	12,853	11,020	11,900	13,499
33 Surgical Goods & Medical Instr.	474,720	454,855	37,149	36,345	43,726	37,427	37,196	39,870	36,387
34 Cutlery	92,327	72,520	5,712	5,507	6,234	5,636	5,076	5,306	5,583
35 Onyx Manufactured	6,677	4,357	371	346	394	568	280	316	349
36 Chemical and Pharmaceutica Products	1,485,224	1,424,852	134,062	115,350	132,182	123,860	120,415	105,530	118,462
37 Engineering Goods	314,263	261,342	20,513	21,609	22,578	22,925	22,033	19,033	28,192
38 Gems	10,124	11,520	582	423	2,366	1,319	152	496	492
39 Jewellery	13,235	15,124	2,497	298	350	972	814	519	583
40 Furniture	7,326	8,983	801	671	1,086	1,001	526	770	509
41 Molasses	33,539	21,566	26	34	3,020	18	38	1,753	8,864
42 Handicrafts	11	589	1	-	146	-	52	-	-
43 Cement	231,812	204,428	13,234	19,481	26,950	21,934	20,635	20,607	21,417
44 Guar and Guar Products	44,864	46,274	3,740	4,654	4,888	4,421	5,060	5,332	4,500
<b>E. All Others</b>	<b>2,693,435</b>	<b>2,588,217</b>	<b>211,476</b>	<b>216,392</b>	<b>267,617</b>	<b>237,674</b>	<b>211,714</b>	<b>238,736</b>	<b>179,175</b>
<b>I. Total Export Receipts through Banks</b>	<b>31,304,688</b>	<b>28,286,857</b>	<b>2,229,827</b>	<b>2,390,054</b>	<b>2,739,157</b>	<b>2,741,766</b>	<b>2,676,067</b>	<b>2,708,531</b>	<b>2,497,198</b>
<b>II. Freight on Export</b>	<b>349,676</b>	<b>755,178</b>	<b>43,604</b>	<b>45,323</b>	<b>45,530</b>	<b>46,800</b>	<b>48,688</b>	<b>47,612</b>	<b>47,612</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>30,955,012</b>	<b>27,531,679</b>	<b>2,186,223</b>	<b>2,344,730</b>	<b>2,693,626</b>	<b>2,694,966</b>	<b>2,627,378</b>	<b>2,660,918</b>	<b>2,449,586</b>
<b>IV. Other Exports</b>	<b>1,537,930</b>	<b>347,283</b>	<b>12,774</b>	<b>121,246</b>	<b>70,341</b>	<b>29,007</b>	<b>167,604</b>	<b>36,054</b>	<b>106,428</b>
<b>Total Export as per BOP (III+IV)</b>	<b>32,492,942</b>	<b>27,878,962</b>	<b>2,198,997</b>	<b>2,465,977</b>	<b>2,763,968</b>	<b>2,723,973</b>	<b>2,794,983</b>	<b>2,696,972</b>	<b>2,556,013</b>

Source: Core Statistics Department

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

## 4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2023					2024	
			2023	2023				2024	
			Feb	Sep	Oct	Nov	Dec	Jan	Feb <sup>r</sup>
<b>A. Food Group</b>	<b>5,415,582</b>	<b>5,021,316</b>	<b>518,871</b>	<b>568,990</b>	<b>663,984</b>	<b>696,183</b>	<b>840,819</b>	<b>787,365</b>	<b>702,469</b>
1 Rice	2,512,832	2,149,201	271,312	172,396	304,401	408,618	518,638	477,519	402,043
a) Basmati	694,549	650,532	49,874	63,837	66,996	61,044	80,791	89,381	82,478
b) Others	1,818,283	1,498,669	221,438	108,559	237,405	61,044	437,847	388,138	319,565
2 Fish & Fish Preparations	430,898	496,589	38,326	43,726	40,797	38,035	37,075	30,255	32,186
3 Fruits	477,349	283,188	23,743	25,166	20,327	19,144	43,210	39,732	35,386
4 Vegetables	309,771	300,323	31,641	18,413	15,695	21,623	40,466	72,947	75,391
5 Leguminous Vegetables	66	49	-	64	-	-	-	89	-
6 Tobacco	54,385	63,941	8,368	4,695	4,252	2,689	28,169	11,531	4,132
7 Wheat	-	-	-	-	-	-	-	-	-
8 Spices	107,128	93,748	7,803	9,215	10,992	10,428	11,815	9,553	11,147
9 Oil seeds, Nuts and Kernals	192,788	188,822	10,930	156,409	120,908	43,479	13,648	11,666	5,166
10 Sugar	-	104,516	20,994	-	-	-	-	-	-
11 Meat & Meat preparations	341,006	425,604	29,421	39,965	39,603	43,114	44,023	48,004	45,462
12 All other Food Items	989,359	915,335	76,333	98,941	107,009	109,053	103,775	86,069	91,556
<b>B. Textile Group</b>	<b>19,329,941</b>	<b>16,501,766</b>	<b>1,180,445</b>	<b>1,360,905</b>	<b>1,437,289</b>	<b>1,318,536</b>	<b>1,399,655</b>	<b>1,455,300</b>	<b>1,407,111</b>
13 Raw Cotton	6,577	13,469	-	3,548	16,725	16,387	13,679	2,340	-
14 Cotton Yarn	1,206,789	844,283	55,597	113,567	92,160	85,713	95,252	81,295	78,482
15 Cotton Cloth	2,437,875	2,021,999	154,727	174,274	170,348	137,552	143,590	159,719	173,501
16 Cotton Carded or Combed	1,631	1,115	22	103	64	68	2	7	59
17 Yarn Other than Cotton Yarn	66,188	45,105	3,408	3,443	3,677	3,450	2,339	2,096	2,566
18 Knitwear	5,121,040	4,436,749	277,105	346,022	371,044	352,918	366,747	365,050	335,964
19 Bed Wear	3,292,882	2,691,648	195,800	232,521	243,611	205,595	226,332	252,076	243,823
20 Towels	1,111,337	999,592	83,664	84,350	93,853	74,557	87,589	96,070	94,542
21 Tent, Canvas & Tarpaulin	110,413	137,944	12,210	8,395	10,451	10,805	12,373	9,317	6,823
22 Readymade Garments	3,904,654	3,491,948	255,157	250,568	274,363	287,053	298,520	333,411	307,000
23 Art, Silk & Synthetic Textile	460,058	412,291	33,871	28,223	33,916	28,827	31,169	32,486	33,639
24 Made up Articles (Ex towels & bed)	849,121	692,545	49,713	56,834	64,133	58,334	59,975	61,923	62,133
25 Other Textile Materials	761,377	713,080	59,170	59,057	62,944	57,277	62,088	59,510	68,579
<b>C. Petroleum Group &amp; Coal</b>	<b>333,816</b>	<b>220,519</b>	<b>43,057</b>	<b>5,094</b>	<b>16,358</b>	<b>44,127</b>	<b>42,558</b>	<b>69,070</b>	<b>40</b>
26 Petroleum Crude	259,008	170,252	28,199	-	-	-	-	-	-
27 Petroleum Products (Exl. Naphtha)	74,808	50,257	14,853	8	-	37,391	42,558	69,070	40
28 Petroleum Top Naphtha	-	-	-	5,086	16,358	6,736	-	-	-
29 Solid Fuels (Coal)	-	11	6	-	-	-	-	-	-
<b>D. Other Manufactures Group</b>	<b>4,104,362</b>	<b>3,841,127</b>	<b>281,819</b>	<b>339,942</b>	<b>367,948</b>	<b>322,394</b>	<b>324,514</b>	<b>297,654</b>	<b>313,324</b>
30 Carpets Rugs & Mats	83,318	72,768	4,653	4,064	5,896	6,868	4,254	3,173	5,317
31 Sports Goods	364,901	404,801	28,352	31,706	35,502	28,930	34,442	30,696	31,532
32 Leather Tanned	208,091	167,615	12,616	12,188	13,128	11,026	11,523	9,805	11,094
33 Leather Manufactures	621,076	577,428	38,939	50,744	49,484	44,825	44,148	46,245	41,559
34 Footwear	156,983	178,553	16,115	12,930	11,917	9,554	13,982	17,601	15,219
35 Surgical Goods & Medical Instr.	422,728	447,442	34,576	38,917	37,529	40,273	36,782	37,678	29,832
36 Cutlery	95,983	61,824	3,830	4,837	4,371	4,701	4,844	4,650	5,167
37 Onyx Manufactured	6,308	4,276	569	324	294	333	333	360	286
38 Chemicals and Pharm.Products	1,569,063	1,387,028	103,229	128,869	145,286	120,749	116,458	98,144	116,667
39 Engineering Goods	237,565	249,785	15,947	20,514	31,867	27,779	26,788	25,191	33,508
40 Gems	7,626	7,509	309	450	352	426	1,347	763	1,014
41 Jewellery	14,359	7,690	242	1,675	474	1,064	865	385	335
42 Furniture	9,358	12,524	939	797	690	636	659	789	650
43 Molasses	33,491	23,876	19	8	7	12	70	3,202	2,520
44 Handicrafts	-	787	6	61	-	54	-	-	-
45 Cement	223,997	189,875	17,055	27,041	26,405	20,911	21,927	14,728	13,248
46 Guar and Guar Products	49,515	47,349	4,425	4,817	4,746	4,253	6,092	4,244	5,376
<b>E. All Other Items</b>	<b>2,598,387</b>	<b>2,139,345</b>	<b>164,448</b>	<b>201,256</b>	<b>204,112</b>	<b>191,396</b>	<b>214,900</b>	<b>182,578</b>	<b>160,005</b>
<b>TOTAL</b>	<b>31,782,088</b>	<b>27,724,078</b>	<b>2,188,641</b>	<b>2,476,187</b>	<b>2,689,691</b>	<b>2,572,636</b>	<b>2,822,446</b>	<b>2,791,967</b>	<b>2,582,949</b>

Source: Pakistan Bureau of Statistics

## 4.17 Import Payments by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 <sup>R</sup>	2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>
<b>A. Food Group</b>	<b>7,932,418</b>	<b>7,965,627</b>	<b>774,554</b>	<b>459,883</b>	<b>576,653</b>	<b>656,756</b>	<b>553,361</b>	<b>694,860</b>	<b>753,295</b>
1-Milk, Cream & Milk Food for Infants	169,014	159,995	12,743	15,935	13,664	6,902	7,640	8,120	9,412
2-Wheat un-milled	328,297	958,442	191,747	21,303	35,734	57,368	23,274	23,443	21,886
3-Dry Fruits & Nuts	32,747	9,182	354	1,300	1,702	2,307	2,377	2,540	1,898
4-Tea	561,130	495,361	21,399	58,119	60,172	62,626	66,024	63,722	45,202
5-Spices	160,067	107,801	5,712	8,982	10,939	12,651	12,222	15,273	13,642
6-Soya bean Oil	238,968	304,105	11,783	11,535	8,855	6,473	10,457	3,431	8,022
7-Palm Oil	3,151,276	3,362,775	344,898	179,943	180,179	225,700	189,109	233,655	221,258
8-Sugar	189,178	5,301	420	169	180	442	157	269	132
9-Pulses	512,929	748,045	61,866	55,069	52,227	59,269	40,119	47,486	49,070
10-All others Food items	2,588,811	1,814,619	123,630	107,529	213,001	223,018	201,983	296,920	382,772
<b>B. Machinery Group</b>	<b>9,644,477</b>	<b>4,431,564</b>	<b>292,319</b>	<b>471,203</b>	<b>523,919</b>	<b>552,264</b>	<b>616,310</b>	<b>691,917</b>	<b>645,471</b>
11-Power Generating Machinery	794,885	356,591	29,938	30,059	34,580	29,299	29,580	27,331	40,991
12-Office Mach. Incl. Data Processing Equipment	442,997	221,239	11,021	24,618	19,034	24,484	27,711	31,031	19,877
13-Textile Machinery	1,212,164	657,692	34,425	26,776	32,878	36,490	41,963	41,750	33,428
14-Construction & Mining Machinery	110,585	23,653	2,141	1,297	3,519	3,314	4,474	5,178	7,033
15-Electrical Machinery & Appara-1-tus	1,818,442	1,038,978	59,999	135,405	153,320	151,221	222,160	237,202	259,578
16-Telecom	2,251,641	734,150	59,978	139,053	139,569	170,180	164,038	206,882	168,689
17-Agricultural Machinery & Implements	119,637	57,319	1,924	6,487	4,763	7,691	9,898	6,645	5,874
18-Other Machinery	2,894,126	1,341,942	92,892	107,509	136,255	129,586	116,485	135,899	110,002
<b>C. Transport Group</b>	<b>3,628,596</b>	<b>1,266,210</b>	<b>72,820</b>	<b>125,751</b>	<b>100,415</b>	<b>109,313</b>	<b>149,793</b>	<b>115,055</b>	<b>129,972</b>
19-Road Vehicles (Build Unit, Ckd/Skd)	3,009,873	1,073,575	67,510	104,460	83,185	106,397	122,847	78,496	107,755
20-Aircrafts, Ships and Boats	564,509	135,360	2,932	21,002	15,900	1,714	25,105	35,829	21,975
21-Others Transport Equipments	54,215	57,275	2,378	290	1,330	1,201	1,842	730	242
<b>D. Petroleum Group</b>	<b>18,743,154</b>	<b>17,538,524</b>	<b>1,288,722</b>	<b>1,283,567</b>	<b>1,327,586</b>	<b>1,326,686</b>	<b>1,236,466</b>	<b>1,429,940</b>	<b>1,196,928</b>
22-Petroleum Products	10,296,177	8,974,862	722,548	457,823	590,492	541,441	498,622	393,153	520,401
23-Petroleum Crude	4,601,532	4,587,541	247,892	493,068	444,523	547,048	420,918	498,631	372,109
24-Natural Gas, Liquefied	3,681,125	3,802,798	305,744	313,933	277,092	222,883	304,094	515,065	282,682
25. Petroleum Gas, Liquefied	163,571	172,636	12,538	18,742	15,442	15,280	12,832	23,090	21,707
26. Others	749	687	-	-	37	34	-	-	28
<b>E. Textile Group</b>	<b>5,705,298</b>	<b>4,564,779</b>	<b>317,134</b>	<b>236,039</b>	<b>259,452</b>	<b>266,854</b>	<b>246,619</b>	<b>305,970</b>	<b>300,893</b>
27-Raw Cotton	2,282,657	2,430,174	192,006	62,905	64,962	77,778	55,217	61,748	86,425
28-Synthetic Fibre	820,084	570,674	36,999	39,800	49,668	38,059	40,991	62,235	58,422
29-Synthetic & artificial Silk Yarn	921,977	595,375	35,442	54,514	62,138	63,723	61,675	69,769	62,441
30-Worn Clothing	127,317	84,148	1,651	5,635	7,716	10,274	7,097	11,172	9,627
31-Other Textile Items	1,553,262	884,408	51,035	73,184	74,968	77,020	81,638	101,047	83,978
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>10,674,600</b>	<b>8,263,011</b>	<b>591,504</b>	<b>712,474</b>	<b>767,752</b>	<b>862,581</b>	<b>664,071</b>	<b>860,929</b>	<b>660,662</b>
32-Fertilizer Manufactured	716,653	618,589	2,681	9,329	99,265	149,129	15,540	157,335	47,177
33-Insecticides	188,571	167,414	11,100	18,999	13,881	15,219	11,496	13,748	14,346
34-Plastic Material	3,250,664	2,196,552	159,379	194,468	211,125	208,224	185,039	216,191	196,165
35-Medicinal Products	838,817	686,456	76,628	68,837	51,008	52,133	55,746	58,900	52,668
36-Others	5,679,896	4,594,000	341,716	420,842	392,474	437,875	396,251	414,755	350,306
<b>G. Metal Group</b>	<b>5,896,808</b>	<b>3,449,412</b>	<b>182,403</b>	<b>324,907</b>	<b>453,824</b>	<b>431,897</b>	<b>361,344</b>	<b>384,746</b>	<b>414,653</b>
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	2,106,985	1,062,072	45,248	123,510	150,804	166,947	130,390	151,696	134,224
39-Iron and Steel	2,853,531	1,686,107	103,293	148,767	245,674	204,429	171,901	162,573	201,883
40-Aluminum Wrought & Worked	341,882	291,023	14,680	21,884	21,507	24,215	23,846	29,204	25,252
41-All other Metals & Articles	594,410	410,210	19,183	30,746	35,838	36,306	35,207	41,273	53,294
<b>H. Miscellaneous Group</b>	<b>1,154,818</b>	<b>740,672</b>	<b>40,581</b>	<b>65,932</b>	<b>75,481</b>	<b>78,736</b>	<b>79,722</b>	<b>85,005</b>	<b>70,218</b>
42-Rubber Crude Incl. Synth/Reclaimed	239,281	171,733	10,128	13,980	19,729	17,549	16,077	15,172	16,822
43-Rubber Tyres & Tubes	204,437	66,728	1,404	5,274	5,719	6,118	10,107	7,931	8,556
44-Wood & Cork	168,998	92,395	4,717	9,755	12,046	12,837	10,177	10,782	9,596
45-Jute	53,987	49,513	2,692	1,286	2,816	2,541	1,673	893	1,309
46-Paper & Paper Board & Manuf. thereof	488,114	360,303	21,640	35,637	35,171	39,691	41,688	50,228	33,935
<b>I. All Others</b>	<b>6,604,825</b>	<b>3,233,516</b>	<b>274,954</b>	<b>337,194</b>	<b>410,667</b>	<b>269,449</b>	<b>310,886</b>	<b>318,113</b>	<b>279,011</b>
<b>I. Imports Payments Through Banks</b>	<b>69,984,994</b>	<b>51,453,314</b>	<b>3,834,990</b>	<b>4,016,952</b>	<b>4,495,747</b>	<b>4,554,535</b>	<b>4,218,571</b>	<b>4,886,536</b>	<b>4,451,103</b>
<b>II. Freight &amp; Insurance</b>	<b>4,272,685</b>	<b>2,235,006</b>	<b>175,259</b>	<b>234,590</b>	<b>217,145</b>	<b>265,985</b>	<b>246,365</b>	<b>285,374</b>	<b>259,944</b>
<b>III. Imports Payments Banks (fob) (I-II)</b>	<b>65,712,310</b>	<b>49,218,309</b>	<b>3,659,731</b>	<b>3,782,362</b>	<b>4,278,603</b>	<b>4,288,550</b>	<b>3,972,206</b>	<b>4,601,162</b>	<b>4,191,159</b>
<b>IV. Other Imports</b>	<b>5,830,650</b>	<b>2,615,690</b>	<b>218,299</b>	<b>170,667</b>	<b>99,425</b>	<b>153,445</b>	<b>128,783</b>	<b>(47,112)</b>	<b>83,859</b>
<b>Total Imports as Per BOP (III+IV)</b>	<b>71,542,959</b>	<b>51,833,999</b>	<b>3,878,030</b>	<b>3,953,029</b>	<b>4,378,028</b>	<b>4,441,995</b>	<b>4,100,990</b>	<b>4,554,050</b>	<b>4,275,017</b>

Source: Core Statistics Department

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

## 4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2023					2024	
			2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan	Feb <sup>P</sup>
<b>A. Food Group</b>	<b>9,016,246</b>	<b>8,936,960</b>	<b>703,772</b>	<b>548,711</b>	<b>780,982</b>	<b>716,843</b>	<b>607,152</b>	<b>764,309</b>	<b>739,819</b>
1-Milk, Cream & Milk Food for Infants	162,140	144,299	13,164	6,917	8,255	11,037	9,325	6,702	6,138
2-Wheat un-milled	795,286	1,072,453	101,160	46,019	120,614	141,879	88,614	176,348	226,439
3-Dry Fruits & Nuts	65,252	39,965	2,238	5,256	7,824	9,666	8,553	7,903	5,622
4-Tea	626,195	569,039	32,678	55,252	58,539	53,608	58,869	54,985	45,269
5-Spices	216,183	151,241	11,792	9,590	12,849	13,990	17,994	19,731	16,438
6-Soya bean Oil	197,154	315,541	4,192	10,778	17,168	7,074	9,307	8,843	5,674
7-Palm Oil	3,549,303	3,640,709	234,568	206,171	205,718	210,932	212,907	223,296	199,078
8-Sugar	191,720	5,641	209	173	236	367	128	411	368
9-Pulses	611,335	946,174	72,330	74,586	78,566	81,778	52,917	59,087	55,945
10-All others Food items	2,601,678	2,051,896	231,442	133,969	271,213	186,512	148,538	207,003	178,848
<b>B. Machinery Group</b>	<b>10,920,414</b>	<b>5,811,518</b>	<b>419,727</b>	<b>522,127</b>	<b>694,762</b>	<b>583,926</b>	<b>670,524</b>	<b>750,444</b>	<b>689,879</b>
11-Power Generating Machinery	1,473,034	500,450	38,314	33,163	26,129	46,551	30,248	35,422	22,838
12-Office Mach. Incl. Data Processing Equipment	590,357	339,428	26,133	30,154	31,226	36,870	40,210	41,382	33,227
13-Textile Machinery	764,717	328,428	11,918	12,234	10,972	9,850	12,124	11,067	14,663
14-Construction & Mining Machinery	174,900	84,730	9,329	7,197	6,369	8,626	6,452	8,866	7,620
15-Electrical Machinery & Apparatus	1,929,160	1,673,819	128,262	150,122	263,158	160,031	224,738	280,485	268,626
16-Telecom	2,684,004	956,698	64,740	158,688	207,789	187,580	216,263	232,709	191,504
17-Agricultural Machinery & Implements	111,917	40,971	3,046	5,186	9,421	8,619	4,810	11,973	4,404
18-Other Machinery	3,192,324	1,886,995	137,985	125,383	139,698	125,799	135,679	128,540	146,997
<b>C. Transport Group</b>	<b>4,453,512</b>	<b>1,757,250</b>	<b>136,858</b>	<b>129,794</b>	<b>100,276</b>	<b>153,241</b>	<b>181,666</b>	<b>135,461</b>	<b>134,339</b>
19-Road Motor Veh. (Build Unit, Ckd/Skd)	3,681,378	1,564,219	121,632	124,858	77,582	146,208	171,730	118,044	116,286
20-Aircrafts Ships and Boats	761,318	134,380	14,623	4,793	22,255	6,671	9,244	17,118	16,481
21-Others Transport Equipments	10,816	58,652	603	143	439	362	692	299	1,572
<b>D. Petroleum Group</b>	<b>23,318,723</b>	<b>17,014,558</b>	<b>1,264,981</b>	<b>1,330,750</b>	<b>1,527,147</b>	<b>1,424,903</b>	<b>1,551,870</b>	<b>1,326,540</b>	<b>1,245,996</b>
22-Petroleum Products	12,069,437	7,628,441	462,706	544,364	646,098	499,401	532,615	427,573	491,234
23-Petroleum Crude	5,598,672	4,947,217	383,137	490,938	539,781	565,585	558,637	366,492	373,512
24-Natural Gas, Liquified	4,989,651	3,763,531	358,341	252,999	278,289	289,700	386,578	445,148	317,830
25. Petroleum Gas, Liquified	660,684	675,028	60,797	42,446	62,974	70,178	74,028	87,322	63,390
26. Others	279	339	-	3	5	39	12	5	30
<b>E. Textile Group</b>	<b>4,787,031</b>	<b>3,741,594</b>	<b>280,072</b>	<b>186,237</b>	<b>211,908</b>	<b>216,427</b>	<b>202,778</b>	<b>216,154</b>	<b>185,516</b>
27-Raw Cotton	1,828,461	1,679,398	138,318	26,237	23,949	29,885	15,378	16,417	12,198
28-Synthetic Fibre	742,810	484,529	28,009	34,212	38,307	26,457	27,635	44,921	37,936
29-Synthetic & artificial Silk Yarn	878,757	583,056	42,364	43,739	54,583	47,778	51,630	54,758	43,310
30-Worn Clothing	433,912	370,736	23,910	33,382	34,560	39,865	39,937	32,992	29,782
31-Other Textile Items	903,091	623,871	47,471	48,667	60,509	72,442	68,198	67,066	62,290
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>14,085,574</b>	<b>8,927,964</b>	<b>545,848</b>	<b>608,695</b>	<b>800,546</b>	<b>683,258</b>	<b>708,601</b>	<b>839,238</b>	<b>656,301</b>
32-Fertilizer Manufactured	845,538	604,374	4,389	34,285	114,118	73,693	71,931	178,731	31,870
33-Insecticides	201,732	204,662	12,166	11,303	21,041	19,363	10,140	17,066	17,318
34-Plastic Material	3,135,613	2,273,347	128,642	166,673	206,858	173,753	184,323	204,831	182,742
35-Medicinal Products	4,062,811	1,328,560	105,721	72,041	93,544	91,702	99,647	99,642	83,575
36-Others	5,839,881	4,517,025	294,930	324,393	364,985	324,747	342,560	338,968	340,796
<b>G. Metal Group</b>	<b>6,524,427</b>	<b>4,151,946</b>	<b>280,297</b>	<b>308,367</b>	<b>367,203</b>	<b>396,630</b>	<b>338,227</b>	<b>348,095</b>	<b>357,694</b>
37-Gold	22,623	30,649	2,481	2,328	1,584	3,899	780	1,274	2,196
38-Iron and Steel Scrap	2,305,317	1,152,029	76,635	91,683	107,894	113,837	107,400	99,795	114,284
39-Iron and Steel	2,936,818	1,889,966	130,280	148,413	182,344	203,212	147,033	156,245	137,579
40-Aluminum Wrought & Worked	260,699	229,952	12,785	9,385	14,183	16,011	13,337	18,574	17,323
41-All other Metals & Articles	998,971	849,348	58,115	56,558	61,198	59,671	69,677	72,207	86,312
<b>H. Miscellaneous Group</b>	<b>1,191,258</b>	<b>869,364</b>	<b>53,954</b>	<b>68,398</b>	<b>80,249</b>	<b>80,695</b>	<b>74,985</b>	<b>73,427</b>	<b>68,323</b>
42-Rubber Crude Incl. Synth/Reclaimed	254,557	208,855	12,957	17,894	25,635	22,656	19,900	19,521	19,821
43-Rubber Tyres & Tubes	239,042	92,967	5,355	5,836	7,820	8,908	11,341	9,500	8,974
44-Wood & Cork	134,561	83,984	9,970	9,246	10,610	10,825	10,540	5,942	5,537
45-Jute	58,456	57,903	2,031	1,494	3,094	2,660	1,667	1,054	1,246
46-Paper & Paper Board & Manuf. thereof	504,641	425,658	23,641	33,928	33,090	35,646	31,537	37,410	32,745
<b>I. All other Items</b>	<b>5,839,153</b>	<b>3,987,297</b>	<b>249,428</b>	<b>290,709</b>	<b>300,637</b>	<b>283,040</b>	<b>314,678</b>	<b>316,870</b>	<b>247,664</b>
<b>TOTAL</b>	<b>80,136,339</b>	<b>55,198,449</b>	<b>3,934,936</b>	<b>3,993,788</b>	<b>4,863,710</b>	<b>4,538,963</b>	<b>4,650,481</b>	<b>4,770,538</b>	<b>4,325,531</b>

Source: Pakistan Bureau of Statistics

## 4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023		2023				2024	
			Feb	Sep	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>	
<b>Grand Total</b>	<b>32,492,942</b>	<b>27,878,962</b>	<b>2,198,997</b>	<b>2,465,977</b>	<b>2,763,968</b>	<b>2,723,973</b>	<b>2,794,983</b>	<b>2,696,972</b>	<b>2,556,013</b>	
<b>A. Latin America</b>	<b>30,100</b>	<b>52,844</b>	<b>2,775</b>	<b>2,414</b>	<b>2,889</b>	<b>3,401</b>	<b>6,535</b>	<b>12,356</b>	<b>7,383</b>	
<b>B. Central America</b>	<b>167,437</b>	<b>189,689</b>	<b>15,359</b>	<b>15,074</b>	<b>14,455</b>	<b>13,998</b>	<b>15,177</b>	<b>13,483</b>	<b>13,641</b>	
Mexico	101,800	115,313	9,318	10,984	10,014	11,477	11,861	10,635	11,153	
Others	65,637	74,376	6,041	4,090	4,441	2,521	3,316	2,848	2,488	
<b>C. South America</b>	<b>371,263</b>	<b>309,575</b>	<b>22,895</b>	<b>25,532</b>	<b>33,243</b>	<b>29,396</b>	<b>27,286</b>	<b>27,681</b>	<b>25,394</b>	
Argentina	47,361	47,033	4,093	5,705	7,247	4,781	1,574	5,913	2,648	
Brazil	102,958	106,780	9,207	9,419	12,794	12,103	11,771	10,412	12,062	
Uruguay	9,419	7,328	582	756	722	409	771	792	531	
Others	211,525	148,434	9,013	9,652	12,480	12,104	13,170	10,564	10,153	
<b>D. North America</b>	<b>7,213,343</b>	<b>6,358,219</b>	<b>518,756</b>	<b>471,581</b>	<b>515,448</b>	<b>469,304</b>	<b>480,143</b>	<b>492,632</b>	<b>458,820</b>	
Canada	403,722	426,592	41,918	30,085	30,275	33,910	31,038	36,681	34,322	
USA	6,808,278	5,931,218	476,804	441,456	485,167	435,320	449,092	455,944	424,497	
Others	1,342	408	34	40	6	74	13	7	-	
<b>E. Eastern Europe</b>	<b>757,773</b>	<b>659,749</b>	<b>54,578</b>	<b>56,098</b>	<b>63,922</b>	<b>60,916</b>	<b>59,873</b>	<b>60,599</b>	<b>56,676</b>	
Hungary	26,645	20,790	1,440	2,869	2,229	2,032	1,895	2,197	2,200	
Romania	54,285	65,315	4,180	4,915	5,622	6,291	5,598	4,055	4,727	
Russian Federation	134,321	88,565	13,318	5,440	6,881	8,681	8,313	7,159	6,505	
Ukraine	44,487	11,070	620	715	505	716	1,170	1,114	1,930	
Others	498,034	474,010	35,020	42,159	48,686	43,195	42,897	46,074	41,315	
<b>F. Northern Europe</b>	<b>2,967,765</b>	<b>2,586,468</b>	<b>208,965</b>	<b>213,478</b>	<b>227,931</b>	<b>225,810</b>	<b>200,465</b>	<b>229,114</b>	<b>221,970</b>	
Denmark	294,873	207,980	13,610	12,769	18,885	21,473	17,954	22,862	22,654	
Finland	30,604	33,934	1,700	2,467	3,219	2,025	2,379	2,972	2,334	
Norway	58,622	51,246	3,725	4,613	5,655	4,374	2,869	5,903	3,355	
Sweden	192,404	156,587	11,624	12,303	13,193	10,092	10,406	11,966	12,353	
United Kingdom	2,201,080	1,966,593	166,096	167,663	170,636	172,906	152,336	172,286	163,996	
Others	190,183	170,127	12,210	13,664	16,343	14,940	14,520	13,126	17,278	
<b>G. Southern Europe</b>	<b>2,736,823</b>	<b>2,980,957</b>	<b>246,354</b>	<b>263,275</b>	<b>292,449</b>	<b>245,743</b>	<b>212,446</b>	<b>219,337</b>	<b>227,458</b>	
Greece	108,465	124,736	12,494	10,348	10,177	11,237	14,455	7,926	10,363	
Italy	1,087,434	1,151,424	97,429	103,612	110,238	92,596	66,194	81,258	84,356	
Spain	1,150,868	1,375,278	113,392	124,734	149,579	122,269	109,074	108,566	110,532	
Others	390,056	329,520	23,038	24,581	22,456	19,641	22,723	21,587	22,207	
<b>H. Western Europe</b>	<b>4,662,682</b>	<b>4,526,556</b>	<b>369,915</b>	<b>314,260</b>	<b>352,567</b>	<b>374,580</b>	<b>332,207</b>	<b>332,794</b>	<b>367,887</b>	
Belgium	717,140	700,931	45,600	40,073	46,328	52,694	41,562	39,883	46,854	
France	531,609	570,126	46,898	39,700	41,711	34,663	46,379	46,145	37,149	
Germany	1,751,423	1,600,319	131,328	111,291	122,726	125,108	118,754	123,163	129,602	
Netherlands	1,499,671	1,446,997	120,530	105,236	116,033	111,926	109,944	112,220	125,808	
Switzerland	132,343	180,427	23,106	15,525	22,939	48,005	12,580	10,096	26,710	
Others	30,496	27,756	2,452	2,436	2,831	2,184	2,988	1,287	1,764	
<b>I. Eastern Africa</b>	<b>641,069</b>	<b>650,470</b>	<b>50,069</b>	<b>52,724</b>	<b>95,971</b>	<b>102,231</b>	<b>89,779</b>	<b>91,674</b>	<b>72,605</b>	
Kenya	204,134	242,092	17,572	20,294	24,085	24,080	20,320	25,933	25,045	
Mauritius	26,413	24,744	2,162	1,168	2,807	2,056	1,375	1,589	2,237	
United Republic of Tanzania	62,801	110,940	11,773	9,705	17,195	21,059	15,919	13,029	9,567	
Others	347,721	272,693	18,562	21,556	51,885	55,037	52,166	51,122	35,756	

## 4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>R</sup>
<b>J. Middle Africa</b>	<b>32,769</b>	<b>30,807</b>	<b>2,277</b>	<b>4,758</b>	<b>4,933</b>	<b>5,794</b>	<b>15,367</b>	<b>14,092</b>	<b>29,713</b>
<b>K. Northern Africa</b>	<b>214,194</b>	<b>187,724</b>	<b>13,322</b>	<b>21,423</b>	<b>21,514</b>	<b>27,085</b>	<b>19,145</b>	<b>12,907</b>	<b>12,853</b>
Egypt	128,797	110,156	8,137	12,487	12,780	16,679	10,032	6,202	6,463
Morocco	29,915	26,824	1,990	1,766	1,881	2,309	1,819	3,508	2,140
Others	55,482	50,744	3,194	7,170	6,853	8,097	7,294	3,197	4,250
<b>L. Southern Africa</b>	<b>209,726</b>	<b>212,625</b>	<b>15,788</b>	<b>12,405</b>	<b>15,720</b>	<b>23,967</b>	<b>17,908</b>	<b>17,900</b>	<b>14,582</b>
South Africa	199,904	199,574	15,392	11,820	15,277	22,140	17,779	17,737	14,431
Others	9,822	13,051	396	585	443	1,827	130	163	151
<b>M. Western Africa</b>	<b>316,288</b>	<b>235,587</b>	<b>11,431</b>	<b>16,848</b>	<b>30,257</b>	<b>40,367</b>	<b>94,266</b>	<b>72,921</b>	<b>55,334</b>
<b>N. Eastern Asia</b>	<b>3,629,482</b>	<b>2,740,805</b>	<b>190,646</b>	<b>335,877</b>	<b>397,276</b>	<b>327,122</b>	<b>308,967</b>	<b>307,082</b>	<b>202,443</b>
China	2,783,059	2,029,174	140,166	283,077	318,842	271,316	257,978	245,169	169,041
Hong Kong	334,321	179,493	12,731	20,342	15,814	12,046	12,856	14,403	7,731
Japan	199,928	204,572	14,460	17,144	19,601	16,487	16,137	14,264	12,407
Republic of Korea	205,906	197,152	11,307	15,298	14,665	14,405	21,960	12,569	13,260
Others	106,268	130,413	11,982	16	28,354	12,868	36	20,677	4
<b>O. South-Central Asia</b>	<b>1,981,736</b>	<b>1,795,094</b>	<b>152,178</b>	<b>126,942</b>	<b>168,507</b>	<b>163,070</b>	<b>140,584</b>	<b>160,632</b>	<b>152,053</b>
Afghanistan	552,781	522,145	61,345	40,217	52,177	51,911	28,019	24,211	34,960
Bangladesh	872,562	768,547	45,260	45,917	47,687	56,307	56,944	62,332	54,163
India	1,292	329	8	2	26	-	8	72	81
Iran	-	75	2	-	-	3	1	-	-
Sri Lanka	375,370	283,779	18,852	28,965	42,281	31,497	34,060	47,223	38,910
Others	179,732	220,218	26,710	11,842	26,336	23,352	21,552	26,794	23,939
<b>P. South Eastern Asia</b>	<b>1,539,754</b>	<b>1,297,646</b>	<b>76,410</b>	<b>99,754</b>	<b>135,882</b>	<b>252,332</b>	<b>300,624</b>	<b>290,445</b>	<b>221,491</b>
Indonesia	122,973	127,393	10,437	9,146	16,325	79,221	100,098	73,634	60,189
Malaysia	432,750	299,013	17,752	30,372	51,858	64,529	73,613	84,079	53,928
Singapore	374,986	290,610	8,259	8,025	10,730	21,419	18,224	30,598	34,173
Thailand	146,583	164,123	12,538	9,216	9,493	9,505	9,549	11,788	12,769
Others	462,463	416,507	27,425	42,995	47,477	77,658	99,141	90,345	60,432
<b>Q. Western Asia</b>	<b>3,405,891</b>	<b>3,028,844</b>	<b>238,893</b>	<b>330,528</b>	<b>335,194</b>	<b>346,963</b>	<b>325,373</b>	<b>322,960</b>	<b>330,876</b>
Bahrain	69,839	64,275	4,850	5,875	5,839	5,227	6,477	6,670	5,203
Jordan	41,299	40,917	4,475	3,224	4,902	3,752	2,842	2,267	2,400
Kuwait	134,441	127,445	9,954	9,444	14,276	10,276	10,235	12,600	11,309
Saudi Arabia	420,402	504,152	43,648	54,097	65,711	60,637	52,613	57,977	56,613
Turkey	354,725	323,329	21,198	28,917	40,699	27,712	21,949	24,070	28,411
United Arab Emirates	1,848,990	1,475,921	123,659	176,594	153,327	192,500	182,932	168,388	168,183
Others	536,195	492,805	31,109	52,376	50,440	46,859	48,326	50,987	58,759
<b>R. Australia &amp; New Zealand</b>	<b>360,870</b>	<b>357,443</b>	<b>34,319</b>	<b>23,773</b>	<b>27,057</b>	<b>25,420</b>	<b>25,521</b>	<b>26,586</b>	<b>24,007</b>
Australia	302,690	305,283	29,431	20,176	22,623	22,201	21,726	22,744	19,755
New Zealand	51,155	47,851	4,511	3,243	4,123	2,901	3,517	3,495	3,811
Others	7,025	4,309	376	354	310	317	278	348	441
<b>S. Others</b>	<b>65,721</b>	<b>85,756</b>	<b>4,898</b>	<b>3,310</b>	<b>3,942</b>	<b>4,268</b>	<b>4,401</b>	<b>3,336</b>	<b>2,013</b>
<b>I. Export Receipts through Banks</b>	<b>31,304,688</b>	<b>28,286,857</b>	<b>2,229,827</b>	<b>2,390,054</b>	<b>2,739,157</b>	<b>2,741,766</b>	<b>2,676,067</b>	<b>2,708,531</b>	<b>2,497,198</b>
<b>II. Freight on Export</b>	<b>349,676</b>	<b>755,178</b>	<b>43,604</b>	<b>45,323</b>	<b>45,530</b>	<b>46,800</b>	<b>48,688</b>	<b>47,612</b>	<b>47,612</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>30,955,012</b>	<b>27,531,679</b>	<b>2,186,223</b>	<b>2,344,730</b>	<b>2,693,626</b>	<b>2,694,966</b>	<b>2,627,378</b>	<b>2,660,918</b>	<b>2,449,586</b>
<b>IV. Other Exports</b>	<b>1,537,930</b>	<b>347,283</b>	<b>12,774</b>	<b>121,246</b>	<b>70,341</b>	<b>29,007</b>	<b>167,604</b>	<b>36,054</b>	<b>106,428</b>

Source: core Statistics Department

P: Provisional, R: Revised

Note: Other exports include land borne exports, export of samples, change in outstanding export bills, refund and rebate, and goods procured on ports by carriers etc.



## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Sep	Apr	May	Jun	Jul	Aug	Sep
<b>Grand Total</b>	<b>31,781,600</b>	<b>27,724,078</b>	<b>2,436,990</b>	<b>2,134,580</b>	<b>2,196,951</b>	<b>2,356,307</b>	<b>2,064,428</b>	<b>2,365,955</b>	<b>2,470,795</b>
<b>A. Latin America</b>	<b>24,198</b>	<b>60,926</b>	<b>1,686</b>	<b>10,882</b>	<b>11,472</b>	<b>2,155</b>	<b>4,589</b>	<b>3,422</b>	<b>2,512</b>
<b>B. Central America</b>	<b>196,293</b>	<b>192,437</b>	<b>14,951</b>	<b>16,940</b>	<b>17,504</b>	<b>16,909</b>	<b>12,087</b>	<b>16,220</b>	<b>15,142</b>
Mexico	112,893	125,750	7,686	11,705	13,499	11,939	8,228	10,763	11,538
Others	83,400	66,687	7,265	5,236	4,005	4,970	3,858	5,457	3,605
<b>C. South America</b>	<b>403,004</b>	<b>302,284</b>	<b>30,283</b>	<b>22,430</b>	<b>22,073</b>	<b>28,314</b>	<b>26,100</b>	<b>30,119</b>	<b>29,144</b>
Argentina	54,497	44,716	4,816	3,117	2,973	2,590	4,940	7,432	4,359
Brazil	107,458	101,462	7,518	8,858	8,649	10,320	9,173	11,216	13,319
Uruguay	7,982	7,426	510	240	526	679	533	642	454
Others	233,067	148,680	17,439	10,215	9,924	14,725	11,454	10,829	11,012
<b>D North America</b>	<b>7,237,619</b>	<b>5,561,041</b>	<b>478,561</b>	<b>422,450</b>	<b>443,911</b>	<b>466,372</b>	<b>438,790</b>	<b>486,669</b>	<b>471,833</b>
Canada	464,398	361,895	32,081	24,286	29,850	32,135	28,510	33,119	27,013
USA	6,773,098	5,198,971	446,429	398,151	414,054	434,236	410,252	453,509	444,799
Others	123	172	50	12	7	2	27	41	22
<b>E. Eastern Europe</b>	<b>736,261</b>	<b>628,155</b>	<b>51,042</b>	<b>45,632</b>	<b>50,535</b>	<b>61,550</b>	<b>50,238</b>	<b>60,189</b>	<b>53,028</b>
Hungary	21,982	16,369	1,201	1,134	1,602	1,539	2,717	1,808	2,261
Romania	60,463	71,602	7,028	5,786	5,415	6,979	5,339	5,628	5,950
Russian Federation	121,596	73,225	5,613	5,696	8,148	5,335	4,866	6,271	6,471
Ukraine	37,333	816	311	203	32	36	1,077	51	172
Others	494,888	466,144	36,889	32,814	35,337	47,659	36,239	46,430	38,174
<b>F. Northern Europe</b>	<b>2,879,082</b>	<b>2,512,926</b>	<b>235,348</b>	<b>199,668</b>	<b>187,466</b>	<b>247,703</b>	<b>209,228</b>	<b>247,758</b>	<b>207,364</b>
Denmark	269,600	187,327	16,792	13,971	12,530	16,038	16,191	20,333	15,386
Finland	36,097	40,285	4,090	3,670	2,960	3,717	1,786	1,672	3,333
Norway	66,240	60,202	4,779	4,173	3,266	6,823	5,785	5,960	5,244
Sweden	177,589	151,810	15,062	10,319	10,845	14,429	9,742	12,306	10,385
United Kingdom	2,156,371	1,928,343	180,567	154,294	146,675	194,890	161,921	188,255	159,230
Others	173,185	144,962	14,059	13,241	11,190	11,806	13,803	19,231	13,785
<b>G. Southern Europe</b>	<b>2,980,300</b>	<b>3,034,828</b>	<b>248,238</b>	<b>242,290</b>	<b>263,068</b>	<b>296,758</b>	<b>224,830</b>	<b>270,733</b>	<b>219,464</b>
Greece	115,036	131,133	8,609	12,639	13,241	12,385	9,098	10,293	10,669
Italy	1,153,843	1,155,266	94,439	99,563	113,705	115,260	81,028	90,067	72,931
Spain	1,280,040	1,406,868	117,304	99,008	105,163	140,725	115,989	145,737	112,359
Others	431,381	341,564	27,886	31,080	30,959	28,388	18,715	24,637	23,506
<b>H. Western Europe</b>	<b>4,801,582</b>	<b>4,379,409</b>	<b>424,517</b>	<b>320,100</b>	<b>336,562</b>	<b>389,750</b>	<b>318,195</b>	<b>354,909</b>	<b>313,689</b>
Belgium	787,535	718,425	66,646	66,032	74,788	61,970	57,966	52,350	48,409
France	509,882	495,312	50,857	42,866	38,193	46,534	37,365	34,832	43,115
Germany	1,737,218	1,567,067	152,168	112,541	98,102	141,394	108,854	136,464	104,273
Netherlands	1,737,376	1,570,853	152,265	96,231	123,331	137,143	112,403	128,666	115,754
Switzerland	14,315	14,506	1,248	1,442	1,248	1,517	1,006	1,236	1,075
Others	15,257	13,248	1,332	989	901	1,192	602	1,362	1,063
<b>I. Eastern Africa</b>	<b>784,032</b>	<b>784,409</b>	<b>67,984</b>	<b>80,262</b>	<b>55,527</b>	<b>51,031</b>	<b>59,405</b>	<b>51,253</b>	<b>85,218</b>
Kenya	282,035	309,026	27,263	31,018	23,279	22,535	27,541	12,336	19,058
Mauritius	27,918	22,562	1,789	1,557	1,774	836	1,227	1,765	1,827
United Republic of Tanzania	123,456	159,554	6,583	15,078	8,439	10,107	11,541	9,950	15,540
Others	350,624	293,267	32,349	32,609	22,036	17,553	19,096	27,203	48,793

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Sep	Apr	May	Jun	Jul	Aug	Sep
<b>J. Middle Africa</b>	<b>54,286</b>	<b>64,811</b>	<b>4,847</b>	<b>3,587</b>	<b>4,564</b>	<b>4,661</b>	<b>5,354</b>	<b>5,923</b>	<b>7,024</b>
<b>K. Northern Africa</b>	<b>216,691</b>	<b>178,201</b>	<b>17,844</b>	<b>12,966</b>	<b>19,669</b>	<b>15,158</b>	<b>13,809</b>	<b>15,671</b>	<b>21,662</b>
Egypt	104,097	91,635	8,746	6,776	13,188	7,655	9,167	10,238	9,694
Morocco	34,914	27,626	3,721	2,968	2,989	2,437	1,162	1,741	2,674
Others	77,678	58,939	5,377	3,221	3,493	5,066	3,479	3,692	9,293
<b>L. Southern Africa</b>	<b>243,055</b>	<b>219,319</b>	<b>20,387</b>	<b>18,213</b>	<b>14,386</b>	<b>16,281</b>	<b>14,184</b>	<b>14,935</b>	<b>14,641</b>
South Africa	236,098	214,725	19,969	17,909	13,874	15,851	13,410	14,436	13,978
Others	6,956	4,593	418	304	512	430	774	498	663
<b>M. Western Africa</b>	<b>251,965</b>	<b>242,413</b>	<b>13,747</b>	<b>15,972</b>	<b>15,493</b>	<b>15,489</b>	<b>20,345</b>	<b>24,975</b>	<b>24,231</b>
<b>N. Eastern Asia</b>	<b>3,759,983</b>	<b>2,719,835</b>	<b>263,282</b>	<b>224,414</b>	<b>242,098</b>	<b>252,004</b>	<b>207,346</b>	<b>238,334</b>	<b>401,136</b>
China	3,195,520	2,200,362	199,275	186,609	198,416	207,736	168,810	206,524	353,574
Hong Kong	58,196	55,483	5,452	4,049	4,729	5,469	3,681	3,119	3,305
Japan	211,192	206,878	19,642	13,182	15,430	20,526	16,311	15,005	17,721
Republic of Korea	224,840	187,939	31,494	15,483	18,670	14,279	14,419	10,419	20,091
Others	70,230	69,172	7,419	5,090	4,853	3,995	4,125	3,267	6,444
<b>O. South-Central Asia</b>	<b>2,395,374</b>	<b>2,264,781</b>	<b>234,120</b>	<b>157,750</b>	<b>160,593</b>	<b>151,677</b>	<b>144,442</b>	<b>164,676</b>	<b>193,417</b>
Afghanistan	796,539	977,580	96,580	77,324	75,036	63,629	62,568	74,014	69,153
Bangladesh	939,943	724,185	84,553	49,815	53,840	50,351	42,925	48,403	73,483
India	2	1	-	1	-	-	-	-	-
Iran	-	93	9	-	16	11	-	-	-
Sri Lanka	388,648	299,570	31,688	16,721	20,328	21,580	22,216	22,602	33,483
Others	270,246	263,349	21,290	13,887	11,373	16,106	16,733	19,658	17,298
<b>P. South Eastern Asia</b>	<b>1,546,279</b>	<b>1,225,179</b>	<b>76,872</b>	<b>82,695</b>	<b>84,055</b>	<b>74,395</b>	<b>84,304</b>	<b>103,813</b>	<b>110,490</b>
Indonesia	130,584	144,303	7,331	9,075	10,967	11,213	5,323	7,591	12,994
Malaysia	456,829	306,413	23,076	26,366	23,210	16,683	23,177	32,025	34,797
Singapore	80,470	97,956	3,305	4,348	4,430	5,012	3,162	5,813	4,240
Thailand	361,483	246,786	14,412	15,403	12,318	12,901	11,529	9,060	13,033
Others	516,913	429,719	28,748	27,503	33,130	28,587	41,114	49,324	45,426
<b>Q. Western Asia</b>	<b>2,988,609</b>	<b>3,003,328</b>	<b>222,728</b>	<b>231,519</b>	<b>244,030</b>	<b>240,449</b>	<b>206,504</b>	<b>251,816</b>	<b>275,497</b>
Bahrain	74,363	62,013	4,663	4,450	4,717	5,536	4,495	5,678	5,195
Jordan	43,399	45,028	4,103	3,787	2,530	4,554	3,802	3,637	5,976
Kuwait	131,901	129,290	9,459	11,771	10,766	9,782	8,729	10,261	10,881
Saudi Arabia	425,760	558,480	40,847	47,769	51,781	38,903	41,419	51,152	57,168
Turkey	363,214	325,142	24,359	31,845	37,505	34,279	24,854	29,696	33,993
United Arab Emirates	1,383,634	1,399,071	100,402	94,468	96,541	105,003	84,367	101,317	110,729
Others	566,337	484,303	38,894	37,428	40,191	42,392	38,838	50,075	51,555
<b>R. Australia &amp; New Zealand</b>	<b>357,269</b>	<b>345,682</b>	<b>30,267</b>	<b>26,456</b>	<b>23,569</b>	<b>25,471</b>	<b>24,470</b>	<b>24,113</b>	<b>24,949</b>
Australia	304,917	295,349	25,829	22,424	20,357	20,790	21,458	20,976	21,200
New Zealand	52,356	50,332	4,438	4,032	3,212	4,681	3,013	3,137	3,749
Others	-	-	-	-	-	-	-	-	-
<b>S. Others</b>	<b>5,753</b>	<b>4,116</b>	<b>287</b>	<b>354</b>	<b>377</b>	<b>180</b>	<b>210</b>	<b>427</b>	<b>353</b>

Source: Pakistan Bureau of Statistics

## 4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023		2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>		
										2023	
<b>Grand Total</b>	<b>71,542,959</b>	<b>51,833,999</b>	<b>3,878,030</b>	<b>3,953,029</b>	<b>4,378,028</b>	<b>4,441,995</b>	<b>4,100,990</b>	<b>4,554,050</b>	<b>4,275,017</b>		
<b>A. Latin America</b>	<b>6,770</b>	<b>3,189</b>	<b>282</b>	<b>220</b>	<b>5,149</b>	<b>275</b>	<b>34,618</b>	<b>133</b>	<b>164</b>		
<b>B. Central America</b>	<b>152,140</b>	<b>117,698</b>	<b>3,680</b>	<b>5,371</b>	<b>4,301</b>	<b>6,163</b>	<b>5,050</b>	<b>5,781</b>	<b>5,445</b>		
Mexico	66,803	57,550	3,559	5,027	3,877	5,752	4,556	4,680	5,285		
Others	85,337	60,148	122	344	424	411	493	1,101	160		
<b>C. South America</b>	<b>1,339,244</b>	<b>970,986</b>	<b>58,101</b>	<b>39,007</b>	<b>30,233</b>	<b>42,039</b>	<b>37,524</b>	<b>30,958</b>	<b>28,324</b>		
Argentina	139,951	174,150	5,712	8,752	9,447	9,974	5,020	2,643	6,487		
Brazil	1,119,772	718,354	48,335	24,812	17,499	24,101	25,053	26,883	19,091		
Uruguay	11,984	8,926	102	1,122	1,722	2,416	1,064	1,125	202		
Others	67,537	69,555	3,953	4,323	1,566	5,548	6,386	307	2,544		
<b>D. North America</b>	<b>3,340,480</b>	<b>2,614,184</b>	<b>255,879</b>	<b>130,206</b>	<b>127,930</b>	<b>161,142</b>	<b>164,449</b>	<b>151,862</b>	<b>169,222</b>		
Canada	284,908	398,915	79,594	9,407	10,468	11,443	8,630	12,079	12,179		
USA	3,055,150	2,214,849	175,873	120,799	117,462	149,699	155,755	139,783	157,042		
Others	422	420	412	-	-	-	64	-	-		
<b>E. Eastern Europe</b>	<b>1,294,525</b>	<b>1,007,420</b>	<b>136,709</b>	<b>59,528</b>	<b>131,411</b>	<b>218,538</b>	<b>137,928</b>	<b>220,991</b>	<b>317,843</b>		
Hungary	14,964	11,268	2,350	1,973	1,000	653	1,118	899	1,064		
Romania	60,037	151,307	22,451	2,127	19,059	41,146	23,823	6,773	54,510		
Russian Federation	254,172	645,196	103,001	31,492	70,466	148,168	77,361	155,308	189,038		
Ukraine	693,670	49,935	610	1,948	16,626	15,603	21,302	44,434	64,731		
Others	271,683	149,714	8,297	21,988	24,261	12,968	14,324	13,576	8,500		
<b>F. Northern Europe</b>	<b>1,431,378</b>	<b>1,060,623</b>	<b>90,074</b>	<b>83,276</b>	<b>95,318</b>	<b>242,860</b>	<b>84,795</b>	<b>89,780</b>	<b>114,334</b>		
Denmark	89,877	64,537	4,373	4,701	4,041	4,851	3,931	6,983	4,866		
Finland	101,145	61,850	5,066	4,054	5,556	5,191	6,295	6,297	8,636		
Norway	41,585	32,394	2,914	2,024	1,722	954	2,237	2,376	1,705		
Sweden	248,793	194,862	37,038	9,852	15,300	17,301	14,733	15,976	47,998		
United Kingdom	869,831	638,757	34,421	58,822	63,149	209,454	51,337	51,050	46,014		
Others	80,148	68,223	6,263	3,823	5,549	5,110	6,262	7,098	5,116		
<b>G. Southern Europe</b>	<b>1,208,394</b>	<b>883,893</b>	<b>64,047</b>	<b>47,533</b>	<b>66,353</b>	<b>87,443</b>	<b>63,754</b>	<b>74,892</b>	<b>73,072</b>		
Greece	37,236	106,153	10,310	1,178	2,292	994	2,266	1,981	2,544		
Italy	770,439	527,250	31,225	24,182	46,342	51,272	38,641	55,925	26,892		
Spain	330,145	201,007	15,393	16,620	14,753	33,122	19,690	14,490	42,057		
Others	70,574	49,484	7,119	5,551	2,966	2,055	3,157	2,495	1,579		
<b>H. Western Europe</b>	<b>4,356,382</b>	<b>3,073,123</b>	<b>253,322</b>	<b>224,661</b>	<b>246,358</b>	<b>195,587</b>	<b>244,891</b>	<b>210,970</b>	<b>279,567</b>		
Belgium	549,366	392,681	50,941	26,912	27,772	16,901	21,810	23,576	65,420		
France	515,510	395,113	31,462	24,951	21,228	20,473	21,663	18,726	19,799		
Germany	1,250,843	906,169	72,685	83,827	79,100	80,250	71,328	98,089	69,988		
Netherlands	753,328	745,211	58,641	26,322	63,854	44,975	65,390	39,223	88,303		
Switzerland	1,129,276	539,995	35,007	56,991	47,537	25,890	56,277	25,627	29,350		
Others	158,059	93,955	4,587	5,658	6,868	7,098	8,423	5,730	6,708		
<b>I. Eastern Africa</b>	<b>800,200</b>	<b>788,618</b>	<b>38,924</b>	<b>82,871</b>	<b>79,905</b>	<b>74,629</b>	<b>90,972</b>	<b>84,299</b>	<b>59,501</b>		
Kenya	502,642	442,569	18,914	54,728	52,386	52,311	58,023	52,051	37,254		
Mauritius	11,112	4,982	-	197	112	247	58	541	230		
United Republic of Tanzania	83,348	99,207	5,171	9,426	10,378	8,656	17,650	19,126	4,637		
Others	203,098	241,860	14,838	18,520	17,028	13,415	15,240	12,581	17,380		

## 4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023					2024	
			2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>F</sup>
<b>J. Middle Africa</b>	<b>85,874</b>	<b>12,671</b>	<b>103</b>	<b>213</b>	<b>1,401</b>	<b>759</b>	<b>2,181</b>	<b>372</b>	<b>332</b>
<b>K. Northern Africa</b>	<b>785,890</b>	<b>807,493</b>	<b>66,035</b>	<b>55,526</b>	<b>72,957</b>	<b>125,361</b>	<b>79,979</b>	<b>135,155</b>	<b>35,617</b>
Egypt	257,564	115,537	6,987	8,853	12,340	52,970	3,880	58,314	7,984
Morocco	520,299	664,847	58,449	42,410	60,466	71,877	75,979	76,503	16,828
Others	8,027	27,109	599	4,263	150	514	120	338	10,804
<b>L. Southern Africa</b>	<b>1,611,051</b>	<b>433,024</b>	<b>16,324</b>	<b>31,374</b>	<b>42,903</b>	<b>31,870</b>	<b>23,444</b>	<b>44,912</b>	<b>36,607</b>
South Africa	1,588,545	427,164	15,726	30,638	42,753	31,543	23,406	44,888	36,355
Others	22,506	5,860	597	736	150	327	37	23	252
<b>M. Western Africa</b>	<b>318,454</b>	<b>207,777</b>	<b>6,766</b>	<b>50,735</b>	<b>26,910</b>	<b>34,824</b>	<b>71,884</b>	<b>58,434</b>	<b>40,085</b>
<b>N. Eastern Asia</b>	<b>21,469,889</b>	<b>11,742,066</b>	<b>749,363</b>	<b>1,079,572</b>	<b>1,197,863</b>	<b>1,229,899</b>	<b>1,243,787</b>	<b>1,386,200</b>	<b>1,327,410</b>
China	17,301,031	9,662,618	601,189	881,183	993,401	1,003,248	1,041,271	1,177,373	1,146,087
Hong Kong	641,021	382,027	19,280	64,360	43,065	49,194	45,731	57,885	54,837
Japan	1,985,853	889,110	92,138	62,308	86,717	85,741	87,142	83,656	53,597
Republic of Korea	1,540,575	807,705	36,755	71,431	72,433	91,705	69,644	67,286	72,888
Others	1,408	606	-	290	2,249	11	-	-	-
<b>O. South-Central Asia</b>	<b>644,418</b>	<b>358,445</b>	<b>29,011</b>	<b>30,540</b>	<b>29,643</b>	<b>27,925</b>	<b>26,493</b>	<b>30,192</b>	<b>32,969</b>
Afghanistan	147,249	15,277	151	149	844	1,289	1,238	705	310
Bangladesh	97,895	77,182	4,570	3,768	5,204	5,412	4,005	3,764	4,917
India	187,663	190,040	20,797	19,969	16,977	15,330	14,430	17,285	18,093
Iran	-	-	-	-	-	-	-	-	-
Sri Lanka	81,245	47,974	2,385	5,059	5,354	3,741	4,340	4,640	4,788
Others	130,366	27,972	1,107	1,596	1,264	2,152	2,480	3,799	4,862
<b>P. South Eastern Asia</b>	<b>9,709,461</b>	<b>7,455,774</b>	<b>605,721</b>	<b>492,683</b>	<b>658,620</b>	<b>609,665</b>	<b>547,204</b>	<b>622,173</b>	<b>566,900</b>
Indonesia	2,675,688	2,643,948	246,086	152,244	224,053	190,143	168,043	218,630	193,403
Malaysia	1,518,664	1,021,887	96,299	69,745	66,994	85,866	72,050	63,596	104,000
Singapore	3,411,598	2,762,906	190,967	178,379	282,511	241,288	225,535	245,878	179,419
Thailand	1,469,218	711,917	47,151	66,776	59,552	52,092	62,077	64,571	63,517
Others	634,292	315,115	25,218	25,539	25,510	40,275	19,499	29,497	26,561
<b>Q. Western Asia</b>	<b>20,398,339</b>	<b>18,884,120</b>	<b>1,382,441</b>	<b>1,501,634</b>	<b>1,593,519</b>	<b>1,387,922</b>	<b>1,301,489</b>	<b>1,661,430</b>	<b>1,298,604</b>
Bahrain	885,411	379,665	15,693	2,475	4,075	4,197	14,429	55,277	20,348
Jordan	17,953	15,111	406	243	881	1,116	439	492	728
Kuwait	2,303,814	2,545,609	355,852	89,057	71,776	146,415	181,967	232,230	209,450
Saudi Arabia	4,231,346	3,324,307	221,487	518,382	485,875	408,747	362,538	388,814	293,340
Turkey	943,580	477,599	49,364	36,227	60,334	42,420	45,417	34,975	45,438
United Arab Emirates	8,751,986	7,438,922	438,356	483,442	626,270	533,701	377,138	515,588	437,541
Others	3,264,250	4,702,908	301,283	371,808	344,307	251,326	319,562	434,053	291,759
<b>R. Australia &amp; New Zealand</b>	<b>396,929</b>	<b>728,239</b>	<b>66,754</b>	<b>50,885</b>	<b>61,682</b>	<b>58,518</b>	<b>43,957</b>	<b>64,950</b>	<b>53,116</b>
Australia	355,925	700,997	64,928	49,464	60,123	57,484	42,695	63,484	52,425
New Zealand	38,028	25,027	1,819	1,377	1,027	839	1,218	1,423	691
Others	2,977	2,215	7	45	533	195	45	44	-
<b>S. Others</b>	<b>635,175</b>	<b>303,969</b>	<b>11,455</b>	<b>51,115</b>	<b>23,292</b>	<b>19,117</b>	<b>14,173</b>	<b>13,052</b>	<b>11,991</b>
<b>I. Import Payments Through Banks</b>	<b>69,984,994</b>	<b>51,453,314</b>	<b>3,834,990</b>	<b>4,016,952</b>	<b>4,495,747</b>	<b>4,554,535</b>	<b>4,218,571</b>	<b>4,886,536</b>	<b>4,451,103</b>
<b>II. Freight &amp; Insurance</b>	<b>4,272,685</b>	<b>2,235,006</b>	<b>175,259</b>	<b>234,590</b>	<b>217,145</b>	<b>265,985</b>	<b>246,365</b>	<b>285,374</b>	<b>259,944</b>
<b>III. Import Payments Banks (fob) (I-II)</b>	<b>65,712,310</b>	<b>49,218,309</b>	<b>3,659,731</b>	<b>3,782,362</b>	<b>4,278,603</b>	<b>4,288,550</b>	<b>3,972,206</b>	<b>4,601,162</b>	<b>4,191,159</b>
<b>IV. Other Imports</b>	<b>5,830,650</b>	<b>2,615,690</b>	<b>218,299</b>	<b>170,667</b>	<b>99,425</b>	<b>153,445</b>	<b>128,783</b>	<b>(47,112)</b>	<b>83,859</b>

Source: Core Statistics Department

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			2022	Apr	May	Jun	Jul	Aug	Sep
			Sep						
<b>Grand Total</b>	<b>80,136,357</b>	<b>55,198,452</b>	<b>5,293,434</b>	<b>2,981,180</b>	<b>4,304,027</b>	<b>4,188,620</b>	<b>3,690,832</b>	<b>4,474,303</b>	<b>3,949,652</b>
<b>A. Latin America</b>	<b>18,637</b>	<b>11,452</b>	<b>1,073</b>	<b>270</b>	<b>739</b>	<b>442</b>	<b>723</b>	<b>1,382</b>	<b>1,063</b>
<b>B. Central America</b>	<b>122,361</b>	<b>92,373</b>	<b>8,772</b>	<b>9,389</b>	<b>8,695</b>	<b>4,541</b>	<b>5,030</b>	<b>6,850</b>	<b>3,201</b>
Mexico	90,286	76,623	6,935	7,999	7,131	3,965	4,281	6,077	2,747
Others	32,074	15,751	1,837	1,390	1,563	576	750	773	454
<b>C. South America</b>	<b>1,845,841</b>	<b>1,196,572</b>	<b>118,853</b>	<b>32,374</b>	<b>48,765</b>	<b>52,867</b>	<b>37,505</b>	<b>56,588</b>	<b>28,966</b>
Argentina	209,799	260,118	39,260	2,066	9,705	32,183	11,551	26,215	11,935
Brazil	1,515,577	839,668	73,139	23,473	36,999	17,291	17,467	18,567	14,717
Uruguay	8,469	15,247	871	3,218	687	930	1,178	119	608
Others	111,994	81,542	5,583	3,617	1,374	2,463	7,309	11,687	1,706
<b>D. North America</b>	<b>4,366,727</b>	<b>2,705,891</b>	<b>340,297</b>	<b>148,057</b>	<b>172,167</b>	<b>120,996</b>	<b>131,737</b>	<b>156,598</b>	<b>119,825</b>
Canada	331,635	515,087	45,248	15,439	19,473	13,565	11,959	13,298	11,040
USA	4,035,055	2,190,807	295,049	132,619	152,694	107,431	119,778	143,300	108,784
Others	36	-	-	-	-	-	-	-	-
<b>E. Eastern Europe</b>	<b>1,694,374</b>	<b>1,488,588</b>	<b>76,755</b>	<b>83,764</b>	<b>85,320</b>	<b>74,756</b>	<b>47,154</b>	<b>50,113</b>	<b>96,402</b>
Hungary	46,367	35,080	6,016	925	8,560	595	2,756	1,695	3,420
Romania	68,026	235,750	46,129	512	24,626	7,217	838	2,217	6,640
Russian Federation	461,685	822,357	8,173	66,020	25,900	48,663	24,695	29,508	62,499
Ukraine	786,409	113,177	419	1,040	5,799	3,832	955	390	335
Others	331,888	282,225	16,018	15,267	20,434	14,449	17,909	16,303	23,509
<b>F. Northern Europe</b>	<b>1,466,400</b>	<b>1,109,036</b>	<b>107,726</b>	<b>59,417</b>	<b>83,160</b>	<b>60,126</b>	<b>87,808</b>	<b>92,725</b>	<b>67,150</b>
Denmark	98,188	88,379	7,872	4,941	6,232	4,881	8,382	7,067	4,604
Finland	92,730	74,953	7,123	2,730	3,854	4,235	5,486	6,305	3,615
Norway	64,477	47,563	3,469	2,033	3,856	3,126	2,895	2,829	1,203
Sweden	267,528	208,898	18,370	6,982	11,827	6,344	11,178	11,970	7,684
United Kingdom	818,623	559,388	52,287	34,518	45,833	33,796	44,652	56,552	43,522
Others	124,852	129,853	18,604	8,213	11,560	7,744	15,214	8,003	6,522
<b>G. Southern Europe</b>	<b>1,273,548</b>	<b>660,463</b>	<b>53,942</b>	<b>35,209</b>	<b>51,330</b>	<b>37,773</b>	<b>53,746</b>	<b>46,425</b>	<b>39,396</b>
Greece	33,618	65,166	1,791	2,944	1,372	3,407	1,666	980	938
Italy	585,085	367,063	30,150	17,029	33,293	22,232	33,316	27,467	23,428
Spain	583,124	182,044	20,069	13,585	13,661	10,281	14,924	14,361	10,037
Others	71,720	46,192	1,933	1,652	3,004	1,853	3,840	3,617	4,992
<b>H. Western Europe</b>	<b>3,735,183</b>	<b>2,695,743</b>	<b>328,446</b>	<b>139,836</b>	<b>153,321</b>	<b>154,444</b>	<b>169,004</b>	<b>194,915</b>	<b>143,665</b>
Belgium	529,094	322,903	22,401	23,898	11,203	11,012	23,776	15,253	9,945
France	437,617	397,576	127,025	12,615	16,529	20,972	18,913	23,003	13,852
Germany	1,019,364	766,393	68,988	54,677	65,663	56,460	56,016	89,903	66,394
Netherlands	572,314	487,523	26,571	14,637	16,437	21,165	21,269	21,355	16,918
Switzerland	235,339	171,534	17,339	11,839	9,027	11,867	12,213	15,460	10,150
Others	941,460	549,816	66,122	22,171	34,462	32,968	36,818	29,942	26,406
<b>I. Eastern Africa</b>	<b>997,260</b>	<b>970,764</b>	<b>88,344</b>	<b>42,018</b>	<b>58,280</b>	<b>60,386</b>	<b>80,261</b>	<b>79,887</b>	<b>90,084</b>
Kenya	534,571	469,016	35,059	27,570	40,052	44,133	47,224	45,279	46,076
Mauritius	12,729	522	99	-	-	55	47	-	41
United Republic of Tanzania	95,799	139,261	5,400	2,285	3,624	1,992	7,692	10,809	16,447
Others	354,161	361,965	47,787	12,163	14,604	14,206	25,299	23,798	27,520

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Sep	Apr	May	Jun	Jul	Aug	Sep
<b>J. Middle Africa</b>	<b>300,872</b>	<b>19,963</b>	<b>2,560</b>	<b>487</b>	<b>420</b>	<b>1,473</b>	<b>301</b>	<b>31,070</b>	<b>1,817</b>
<b>K. Northern Africa</b>	<b>1,398,438</b>	<b>995,958</b>	<b>127,207</b>	<b>43,854</b>	<b>57,563</b>	<b>87,685</b>	<b>48,897</b>	63,698	54,846
Egypt	519,012	138,109	13,264	2,208	5,259	4,685	7,202	12,168	9,307
Morocco	763,786	754,982	95,757	38,913	43,376	77,729	36,102	43,737	45,301
Others	115,642	102,869	18,186	2,733	8,927	5,272	5,593	7,793	239
<b>L. Southern Africa</b>	<b>1,949,518</b>	<b>651,147</b>	<b>80,036</b>	<b>53,299</b>	<b>57,826</b>	<b>34,628</b>	<b>27,922</b>	<b>21,532</b>	<b>24,176</b>
South Africa	1,897,452	640,979	79,242	53,015	57,659	34,073	27,818	21,144	24,155
Others	52,067	10,167	793	284	167	555	104	389	21
<b>M. Western Africa</b>	<b>481,020</b>	<b>404,614</b>	<b>64,314</b>	<b>60,989</b>	<b>27,017</b>	<b>45,767</b>	<b>17,384</b>	<b>70,120</b>	<b>19,358</b>
<b>N. Eastern Asia</b>	<b>25,568,461</b>	<b>14,211,158</b>	<b>1,194,198</b>	<b>798,468</b>	<b>1,121,787</b>	<b>1,080,478</b>	<b>1,255,373</b>	<b>1,257,755</b>	<b>1,130,341</b>
China	21,086,320	11,899,909	952,002	676,484	956,215	928,498	1,037,883	1,078,766	958,329
Hong Kong	47,384	28,932	2,314	1,967	2,316	3,011	2,437	1,888	1,345
Japan	2,291,844	1,067,031	120,467	54,996	68,608	62,880	114,412	72,240	78,104
Republic of Korea	1,532,591	800,150	71,395	47,280	74,208	63,911	74,692	77,734	70,487
Others	610,319	415,133	48,020	17,739	20,439	22,177	25,949	27,126	22,074
<b>O. South-Central Asia</b>	<b>2,209,577</b>	<b>2,254,380</b>	<b>225,661</b>	<b>137,447</b>	<b>189,962</b>	<b>139,520</b>	<b>139,642</b>	<b>172,419</b>	<b>158,450</b>
Afghanistan	804,251	894,921	125,003	49,015	61,620	36,546	41,088	57,934	57,028
Bangladesh	86,247	78,808	5,803	5,402	6,084	5,368	4,733	3,455	2,046
India	348,635	278,705	24,586	19,130	23,720	26,146	20,948	20,417	19,430
Iran	783,459	880,706	64,261	56,433	90,228	65,245	65,826	83,042	73,355
Sri Lanka	76,929	68,261	3,482	4,041	4,931	4,122	5,145	5,578	4,961
Others	110,057	52,980	2,526	3,427	3,379	2,092	1,902	1,995	1,629
<b>P. South Eastern Asia</b>	<b>9,435,432</b>	<b>7,548,263</b>	<b>744,427</b>	<b>395,518</b>	<b>571,684</b>	<b>542,971</b>	<b>547,596</b>	<b>592,201</b>	<b>534,315</b>
Indonesia	4,639,479	4,317,691	471,215	214,669	356,533	301,072	337,650	317,978	286,311
Malaysia	1,330,711	895,659	78,401	33,385	67,619	61,057	50,742	69,682	50,050
Singapore	912,624	965,792	63,639	70,094	34,476	78,847	61,291	82,453	107,520
Thailand	1,807,904	1,009,229	104,146	60,467	78,825	76,902	74,294	77,452	68,419
Others	744,717	359,896	27,026	16,903	34,230	25,093	23,619	44,637	22,015
<b>Q. Western Asia</b>	<b>22,745,962</b>	<b>17,371,561</b>	<b>1,685,763</b>	<b>894,387</b>	<b>1,529,838</b>	<b>1,595,925</b>	<b>904,329</b>	<b>1,457,748</b>	<b>1,378,589</b>
Bahrain	553,448	254,897	11,642	4,372	18,659	13,620	6,822	5,125	2,738
Jordan	21,004	16,596	4,295	156	930	611	1,041	1,335	467
Kuwait	3,092,504	2,207,442	340,895	70,899	121,451	288,451	138,200	143,694	197,836
Saudi Arabia	5,158,705	4,249,132	311,404	326,025	334,645	346,431	66,206	437,476	461,140
Turkey	519,063	347,832	26,383	11,305	13,311	17,199	22,216	18,543	18,069
United Arab Emirates	8,789,694	5,733,344	557,591	215,953	574,790	531,192	239,075	512,849	428,913
Others	4,611,542	4,562,318	433,552	265,677	466,052	398,421	430,769	338,726	269,427
<b>R. Australia &amp; New Zealand</b>	<b>525,984</b>	<b>810,375</b>	<b>45,019</b>	<b>46,394</b>	<b>86,154</b>	<b>93,841</b>	<b>136,318</b>	<b>122,235</b>	<b>58,000</b>
Australia	481,938	780,829	40,946	46,145	85,093	92,816	135,072	120,485	56,082
New Zealand	43,438	29,049	4,073	225	1,028	1,013	1,247	1,674	1,915
Others	609	500	-	25	32	11	-	75	3
<b>S. Others</b>	<b>769</b>	<b>141</b>	<b>40</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>100</b>	<b>41</b>	<b>9</b>

Source: Pakistan Bureau of Statistics

4.20 INDEX NUMBERS OF UNIT VALUES OF EXPORTS BY GROUPS (2017-18=100)

Year /Quarter	All Groups	Live Animals, Animal Products	Vegetable Products	Animal/ Veg. Fats, Oil & Waxes etc	Prep. Of Food Stuff, Bev. Tobacco Etc	Mineral Products	Product of Chem. & Allied Industries	Plastic & Articles Thereof etc.	Raw Hides & Skins, Leather, Fur & Art	Wood & Art Of Wood, Charcoal, Cork	Pulp of Wood of Fibre Cellulose Mat	Textile & Textile Articles	Footwear, Walking Stick & Umbr	Artic. Of Stone, Glass, Cement, Cera.	Pearls Pre/semi Precious Stones	Base Metal & Article of Base Metal	Mach. & Mech./Elec. Appl. Equip	Vehicle, Aircraft, Vessel of TPT, Equ.	Opt. Photographic Med. Surg. Instruments	Arms & Ammunition & Parts	Miscellaneous Manufactured Article	Art Work, Collectible Prices & Antiques
2018-19	117.30	118.42	122.76	104.80	114.94	123.49	105.81	123.31	118.94	124.01	122.23	113.08	118.93	113.60	160.13	129.78	141.96	128.28	168.85	122.03	125.61	80.58
2019-20	130.91	140.72	138.97	119.47	141.01	128.21	116.33	120.05	135.23	121.21	130.90	125.91	150.63	127.39	174.53	157.65	180.76	167.08	135.39	146.24	132.29	78.08
2020-21	170.80	136.45	148.92	160.89	160.48	125.89	106.49	125.75	149.84	145.07	124.10	181.86	138.02	230.80	255.22	185.97	236.87	231.42	284.44	269.92	146.55	0.00
2021-22	221.50	165.75	215.63	257.20	187.92	188.60	127.38	199.27	150.32	237.37	131.91	237.56	152.58	212.41	283.29	274.68	294.63	318.53	229.13	311.87	166.99	35.00
2022-23	268.15	232.48	243.96	352.14	283.27	280.53	155.24	244.69	210.14	207.01	209.91	282.11	204.32	242.13	308.92	351.92	300.92	326.88	206.37	352.56	228.05	51.29
2018-19 Jul-Sep	108.96	110.77	112.24	109.16	103.58	122.09	103.22	115.45	110.38	105.69	111.89	106.53	113.15	102.70	121.79	113.76	122.26	109.11	111.84	106.70	124.32	87.86
Oct-Dec	115.51	112.68	123.05	108.78	107.91	123.51	105.47	127.42	111.59	155.39	116.20	110.69	118.00	115.03	121.39	125.53	172.40	112.60	190.62	142.65	114.06	90.54
Jan-Mar	119.63	119.19	126.72	97.17	122.72	117.92	102.89	124.38	121.49	116.86	128.14	114.17	115.44	124.17	208.45	133.19	123.17	153.78	213.66	122.79	135.66	72.09
Apr-Jun	125.11	131.02	129.02	104.11	125.54	130.47	111.67	125.99	132.29	118.08	132.68	120.94	129.13	112.49	188.90	146.63	150.04	137.63	159.27	115.97	128.40	71.83
2019-20 Jul-Sep	127.75	143.65	138.86	108.89	144.60	134.07	119.47	125.71	135.43	98.61	138.66	119.08	163.00	117.59	186.16	157.15	153.75	143.89	142.76	145.33	138.04	74.70
Oct-Dec	134.15	142.62	146.07	111.29	145.19	137.44	116.28	120.09	136.35	123.93	133.99	128.44	173.71	117.41	168.36	165.40	155.93	171.84	138.49	146.04	116.42	110.11
Jan-Mar	133.35	140.46	137.11	114.05	138.90	130.05	111.46	116.71	136.05	132.76	126.85	131.37	136.97	140.60	179.33	150.72	247.05	163.07	106.50	133.95	134.69	127.52
Apr-Jun	128.38	136.14	133.84	143.63	135.35	111.29	118.11	117.69	133.08	129.55	124.11	124.75	128.83	133.96	164.28	157.33	166.31	189.51	153.82	159.62	140.01	0.00
2020-21 Jul-Sep	154.20	148.89	157.60	144.87	162.62	113.75	122.48	119.75	159.85	140.08	134.78	152.36	156.60	372.08	235.73	168.05	198.15	236.20	266.25	254.20	142.49	0.00
Oct-Dec	180.79	130.16	150.41	150.71	169.99	118.32	116.89	118.45	172.80	152.94	127.36	196.57	121.34	174.81	263.38	190.27	170.77	221.74	315.61	307.04	148.64	0.00
Jan-Mar	175.69	130.27	145.22	162.15	156.28	128.60	94.34	125.61	135.48	153.83	119.42	194.84	125.35	172.65	231.95	174.99	178.65	235.75	273.20	244.20	147.25	0.00
Apr-Jun	172.51	136.47	142.46	185.82	153.03	142.89	92.25	139.17	131.24	133.43	114.82	183.68	148.80	203.68	289.81	210.58	399.91	231.97	282.69	274.27	147.82	0.00
2021-22 Jul-Sep	192.11	165.93	182.53	211.65	160.85	156.78	99.81	164.48	149.42	148.06	123.62	204.73	153.70	220.21	251.94	232.10	236.70	388.71	193.12	290.00	166.92	0.00
Oct-Dec	215.12	162.89	231.62	238.67	180.06	168.17	118.36	173.39	136.28	221.25	132.61	226.78	153.01	183.56	262.43	262.52	268.05	317.62	280.74	234.40	159.53	0.00
Jan-Mar	221.03	156.15	235.45	269.00	191.29	192.19	145.95	207.17	149.88	320.96	122.78	231.21	146.92	207.12	292.05	281.96	328.12	250.91	228.49	291.55	160.00	0.00
Apr-Jun	257.73	178.03	212.91	309.48	219.47	237.28	145.38	252.03	165.69	259.20	148.64	287.52	156.68	238.76	326.74	322.13	345.63	316.89	214.17	431.52	181.50	140.01
2022-23 Jul-Sep	248.68	206.45	207.61	354.19	245.86	286.22	150.34	258.48	181.21	231.27	184.24	264.90	196.17	243.74	293.39	353.85	340.07	339.00	202.38	385.38	189.82	205.17
Oct-Dec	246.82	214.38	215.54	377.12	259.59	260.96	142.09	267.04	206.82	222.09	193.90	258.87	192.37	225.24	288.67	342.48	275.04	337.80	208.00	366.81	197.69	0.00
Jan-Mar	277.76	235.44	268.90	337.21	293.31	279.13	152.61	228.44	209.77	197.82	230.45	292.74	196.47	233.84	297.57	334.09	298.80	307.75	203.47	317.94	236.62	0.00
Apr-Jun	299.34	273.65	283.77	340.04	334.31	295.80	175.90	224.78	242.76	176.87	231.06	311.95	232.28	265.71	356.06	377.26	289.76	322.98	211.61	340.12	288.06	0.00

Source: Pakistan Bureau of Statistics

**4.21 INDEX NUMBERS OF UNIT VALUES OF IMPORTS BY GROUPS (2017-18=100)**

Year /Quarter	All Groups	Live Animals, Animal Products	Vegetable Products	Animal/Ve g.Fats, Oil & Waxes etc	Prep. Of Food Stuff, Bev. Tobacco Etc	Mineral Products	Product of Chem. & Allied Industries	Plastic & Articles Thereof etc.	Raw Hides & Skins, Leather, Fur & Art	Wood & Art Of Wood, Charcoal, Cork	Pulp of Wood of Fibr Cella Mat	Textile & Textile Articles	Footware, Walking Stick & Umbr	Artic. Of Stone, Glass, Cement, Cera.	Pearls Pre/Semi Precious Stones	Base Metal & Article of Base Metal	Mach. & Mech./Elec. Appl Equip	Vehicle, Aircraft, Vessel of TPT. Equ.	Opt. Photogra phic Med. Surg. Instrume nts	Arms & Ammunit ion & Parts	Misc- Manufac t. used Article	Art Work, Collecto r Prices & Antique
2018-19	115.05	103.46	108.35	101.59	115.46	122.02	110.75	115.76	118.32	111.17	120.32	115.96	112.69	119.50	110.28	115.67	112.78	108.97	121.91	100.57	127.96	108.02
2019-20	125.81	120.65	115.55	113.34	127.77	114.06	126.94	118.96	114.60	130.61	134.03	142.49	134.57	151.04	127.81	135.59	139.31	112.96	122.28	121.68	157.09	96.93
2020-21	163.52	142.77	135.00	166.42	147.77	114.06	139.15	130.51	137.76	213.21	140.02	155.88	151.75	159.84	189.00	168.31	279.17	125.29	124.74	198.16	210.48	112.61
2021-22	241.09	155.94	173.99	272.01	168.11	243.30	177.53	171.45	198.32	332.63	193.41	209.65	192.94	244.69	202.86	225.42	360.82	180.66	126.56	289.73	245.47	116.10
2022-23	237.99	197.23	219.50	282.51	219.61	282.84	184.32	173.00	155.14	251.99	244.55	220.56	205.08	257.72	200.28	227.89	270.19	157.45	138.12	258.73	254.24	140.27
2018-19 Jul-Sep	110.74	102.38	100.36	102.26	108.34	117.16	107.92	114.74	120.08	105.27	113.75	112.73	116.65	110.00	111.83	110.28	108.92	101.30	126.77	112.76	118.43	111.03
Oct-Dec	115.69	101.17	112.86	101.03	111.70	127.74	111.09	113.40	105.20	109.85	119.50	115.38	111.82	114.54	107.19	112.51	109.35	112.67	117.81	110.83	112.53	102.10
Jan-Mar	113.39	99.23	105.35	98.64	119.87	116.89	108.60	114.91	120.56	113.53	121.21	112.83	114.50	124.67	108.23	116.42	114.91	106.51	121.32	81.68	136.43	105.31
Apr-Jun	120.39	111.06	114.84	104.43	121.94	126.31	115.38	119.99	127.46	116.05	126.82	122.91	107.78	128.80	113.84	123.44	117.94	115.40	121.73	97.02	144.46	113.64
2019-20 Jul-Sep	122.53	124.43	107.98	108.85	124.33	130.59	120.45	121.22	116.36	122.57	132.51	134.19	117.17	143.94	120.69	130.37	116.74	105.19	125.22	103.61	139.55	71.27
Oct-Dec	128.52	121.99	113.80	111.74	136.50	121.60	126.96	121.22	112.33	133.57	136.43	143.98	139.74	159.15	126.74	132.84	141.98	115.80	134.72	129.10	153.16	70.65
Jan-Mar	127.36	118.33	119.08	109.81	125.81	116.46	131.95	116.19	110.37	130.84	129.95	140.32	135.62	165.45	121.93	137.11	143.01	113.98	107.51	145.75	147.39	126.84
Apr-Jun	124.84	117.87	121.33	122.96	124.42	87.58	128.39	117.22	119.33	135.47	137.24	151.49	145.75	135.62	141.88	142.07	155.52	116.85	121.68	108.24	188.25	118.95
2020-21 Jul-Sep	137.58	138.93	129.17	129.42	142.66	96.85	130.93	116.21	129.00	146.52	146.49	151.11	196.45	157.25	129.45	156.14	195.35	121.37	128.12	164.54	221.83	100.20
Oct-Dec	155.36	151.98	127.43	151.23	150.65	99.69	131.63	124.70	138.51	191.15	136.53	150.48	195.44	158.99	225.06	157.24	269.23	139.30	132.54	131.84	192.89	134.86
Jan-Mar	172.76	142.98	140.09	182.13	157.00	122.45	131.77	133.01	116.20	231.34	130.19	157.65	106.78	171.99	233.72	175.81	311.62	116.78	130.61	229.13	209.77	105.92
Apr-Jun	188.36	137.21	143.31	202.90	140.79	137.24	162.26	148.13	167.33	283.81	146.88	164.27	108.32	151.15	167.78	184.06	340.48	123.68	107.69	267.11	217.45	109.47
2021-22 Jul-Sep	218.28	136.37	154.40	227.51	155.48	176.87	173.78	153.62	208.24	330.35	169.81	178.02	117.96	174.86	166.83	209.58	391.07	148.12	132.08	302.50	230.18	96.91
Oct-Dec	231.42	154.39	168.63	258.91	166.99	192.36	176.74	164.61	210.60	291.25	183.59	194.08	195.24	236.46	202.90	227.44	387.55	183.37	133.35	280.53	245.18	88.09
Jan-Mar	223.89	170.15	175.08	284.16	163.84	217.94	158.96	169.82	185.81	345.10	200.16	216.72	221.12	279.66	206.56	217.30	314.52	173.38	129.23	314.88	249.17	114.59
Apr-Jun	290.79	162.83	197.87	317.46	186.12	386.05	200.62	197.74	188.62	363.82	220.06	249.77	237.44	287.78	235.15	247.37	350.16	217.76	111.57	261.02	257.37	164.82
2022-23 Jul-Sep	256.64	177.43	227.78	317.86	193.72	302.42	194.81	202.39	205.45	287.96	264.21	235.11	198.47	288.62	209.57	236.96	284.78	201.45	126.70	291.36	271.60	136.46
Oct-Dec	234.60	175.74	214.68	293.30	199.69	281.17	181.02	157.18	158.71	278.79	251.81	220.15	183.00	246.10	207.20	224.82	264.39	149.87	134.15	293.17	261.71	138.51
Jan-Mar	229.93	200.90	223.75	268.09	235.27	275.98	175.49	163.59	124.58	223.65	235.08	212.08	193.46	232.54	180.35	225.05	259.72	141.49	146.33	212.91	266.62	138.73
Apr-Jun	230.78	234.84	211.78	250.78	249.74	271.80	185.97	168.85	131.82	217.55	227.08	214.88	245.37	263.63	203.98	224.72	271.85	136.98	145.30	237.49	217.02	147.37

Source: Pakistan Bureau of Statistics



4.22 INDEX NUMBERS OF QUANTUM OF EXPORTS BY GROUPS ( 2017-18=100)

Year /Quarter	All Groups	Live Animal Products	Vegetable Products	Animal Ve g.Fats, Oil & Waxes etc	Prep. Of Food Stuff, Bev. Tobacco Etc	Mineral Products	Product of Chem. & Allied Industries	Plastic & Articles Thereof etc.	Raw Hides & Skins, Leath, Fur & Art	Wood & Art Of Wood, Charcoal, Cork	Pulp of Wood of Fibr Cellu Mat	Textile & Textile Articles	Footware, Walkin g Stick & Umbr	Artic. Of Stone, Glass, Cement, Cera.	Pearls Pre/Se mi Preciou s Stones	Base Metal & Article of Base Metal	Mach. & Mech./ Elec. Appl. Equip	Vehicle , Aircraft, Vessel of TPT. Equ.	Opt. Photog raphic Med. Surg. Instru ments	Arms & Ammu nition & Parts	Misc- Munif act. used Article	Art Work, Collect or Prices & Antiqu e
2018-19	115.05	103.46	108.35	101.59	115.46	122.02	110.75	115.76	118.32	111.17	120.32	115.96	112.69	119.50	110.28	115.67	112.78	108.97	121.91	100.57	127.96	108.02
2019-20	125.81	120.65	115.55	113.34	127.77	114.06	126.94	118.96	114.60	130.61	134.03	142.49	134.57	151.04	127.81	135.59	139.31	112.96	122.28	121.68	157.09	96.93
2020-21	163.52	142.77	135.00	166.42	147.77	114.06	139.15	130.51	137.76	213.21	140.02	155.88	151.75	159.84	189.00	168.31	279.17	125.29	124.74	198.16	210.48	112.61
2021-22	241.09	155.94	173.99	272.01	168.11	243.30	177.53	171.45	198.32	332.63	193.41	209.65	192.94	244.69	202.86	225.42	360.82	180.66	126.56	289.73	245.47	116.10
2022-23	237.99	197.23	219.50	282.51	219.61	282.84	184.32	173.00	155.14	251.99	244.55	220.56	205.08	257.72	200.28	227.89	270.19	157.45	138.12	258.73	254.24	140.27
2018-19 Jul-Sep	110.74	102.38	100.36	102.26	108.34	117.16	107.92	114.74	120.08	105.27	113.75	112.73	116.65	110.00	111.83	110.28	108.92	101.30	126.77	112.76	118.43	111.03
Oct-Dec	115.69	101.17	112.86	101.03	111.70	127.74	111.09	113.40	105.20	109.85	119.50	115.38	111.82	114.54	107.19	112.51	109.35	112.67	117.81	110.83	112.53	102.10
Jan-Mar	113.39	99.23	105.35	98.64	119.87	116.89	108.60	114.91	120.56	113.53	121.21	112.83	114.50	124.67	108.23	116.42	114.91	106.51	121.32	81.68	136.43	105.31
Apr-Jun	120.39	111.06	114.84	104.43	121.94	126.31	115.38	119.99	127.46	116.05	126.82	122.91	107.78	128.80	113.84	123.44	117.94	115.40	121.73	97.02	144.46	113.64
2019-20 Jul-Sep	122.53	124.43	107.98	108.85	124.33	130.59	120.45	121.22	116.36	122.57	132.51	134.19	117.17	143.94	120.69	130.37	116.74	105.19	125.22	103.61	139.55	71.27
Oct-Dec	128.52	121.99	113.80	111.74	136.50	121.60	126.96	121.22	112.33	133.57	136.43	143.98	139.74	159.15	126.74	132.84	141.98	115.80	134.72	129.10	153.16	70.65
Jan-Mar	127.36	118.33	119.08	109.81	125.81	116.46	131.95	116.19	110.37	130.84	129.95	140.32	135.62	165.45	121.93	137.11	143.01	113.98	107.51	145.75	147.39	126.84
Apr-Jun	124.84	117.87	121.33	122.96	124.42	87.58	128.39	117.22	119.33	135.47	137.24	151.49	145.75	135.62	141.88	142.07	155.52	116.85	121.68	108.24	188.25	118.95
2020-21 Jul-Sep	137.58	138.93	129.17	129.42	142.66	96.85	130.93	116.21	129.00	146.52	146.49	151.11	196.45	157.25	129.45	156.14	195.35	121.37	128.12	164.54	221.83	100.20
Oct-Dec	155.36	151.98	127.43	151.23	150.65	99.69	131.63	124.70	138.51	191.15	136.53	150.48	195.44	158.99	225.06	157.24	269.23	139.30	132.54	131.84	192.89	134.86
Jan-Mar	172.76	142.98	140.09	182.13	157.00	122.45	131.77	133.01	116.20	231.34	130.19	157.65	106.78	171.99	233.72	175.81	311.62	116.78	130.61	229.13	209.77	105.92
Apr-Jun	188.36	137.21	143.31	202.90	140.79	137.24	162.26	148.13	167.33	283.81	146.88	164.27	108.32	151.15	167.78	184.06	340.48	123.68	107.69	267.11	217.45	109.47
2021-22 Jul-Sep	218.28	136.37	154.40	227.51	155.48	176.87	173.78	153.62	208.24	330.35	169.81	178.02	117.96	174.86	166.83	209.58	391.07	148.12	132.08	302.50	230.18	96.91
Oct-Dec	231.42	154.39	168.63	258.91	166.99	192.36	176.74	164.61	210.60	291.25	183.59	194.08	195.24	236.46	202.90	227.44	387.55	183.37	133.35	280.53	245.18	88.09
Jan-Mar	223.89	170.15	175.08	284.16	163.84	217.94	158.96	169.82	185.81	345.10	200.16	216.72	221.12	279.66	206.56	217.30	314.52	173.38	129.23	314.88	249.17	114.59
Apr-Jun	290.79	162.83	197.87	317.46	186.12	386.05	200.62	197.74	188.62	363.82	220.06	249.77	237.44	287.78	235.15	247.37	350.16	217.76	111.57	261.02	257.37	164.82
2022-23 Jul-Sep	256.64	177.43	227.78	317.86	193.72	302.42	194.81	202.39	205.45	287.96	264.21	235.11	198.47	288.62	209.57	236.96	284.78	201.45	126.70	291.36	271.60	136.46
Oct-Dec	234.60	175.74	214.68	293.30	199.69	281.17	181.02	157.18	158.71	278.79	251.81	220.15	183.00	246.10	207.20	224.82	264.39	149.87	134.15	293.17	261.71	138.51
Jan-Mar	229.93	200.90	223.75	268.09	235.27	275.98	175.49	163.59	124.58	223.65	235.08	212.08	193.46	232.54	180.35	225.05	259.72	141.49	146.33	212.91	266.62	138.73
Apr-Jun	230.78	234.84	211.78	250.78	249.74	271.80	185.97	168.85	131.82	217.55	227.08	214.88	245.37	263.63	203.98	224.72	271.85	136.98	145.30	237.49	217.02	147.37

Source: Pakistan Bureau of Statistics

### 4.23 INDEX NUMBERS OF QUANTUM OF IMPORTS BY GROUPS ( 2017-18=100 )

Year /Quarter	All Groups	Live Animals, Animal Products	Vegetable Products	Animal Veg. Fats, Oil & Waxes etc	Prep. Of Food Stuff, Bev. Tobacco Etc	Mineral Products	Product of Chem. & Allied Industries	Plastic & Articles Thereof etc.	Raw Hides & Skins, Leath. Fur & Art	Wood & Art Of Wood, Charcoal, Cork	Pulp of Wood of Fibr Cellu Mat	Textile & Textile Articles	Footwear, Walking Stick & Umbr	Artic. Of Stone, Glass, Cement, Cera.	Pearls Pre/Semi Precious Stones	Base Metal & Article of Base Metal	Mach. & Mech./ Elec. Appl. Equip	Vehicle, Aircraft, Vessel of T.P.T. Equ.	Opt. Photographic Med. Surg. Instruments	Arms & Ammunition & Parts	Misc-Munufact. used Article	Art Work, Collector Prices & Antique
2018-19	102.57	73.85	105.77	109.59	104.08	106.27	115.38	96.53	108.97	106.46	102.57	102.50	102.24	83.69	60.62	96.25	101.75	78.88	136.60	61.06	83.48	53.42
2019-20	105.42	60.56	117.52	109.84	106.33	100.94	103.41	93.71	88.35	78.55	87.75	74.30	59.46	66.12	70.54	87.33	145.80	59.26	210.35	216.78	49.50	168.43
2020-21	112.37	58.31	126.05	111.77	150.11	109.24	144.31	125.79	88.51	73.84	92.90	111.40	72.08	95.81	137.52	82.84	94.85	84.68	430.48	580.97	68.00	158.19
2021-22	125.71	70.69	105.76	101.28	176.84	118.00	190.01	127.09	81.55	72.87	96.38	111.79	51.01	77.08	132.24	90.14	68.01	244.25	396.59	1513.78	124.44	57.11
2022-23	103.25	50.56	108.33	138.28	119.97	99.38	171.36	118.96	99.75	58.77	92.17	122.50	41.80	60.22	114.58	74.99	70.29	63.90	250.20	397.36	97.84	269.63
2018-19 Jul-Sep	96.23	67.70	109.03	103.68	103.85	105.93	112.98	86.24	93.14	102.85	109.44	72.96	99.74	89.13	86.38	98.43	86.86	77.52	86.21	123.28	77.02	64.36
Oct-Dec	110.87	69.85	115.77	105.64	101.41	103.96	118.71	95.77	126.16	109.51	103.19	78.29	110.58	96.42	53.83	97.54	131.10	122.60	146.80	89.40	117.01	72.98
Jan-Mar	98.07	86.74	90.78	111.41	101.64	102.00	111.43	101.51	102.51	118.52	103.84	137.36	97.61	73.32	60.94	91.81	94.89	51.28	101.99	1.62	71.43	35.80
Apr-Jun	105.09	71.11	107.50	117.64	109.43	113.20	118.42	102.61	114.08	94.97	93.80	121.39	101.02	75.87	41.33	97.23	94.14	64.14	211.41	29.94	68.47	40.52
2019-20 Jul-Sep	104.87	47.90	103.56	95.94	83.14	96.78	102.88	90.21	81.29	79.57	92.86	51.70	96.48	67.61	95.24	88.96	150.87	113.18	100.13	136.83	53.02	32.98
Oct-Dec	100.46	76.86	128.19	113.04	99.85	111.57	118.71	93.60	101.00	80.90	81.08	57.26	67.67	56.24	83.22	88.18	116.05	31.23	162.56	3.76	54.60	158.80
Jan-Mar	99.15	75.75	103.57	126.21	110.47	109.79	89.59	103.56	114.11	93.21	93.98	114.73	53.53	52.79	47.69	82.77	97.64	52.30	229.85	12.17	48.80	468.84
Apr-Jun	117.18	41.74	134.77	104.18	131.86	85.63	102.47	87.47	56.99	60.52	83.06	73.50	20.18	87.85	56.03	89.39	218.64	40.34	348.86	714.35	41.57	13.11
2020-21 Jul-Sep	104.09	43.71	126.53	132.83	119.47	108.23	116.01	124.34	63.72	63.15	72.75	87.22	33.58	72.42	92.36	79.54	95.91	68.62	304.29	148.29	48.34	98.58
Oct-Dec	112.29	58.57	125.96	93.57	219.65	109.30	140.31	128.19	89.68	79.80	99.61	119.63	84.81	103.11	46.64	84.85	106.10	74.22	300.38	840.72	71.91	118.20
Jan-Mar	110.84	83.52	122.81	113.67	136.04	101.91	151.74	128.75	112.29	76.51	102.01	127.78	112.44	96.14	63.90	88.84	96.11	102.34	190.76	1000.78	74.79	148.29
Apr-Jun	122.25	47.43	128.90	107.00	125.30	117.50	169.18	121.88	88.34	75.89	97.23	110.99	57.49	111.57	347.19	78.13	81.29	93.54	926.49	334.09	76.96	267.68
2021-22 Jul-Sep	125.91	70.06	131.89	106.59	196.36	111.38	152.99	124.73	64.15	59.95	93.27	118.66	80.99	105.72	91.42	89.28	84.63	139.82	974.77	817.75	92.65	14.24
Oct-Dec	125.91	81.71	110.49	110.25	201.17	138.60	221.88	133.96	81.86	78.14	95.23	114.51	50.71	83.96	97.09	98.23	74.27	112.12	215.24	1163.20	237.77	25.04
Jan-Mar	106.15	78.25	96.02	97.81	153.79	98.89	205.29	128.12	96.99	94.32	98.44	94.65	46.17	67.82	249.31	88.78	60.72	124.51	173.16	1898.18	115.56	177.98
Apr-Jun	144.87	52.73	84.63	90.46	156.06	123.14	179.89	121.53	83.20	59.09	98.56	119.33	26.16	50.83	91.14	84.25	52.41	600.53	223.21	2175.99	51.79	11.18
2022-23 Jul-Sep	101.93	39.64	115.16	134.51	127.89	99.35	172.17	112.55	56.06	43.09	92.13	105.79	32.30	58.63	155.66	81.19	49.83	113.66	242.95	255.83	68.74	469.33
Oct-Dec	98.90	76.62	108.51	125.91	141.69	91.36	172.25	128.61	108.93	62.01	98.60	126.35	52.62	82.65	65.70	71.82	57.78	51.53	257.26	47.98	128.28	368.09
Jan-Mar	93.83	46.57	119.40	146.28	111.82	88.87	149.16	108.57	129.57	83.53	89.74	132.86	44.94	57.86	129.28	73.67	52.25	42.19	208.00	208.86	115.29	220.85
Apr-Jun	118.33	39.41	90.24	146.43	98.47	117.94	191.86	126.09	104.45	46.46	88.19	125.01	37.33	41.72	107.68	73.27	121.29	48.20	292.58	1076.78	79.04	20.24

Source: Pakistan Bureau of Statistics

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Jun-22	Jun-23 <sup>R</sup>	Sep-23 <sup>R</sup>	Dec-23 <sup>P</sup>
I. Government Domestic Debt	31,085.4	38,809.8	39,697.5	42,587.9
II. Government External Debt	16,747.0	22,030.9	22,593.5	22,600.6
III. Debt from IMF	1,409.6	2,040.2	2,258.1	2,141.6
IV. External Liabilities <sup>1</sup>	2,275.6	3,101.9	3,389.2	3,365.8
V. Private Sector External Debt	3,697.7	5,503.3	5,507.4	5,332.5
VI. PSEs External Debt	1,667.1	2,147.9	2,268.9	2,218.5
VII. PSEs Domestic Debt	1,393.4	1,687.2	1,698.1	1,710.0
VIII. Commodity Operations <sup>2</sup>	1,133.7	1,485.9	1,309.2	1,256.8
IX. Intercompany External Debt from Direct Investor abroad	837.6	1,301.4	1,319.7	1,317.9
<b>A. Gross Public Debt (sum I to III)</b>	<b>49,242.0</b>	<b>62,881.0</b>	<b>64,549.2</b>	<b>67,330.1</b>
<b>B. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>44,361.5</b>	<b>57,779.2</b>	<b>59,183.4</b>	<b>60,531.2</b>
<b>C. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>26,634.5</b>	<b>36,125.7</b>	<b>37,336.9</b>	<b>36,976.9</b>
<b>As percent of GDP</b>				
<i>Gross Public Debt</i>	73.9	74.8		
<i>Total Debt of the Government - FRDLA Definition</i>	66.6	68.7		
<i>Total External Debt &amp; Liabilities</i>	40.0	43.0		
<i>Government Domestic Debt</i>	46.7	46.2		
<b>Memorandum Items</b>				
	<b>FY22</b>	<b>FY23</b>		
GDP (current market price) <sup>4</sup>	66,623.6	84,068.8		
Government Deposits with the banking system <sup>5</sup>	4,880.5	5,101.8	5,365.8	6,799.0
X. Consolidation adjustment <sup>6</sup>	986.2	1,597.1	1,629.1	1,337.6
Total Debt and Liabilities (sum I to IX less X)	59,260.8	76,511.5	78,412.7	81,194.0
Total Debt and Liabilities (As percent of GDP)	88.90	91.01		
US Dollar, last day average exchange rates	204.3784	286.3905	287.7782	281.9244

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the

<sup>4</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

<sup>5</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>6</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and fo

Notes:-

a. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

b. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

c. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

d. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY22	FY23 <sup>R</sup>	Q4-FY23 <sup>R</sup>	Q1-FY24 <sup>R</sup>	Q2-FY24 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II-VI)<sup>5</sup></b>	<b>59,772.0</b>	<b>76,511.5</b>	<b>76,511.5</b>	<b>78,412.7</b>	<b>81,194.0</b>
<i>YoY Growth (in %)</i>	24.9	28.0	28.0	25.3	27.2
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>56,837.7</b>	<b>73,520.7</b>	<b>73,520.7</b>	<b>75,343.4</b>	<b>77,909.1</b>
<i>YoY Growth (in %)</i>	24.7	29.4	29.4	26.7	27.1
A. Government Domestic Debt	31,085.3	38,809.8	38,809.8	39,697.5	42,587.9
B. PSEs Domestic Debt	1,393.4	1,687.2	1,687.2	1,698.1	1,710.0
C. External Debt (a+b+c+d)	24,358.9	33,023.8	33,023.8	33,947.7	33,611.1
a) Government External Debt	16,747.0	22,030.9	22,030.9	22,593.5	22,600.6
b) Non-government External Debt	5,364.8	7,651.2	7,651.2	7,776.4	7,551.0
c) Country's Debt from IMF	1,409.6	2,040.2	2,040.2	2,258.1	2,141.6
d) Inter Company Ext. Debt from direct investor abroad	837.6	1,301.4	1,301.4	1,319.7	1,317.9
<b>II. Total Liabilities (D+E)</b>	<b>3,409.3</b>	<b>4,587.8</b>	<b>4,587.8</b>	<b>4,698.4</b>	<b>4,622.5</b>
<i>YoY Growth (in %)</i>	49.4	34.6	34.6	31.7	27.5
D. External Liabilities <sup>1</sup>	2,275.6	3,101.9	3,101.9	3,389.2	3,365.8
E. Domestic Liabilities <sup>2</sup>	1,133.7	1,485.9	1,485.9	1,309.2	1,256.8
	FY22	FY23 <sup>R</sup>	Apr-Jun-FY23 <sup>R</sup>	Jul-Sep-FY24 <sup>R</sup>	Jul-Dec-FY24 <sup>P</sup>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>5,578.4</b>	<b>9,813.7</b>	<b>3,268.7</b>	<b>2,113.7</b>	<b>5,701.6</b>
<i>YoY Growth (in %)</i>	22.3	75.9	(50.4)	(70.3)	(43.0)
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h) 3</b>	<b>2,101.4</b>	<b>3,699.3</b>	<b>1,041.9</b>	<b>515.1</b>	<b>1,228.5</b>
(e) Government External debt and Liabilities	1,714.4	3,049.4	839.7	334.4	790.8
(f) Non-government External debt	200.8	402.6	122.0	71.2	213.3
(g) Country's Debt from IMF	186.2	247.3	80.3	109.5	224.4
(h) Monetary Authorities external Liabilities	-	-	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	<b>3,331.1</b>	<b>5,932.1</b>	<b>2,173.9</b>	<b>1,550.6</b>	<b>4,390.0</b>
(i) Government Domestic Debt	2,848.2	4,882.9	1,795.4	1,240.0	3,681.2
(j) PSE Debt	-	-	-	-	-
(k) External Debt	482.9	1,049.2	378.5	310.6	708.8
Government External debt	335.7	678.5	241.8	174.8	441.3
Non-government External debt	122.4	267.2	98.4	92.6	179.4
Country's Debt from IMF	24.9	103.5	38.3	43.2	88.1
<b>V. Interest Payment on Liabilities (l+m)</b>	<b>145.9</b>	<b>182.3</b>	<b>52.9</b>	<b>48.0</b>	<b>83.1</b>
(l) External Liabilities	59.1	55.1	14.8	12.9	14.8
(m) Domestic Liabilities	86.8	127.2	38.1	35.1	68.3
<b>Memorandum Item</b>					
<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	<b>96.4</b>	<b>310.7</b>	<b>34.3</b>	<b>33.7</b>	<b>55.5</b>
a) Government External Debt	95.5	310.5	34.3	29.9	48.4
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	827.4	753.4	2,236.9
<i>Net Flows<sup>4</sup></i>	16.0	(64.8)	(22.5)	(25.8)	(17.9)
d) Private Non-Guaranteed Debt	0.9	0.2	-	3.7	7.1
<b>VI. Consolidation Adjustment<sup>5</sup></b>	<b>474.9</b>	<b>1,597.1</b>	<b>1,597.1</b>	<b>1,629.1</b>	<b>1,337.6</b>
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	204.3784	286.3905	286.3905	287.7782	281.9244

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>4</sup> Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

<sup>5</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

## 5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24 <sup>P</sup>
<b>I. Permanent Debt (1+2+3+4)</b>	<b>26,021.5</b>	<b>27,392.6</b>	<b>28,033.2</b>	<b>29,944.2</b>	<b>30,889.5</b>	<b>30,962.6</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Provincial Governments</b>	-	-	-	-	-	-
<b>2. Federal Government Bonds</b>	<b>25,161.2</b>	<b>26,532.4</b>	<b>27,173.2</b>	<b>29,084.0</b>	<b>30,029.1</b>	<b>30,102.1</b>
GOP Ijara Sukuk	3,150.6	3,809.4	4,106.4	4,106.4	4,419.0	4,505.2
Bai-Muajjal of Sukuk	-	-	-	-	-	-
Pakistan Investment Bonds (PIBs)	22,009.3	22,721.7	23,065.4	24,976.2	25,608.7	25,595.7
Others	1.3	1.3	1.3	1.3	1.3	1.3
<b>3. Prize Bonds<sup>1</sup></b>	<b>382.5</b>	<b>382.5</b>	<b>382.2</b>	<b>382.5</b>	<b>382.6</b>	<b>382.7</b>
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>
<b>II. Floating Debt</b>	<b>9,335.3</b>	<b>8,883.3</b>	<b>8,988.0</b>	<b>7,623.7</b>	<b>8,369.8</b>	<b>8,375.2</b>
Bai Muajjal <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Market Treasury Bills	9,269.2	8,805.3	8,908.9	7,543.3	8,288.4	8,294.3
MTBs for Replenishment of Cash <sup>3</sup>	66.1	78.0	79.1	80.3	81.5	80.9
<b>III. Unfunded Debt</b>	<b>2,926.5</b>	<b>2,914.7</b>	<b>2,881.6</b>	<b>2,879.5</b>	<b>2,831.6</b>	<b>2,809.7</b>
Saving Schemes (Net of Prize Bonds)	2,818.5	2,813.0	2,785.1	2,786.3	2,742.0	2,718.4
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	60.8	54.5	49.2	45.9	42.4	44.0
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>383.8</b>	<b>386.2</b>	<b>377.8</b>	<b>382.7</b>	<b>378.3</b>	<b>375.1</b>
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	<b>142.7</b>	<b>120.7</b>	<b>128.8</b>	<b>125.5</b>	<b>118.7</b>	<b>103.6</b>
<b>Government Domestic Debt (I+II+III+IV+V)</b>	<b>38,809.8</b>	<b>39,697.5</b>	<b>40,409.3</b>	<b>40,955.6</b>	<b>42,587.9</b>	<b>42,626.2</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>845.0</b>	<b>674.5</b>	<b>623.4</b>	<b>581.8</b>	<b>611.6</b>	<b>538.0</b>
<b>Government Domestic Debt and Liabilities</b>	<b>39,654.8</b>	<b>40,372.0</b>	<b>41,032.7</b>	<b>41,537.4</b>	<b>43,199.6</b>	<b>43,164.3</b>

Notes:

\* Source: Ministry of Finance (Budget Wing)

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

## 5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	30-Jun-22	31-Dec-22 <sup>R</sup>	31-Mar-23 <sup>R</sup>	30-Jun-23 <sup>R</sup>	30-Sep-23 <sup>R</sup>	31-Dec-23 <sup>T</sup>
<b>A. Public External debt (1+2+3)</b>	<b>99,972.2</b>	<b>97,544.1</b>	<b>96,281.6</b>	<b>94,881.3</b>	<b>98,133.8</b>	<b>99,700.4</b>
<b>I. Government External debt</b>	<b>81,941.0</b>	<b>78,948.9</b>	<b>77,696.0</b>	<b>76,926.2</b>	<b>78,510.2</b>	<b>80,165.4</b>
<b>i) Long term (&gt;1 year)</b>	<b>80,591.9</b>	<b>78,261.3</b>	<b>77,415.6</b>	<b>76,765.9</b>	<b>78,350.9</b>	<b>80,066.1</b>
Paris club	9,231.8	8,459.2	7,901.1	7,901.1	7,703.3	7,541.1
Multilateral	34,022.8	36,375.8	36,812.0	37,363.1	37,089.7	38,813.6
Other bilateral	18,053.3	18,034.8	17,667.8	17,572.3	19,614.6	19,644.1
Euro/Sukuk global bonds	8,800.0	7,800.0	7,800.0	7,800.0	7,800.0	7,800.0
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,481.2	6,894.1	5,781.3	5,563.8	5,554.4	5,611.3
Local Currency Securities (PIBs)	5.1	4.4	3.5	3.5	3.5	3.5
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	44.8	35.3	31.2	27.7	25.1	24.1
NPC**	953.0	657.7	554.7	534.3	560.3	628.3
<b>ii) Short term (&lt;1 year)</b>	<b>1,349.1</b>	<b>687.6</b>	<b>280.4</b>	<b>160.3</b>	<b>159.3</b>	<b>99.3</b>
Multilateral*	1,327.1	687.4	280.3	160.3	159.3	99.3
Local Currency Securities (TBills)	22.0	0.2	0.1	0.0	-	-
Commercial loans/credits	-	-	-	-	-	-
<b>2. From IMF</b>	<b>6,896.8</b>	<b>7,615.9</b>	<b>7,487.7</b>	<b>7,124.0</b>	<b>7,846.6</b>	<b>7,596.3</b>
i) Federal government	4,195.1	5,386.9	5,437.2	5,369.1	5,146.5	5,069.3
ii) Central bank	2,701.7	2,229.0	2,050.4	1,754.9	2,700.1	2,527.0
<b>3. Foreign exchange liabilities</b>	<b>11,134.3</b>	<b>10,979.3</b>	<b>11,097.8</b>	<b>10,831.2</b>	<b>11,777.1</b>	<b>11,938.6</b>
i) Central bank deposits	2,700.0	2,700.0	2,700.0	2,700.0	3,700.0	3,700.0
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,535.3	4,367.7	4,447.6	4,224.9	4,216.3	4,271.0
iv) Allocation of SDR <sup>1</sup>	3,897.3	3,906.3	3,948.5	3,904.0	3,859.7	3,966.6
v) Nonresident LCY deposits with central bank	1.8	5.3	1.7	2.2	1.0	1.0
<b>B. Public sector enterprises (PSEs)</b>	<b>8,156.9</b>	<b>7,947.1</b>	<b>7,540.6</b>	<b>7,500.0</b>	<b>7,884.3</b>	<b>7,869.1</b>
<b>a. Guaranteed debt</b>	<b>7,083.3</b>	<b>6,891.1</b>	<b>6,628.7</b>	<b>6,618.9</b>	<b>7,038.0</b>	<b>7,014.9</b>
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	6,533.5	6,374.1	6,113.6	6,113.6	6,532.5	6,532.5
Commercial loans	549.8	517.0	515.1	505.3	505.6	482.4
Sandak metal bonds	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>1,073.5</b>	<b>1,056.0</b>	<b>911.9</b>	<b>881.1</b>	<b>846.3</b>	<b>854.2</b>
i) Long term (>1 year)	183.1	121.4	97.2	76.4	55.6	48.6
ii) Short term (<1 year)	390.5	434.6	314.7	304.7	290.7	305.6
iii) non-guaranteed bonds	500.0	500.0	500.0	500.0	500.0	500.0
<b>C. Banks</b>	<b>5,731.4</b>	<b>5,372.0</b>	<b>6,146.0</b>	<b>6,469.5</b>	<b>6,444.6</b>	<b>6,637.8</b>
<b>a. Borrowing</b>	<b>2,639.3</b>	<b>2,471.4</b>	<b>3,508.0</b>	<b>3,720.5</b>	<b>3,632.5</b>	<b>3,661.7</b>
i) Long term (>1 year)	-	-	<b>1,000.0</b>	<b>1,300.0</b>	<b>1,300.0</b>	<b>1,300.0</b>
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	1,000.0	1,300.0	1,300.0	1,300.0
ii) Short term (<1 year) <sup>2</sup>	<b>2,639.3</b>	<b>2,471.4</b>	<b>2,508.0</b>	<b>2,420.5</b>	<b>2,332.5</b>	<b>2,361.7</b>
i) Public sector	74.6	67.7	67.6	63.9	27.6	90.6
ii) Private sector	2,564.7	2,403.7	2,440.4	2,356.6	2,305.0	2,271.1
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>3,092.1</b>	<b>2,814.8</b>	<b>2,558.6</b>	<b>2,593.8</b>	<b>2,608.7</b>	<b>2,736.0</b>
i) Public sector	93.7	100.2	90.3	95.7	98.7	101.2
ii) Private sector	2,998.4	2,714.7	2,468.3	2,498.1	2,510.0	2,634.8
<b>c. Other Liabilities**</b>	-	85.8	79.4	155.1	203.4	240.1
<b>D. Private Sector</b>	<b>12,361.0</b>	<b>13,315.5</b>	<b>13,014.4</b>	<b>12,746.6</b>	<b>12,693.2</b>	<b>12,276.9</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>12,361.0</b>	<b>13,315.5</b>	<b>13,014.4</b>	<b>12,746.6</b>	<b>12,693.2</b>	<b>12,276.9</b>
<b>i). Loans</b>	<b>10,623.8</b>	<b>10,214.6</b>	<b>10,140.1</b>	<b>9,831.0</b>	<b>9,716.1</b>	<b>9,298.1</b>
i) Long term (>1 year)	10,280.1	10,070.8	9,996.9	9,639.6	9,537.4	9,129.0
ii) Short term (<1 year)	343.6	143.8	143.2	191.4	178.7	169.2
ii) non-guaranteed bonds	-	-	-	-	-	-
iii) Trade credits	1,320.1	2,343.0	2,343.0	2,343.0	2,343.0	2,343.0
iv) Other debt liabilities <sup>3</sup>	417.1	758.0	531.3	572.7	634.1	635.8
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>4,098.1</b>	<b>4,426.3</b>	<b>4,494.7</b>	<b>4,544.2</b>	<b>4,586.1</b>	<b>4,674.9</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>130,319.5</b>	<b>128,605.0</b>	<b>127,477.3</b>	<b>126,141.6</b>	<b>129,742.0</b>	<b>131,159.1</b>
<b>Memorandum Items</b>						
<b>Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills &amp; PIBs)</b>	<b>88,810.8</b>	<b>86,560.1</b>	<b>85,180.0</b>	<b>84,046.6</b>	<b>86,353.3</b>	<b>87,758.2</b>
<b>Public debt including PSEs (A+B+C.a.ii+C.a.iii+C.b.i)</b>	<b>108,297.4</b>	<b>105,659.1</b>	<b>103,980.0</b>	<b>102,540.9</b>	<b>106,144.5</b>	<b>107,761.3</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>9,932.0</b>	<b>5,661.1</b>	<b>4,283.5</b>	<b>4,514.6</b>	<b>7,689.0</b>	<b>8,306.9</b>

Source: Core Statistics Department

\*Pakistan Banoo Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP (MP) at current prices (base 2015=16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds,NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept. 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP,data from 31-Dec-2021 to 31-Dec-2022 has been revised.

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY22	FY23	Apr-Jun 23 <sup>R</sup>	Jul-Sep 23 <sup>R</sup>	Oct-Dec 23 <sup>R</sup>
<b>1. Public debt (a+b+c)</b>	<b>10,469</b>	<b>13,404</b>	<b>3,212</b>	<b>1,526</b>	<b>2,014</b>
<b>a) Government debt</b>	<b>9,455</b>	<b>12,438</b>	<b>2,932</b>	<b>1,149</b>	<b>1,607</b>
Paris club	503	1,121	562	36	567
Multilateral	1,654	1,702	417	441	455
Other Bilateral	502	1,568	355	495	363
Euro/Sukuk global bonds	1,000	1,000	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	5,152	5,942	1,400	-	-
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	645	1,105	197	176	222
<b>b). To IMF</b>	<b>1,014</b>	<b>966</b>	<b>280</b>	<b>377</b>	<b>407</b>
i) Federal government	-	-	-	172	167
ii) Central bank	1,014	966	280	205	240
<b>c) Foreign exchange liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
i) Central bank deposits	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>71</b>	<b>440</b>	<b>-</b>	<b>44</b>	<b>35</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	55	411	-	18	-
Commercial loans	16	29	-	26	35
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>65</b>	<b>107</b>	<b>21</b>	<b>21</b>	<b>7</b>
<b>4. Scheduled banks' borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>-</b>
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>972</b>	<b>1,115</b>	<b>406</b>	<b>184</b>	<b>460</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>11,577</b>	<b>15,065</b>	<b>3,638</b>	<b>1,924</b>	<b>2,517</b>

### Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) <sup>1</sup>	538	1,329	120	114	72
1. Government debt	533	1,328	120	101	60
2. PSEs non-guaranteed debt <sup>1</sup>	-	-	-	-	-
3. Scheduled banks' borrowing	29,812	18,314	2,894	2,581	5,763
<i>Net Flows</i> <sup>2</sup>	(6)	(219)	(88)	(88)	29
4. Private non-guaranteed debt	6	1	-	13	12
<b>Rescheduled/Rollover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period

ITEM	FY-22	FY23 <sup>R</sup>	Apr-Jun 23 <sup>R</sup>	Jul-Sep 23 <sup>R</sup>	Oct-Dec 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>2,318</b>	<b>3,318</b>	<b>1,021</b>	<b>794</b>	<b>1,195</b>
<b>a) Government debt</b>	<b>1,848</b>	<b>2,692</b>	<b>836</b>	<b>602</b>	<b>930</b>
<b>i). Long term (&gt; 1 year)</b>	<b>1,821</b>	<b>2,647</b>	<b>829</b>	<b>594</b>	<b>919</b>
Paris club	97	196	90	9	73
Multilateral	447	768	314	205	343
Other Bilateral	261	576	81	260	136
Euro/Sukuk global bonds	587	611	219	40	251
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	357	438	117	70	104
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	73	59	10	10	12
<b>ii). Short-term (&lt; 1 year)</b>	<b>28</b>	<b>44</b>	<b>6</b>	<b>8</b>	<b>11</b>
Multilateral	28	44	6	7	4
Commercial Loans /Credits	-	-	-	1	7
<b>b). To IMF</b>	<b>140</b>	<b>402</b>	<b>134</b>	<b>147</b>	<b>157</b>
i). Federal government	98	240	77	85	89
ii). Central bank (Including Interest on SDR Allocation)	42	162	57	62	68
<b>c) Foreign exchange liabilities</b>	<b>330</b>	<b>224</b>	<b>52</b>	<b>45</b>	<b>107</b>
i) Central bank deposits	62	86	6	45	7
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	268	138	46	-	101
<b>2. PSEs guaranteed debt</b>	<b>120</b>	<b>210</b>	<b>9</b>	<b>90</b>	<b>10</b>
Paris Club	-	-	-	-	-
Multilateral	-	0	-	-	-
Other bilateral	94	187	-	87	-
Commercial loans	26	23	9	3	10
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>46</b>	<b>46</b>	<b>21</b>	<b>2</b>	<b>19</b>
Long term (> 1 year)	46	46	21	2	19
Short term (< 1 year)	-	-	-	-	-
<b>4. Scheduled banks' borrowing</b>	<b>13</b>	<b>95</b>	<b>57</b>	<b>47</b>	<b>53</b>
Long term (> 1 year)	-	15	15	20	20
Short term (< 1 year)	13	80	42	27	33
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>488</b>	<b>759</b>	<b>292</b>	<b>226</b>	<b>268</b>
Long term (> 1 year)	488	758	292	225	268
Short term (< 1 year)	..	0	-	1	1
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>2,985</b>	<b>4,428</b>	<b>1,401</b>	<b>1,158</b>	<b>1,545</b>

Source: Core Statistics Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsvr\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls)



## 5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	<b>12,059,939</b>	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	<b>13,842,361</b>	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	<b>15,610,328</b>	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	<b>16,814,814</b>	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	<b>18,886,342</b>	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	<b>20,633,290</b>	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	<b>24,073,706</b>	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	<b>31,635,436</b>	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	<b>34,956,983</b>	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	<b>38,556,432</b>	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032
2022	<b>47,704,672</b>	6,621,566	16,573,306	2,230,700	7,224,755	9,522,220	5,532,125	127,719

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

Billion Rupees

	Jun-22	Jun-23 <sup>R</sup>	Sep-23 <sup>R</sup>	Dec-23 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>1,754.5</b>	<b>2,328.1</b>	<b>2,332.9</b>	<b>2,355.1</b>
<i>YOY Growth (in %)</i>	6.5	32.7	24.1	19.4
<i>As percent of GDP</i>	2.6	2.8	-	-
<b>I.PSEs debt</b>	<b>1,393.4</b>	<b>1,687.2</b>	<b>1,698.1</b>	<b>1,710.0</b>
<i>YOY Growth (in %)</i>	(3.0)	21.1	15.5	16.0
<i>As percent of GDP</i>	2.1	2.0	-	-
Water and Power Development Authority (WAPDA)	72.5	82.4	92.6	95.1
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.5	5.9	7.8
Pakistan International Airlines Corporation (PIA)	182.1	184.5	180.6	191.2
Pakistan Steel Mills Corporation Ltd.	42.5	41.0	40.3	40.3
Other PSEs	1,089.7	1,372.7	1,378.7	1,375.6
<b>II.PSEs Liabilities <sup>1</sup></b>	<b>361.1</b>	<b>640.9</b>	<b>634.7</b>	<b>645.1</b>
<b>Memorandum Item</b>	<b>FY22</b>	<b>FY23</b>		
GDP (current market price) <sup>2</sup>	66,623.6	84,068.8		

Source: Core Statistics Department

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

<sup>2</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

## 5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2023					2024		
			Feb	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<b>A. Accounts (i-iii / 1 to 13)</b>	<b>753,804.9</b>	<b>595,217.1</b>	<b>586,442.30</b>	<b>624,009.2</b>	<b>626,537.6</b>	<b>615,791.0</b>	<b>625,049.5</b>	<b>634,155.3</b>	<b>653,269.5</b>	<b>664,713.2</b>
(i) National Savings Centers	654,619.3	526,356.0	513,637.60	559,476.3	569,311.2	581,469.3	592,452.8	602,120.8	622,540.2	633,448.7
(ii) Post Offices	99,185.5	68,861.1	72,804.70	64,532.9	57,226.4	34,321.7	32,596.7	32,034.5	30,729.3	31,264.5
1- Savings Accounts	54,840.5	74,927.6	59,127.70	79,045.1	78,965.6	78,899.3	78,553.8	78,173.9	78,788.5	79,699.2
2- Khas Deposit Accounts	310.6	310.6	299.5	310.6	310.6	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,541.2	1,440.6	1,470.70	1,421.6	1,414.8	1,405.9	1,400.1	1,386.4	1,380.7	1,372.9
4- Special Savings Accounts	306,408.4	108,951.3	125,551.30	105,763.0	97,921.1	76,084.8	74,621.6	73,703.6	75,802.8	74,619.8
5- Pensioners Benefit Account	390,570.6	404,352.4	399,844.30	417,204.1	420,197.5	422,032.3	423,714.6	424,985.4	427,433.0	429,205.8
6- Shahada's Family Welfare Account	133.6	152.6	148.9	164.4	164.4	160.7	168.2	168.4	173.5	174.8
7-Sarwa Islamic Savings Account (SISA)		3,808.5		16,894.1	23,870.0	32,199.2	41,014.1	49,588.2	62,925.6	72,737.5
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2		1,210.6	1,319.0	1,774.0	2,011.9	2,208.9	2,406.8	2,470.0
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7		1,483.5	1,649.1	2,069.8	2,304.4	2,559.7	2,766.8	2,772.3
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6		494.7	703.1	791.4	838.2	922.3	1,096.4	1,144.2
11-Digital Sarwa Islam.Term Acc. (SITA) 1 Year				10.9	15.6	54.0	65.4	85.7	110.0	111.2
12-Digital Sarwa Isla.Term Acc(SITA) 3 Years				0.7	0.8	8.8	8.6	13.3	23.3	24.7
13-Digital Sarwa Isla.Term Acc.(SITA) 5 Years				6.1	6.1	0.5	38.2	49.2	51.8	70.5
<b>B. Certificates (i-iii / 14 to 25)</b>	<b>2,454,508.3</b>	<b>2,223,316.7</b>	<b>2,329,263.20</b>	<b>2,201,425.6</b>	<b>2,186,780.3</b>	<b>2,170,010.8</b>	<b>2,162,226.7</b>	<b>2,114,696.2</b>	<b>2,066,384.4</b>	<b>2,057,883.1</b>
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,230,603.50	2,110,696.2	2,097,910.4	2,087,163.0	2,079,294.2	2,036,550.8	1,988,795.5	1,980,843.9
(ii) Post Offices	4,288.6	2,256.6	3,579.40	1,840.9	1,328.0	(1,739.4)	(1,823.8)	(1,848.6)	(2,195.7)	(2,225.2)
(iii) Banks	119,763.1	89,667.3	95,080.20	88,888.5	87,541.9	84,587.2	84,756.3	79,994.0	79,784.7	79,264.5
14- Defence Savings Certificates	466,725.0	428,194.9	440,038.20	426,097.4	423,200.9	415,084.4	414,047.8	409,415.6	407,826.2	406,113.1
15- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
16- Khas Deposit Certificates	216.0	215.9	215.9	215.8	215.8	215.8	215.8	215.8	215.8	215.8
17- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
18- Special Savings Certificates (Registered)	376,591.3	297,576.5	304,700.00	292,628.0	291,155.3	290,244.5	288,800.4	286,685.4	285,571.1	284,453.2
19- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
20- Regular Income Certificates	589,022.0	461,485.8	562,258.00	416,377.5	400,031.9	386,257.2	377,731.2	335,616.4	287,565.3	280,577.8
21- Bebbod Savings Certificate	1,017,020.9	1,001,003.8	1,008,676.20	1,025,052.1	1,028,458.5	1,030,760.6	1,031,659.8	1,032,115.4	1,034,367.9	1,035,785.3
22- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	7,500.50	24,092.0	25,310.4	27,035.8	27,359.4	26,865.3	25,396.4	24,017.4
23- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	2,757.20	6,471.9	7,000.7	7,457.6	7,571.8	7,785.0	8,065.7	8,414.5
24- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	2,827.70	10,114.2	10,788.0	12,003.9	13,617.6	14,681.6	15,875.1	16,761.1
25- Others	-	-	-	86.9	329.0	661.4	933.3	1,026.1	1,211.3	1,255.2
<b>C. National Savings Bonds</b>	-	-	-	-	-	-	-	-	-	-
26- 10 Years	-	-	-	-	-	-	-	-	-	-
<b>D. Prize Bonds (27 to 35) *</b>	<b>317,778.5</b>	<b>327,847.6</b>	<b>324,657.90</b>	<b>328,019.3</b>	<b>328,931.1</b>	<b>328,855.5</b>	<b>328,752.5</b>	<b>329,418.7</b>	<b>329,029.9</b>	<b>329,028.5</b>
27- Rs. 100	10,521.1	10,386.0	10,459.10	10,338.3	10,309.7	10,300.6	10,264.5	10,236.1	10,219.1	10,205.5
28- Rs. 200	29,468.5	28,968.4	29,077.10	28,829.6	28,760.7	28,645.2	28,630.2	28,611.2	28,542.0	28,522.9
29- Rs. 750	111,818.8	113,827.9	113,384.80	113,832.5	113,887.5	113,852.5	113,678.5	113,850.2	113,772.6	113,763.9
30- Rs. 1,500	156,785.4	168,782.1	164,868.70	169,321.0	170,335.1	170,465.9	170,621.0	171,210.0	171,040.2	171,140.1
31- Rs. 7,500	2,976.0	1,605.9	2,003.80	1,537.8	1,517.7	1,498.5	1,487.6	1,470.2	1,449.0	1,430.3
32- Rs. 15,000	3,281.7	1,869.3	2,261.90	1,786.3	1,764.4	1,744.4	1,731.1	1,711.0	1,689.7	1,660.4
33- Rs. 25,000	1,239.7	836.0	976.1	808.7	798.1	792.5	786.3	779.1	771.2	762.5
34- Rs. 40,000	946.9	831.5	886	824.7	817.5	815.6	813.0	810.4	805.6	802.4
35- Others@	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4
<b>E. Premium Prize Bonds (Registered) (36 to37)</b>	<b>56,841.0</b>	<b>54,685.9</b>	<b>56,836.30</b>	<b>54,408.8</b>	<b>53,530.3</b>	<b>53,361.0</b>	<b>53,700.7</b>	<b>53,226.5</b>	<b>53,669.2</b>	<b>54,098.0</b>
36- Rs. 40,000	34,544.9	32,987.0	34,433.10	32,914.2	32,415.1	32,135.7	32,310.7	32,071.0	32,297.6	32,505.2
37- Rs. 25,000	22,296.1	21,698.9	22,403.20	21,494.5	21,115.2	21,225.3	21,390.0	21,155.5	21,371.6	21,592.9
<b>F. Post Life Insurance</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.30</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>
<b>TOTAL (A+B+C+D+E+F)</b>	<b>3,630,163.0</b>	<b>3,248,297.6</b>	<b>3,344,430.0</b>	<b>3,255,093.1</b>	<b>3,243,009.6</b>	<b>3,215,248.7</b>	<b>3,216,959.8</b>	<b>3,178,727.0</b>	<b>3,149,583.3</b>	<b>3,152,953.2</b>

Source: National Savings GOP

\* State Bank of Pakistan

@:It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan	Feb
<b>3 Months Treasury Bills</b>									
Issue	2,961,723.0	6,332,706.0	659,638.5	3,429,619.0	553,433.0	1,043,093.0	403,657.0	80,030.9	347,693.8
Discount Allowed	102,333.0	329,836.0	27,912.6	181,359.0	28,462.0	51,191.0	19,824.0	3,799.2	17,004.9
Discharged	1,182,502.0	4,478,121.0	917,412.9	4,166,317.0	926,183.0	4,320,538.0	2,686,276.0	348,256.4	799,881.8
Discount Paid	31,637.0	210,109.0	33,676.8	220,276.0	49,353.0	228,771.0	140,310.0	17,578.2	38,965.6
Outstanding Balance	3,857,089.0	7,847,152.0	7,589,377.6	7,484,609.0	7,111,859.0	3,834,414.0	1,551,795.0	1,283,569.6	831,381.7
<b>6 Months Treasury Bills</b>									
Issue	116,302.0	29,491.0	20,416.7	40,157.0	62,142.0	236,443.0	73,857.0	20,017.7	15,219.6
Discount Allowed	8,669.0	3,272.0	1,925.3	4,907.0	6,975.0	25,396.0	7,867.0	2,064.4	1,552.2
Discharged	900,072.0	53,116.0	61,778.9	18,552.0	29,481.0	16,884.0	25,747.0	26,149.6	8,842.5
Discount Paid	50,791.0	4,453.0	4,869.7	1,977.0	3,225.0	1,847.0	2,863.0	2,998.2	1,002.0
Outstanding Balance	1,626,962.0	115,017.0	73,654.8	147,260.0	179,921.0	399,480.0	447,590.0	441,458.4	447,835.6
<b>12 Months Treasury Bills</b>									
Issue	155,401.0	216,303.0	9,999.1	36,318.0	818,338.0	1,743,765.0	3,003,480.0	300,333.7	36,405.1
Discount Allowed	23,376.0	47,624.0	1,953.4	8,931.0	180,491.0	374,835.0	640,261.0	61,647.7	7,286.6
Discharged	1,444.0	155,401.0	107,471.6	72,258.0	371,091.0	51,235.0	24,243.0	-	9,999.1
Discount Paid	110.0	23,376.0	11,650.2	11,505.0	58,019.0	8,058.0	4,062.0	-	1,953.4
Outstanding Balance	1,324,154.0	1,363,483.0	1,266,010.6	1,251,426.0	1,698,674.0	3,391,204.0	6,370,440.0	6,670,773.8	6,697,179.8

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	780.8	753.3
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
<b>Average</b>										
per month	157.81	130.95	124.89	112.70	77.23	74.23	573.31	561.19	659.36	641.18
per day	5.26	4.37	4.16	3.76	2.57	2.47	19.11	18.71	21.98	21.37

### PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
<b>Average</b>										
per month	5,235.67	5,054.37	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	9,649.06	9,147.18
per day	174.52	168.48	196.56	190.26	328.41	314.23	179.87	158.84	321.64	304.91

Source: Domestic Markets & Monetary Management Department, SBP

### 6.3 SBP Overnight Repo/ Reverse Repo Facilities

#### Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550.0	355,750.0	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0
August	186,000.0	-	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0
September	167,150.0	93,400.0	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0
October	76,400.0	214,450.0	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0
November	25,400.0	29,700.0	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0
December	44,400.0	30,600.0	73,500.0	78,500.0	474,013.0	419,700.0	1,438.45	1,752,250.0	1,882,700.0	5,983,000.0
January	77,750.0	51,100.0	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0
February	47,300.0	-	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0
March	50,900.0	30,000.0	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0		
April	56,700.0	70,500.0	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0		
May	114,850.0	107,300.0	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0		
June	89,900.0	205,500.0	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0		
<b>Average</b>										
per month	86,358.33	99,025.00	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,347,186.25	7,055,742.50
per day	2,878.61	3,300.83	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	44,906.21	235,191.42

#### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

#### NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION  SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2023</b>												
5-Apr-23	2,360,233.00	2,153,940.00	21.9997	21.9391	149,689.00	9,189.00	21.9789	21.9268	221,028.00	85,269.00	21.8898	21.8776
19-Apr-23	682,901.00	510,856.00	21.9999	21.984	203,516.00	23,516.00	21.9789	21.9445	225,820.00	64,920.00	21.9901	21.8694
3-May-23	930,036.00	651,238.00	21.9996	21.9862	155,277.00	9,277.00	21.9616	21.9616	159,133.00	45,132.86	21.9997	21.9788
17-May-23	546,464.00	428,237.00	21.9999	21.9923	81,301.00	5,301.00	21.9157	21.9157	88,529.00	10,929.40	21.9997	21.9973
31-May-23	2,488,810.00	2,275,949.00	21.9999	21.975	309,154.00	4,154.00	21.9429	21.9429	326,432.00	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368.00	2,016,368.00	21.9999	21.9819	234,682.00	16,679.00	21.9890	21.9669	360,715.00	201,214.00	21.9997	21.9894
22-Jun-23	2,602,225.00	2,370,225.00	21.9999	21.9882	410,430.00	11,930.00	21.9735	21.9225	440,681.00	56,680.00	21.9996	21.9774
13-Jul-23	1,568,438.00	403,890.00	22.7999	22.7473	169,253.00	18,853.00	22.9600	22.9245	351,168.00	240,516.00	22.9897	22.8700
25-Jul-23	821,945.00	571,647.00	22.9788	22.8974	165,494.00	10,294.00	22.9201	22.8701	197,991.00	39,391.00	22.9991	22.9647
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	*	*	*	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
<b>2024</b>												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>3-Oct-23</b>	3-Years	12.00%	198,070.2	110,252.2	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.2	2,769.3	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.0	1,459.4	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>10-Nov-23</b>	3-Years	12.00%	728,925.2	139,085.6	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.4	46,733.5	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.2	66,483.6	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>21-Dec-23</b>	3-Years	12.00%	184,350.0	246,681.1	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.0	42,598.1	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.0	107,293.0	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>17-Jan-24</b>	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>15-Feb-24</b>	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>14-Mar-24</b>	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

\*= Bid Rejected

\*\*= No Bids

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.



## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual (Face Value)			Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
		Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>16-Nov-23</b>	02-Year							15,000.0	3,000.0	99.0041
	03-Year				216,000.0	60,926.0	98.0138			
	05-Year	724,818.4	285,567.9	96.9149						
	10-Year	221,752.8	146,876.4	94.3547						
<b>30-Nov-23</b>	02-Year							**	**	**
	03-Year				70,000.0	51,126.3	98.1276			
	05-Year	390,005.6	319,497.4	97.0617						
	10-Year	494,400.0	450,226.0	94.6545						
<b>14-Dec-23</b>	02-Year							10,000.0	**	**
	03-Year				62,500.0	31,900.0	98.0858			
	05-Year	263,458.0	61,965.4	96.2500						
	10-Year	257,500.0	88,953.0	93.8579						
<b>28-Dec-23</b>	02-Year							5,000.0	**	**
	03-Year				13,000.0	2,030.0	98.1126			
	05-Year	136,148.0	31,272.0	96.3392						
	10-Year	121,500.0	19,850.0	93.9307						
<b>11-Jan-24</b>	02-Year							3,832.9	**	**
	03-Year				80,500.0	12,104.0	98.1470			
	05-Year	321,750.0	110,893.6	96.4921						
	10-Year	232,850.0	50,800.6	94.4061						
<b>25-Jan-24</b>	02-Year							3,844.3	**	**
	03-Year				25,000.0	26,200.0	98.1357			
	05-Year	233,947.5	107,537.5	96.5915						
	10-Year	440,300.0	159,900.0	94.8112						
<b>7-Feb-24</b>	02-Year							3,842.3	*	
	03-Year				-	**				
	05-Year	163,500.0	120,500.0	95.8598						
	10-Year	274,000.0	219,500.0	94.0868						
<b>22-Feb-24</b>	02-Year							-	**	
	03-Year				-	**				
	05-Year	228,800.0	3,550.0	95.8557						
	10-Year	23,000.0	2,000.0	93.6342						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, S

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

Percent per annum

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
<b>2023</b>															
Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
	End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
<b>2024</b> Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
<b>2022</b>						
	Dec	16.22	16.02	16.00	-	-
<b>2023</b>						
	Jan	16.10	16.56	-	-	-
	Feb	16.83	16.99	-	-	18.06
	Mar	19.12	20.23	-	20.05	-
	Apr	20.95	20.05	20.23	-	-
	May	20.48	20.68	20.21	20.90	-
	Jun	20.56	20.13	-	-	-
	Jul	21.90	22.11	21.80	21.40	-
	Aug	21.61	-	-	21.50	-
	Sep	21.69	22.10	21.25	-	-
	Oct	22.04	21.67	21.81	-	-
	Nov	22.10	21.40	-	-	-
	Dec	21.82	21.64	21.31	-	-
<b>2024</b>						
	Jan	21.76	21.29	21.00	21.53	20.73
	Feb	21.62	21.75	21.40	21.84	21.12

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Feb-24	279.4773	280.4177	282.5672	301.3884	302.4881	305.0819	1.9057	1.9144	1.9355	353.5249	354.7318	357.5072
2-Feb-24	279.4092	280.2794	282.8477	304.0950	305.1284	308.2036	1.9063	1.9142	1.9384	356.4563	357.5827	360.9144
6-Feb-24	279.4215	280.2942	282.6553	300.4899	301.5108	304.3178	1.8814	1.8893	1.9117	350.8975	352.0080	355.0223
7-Feb-24	279.3417	280.2493	282.7916	300.5996	301.6590	304.6890	1.8866	1.8948	1.9190	352.5292	353.6887	356.9484
9-Feb-24	279.2804	280.1876	282.6707	300.8687	301.9288	304.8742	1.8695	1.8776	1.9007	352.3261	353.4847	356.6646
12-Feb-24	279.3276	280.3635	283.1956	301.6459	302.8473	306.1769	1.8742	1.8832	1.9087	353.1818	354.5062	358.1338
13-Feb-24	279.3147	280.2217	283.1490	300.8778	301.9375	305.3612	1.8669	1.8750	1.9010	353.3611	354.5226	358.2725
14-Feb-24	279.3153	280.1920	282.8043	298.9093	299.9298	303.0175	1.8554	1.8640	1.8876	350.4570	351.5707	354.8985
15-Feb-24	279.3784	280.2365	282.8149	299.8569	300.8603	303.8957	1.8610	1.8687	1.8926	350.5082	351.5988	354.8790
16-Feb-24	279.3603	280.2623	283.0863	300.6616	301.7145	305.0211	1.8592	1.8672	1.8928	351.4074	352.5557	356.1526
19-Feb-24	279.3557	280.2543	282.9239	301.2712	302.3229	305.4695	1.8628	1.8708	1.8950	352.7006	353.8488	357.2634
20-Feb-24	279.5654	280.4593	283.1172	301.2457	302.2917	305.4237	1.8592	1.8672	1.8913	351.9449	353.0838	356.4748
21-Feb-24	279.4990	280.4125	283.2075	302.0685	303.1424	306.4530	1.8612	1.8693	1.8943	352.6858	353.8526	357.4291
22-Feb-24	279.3281	280.2357	283.0492	303.3643	304.4375	307.7592	1.8615	1.8696	1.8947	354.3836	355.5498	359.1647
23-Feb-24	279.3623	280.2876	283.3884	302.5494	303.6398	307.2650	1.8549	1.8631	1.8901	353.9521	355.1392	359.1144
26-Feb-24	279.2000	280.1211	282.9151	302.3178	303.4050	306.6978	1.8555	1.8636	1.8886	353.8721	355.0543	358.6413
27-Feb-24	279.2764	280.1922	283.0103	303.1825	304.2673	307.5829	1.8574	1.8656	1.8908	354.4158	355.5926	359.2154
28-Feb-24	279.1191	280.0373	282.8738	302.1185	303.1964	306.5902	1.8511	1.8592	1.8852	353.3090	354.4845	358.1339
29-Feb-24	279.1117	280.0651	282.9074	302.4175	303.5337	306.9227	1.8652	1.8736	1.8998	353.2438	354.4637	358.1155

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Feb-24	323.3382	324.6676	327.9160	182.2751	182.9296	184.4638	74.5253	74.7760	75.3211	908.4561	911.7346	919.9949
2-Feb-24	325.9366	327.1945	330.9641	184.2424	184.8560	186.6803	74.5071	74.7392	75.3959	909.1506	912.2727	921.6824
6-Feb-24	321.1742	322.4107	325.8743	181.8056	182.4117	184.0732	74.5124	74.7451	75.3506	907.4485	910.6669	919.5928
7-Feb-24	320.4746	321.7497	325.4875	182.2146	182.8456	184.6413	74.4851	74.7272	75.3850	907.3071	910.6396	919.9468
9-Feb-24	318.8861	320.1544	323.7367	181.7557	182.3838	184.1242	74.4708	74.7127	75.3547	906.9024	910.1729	919.5534
12-Feb-24	319.8530	321.2723	325.2660	182.1914	182.9051	184.8767	74.4854	74.7616	75.4967	907.5265	911.2180	921.7406
13-Feb-24	317.2950	318.5563	322.6273	182.1272	182.7562	184.7884	74.4800	74.7218	75.4762	907.0133	910.2836	921.3192
14-Feb-24	314.5798	315.7963	319.5421	180.8008	181.4050	183.2303	74.4761	74.7099	75.3823	905.7506	909.0354	919.0313
15-Feb-24	315.9318	317.1316	320.7844	181.5262	182.1210	183.9188	74.4930	74.7218	75.3872	906.4843	909.7112	919.7233
16-Feb-24	316.9148	318.1686	322.1114	182.1150	182.7400	184.7023	74.4881	74.7287	75.4595	906.8086	910.1050	920.4861
19-Feb-24	317.0894	318.3404	322.1120	182.7825	183.4078	185.2767	74.4869	74.7265	75.4162	907.3527	910.6407	920.5566
20-Feb-24	316.4473	317.6900	321.4373	182.6401	183.2631	185.1244	74.5428	74.7812	75.4687	907.9309	911.1591	920.9908
21-Feb-24	317.1080	318.3801	322.3604	183.3513	183.9898	185.9591	74.5231	74.7667	75.4837	908.3490	911.6435	922.0794
22-Feb-24	319.0134	320.2883	324.2516	184.1191	184.7566	186.7369	74.4776	74.7196	75.4476	908.2364	911.5136	921.8644
23-Feb-24	317.1689	318.4553	322.7228	183.6109	184.2577	186.4197	74.4867	74.7334	75.5199	907.7586	911.0896	922.3680
26-Feb-24	316.9847	318.2661	322.1849	182.8342	183.4757	185.4289	74.4454	74.6910	75.4139	907.2300	910.5484	920.9483
27-Feb-24	317.7026	318.9842	322.9059	182.9819	183.6205	185.5871	74.4658	74.7100	75.4362	907.8322	911.1349	921.5074
28-Feb-24	316.8928	318.1694	322.2662	181.6647	182.3004	184.2883	74.4248	74.6696	75.4018	907.1145	910.4535	920.8431
29-Feb-24	317.6597	318.9793	323.0586	181.7855	182.4459	184.4404	74.4218	74.6671	75.4068	907.4302	910.8846	921.2675

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
<b>PIB Outright Transactions</b>						
<b>Purchases</b>	<b>2,126,283.0</b>	<b>2,487,812.0</b>	<b>2,018,121.0</b>	<b>3,056,829.0</b>	<b>2,636,224.8</b>	<b>2,262,185.5</b>
Non-Banks	843,646.0	933,278.0	763,036.0	899,180.0	1,092,271.6	760,945.9
Banks	1,282,637.0	1,554,534.0	1,255,084.0	2,157,648.0	1,543,953.2	1,501,239.7
<b>Sales</b>	<b>2,126,283.0</b>	<b>2,487,812.0</b>	<b>2,018,121.0</b>	<b>3,056,829.0</b>	<b>2,636,224.8</b>	<b>2,262,185.5</b>
Non-Banks	921,893.0	1,063,541.0	943,442.0	928,300.0	1,064,797.9	690,578.0
Banks	1,204,390.0	1,424,271.0	1,074,679.0	2,128,528.0	1,571,426.9	1,571,607.5
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GIS Outright Transactions</b>						
<b>Purchases</b>	<b>267,185.0</b>	<b>296,555.0</b>	<b>173,247.0</b>	<b>357,392.0</b>	<b>371,457.7</b>	<b>286,686.5</b>
Non-Banks	101,220.0	126,286.0	96,793.0	141,868.0	120,097.4	91,577.0
Banks	165,966.0	170,270.0	76,453.0	215,524.0	251,360.3	195,109.5
<b>Sales</b>	<b>267,185.0</b>	<b>296,555.0</b>	<b>173,247.0</b>	<b>357,392.0</b>	<b>371,457.7</b>	<b>286,686.5</b>
Non-Banks	105,241.0	121,448.0	109,248.0	109,000.0	171,500.5	126,925.6
Banks	161,944.0	175,107.0	63,999.0	248,393.0	199,957.2	159,760.9
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MTB Outright Transactions</b>						
<b>Purchases</b>	<b>5,492,263.0</b>	<b>3,054,991.0</b>	<b>4,752,210.0</b>	<b>2,159,889.0</b>	<b>2,463,452.0</b>	<b>2,455,024.1</b>
Non-Banks	3,338,919.0	1,122,620.0	2,555,664.0	791,622.0	873,687.0	690,318.2
Banks	2,153,344.0	1,932,371.0	2,196,546.0	1,368,267.0	1,589,765.0	1,764,705.9
<b>Sales</b>	<b>5,492,263.0</b>	<b>3,054,991.0</b>	<b>4,752,210.0</b>	<b>2,159,889.0</b>	<b>2,463,452.0</b>	<b>2,455,024.1</b>
Non-Banks	4,210,015.0	932,245.0	1,200,553.0	1,037,028.0	699,216.4	520,356.9
Banks	1,282,248.0	2,122,746.0	3,551,657.0	1,122,861.0	1,764,235.6	1,934,667.2
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Repo Transactions</b>						
<b>Repo</b>	<b>3,770,876.0</b>	<b>7,913,342.0</b>	<b>5,383,660.0</b>	<b>4,941,619.0</b>	<b>5,941,332.7</b>	<b>4,307,301.1</b>
Non-Banks	711,720.0	587,972.0	474,322.0	421,276.0	374,315.2	248,997.5
Banks	3,059,156.0	7,325,370.0	4,909,338.0	4,520,343.0	5,567,017.5	4,058,303.6
<b>Reverse Repo</b>	<b>3,770,876.0</b>	<b>7,913,342.0</b>	<b>5,383,660.0</b>	<b>4,941,619.0</b>	<b>5,941,332.7</b>	<b>4,307,301.1</b>
Non-Banks	401,349.0	491,132.0	387,402.0	425,865.0	470,302.5	382,446.6
Banks	3,369,527.0	7,422,210.0	4,996,258.0	4,515,754.0	5,471,030.2	3,924,854.5
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Source: Domestic Markets & Monetary Management Department, SBP

## 7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022		2023				2024	
	FY22	FY23	Feb	Sep	Oct	Nov	Dec	Jan	Feb	
<b>KSE 100 Index (1991 = 1,000)</b>	<b>41,540.83</b>	<b>41,452.69</b>	<b>40,510.37</b>	<b>46,232.59</b>	<b>51,920.27</b>	<b>60,531.27</b>	<b>62,451.04</b>	<b>61,979.18</b>	<b>64,578.52</b>	
<b>KSE All Shares Index (1995 = 1,000)</b>	<b>28,582.29</b>	<b>28,111.03</b>	<b>26,679.75</b>	<b>31,158.71</b>	<b>34,558.22</b>	<b>40,324.28</b>	<b>41,916.27</b>	<b>41,892.68</b>	<b>42,840.89</b>	
1. Automobile Assembler	46,569.78	28,687.23	32,311.96	30,455.18	37,856.34	47,954.32	46,921.90	49,312.29	52,819.58	
2. Automobile Parts & Accessories	28,050.72	19,379.93	18,682.01	24,547.26	28,265.98	32,352.32	43,794.16	51,951.41	51,495.31	
3. Cable & Electrical Goods	14,627.64	9,922.36	10,410.77	10,452.46	12,591.27	15,013.00	17,916.72	16,291.76	16,309.30	
4. Cement	38,106.34	40,175.45	34,116.67	42,303.51	47,370.13	56,340.24	55,922.03	55,012.37	57,189.03	
5. Chemical	32,014.51	21,956.68	23,190.09	24,418.91	25,048.77	29,171.68	28,566.37	26,028.78	25,078.49	
6. Close-End Mutual Funds	1,413.41	1,226.41	1,209.28	1,324.50	2,123.11	2,259.74	2,332.15	2,141.36	1,931.36	
7. Commercial Banks	9,833.57	8,669.26	9,019.61	10,328.77	11,792.14	13,389.80	13,855.22	14,064.87	14,890.13	
8. Engineering	31,861.80	22,194.92	22,750.34	23,772.94	29,093.53	33,348.02	35,120.48	33,472.95	32,427.85	
9. Fertilizer	16,998.93	15,252.11	16,312.62	14,406.60	16,511.79	18,078.25	19,197.10	19,713.82	21,355.11	
10. Food & Personal Care Products	50,369.34	48,416.38	43,798.79	50,408.29	52,101.65	63,293.59	63,446.74	63,565.52	62,890.77	
11. Glass & Ceramics	2,560,411.29	32,277,609.42	13,826,719.09	71,999,022.73	98,153,564.80	159,772,338.00	190,914,051.24	221,343,628.99	283,645,966.56	
12. Insurance	18,624.83	14,773.73	16,003.36	14,586.07	15,290.09	16,334.93	16,852.59	16,713.97	16,965.93	
13. Inv. Banks /Inv. Cos./Sec. Cos.	14,703.42	13,953.84	13,678.11	15,076.54	15,441.96	16,327.98	15,297.30	15,819.03	15,600.35	
14. Jute	21,152.55	17,463.05	17,463.05	17,377.55	19,463.84	19,942.67	19,942.67	19,087.63	19,109.00	
15. Leasing Companies	69.24	68.15	67.58	75.01	68.02	82.31	91.33	84.01	92.22	
16. Leather & Tanneries	14,957.14	11,062.46	10,267.28	12,280.88	14,207.63	16,222.75	19,190.23	18,562.66	18,652.50	
17. Miscellaneous	24,520.88	14,970.78	24,388.74	15,581.44	18,087.15	22,252.09	21,928.91	19,942.16	19,526.96	
18. Modarbas	5,520.07	4,005.85	4,756.54	3,378.35	3,488.66	3,523.58	4,086.39	4,196.53	4,052.33	
19. Oil & Gas Exploration Companies	9,047.30	8,455.84	8,748.67	9,732.55	10,173.78	11,124.33	12,447.40	13,714.88	13,334.71	
20. Oil & Gas Marketing Companies	8,316.50	6,996.05	6,823.49	7,590.04	8,639.92	9,997.71	10,353.64	9,838.10	10,004.67	
21. Paper & Board	15,621.49	12,796.88	12,663.81	12,255.93	13,506.57	15,591.41	16,876.05	16,140.00	16,251.93	
22. Pharmaceuticals	32,880.63	18,399.65	20,525.87	18,015.23	20,044.99	24,388.70	23,634.18	22,615.41	24,939.29	
23. Power Generation & Distribution	20,697.49	17,933.21	18,929.97	21,000.44	25,702.71	29,238.16	33,536.86	31,469.94	32,303.43	
24. Refinery	9,521.21	6,525.21	6,680.44	8,496.67	10,435.01	11,619.19	12,707.01	11,055.54	11,581.59	
25. Sugar & Allied Industries	100,232.55	110,778.88	100,602.48	113,925.18	118,832.65	121,744.99	135,462.02	142,622.44	139,235.42	
26. Synthetic & Rayon	52,892.23	66,768.65	56,375.54	63,231.24	71,498.63	85,137.97	84,907.06	81,151.25	83,440.00	
27. Technology & Communication	45,439.79	44,524.98	51,762.48	44,100.90	45,451.06	52,672.78	53,754.30	48,410.48	51,259.28	
28. Textile Composite	40,981.59	33,333.68	34,705.13	36,080.43	36,604.96	43,556.94	46,196.83	81,189.87	266,150.94	
29. Textile Spinning	18,122.54	14,055.88	15,246.91	13,593.28	13,954.69	15,696.65	14,810.80	14,177.00	15,024.22	
30. Textile Weaving	2,405.05	1,872.22	1,812.09	1,913.76	1,935.48	2,256.43	2,327.85	2,200.85	2,295.22	
31. Tobacco	68,213.71	50,181.87	51,268.10	49,927.06	57,014.26	75,033.92	76,915.63	75,724.05	74,334.65	
32. Transport	34,238.64	31,505.31	36,627.25	40,996.00	38,403.71	47,276.40	55,949.65	65,394.39	70,544.73	
33. Vanaspati & Allied Industries	37,537.91	28,418.70	34,114.65	27,845.19	26,194.65	30,002.98	29,271.60	30,433.77	28,592.10	
34. Woolen	4,385.83	3,271.81	3,077.40	2,967.72	3,048.11	4,416.49	3,508.64	3,333.21	3,548.13	
35. Real Estate Investment Trust	20,975.72	22,565.07	21,787.58	22,661.39	22,054.78	22,213.10	22,625.95	22,330.18	22,507.20	
36. Exchange Traded Funds	4,072.27	358,508.72	335,258.06	530,102.04	561,468.87	607,137.74	586,906.92	633,785.97	632,778.12	
37. Property	-	7,876.30	9,859.61	8,749.06	7,929.02	8,339.55	8,588.94	7,931.20	7,715.27	
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-	
39. Future Contracts	-	-	-	-	-	-	-	-	-	
40. Bonds	-	-	-	-	-	-	-	-	-	

Source: Pakistan Stock Exchange

As per last working day

## 7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	31,938.48	39,258.44	47,055.29	40,150.36	48,034.60
Aug	29,672.12	41,110.93	47,419.74	42,351.15	45,002.42
Sep	32,078.85	40,571.48	44,899.60	41,128.67	46,232.59
Oct	34,203.68	39,888.00	46,184.71	41,264.66	51,920.27
Nov	39,287.65	41,068.82	45,072.38	42,348.63	60,531.27
Dec	40,735.08	43,755.38	44,596.07	40,420.45	62,451.04
Jan	41,630.94	46,385.54	45,374.68	40,673.06	61,979.18
Feb	37,983.62	45,865.02	44,461.01	40,510.37	64,578.52
Mar	29,231.63	44,587.85	44,928.83	40,000.83	
Apr	34,111.64	44,262.35	45,249.41	41,580.85	
May	33,931.23	47,896.34	43,078.14	41,330.56	
Jun	34,421.92	47,356.02	41,540.83	41,452.69	

Month	KSE All Share Index (1995 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	23,118.82	27,559.26	32,163.11	27,796.13	32,027.29
Aug	22,007.12	28,960.20	32,394.47	29,077.87	30,041.97
Sep	23,427.60	28,969.98	30,668.90	28,225.45	31,158.71
Oct	24,698.78	28,185.56	31,596.79	28,144.59	34,558.22
Nov	27,838.52	28,849.46	30,831.91	28,693.26	40,324.28
Dec	29,011.73	30,779.70	30,726.52	27,532.64	41,916.27
Jan	29,067.54	32,061.54	31,007.64	27,100.87	41,892.68
Feb	26,289.38	31,436.15	30,523.62	26,679.75	42,840.89
Mar	21,037.82	30,498.20	30,788.28	26,428.49	
Apr	23,937.61	30,017.98	30,774.66	27,428.44	
May	24,435.18	32,238.69	29,310.51	27,703.24	
Jun	24,660.31	32,479.82	28,582.29	28,111.03	

Month	KMI-30 Index (Base: June 2008)				
	FY20	FY21	FY22	FY23	FY24
Jul	50,569.36	63,107.65	76,259.24	65,446.00	80,370.86
Aug	46,226.30	65,651.60	77,641.73	70,346.75	74,969.26
Sep	51,150.82	64,738.07	72,315.95	67,463.05	77,669.37
Oct	55,842.17	63,496.69	74,486.07	69,310.33	88,224.74
Nov	62,713.95	66,318.10	73,210.74	71,768.60	101,700.59
Dec	66,031.51	71,167.60	71,687.06	68,277.85	104,728.78
Jan	67,075.02	74,222.76	73,592.63	69,439.38	103,712.89
Feb	59,433.31	76,278.37	72,148.81	68,762.41	108,852.28
Mar	45,051.66	73,039.96	72,914.93	69,337.93	
Apr	55,529.38	71,476.99	74,012.17	72,354.37	
May	55,171.67	78,749.58	70,045.46	71,339.96	
Jun	54,995.25	76,621.54	68,766.37	70,748.13	

As per last working day

Source: Pakistan Stock Exchange



### 7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2023		2023				2024	
	FY22	FY23	Feb	Sep	Oct	Nov	Dec	Jan	Feb	
1 Automobile Assembler	311,233.8	231,338.3	226,766.8	245,595.0	305,279.0	386,710.6	378,385.1	397,661.4	425,944.5	
2 Automobile parts & Accessories	45,805.7	32,966.0	31,778.8	41,755.8	48,081.5	55,032.6	74,495.6	88,371.3	87,595.5	
3 Cable & Electrical Goods	29,149.1	22,215.7	21,242.8	23,402.5	28,191.2	33,613.4	40,114.6	36,476.4	36,515.7	
4 Cement	411,883.3	444,827.5	381,664.6	467,542.3	523,539.2	622,677.8	618,056.1	592,627.5	616,075.7	
5 Chemical	413,891.4	479,041.7	369,272.1	532,762.5	546,504.1	636,456.4	624,781.9	569,480.8	548,689.8	
6 Close -End Mutual Funds	2,074.9	1,800.4	1,775.2	1,944.3	3,116.7	3,317.3	3,423.6	3,143.5	2,835.2	
7 Commercial Banks	1,121,931.7	1,011,875.8	1,040,473.2	1,209,970.9	1,381,392.0	1,568,550.7	1,623,072.4	1,647,633.9	1,744,308.6	
8 Engineering	100,473.4	69,989.7	71,741.2	74,966.0	91,744.0	105,160.2	110,749.5	105,554.1	102,940.8	
9 Fertilizer	527,337.7	473,148.7	506,047.5	437,148.3	501,027.2	548,559.7	582,510.6	598,189.7	647,992.6	
10 Food & Personal Care Products	710,931.7	690,461.1	619,330.4	718,867.2	743,279.9	899,971.7	885,367.8	866,183.3	836,473.0	
11 Glass & Ceramics	63,727.9	51,770.4	52,418.1	51,909.9	52,832.1	66,059.5	63,576.3	56,641.8	57,455.3	
12 Insurance	135,286.4	114,956.1	120,143.6	113,495.8	118,973.9	127,104.0	131,132.1	130,053.5	132,013.9	
13 Inv. Banks /INV.COS./Securities COS.	110,529.0	119,544.3	117,182.0	129,162.7	132,293.3	139,883.9	131,054.0	135,523.8	133,650.6	
14 Jute	214.4	177.0	177.0	176.1	197.3	202.1	202.1	193.4	193.7	
15 Leasing Companies	445.4	528.3	434.9	581.7	527.4	638.3	708.5	651.7	715.4	
16 Leather & Tanneries	43,225.6	31,989.4	29,690.0	35,538.5	41,114.1	46,945.4	55,532.7	53,716.7	53,976.6	
17 Miscellaneous	104,889.6	64,300.8	104,751.9	66,923.7	77,685.8	95,574.6	94,186.6	85,653.3	83,869.9	
18 Modarabas	23,036.7	16,893.8	19,856.9	14,290.4	14,757.0	14,904.7	17,285.4	17,751.3	17,141.2	
19 Oil & Gas Exploration Companies	869,323.5	812,491.7	840,626.0	935,166.2	977,562.2	1,068,896.9	1,196,027.1	1,317,816.1	1,281,288.4	
20 Oil & Gas Marketing Companies	177,892.8	155,752.5	151,912.5	168,976.1	192,348.4	222,577.1	230,501.0	219,023.6	222,732.1	
21 Paper & Board	64,515.4	59,899.5	53,703.6	57,367.4	63,221.3	72,979.9	78,993.1	75,547.8	76,071.7	
22 Pharmaceuticals	252,064.8	150,342.1	163,216.7	147,219.1	169,147.1	205,801.0	199,434.0	190,837.1	210,446.8	
23 Power Generation & Distribution	248,964.1	215,713.5	227,703.4	252,608.0	309,169.9	351,696.8	403,404.8	378,542.4	388,568.4	
24 Refinery	78,670.4	54,437.7	55,197.7	70,885.1	87,056.0	96,935.3	106,010.7	92,232.9	96,621.6	
25 Sugar & Allied Industries	68,428.1	77,324.6	68,396.0	79,520.8	82,946.2	84,979.0	94,553.6	99,551.7	97,187.5	
26 Synthetic & Rayon	79,765.6	111,940.7	85,199.6	106,010.0	119,870.8	142,737.8	142,350.6	136,053.9	139,891.1	
27 Technology & Communication	241,830.7	246,081.6	282,172.3	244,100.7	253,778.5	294,101.4	300,140.1	270,302.5	286,262.3	
28 Textile Composite	273,074.6	248,139.0	233,065.8	266,822.0	271,158.8	322,656.9	342,212.5	368,276.9	352,359.9	
29 Textile Spinning	68,312.5	53,174.8	57,472.9	51,425.6	52,792.9	59,901.8	56,521.1	54,102.4	57,335.6	
30 Textile Weaving	3,573.8	2,631.5	2,547.0	2,689.8	2,850.4	3,323.0	3,428.2	3,241.2	3,380.2	
31 Tobacco	287,484.9	212,220.9	216,291.2	211,143.3	241,115.4	317,321.3	325,279.1	320,239.9	314,364.1	
32 Transport	54,796.3	50,816.7	59,078.2	66,124.8	61,943.5	76,254.8	90,244.4	105,478.4	113,785.7	
33 Vanaspati & Allied Industries	1,386.0	1,298.3	1,401.9	1,272.1	1,196.7	1,370.7	1,337.2	1,390.3	1,306.2	
34 Woolen	285.2	212.7	200.1	193.0	198.2	287.2	228.2	216.7	230.7	
35 Real Estate Investment Trust	30,064.4	32,342.4	31,228.1	32,480.5	31,611.0	31,837.9	32,429.6	32,005.7	32,259.5	
36 Exchange Traded Funds	6.6	579.0	541.5	856.2	906.8	980.6	947.9	1,023.6	1,022.0	
37 Property	-	22,214.3	27,808.0	24,676.0	22,363.1	23,521.0	24,224.4	22,369.3	21,658.6	
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-	
39 Future Contracts	-	-	-	-	-	-	-	-	-	
40 Bonds	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>6,956,507.5</b>	<b>6,365,438.6</b>	<b>6,272,509.5</b>	<b>6,885,570.3</b>	<b>7,551,772.9</b>	<b>8,729,523.3</b>	<b>9,062,902.8</b>	<b>9,073,759.9</b>	<b>9,225,160.5</b>	

Source: Pakistan Stock Exchange

As per last working day

## 7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY20	FY21	FY22	FY23	FY24
Jul	2,118.63	8,923.18	9,450.21	2,733.59	7,984.83
Aug	2,218.96	10,581.67	7,442.74	7,115.00	6,814.52
Sep	2,319.12	13,650.74	9,585.41	4,149.94	3,447.73
Oct	4,561.68	8,635.92	5,769.23	6,001.90	8,404.82
Nov	6,646.26	6,533.65	7,179.05	4,704.50	14,056.43
Dec	7,009.19	11,516.89	5,844.76	4,592.75	21,165.66
Jan	6,136.28	13,457.21	5,824.05	4,275.86	11,737.43
Feb	3,234.64	11,973.06	4,660.97	3,806.13	7,190.09
Mar	4,843.92	10,588.82	4,872.75	4,159.48	
Apr	4,831.77	8,101.69	6,251.41	2,330.90	
May	3,519.49	12,465.65	4,760.77	4,032.90	
Jun	4,941.66	20,912.15	5,266.80	3,902.82	
<b>Total</b>	<b>52,381.61</b>	<b>137,340.63</b>	<b>76,908.13</b>	<b>51,805.76</b>	

Source: Pakistan Stock Exchange

## 7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX

All Sectors - Overall

(Million Rupees)

Item Name	2018	2019	2020	2021	2022
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>4,307,511</b>	<b>4,797,198</b>	<b>5,189,074</b>	<b>5,614,782</b>	<b>6,496,536</b>
1. Capital work in progress	378,897	495,679	531,121	662,023	794,992
2. Operating fixed assets at cost	5,686,522	6,237,716	6,459,362	6,990,521	7,960,846
3. Operating fixed assets after deducting accumulated depreciation	3,254,979	3,548,834	3,629,314	3,773,089	4,360,297
4. Intangible assets	98,720	91,301	87,641	127,191	159,643
5. Long term investments	476,978	495,562	647,518	781,139	833,144
6. Other non-current assets	97,936	165,822	293,480	271,341	348,460
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>4,504,070</b>	<b>5,288,927</b>	<b>5,554,810</b>	<b>6,575,320</b>	<b>9,121,797</b>
1. Cash & bank balance	281,473	289,590	319,639	408,557	532,329
2. Inventories; of which	884,536	969,862	886,448	1,126,028	2,005,323
i) Raw material	390,604	456,333	464,236	582,404	883,436
ii) Work in progress	55,974	76,550	73,513	89,845	122,357
iii) Finished goods	308,771	323,235	282,064	347,569	624,000
3. Trade Debt / accounts receivables	1,628,860	1,950,450	1,888,307	2,056,986	2,844,253
4. Short term loans and advances	150,815	153,023	142,703	163,784	218,476
5. Short term investments	300,217	261,740	414,975	683,660	836,300
6. Other current assets	1,258,170	1,664,261	1,902,738	2,136,305	2,685,117
of which: i) Stores, spares & loose tools	194,219	210,716	226,344	250,150	323,111
ii) Trade deposits & pre-payments	74,095	62,969	62,606	87,105	119,139
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>8,811,581</b>	<b>10,086,125</b>	<b>10,743,884</b>	<b>12,190,102</b>	<b>15,618,333</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>3,237,544</b>	<b>3,488,605</b>	<b>3,726,335</b>	<b>4,330,608</b>	<b>5,116,189</b>
1. Issued, Subscribed & Paid up capital	807,909	831,136	856,850	911,161	954,513
i) Ordinary Shares	788,625	815,125	839,583	891,862	935,935
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,970,928	2,127,179	2,337,720	2,861,197	3,478,915
i) Capital Reserve	343,759	367,341	391,431	442,319	522,547
ii) Revenue Reserve	1,627,168	1,759,837	1,946,290	2,418,878	2,956,368
of which: un-appropriated profit(loss) / retained earnings	1,015,415	1,128,476	1,293,267	1,769,768	2,241,471
3. Surplus on revaluation of fixed assets	458,707	530,290	531,765	558,250	682,761
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>1,544,124</b>	<b>1,767,454</b>	<b>2,136,434</b>	<b>2,292,943</b>	<b>2,719,676</b>
1. Long term borrowings	830,474	993,404	1,253,566	1,331,134	1,643,728
of which: i) Long term secured loans	780,368	883,891	1,097,538	1,188,686	1,490,911
ii) Long term unsecured loans	27,571	29,155	23,164	40,072	38,660
iii) Long term lease finance	22,535	80,351	121,244	110,376	114,249
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFs (bonds payable)	14,392	11,737	8,463	16,300	12,242
4. Employees benefit obligations	144,192	153,742	164,782	175,561	195,625
5. Other non-current liabilities	543,897	593,919	697,456	749,734	857,113
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>4,029,914</b>	<b>4,830,067</b>	<b>4,881,115</b>	<b>5,566,551</b>	<b>7,782,468</b>
1. Trade Credit & other accounts payables	2,399,006	2,802,030	2,913,138	3,381,043	4,700,193
of which: i) Trade credits	1,281,830	1,602,841	1,753,123	2,058,542	3,025,349
2. Short term Borrowings	987,860	1,311,160	1,187,280	1,163,952	1,651,816
of which: i) Short term Secured loans	961,559	1,276,272	1,140,889	1,110,189	1,548,990
ii) Short term unsecured loans	24,186	26,970	40,603	40,956	60,772
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	324,847	361,146	317,737	414,729	518,893
4. Other current liabilities	318,200	355,730	462,961	606,827	911,566
of which: i) Interest / markup payables	146,256	187,151	219,869	245,875	346,652
ii) Taxes payable	32,809	39,174	57,803	93,045	163,469
<b>F. Operations:</b>					
1. Sales	7,662,837	8,810,808	7,998,943	9,437,310	14,607,638
i) Local sales (Net)	7,093,827	8,156,947	7,315,315	8,579,120	13,315,813
ii) Export Sales (Net)	569,010	653,861	683,628	858,190	1,291,825
2. Cost of sales	6,504,570	7,530,410	6,870,224	7,846,723	12,189,506
i) Cost of material	2,759,373	3,257,186	2,865,088	3,629,612	5,544,042
ii) Labour	287,053	318,291	334,715	367,802	441,746
iii) Overhead	3,458,144	3,954,933	3,670,421	3,849,309	6,203,719
3. Gross profit / (loss) (F1-F2)	1,158,267	1,280,398	1,128,719	1,590,587	2,418,132
4. General, administrative and other expenses	564,369	616,036	563,010	621,878	834,274
i) Selling & distribution expenses	218,156	230,089	227,659	260,682	328,452
of which: Advertisement & promotions	43,905	36,690	34,582	39,013	48,491
ii) Administrative and other expenses	346,213	385,947	335,351	361,195	505,822
of which: Corporate social responsibilities	4,869	5,152	4,918	5,554	8,376
5. Other income / (loss)	176,679	228,575	244,490	288,622	281,414
6. EBIT (F3-F4+F5)	770,578	892,937	810,199	1,257,331	1,865,272
7. Financial expenses	163,095	280,747	330,308	247,365	401,847
of which: (i) Interest expenses	135,923	244,462	297,310	228,102	342,369
8. Profit / (loss) before taxation (F6-F7)	607,483	612,190	479,890	1,009,967	1,463,425
9. Tax expenses	180,488	199,745	159,702	262,147	518,102
10. Profit / (loss) after tax (F8-F9)	426,995	412,445	320,188	747,820	945,323
11. Cash dividends	255,644	234,513	187,671	361,709	283,459
12. Bonus shares / stock dividends	9,734	9,039	3,619	8,419	7,388
<b>G. Statement of Cash Flows</b>					
1. Net cash flows from operating activities	437,444	375,739	751,984	921,919	566,936
2. Net cash flows from investing activities	(413,424)	(538,161)	(488,325)	(573,342)	(1,014,781)
3. Net cash flows from financing activities	(100,936)	(80,148)	(37,675)	(100,709)	232,407
<b>H. Miscellaneous</b>					
1. Depreciation for the year	263,469	282,308	301,916	302,467	1,898,783
2. Salaries, wages and employee benefits	478,304	535,425	545,849	607,774	724,003
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6	5	4	8	6
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	1	1	1	1	1
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B)))	5	4	3	7	7
P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)))	3	3	3	3	3
P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C)))	14	12	9	19	20
V3. Basic earnings per share (Rs./share) ( F10 to No. of shares)	4	4	3	7	9

## 7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private Sector

Million Rupees

Item Name	2018	2019	2020	2021	2022
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>3,259,341</b>	<b>3,713,860</b>	<b>3,985,269</b>	<b>4,435,450</b>	<b>5,207,529</b>
1. Capital work in progress	289,422	388,543	430,715	559,615	704,103
2. Operating fixed assets at cost	4,185,845	4,623,604	4,950,350	5,278,802	6,143,781
3. Operating fixed assets after deducting accumulated depreciation	2,410,483	2,657,163	2,814,688	2,972,298	3,518,718
4. Intangible assets	93,297	85,107	81,550	120,243	151,062
5. Long term investments	402,718	449,947	489,723	627,143	673,784
6. Other non-current assets	63,422	133,101	168,593	166,151	159,862
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>2,953,991</b>	<b>3,232,145</b>	<b>3,284,012</b>	<b>3,984,528</b>	<b>5,464,192</b>
1. Cash & bank balance	247,830	234,598	274,238	367,019	446,592
2. Inventories, of which	768,951	867,765	818,530	1,039,288	1,647,864
i) Raw material	389,617	446,142	455,905	576,590	869,782
ii) Work in progress	55,722	76,340	73,229	89,656	122,241
iii) Finished goods	307,793	321,651	280,450	346,266	622,630
3. Trade Debt / accounts receivables	914,476	1,025,501	847,724	910,443	1,161,624
4. Short term loans and advances	123,880	135,348	121,509	141,059	191,692
5. Short term investments	279,508	203,042	357,326	532,489	710,345
6. Other current assets	619,347	765,891	864,685	994,231	1,306,077
of which: i) Stores, spares & loose tools	161,539	175,924	189,965	210,708	279,492
ii) Trade deposits & pre-payments	64,349	48,958	51,201	77,148	110,521
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>6,213,332</b>	<b>6,946,005</b>	<b>7,269,281</b>	<b>8,419,978</b>	<b>10,671,721</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>2,537,033</b>	<b>2,708,657</b>	<b>2,873,568</b>	<b>3,386,358</b>	<b>4,009,926</b>
1. Issued, Subscribed & Paid up capital	672,268	691,885	712,281	766,640	809,981
i) Ordinary Shares	652,984	675,874	695,015	747,340	791,403
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,525,328	1,616,064	1,742,459	2,169,332	2,637,815
i) Capital Reserve	319,466	339,416	361,035	409,474	487,093
ii) Revenue Reserve	1,203,862	1,276,648	1,381,424	1,759,858	2,150,722
of which: un-appropriated profit/(loss) / retained earnings	730,610	781,949	870,432	1,255,498	1,579,307
3. Surplus on revaluation of fixed assets	341,437	400,708	418,828	450,386	562,130
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>938,813</b>	<b>1,081,219</b>	<b>1,389,839</b>	<b>1,483,933</b>	<b>1,827,588</b>
1. Long term borrowings	568,249	679,369	902,749	934,708	1,212,454
of which: i) Long term secured loans	527,588	594,495	802,280	838,238	1,119,245
ii) Long term unsecured loans	18,395	20,094	14,148	31,140	29,783
iii) Long term lease finance	22,265	64,773	74,701	65,329	63,517
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFs (bonds payable)	12,338	11,737	8,463	16,300	12,242
4. Employees benefit obligations	62,599	67,539	70,866	76,053	87,105
5. Other non-current liabilities	284,458	307,921	395,595	444,659	504,818
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>2,737,486</b>	<b>3,156,129</b>	<b>3,005,874</b>	<b>3,549,687</b>	<b>4,834,207</b>
1. Trade Credit & other accounts payables	1,436,139	1,547,002	1,460,501	1,806,501	2,400,414
of which: i) Trade credits	654,762	706,810	687,198	884,224	1,219,150
2. Short term Borrowings	849,485	1,127,065	1,044,925	1,023,518	1,422,240
of which: i) Short term Secured loans	823,185	1,092,485	998,843	970,061	1,319,723
ii) Short term unsecured loans	24,186	26,662	40,295	40,650	60,463
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	228,734	256,642	214,591	330,717	417,692
4. Other current liabilities	225,128	225,421	285,857	388,951	593,861
of which: i) Interest / markup payables	81,014	96,519	92,503	85,827	120,072
ii) Taxes payable	29,439	32,040	42,372	71,720	110,837
<b>F. Operations:</b>					
1. Sales	5,457,943	5,967,941	5,343,225	6,682,274	9,812,626
i) Local sales (Net)	4,889,449	5,316,055	4,661,365	5,824,780	8,521,701
ii) Export Sales (Net)	568,494	651,885	681,859	857,494	1,290,925
2. Cost of sales	4,541,288	5,045,406	4,501,612	5,416,470	8,072,977
i) Cost of material	2,754,959	3,251,302	2,858,122	3,623,496	5,534,910
ii) Labour	215,464	241,813	259,295	294,145	360,875
iii) Overhead	1,570,865	1,552,290	1,384,196	1,498,829	2,177,192
3. Gross profit / (loss) (F1-F2)	916,655	922,535	841,613	1,265,804	1,739,649
4. General, administrative and other expenses	456,955	470,567	450,941	519,681	681,361
i) Selling & distribution expenses	195,576	205,388	202,623	234,305	298,747
of which: Advertisement & promotions	41,867	34,527	32,630	36,812	45,681
ii) Administrative and other expenses	261,379	265,179	248,318	285,376	382,614
of which: Corporate social responsibilities	4,262	4,537	4,165	4,842	7,650
5. Other income / (loss)	123,024	143,954	157,908	214,145	201,469
6. EBIT (F3-F4-F5)	582,723	595,922	548,580	960,268	1,259,757
7. Financial expenses	118,537	199,931	224,529	159,969	279,283
of which: (i) Interest expenses	95,687	168,499	196,212	141,271	220,024
8. Profit / (loss) before taxation (F6-F7)	464,186	395,991	324,051	800,299	980,475
9. Tax expenses	109,068	109,989	93,329	189,423	310,829
10. Profit / (loss) after tax (F8-F9)	355,118	286,002	230,722	610,876	669,646
11. Cash dividends	191,672	175,708	152,508	296,461	239,820
12. Bonus shares / stock dividends	6,125	3,722	3,609	8,408	7,388
<b>G. Statement of Cash Flows</b>					
1. Net cash flows from operating activities	323,872	236,535	608,811	783,901	464,917
2. Net cash flows from investing activities	-389,588	-411,632	-392,249	-519,134	-856,992
3. Net cash flows from financing activities	-65,152	-44,267	39,877	-62,363	179,163
<b>H. Miscellaneous</b>					
1. Depreciation for the year	203,011	212,613	220,473	226,425	1,826,868
2. Salaries, wages and employee benefits	360,710	410,079	427,970	484,781	586,519
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.51	4.79	4.32	9.14	6.82
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	0.94	0.91	0.75	0.85	1.03
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B)))	6.12	4.35	3.24	7.78	7.01
P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)))	2.38	2.51	2.55	2.51	2.58
P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C)))	14.56	10.90	8.26	19.51	18.09
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.29	3.37	2.65	6.69	6.94

## 7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX

### Public Sector

Million Rupees

Item Name	2018	2019	2020	2021	2022
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>1,048,170</b>	<b>1,083,338</b>	<b>1,203,804</b>	<b>1,179,332</b>	<b>1,289,008</b>
1. Capital work in progress	89,475	107,136	100,406	102,407	90,888
2. Operating fixed assets at cost	1,500,677	1,614,112	1,509,012	1,711,719	1,817,065
3. Operating fixed assets after deducting accumulated depreciation	844,497	891,672	814,625	800,791	841,580
4. Intangible assets	5,423	6,195	6,091	6,948	8,582
5. Long term investments	74,260	45,615	157,795	153,996	159,360
6. Other non-current assets	34,515	32,720	124,886	115,190	188,598
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>1,550,079</b>	<b>2,056,783</b>	<b>2,270,798</b>	<b>2,590,792</b>	<b>3,657,605</b>
1. Cash & bank balance	33,643	54,992	45,401	41,538	85,737
2. Inventories, of which	115,585	102,098	67,917	86,740	357,459
i) Raw material	988	10,192	8,331	5,815	13,654
ii) Work in progress	252	210	285	189	116
iii) Finished goods	978	1,584	1,614	1,303	1,370
3. Trade Debt / accounts receivables	714,384	924,949	1,040,583	1,146,543	1,682,629
4. Short term loans and advances	26,935	17,676	21,194	22,726	26,784
5. Short term investments	20,709	58,698	57,648	151,171	125,956
6. Other current assets	638,823	898,370	1,038,054	1,142,073	1,379,039
of which: i) Stores, spares & loose tools	32,680	34,793	36,379	39,441	43,618
ii) Trade deposits & pre-payments	9,746	14,011	11,405	9,957	8,618
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>2,598,249</b>	<b>3,140,120</b>	<b>3,474,603</b>	<b>3,770,124</b>	<b>4,946,613</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>700,511</b>	<b>779,948</b>	<b>852,767</b>	<b>944,250</b>	<b>1,106,264</b>
1. Issued, Subscribed & Paid up capital	135,641	139,251	144,568	144,521	144,532
i) Ordinary Shares	135,641	139,251	144,568	144,521	144,532
ii) Preference shares	-	-	-	-	-
2. Reserves	447,600	511,115	595,262	691,865	841,100
i) Capital Reserve	24,294	27,926	30,396	32,845	35,454
ii) Revenue Reserve	423,306	483,189	564,866	659,020	805,646
of which: un-appropriated profit(loss) / retained earnings	284,804	346,527	422,835	514,270	662,164
3. Surplus on revaluation of fixed assets	117,270	129,582	112,937	107,864	120,631
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>605,311</b>	<b>686,235</b>	<b>746,595</b>	<b>809,010</b>	<b>892,088</b>
1. Long term borrowings	262,225	314,034	350,818	404,426	431,274
of which: i) Long term secured loans	252,780	289,396	295,259	350,448	371,665
ii) Long term unsecured loans	9,175	9,061	9,016	8,932	8,876
iii) Long term lease finance	270	15,578	46,543	45,046	50,732
2. Subordinated loans / Sponsor's loans	-	-	-	-	-
3. Debentures/TFCs (bonds payable)	2,054	-	-	-	-
4. Employees benefit obligations	81,593	86,203	93,917	99,508	108,520
5. Other non-current liabilities	259,439	285,997	301,861	305,076	352,295
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>1,292,427</b>	<b>1,673,938</b>	<b>1,875,241</b>	<b>2,016,864</b>	<b>2,948,261</b>
1. Trade Credit & other accounts payables	962,868	1,255,028	1,452,637	1,574,542	2,299,779
of which: i) Trade credits	627,068	896,031	1,065,925	1,174,318	1,806,199
2. Short term Borrowings	138,374	184,096	142,355	140,434	229,576
of which: i) Short term Secured loans	138,374	183,788	142,046	140,128	229,267
ii) Short term unsecured loans	-	308	308	306	309
iii) Short term lease finance	-	-	-	-	-
3. Current portion of non-current liabilities	96,113	104,505	103,146	84,012	101,200
4. Other current liabilities	95,072	130,310	177,104	217,877	317,705
of which: i) Interest / markup payables	65,242	90,632	127,366	160,048	226,580
ii) Taxes payable	3,370	7,134	15,430	21,325	52,633
<b>F. Operations:</b>					
1. Sales	2,204,895	2,842,867	2,655,718	2,755,036	4,795,012
i) Local sales (Net)	2,204,378	2,840,891	2,653,950	2,754,340	4,794,112
ii) Export Sales (Net)	517	1,976	1,768	696	900
2. Cost of sales	1,963,282	2,485,004	2,368,612	2,430,253	4,116,529
i) Cost of material	4,414	5,884	6,966	6,116	9,131
ii) Labour	71,589	76,478	75,420	73,657	80,871
iii) Overhead	1,887,280	2,402,642	2,286,226	2,350,480	4,026,527
3. Gross profit / (loss) (F1-F2)	241,612	357,863	287,106	324,783	678,483
4. General, administrative and other expenses	107,413	145,468	112,069	102,196	152,913
i) Selling & distribution expenses	22,579	24,701	25,036	26,377	29,705
of which: Advertisement & promotions	2,038	2,162	1,953	2,201	2,810
ii) Administrative and other expenses	84,834	120,768	87,033	75,819	123,208
of which: Corporate social responsibilities	607	615	753	711	725
5. Other income / (loss)	53,656	84,620	86,582	74,476	79,945
6. EBIT (F3-F4+F5)	187,855	297,015	261,619	297,064	605,514
7. Financial expenses	44,557	80,817	105,779	87,396	122,564
of which: (i) Interest expenses	40,236	75,963	101,099	86,831	122,345
8. Profit / (loss) before taxation (F6-F7)	143,297	216,198	155,839	209,668	482,950
9. Tax expenses	71,420	89,756	66,373	72,724	207,273
10. Profit / (loss) after tax (F8-F9)	71,877	126,442	89,466	136,944	275,677
11. Cash dividends	63,972	58,805	35,162	65,248	43,639
12. Bonus shares / stock dividends	3,610	5,317	10	11	-
<b>G. Statement of Cash Flows</b>					
1. Net cash flows from operating activities	113,572	139,204	143,173	138,019	102,019
2. Net cash flows from investing activities	(23,836)	(126,529)	(96,076)	(54,207)	(157,789)
3. Net cash flows from financing activities	(35,783)	(35,881)	(77,551)	(38,346)	53,244
<b>H. Miscellaneous</b>					
1. Depreciation for the year	60,458	69,694	81,443	76,042	71,915
2. Salaries, wages and employee benefits	117,593	125,345	117,879	122,993	137,484
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3	4	3	5	6
P2. Asset turnover (F1 to Avg [Current year(A+B),previous year (A+B)])	1	1	1	1	1
P3. Return on Assets (F10 as a % of Avg [Current year(A+B),previous year (A+B)])	3	4	3	4	6
P4. Financial leverage (Avg. [Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)])	4	4	4	4	4
P5. Return on equity (F10 as % of Avg [Current year(C),previous year (C)])	10	17	11	15	27
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	5	9	6	9	19

**8.1 Consumer Price Index Numbers**  
**By Commodity Groups - National**  
**(2015-16=100)**

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Beverages and Non-Alcoholic Food	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Equipment Maintenance and furniture Furnishing	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.76</b>	129.59	126.52	147.83	135.8	129.56	128.33	125.7	136.81	138.71	106.84	118.7	141.9	127.78	132.96
<b>2020-21</b>	<b>141.31</b>	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
<b>2021-22</b>	<b>158.48</b>	166.46	167.7	159.13	149.57	157.47	151.01	153.4	162.29	174.06	110.23	134.71	150.58	156.11	164.07
<b>2022-23</b>	<b>204.73</b>	231.34	231.77	228.82	248.83	187.06	172.14	202.7	189.6	259.72	114	191.59	165.17	206.99	212.43
<b>Feb-23</b>	<b>211.28</b>	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
<b>Mar-23</b>	<b>219.14</b>	250.25	252.47	237.11	353.14	196.50	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88
<b>Apr-23</b>	<b>224.41</b>	261.17	264.23	243.05	354.17	200.17	176.77	226.20	200.06	284.74	117.80	231.40	170.02	225.48	236.14
<b>May-23</b>	<b>227.96</b>	264.45	271.20	224.41	356.40	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64
<b>Jun-23</b>	<b>227.37</b>	261.78	268.68	220.81	356.77	205.16	177.51	238.81	204.10	279.24	118.33	244.60	172.26	238.22	249.12
<b>Jul-23</b>	<b>235.23</b>	272.44	279.06	233.15	358.18	206.29	191.79	242.90	208.58	278.60	118.82	245.34	172.27	242.23	251.69
<b>Aug-23</b>	<b>239.27</b>	273.99	283.13	219.75	359.45	208.74	193.86	248.54	212.80	300.68	119.14	253.82	178.19	246.54	261.49
<b>Sep-23</b>	<b>244.05</b>	278.48	285.60	236.20	361.16	213.05	194.86	252.67	222.31	328.11	119.66	254.80	179.25	252.51	262.92
<b>Oct-23</b>	<b>246.50</b>	280.27	282.50	267.00	362.24	215.31	200.70	255.85	228.44	319.21	120.07	255.78	183.74	256.50	263.00
<b>Nov-23</b>	<b>253.15</b>	282.95	282.85	283.54	362.87	220.38	222.69	258.02	232.28	310.34	120.18	256.14	185.62	258.31	267.18
<b>Dec-23</b>	<b>255.24</b>	281.55	282.99	272.99	364.72	221.64	230.62	260.36	233.93	312.86	120.20	256.21	186.04	260.16	269.77
<b>Jan-24</b>	<b>259.92</b>	289.77	289.69	290.26	365.13	223.28	236.43	261.81	234.60	305.48	134.73	256.41	186.15	263.45	272.50
<b>Feb-24</b>	<b>260.01</b>	285.06	286.82	274.60	365.61	224.43	240.63	263.23	235.39	311.93	134.74	256.41	186.15	264.17	274.65

Source : Pakistan Bureau of Statistics

**8.2 Consumer Price Index Numbers**  
**By Commodity Groups - Urban**  
**(2015-16=100)**

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Beverages and Non-Alcoholic Food	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Equipment Maintenance and Furniture Furnishing	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.99</b>	128.81	125.6	147.52	143.25	126.9	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
<b>2020-21</b>	<b>140.57</b>	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
<b>2021-22</b>	<b>157.19</b>	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
<b>2022-23</b>	<b>199.39</b>	226.75	227.05	225.03	265.28	183.75	167.93	199.42	188.05	260.23	117.24	185.16	166.83	207.68	210.96
<b>Feb-23</b>	<b>204.87</b>	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
<b>Mar-23</b>	<b>212.85</b>	244.66	246.76	232.43	374.90	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93
<b>Apr-23</b>	<b>217.11</b>	254.53	257.32	238.31	375.93	196.25	171.90	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
<b>May-23</b>	<b>220.37</b>	258.05	264.30	221.65	377.76	197.00	173.07	229.36	201.87	285.67	123.00	234.43	171.25	237.02	243.64
<b>Jun-23</b>	<b>220.59</b>	257.65	263.77	221.95	377.89	199.16	172.95	233.01	203.22	279.52	123.07	235.57	171.65	240.11	246.46
<b>Jul-23</b>	<b>228.47</b>	268.74	274.29	236.41	379.48	200.25	186.79	237.21	209.20	279.49	123.76	236.46	171.66	242.65	249.16
<b>Aug-23</b>	<b>232.12</b>	269.77	279.09	215.49	380.50	202.60	188.75	243.00	213.56	296.49	123.77	245.05	177.89	247.58	257.91
<b>Sep-23</b>	<b>235.99</b>	273.95	280.97	233.02	382.08	205.70	189.18	246.47	223.51	319.47	124.41	245.62	178.55	252.06	259.03
<b>Oct-23</b>	<b>238.51</b>	275.74	277.98	262.70	382.40	207.50	194.82	248.56	229.53	310.68	124.83	245.87	184.31	256.43	258.91
<b>Nov-23</b>	<b>248.87</b>	278.07	277.90	279.06	382.32	211.64	229.11	250.25	232.12	302.48	125.00	245.81	186.73	258.07	262.84
<b>Dec-23</b>	<b>250.68</b>	275.22	277.10	264.26	385.43	212.48	236.27	252.29	234.20	305.96	125.01	245.92	187.28	260.11	265.25
<b>Jan-24</b>	<b>255.22</b>	284.23	284.49	282.73	385.76	213.55	241.33	253.34	234.72	300.26	138.73	246.06	187.42	262.77	267.64
<b>Feb-24</b>	<b>255.82</b>	278.76	280.67	267.61	386.05	214.12	247.13	255.20	235.03	306.81	138.73	246.00	187.42	263.47	269.89

Source : Pakistan Bureau of Statistics

### 8.3 Consumer Price Index Numbers By Commodity Groups - Rural (2015-16=100)

YEAR / MONTH	General	1	.....	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Beverages and Non-Alcoholic Food		Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Equipment Maintenance and Furniture Furnishing	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.43</b>	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.6	
<b>2020-21</b>	<b>142.42</b>	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61	
<b>2021-22</b>	<b>160.43</b>	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.5	141.58	157.98	165.9	
<b>2022-23</b>	<b>212.78</b>	236.49	237.03	233.22	232.23	191.27	181.42	207.63	191.14	258.88	108.24	203.77	159.44	205.75	214.55	
<b>Feb-23</b>	<b>220.95</b>	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30	
<b>Mar-23</b>	<b>228.63</b>	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69	
<b>Apr-23</b>	<b>235.43</b>	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.90	238.63	
<b>May-23</b>	<b>239.42</b>	271.64	278.90	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94	
<b>Jun-23</b>	<b>237.61</b>	266.42	274.16	219.49	335.47	212.80	187.58	247.55	204.97	278.77	109.88	261.73	174.37	234.81	252.93	
<b>Jul-23</b>	<b>245.44</b>	276.60	284.39	229.36	336.70	214.00	202.83	251.46	207.96	277.13	110.03	262.18	174.37	241.48	255.32	
<b>Aug-23</b>	<b>250.06</b>	278.73	287.64	224.69	338.23	216.56	205.13	256.88	212.04	307.67	110.90	270.46	179.23	244.66	266.63	
<b>Sep-23</b>	<b>256.21</b>	283.57	290.78	239.89	340.06	222.41	207.41	262.00	221.11	342.50	111.21	272.22	181.67	253.31	268.51	
<b>Oct-23</b>	<b>258.57</b>	285.35	287.55	272.00	341.92	225.27	213.67	266.82	227.35	333.42	111.61	274.57	181.78	256.62	268.87	
<b>Nov-23</b>	<b>259.61</b>	288.43	288.38	288.74	343.26	231.52	208.53	269.71	232.43	323.43	111.61	275.74	181.78	258.73	273.42	
<b>Dec-23</b>	<b>262.11</b>	288.66	289.57	283.14	343.84	233.32	218.16	272.51	233.67	324.36	111.63	275.74	181.78	260.26	276.26	
<b>Jan-24</b>	<b>267.01</b>	295.99	295.49	299.00	344.33	235.68	225.61	274.56	234.48	314.18	127.60	276.05	181.78	264.69	279.48	
<b>Feb-24</b>	<b>266.33</b>	292.14	293.70	282.72	345.01	237.58	226.28	275.31	235.75	320.47	127.63	276.15	181.78	265.44	281.49	

Source: Pakistan Bureau of Statistics



## 8.4 Index Numbers of Wholesale Prices by Commodity Groups

(2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and Equipment	Metal Products Machinery & Equipment
<b>2019-20</b>	<b>140.63</b>	137.8	163.4	131.38	126.74	141.64	113.65	147.95	131.83
<b>2020-21</b>	<b>153.87</b>	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
<b>2021-22</b>	<b>192.2</b>	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
<b>2022-23</b>	<b>255.25</b>	246.83	226.33	224.18	229.7	217.72	162.21	308.16	294.9
<b>Feb-23</b>	<b>264.64</b>	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
<b>Mar-23</b>	<b>277.00</b>	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
<b>Apr-23</b>	<b>277.26</b>	266.46	229.06	248.47	261.91	227.85	168.62	328.10	347.73
<b>May-23</b>	<b>279.91</b>	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38
<b>Jun-23</b>	<b>279.21</b>	276.75	233.26	251.67	265.83	229.23	177.88	316.60	351.99
<b>Jul-23</b>	<b>286.23</b>	269.89	264.80	255.68	271.22	230.83	177.88	333.14	352.58
<b>Aug-23</b>	<b>298.13</b>	272.28	266.66	260.87	277.79	233.70	177.88	370.57	364.76
<b>Sep-23</b>	<b>307.51</b>	281.19	268.11	262.56	280.14	233.77	184.66	395.00	375.20
<b>Oct-23</b>	<b>301.76</b>	270.06	276.05	260.49	276.74	234.13	184.66	381.93	372.18
<b>Nov-23</b>	<b>306.10</b>	271.31	350.19	260.49	275.69	236.17	184.66	359.93	372.74
<b>Dec-23</b>	<b>306.05</b>	269.72	372.58	260.91	276.07	236.63	185.68	347.13	377.32
<b>Jan-24</b>	<b>310.54</b>	285.82	381.15	262.15	277.95	236.72	185.68	341.54	379.46
<b>Feb-24</b>	<b>314.02</b>	292.08	378.04	262.45	277.88	237.73	185.68	350.83	380.16

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)**  
**by Income Groups**  
**(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
<b>2019-20</b>	131.85	127.17	129.28	126.47	129.52	<b>127.84</b>
<b>2020-21</b>	150.09	143.19	144.62	141.21	142.54	<b>142.16</b>
<b>2021-22</b>	175.75	165.86	167.36	163.81	167.28	<b>166.21</b>
<b>2022-23</b>	233.74	223.49	227.79	224.29	231.32	<b>227.36</b>
<b>Feb-23</b>	237.38	228.01	232.62	229.61	236.35	<b>232.51</b>
<b>Mar-23</b>	251.08	242.22	245.67	241.73	251.07	<b>245.76</b>
<b>Apr-23</b>	257.86	248.77	252.39	248.29	256.51	<b>251.58</b>
<b>May-23</b>	261.09	252.11	255.87	251.80	259.55	<b>254.85</b>
<b>Jun-23</b>	261.60	252.46	256.75	252.54	259.26	<b>254.94</b>
<b>Jul-23</b>	268.96	258.71	263.69	258.89	263.63	<b>260.33</b>
<b>Aug-23</b>	280.03	267.76	277.15	273.32	278.53	<b>274.51</b>
<b>Sep-23</b>	284.84	272.49	282.19	278.79	285.28	<b>280.56</b>
<b>Oct-23</b>	285.28	272.98	281.68	277.57	284.07	<b>279.87</b>
<b>Nov-23</b>	294.70	286.32	297.57	290.44	294.17	<b>292.23</b>
<b>Dec-23</b>	305.76	302.61	321.75	310.79	310.73	<b>311.06</b>
<b>Jan-24</b>	311.93	309.08	328.24	317.09	316.56	<b>317.23</b>
<b>Feb-24</b>	309.48	307.46	327.38	316.24	316.53	<b>316.81</b>

Source: Pakistan Bureau of Statistics

## 8.6 Commodity Prices

YEAR / MONTH	1(24 Karat) Rs. per 10g		<sup>3</sup> Cotton Rs. Per 37.32 Kg	<sup>2</sup> Fuel Prices Rs. per Liter	
	Gold	Silver		Petrol	Diesel
<b>2017-18</b>	46,421	699	7,014	80	89
<b>2018-19</b>	55,071	759	8,778	97	113
<b>2019-20</b>	77,944	910	8,878	107	117
<b>2020-21</b>	95,265	1,310	10,450	107	110
<b>2021-22</b>	104,974	1,346	17,567	146	144
<b>2022-23</b>	176,810	2,097	20,235	263	254
<b>Feb-23</b>	153,580	1,758	20,035	273	281
<b>Mar-23</b>	179,700	2,200	20,035	273	294
<b>Apr-23</b>	181,490	2,290	20,235	283	294
<b>May-23</b>	180,090	2,158	20,235	271	259
<b>Jun-23</b>	176,810	2,097	20,235	263	254
<b>Jul-23</b>	181,160	2,280	17,935	254	254
<b>Aug-23</b>	189,190	2,383	20,035	291	294
<b>Sep-23</b>	171,010	2,052	18,235	332	330
<b>Oct-23</b>	179,280	2,061	17,235	285	304
<b>Nov-23</b>	186,580	2,316	17,235	282	298
<b>Dec-23</b>	184,520	2,128	17,235	268	277
<b>Jan-24</b>	183,110	2,051	19,735	260	277
<b>Feb-24</b>	182,540	2,025	21,735	277	288

Source: -<sup>1</sup> Bullion-rates.com, <sup>2</sup> From SPI, <sup>3</sup> Business Recorder

## 9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY22 <sup>R</sup>	FY23 <sup>P</sup>	2023 <sup>R</sup>		2023 <sup>R</sup>						2024 <sup>R</sup>	
				Jan	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Jan	
<b>I. MANUFACTURED GOODS</b>													
Vegetable Ghee	'000' M.Tons	1,402.97	1,559.06	139.98	121.16	123.85	121.77	129.61	128.09	126.43	127.05		
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	7,921.22	6,708.60	2,185.97	-	-	-	-	177.18	2,057.51	2,117.61		
Cigarettes	Billion Nos.	59.70	42.77	4.91	1.57	2.65	2.19	2.92	2.44	3.02	2.04		
Cotton Yarn	'000' M.Tons	3,458.74	2,694.76	201.85	202.03	202.16	202.22	202.30	202.40	202.60	202.85		
Cotton Cloth	Million Sq. M.	1,050.75	920.55	72.15	72.27	72.50	72.53	72.55	72.56	72.57	72.58		
Paper	'000' M.Tons	322.47	353.69	32.36	29.00	29.85	32.01	29.63	31.80	31.23	31.38		
Paper Board	"	544.08	438.01	34.60	27.26	38.03	34.05	39.64	34.65	35.72	35.21		
Soda Ash	"	651.29	736.66	56.71	64.16	66.19	63.13	60.50	63.11	65.75	57.96		
Caustic Soda	"	405.12	475.67	34.46	41.49	41.46	43.31	42.66	38.16	42.09	42.37		
Sulfuric acid	"	111.29	71.49	5.74	-	-	-	-	-	-	-		
Chlorine Gas	"	19.10	20.54	1.70	1.21	1.25	1.50	1.52	1.58	1.52	1.78		
Urea	"	6,442.37	5,993.74	479.26	589.32	563.40	554.22	537.25	574.07	564.90	600.02		
Super Phosphate	"	97.57	79.04	3.84	5.46	4.14	6.08	11.42	9.23	10.92	4.17		
Ammonium Nitrate	"	827.87	819.93	64.16	72.27	75.16	73.76	79.77	77.33	76.38	72.91		
Nitro Phosphate	"	835.66	740.79	62.35	64.14	63.98	62.88	67.13	66.90	67.00	78.29		
Cycle Tyres & Tubes	'000' Nos.	10,876	10,702	914	794	897	912	896	902	916	909		
Motor Tyres & Tubes	"	30,296	30,514	2,514	2,608	2,480	2,482	2,527	2,530	2,606	2,656		
Cement	'000' M.Tons	48,011.00	41,448.00	3,560.00	2,924.00	3,860.00	3,744.00	3,505.00	3,381.00	3,658.00	3,169.00		
Pig Iron	"	-	-	-	-	-	-	-	-	-	-		
Tractors	Nos.	58,922	31,752	1,555	2,629	3,599	5,417	5,536	3,846	2,691	4,117		
Bicycle	'000' Nos.	141	146	12	13	13	13	13	13	13	13		
<b>II. MINERALS &amp; ELECTRICITY GENERATION</b>													
		FY22	FY23 <sup>P</sup>	2022	2023 <sup>P</sup>								
				Dec	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Silica Sand	'000' M.Tons	637.00	734.42	81.97	36.64	45.72	51.68	50.47	67.10	57.93	58.50		
Gypsum	"	2,325.00	1,639.73	144.21	167.96	179.42	164.53	164.25	166.11	180.33	170.23		
Limestone	"	58,362.00	58,941.31	5,107.16	5,501.02	3,791.21	3,938.94	4,287.66	7,769.51	7,801.04	6,619.40		
Rock Salt	"	2,716.00	2,907.40	303.09	316.65	200.63	303.49	272.41	287.61	215.30	258.44		
Coal	"	9,678.00	15,069.76	1,146.54	1,600.60	1,611.22	1,670.95	1,688.58	1,671.90	1,686.72	1,682.40		
China Clay	"	17.00	14.13	1.39	0.34	0.38	0.48	0.67	1.25	1.61	1.18		
Chromite	"	195.00	155.58	10.58	14.48	15.73	22.74	25.80	21.42	23.32	23.51		
Marble	"	6,626.00	5,714.42	574.75	463.10	431.26	766.32	724.23	640.60	710.38	691.74		
Barytes	"	128.00	593.03	22.99	13.70	4.66	26.29	2.47	11.14	13.30	8.96		
Dolomite	"	487.00	544.30	54.16	52.22	59.65	66.76	47.25	57.89	57.30	54.15		
Sulphur	"	16.00	11.69	0.95	0.81	0.67	0.43	0.83	0.85	0.83	0.85		
Crude Oil	'000' Barrels	28,098.00	25,360.20	2,218.57	2,097.42	2,125.70	2,195.41	2,175.77	2,212.04	2,137.85	2,231.50		
Natural Gas	Billion CFt	1,308.00	1,189.51	104.11	100.31	101.71	102.05	94.04	91.57	90.50	97.46		
Electricity	Gwh	162,477.00	147,537.00	9,555.00	15,586.00	15,784.00	16,745.00	14,094.00	10,309.00	7,990.00	78,750.00		

Source: Pakistan Bureau of Statistics

## 9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing (Overall)	Vegetable Ghee	Tea Blended	Cigarettes	Cotton Yarn	Cotton Cloth	Jute Goods	Paper & Board	Cement	Auto- Mobiles <sup>1</sup>	Fertilizers
<b>FY19<sup>R</sup></b>	<b>115.32</b>	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60
<b>FY20<sup>R</sup></b>	<b>102.62</b>	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85
<b>FY21<sup>R</sup></b>	<b>114.50</b>	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48
<b>FY22<sup>R</sup></b>	<b>127.96</b>	113.02	102.11	111.53	101.56	101.11	104.15	142.04	135.50	142.84	113.50
<b>FY23<sup>P</sup></b>	<b>114.78</b>	125.59	91.24	79.90	79.13	88.58	114.44	129.77	116.98	71.40	103.28
<b>2022<sup>R</sup></b>											
<b>Oct</b>	<b>115.78</b>	119.36	94.32	104.14	74.05	89.03	115.43	129.48	135.91	84.81	105.16
<b>Nov</b>	<b>113.05</b>	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.48
<b>Dec</b>	<b>128.47</b>	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.02
<b>2023<sup>R</sup></b>											
<b>Jan</b>	<b>130.03</b>	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
<b>Feb</b>	<b>125.93</b>	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.73	82.60
<b>Mar</b>	<b>113.21</b>	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.90	97.45
<b>Apr</b>	<b>100.56</b>	123.66	89.44	42.55	71.15	83.35	117.77	107.05	86.77	35.44	117.74
<b>May</b>	<b>106.12</b>	130.37	86.10	72.53	71.16	83.37	118.94	134.80	116.03	46.37	105.23
<b>Jun</b>	<b>108.64</b>	126.30	81.22	56.61	71.17	83.43	95.00	107.50	123.35	47.95	104.67
<b>Jul</b>	<b>103.80</b>	117.13	86.83	35.27	71.19	83.45	66.37	110.66	99.03	36.69	120.02
<b>Aug</b>	<b>114.42</b>	119.73	98.83	59.44	71.23	83.72	77.45	133.52	130.73	55.18	116.53
<b>Sep</b>	<b>114.36</b>	117.71	106.03	49.01	71.25	83.75	78.68	129.95	126.80	52.24	115.24
<b>Oct</b>	<b>109.17</b>	125.29	97.83	65.42	71.28	83.78	73.85	136.25	118.71	35.20	114.42
<b>Nov</b>	<b>111.99</b>	123.82	105.56	54.71	71.32	83.79	71.73	130.70	114.51	36.70	119.53
<b>Dec</b>	<b>132.39</b>	122.22	104.79	67.67	71.39	83.80	65.23	131.69	123.89	48.51	119.32
<b>2024<sup>P</sup></b>											
<b>Jan</b>	<b>132.43</b>	122.81	99.01	45.83	71.48	83.81	64.94	130.97	107.33	69.23	118.73

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

Billion Rupees

	FY18	FY19	FY20	FY21	FY22	FY23 <sup>P</sup>
<b>A. Total Revenue</b>	<b>5,228.0</b>	<b>4,900.7</b>	<b>6,272.2</b>	<b>6,903.4</b>	<b>8,035.4</b>	<b>9,633.5</b>
<b>(1) Tax</b>	<b>4,467.1</b>	<b>4,473.4</b>	<b>4,747.8</b>	<b>5,272.7</b>	<b>6,755.2</b>	<b>7,818.7</b>
(i) Federal	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8	7,169.1
<i>Of which: FBR Revenue *</i>	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8	7,169.1
(ii) Provinces	401.4	401.8	413.6	508.4	612.4	649.6
<b>(2) Non-tax</b>	<b>760.9</b>	<b>427.3</b>	<b>1,524.4</b>	<b>1,630.7</b>	<b>1,280.2</b>	<b>1,814.8</b>
(i) Federal	614.2	341.0	1,422.0	1,480.4	1,151.9	1,648.9
(ii) Provinces	146.7	86.3	102.4	150.3	128.3	165.9
<b>B. Total Expenditure (1+2)</b>	<b>7,488.4</b>	<b>8,345.6</b>	<b>9,648.5</b>	<b>10,306.7</b>	<b>13,295.3</b>	<b>16,155.0</b>
<b>(1) Expenditure Booked (a+b)</b>	<b>7,475.9</b>	<b>8,323.2</b>	<b>9,735.8</b>	<b>10,399.7</b>	<b>13,178.8</b>	<b>16,535.9</b>
a. Current (i+ii)	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4	14,583.0
(i) Federal	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1	10,785.2
<i>Of which: Mark-up Payments</i>	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4	5,831.1
<i>Defence</i>	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6	1,585.5
<i>Subsidies</i>	-	-	-	425.0	1,529.6	1,080.3
(ii) Provinces	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3	3,797.8
b. Development & net Lending	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4	1,952.9
i) Federal	741.5	713.0	581.7	545.4	440.8	711.9
ii) Provincial	880.1	506.2	622.0	770.2	1,216.6	1,241.0
<b>(2) Statistical Discrepancy</b>	<b>12.4</b>	<b>22.4</b>	<b>(87.3)</b>	<b>(93.0)</b>	<b>116.5</b>	<b>(381.0)</b>
<b>Budget Deficit (A-B)</b>	<b>(2,260.4)</b>	<b>(3,444.9)</b>	<b>(3,376.3)</b>	<b>(3,403.3)</b>	<b>(5,259.9)</b>	<b>(6,521.4)</b>
<b>Financing</b>	<b>2,260.4</b>	<b>3,444.9</b>	<b>3,376.3</b>	<b>3,403.3</b>	<b>5,259.9</b>	<b>6,521.4</b>
External	785.2	416.7	895.5	1,338.1	1,178.4	(679.8)
Domestic	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5	7,201.3
Bank	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9	3,672.7
Non-Bank	352.7	765.0	540.3	196.2	980.6	3,528.6
Privatization Proceeds	2.0	-	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan

\*FBR-Federal Board of Revenue

## 10.2 Federal Government Revenue Receipts

Billion Rupees

	FY21	FY22	FY23 <sup>P</sup>
<b>1. Tax Revenue</b>	<b>4,764.3</b>	<b>6,142.8</b>	<b>7,169.1</b>
<b>FBR Taxes</b>	<b>4,764.3</b>	<b>6,142.8</b>	<b>7,169.1</b>
<b>i) Direct Taxes</b>	<b>1,731.9</b>	<b>2,280.5</b>	<b>3,272.4</b>
<b>ii) Indirect Taxes</b>	<b>3,032.4</b>	<b>3,862.3</b>	<b>3,896.7</b>
Custom Duty	765.2	1,009.5	934.8
Sales Tax	1,990.2	2,531.9	2,592.1
Federal Excise Duty	277.1	321.0	369.8
<b>2. Non-Tax Revenue</b>	<b>1,505.4</b>	<b>1,185.4</b>	<b>1,710.7</b>
Mark-up (Provinces)	25.0	33.5	61.8
Mark-up (PSEs & Others)	76.2	87.8	144.7
Dividend	43.9	42.9	68.7
Surplus profit of Regulators including PTA	39.1	103.4	84.6
SBP Profit	650.5	473.6	371.2
Defense Receipts	14.9	17.3	21.1
Citizenship, Naturalization & Passport Fee	13.0	21.6	34.5
Discount Retained on Crude Price	10.3	16.5	23.1
Royalties on Oil & Gas	70.9	90.8	120.3
Petroleum (PDL)	424.7	127.5	579.9
Gas Infrastructure Development Cess	19.4	18.6	10.9
Natural Gas Development Surcharge	22.5	20.4	10.7
Windfall levy against Crude Oil	3.0	14.4	27.7
Petroleum Levy on LPG	3.5	3.7	3.4
Other Taxes(including ICT)	16.9	21.6	17.3
Others	71.6	91.8	130.8
<b>3. Gross Federal Receipts (1+2)</b>	<b>6,269.7</b>	<b>7,328.2</b>	<b>8,879.9</b>
<b>4. Transfer to Provinces</b>	<b>2,741.9</b>	<b>3,589.0</b>	<b>4,223.5</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>3,527.8</b>	<b>3,739.2</b>	<b>4,656.4</b>

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for C

Source: Ministry of Finance Govt. of Pakistan

## 10.3 Federal Government Expenditure and Lending

Billion Rupees

	FY21	FY22	FY23 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b+c)</b>	<b>7,244.8</b>	<b>9,350.1</b>	<b>11,332.4</b>
<b>(a)Current Expenditures</b>	<b>6,348.7</b>	<b>8,451.6</b>	<b>10,867.2</b>
Interest payments ( Debt Servicing)	2,749.7	3,182.4	5,831.1
<i>Domestic</i>	2,523.8	2,828.6	5,071.2
<i>Foreign</i>	225.9	353.9	759.9
Pension	440.1	541.9	666.3
Running of Civil Govt.	505.8	546.7	634.0
Grants	911.6	1,239.3	1,070.0
<i>Provinces</i>	83.8	97.5	82.0
<i>Other</i>	827.7	1,141.8	988.0
Subsidies	425.0	1,529.6	1,080.3
Defense Affairs and Service	1,316.4	1,411.6	1,585.5
<b>(b)Development Expenditure and net Lending</b>	<b>789.1</b>	<b>701.1</b>	<b>890.4</b>
Total Development Expenditure	694.6	558.1	743.0
Public Sector Development Program	667.3	558.1	743.0
<i>Of which: Development Grant to Provinces</i>	226.1	157.7	91.0
Net lending	94.5	143.0	147.3
Provinces	17.5	102.6	87.5
Other	76.9	40.4	59.9
<b>(c) Statistical Discrepancy</b>	<b>107.0</b>	<b>197.4</b>	<b>(425.2)</b>
<b>Overall Balance</b>	<b>(3,716.9)</b>	<b>(5,610.9)</b>	<b>(6,676.0)</b>
Financing	3,716.9	5,610.9	6,676.0
External	1,338.1	1,178.4	(679.8)
Domestic.	2,378.9	4,432.5	7,355.9
Bank	2,169.6	3,434.9	3,693.2
Non-Bank	209.2	997.6	3,662.7
Privatization Proceeds	-	-	-

Source: Ministry of Finance Govt. of Pakistan



## 10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD		Direct Taxes	Indirect Taxes				Total Tax Collection
			Sales	Excise	Customs	Total	
2017-18		1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1
2018-19		1,445.6	1,464.9	233.6	685.4	2,383.9	3,829.5
2019-20		1,524.3	1,596.8	250.5	626.4	2,473.7	3,997.9
2020-21		1,731.9	1,990.2	277.1	765.2	3,032.4	4,764.3
2021-22 <sup>R</sup>		2,280.5	2,531.9	321.0	1,009.5	3,862.3	6,142.8
2022-23 <sup>P</sup>		3,272.4	2,592.1	369.8	934.8	3,896.7	7,169.1
2022-23	Jul-Dec	1,525.7	1,272.0	164.3	466.9	1,903.2	3,428.8
2022-23	Jul-Mar	2,308.9	1,901.1	244.8	701.2	2,847.0	5,155.9
2023-24	Jul-Sep	934.8	726.9	127.6	252.2	1,106.8	2,041.5
2023-24 <sup>P</sup>	Jul-Dec	2,148.9	1,515.3	264.6	540.5	2,320.4	4,469.2
2021	Oct	142.6	205.2	25.8	73.0	304.0	446.5
	Nov	138.4	218.4	24.8	94.8	338.0	476.4
	Dec	259.0	226.3	24.7	90.5	341.6	600.5
2022	Jan	157.1	177.6	25.1	71.1	273.8	430.9
	Feb	142.2	208.6	25.5	75.3	309.4	451.3
	Mar	258.2	201.8	28.0	85.5	315.3	573.6
	Apr	164.9	201.5	31.1	82.7	315.3	480.1
	May	150.1	217.4	32.9	92.0	342.3	492.4
	Jun	391.1	250.6	31.7	126.9	409.2	800.3
	Jul	177.7	187.1	26.6	66.9	280.7	458.4
	Aug	165.5	218.3	24.3	82.6	325.2	490.7
	Sep	339.5	236.7	28.2	80.4	345.3	684.8
	Oct	203.1	212.1	28.4	71.5	312.0	515.1
	Nov	216.3	213.2	28.6	81.3	323.1	539.4
	Dec	423.6	204.6	28.1	84.2	316.8	740.4

Source: Federal Board of Revenue

Ministry of Finance Govt. of Pakistan

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

## 11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20	2020-21	2021-22 <sup>a</sup>	2022-23 <sup>b</sup>	2018-19	2019-20	2020-21	2021-22 <sup>a</sup>	2022-23 <sup>b</sup>
<b>A. Agricultural Sector (1 to 4)</b>	<b>9,056,577</b>	<b>10,389,544</b>	<b>12,653,889</b>	<b>14,892,662</b>	<b>19,649,975</b>	<b>7,831,296</b>	<b>8,137,860</b>	<b>8,424,041</b>	<b>8,784,839</b>	<b>8,982,649</b>
1. Crops (+iii+iii)	3,026,409	3,704,256	4,720,729	5,791,412	7,731,232	2,532,070	2,692,121	2,849,148	3,083,439	3,052,894
i) Important Crops	1,692,431	2,015,035	2,730,576	3,278,811	4,522,771	1,431,198	1,506,263	1,593,985	1,681,708	1,688,825
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,194,185	2,931,503	977,166	1,067,179	1,152,009	1,289,069	1,277,135
iii) Cotton Ginning	181,837	186,368	191,326	318,416	276,958	123,706	118,679	103,154	112,662	86,934
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,329,474	5,006,731	5,146,701	5,269,009	5,387,611	5,587,033
3. Forestry	184,508	197,771	236,197	262,797	366,356	172,129	177,917	183,877	191,354	218,571
4. Fishing	164,292	186,357	192,125	194,442	222,913	120,366	121,121	122,007	122,435	124,151
<b>B. Industrial Sector (1 to 4)</b>	<b>8,568,673</b>	<b>8,837,507</b>	<b>10,551,041</b>	<b>13,598,024</b>	<b>17,453,569</b>	<b>6,800,675</b>	<b>6,409,967</b>	<b>6,935,438</b>	<b>7,417,338</b>	<b>7,138,684</b>
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,490,198	1,790,947	738,791	685,844	697,669	651,768	629,555
2. Manufacturing (+ii+iii)	5,513,025	5,427,248	6,663,895	9,171,475	11,412,854	4,305,977	3,970,246	4,388,024	4,864,350	4,606,868
i) Large Scale	4,266,145	4,026,236	4,933,633	7,040,945	8,534,199	3,274,235	2,906,578	3,240,794	3,626,559	3,268,778
ii) Small Scale	772,543	851,921	1,038,496	1,286,555	1,731,626	638,626	647,374	705,485	768,249	838,435
iii) Slaughtering	474,337	549,090	691,765	843,974	1,147,029	393,116	416,293	441,745	469,542	499,655
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,086,102	2,060,115	786,907	814,703	888,101	921,821	1,012,553
4. Construction	1,175,205	1,243,382	1,383,017	1,850,249	2,189,653	969,000	939,174	961,644	979,399	889,708
<b>Commodity Producing Sectors (A+B)</b>	<b>17,625,250</b>	<b>19,227,051</b>	<b>23,204,930</b>	<b>28,490,686</b>	<b>37,103,544</b>	<b>14,631,971</b>	<b>14,547,827</b>	<b>15,359,479</b>	<b>16,202,177</b>	<b>16,121,333</b>
<b>C. Services Sectors (1 to 10)</b>	<b>23,484,914</b>	<b>25,519,825</b>	<b>29,049,079</b>	<b>34,796,598</b>	<b>42,578,892</b>	<b>20,284,070</b>	<b>20,838,838</b>	<b>21,223,003</b>	<b>22,636,951</b>	<b>22,653,398</b>
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,280	15,832,440	6,331,734	5,998,707	6,647,199	7,330,057	7,036,106
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,368,123	4,207,816	3,990,773	3,634,152	3,811,190	3,968,552	4,098,372
3. Accommodation and Food Services	587,976	620,711	726,385	822,966	1,202,169	479,936	499,522	520,024	541,222	563,604
Activities (Hotels & Restaurants)	764,469	929,777	1,019,851	1,229,714	1,295,555	763,216	868,338	953,818	1,125,119	1,096,411
4. Information and Communication	904,881	1,088,992	925,285	1,515,078	3,214,247	662,149	647,435	682,988	730,698	671,556
5. Financial and Insurance Activities	2,356,250	2,572,654	2,806,288	3,083,508	3,363,724	1,932,853	2,006,873	2,080,095	2,156,942	2,235,936
6. Real Estate Activities (OD)										
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,402,116	1,776,775	1,830,153	1,820,093	1,853,122	1,686,607
8. Education	1,373,330	1,494,309	1,488,542	1,646,706	1,961,815	991,899	1,024,760	1,012,428	1,071,645	1,178,182
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,236,131	535,541	568,638	585,137	600,835	664,365
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,743	6,862,879	2,819,194	2,960,260	3,110,031	3,258,759	3,422,259
<b>D. GDP [Total of GVA at bp (A+B+C)]</b>	<b>41,110,164</b>	<b>44,746,876</b>	<b>52,254,009</b>	<b>63,287,284</b>	<b>79,682,436</b>	<b>34,916,041</b>	<b>34,886,665</b>	<b>36,582,482</b>	<b>38,839,128</b>	<b>38,774,731</b>
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	5,621,117	2,555,422	2,449,628	2,894,190	2,906,476	2,819,169
F. Subsidies	326,906	390,739	486,147	1,216,301	1,234,798	287,359	325,947	375,056	779,803	630,088
<b>G. GDP at mp (GVA+T-S)</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,639,672</b>	<b>84,068,755</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,965,801</b>	<b>40,963,812</b>
H. Net Primary Income (NPI)	2,135,631	2,730,935	3,907,559	4,503,951	5,113,146	1,934,448	2,424,050	3,275,406	2,806,550	2,623,741
<b>I. Gross National Income</b>	<b>45,934,032</b>	<b>50,271,344</b>	<b>59,743,784</b>	<b>71,143,623</b>	<b>89,181,901</b>	<b>39,118,552</b>	<b>39,134,396</b>	<b>42,377,022</b>	<b>43,772,351</b>	<b>43,587,553</b>
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,408	385,318	182,840	179,318	190,382	192,830	188,324

MP Market Price; BP Basic Price

Note: The National Accounts are revised from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

## 11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 <sup>f</sup>	2022-23 <sup>h</sup>	2018-19	2019-20	2020-21	2021-22 <sup>f</sup>	2022-23 <sup>h</sup>
Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,764,036	69,439,074	31,583,262	30,674,157	33,595,078	36,026,849	36,930,029
NPISH final consumption expenditure	434,362	487,348	541,106	594,195	690,642	370,679	374,912	384,937	378,011	346,377
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,573,958	3,766,290	4,086,774	4,161,026	4,105,687	3,905,281
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,113,942	10,088,075	4,921,409	4,592,834	4,761,190	4,916,895	4,114,169
Changes in Inventories	700,774	760,647	893,380	1,066,235	1,345,100	594,946	587,366	625,626	655,453	655,421
Valuables	48,178	52,294	61,420	73,304	92,476	40,903	40,381	43,012	45,062	45,060
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,732,248	3,648,583	3,703,874	3,945,411	4,179,734	4,280,724
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,892,818	7,741,968	7,349,952	8,414,664	9,341,889	9,313,250
<b>GDP by expenditure</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,639,672</b>	<b>84,068,755</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,965,801</b>	<b>40,963,812</b>

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

## 11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 <sup>f</sup>	2022-23 <sup>h</sup>	2018-19	2019-20	2020-21	2021-22 <sup>f</sup>	2022-23 <sup>h</sup>
<b>A. Private Sector</b>	<b>4,665,930</b>	<b>4,885,372</b>	<b>5,502,024</b>	<b>6,773,294</b>	<b>7,597,877</b>	<b>3,812,927</b>	<b>3,627,468</b>	<b>3,681,814</b>	<b>3,689,920</b>	<b>3,152,507</b>
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,248,910	996,336	996,250	1,043,597	1,081,852	1,019,678
Crops	237,615	240,929	314,441	398,698	418,968	206,156	182,757	206,978	219,862	142,071
Cotton Ginning	1,274	1,487	1,748	2,128	3,530	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,711,993	751,233	774,253	797,164	822,266	837,611
Forestry	1,712	2,000	2,355	2,872	4,772	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	109,647	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	45,096	77,374	43,443	39,790	21,993	24,573	34,186
3 Manufacturing	889,976	862,159	943,687	994,079	842,029	704,791	621,324	616,643	526,660	340,702
i. Large Scale	747,832	691,342	758,331	773,377	642,267	586,305	491,603	492,838	402,382	251,623
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	199,762	118,486	129,721	123,805	124,278	89,079
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,146	280,774	74,272	59,696	46,394	58,915	111,932
5 Construction	43,519	46,805	40,935	59,687	36,644	35,819	35,207	28,476	31,520	14,729
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	402,591	337,356	290,600	297,684	244,641	157,724
Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	48,220	67,246	41,238	37,077	30,504	18,891
8 Transportation and storage	515,888	340,198	547,769	771,258	544,310	404,459	241,910	355,995	401,279	213,246
9 Information and communication	126,389	326,496	196,051	311,841	188,204	99,089	232,167	127,414	162,248	73,734
10 Financial and insurance activities	65,082	70,269	84,213	94,717	120,682	51,025	49,967	54,730	49,280	47,280
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,676,199	584,065	604,777	626,873	649,919	673,768
12 Education	139,770	160,611	169,452	230,595	311,415	115,037	120,815	117,879	121,776	125,177
13 Human health and social work activities	83,685	97,037	112,311	148,979	216,510	65,609	69,002	72,991	77,513	84,823
14 Other Private Services	295,537	316,032	360,161	440,598	604,015	234,380	224,726	234,068	229,240	236,637
<b>Public &amp; General Govt. (B+C)</b>	<b>1,373,714</b>	<b>1,345,055</b>	<b>1,658,800</b>	<b>2,340,648</b>	<b>2,490,198</b>	<b>1,108,482</b>	<b>965,366</b>	<b>1,079,376</b>	<b>1,226,975</b>	<b>961,662</b>
<b>B. Public Sector (Autonomous &amp; Semi Aut-Bodies)</b>	<b>475,183</b>	<b>349,556</b>	<b>417,382</b>	<b>542,586</b>	<b>544,281</b>	<b>404,028</b>	<b>257,481</b>	<b>272,571</b>	<b>291,471</b>	<b>199,305</b>
1 Agriculture, forestry and fishing	214	302	263	314	868	186	229	173	173	294
2 Mining and quarrying	18,123	25,127	25,295	24,611	23,728	14,263	15,377	15,095	13,410	10,484
3 Manufacturing (Large scale)	1,765	8,620	14,395	20,915	2,825	1,384	6,129	9,355	10,882	1,107
Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	265,454	293,924	325,560	179,361	174,406	146,385	99,669
5 Construction	970	4,156	9,775	36,120	40,323	799	3,126	6,800	19,075	16,208
6 Transportation and storage	42,244	24,678	56,250	69,871	113,583	33,120	17,548	36,557	36,353	44,499
a. Railways	14,612	6,261	4,239	7,177	18,266	11,456	4,452	2,755	3,734	7,156
b. Post Offices & PTCL	997	1,539	2	-1	-1	782	1,094	1	-1	-
c. Others	26,635	16,878	52,009	62,695	95,318	20,882	12,002	33,801	32,620	37,343
7 Information and communication	28,753	42,344	35,011	100,760	48,653	22,543	30,110	22,753	52,425	19,061
8 Financial and insurance activities	7,874	7,877	11,435	24,541	20,377	6,173	5,601	7,432	12,768	7,983
<b>C. General Government (By sources)</b>	<b>898,531</b>	<b>995,499</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>1,945,917</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>762,357</b>
i. Federal	354,495	387,225	477,178	542,267	588,905	277,926	275,350	310,121	282,133	230,717
ii. Provincial	463,854	527,970	653,800	1,086,307	1,164,239	363,664	375,432	424,909	565,189	456,117
iii. District Governments	80,182	80,304	110,440	169,488	192,773	62,863	57,103	71,776	88,182	75,523
<b>General Government (By industries)</b>	<b>898,530</b>	<b>995,500</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>1,945,917</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>762,357</b>
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,791,178	630,514	632,097	695,903	850,422	701,735
ii) Education	59,004	56,683	101,795	81,784	86,876	46,260	40,306	66,157	42,551	34,035
iii) Human health and social work activities	35,306	49,899	68,848	81,747	67,863	27,680	35,482	44,745	42,532	26,587

Source: Pakistan Bureau of Statistics

## 11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares  
 Production : '000'Tonnes  
 Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
<b>Food Crops</b>												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
<b>Fiber Crop</b>												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
<b>Other Crops</b>												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

\* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram )

Source: Pakistan Bureau of Statistics

## 11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>P</sup>
<b>Food Crops</b>						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
<b>Fiber Crop</b>						
Cotton	76.2	82	91.8	75.7	70.3	54.3
<b>Other Crops</b>						
Sugarcane	146.6	169	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

# **Glossary**

## **Chapter 2- Money and Credit**

### **Other Depository Corporations (ODCs)**

The other Depository Corporations consists of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

### **Depository Corporations (DCs)**

Depository Corporations refers collectively to the Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to other depository corporations.

### **Reserve Money (M0)**

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

### **Deferred Tax Assets**

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

### **Deferred Tax Liabilities**

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due to in one period but deferred for payment in another period.

### **Broad Money (M2)**

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

### **Non-Banks Financial Companies (NBFCs)**

NBFCs are categorized into nine groups, voluntary pension funds, modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

### **Currency in Circulation**

Currency in circulation refers to currency held by public i.e currency outside the banking system.

**Commodity Operations Financing**

Commodity operation financing means advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of commodity operation financing.

**Financial Auxiliaries**

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

**Financial Derivatives**

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

**Households**

Households include employers, own account workers, employees and recipient of property & transfer income.

**Money Multiplier**

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

**Narrow Money (M1)**

Narrow Money is an indicator used to measure money supply in the economy and includes currency in circulation and transferable deposits (with ODCs).

**NFPSE**

These are the non-financial Public Sector Enterprises, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**Other Financial Intermediaries**

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab provincial cooperative bank.

**P.R.G.F (Poverty Reduction and Growth Facility)**

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

**Reserve Deposits (Banker Deposits)**

Banker deposits refers to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves at SBP



**Restricted/Compulsory Deposits**

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are restricted deposits. These include compulsory saving deposits like employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

**Retained Earnings**

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**Shares Quoted**

The shares that are traded on stock exchanges are called quoted shares.

**Shares Unquoted**

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

## **Chapter 3-Banking System**

**Scheduled Banks**

“Scheduled Banks” means, “All Commercial banks and specialized banks (like IDBP and ZTB etc) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

**Capital**

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

**Deposits**

The data on deposits include the following types:-

- i. Call Deposits:  
These include short notice and special notice deposits
- ii. Current Deposits:  
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:  
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Other Deposits:  
These generally include security deposits, margin deposits and sundry deposits etc.
- v. Savings Deposits:  
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.

**Balances with other Scheduled Banks**

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

**Bills Purchased & Discounted**

These refer to advances extended through discounting or purchasing of inland and foreign bills.

**Rate of Margin for advances**

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

**Chapter 4- External Sector****Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Current Account**

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

**Goods**

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

**General Merchandise on fob basis**

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

**Net Export of Goods under Merchanting**

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

**Non-Monetary Gold**

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

**Services**

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following item:

**Manufacturing services on physical inputs owned by others**

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

**Maintenance and repair services n.i.e**

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

**Transport**

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

**Travel**

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy and debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

**Construction**

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installation and assembly work and site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

**Insurance and pension services**

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

**Financial Services**

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

**Charges for the use of intellectual property n.i.e.**

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

**Telecommunications, computer, and information services**

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

**Other Business Services**

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

**Personal, Cultural and Recreational Services**

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

**Government Goods and Services n.i.e.**

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

**Primary Income**

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

**Compensation of Employees**

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

**Direct Investment Income**

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

**Portfolio Investment Income**

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

**Other Investment Income**

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

**Secondary Income**

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

**Capital Account**

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of nonproduced, nonfinancial assets between residents and nonresidents.

**Capital Transfer**

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

**Acquisition/Disposal of Non-Produced, Non-Financial Assets**

Nonproduced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

**Financial Account**

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

**Direct Investment**

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

**Portfolio Investment**

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

**Other Investment**

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

**Reserves Assets**

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

**Errors & Omissions**

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

**Exceptional Financing**

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

### **Special Drawing Rights (SDRs)**

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies U.S. dollar, the euro, the Chinese renminbi, the Japanese yen, and the British pound sterling. SDRs can be exchanged for freely usable currencies.

### **Workers' Remittances**

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

### **Balance of Trade**

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP is, on the other hand, based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as imports through foreign economic assistance, Imports of International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still some discrepancies may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

### **Re-Export**

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

### **Re-Import**

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

### **International Investment Position (IIP)**

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

### **Terms of Trade**

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

### **Unit Value & Quantum Indices**

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyer's formula is used for the computation of these indices that is as under.

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

$P_n$  = Price (Unit Value) of each item during the current period

$P_o$  = Price (Unit Value) of each item during the base period

$Q_n$  = Quantity data (Volume) of each item during the current period

$Q_o$  = Quantity data (Volume) of each item during the base period.

### **Nominal Effective Exchange Rate**

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

### **Real Effective Exchange Rate:**

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

## **Chapter 5-Domestic and External Debt**

### **National Saving Schemes**

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Followings are the definition of existing schemes.

#### **i. Bahbood Savings Certificates**

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

#### **ii. Defence Saving Certificates**

The Government of Pakistan introduced Defence Saving Certificates scheme in the year 1966. This is the only scheme having 10 years' maturity with built-in feature of automatic reinvestment after the maturity. These certificates are available in the denominations of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. The minimum investment limit is Rs.500/-, however, there is no maximum limit of investment in this scheme.

#### **iii. Pensioners' Benefit Account**

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

#### **iv. Regular Income Certificates**

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

**v. Savings Accounts**

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

**vi. Special Savings Accounts**

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

**vii. Special Savings Certificates (Registered)**

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

**viii. Shuhada Family Welfare Account:**

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

**ix. National Savings Bonds:**

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

**Domestic Debt**

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

**i. Permanent Debt**

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

**ii. Floating Debt**

Floating debt consists of short-term borrowing in the form of T-bills.

**iii. Unfunded Debt**

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

**iv. Foreign Currency Instruments**

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

**External Debt**

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

**Private non-guaranteed debt**



Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

#### **Public and Publicly guaranteed debt**

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

## **Chapter 6- Open Market Operation**

#### **Auction of Government of Pakistan Market Treasury Bills**

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

#### **Auction of Pakistan Investment Bonds**

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

#### **Discount rate**

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

#### **Coupon Rate**

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

#### **Repo Facility MTBs/FIBs/PIBs (Outstanding)**

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

#### **Government of Pakistan Market related Treasury Bills**

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

#### **Market Treasury Bills (MTBs)**

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

#### **Pakistan Investment Bonds (PIBs)**

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scrip less (with out physical form) form with interest payment on biannual basis.

#### **KIBOR – (Karachi Interbank Offered Rate)**

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called Kibor Rates. The banks under this arrangement quote these rates at specified time i.e. 11.30 AM at Reuters. Currently 20 banks are member of Kibor club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well bid. The tenors available in Kibor are one week to 3 years. KIBOR is used as a benchmark for corporate lending rates.

#### **Call Money Rate**

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

#### **Open Market Operation**

They are the operation carried out by the SBP for liquidity Management to keep interest rates in line with its monetary policy objectives. Through these operations either the liquidity is mopped up from or injected in the market by Repo/Out right basis. They are normally short term operations and are done as and when market condition desires.

## **Chapter 7- Capital Market**

#### **Index Number**

Stock market index is a used for measuring changes in the prices of stock market securities in respect of the base year prices. The index is used as an indicator of the overall performance of the economy.

#### **KSE-100 Index**

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the Stock Exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

#### **All Share Index**

The KSE all share indexes was constructed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

#### **Market Capitalization of ordinary Shares**

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

#### **Ordinary Shares**

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

#### **Preference Shares**

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share holders generally have no voting rights.

## **Chapter 8- Prices**

#### **Consumer Price Index**

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period.

Laspeyres's formula used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

$P_n$  = Price of an item in the current period

$P_0$  = price of an item in base period

$W_i$  = Weight of the  $i^{\text{th}}$  item in the base period.

### **Wholesale Price Index**

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

### **Sensitive Price Indicator**

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

## **Chapter 10- Public Finance**

### **Debt Rescheduling**

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

### **Direct Tax**

A tax levied directly on the taxpayer such as income and property taxes.

### **Indirect Tax**

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

## **Chapter 11- National Income Accounts**

### **Gross Domestic Product**

GDP, of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a calendar year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms.

Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**  
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**  
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**  
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

### **Basic Price**

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

**Gross Value added at Basic Prices**

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

**Gross National Income**

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

**Net National Income**

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

**Gross Fixed Capital Formation**

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

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\* The definitions are consistent with Balance of Payments Manual, 6<sup>th</sup> edition (BPM6), published by IMF.

## NOTES, SYMBOLS AND ABBREVIATIONS

<b>P</b>	Provisional
<b>E</b>	Estimated
<b>R</b>	Revised
<b>-</b>	NIL
<b>--</b>	Not Applicable
<b>..</b>	Negligible
<b>...</b>	Not Available
<b>n.i.e.</b>	Not Included Elsewhere
<b>Aj&amp;K</b>	Azad Jammu and Kashmir
<b>CAA</b>	Civil Aviation Authority
<b>CY</b>	Calendar Year refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December
<b>DFIs</b>	Development Finance Institutions
<b>FY</b>	Fiscal Year refers to the period from 1 <sup>st</sup> July to 30 <sup>th</sup> June
<b>HBFC</b>	House Building Finance Company
<b>IMF</b>	International Monetary Fund
<b>ISIC</b>	International Standard Industrial Classification
<b>KIBOR</b>	Karachi Interbank Offered Rate
<b>KP</b>	Khyber Pakhtunkhwa
<b>MFB</b>	Microfinance Bank
<b>MFI</b>	Microfinance Institutions
<b>NBFC</b>	Non-Bank Financial Company
<b>NHA</b>	National Highway Authority
<b>NFC</b>	National Fertilizer Corporation (Pvt).
<b>NPIs</b>	Non-Profit Institutions
<b>OGDCL</b>	Oil and Gas Development Company Ltd.
<b>PBS</b>	Pakistan Bureau of Statistics
<b>PFI</b>	Participating Financial Institutions
<b>PLS</b>	Profit and Loss Sharing
<b>PMRC</b>	Pakistan Mortgage Refinance company
<b>PPCBL</b>	Punjab Provincial Co-operative Bank Ltd.
<b>PSX</b>	Pakistan Stock Exchange
<b>PTCL</b>	Pakistan Telecommunication Company Ltd.
<b>SBP</b>	State Bank of Pakistan
<b>SBP BSC (Bank)</b>	SBP Banking Services Corporation (Bank)
<b>SDR</b>	Special Drawing Rights
<b>WAPDA</b>	Water and Power Development Authority
<b>ZTBL</b>	Zarai Taraqati Bank Ltd.(Formally ADBP)

## CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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### L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

### A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

### V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

### W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

### C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		

