

6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023					2024	
			Feb	Sep	Oct	Nov	Dec	Jan	Feb
3 Months Treasury Bills									
Issue	2,961,723.0	6,332,706.0	659,638.5	3,429,619.0	553,433.0	1,043,093.0	403,657.0	80,030.9	347,693.8
Discount Allowed	102,333.0	329,836.0	27,912.6	181,359.0	28,462.0	51,191.0	19,824.0	3,799.2	17,004.9
Discharged	1,182,502.0	4,478,121.0	917,412.9	4,166,317.0	926,183.0	4,320,538.0	2,686,276.0	348,256.4	799,881.8
Discount Paid	31,637.0	210,109.0	33,676.8	220,276.0	49,353.0	228,771.0	140,310.0	17,578.2	38,965.6
Outstanding Balance	3,857,089.0	7,847,152.0	7,589,377.6	7,484,609.0	7,111,859.0	3,834,414.0	1,551,795.0	1,283,569.6	831,381.7
6 Months Treasury Bills									
Issue	116,302.0	29,491.0	20,416.7	40,157.0	62,142.0	236,443.0	73,857.0	20,017.7	15,219.6
Discount Allowed	8,669.0	3,272.0	1,925.3	4,907.0	6,975.0	25,396.0	7,867.0	2,064.4	1,552.2
Discharged	900,072.0	53,116.0	61,778.9	18,552.0	29,481.0	16,884.0	25,747.0	26,149.6	8,842.5
Discount Paid	50,791.0	4,453.0	4,869.7	1,977.0	3,225.0	1,847.0	2,863.0	2,998.2	1,002.0
Outstanding Balance	1,626,962.0	115,017.0	73,654.8	147,260.0	179,921.0	399,480.0	447,590.0	441,458.4	447,835.6
12 Months Treasury Bills									
Issue	155,401.0	216,303.0	9,999.1	36,318.0	818,338.0	1,743,765.0	3,003,480.0	300,333.7	36,405.1
Discount Allowed	23,376.0	47,624.0	1,953.4	8,931.0	180,491.0	374,835.0	640,261.0	61,647.7	7,286.6
Discharged	1,444.0	155,401.0	107,471.6	72,258.0	371,091.0	51,235.0	24,243.0	-	9,999.1
Discount Paid	110.0	23,376.0	11,650.2	11,505.0	58,019.0	8,058.0	4,062.0	-	1,953.4
Outstanding Balance	1,324,154.0	1,363,483.0	1,266,010.6	1,251,426.0	1,698,674.0	3,391,204.0	6,370,440.0	6,670,773.8	6,697,179.8

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	780.8	753.3
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
Average										
per month	157.81	130.95	124.89	112.70	77.23	74.23	573.31	561.19	659.36	641.18
per day	5.26	4.37	4.16	3.76	2.57	2.47	19.11	18.71	21.98	21.37

PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.67	5,054.37	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	9,649.06	9,147.18
per day	174.52	168.48	196.56	190.26	328.41	314.23	179.87	158.84	321.64	304.91

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550.0	355,750.0	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0
August	186,000.0	-	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0
September	167,150.0	93,400.0	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0
October	76,400.0	214,450.0	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0
November	25,400.0	29,700.0	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0
December	44,400.0	30,600.0	73,500.0	78,500.0	474,013.0	419,700.0	1,438.45	1,752,250.0	1,882,700.0	5,983,000.0
January	77,750.0	51,100.0	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0
February	47,300.0	-	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0
March	50,900.0	30,000.0	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0		
April	56,700.0	70,500.0	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0		
May	114,850.0	107,300.0	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0		
June	89,900.0	205,500.0	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0		
Average										
per month	86,358.33	99,025.00	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,347,186.25	7,055,742.50
per day	2,878.61	3,300.83	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	44,906.21	235,191.42

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
5-Apr-23	2,360,233.00	2,153,940.00	21.9997	21.9391	149,689.00	9,189.00	21.9789	21.9268	221,028.00	85,269.00	21.8898	21.8776
19-Apr-23	682,901.00	510,856.00	21.9999	21.984	203,516.00	23,516.00	21.9789	21.9445	225,820.00	64,920.00	21.9901	21.8694
3-May-23	930,036.00	651,238.00	21.9996	21.9862	155,277.00	9,277.00	21.9616	21.9616	159,133.00	45,132.86	21.9997	21.9788
17-May-23	546,464.00	428,237.00	21.9999	21.9923	81,301.00	5,301.00	21.9157	21.9157	88,529.00	10,929.40	21.9997	21.9973
31-May-23	2,488,810.00	2,275,949.00	21.9999	21.975	309,154.00	4,154.00	21.9429	21.9429	326,432.00	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368.00	2,016,368.00	21.9999	21.9819	234,682.00	16,679.00	21.9890	21.9669	360,715.00	201,214.00	21.9997	21.9894
22-Jun-23	2,602,225.00	2,370,225.00	21.9999	21.9882	410,430.00	11,930.00	21.9735	21.9225	440,681.00	56,680.00	21.9996	21.9774
13-Jul-23	1,568,438.00	403,890.00	22.7999	22.7473	169,253.00	18,853.00	22.9600	22.9245	351,168.00	240,516.00	22.9897	22.8700
25-Jul-23	821,945.00	571,647.00	22.9788	22.8974	165,494.00	10,294.00	22.9201	22.8701	197,991.00	39,391.00	22.9991	22.9647
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	*	*	*	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
3-Oct-23	3-Years	12.00%	198,070.2	110,252.2	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.2	2,769.3	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.0	1,459.4	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
10-Nov-23	3-Years	12.00%	728,925.2	139,085.6	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.4	46,733.5	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.2	66,483.6	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
21-Dec-23	3-Years	12.00%	184,350.0	246,681.1	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.0	42,598.1	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.0	107,293.0	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
17-Jan-24	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

*= Bid Rejected

**= No Bids

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual (Face Value)			Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
		Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
16-Nov-23	02-Year							15,000.0	3,000.0	99.0041
	03-Year				216,000.0	60,926.0	98.0138			
	05-Year	724,818.4	285,567.9	96.9149						
	10-Year	221,752.8	146,876.4	94.3547						
30-Nov-23	02-Year							**	**	**
	03-Year				70,000.0	51,126.3	98.1276			
	05-Year	390,005.6	319,497.4	97.0617						
	10-Year	494,400.0	450,226.0	94.6545						
14-Dec-23	02-Year							10,000.0	**	**
	03-Year				62,500.0	31,900.0	98.0858			
	05-Year	263,458.0	61,965.4	96.2500						
	10-Year	257,500.0	88,953.0	93.8579						
28-Dec-23	02-Year							5,000.0	**	**
	03-Year				13,000.0	2,030.0	98.1126			
	05-Year	136,148.0	31,272.0	96.3392						
	10-Year	121,500.0	19,850.0	93.9307						
11-Jan-24	02-Year							3,832.9	**	**
	03-Year				80,500.0	12,104.0	98.1470			
	05-Year	321,750.0	110,893.6	96.4921						
	10-Year	232,850.0	50,800.6	94.4061						
25-Jan-24	02-Year							3,844.3	**	**
	03-Year				25,000.0	26,200.0	98.1357			
	05-Year	233,947.5	107,537.5	96.5915						
	10-Year	440,300.0	159,900.0	94.8112						
7-Feb-24	02-Year							3,842.3	*	
	03-Year				-	**				
	05-Year	163,500.0	120,500.0	95.8598						
	10-Year	274,000.0	219,500.0	94.0868						
22-Feb-24	02-Year							-	**	
	03-Year				-	**				
	05-Year	228,800.0	3,550.0	95.8557						
	10-Year	23,000.0	2,000.0	93.6342						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, S

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

Percent per annum

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2023															
Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
	End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2022						
Dec	16.22	16.02	16.00	-	-	-
2023						
Jan	16.10	16.56	-	-	-	-
Feb	16.83	16.99	-	-	-	18.06
Mar	19.12	20.23	-	20.05	-	-
Apr	20.95	20.05	20.23	-	-	-
May	20.48	20.68	20.21	20.90	-	-
Jun	20.56	20.13	-	-	-	-
Jul	21.90	22.11	21.80	21.40	-	-
Aug	21.61	-	-	21.50	-	-
Sep	21.69	22.10	21.25	-	-	-
Oct	22.04	21.67	21.81	-	-	-
Nov	22.10	21.40	-	-	-	-
Dec	21.82	21.64	21.31	-	-	-
2024						
Jan	21.76	21.29	21.00	21.53	20.73	-
Feb	21.62	21.75	21.40	21.84	21.12	21.00

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Feb-24	279.4773	280.4177	282.5672	301.3884	302.4881	305.0819	1.9057	1.9144	1.9355	353.5249	354.7318	357.5072
2-Feb-24	279.4092	280.2794	282.8477	304.0950	305.1284	308.2036	1.9063	1.9142	1.9384	356.4563	357.5827	360.9144
6-Feb-24	279.4215	280.2942	282.6553	300.4899	301.5108	304.3178	1.8814	1.8893	1.9117	350.8975	352.0080	355.0223
7-Feb-24	279.3417	280.2493	282.7916	300.5996	301.6590	304.6890	1.8866	1.8948	1.9190	352.5292	353.6887	356.9484
9-Feb-24	279.2804	280.1876	282.6707	300.8687	301.9288	304.8742	1.8695	1.8776	1.9007	352.3261	353.4847	356.6646
12-Feb-24	279.3276	280.3635	283.1956	301.6459	302.8473	306.1769	1.8742	1.8832	1.9087	353.1818	354.5062	358.1338
13-Feb-24	279.3147	280.2217	283.1490	300.8778	301.9375	305.3612	1.8669	1.8750	1.9010	353.3611	354.5226	358.2725
14-Feb-24	279.3153	280.1920	282.8043	298.9093	299.9298	303.0175	1.8554	1.8640	1.8876	350.4570	351.5707	354.8985
15-Feb-24	279.3784	280.2365	282.8149	299.8569	300.8603	303.8957	1.8610	1.8687	1.8926	350.5082	351.5988	354.8790
16-Feb-24	279.3603	280.2623	283.0863	300.6616	301.7145	305.0211	1.8592	1.8672	1.8928	351.4074	352.5557	356.1526
19-Feb-24	279.3557	280.2543	282.9239	301.2712	302.3229	305.4695	1.8628	1.8708	1.8950	352.7006	353.8488	357.2634
20-Feb-24	279.5654	280.4593	283.1172	301.2457	302.2917	305.4237	1.8592	1.8672	1.8913	351.9449	353.0838	356.4748
21-Feb-24	279.4990	280.4125	283.2075	302.0685	303.1424	306.4530	1.8612	1.8693	1.8943	352.6858	353.8526	357.4291
22-Feb-24	279.3281	280.2357	283.0492	303.3643	304.4375	307.7592	1.8615	1.8696	1.8947	354.3836	355.5498	359.1647
23-Feb-24	279.3623	280.2876	283.3884	302.5494	303.6398	307.2650	1.8549	1.8631	1.8901	353.9521	355.1392	359.1144
26-Feb-24	279.2000	280.1211	282.9151	302.3178	303.4050	306.6978	1.8555	1.8636	1.8886	353.8721	355.0543	358.6413
27-Feb-24	279.2764	280.1922	283.0103	303.1825	304.2673	307.5829	1.8574	1.8656	1.8908	354.4158	355.5926	359.2154
28-Feb-24	279.1191	280.0373	282.8738	302.1185	303.1964	306.5902	1.8511	1.8592	1.8852	353.3090	354.4845	358.1339
29-Feb-24	279.1117	280.0651	282.9074	302.4175	303.5337	306.9227	1.8652	1.8736	1.8998	353.2438	354.4637	358.1155

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Feb-24	323.3382	324.6676	327.9160	182.2751	182.9296	184.4638	74.5253	74.7760	75.3211	908.4561	911.7346	919.9949
2-Feb-24	325.9366	327.1945	330.9641	184.2424	184.8560	186.6803	74.5071	74.7392	75.3959	909.1506	912.2727	921.6824
6-Feb-24	321.1742	322.4107	325.8743	181.8056	182.4117	184.0732	74.5124	74.7451	75.3506	907.4485	910.6669	919.5928
7-Feb-24	320.4746	321.7497	325.4875	182.2146	182.8456	184.6413	74.4851	74.7272	75.3850	907.3071	910.6396	919.9468
9-Feb-24	318.8861	320.1544	323.7367	181.7557	182.3838	184.1242	74.4708	74.7127	75.3547	906.9024	910.1729	919.5534
12-Feb-24	319.8530	321.2723	325.2660	182.1914	182.9051	184.8767	74.4854	74.7616	75.4967	907.5265	911.2180	921.7406
13-Feb-24	317.2950	318.5563	322.6273	182.1272	182.7562	184.7884	74.4800	74.7218	75.4762	907.0133	910.2836	921.3192
14-Feb-24	314.5798	315.7963	319.5421	180.8008	181.4050	183.2303	74.4761	74.7099	75.3823	905.7506	909.0354	919.0313
15-Feb-24	315.9318	317.1316	320.7844	181.5262	182.1210	183.9188	74.4930	74.7218	75.3872	906.4843	909.7112	919.7233
16-Feb-24	316.9148	318.1686	322.1114	182.1150	182.7400	184.7023	74.4881	74.7287	75.4595	906.8086	910.1050	920.4861
19-Feb-24	317.0894	318.3404	322.1120	182.7825	183.4078	185.2767	74.4869	74.7265	75.4162	907.3527	910.6407	920.5566
20-Feb-24	316.4473	317.6900	321.4373	182.6401	183.2631	185.1244	74.5428	74.7812	75.4687	907.9309	911.1591	920.9908
21-Feb-24	317.1080	318.3801	322.3604	183.3513	183.9898	185.9591	74.5231	74.7667	75.4837	908.3490	911.6435	922.0794
22-Feb-24	319.0134	320.2883	324.2516	184.1191	184.7566	186.7369	74.4776	74.7196	75.4476	908.2364	911.5136	921.8644
23-Feb-24	317.1689	318.4553	322.7228	183.6109	184.2577	186.4197	74.4867	74.7334	75.5199	907.7586	911.0896	922.3680
26-Feb-24	316.9847	318.2661	322.1849	182.8342	183.4757	185.4289	74.4454	74.6910	75.4139	907.2300	910.5484	920.9483
27-Feb-24	317.7026	318.9842	322.9059	182.9819	183.6205	185.5871	74.4658	74.7100	75.4362	907.8322	911.1349	921.5074
28-Feb-24	316.8928	318.1694	322.2662	181.6647	182.3004	184.2883	74.4248	74.6696	75.4018	907.1145	910.4535	920.8431
29-Feb-24	317.6597	318.9793	323.0586	181.7855	182.4459	184.4404	74.4218	74.6671	75.4068	907.4302	910.8846	921.2675

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
PIB Outright Transactions						
Purchases	2,126,283.0	2,487,812.0	2,018,121.0	3,056,829.0	2,636,224.8	2,262,185.5
Non-Banks	843,646.0	933,278.0	763,036.0	899,180.0	1,092,271.6	760,945.9
Banks	1,282,637.0	1,554,534.0	1,255,084.0	2,157,648.0	1,543,953.2	1,501,239.7
Sales	2,126,283.0	2,487,812.0	2,018,121.0	3,056,829.0	2,636,224.8	2,262,185.5
Non-Banks	921,893.0	1,063,541.0	943,442.0	928,300.0	1,064,797.9	690,578.0
Banks	1,204,390.0	1,424,271.0	1,074,679.0	2,128,528.0	1,571,426.9	1,571,607.5
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	267,185.0	296,555.0	173,247.0	357,392.0	371,457.7	286,686.5
Non-Banks	101,220.0	126,286.0	96,793.0	141,868.0	120,097.4	91,577.0
Banks	165,966.0	170,270.0	76,453.0	215,524.0	251,360.3	195,109.5
Sales	267,185.0	296,555.0	173,247.0	357,392.0	371,457.7	286,686.5
Non-Banks	105,241.0	121,448.0	109,248.0	109,000.0	171,500.5	126,925.6
Banks	161,944.0	175,107.0	63,999.0	248,393.0	199,957.2	159,760.9
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	5,492,263.0	3,054,991.0	4,752,210.0	2,159,889.0	2,463,452.0	2,455,024.1
Non-Banks	3,338,919.0	1,122,620.0	2,555,664.0	791,622.0	873,687.0	690,318.2
Banks	2,153,344.0	1,932,371.0	2,196,546.0	1,368,267.0	1,589,765.0	1,764,705.9
Sales	5,492,263.0	3,054,991.0	4,752,210.0	2,159,889.0	2,463,452.0	2,455,024.1
Non-Banks	4,210,015.0	932,245.0	1,200,553.0	1,037,028.0	699,216.4	520,356.9
Banks	1,282,248.0	2,122,746.0	3,551,657.0	1,122,861.0	1,764,235.6	1,934,667.2
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	3,770,876.0	7,913,342.0	5,383,660.0	4,941,619.0	5,941,332.7	4,307,301.1
Non-Banks	711,720.0	587,972.0	474,322.0	421,276.0	374,315.2	248,997.5
Banks	3,059,156.0	7,325,370.0	4,909,338.0	4,520,343.0	5,567,017.5	4,058,303.6
Reverse Repo	3,770,876.0	7,913,342.0	5,383,660.0	4,941,619.0	5,941,332.7	4,307,301.1
Non-Banks	401,349.0	491,132.0	387,402.0	425,865.0	470,302.5	382,446.6
Banks	3,369,527.0	7,422,210.0	4,996,258.0	4,515,754.0	5,471,030.2	3,924,854.5
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP