

2.1 Central Bank Survey

Million Rupees

| I T E M S | FY21 | FY22 | FY23 | 2023 | | 2023 | | | 2024 | |
|--|------------------|------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----|
| | | | | 2023 | 2023 | 2023 | 2023 | 2024 | 2024 | |
| | | | | | | | | | | Feb |
| Net Foreign Assets | 1,503,419 | 209,306 | (879,391) | (1,192,559) | (470,784) | (648,693) | (208,899) | (387,289) | (433,783) | |
| Claims on nonresidents | 3,982,287 | 3,598,212 | 3,535,571 | 2,965,823 | 4,357,690 | 4,322,133 | 4,658,588 | 4,563,937 | 4,507,629 | |
| a) Monetary Gold, Coin and Bullion | 577,356 | 773,637 | 1,136,974 | 991,822 | 1,168,553 | 1,206,743 | 1,217,917 | 1,193,287 | 1,188,611 | |
| b) Holdings of SDRs | 60,776 | 43,863 | 5,427 | 4,445 | 140,788 | 101,366 | 32,563 | 148,536 | 104,126 | |
| c) Foreign currency | 20,707 | 24,049 | 20,234 | 19,623 | 21,160 | 20,986 | 20,836 | 20,689 | 20,719 | |
| d) Deposits | 2,597,112 | 2,137,625 | 1,587,817 | 1,238,703 | 2,239,366 | 2,140,416 | 2,581,851 | 2,362,599 | 2,424,646 | |
| e) Securities other than shares (Foreign) | 270,081 | 67,793 | 8,560 | 5,092 | 36,441 | 70,999 | 28,158 | 83,506 | 16,678 | |
| f) Loans | - | - | - | - | - | - | - | - | - | |
| g) Financial derivatives | 516 | 92 | - | - | - | 9,202 | 6,690 | - | - | |
| h) Other | 455,740 | 551,153 | 776,559 | 706,139 | 751,381 | 772,421 | 770,572 | 755,321 | 752,848 | |
| <i>Of which: Quota-IMF</i> | 455,739 | 551,152 | 776,557 | 706,138 | 751,379 | 772,420 | 770,570 | 755,319 | 752,847 | |
| less: Liabilities to nonresidents | 2,478,869 | 3,388,906 | 4,414,962 | 4,158,382 | 4,828,474 | 4,970,825 | 4,867,487 | 4,951,225 | 4,941,412 | |
| a) Deposits | 429,304 | 559,614 | 782,883 | 709,720 | 1,054,466 | 1,072,245 | 1,062,145 | 1,040,017 | 1,041,362 | |
| b) Securities other than shares | 1,077,724 | 1,104,972 | 1,279,131 | 1,286,258 | 1,506,229 | 1,548,407 | 1,482,957 | 1,632,362 | 1,627,019 | |
| c) Loans | - | - | - | - | - | - | - | - | 0 | |
| d) Financial derivatives | 748,494 | 926,914 | 1,225,197 | 1,152,964 | 1,185,934 | 1,230,395 | 1,204,094 | 1,187,180 | 1,185,896 | |
| e) Other | 223,346 | 797,406 | 1,127,751 | 1,009,440 | 1,081,845 | 1,119,779 | 1,118,292 | 1,091,667 | 1,087,134 | |
| Claims on Other Depository Corporations | 3,126,762 | 6,165,662 | 10,003,036 | 7,825,939 | 10,287,968 | 10,203,435 | 11,673,368 | 11,546,697 | 11,489,501 | |
| Net claims on General Government | 5,314,188 | 5,154,157 | 5,212,748 | 5,587,138 | 4,411,120 | 4,753,856 | 3,470,896 | 4,058,825 | 4,636,802 | |
| Net claims on Central Government | 5,700,118 | 5,745,839 | 5,895,031 | 6,440,045 | 5,063,437 | 5,440,626 | 4,355,063 | 4,990,494 | 5,595,425 | |
| Claims on Central Government | 6,730,115 | 6,769,725 | 6,635,778 | 6,742,641 | 6,707,951 | 6,838,691 | 6,316,050 | 6,407,694 | 6,504,106 | |
| a) Securities other than Shares | 6,687,707 | 6,237,905 | 5,883,483 | 6,067,088 | 5,980,309 | 6,083,081 | 5,571,656 | 5,673,417 | 5,770,512 | |
| b) Other claims | 42,407 | 531,820 | 752,296 | 675,553 | 727,642 | 755,610 | 744,394 | 734,277 | 733,594 | |
| less: Liabilities to Central Government | 1,029,997 | 1,023,886 | 740,747 | 302,596 | 1,644,514 | 1,398,065 | 1,960,987 | 1,417,200 | 908,682 | |
| a) Deposits | 1,029,997 | 1,023,886 | 740,747 | 302,596 | 1,644,514 | 1,398,065 | 1,960,987 | 1,417,200 | 908,682 | |
| b) Other liabilities | - | - | - | - | - | - | - | - | - | |
| Net claims on Provincial Governments | (385,929) | (591,682) | (682,283) | (852,907) | (646,317) | 686,769 | (884,167) | (931,669) | (958,623) | |
| Claims on Provincial and Local Governments | 296 | 17,130 | - | 22,569 | - | - | - | - | - | |
| a) Securities other than Shares | - | - | - | - | - | - | - | - | - | |
| b) Other claims | 296 | 17,130 | - | 22,569 | - | - | - | - | - | |
| less: Liabilities to Provincial and Local governments | 386,225 | 608,812 | 682,283 | 875,475 | 646,317 | 686,769 | 884,167 | 931,669 | 958,623 | |
| a) Deposits | 386,225 | 608,812 | 682,283 | 875,475 | 646,317 | 686,769 | 884,167 | 931,669 | 958,623 | |
| b) Other liabilities | - | - | - | - | - | - | - | - | - | |
| Claims on other sectors | 29,556 | 34,306 | 74,711 | 51,360 | 68,637 | 59,962 | 64,578 | 55,675 | 55,316 | |
| a) Other financial corporations | 4,714 | 7,941 | 41,503 | 19,156 | 35,832 | 27,396 | 32,314 | 20,089 | 16,854 | |
| b) Public non-financial corporations | 43 | 31 | 15 | 28 | 15 | 21 | 32 | 40 | 47 | |
| c) Other non-financial corporations | - | - | - | - | - | - | - | - | - | |
| d) Other resident sectors | 24,799 | 26,334 | 33,193 | 32,176 | 32,791 | 32,544 | 32,233 | 35,546 | 38,415 | |
| Monetary base | 8,609,080 | 9,257,114 | 11,343,021 | 9,998,770 | 10,778,343 | 11,021,432 | 10,588,280 | 10,956,629 | 10,806,301 | |
| 1) Currency in Circulation | 7,278,860 | 7,992,592 | 9,664,290 | 8,438,700 | 8,890,043 | 8,878,463 | 8,924,353 | 8,926,687 | 8,887,168 | |
| 2) Liabilities to Other Depository Corporations | 1,326,605 | 1,250,385 | 1,667,872 | 1,549,775 | 1,877,541 | 2,128,798 | 1,650,921 | 2,016,365 | 1,905,942 | |
| Reserve deposits | 1,326,605 | 1,250,385 | 1,667,872 | 1,549,775 | 1,877,541 | 2,128,798 | 1,650,921 | 2,016,365 | 1,905,942 | |
| Other liabilities | - | - | - | - | - | - | - | - | - | |

2.1 Central Bank Survey

Million Rupees

| I T E M S | FY21 | FY22 | FY23 | 2023 | | | | 2024 | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------|
| | | | | 2023 | | 2023 | | 2024 | |
| | | | | Feb | Oct | Nov | Dec | Jan | Feb ^F |
| 3) Deposits included in broad money | 3,615 | 14,137 | 10,859 | 10,295 | 3,516 | 14,172 | 13,006 | 13,577 | 13,191 |
| Transferable deposits | 2,231 | 1,174 | 1,185 | 1,310 | 1,198 | 1,205 | 1,272 | 1,273 | 1,276 |
| a) Other financial corporations | 15 | 16 | 27 | 19 | 29 | 27 | 28 | 29 | 31 |
| b) Public non-financial corporations | - | - | - | - | - | - | - | - | - |
| c) Other non-financial corporations | 150 | 162 | 164 | 176 | 175 | 184 | 175 | 175 | 175 |
| d) Other resident sectors | 2,066 | 996 | 995 | 1,115 | 994 | 994 | 1,069 | 1,069 | 1,069 |
| Other deposits | 1,384 | 12,963 | 9,674 | 8,986 | 2,318 | 12,966 | 11,734 | 12,304 | 11,916 |
| a) Other financial corporations | 770 | 851 | 1,850 | 1,302 | 1,379 | 2,914 | 1,729 | 1,940 | 1,478 |
| b) Public non-financial corporations | - | - | - | - | - | - | - | - | - |
| c) Other non-financial corporations | - | - | - | - | - | - | - | - | - |
| d) Other resident sectors | 615 | 12,111 | 7,824 | 7,684 | 939 | 10,052 | 10,005 | 10,364 | 10,438 |
| 4) Securities other than shares included in broad money | - | - | - | - | - | - | - | - | - |
| a) Other financial corporations | - | - | - | - | - | - | - | - | - |
| b) Public non-financial corporations | - | - | - | - | - | - | - | - | - |
| c) Other non-financial corporations | - | - | - | - | - | - | - | - | - |
| d) Other resident sectors | - | - | - | - | - | - | - | - | - |
| Deposits excluded from broad money | 82,076 | 95,519 | 114,981 | 99,650 | 114,699 | 114,513 | 114,177 | 113,798 | 113,714 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Securities other than shares excluded from broad money | - | - | - | - | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Loans* | 135,051 | 530,000 | 142,800 | - | 1,164,979 | 84,599 | 793,252 | 389,374 | 759,054 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Trade credit and advances | - | - | - | - | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Shares and Other equity | 1,183,396 | 1,651,325 | 2,747,550 | 2,081,820 | 3,565,007 | 3,205,430 | 3,510,335 | 3,826,853 | 4,064,085 |
| a) Funds contributed by owners | 100 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| b) Retained earnings | 161,721 | 371,698 | 1,118,089 | 590,760 | 1,732,631 | 1,352,722 | 1,625,670 | 1,961,867 | 2,203,775 |
| c) General & special reserves | 261,017 | 214,813 | 215,099 | 215,099 | 441,275 | 373,811 | 374,388 | 374,388 | 374,388 |
| d) Valuation adjustment | 760,559 | 964,813 | 1,314,362 | 1,175,961 | 1,291,101 | 1,378,897 | 1,410,277 | 1,390,598 | 1,385,923 |
| Other items (net) | (35,679) | 29,472 | 62,751 | 91,637 | (35,846) | (57,413) | (6,101) | (12,746) | 4,681 |
| Other liabilities | 192,122 | 213,125 | 304,743 | 441,710 | 262,836 | 218,338 | 268,578 | 258,201 | 259,872 |
| Less: Other Assets | 227,801 | 183,654 | 241,992 | 350,072 | 298,682 | 275,751 | 274,679 | 270,947 | 255,191 |

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
2. General Government includes Central and Provincial Governments.
3. Provincial Governments includes Local & Provincial Governments.
4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
5. [Note Explaining major changes is available at: http://www.sbp.org.pk/departments/stats/nfb.htm](http://www.sbp.org.pk/departments/stats/nfb.htm)
6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- * This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

| I T E M S | FY21 | FY22 | FY23 | 2023 | | | | | 2024 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | | | | 2023 | | | | | 2024 |
| | | | | Jan | Sep | Oct | Nov | Dec | Jan* |
| Net Foreign Assets | (186,246) | (295,496) | (730,190) | (532,775) | (832,089) | (896,074) | (834,645) | (848,472) | (789,413) |
| Claims on nonresidents | 669,234 | 874,257 | 1,123,691 | 912,558 | 1,050,918 | 999,099 | 1,078,470 | 1,080,827 | 1,115,081 |
| a) Foreign currency | 56,997 | 68,527 | 81,619 | 62,399 | 87,292 | 92,577 | 94,940 | 97,745 | 93,306 |
| b) Deposits | 210,303 | 286,825 | 448,940 | 330,299 | 347,734 | 299,152 | 379,080 | 380,629 | 412,823 |
| c) Securities other than shares | 180,153 | 258,300 | 239,576 | 198,749 | 267,185 | 266,800 | 262,016 | 258,415 | 251,415 |
| d) Loans | 3,325 | 7,289 | 15,402 | 14,759 | 10,158 | 7,342 | 8,008 | 7,350 | 7,285 |
| e) Financial derivatives | 569 | 1,069 | 1,204 | 15,348 | 6,092 | 5,489 | 3,651 | 2,788 | 2,675 |
| f) Shares & other equity | 211,421 | 243,797 | 325,736 | 280,741 | 321,617 | 316,754 | 319,504 | 321,159 | 333,933 |
| g) Other | 6,466 | 8,450 | 11,214 | 10,263 | 10,839 | 10,985 | 11,270 | 12,741 | 13,644 |
| less: Liabilities to nonresidents | 855,480 | 1,169,754 | 1,853,880 | 1,445,333 | 1,883,007 | 1,895,173 | 1,913,115 | 1,929,299 | 1,904,494 |
| a) Deposits | 411,652 | 612,902 | 742,851 | 679,026 | 750,724 | 736,320 | 751,446 | 771,348 | 751,993 |
| b) Securities other than shares | - | - | - | - | - | - | - | - | - |
| c) Loans | 431,904 | 543,023 | 1,065,877 | 731,120 | 1,065,451 | 1,093,560 | 1,091,497 | 1,088,624 | 1,082,782 |
| d) Financial derivatives | 1,607 | 2,067 | 736 | 14,366 | 8,299 | 7,269 | 2,549 | 1,627 | 2,130 |
| e) Other | 10,317 | 11,762 | 44,416 | 20,820 | 58,533 | 58,024 | 67,623 | 67,680 | 67,589 |
| Claims on Central bank | 1,840,586 | 2,178,580 | 2,385,935 | 1,940,758 | 3,329,651 | 2,847,113 | 2,729,696 | 3,111,342 | 2,922,400 |
| a) Currency | 384,594 | 436,373 | 533,281 | 439,708 | 462,925 | 487,753 | 492,897 | 493,634 | 508,789 |
| b) Reserve deposits | 1,316,404 | 1,236,569 | 1,706,275 | 1,457,032 | 1,691,677 | 1,862,005 | 2,147,358 | 1,827,686 | 2,021,727 |
| c) Other claims | 139,588 | 505,638 | 146,379 | 44,019 | 1,175,049 | 497,356 | 89,441 | 790,022 | 391,885 |
| Net Claims on General Government | 11,554,162 | 15,183,918 | 21,695,166 | 17,653,351 | 22,787,643 | 23,160,989 | 23,426,951 | 24,396,272 | 24,913,987 |
| Net claims on Central Government | 12,012,537 | 15,694,412 | 22,231,284 | 18,315,853 | 23,494,434 | 23,987,900 | 24,321,626 | 25,317,206 | 25,943,906 |
| Claims on Central Government | 13,698,802 | 17,769,271 | 24,697,880 | 20,767,942 | 25,952,908 | 26,511,311 | 26,867,864 | 27,984,753 | 28,591,615 |
| a) Securities other than Shares | 13,403,715 | 17,331,683 | 23,624,331 | 20,174,161 | 24,868,442 | 25,419,757 | 25,772,892 | 26,898,635 | 27,477,174 |
| b) Other claims | 295,087 | 437,588 | 1,073,549 | 593,781 | 1,084,466 | 1,091,554 | 1,094,972 | 1,086,118 | 1,114,441 |
| less: Liabilities to Central Government | 1,686,265 | 2,074,859 | 2,466,596 | 2,452,089 | 2,458,474 | 2,523,411 | 2,546,238 | 2,667,547 | 2,647,709 |
| a) Deposits | 1,686,265 | 2,074,859 | 2,466,596 | 2,452,089 | 2,458,474 | 2,523,411 | 2,546,238 | 2,667,547 | 2,647,709 |
| b) Other liabilities | - | - | - | - | - | - | - | - | - |
| Net claims on Provincial Governments | (458,375) | (510,493) | (536,118) | (662,502) | (706,792) | (826,911) | (894,676) | (920,934) | (1,029,919) |
| Claims on Provincial Governments | 718,014 | 797,289 | 887,820 | 655,122 | 746,373 | 706,779 | 672,243 | 651,440 | 584,292 |
| a) Securities other than Shares | - | - | - | 0 | - | - | - | 0 | 0 |
| b) Other claims | 718,014 | 797,289 | 887,819 | 655,122 | 746,373 | 706,779 | 672,243 | 651,440 | 584,292 |
| less: Liabilities to Provincial Governments | 1,176,389 | 1,307,782 | 1,423,938 | 1,317,624 | 1,453,165 | 1,533,689 | 1,566,919 | 1,572,374 | 1,614,211 |
| a) Deposits | 1,169,521 | 1,306,355 | 1,411,088 | 1,313,972 | 1,437,524 | 1,517,436 | 1,550,369 | 1,556,533 | 1,598,066 |
| b) Other liabilities | 6,868 | 1,427 | 12,850 | 3,652 | 15,641 | 16,253 | 16,550 | 15,841 | 16,145 |
| Claims on other sectors | 9,257,033 | 11,057,929 | 11,929,629 | 11,739,220 | 11,797,337 | 11,789,792 | 12,004,116 | 12,421,725 | 12,162,097 |
| a) Other financial corporations | 115,302 | 185,934 | 225,121 | 199,550 | 180,392 | 162,731 | 166,906 | 165,938 | 167,738 |
| b) Public non-financial corporations | 1,666,059 | 1,740,039 | 2,276,978 | 1,946,288 | 2,240,662 | 2,197,523 | 2,246,563 | 2,263,097 | 2,251,524 |
| c) Other non-financial corporations | 5,933,575 | 7,315,249 | 7,560,899 | 7,698,164 | 7,476,831 | 7,532,187 | 7,676,410 | 8,082,573 | 7,821,851 |
| d) Other resident sectors | 1,542,098 | 1,816,707 | 1,866,632 | 1,895,218 | 1,899,452 | 1,897,350 | 1,914,237 | 1,910,117 | 1,920,984 |

2.2 Other Depository Corporations Survey

Million Rupees

| ITEMS | FY21 | FY22 | FY23 | 2023 | | | | | 2024 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------------|
| | | | | 2023 | | | | | 2024 |
| | | | | Jan | Sep | Oct | Nov | Dec | Jan ^a |
| Liabilities to central bank | 3,081,857 | 6,151,771 | 9,958,135 | 8,084,303 | 10,642,178 | 10,222,733 | 10,183,011 | 11,620,959 | 11,491,635 |
| Deposits included in broad money (1+2) | 16,783,188 | 19,219,033 | 22,131,794 | 19,466,565 | 23,147,954 | 23,300,129 | 23,590,716 | 24,140,913 | 24,025,618 |
| 1) Transferable deposits | 12,911,117 | 14,599,162 | 17,024,458 | 14,987,747 | 17,929,526 | 17,999,778 | 18,330,623 | 18,698,093 | 18,665,951 |
| a) Other financial corporations | 364,165 | 569,937 | 451,141 | 477,245 | 536,323 | 549,901 | 524,989 | 529,209 | 514,350 |
| b) Public non-financial corporations | 613,874 | 644,922 | 712,128 | 618,910 | 826,971 | 843,861 | 841,569 | 880,404 | 874,806 |
| c) Other non-financial corporations | 3,798,687 | 4,439,247 | 5,346,197 | 4,576,341 | 5,596,856 | 5,567,234 | 5,758,942 | 5,883,270 | 5,745,216 |
| d) Other resident sectors | 8,134,392 | 8,945,057 | 10,514,993 | 9,315,250 | 10,969,375 | 11,038,782 | 11,205,123 | 11,405,210 | 11,531,580 |
| 2) Other deposits | 3,872,072 | 4,619,870 | 5,107,336 | 4,478,818 | 5,218,428 | 5,300,351 | 5,260,094 | 5,442,820 | 5,359,667 |
| a) Other financial corporations | 132,956 | 145,521 | 157,590 | 139,706 | 178,283 | 166,312 | 160,121 | 172,833 | 175,791 |
| b) Public non-financial corporations | 688,187 | 804,664 | 833,767 | 670,416 | 801,302 | 792,276 | 758,507 | 802,525 | 832,803 |
| c) Other non-financial corporations | 1,290,135 | 1,430,618 | 1,562,722 | 1,278,339 | 1,599,023 | 1,737,318 | 1,705,648 | 1,777,841 | 2,111,964 |
| d) Other resident sectors | 1,760,793 | 2,239,067 | 2,553,257 | 2,390,358 | 2,639,820 | 2,604,445 | 2,635,818 | 2,689,620 | 2,239,110 |
| Securities other than shares, included in broad money | 18 | 18 | - | 3 | - | - | - | - | - |
| a) Other financial corporations | 15 | 15 | - | - | - | - | - | - | - |
| b) Public non-financial corporations | - | - | - | - | - | - | - | - | - |
| c) Other non-financial corporations | 3 | 3 | - | 3 | - | - | - | - | - |
| d) Other resident sectors | - | - | - | - | - | - | - | - | - |
| Deposits excluded from broad money | - | - | - | - | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Securities other than shares, excluded from broad money | 40,843 | 43,550 | 59,479 | 55,464 | 59,337 | 59,948 | 61,735 | 60,905 | 65,593 |
| <i>Of which: Other financial corporations</i> | 22,014 | 27,127 | 35,388 | 30,651 | 34,961 | 35,134 | 35,693 | 36,594 | 37,986 |
| Loans | 29,582 | 56,119 | 102,213 | 145,672 | 106,184 | 113,690 | 96,740 | 79,057 | 121,918 |
| <i>Of which: Other financial corporations</i> | 21,609 | 47,313 | 69,450 | 118,216 | 73,717 | 81,243 | 83,420 | 65,337 | 72,262 |
| Financial derivatives | 4,771 | 11,280 | 21,891 | 22,753 | 35,500 | 34,606 | 32,959 | 27,653 | 27,622 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Trade credit and advances | 35 | 44 | 42 | 21 | 74 | 57 | 42 | 13 | 19 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Shares and other equity | 2,104,518 | 2,216,686 | 2,693,590 | 2,465,573 | 2,860,718 | 3,035,068 | 3,155,003 | 3,213,821 | 3,249,762 |
| a) Funds contributed by owners | 666,580 | 691,207 | 776,192 | 759,282 | 818,370 | 817,192 | 824,956 | 825,828 | 855,942 |
| b) Retained earnings | 686,226 | 820,964 | 1,085,061 | 947,823 | 1,165,108 | 1,229,417 | 1,278,233 | 1,286,118 | 1,186,962 |
| c) General and special reserves | 532,032 | 621,961 | 684,031 | 636,187 | 656,298 | 720,727 | 737,768 | 741,902 | 800,498 |
| d) Valuation adjustment | 219,680 | 82,553 | 148,305 | 122,282 | 220,943 | 267,732 | 314,045 | 359,974 | 406,360 |
| Other items (net) | 420,793 | 426,519 | 313,481 | 560,242 | 230,746 | 135,705 | 205,994 | (62,429) | 226,943 |
| Other liabilities | 2,293,990 | 2,720,914 | 3,388,926 | 3,337,377 | 3,559,593 | 3,454,015 | 3,568,355 | 3,518,657 | 3,614,985 |
| less: Other assets | 1,910,138 | 2,332,179 | 3,098,766 | 2,725,318 | 3,247,770 | 3,321,967 | 3,379,982 | 3,518,192 | 3,398,184 |
| plus: Consolidation adjustment | 36,942 | 37,784 | 23,322 | (51,816) | (81,077) | 3,657 | 17,621 | (62,893) | 10,143 |

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012).

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nrb.htm>.

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at:

http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf.

2.3 Depository Corporations Survey

Million Rupees

| I T E M S | FY21 | FY22 | FY23 | 2023 | | | | | 2024 |
|--|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | | | 2023 | | | | | 2024 |
| | | | | Jan | Sep | Oct | Nov | Dec | Jan' |
| Net Foreign Assets | 1,317,172 | (86,190) | (1,611,243) | (1,978,429) | (1,359,971) | (1,366,858) | (1,483,337) | (1,057,372) | (1,176,702) |
| Claims on nonresidents | 4,651,521 | 4,472,469 | 4,659,278 | 3,805,784 | 5,480,907 | 5,356,788 | 5,400,603 | 5,739,415 | 5,679,017 |
| less: Liabilities to nonresidents | 3,334,349 | 4,558,660 | 6,270,521 | 5,784,212 | 6,840,878 | 6,723,646 | 6,883,940 | 6,796,787 | 6,855,719 |
| Domestic claims (a+b) | 26,154,940 | 31,430,310 | 38,914,802 | 34,688,583 | 39,592,102 | 39,436,538 | 40,244,884 | 40,353,471 | 41,190,584 |
| a. Net Claims on general government (1+2) | 16,868,351 | 20,338,075 | 26,910,222 | 22,903,573 | 27,721,852 | 27,578,109 | 28,180,807 | 27,867,168 | 28,972,812 |
| 1- Net claims on central government | 17,712,655 | 21,440,250 | 28,128,623 | 24,435,364 | 29,165,189 | 29,051,336 | 29,762,252 | 29,672,269 | 30,934,400 |
| Claims on central government | 20,428,916 | 24,538,996 | 31,335,966 | 27,495,208 | 32,571,892 | 33,219,262 | 33,706,555 | 34,300,803 | 34,999,309 |
| less: Liabilities to central government | 2,716,262 | 3,098,746 | 3,207,343 | 3,059,844 | 3,406,703 | 4,167,926 | 3,944,303 | 4,628,534 | 4,064,909 |
| 2-Net claims on provincial governments | (844,304) | (1,102,175) | (1,218,401) | (1,531,791) | (1,443,338) | (1,473,227) | (1,581,445) | (1,805,101) | (1,961,588) |
| Claims on provincial governments | 718,310 | 814,419 | 887,820 | 655,122 | 746,373 | 706,779 | 672,243 | 651,440 | 584,292 |
| less: Liabilities to provincial governments | 1,562,614 | 1,916,594 | 2,106,221 | 2,186,913 | 2,189,711 | 2,180,006 | 2,253,688 | 2,456,542 | 2,545,880 |
| b. Claims on other sectors | 9,286,589 | 11,092,235 | 12,004,580 | 11,785,010 | 11,870,250 | 11,858,429 | 12,064,077 | 12,486,303 | 12,217,772 |
| Other financial corporations | 120,016 | 193,875 | 267,202 | 213,444 | 220,344 | 198,563 | 194,302 | 198,252 | 187,827 |
| Public non-financial corporations | 1,666,102 | 1,740,071 | 2,276,992 | 1,946,311 | 2,240,670 | 2,197,538 | 2,246,584 | 2,263,129 | 2,251,564 |
| Other non-financial corporations | 5,933,575 | 7,315,249 | 7,560,899 | 7,698,164 | 7,476,831 | 7,532,187 | 7,676,410 | 8,082,573 | 7,821,851 |
| Other resident sectors | 1,566,896 | 1,843,040 | 1,899,487 | 1,927,092 | 1,932,404 | 1,930,141 | 1,946,781 | 1,942,350 | 1,956,530 |
| Broad money liabilities (a+b+c+d) | 23,681,087 | 26,789,406 | 31,266,400 | 27,283,454 | 31,420,821 | 31,713,178 | 31,990,453 | 32,584,638 | 32,457,093 |
| a. Currency outside depository corporations | 6,894,266 | 7,556,219 | 9,131,010 | 7,808,996 | 8,269,352 | 8,402,290 | 8,385,565 | 8,430,720 | 8,417,898 |
| b. Transferable deposits | 12,913,348 | 14,600,337 | 17,025,643 | 14,988,923 | 17,930,724 | 18,000,992 | 18,331,828 | 18,699,365 | 18,667,224 |
| Other financial corporations | 364,179 | 569,952 | 451,168 | 477,263 | 536,352 | 549,929 | 525,016 | 529,237 | 514,379 |
| Public non-financial corporations | 613,874 | 644,922 | 712,128 | 618,910 | 826,971 | 843,861 | 841,569 | 880,404 | 874,806 |
| Other non-financial corporations | 3,798,837 | 4,439,410 | 5,346,360 | 4,576,504 | 5,597,031 | 5,567,426 | 5,759,126 | 5,883,444 | 5,745,390 |
| Other resident sectors | 8,136,458 | 8,946,053 | 10,515,988 | 9,316,245 | 10,970,369 | 11,039,777 | 11,206,118 | 11,406,279 | 11,532,649 |
| less: Central bank float | - | - | - | - | - | - | - | - | - |
| c. Other Deposits | 3,873,456 | 4,632,833 | 5,109,747 | 4,485,532 | 5,220,746 | 5,309,896 | 5,273,060 | 5,454,554 | 5,371,971 |
| Other financial corporations | 133,726 | 146,373 | 159,440 | 141,274 | 179,662 | 170,911 | 163,035 | 174,562 | 177,730 |
| Public non-financial corporations | 688,187 | 804,664 | 833,767 | 670,416 | 801,302 | 792,276 | 758,507 | 802,525 | 832,803 |
| Other non-financial corporations | 1,290,135 | 1,430,618 | 1,562,722 | 1,278,339 | 1,599,023 | 1,737,318 | 1,705,648 | 1,777,841 | 2,111,964 |
| Other resident sectors | 1,761,408 | 2,251,179 | 2,553,818 | 2,395,504 | 2,640,759 | 2,609,392 | 2,645,870 | 2,699,625 | 2,249,474 |
| d. Securities other than shares included in broad money | 18 | 18 | - | 3 | - | - | - | - | - |
| Other financial corporations | 15 | 15 | - | - | - | - | - | - | - |
| Public non-financial corporations | - | - | - | - | - | - | - | - | - |
| Other non-financial corporations | 3 | 3 | - | 3 | - | - | - | - | - |
| Other resident sectors | - | - | - | - | - | - | - | - | - |
| Deposits excluded from broad money | 82,076 | 95,519 | 115,208 | 100,566 | 114,699 | 114,071 | 114,513 | 114,177 | 113,798 |
| <i>of which: Other financial corporations</i> | - | - | - | - | - | - | - | - | - |
| Securities other than shares excluded from broad money | 40,843 | 43,550 | 59,479 | 55,464 | 59,337 | 59,948 | 61,735 | 60,905 | 65,593 |
| <i>of which: Other financial corporations</i> | <i>22,014</i> | <i>27,127</i> | <i>35,388</i> | <i>30,651</i> | <i>34,961</i> | <i>35,134</i> | <i>35,693</i> | <i>36,594</i> | <i>37,986</i> |
| Loans | 29,582 | 56,119 | 102,213 | 145,672 | 106,184 | 113,690 | 96,740 | 79,057 | 121,918 |
| <i>of which: Other financial corporations</i> | <i>21,609</i> | <i>47,313</i> | <i>69,450</i> | <i>118,216</i> | <i>73,717</i> | <i>81,243</i> | <i>83,420</i> | <i>65,337</i> | <i>72,262</i> |
| Financial Derivatives | 4,771 | 11,280 | 21,891 | 22,753 | 35,500 | 34,606 | 32,959 | 27,653 | 27,622 |
| <i>of which: Other financial corporations</i> | <i>..</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| Trade credit & advances | 35 | 44 | 42 | 21 | 74 | 57 | 42 | 13 | 19 |
| <i>of which: Other financial corporations</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| Shares & other equity | 3,287,914 | 3,868,011 | 5,454,635 | 4,400,309 | 6,425,725 | 6,022,085 | 6,360,433 | 6,724,156 | 7,076,615 |
| Other items (net) | 345,873 | 480,278 | 283,775 | 701,957 | 69,938 | 12,160 | 104,755 | (294,474) | 151,263 |
| Other liabilities (includes central bank float) | 2,486,112 | 2,934,039 | 3,676,934 | 3,725,029 | 3,822,429 | 3,697,931 | 3,786,693 | 3,787,235 | 3,873,186 |
| less: Other assets | 2,137,940 | 2,515,832 | 3,350,342 | 2,967,640 | 3,546,451 | 3,630,253 | 3,655,733 | 3,792,871 | 3,669,131 |
| plus: Consolidation adjustment | (2,299) | 62,072 | (42,816) | (55,431) | (206,039) | (55,518) | (26,204) | (288,838) | (52,791) |

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020. http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

| Components | 30 th June | | | 2023 | 2023 | | | 2024 | |
|--|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | FY21 | FY22 | FY23 | Feb | Oct | Nov | Dec | Jan | P Feb |
| A. Currency in Circulation | 6,909,937 | 7,572,465 | 9,148,739 | 8,059,997 | 8,480,112 | 8,526,432 | 8,451,616 | 8,514,065 | 8,498,077 |
| B. Cash in Tills | 378,302 | 429,566 | 524,857 | 394,497 | 432,338 | 447,263 | 482,274 | 460,212 | 487,771 |
| C. Other Deposits | 68,004 | 95,319 | 112,092 | 91,975 | 103,185 | 106,209 | 119,400 | 114,846 | 114,420 |
| D. Bank Deposits | 1,307,242 | 1,229,198 | 1,634,092 | 1,317,896 | 1,790,109 | 1,617,294 | 1,618,999 | 1,738,431 | 1,875,162 |
| Reserve Money (A+B+C+D) | 8,663,485 | 9,326,549 | 11,419,779 | 9,864,365 | 10,805,745 | 10,697,198 | 10,672,289 | 10,827,554 | 10,975,430 |
| Factor affecting Reserve Money (RM) | | | | | | | | | |
| A. Net Foreign Assets | 930,509 | (559,909) | (2,013,435) | (2,219,059) | (1,646,034) | (1,749,133) | (1,422,219) | (1,581,216) | (1,625,461) |
| B. Net Domestic Assets (1+2+3) | 7,732,976 | 9,886,457 | 13,433,214 | 12,083,424 | 12,451,779 | 12,446,331 | 12,094,508 | 12,408,769 | 12,600,892 |
| 1. Net Govt Sector Borrowing (i+ii) | 5,320,146 | 5,124,160 | 5,232,883 | 5,360,873 | 4,116,878 | 4,950,483 | 3,490,172 | 3,792,314 | 4,349,881 |
| i. Borrowings for Budgetary Support ¹ | 5,332,490 | 5,141,433 | 5,250,087 | 5,380,654 | 4,134,675 | 4,966,599 | 3,506,139 | 3,808,789 | 4,366,274 |
| a) Federal Government | 5,712,275 | 5,726,667 | 5,922,566 | 6,393,216 | 4,689,649 | 5,705,685 | 4,376,113 | 4,709,902 | 5,401,630 |
| of which deposits with SBP | (1,016,725) | (1,009,058) | (725,239) | (314,272) | (2,017,499) | (1,124,644) | (1,949,666) | (1,699,281) | (1,100,256) |
| b) Provincial Government | (346,850) | (547,818) | (637,329) | (967,473) | (505,684) | (678,678) | (819,458) | (856,684) | (978,482) |
| Balochistan | (37,307) | (16,552) | (13,301) | (51,441) | (30,228) | (54,297) | (41,350) | (40,478) | (61,067) |
| Khyber Pakhtunkhwa | (31,540) | (1,039) | (59,000) | (44,019) | (28,730) | (63,363) | (83,358) | (98,750) | (110,142) |
| Punjab | (207,104) | (440,053) | (466,096) | (674,729) | (358,512) | (425,903) | (514,774) | (513,593) | (600,059) |
| Sindh | (70,899) | (90,174) | (98,933) | (197,284) | (88,215) | (135,115) | (179,975) | (203,863) | (207,214) |
| c) AJK Government | (12,368) | (14,770) | (14,358) | (20,239) | (22,604) | (28,503) | (26,770) | (24,824) | (32,494) |
| d) Gilgit-Baltistan | (20,566) | (22,646) | (20,792) | (24,851) | (26,685) | (31,904) | (23,747) | (19,604) | (24,379) |
| ii. Others | (12,344) | (17,273) | (17,204) | (19,781) | (17,797) | (16,117) | (15,966) | (16,476) | (16,394) |
| 2. Credit to Non-Govt. Sector (ii+iii) | 1,313,779 | 1,664,224 | 1,604,022 | 1,584,037 | 1,550,272 | 1,551,667 | 1,598,315 | 1,572,111 | 1,544,158 |
| i. Claims on Sch. Banks (a+b+c+d+e) | 1,265,198 | 1,603,049 | 1,542,157 | 1,520,549 | 1,489,377 | 1,491,060 | 1,538,043 | 1,512,096 | 1,484,288 |
| a. Agriculture Sector | 3,865 | 4,876 | 5,859 | 5,767 | 5,748 | 5,361 | 5,321 | 5,160 | 5,133 |
| b. Industrial Sector | 413,636 | 616,991 | 632,666 | 641,599 | 614,317 | 610,656 | 609,723 | 599,915 | 596,301 |
| c. Export Sector | 589,340 | 780,722 | 768,821 | 741,245 | 736,428 | 741,050 | 762,866 | 743,381 | 713,039 |
| d. Housing Sector | - | - | - | - | - | - | - | - | - |
| e. Others | 258,357 | 200,460 | 134,811 | 131,938 | 132,884 | 133,993 | 160,133 | 163,640 | 169,815 |
| ii. Claims on NBFIs | 72,825 | 85,419 | 86,109 | 87,732 | 85,139 | 84,851 | 84,516 | 84,259 | 84,114 |
| iii. PSEs Special A/C Debt Repayment with SBP/PSPC | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) |
| 3. Other Items (Net) | 1,099,050 | 3,098,073 | 6,596,308 | 5,138,513 | 6,784,629 | 5,944,181 | 7,006,021 | 7,044,344 | 6,706,853 |
| Reserve Money(RM) (A+B) | 8,663,485 | 9,326,549 | 11,419,779 | 9,864,365 | 10,805,745 | 10,697,198 | 10,672,289 | 10,827,554 | 10,975,430 |

R: Revised, P: Provisional

Source: Core Statistics Departn

^{1/} Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

^{2/} Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

^{3/} An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP as

^{4/} Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

| | 30 th June | | | 2023 | 2023 | | | 2024 | |
|--|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | FY21 | FY22 | FY23 | Feb | Oct | Nov | Dec | Jan | Feb ^p |
| 1 Banknotes | 7,278,860 | 7,992,592 | 9,664,290 | 8,445,016 | 8,902,989 | 8,964,205 | 8,924,353 | 8,964,711 | 8,976,262 |
| 2 One Rupee Coins and above | 9,947 | 9,991 | 9,787 | 9,926 | 9,836 | 9,793 | 9,798 | 9,811 | 9,821 |
| 3 Total (1+2) | 7,288,807 | 8,002,583 | 9,674,077 | 8,454,942 | 8,912,825 | 8,973,998 | 8,934,151 | 8,974,522 | 8,986,083 |
| 4 Held by Banking Department of SBP | 150 | 146 | 131 | 177 | 177 | 134 | 139 | 152 | 163 |
| 5 Held by Issue Department of SBP | 418 | 406 | 351 | 271 | 197 | 168 | 122 | 93 | 72 |
| 6 Currency in tills of Scheduled Banks | 378,302 | 429,566 | 524,857 | 394,497 | 432,338 | 447,263 | 482,274 | 460,212 | 487,771 |
| 7 Currency in Circulation (3-4-5-6) | 6,909,937 | 7,572,465 | 9,148,739 | 8,059,997 | 8,480,112 | 8,526,432 | 8,451,616 | 8,514,065 | 8,498,077 |

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

| Assets / Liabilities | 30 th June | | | 2023 | 2023 | | | 2024 | |
|---|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | FY21 | FY22 | FY23 | Feb | Oct | Nov | Dec | Jan ^R | Feb ^P |
| A. Components of M2 | | | | | | | | | |
| 1. Currency in Circulation | 6,909,937 | 7,572,465 | 9,148,739 | 8,059,997 | 8,480,112 | 8,526,432 | 8,451,616 | 8,514,065 | 8,498,077 |
| 2. Other Deposits with SBP | 68,004 | 95,319 | 112,092 | 91,975 | 103,185 | 106,209 | 119,400 | 114,846 | 114,420 |
| 3. Total Private & PSE Deposits of which : RFCDs | 17,319,755 | 19,934,849 | 22,262,423 | 19,766,319 | 22,540,718 | 22,726,383 | 24,364,727 | 23,192,645 | 23,578,747 |
| Money Supply (1+2+3) | 24,297,696 | 27,602,634 | 31,523,253 | 27,918,292 | 31,124,016 | 31,359,024 | 32,935,744 | 31,821,556 | 32,191,244 |
| B. Factors Affecting Money Supply (M2) | | | | | | | | | |
| I.Net Foreign Assets of the Banking System | 724,723 | (753,240) | (2,687,737) | (2,736,658) | (2,455,297) | (2,512,141) | (2,126,060) | (2,317,795) | (2,271,438) |
| a. State Bank of Pakistan | 930,509 | (559,909) | (2,013,435) | (2,219,059) | (1,646,034) | (1,749,133) | (1,422,219) | (1,581,216) | (1,625,461) |
| b. Scheduled Banks | (205,786) | (193,332) | (674,303) | (517,600) | (809,263) | (763,008) | (703,842) | (736,580) | (645,977) |
| II.Net Domestic Assets of Banking System (1+2+3) | 23,572,973 | 28,355,874 | 34,210,991 | 30,654,950 | 33,579,313 | 33,871,165 | 35,061,804 | 34,139,351 | 34,462,682 |
| a. State Bank of Pakistan | 6,467,778 | 8,283,408 | 11,891,057 | 10,562,875 | 10,962,402 | 10,955,271 | 10,556,465 | 10,896,673 | 11,116,604 |
| b. Scheduled Banks | 17,105,195 | 20,072,466 | 22,319,934 | 20,092,075 | 22,616,911 | 22,915,894 | 24,505,339 | 23,242,678 | 23,346,079 |
| 1. Net Govt Sector Borrowing(a+b+c) | 16,265,119 | 19,622,850 | 23,723,097 | 21,429,108 | 24,278,675 | 25,973,652 | 25,579,380 | 25,959,649 | 26,417,325 |
| a. Borrowings for Budgetary support ¹ | 15,373,463 | 18,506,467 | 22,254,392 | 20,326,534 | 23,007,599 | 24,745,183 | 24,338,592 | 24,752,615 | 25,239,565 |
| (i) From SBP | 5,332,490 | 5,141,433 | 5,250,087 | 5,380,654 | 4,134,675 | 4,966,599 | 3,506,139 | 3,808,789 | 4,366,274 |
| a) Federal Government | 5,712,275 | 5,726,667 | 5,922,566 | 6,393,216 | 4,689,649 | 5,705,685 | 4,376,113 | 4,709,902 | 5,401,630 |
| of which deposits with SBP | (1,016,725) | (1,009,058) | (725,239) | (314,272) | (2,017,499) | (1,124,644) | (1,949,666) | (1,699,281) | (1,100,256) |
| b) Provincial Government | (346,850) | (547,818) | (637,329) | (967,473) | (505,684) | (678,678) | (819,458) | (856,684) | (978,482) |
| Balochistan Government | (373,307) | (16,552) | (13,301) | (51,441) | (30,228) | (54,297) | (41,350) | (40,478) | (61,067) |
| Khyber Pakhtunkhwa Government | (31,540) | (1,039) | (59,000) | (44,019) | (28,730) | (63,363) | (83,358) | (98,750) | (110,142) |
| Punjab Government | (207,104) | (440,053) | (466,096) | (674,729) | (358,512) | (425,903) | (514,774) | (513,593) | (600,059) |
| Sindh Government | (70,899) | (90,174) | (98,933) | (197,284) | (88,215) | (135,115) | (179,975) | (203,863) | (207,214) |
| c) AJK Government | (12,368) | (14,770) | (14,358) | (20,239) | (22,604) | (28,503) | (26,770) | (24,824) | (32,494) |
| d) Gilgit-Baltistan | (20,566) | (22,646) | (20,792) | (24,851) | (26,685) | (31,904) | (23,747) | (19,604) | (24,379) |
| (ii) From Scheduled banks (a+b) | 10,040,973 | 13,365,035 | 17,004,305 | 14,945,880 | 18,872,924 | 19,778,583 | 20,832,454 | 20,943,825 | 20,873,291 |
| a) Federal Government | 11,181,917 | 14,630,114 | 18,346,722 | 16,229,732 | 20,299,718 | 21,229,185 | 22,270,554 | 22,468,620 | 22,391,549 |
| of which deposits with banks | (1,659,001) | (2,020,076) | (2,360,647) | (2,262,373) | (2,415,964) | (2,424,009) | (2,524,067) | (2,556,589) | (2,588,329) |
| b) Provincial Government | (1,140,944) | (1,265,079) | (1,342,417) | (1,283,852) | (1,426,794) | (1,450,602) | (1,438,110) | (1,524,795) | (1,518,259) |
| of which deposits with banks | (1,141,968) | (1,266,103) | (1,343,441) | (1,284,876) | (1,427,818) | (1,451,626) | (1,439,134) | (1,525,819) | (1,519,283) |
| b. Commodity operations | 903,999 | 1,133,655 | 1,485,909 | 1,122,355 | 1,288,873 | 1,244,586 | 1,256,754 | 1,223,510 | 1,194,153 |
| c. Others | (12,344) | (17,273) | (17,204) | (19,781) | (17,797) | (16,117) | (15,966) | (16,476) | (16,394) |
| 2. Credit to Non-Govt. Sector (a+b+c+d) | 9,114,395 | 10,695,839 | 11,342,589 | 11,435,862 | 11,132,453 | 11,199,739 | 11,718,655 | 11,406,770 | 11,415,296 |
| a. Credit to Private Sector[*] | 7,629,069 | 8,958,809 | 9,167,094 | 9,266,395 | 9,013,580 | 9,088,418 | 9,552,078 | 9,242,317 | 9,299,893 |
| Conventional Banking Branches | 5,685,109 | 6,381,945 | 6,567,480 | 6,699,297 | 6,458,917 | 6,518,808 | 6,745,271 | 6,543,559 | 6,574,999 |
| Islamic Banks | 1,030,612 | 1,262,282 | 1,710,724 | 1,686,038 | 1,665,179 | 1,682,351 | 1,865,095 | 1,780,231 | 1,797,993 |
| Islamic Banking Branches of Conventional Banks | 913,348 | 1,314,582 | 888,890 | 881,059 | 889,484 | 887,259 | 941,712 | 918,527 | 926,901 |
| b. Credit to PSEs | 1,436,745 | 1,393,446 | 1,687,170 | 1,530,734 | 1,698,268 | 1,678,438 | 1,710,025 | 1,742,332 | 1,706,217 |
| c. PSEs Special a/c-debt Repayment with BP/PSPC | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) | (24,244) |
| d. Credit to NBFIs | 72,825 | 367,828 | 512,569 | 662,977 | 444,849 | 457,127 | 480,796 | 446,364 | 433,430 |
| 3. Other Items (net) [*] | (1,806,541) | (1,962,815) | (854,695) | (2,210,020) | (1,831,815) | (3,302,226) | (2,236,231) | (3,227,068) | (3,369,938) |
| Broad Money M2 (A+B) | 24,297,696 | 27,602,634 | 31,523,253 | 27,918,292 | 31,124,016 | 31,359,024 | 32,935,744 | 31,821,556 | 32,191,244 |
| C. Memorandum Items | | | | | | | | | |
| Accrued Profit on SBP holdings of MRTBs/MTBs | 58,537 | 104,314 | 309,818 | 376,855 | 670,117 | 792,193 | 288,714 | 369,618 | 462,321 |
| Outstanding amount of MTBs (realized value in auction) | 5,979,180 | 5,493,007 | 5,115,536 | 4,007,089 | 5,278,476 | 5,566,677 | 5,659,140 | 5,571,850 | 5,085,430 |
| Net Government Budgetary Borrowing (Cash Basis) | 15,247,857 | 18,330,776 | 21,863,082 | 19,848,993 | 22,237,742 | 23,834,611 | 23,930,200 | 24,224,912 | 24,602,738 |
| From SBP | 5,273,953 | 5,037,119 | 4,940,269 | 5,003,799 | 3,464,558 | 4,174,407 | 3,217,425 | 3,439,172 | 3,903,953 |
| From Scheduled Banks | 9,973,904 | 13,293,657 | 16,922,813 | 14,845,194 | 18,773,184 | 19,660,205 | 20,712,776 | 20,785,740 | 20,698,784 |

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

^{*} Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

| ITEMS | Stocks | | Monetary Impact During | |
|--|------------------------|------------------------|--|---|
| | 30-Jun-22 ^R | 30-Jun-23 ^R | 1 st July 22 to 24-Feb-23 | 1 st July 23 to 23-Feb-24 ^P |
| 1. Central Government (a+b) | 20,356,780.3 | 23,897,500.3 | 2,266,167.5 | 3,532,507.7 |
| a. Scheduled Banks | 14,630,113.7 | 17,974,934.1 | 1,599,618.2 | 4,053,444.3 |
| T-Bills and Securities | 16,650,189.4 | 20,335,581.5 | 1,841,915.7 | 4,281,125.9 |
| Less: | | | | |
| <i>Government Deposits</i> | 2,020,075.7 | 2,360,647.4 | 242,297.5 | 227,681.6 |
| b. State Bank | 5,726,666.7 | 5,922,566.2 | 666,549.4 | (520,936.6) |
| T-bills and Securities etc. | 6,196,799.8 | 5,893,853.8 | (175,189.3) | (124,514.8) |
| Debtor Balances (Exc. Zakat Fund) | - | - | - | - |
| Less: | | | | |
| <i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i> | 1,009,058.0 | 725,238.9 | (694,785.6) | 375,017.1 |
| <i>Others*</i> | (538,924.9) | (753,951.3) | (146,953.0) | 21,404.7 |
| 2. Provincial Governments (c+d) | (1,850,313.1) | (2,014,896.3) | (446,101.3) | (538,717.7) |
| c. Scheduled Banks | (1,265,079.0) | (1,342,417.3) | (18,773.2) | (175,841.5) |
| Government Securities and Others | 1,024.0 | 1,024.0 | - | - |
| Less: | | | | |
| <i>Government Deposits</i> | 1,266,103.0 | 1,343,441.3 | 18,773.2 | 175,841.5 |
| d. State Bank | (585,234.1) | (672,479.0) | (427,328.1) | (362,876.3) |
| Government Securities | - | - | - | - |
| Debtor Balances (Excluding Zakat Fund) | - | - | - | - |
| Less: | | | | |
| <i>Government Deposits (Excluding Zakat Fund)</i> | 585,234.1 | 672,479.0 | 427,328.1 | 362,876.3 |
| Net Budgetary Borrowing from the Banking System | 18,506,467.2 | 21,882,604.0 | 1,820,066.2 | 2,993,790.0 |

Source: Core Statistics Department

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

| ITEMS | Stocks | | Monetary Impact During | |
|--------------|--------------------|--------------------|--|---|
| | 30-Jun-22 | 30-Jun-23 | 1 st July 22 to 24-Feb-23 | 1 st July 23 to 23-Feb-24 ^P |
| Rice | 116.8 | 133.6 | 12.7 | 24.6 |
| Wheat | 1,011,625.6 | 1,310,697.3 | (63,502.7) | (379,733.4) |
| Sugar | 67,301.9 | 107,241.8 | 23,511.0 | (1,009.3) |
| Fertilizer | 53,019.2 | 64,264.4 | 28,506.2 | 89,625.5 |
| Seeds | | 1,748.0 | - | (1,000.0) |
| Oil seeds | | | - | - |
| Pulses | | | - | - |
| Edible Oil | | | - | - |
| Black Mash | | | - | - |
| Chilies | | | - | - |
| Seed Meal | | | - | - |
| Gram | | | - | - |
| Onion | | | - | - |
| Potatoes | | | - | - |
| Cotton | 1,591.6 | 1,823.8 | 172.7 | 336.9 |
| Total | 1,133,655.1 | 1,485,909.0 | (11,300.1) | (291,755.6) |

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

| LAST WEEK END | Sep-23 | | | Oct-23 | | | Nov-23 | | |
|---|------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | Issue | Banking | Total | Issue | Banking | Total | Issue | Banking | Total |
| ASSETS | 8,732,390 | 12,584,623 | 21,317,013 | 8,903,166 | 12,023,727 | 20,926,893 | 8,964,339 | 11,293,383 | 20,257,722 |
| International reserve assets | 1,118,947 | 2,542,558 | 3,661,505 | 1,124,558 | 2,431,868 | 3,556,426 | 1,176,768 | 2,397,837 | 3,574,605 |
| - Gold | 1,118,947 | - | 1,118,947 | 1,118,947 | - | 1,118,947 | 1,168,553 | - | 1,168,553 |
| - Foreign currency balances | - | 2,327,095 | 2,327,095 | 5,611 | 2,267,333 | 2,272,944 | 8,215 | 2,275,050 | 2,283,265 |
| - Balances with International Monetary Fund | - | 192,743 | 192,743 | - | 140,134 | 140,134 | 1,176,768 | 2,375,647 | 3,552,415 |
| - Special drawing rights holdings | - | 192,698 | 192,698 | - | 140,090 | 140,090 | - | 100,552 | 100,552 |
| - Reserve tranche position with International Monetary Fund | - | 45 | 45 | - | 44 | 44 | - | 45 | 45 |
| - Other foreign currency balances | - | 22,720 | 22,720 | - | 24,401 | 24,401 | - | 22,190 | 22,190 |
| Local currency financial assets | 3,000,000 | 7,580,533 | 10,580,533 | 3,000,000 | 7,197,487 | 10,197,487 | 3,000,000 | 6,383,926 | 9,383,926 |
| (i) Monetary policy assets | 3,000,000 | 6,152,519 | 9,152,519 | 3,000,000 | 5,766,264 | 8,766,264 | 3,000,000 | 4,951,308 | 7,951,308 |
| - Conventional- securities purchased under agreement to resell | 3,000,000 | 5,628,963 | 8,628,963 | 3,000,000 | 5,505,394 | 8,505,394 | 3,000,000 | 4,670,107 | 7,670,107 |
| - Shariah compliant financing facility | - | 523,556 | 523,556 | - | 260,870 | 260,870 | - | 281,201 | 281,201 |
| - Outright purchase of assets | - | - | - | - | - | - | - | - | - |
| - Conventional securities | - | - | - | - | - | - | - | - | - |
| - Shariah compliant securities | - | - | - | - | - | - | - | - | - |
| (ii) Credit to conventional banks & financial institutions | | | | | | | | | |
| for purposes other than monetary policy | | 1,004,517 | 1,004,517 | | 1,009,023 | 1,009,023 | | 1,011,396 | 1,011,396 |
| - Agriculture sector | - | 3,973 | 3,973 | - | 4,098 | 4,098 | - | 4,122 | 4,122 |
| - Industrial sector | - | 472,389 | 472,389 | - | 467,981 | 467,981 | - | 464,920 | 464,920 |
| - Export sector | - | 495,159 | 495,159 | - | 503,152 | 503,152 | - | 507,540 | 507,540 |
| - Housing sector | - | 3 | 3 | - | 3 | 3 | - | 3 | 3 |
| - Other | - | 32,993 | 32,993 | - | 33,790 | 33,790 | - | 34,812 | 34,812 |
| (iii) Credit to Islamic banks & financial institutions for | | | | | | | | | |
| purpose other than monetary policy | | 423,497 | 423,497 | | 422,199 | 422,199 | | 421,221 | 421,221 |
| - Agriculture sector | - | 2,223 | 2,223 | - | 2,305 | 2,305 | - | 1,894 | 1,894 |
| - Industrial sector | - | 179,231 | 179,231 | - | 178,058 | 178,058 | - | 177,168 | 177,168 |
| - Export sector | - | 233,516 | 233,516 | - | 233,276 | 233,276 | - | 233,510 | 233,510 |
| - Housing sector | - | - | - | - | - | - | - | - | - |
| - Other | - | 8,527 | 8,527 | - | 8,560 | 8,560 | - | 8,649 | 8,649 |
| Credit to general government account | | | | 4,757,123 | 1,861,214 | 6,618,338 | 4,765,313 | 1,975,028 | 6,740,341 |
| - Federal government | 4,591,935 | 1,948,290 | 6,540,225 | 4,757,123 | 1,861,214 | 6,618,338 | 4,765,313 | 1,975,028 | 6,740,341 |
| - Perpetual loan to federal government | - | 744,753 | 744,753 | - | 723,884 | 723,884 | - | 751,065 | 751,065 |
| - Government securities | - | - | - | - | - | - | - | - | - |
| - Market related treasury bills | - | - | - | - | - | - | - | - | - |
| - Pakistan investment bonds | 4,591,935 | 1,203,537 | 5,795,472 | 4,757,123 | 1,137,330 | 5,894,454 | 4,765,313 | 1,223,963 | 5,989,276 |
| - Sukuks | - | - | - | - | - | - | - | - | - |
| - Government overdrafts | - | - | - | - | - | - | - | - | - |
| - Provincial & autonomous regions | | | | | | | | | |
| - Long term loans | - | - | - | - | - | - | - | - | - |
| - Short term loans | - | - | - | - | - | - | - | - | - |
| - Government overdrafts | - | - | - | - | - | - | - | - | - |
| Equity investments | | 142,219 | 142,219 | | 143,293 | 143,293 | | 143,293 | 143,293 |
| - Subsidiaries | - | - | - | - | - | - | - | - | - |
| - Banks | - | 36,667 | 36,667 | - | 36,667 | 36,667 | - | 36,667 | 36,667 |
| - Financial institutions | - | 52,610 | 52,610 | - | 52,610 | 52,610 | - | 52,610 | 52,610 |
| - Other | - | 52,942 | 52,942 | - | 54,016 | 54,016 | - | 54,016 | 54,016 |
| Property, plant & equipment | - | 163,778 | 163,778 | - | 163,594 | 163,594 | - | 163,213 | 163,213 |
| Rupee coins | 220 | - | 220 | 197 | - | 197 | 168 | - | 168 |
| Other assets | 21,288 | 207,246 | 228,534 | 21,288 | 226,271 | 247,559 | 22,090 | 230,087 | 252,177 |
| LIABILITIES | 8,732,390 | 12,584,623 | 21,317,013 | 8,903,166 | 12,023,727 | 20,926,893 | 8,964,339 | 11,293,383 | 20,257,722 |
| Equity & reserves | | 3,510,906 | 3,510,906 | | 2,907,599 | 2,907,599 | | 3,157,643 | 3,157,643 |
| - Paid-up capital | - | 100,000 | 100,000 | - | 100,000 | 100,000 | - | 100,000 | 100,000 |
| - Statutory reserves | - | 373,473 | 373,473 | - | 332,194 | 332,194 | - | 332,194 | 332,194 |
| - Special reserves | - | 26,500 | 26,500 | - | 315 | 315 | - | 315 | 315 |
| - Unrealized appreciations | - | 1,212,127 | 1,212,127 | - | 1,212,114 | 1,212,114 | - | 1,261,719 | 1,261,719 |
| - Profit & loss appropriation account | - | 1,798,806 | 1,798,806 | - | 1,262,976 | 1,262,976 | - | 1,463,415 | 1,463,415 |
| Banknotes in circulation | 8,732,390 | (113) | 8,732,277 | 8,903,166 | (177) | 8,902,989 | 8,964,339 | (134) | 8,964,205 |
| - Banknotes in circulation | 8,732,277 | - | 8,732,277 | 8,902,989 | - | 8,902,989 | 8,964,205 | - | 8,964,205 |
| - Banknotes held in Banking Department | 113 | (113) | - | 177 | (177) | - | 134 | (134) | - |
| Monetary policy liabilities | | 1,159,285 | 1,159,285 | | 270,566 | 270,566 | | 94,763 | 94,763 |
| - Securities sold under agreement to repurchase | - | 1,159,285 | 1,159,285 | - | 270,566 | 270,566 | - | 94,763 | 94,763 |
| - Shariah compliant facility | - | - | - | - | - | - | - | - | - |
| Local currency deposits | | 3,019,106 | 3,019,106 | | 4,129,506 | 4,129,506 | | 3,242,289 | 3,242,289 |
| - Federal government | - | 822,398 | 822,398 | - | 1,971,810 | 1,971,810 | - | 1,084,078 | 1,084,078 |
| - Provincial governments & autonomous regions | - | 731,076 | 731,076 | - | 571,656 | 571,656 | - | 753,785 | 753,785 |
| - Bank deposits | - | 1,291,659 | 1,291,659 | - | 1,417,069 | 1,417,069 | - | 1,236,488 | 1,236,488 |
| - Other deposits | - | 173,973 | 173,973 | - | 168,971 | 168,971 | - | 167,938 | 167,938 |
| Foreign currency deposits | | 1,477,167 | 1,477,167 | | 1,429,830 | 1,429,830 | | 1,458,344 | 1,458,344 |
| - Local banks | - | 396,759 | 396,759 | - | 373,040 | 373,040 | - | 380,806 | 380,806 |
| - Foreign central banks | - | 129,798 | 129,798 | - | 127,178 | 127,178 | - | 129,934 | 129,934 |
| - Foreign governments & sovereign wealth fund | - | 943,496 | 943,496 | - | 923,345 | 923,345 | - | 942,307 | 942,307 |
| - Others deposits | - | 7,114 | 7,114 | - | 6,267 | 6,267 | - | 5,297 | 5,297 |
| Foreign currency loans and liabilities | | 3,153,989 | 3,153,989 | | 3,031,129 | 3,031,129 | | 3,095,566 | 3,095,566 |
| - International Monetary Fund facilities | - | 829,363 | 829,363 | - | 770,023 | 770,023 | - | 754,895 | 754,895 |
| - Allocations of special drawing rights of IMF | - | 1,111,396 | 1,111,396 | - | 1,076,481 | 1,076,481 | - | 1,113,521 | 1,113,521 |
| - Currency swap arrangements | - | 1,213,231 | 1,213,231 | - | 1,184,624 | 1,184,624 | - | 1,227,150 | 1,227,150 |
| - Overdraft from Asian Clearing Union | - | - | - | - | - | - | - | - | - |
| Other liabilities | | 264,283 | 264,283 | | 255,275 | 255,275 | | 244,912 | 244,912 |

2.9 Statement of Affairs

Million Rupees

| LAST WEEK END | Dec-23 | | | Jan-24 | | | Feb-24 | | |
|--|------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | Issue | Banking | Total | Issue | Banking | Total | Issue | Banking | Total |
| ASSETS | 8,931,192 | 13,197,800 | 22,128,992 | 8,964,863 | 13,197,081 | 22,161,944 | 8,976,425 | 13,014,136 | 21,990,561 |
| International reserve assets | 1,229,192 | 2,647,372 | 3,876,564 | 1,234,693 | 2,613,462 | 3,848,155 | 1,204,461 | 2,552,216 | 3,756,677 |
| - Gold | 1,217,917 | - | 1,217,917 | 1,217,917 | - | 1,217,917 | 1,193,287 | - | 1,193,287 |
| - Foreign currency balances | 11,274 | 2,587,735 | 2,599,009 | 16,776 | 2,439,118 | 2,455,894 | 11,174 | 2,416,906 | 2,428,080 |
| - Balances with International Monetary Fund | - | - | - | - | - | - | - | - | - |
| - Special drawing rights holdings | - | 31,601 | 31,601 | - | 148,923 | 148,923 | - | 104,525 | 104,525 |
| - Reserve tranche position with International Monetary Fund | - | 45 | 45 | - | 44 | 44 | - | 44 | 44 |
| - Other foreign currency balances | - | 27,991 | 27,991 | - | 25,377 | 25,377 | - | 30,741 | 30,741 |
| Local currency financial assets | 3,000,000 | 8,498,882 | 11,498,882 | 3,000,000 | 8,454,281 | 11,454,281 | 3,000,000 | 8,279,052 | 11,279,052 |
| (i) Monetary policy assets | 3,000,000 | 7,047,863 | 10,047,863 | 3,000,000 | 7,022,501 | 10,022,501 | 3,000,000 | 6,875,226 | 9,875,226 |
| - Conventional- securities purchased under agreement to resell | 3,000,000 | 6,761,937 | 9,761,937 | 3,000,000 | 6,667,055 | 9,667,055 | 3,000,000 | 6,526,061 | 9,526,061 |
| - Shariah compliant financing facility | - | 285,926 | 285,926 | - | 355,446 | 355,446 | - | 349,165 | 349,165 |
| - Outright purchase of assets | - | - | - | - | - | - | - | - | - |
| - Conventional securities | - | - | - | - | - | - | - | - | - |
| - Shariah compliant securities | - | - | - | - | - | - | - | - | - |
| (ii) Credit to conventional banks & financial institutions | - | - | - | - | - | - | - | - | - |
| for purposes other than monetary policy | - | 1,019,390 | 1,019,390 | - | 1,009,276 | 1,009,276 | - | 994,925 | 994,925 |
| - Agriculture sector | - | 4,096 | 4,096 | - | 3,996 | 3,996 | - | 4,013 | 4,013 |
| - Industrial sector | - | 459,497 | 459,497 | - | 455,241 | 455,241 | - | 452,444 | 452,444 |
| - Export sector | - | 516,566 | 516,566 | - | 509,807 | 509,807 | - | 492,466 | 492,466 |
| - Housing sector | - | 3 | 3 | - | 3 | 3 | - | 3 | 3 |
| - Other | - | 39,228 | 39,228 | - | 40,230 | 40,230 | - | 46,000 | 46,000 |
| (iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy | - | 431,629 | 431,629 | - | 422,504 | 422,504 | - | 408,900 | 408,900 |
| - Agriculture sector | - | 1,873 | 1,873 | - | 1,807 | 1,807 | - | 1,817 | 1,817 |
| - Industrial sector | - | 175,055 | 175,055 | - | 175,510 | 175,510 | - | 174,493 | 174,493 |
| - Export sector | - | 245,897 | 245,897 | - | 233,574 | 233,574 | - | 220,573 | 220,573 |
| - Housing sector | - | - | - | - | - | - | - | - | - |
| - Other | - | 8,804 | 8,804 | - | 11,613 | 11,613 | - | 12,018 | 12,018 |
| Credit to general government account | 4,678,992 | 1,548,883 | 6,227,874 | 4,707,190 | 1,611,464 | 6,318,654 | 4,749,407 | 1,660,959 | 6,410,365 |
| - Federal government | 4,678,992 | 1,548,883 | 6,227,874 | 4,707,190 | 1,611,464 | 6,318,654 | 4,749,407 | 1,660,959 | 6,410,365 |
| - Perpetual loan to federal government | - | 744,228 | 744,228 | - | 735,943 | 735,943 | - | 735,194 | 735,194 |
| - Government securities | - | - | - | - | - | - | - | - | - |
| - Market related treasury bills | - | - | - | - | - | - | - | - | - |
| - Pakistan investment bonds | 4,678,992 | 804,655 | 5,483,646 | 4,707,190 | 875,521 | 5,582,711 | 4,749,407 | 925,765 | 5,675,171 |
| - Sukuks | - | - | - | - | - | - | - | - | - |
| - Government overdrafts | - | - | - | - | - | - | - | - | - |
| - Provincial & autonomous regions | - | - | - | - | - | - | - | - | - |
| - Long term loans | - | - | - | - | - | - | - | - | - |
| - Short term loans | - | - | - | - | - | - | - | - | - |
| - Government overdrafts | - | - | - | - | - | - | - | - | - |
| Equity investments | - | 143,293 | 143,293 | - | 164,574 | 164,574 | - | 164,575 | 164,575 |
| - Subsidiaries | - | - | - | - | - | - | - | - | - |
| - Banks | - | 36,667 | 36,667 | - | 56,873 | 56,873 | - | 56,873 | 56,873 |
| - Financial institutions | - | 52,610 | 52,610 | - | 52,609 | 52,609 | - | 52,610 | 52,610 |
| - Other | - | 54,016 | 54,016 | - | 55,092 | 55,092 | - | 55,093 | 55,093 |
| Property, plant & equipment | - | 162,939 | 162,939 | - | 162,973 | 162,973 | - | 162,771 | 162,771 |
| Rupee coins | 122 | - | 122 | 93 | - | 93 | 72 | - | 72 |
| Other assets | 22,887 | 196,432 | 219,318 | 22,887 | 190,327 | 213,214 | 22,486 | 194,564 | 217,049 |
| LIABILITIES | 8,931,192 | 13,197,800 | 22,128,992 | 8,964,863 | 13,197,081 | 22,161,944 | 8,976,425 | 13,014,136 | 21,990,561 |
| Equity & reserves | - | 3,486,131 | 3,486,131 | - | 3,802,834 | 3,802,834 | - | 4,035,726 | 4,035,726 |
| - Paid-up capital | - | 100,000 | 100,000 | - | 100,000 | 100,000 | - | 100,000 | 100,000 |
| - Statutory reserves | - | 332,194 | 332,194 | - | 332,194 | 332,194 | - | 332,194 | 332,194 |
| - Special reserves | - | 315 | 315 | - | 891 | 891 | - | 891 | 891 |
| - Unrealized appreciations | - | 1,311,084 | 1,311,084 | - | 1,331,290 | 1,331,290 | - | 1,306,476 | 1,306,476 |
| - Profit & loss appropriation account | - | 1,742,538 | 1,742,538 | - | 2,038,459 | 2,038,459 | - | 2,296,165 | 2,296,165 |
| Banknotes in circulation | 8,931,192 | (148) | 8,931,044 | 8,964,863 | (152) | 8,964,711 | 8,976,425 | (163) | 8,976,262 |
| - Banknotes in circulation | 8,931,043 | - | 8,931,043 | 8,964,710 | - | 8,964,710 | 8,976,262 | - | 8,976,262 |
| - Banknotes held in Banking Department | 148 | (148) | - | 152 | (152) | 0 | 163 | (163) | - |
| Monetary policy liabilities | - | 776,533 | 776,533 | - | 428,939 | 428,939 | - | 369,787 | 369,787 |
| - Securities sold under agreement to repurchase | - | 776,533 | 776,533 | - | 428,939 | 428,939 | - | 369,787 | 369,787 |
| - Shariah compliant facility | - | - | - | - | - | - | - | - | - |
| Local currency deposits | - | 4,183,464 | 4,183,464 | - | 4,114,763 | 4,114,763 | - | 3,781,543 | 3,781,543 |
| - Federal government | - | 1,734,637 | 1,734,637 | - | 1,659,834 | 1,659,834 | - | 1,062,990 | 1,062,990 |
| - Provincial governments & autonomous regions | - | 956,134 | 956,134 | - | 915,248 | 915,248 | - | 1,047,379 | 1,047,379 |
| - Bank deposits | - | 1,312,998 | 1,312,998 | - | 1,364,352 | 1,364,352 | - | 1,496,716 | 1,496,716 |
| - Other deposits | - | 179,695 | 179,695 | - | 175,329 | 175,329 | - | 174,459 | 174,459 |
| Foreign currency deposits | - | 1,449,118 | 1,449,118 | - | 1,419,837 | 1,419,837 | - | 1,426,357 | 1,426,357 |
| - Local banks | - | 380,776 | 380,776 | - | 374,079 | 374,079 | - | 378,446 | 378,446 |
| - Foreign central banks | - | 127,140 | 127,140 | - | 126,719 | 126,719 | - | 127,175 | 127,175 |
| - Foreign governments & sovereign wealth fund | - | 934,408 | 934,408 | - | 912,874 | 912,874 | - | 914,173 | 914,173 |
| - Others deposits | - | 6,794 | 6,794 | - | 6,166 | 6,166 | - | 6,563 | 6,563 |
| Foreign currency loans and liabilities | - | 3,021,978 | 3,021,978 | - | 3,176,113 | 3,176,113 | - | 3,148,706 | 3,148,706 |
| - International Monetary Fund facilities | - | 707,575 | 707,575 | - | 894,797 | 894,797 | - | 877,087 | 877,087 |
| - Allocations of special drawing rights of IMF | - | 1,110,576 | 1,110,576 | - | 1,094,516 | 1,094,516 | - | 1,089,996 | 1,089,996 |
| - Currency swap arrangements | - | 1,203,827 | 1,203,827 | - | 1,186,800 | 1,186,800 | - | 1,181,623 | 1,181,623 |
| - Overdraft from Asian Clearing Union | - | - | - | - | - | - | - | - | - |
| Other liabilities | - | 280,724 | 280,724 | - | 254,747 | 254,747 | - | 252,180 | 252,180 |

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | |
| Gold reserves held by the Bank | 468,625 | 617,495 | 577,356 | 773,637 | 1,136,974 |
| Local Currency – Coins | 1,039 | 1,029 | 418 | 406 | 351 |
| Foreign Currency Reserves | 1,375,854 | 2,206,980 | 2,858,845 | 2,178,557 | 1,590,147 |
| Earmarked foreign currency balances | 72,703 | 62,010 | 20,708 | 24,051 | 20,206 |
| Special Drawing Rights of the International Monetary Fund | 55,461 | 29,537 | 60,771 | 43,461 | 5,381 |
| Reserve tranche with the IMF under quota arrangements | 27 | 28 | 27 | 33 | 46 |
| Securities purchased under agreement to resale | 782,918 | 917,540 | 1,792,952 | 4,518,610 | 8,387,621 |
| Current accounts of governments | 28,200 | 30,157 | 33,794 | | |
| Investments | 8,003,637 | 7,508,359 | 6,949,850 | 6,404,018 | 6,065,519 |
| Loans, Advances, Bills of Exchange and Commercial Papers | 587,644 | 795,578 | 1,179,962 | 2,070,810 | 2,251,156 |
| Assets held with the Reserve Bank of India | 9,580 | 11,943 | 11,268 | 14,816 | 21,579 |
| Balances due from the Govt. of India and Bangladesh | 12,267 | 13,141 | 14,088 | 15,107 | 16,206 |
| Property and Equipment | 79,876 | 79,010 | 78,346 | 97,686 | 96,683 |
| Intangible assets | 199 | 106 | 98 | 170 | 155 |
| Other assets | 10,021 | 14,692 | 29,975 | 37,176 | 27,428 |
| TOTAL ASSETS | 11,488,051 | 12,287,605 | 13,608,457 | 16,178,538 | 19,619,452 |
| LIABILITIES | | | | | |
| Bank notes in circulation | 5,285,026 | 6,458,763 | 7,278,860 | 7,992,592 | 9,664,290 |
| Bills Payable | 1,147 | 1,226 | 1,796 | 1,251 | 1,619 |
| Current accounts of governments | 1,101,514 | 748,790 | 1,295,486 | 1,547,182 | 1,363,629 |
| Current account with SBP-BSC - (a -Subsidiary) | 44,969 | 52,125 | 51,241 | 10,512 | 8,590 |
| Current account with NIBAF (Guarantee) Limited - a subsidiary | 105 | 187 | 202 | - | - |
| Payable to Islamic Banking Institution against Bai Muajjal transactions | 124,410 | 19,513 | - | 197 | 216 |
| Payable under bilateral currency swap agreement | 469,398 | 476,723 | 748,494 | 926,914 | 1,209,984 |
| Deposits of banks and Financial Institutions | 1,246,239 | 1,171,104 | 1,327,525 | 1,254,854 | 1,676,644 |
| Other deposits and accounts | 1,116,034 | 1,093,622 | 629,053 | 737,432 | 957,386 |
| Payable to the International Monetary Fund | 1,150,064 | 1,045,944 | 845,359 | 1,351,259 | 1,632,062 |
| Securities sold under agreement to repurchase | - | - | 135,051 | 530,194 | 142,882 |
| Other Liabilities | 176,875 | 99,531 | 75,071 | 134,303 | 156,501 |
| Deferred Liability - Unfunded Staff Retirement Benefits | 29,383 | 34,736 | 36,697 | 41,058 | 45,715 |
| TOTAL LIABILITIES | 10,745,164 | 11,202,263 | 12,424,837 | 14,527,749 | 16,859,518 |
| NET ASSETS | 742,887 | 1,085,342 | 1,183,621 | 1,650,789 | 2,759,934 |
| REPRESENTED BY | | | | | |
| Share Capital | 100 | 100 | 100 | 100,000 | 100,000 |
| Reserves | 112,706 | 167,389 | 260,993 | 214,789 | 440,965 |
| Unappropriated profit | 6,519 | 152,542 | 161,974 | 371,186 | 904,705 |
| Unrealized appreciation on gold reserves held by the Bank | 464,181 | 613,004 | 572,780 | 769,061 | 1,132,158 |
| Unrealised appreciation on remeasurement of Foreign currency accounts and investments | | | | - | 10 |
| Unrealized appreciation on re-measurement of investment-Local | 68,491 | 61,417 | 96,883 | 85,014 | 71,356 |
| Surplus on revaluation of property and equipment | 90,891 | 90,891 | 90,891 | 110,739 | 110,739 |
| TOTAL EQUITY | 742,887 | 1,085,342 | 1,183,621 | 1,650,789 | 2,759,934 |
| PROFIT & LOSS ACCOUNT | | | | | |
| Mark-Up/ Return/Interest Earned | 656,468 | 1,218,372 | 768,020 | 991,784 | 2,183,421 |
| Mark-Up/ Return/Interest Expenses | 110,759 | 73,343 | 52,694 | 60,595 | 147,665 |
| Net Mark-Up / Interest Income | 545,709 | 1,145,029 | 715,327 | 931,189 | 2,035,756 |
| Fair valuation adjustment on COVID loans - net | - | - | - | (63,223) | 231 |
| Fees, Commission & Brokerage Income | 4,136 | 4,648 | 5,245 | 6,690 | 9,194 |
| Exchange gain/(loss)-net | (505,911) | 66,410 | 135,349 | (61,818) | (874,670) |
| Dividend Income | 2,390 | 400 | 500 | 633 | 605 |
| Other operating income / (loss)-net | 4,392 | 7,905 | 2,199 | (9,384) | (1,545) |
| Other Income/(Loss) | 113 | 382 | 397 | 5,200 | 37,197 |
| Total Non - Markup / Interest Income | 50,829 | 1,220,580 | 813,285 | 809,286 | 1,206,769 |
| Administrative/ Operating Expenses | 51,180 | 60,722 | 56,353 | 62,857 | 66,372 |
| Provisions for /(reversal of provision against) | 496 | (73) | (89) | 378 | 1,109 |
| Total Non-Markup/Interest Expenses | 51,675 | 60,649 | 56,264 | 63,235 | 67,482 |
| PROFIT/ (LOSS) FOR THE YEAR | (846) | 1,159,931 | 757,021 | 746,051 | 1,139,287 |
| Net Cash Inflow / (Outflow) from Operating Activities | 397,436 | 1,432,096 | 1,189,238 | (31,841) | 972,468 |
| Net Cash Inflow / (Outflow) from Investing Activities | 1,613 | (753) | (645) | (325) | (130) |
| Net Cash Inflow / (Outflow) from Financing Activities | 224,962 | (1,050,123) | (829,800) | (82,663) | (276,010) |

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---------------|---------------|----------------|-----------------|---------------|
| ASSETS | | | | | |
| Deposit account with State Bank of Pakistan | - | - | - | 2,801 | 2,532 |
| Current account with State Bank of Pakistan | 44,969 | 52,125 | 51,241 | 10,512 | 8,590 |
| Investments | 518 | 551 | 515 | 45,881 | 58,684 |
| Employee loans and advances | 9,606 | 8,900 | 10,780 | 11,525 | 14,713 |
| Advances, deposits and payments | 60 | 59 | 126 | 180 | 217 |
| Medical and stationary consumable | 247 | 311 | 316 | 346 | 195 |
| Property and equipment | 834 | 1,191 | 2,846 | 3,753 | 3,438 |
| Total Assets | 56,234 | 63,136 | 65,824 | 74,998 | 88,368 |
| LIABILITIES | | | | | |
| Deferred liabilities - staff retirement benefits | 50,294 | 56,659 | 59,246 | 67,187 | 5,662 |
| Other liabilities | 4,940 | 5,478 | 5,579 | 6,525 | 80,844 |
| Total Liabilities | 55,234 | 62,136 | 64,824 | 73,712 | 86,506 |
| NET ASSETS | 1,000 | 1,000 | 1,000 | 1,286 | 1,862 |
| REPRESENTED BY | | | | | |
| Share capital | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Reserves | - | - | - | - | 286 |
| Unappropriated Profit | - | - | - | 286 | 576 |
| PROFIT & LOSS ACCOUNTS | | | | | |
| Discount and Interest earned | 45 | 67 | 47 | 3,827 | 7,878 |
| Net operating expenses | 14,548 | 18,114 | 15,350 | 18,771 | 23,306 |
| Total Expenses | 14,548 | 18,114 | 15,350 | 23,306 | 23,306 |
| Reimbursed by the State bank of Pakistan | 8,061 | 8,249 | 8,283 | 15,194 | 15,919 |
| Allocated to the State Bank of Pakistan | 6,488 | 9,864 | 7,067 | - | - |
| Operating Profit | | | | 249 | 492 |
| Profit on disposal of fixed assets | 45 | 67 | 47 | 3 | 5 |
| Other income | 9 | 3 | 3 | 34 | 80 |
| Balance Profit Transferred to the State Bank of Pakistan | 54 | 69 | 50 | - | - |
| Net Cash Inflow / (Outflow) from Operating Activities | 275 | 588 | 1,934 | 45,790 | 4,970 |
| Net Cash Inflow / (Outflow) from Investing Activities | (275) | (588) | (1,934) | (39,594) | 47,954 |
| Net Cash Inflow / (Outflow) from Financing Activities | - | - | - | - | - |
| Cash and cash equivalents at beginning of the year | - | - | - | - | 6,197 |
| Cash & Cash Equivalents at the end of the year | - | - | - | 6,197 | 59,120 |

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position
Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

| FINANCIAL POSITION | FY21 | FY22 | FY23 | 2023 | | | | 2024 | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | 2023 | | 2023 | | 2024 | |
| | | | | Feb | Oct | Nov | Dec | Jan | Feb |
| ASSETS | | | | | | | | | |
| Cash & Balances with Treasury Banks | 1,528,246 | 2,308,137 | 2,650,786 | 1,889,344 | 2,728,342 | 3,023,873 | 2,725,901 | 2,417,576 | 2,568,027 |
| Balances with other Banks | 213,911 | 330,061 | 517,695 | 326,944 | 392,581 | 484,150 | 501,917 | 485,843 | 574,147 |
| Lending to Financial Institutions | 966,673 | 858,227 | 892,010 | 585,827 | 1,479,173 | 824,876 | 1,549,354 | 960,061 | 1,065,055 |
| Investments | 13,615,840 | 16,441,736 | 20,895,614 | 19,012,543 | 23,232,046 | 24,586,610 | 25,540,713 | 25,566,069 | 25,448,438 |
| Advances – Net of Provision | 8,202,049 | 10,099,077 | 11,502,379 | 10,948,059 | 11,164,981 | 11,237,186 | 11,621,826 | 11,290,336 | 11,265,083 |
| Gross Advances | 8,831,088 | 10,771,563 | 12,202,125 | 11,651,643 | 11,897,509 | 11,965,692 | 12,347,058 | 12,034,420 | 12,011,730 |
| Less: Provision for Non- Performing Advances | (629,039) | (672,486) | (699,746) | (703,584) | (732,528) | (726,507) | (725,232) | (744,085) | (746,647) |
| Operating Fixed Assets | 635,575 | 716,433 | 872,579 | 816,064 | 903,314 | 907,449 | 907,449 | 934,018 | 973,166 |
| Deferred Tax Assets | 70,764 | 107,049 | 220,831 | 173,778 | 218,767 | 211,239 | 211,239 | 188,064 | 171,332 |
| Other Assets | 908,754 | 1,202,385 | 1,892,967 | 1,602,160 | 1,946,377 | 2,080,628 | 2,080,628 | 1,954,511 | 2,060,965 |
| TOTAL ASSETS | 26,141,812 | 32,063,106 | 39,444,861 | 35,354,720 | 42,065,582 | 43,356,012 | 43,356,012 | 43,796,478 | 44,126,214 |
| LIABILITIES | | | | | | | | | |
| Bills Payable | 322,389 | 358,528 | 424,912 | 311,656 | 312,684 | 315,851 | 399,964 | 312,473 | 290,883 |
| Borrowings | 4,097,113 | 6,725,049 | 8,916,845 | 8,549,187 | 10,060,495 | 10,856,804 | 11,497,006 | 11,459,632 | 11,388,396 |
| Deposits and other Accounts | 18,695,178 | 21,490,459 | 25,507,568 | 22,516,777 | 26,397,599 | 26,797,642 | 27,679,479 | 26,785,526 | 27,126,482 |
| Sub-ordinated Loans | 112,732 | 136,828 | 171,864 | 163,980 | 176,077 | 176,077 | 176,073 | 176,073 | 176,073 |
| Liabilities Against Assets Subject to Finance Lease | 1,823 | 10,134 | 12,518 | 10,171 | 12,283 | 12,157 | 12,071 | 11,992 | 12,138 |
| Deferred Tax Liabilities | 17,288 | 5,847 | 38,414 | 35,106 | 27,400 | 24,061 | 28,735 | 33,980 | 47,693 |
| Other Liabilities | 997,101 | 1,300,389 | 1,966,081 | 1,628,781 | 2,373,578 | 2,331,619 | 2,291,617 | 1,951,708 | 2,101,176 |
| TOTAL LIABILITIES | 24,243,625 | 30,027,234 | 37,038,203 | 33,215,659 | 39,360,117 | 40,514,211 | 42,084,946 | 40,731,385 | 41,142,842 |
| NET ASSETS | 1,898,187 | 2,035,872 | 2,406,658 | 2,139,061 | 2,705,465 | 2,841,801 | 2,983,777 | 3,065,093 | 2,983,372 |
| REPRESENTED BY: | | | | | | | | | |
| Paid up Capital / Head Office Capital Account | 561,451 | 584,837 | 614,275 | 602,139 | 626,197 | 631,992 | 631,319 | 631,156 | 631,110 |
| Reserves | 379,965 | 440,578 | 572,952 | 483,457 | 587,756 | 581,847 | 591,418 | 587,819 | 601,008 |
| Un-appropriated / Un-remitted Profit | 696,938 | 870,554 | 1,142,504 | 1,075,976 | 1,237,444 | 1,295,668 | 1,414,262 | 1,466,078 | 1,450,178 |
| Surplus/ (Deficit) on Revaluation of Assets | 259,833 | 139,904 | 76,926 | (22,511) | 254,068 | 332,293 | 346,778 | 380,040 | 301,075 |
| TOTAL | 1,898,187 | 2,035,872 | 2,406,658 | 2,139,061 | 2,705,465 | 2,841,801 | 2,983,777 | 3,065,093 | 2,983,372 |

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-1, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

| | FY20 | FY21 | FY22 | 2023 | | | | | 2024 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | 2023 | | | | | 2024 |
| | | | | Jan | Sep | Oct | Nov | Dec | Jan |
| Demand Liabilities | 14,142,999 | 16,618,909 | 19,281,929 | 16,598,462 | 18,275,353 | 18,385,653 | 18,261,279 | 18,853,156 | 18,324,581 |
| Time Liabilities | 1,791,929 | 1,875,316 | 2,074,337 | 2,687,200 | 4,351,501 | 4,448,435 | 4,566,746 | 4,682,570 | 4,803,574 |
| TOTAL (Demand & Time Liabilities) | 15,934,928 | 18,494,226 | 21,356,266 | 19,285,662 | 22,626,854 | 22,834,088 | 22,828,026 | 23,535,726 | 23,128,155 |
| LIQUID ASSETS MAINTAINED IN PAKISTAN | 8,611,065 | 12,439,752 | 14,101,558 | 15,221,178 | 17,198,776 | 18,016,053 | 18,179,905 | 18,593,071 | 18,427,985 |
| Cash | 374,689 | 418,418 | 415,712 | 434,346 | 513,917 | 523,848 | 544,001 | 557,607 | 550,657 |
| Balance with SBP | 606,361 | 700,455 | 1,447,459 | 1,318,119 | 1,557,155 | 1,416,244 | 1,235,722 | 1,357,127 | 1,323,201 |
| Balance with agents of SBP | 193,531 | 197,018 | 207,436 | 65,821 | 99,914 | 192,467 | 159,081 | 161,096 | 66,088 |
| Un-encumbered approved Securities | 7,390,284 | 11,079,775 | 11,976,081 | 13,342,411 | 14,951,578 | 15,810,873 | 16,167,520 | 16,444,228 | 16,415,263 |
| Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance | 46,201 | 44,086 | 54,870 | 60,480 | 76,212 | 72,621 | 73,581 | 73,012 | 72,776 |
| Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance | 3,270,049 | 3,791,605 | 4,612,478 | 4,594,430 | 5,380,829 | 5,429,892 | 5,426,262 | 5,593,445 | 5,491,813 |
| Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance | 5,341,017 | 8,648,147 | 9,523,577 | 10,626,748 | 11,817,947 | 12,586,160 | 12,753,643 | 12,999,625 | 12,936,173 |

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

| ASSETS/ LIABILITIES | Jun-23 | | | | Sep-23 | | | |
|---|------------------|------------------|----------------|------------------|------------------|------------------|----------------|------------------|
| | DFIs* | NBFs | MFBs | Total | DFIs* | NBFs | MFBs | Total |
| 1. Currency and Deposits | 15,343 | 729,501 | 89,611 | 834,455 | 10,926 | 808,015 | 81,936 | 900,877 |
| a. Currency | 15 | 4,733 | 8,537 | 13,286 | 21 | 3,988 | 8,847 | 12,855 |
| b. Transferable Deposits | 7,197 | 595,320 | 63,699 | 666,215 | 5,819 | 598,668 | 56,258 | 660,746 |
| c. Restricted Deposits | - | 16,547 | 849 | 17,396 | - | 99 | 375 | 474 |
| d. Other Deposits | 8,130 | 112,901 | 16,525 | 137,557 | 5,086 | 205,260 | 16,457 | 226,802 |
| 2. Investment in securities other than shares | 2,916,566 | 687,191 | 159,146 | 3,762,903 | 2,281,506 | 683,191 | 137,929 | 3,102,626 |
| a. Short-term | 2,188,680 | 466,031 | 59,074 | 2,713,784 | 1,691,211 | 396,371 | 48,914 | 2,136,496 |
| b. Long-term | 727,886 | 221,160 | 100,072 | 1,049,119 | 590,294 | 286,820 | 89,016 | 966,130 |
| 3. Loans extended (Advances) | 221,580 | 183,524 | 450,055 | 855,159 | 220,410 | 170,463 | 466,690 | 857,563 |
| a. Short-term | 42,279 | 55,528 | 298,051 | 395,858 | 43,596 | 43,598 | 305,154 | 392,347 |
| b. Long-term | 179,301 | 127,996 | 152,004 | 459,301 | 176,814 | 126,865 | 161,536 | 465,216 |
| 4. Investment in shares | 54,871 | 201,847 | - | 256,717 | 58,946 | 203,934 | - | 262,880 |
| a. Quoted | 47,968 | 188,092 | - | 236,061 | 51,948 | 174,345 | - | 226,293 |
| b. Non-quoted | 6,902 | 13,754 | - | 20,657 | 6,998 | 29,589 | - | 36,587 |
| 5. Insurance Technical Reserve | - | - | 170 | 170 | - | 768 | 154 | 922 |
| a. Life | - | - | 34 | 34 | - | - | 23 | 23 |
| b. Non-life | - | - | 136 | 136 | - | 768 | 131 | 899 |
| 6. Financial Derivatives | - | - | - | - | - | - | - | - |
| 7. Other accounts receivable | 42,235 | 83,550 | 38,288 | 164,074 | 43,301 | 101,749 | 35,691 | 180,741 |
| 8. Non-financial assets | 10,918 | 31,743 | 55,174 | 97,835 | 11,076 | 33,215 | 56,933 | 101,224 |
| a. Produced assets | 10,768 | 25,838 | 53,556 | 90,163 | 10,926 | 27,026 | 55,053 | 93,005 |
| i. Fixed assets | 10,497 | 22,587 | 42,913 | 75,998 | 10,600 | 23,163 | 44,148 | 77,911 |
| ii. Inventories | - | 1,112 | - | 1,112 | - | 1,023 | - | 1,023 |
| iii. Valuables | - | 1,401 | - | 1,401 | - | 1,498 | - | 1,498 |
| iv. Other produced assets | 271 | 738 | 10,643 | 11,651 | 326 | 1,342 | 10,905 | 12,573 |
| b. Non-produced assets | 150 | 5,904 | 1,618 | 7,672 | 150 | 6,189 | 1,880 | 8,219 |
| i. Land | 150 | 2,086 | (295) | 1,940 | 150 | 2,215 | 343 | 2,708 |
| ii. Other non-produced assets | - | 3,819 | 1,913 | 5,732 | - | 3,974 | 1,536 | 5,511 |
| Total Assets/ Liabilities | 3,261,513 | 1,917,355 | 792,444 | 5,971,312 | 2,626,164 | 2,001,334 | 779,333 | 5,406,832 |
| 1. Deposits | 36,753 | 37,559 | 528,137 | 602,449 | 39,423 | 37,138 | 545,931 | 622,492 |
| a. Restricted deposits | 113 | 26,323 | - | 26,436 | 112 | 26,127 | - | 26,239 |
| b. Other deposits | 36,640 | 11,236 | 528,137 | 576,013 | 39,310 | 11,011 | 545,931 | 596,253 |
| 2. Securities other than shares (bonds/debentures etc) | - | 853 | 8,790 | 9,643 | - | 854 | 8,033 | 8,886 |
| a. Short-term | - | - | - | - | - | 1 | - | 1 |
| b. Long-term | - | 853 | 8,790 | 9,643 | - | 853 | 8,033 | 8,886 |
| 3. Loans (Borrowings) | 3,020,528 | 162,651 | 91,944 | 3,275,123 | 2,365,836 | 160,220 | 71,501 | 2,597,557 |
| a. Short-term | 2,873,886 | 100,384 | 9,201 | 2,983,471 | 2,231,253 | 98,108 | 7,411 | 2,336,772 |
| b. Long-term | 146,643 | 62,267 | 82,743 | 291,652 | 134,583 | 62,112 | 64,091 | 260,786 |
| 4. Financial Derivatives | - | - | - | - | - | - | - | - |
| 5. Other accounts payable | 50,715 | 126,744 | 121,848 | 299,307 | 51,938 | 105,003 | 111,211 | 268,152 |
| 6. Shares and other equity | 153,517 | 1,589,548 | 41,725 | 1,784,790 | 168,968 | 1,698,120 | 42,657 | 1,909,745 |
| a. Quoted | 6,238 | 816,050 | 13,003 | 835,292 | 6,238 | 910,150 | 13,003 | 929,392 |
| b. Non-quoted | 78,343 | 602,763 | 25,137 | 706,243 | 78,343 | 580,916 | 24,312 | 683,571 |
| c. Retained earnings | 40,201 | 30,838 | (47,978) | 23,062 | 40,326 | 90,560 | (48,939) | 81,948 |
| d. Current year result | 9,149 | 132,871 | (2,202) | 139,818 | 16,583 | 99,078 | (3,229) | 112,433 |
| e. General & special reserves | 25,123 | 12,925 | 53,831 | 91,879 | 25,333 | 15,916 | 57,224 | 98,474 |
| f. Valuation adjustments | (5,537) | (5,900) | (66) | (11,503) | 2,144 | 1,499 | 285 | 3,928 |

* DFIs also includes HBFC & PMRC data.

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

| SECTOR | Jun-22 | Sep-22 | Dec-22 | Mar-23 | Jun-23 | Sep-23 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| 1 Non-financial Corporations | 95,920 | 136,388 | 99,307 | 83,639 | 85,102 | 90,147 |
| i Public | 37,160 | 37,553 | 32,830 | 28,020 | 33,083 | 36,902 |
| ii Private | 58,761 | 98,835 | 66,477 | 55,619 | 52,019 | 53,245 |
| 2 Financial Corporations | 151,218 | 104,583 | 181,142 | 156,942 | 167,795 | 103,112 |
| i Deposit money institutions | 41,404 | 1,570 | 47,837 | 49,607 | 77,062 | 4,601 |
| ii Other deposit accepting institutions | 50,867 | 36,364 | 74,915 | 58,588 | 53,743 | 53,197 |
| iii Financial intermediaries | 45,057 | 50,366 | 55,850 | 46,825 | 35,659 | 43,412 |
| iv Financial auxiliaries | 12,241 | 14,645 | 1,239 | 683 | 147 | 1,038 |
| v Insurance and pension funds | 1,648 | 1,638 | 1,301 | 1,238 | 1,184 | 864 |
| 3 Central Government | 16,048 | 21,671 | 31,827 | 32,568 | 29,828 | 25,394 |
| 4 Provincial Governments | 9,810 | 9,531 | 13,083 | 13,650 | 15,740 | 24,178 |
| 5 Local Governments | 339 | 1,588 | 1,366 | 1,423 | 1,614 | 3,293 |
| 6 Household | 213,745 | 217,654 | 234,745 | 232,824 | 265,905 | 329,411 |
| 7 Non-profit Institutions (NPIs) Serving Households | 31,123 | 32,109 | 35,860 | 34,072 | 35,181 | 45,609 |
| 8 Non-residents | 952 | 984 | 1,018 | 2,461 | 1,284 | 1,348 |
| 9 Foreign Currency | .. | .. | .. | .. | .. | .. |
| Total | 499,211 | 519,156 | 524,509 | 557,579 | 602,449 | 622,492 |

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

| SECTOR | Jun-23 | | | Sep-23 | | |
|--|----------------|------------------|----------------|----------------|------------------|----------------|
| | Depository* | Non-Depository** | Total | Depository* | Non-Depository** | Total |
| 1 Non-financial corporations | 247,231 | 4,392 | 251,622 | 253,176 | 4,375 | 257,550 |
| i Public | 4,852 | 504 | 5,356 | 4,592 | 447 | 5,039 |
| ii Private | 242,379 | 3,888 | 246,266 | 248,584 | 3,928 | 252,512 |
| 2 Financial Corporations | 9,925 | 101,903 | 111,829 | 14,723 | 110,001 | 124,724 |
| i Deposit money institutions | 6,232 | 56,582 | 62,814 | 5,292 | 65,485 | 70,776 |
| ii Other deposit accepting institutions | 1,640 | 15,886 | 17,526 | 8,631 | 15,913 | 24,545 |
| iii Financial intermediaries | 1,929 | 29,435 | 31,364 | 710 | 28,603 | 29,313 |
| iv Financial auxiliaries | 124 | - | 124 | 90 | - | 90 |
| v Insurance and pension funds | - | - | - | - | - | - |
| 3 Central Government | - | - | - | - | - | - |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | 66,485 | 37,905 | 104,390 | 67,194 | 36,252 | 103,446 |
| 7 Non-profit Institutions (NPIs) Serving Households | 23 | - | 23 | 21 | - | 21 |
| 8 Non-Residents | - | - | - | - | - | - |
| 9 Bills purchased and discounted (inland bills) | - | - | - | - | - | - |
| 10 Other Advances and Financial Leases | 366,663 | 20,631 | 387,294 | 347,310 | 21,261 | 368,572 |
| Total | 690,328 | 164,831 | 855,159 | 682,424 | 171,889 | 854,313 |

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

| SECURITIES | Jun-23 | | | Sep-23 | | |
|--|-------------|----------------------|-----------|-------------|----------------------|-----------|
| | Depository* | Non- Depository** | Total | Depository* | Non- Depository** | Total |
| A. Securities | 3,479,655 | 283,248 | 3,762,903 | 2,784,173 | 318,453 | 3,102,626 |
| 1 Non-financial Corporations | 48,105 | 28,041 | 76,146 | 37,704 | 33,721 | 71,425 |
| i Public | 2,754 | 10,725 | 13,479 | 339 | 10,570 | 10,909 |
| ii Private | 45,350 | 17,317 | 62,667 | 37,365 | 23,151 | 60,516 |
| 2 Financial Corporations | 164,308 | 40,998 | 205,307 | 38,416 | 44,146 | 82,562 |
| i Deposit money institutions | 76,908 | 19,186 | 96,094 | 20,880 | 17,996 | 38,876 |
| ii Other deposit accepting institutions | 37,330 | 4,328 | 41,658 | 9,902 | 4,399 | 14,301 |
| iii Financial intermediaries | 50,070 | 17,445 | 67,516 | 7,634 | 21,679 | 29,312 |
| iv Financial auxiliaries | - | - | - | - | - | - |
| v Insurance and pension funds | - | 39 | 39 | - | 73 | 73 |
| 3 Central Government | 3,267,243 | 214,208 | 3,481,451 | 2,708,053 | 240,586 | 2,948,639 |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | - | - | - | - | - | - |
| 7 Non-profit institutions (NPIs) Serving Households | - | - | - | - | - | - |
| 8 Non-Residents | - | - | - | - | - | - |
| 9 Foreign Currency | - | - | - | - | - | - |
| B. Shares | 58,095 | 198,622 | 256,717 | 77,035 | 185,845 | 262,880 |
| 1 Non-financial Corporations | 10,531 | 173,577 | 184,108 | 10,138 | 168,240 | 178,378 |
| i Public | 1,395 | 107,602 | 108,996 | 1,228 | 100,670 | 101,897 |
| ii Private | 9,136 | 65,975 | 75,112 | 8,910 | 67,571 | 76,481 |
| 2 Financial Corporations | 45,845 | 24,506 | 70,351 | 65,141 | 17,061 | 82,202 |
| i Deposit money institutions | 39,117 | 2,484 | 41,600 | 43,410 | 2,337 | 45,748 |
| ii Other deposit accepting institutions | 965 | 1,536 | 2,500 | 15,791 | 2,913 | 18,705 |
| iii Financial intermediaries | 4,540 | 20,109 | 24,650 | 3,148 | 11,316 | 14,464 |
| iv Financial auxiliaries | 997 | - | 997 | 2,578 | - | 2,578 |
| v Insurance and pension funds | 226 | 377 | 603 | 214 | 494 | 708 |
| 3 Central Government | - | - | - | - | - | - |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | - | - | - | - | - | - |
| 7 Non-profit institutions (NPIs) Serving Households | - | - | - | - | - | - |
| 8 Non-residents | 1,720 | 539 | 2,259 | 1,756 | 544 | 2,300 |
| Total (A+B) | 3,537,751 | 481,870 | 4,019,620 | 2,861,208 | 504,298 | 3,365,506 |

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.