

10.1 Consolidated Fiscal Operations (Federal & Provincial)

Billion Rupees

| | FY18 | FY19 | FY20 | FY21 | FY22 | FY23 ^P |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| A. Total Revenue | 5,228.0 | 4,900.7 | 6,272.2 | 6,903.4 | 8,035.4 | 9,633.5 |
| (1) Tax | 4,467.1 | 4,473.4 | 4,747.8 | 5,272.7 | 6,755.2 | 7,818.7 |
| (i) Federal | 4,065.8 | 4,071.6 | 4,334.2 | 4,764.3 | 6,142.8 | 7,169.1 |
| <i>Of which: FBR Revenue *</i> | 3,842.1 | 3,829.5 | 3,997.9 | 4,764.3 | 6,142.8 | 7,169.1 |
| (ii) Provinces | 401.4 | 401.8 | 413.6 | 508.4 | 612.4 | 649.6 |
| (2) Non-tax | 760.9 | 427.3 | 1,524.4 | 1,630.7 | 1,280.2 | 1,814.8 |
| (i) Federal | 614.2 | 341.0 | 1,422.0 | 1,480.4 | 1,151.9 | 1,648.9 |
| (ii) Provinces | 146.7 | 86.3 | 102.4 | 150.3 | 128.3 | 165.9 |
| | | | | | | |
| B. Total Expenditure (1+2) | 7,488.4 | 8,345.6 | 9,648.5 | 10,306.7 | 13,295.3 | 16,155.0 |
| (1) Expenditure Booked (a+b) | 7,475.9 | 8,323.2 | 9,735.8 | 10,399.7 | 13,178.8 | 16,535.9 |
| a. Current (i+ii) | 5,854.3 | 7,104.0 | 8,532.0 | 9,084.0 | 11,521.4 | 14,583.0 |
| (i) Federal | 3,789.8 | 4,776.2 | 6,016.2 | 6,264.8 | 8,354.1 | 10,785.2 |
| <i>Of which: Mark-up Payments</i> | 1,499.9 | 2,091.1 | 2,619.7 | 2,749.7 | 3,182.4 | 5,831.1 |
| <i>Defence</i> | 1,030.4 | 1,146.8 | 1,213.3 | 1,316.4 | 1,411.6 | 1,585.5 |
| <i>Subsidies</i> | - | - | - | 425.0 | 1,529.6 | 1,080.3 |
| (ii) Provinces | 2,064.5 | 2,327.9 | 2,515.8 | 2,819.2 | 3,167.3 | 3,797.8 |
| b. Development & net Lending | 1,621.7 | 1,219.2 | 1,203.7 | 1,315.7 | 1,657.4 | 1,952.9 |
| i) Federal | 741.5 | 713.0 | 581.7 | 545.4 | 440.8 | 711.9 |
| ii) Provincial | 880.1 | 506.2 | 622.0 | 770.2 | 1,216.6 | 1,241.0 |
| (2) Statistical Discrepancy | 12.4 | 22.4 | (87.3) | (93.0) | 116.5 | (381.0) |
| Budget Deficit (A-B) | (2,260.4) | (3,444.9) | (3,376.3) | (3,403.3) | (5,259.9) | (6,521.4) |
| Financing | 2,260.4 | 3,444.9 | 3,376.3 | 3,403.3 | 5,259.9 | 6,521.4 |
| External | 785.2 | 416.7 | 895.5 | 1,338.1 | 1,178.4 | (679.8) |
| Domestic | 1,475.2 | 3,028.2 | 2,480.8 | 2,065.2 | 4,081.5 | 7,201.3 |
| Bank | 1,120.5 | 2,263.2 | 1,940.6 | 1,869.0 | 3,100.9 | 3,672.7 |
| Non-Bank | 352.7 | 765.0 | 540.3 | 196.2 | 980.6 | 3,528.6 |
| Privatization Proceeds | 2.0 | - | - | - | - | - |

Source: Ministry of Finance Govt. of Pakistan

*FBR-Federal Board of Revenue

10.2 Federal Government Revenue Receipts

Billion Rupees

| | FY21 | FY22 | FY23 ^P |
|--|----------------|----------------|-------------------|
| 1. Tax Revenue | 4,764.3 | 6,142.8 | 7,169.1 |
| FBR Taxes | 4,764.3 | 6,142.8 | 7,169.1 |
| i) Direct Taxes | 1,731.9 | 2,280.5 | 3,272.4 |
| ii) Indirect Taxes | 3,032.4 | 3,862.3 | 3,896.7 |
| Custom Duty | 765.2 | 1,009.5 | 934.8 |
| Sales Tax | 1,990.2 | 2,531.9 | 2,592.1 |
| Federal Excise Duty | 277.1 | 321.0 | 369.8 |
| 2. Non-Tax Revenue | 1,505.4 | 1,185.4 | 1,710.7 |
| Mark-up (Provinces) | 25.0 | 33.5 | 61.8 |
| Mark-up (PSEs & Others) | 76.2 | 87.8 | 144.7 |
| Dividend | 43.9 | 42.9 | 68.7 |
| Surplus profit of Regulators including PTA | 39.1 | 103.4 | 84.6 |
| SBP Profit | 650.5 | 473.6 | 371.2 |
| Defense Receipts | 14.9 | 17.3 | 21.1 |
| Citizenship, Naturalization & Passport Fee | 13.0 | 21.6 | 34.5 |
| Discount Retained on Crude Price | 10.3 | 16.5 | 23.1 |
| Royalties on Oil & Gas | 70.9 | 90.8 | 120.3 |
| Petroleum (PDL) | 424.7 | 127.5 | 579.9 |
| Gas Infrastructure Development Cess | 19.4 | 18.6 | 10.9 |
| Natural Gas Development Surcharge | 22.5 | 20.4 | 10.7 |
| Windfall levy against Crude Oil | 3.0 | 14.4 | 27.7 |
| Petroleum Levy on LPG | 3.5 | 3.7 | 3.4 |
| Other Taxes(including ICT) | 16.9 | 21.6 | 17.3 |
| Others | 71.6 | 91.8 | 130.8 |
| 3. Gross Federal Receipts (1+2) | 6,269.7 | 7,328.2 | 8,879.9 |
| 4. Transfer to Provinces | 2,741.9 | 3,589.0 | 4,223.5 |
| 5. Net Federal Revenue Receipts (3-4) | 3,527.8 | 3,739.2 | 4,656.4 |

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for C

Source: Ministry of Finance Govt. of Pakistan

10.3 Federal Government Expenditure and Lending

Billion Rupees

| | FY21 | FY22 | FY23 ^P |
|---|------------------|------------------|-------------------|
| Total Expenditure and net Lending (a+b+c) | 7,244.8 | 9,350.1 | 11,332.4 |
| (a)Current Expenditures | 6,348.7 | 8,451.6 | 10,867.2 |
| Interest payments (Debt Servicing) | 2,749.7 | 3,182.4 | 5,831.1 |
| <i>Domestic</i> | 2,523.8 | 2,828.6 | 5,071.2 |
| <i>Foreign</i> | 225.9 | 353.9 | 759.9 |
| Pension | 440.1 | 541.9 | 666.3 |
| Running of Civil Govt. | 505.8 | 546.7 | 634.0 |
| Grants | 911.6 | 1,239.3 | 1,070.0 |
| <i>Provinces</i> | 83.8 | 97.5 | 82.0 |
| <i>Other</i> | 827.7 | 1,141.8 | 988.0 |
| Subsidies | 425.0 | 1,529.6 | 1,080.3 |
| Defense Affairs and Service | 1,316.4 | 1,411.6 | 1,585.5 |
| (b)Development Expenditure and net Lending | 789.1 | 701.1 | 890.4 |
| Total Development Expenditure | 694.6 | 558.1 | 743.0 |
| Public Sector Development Program | 667.3 | 558.1 | 743.0 |
| <i>Of which: Development Grant to Provinces</i> | 226.1 | 157.7 | 91.0 |
| Net lending | 94.5 | 143.0 | 147.3 |
| Provinces | 17.5 | 102.6 | 87.5 |
| Other | 76.9 | 40.4 | 59.9 |
| (c) Statistical Discrepancy | 107.0 | 197.4 | (425.2) |
| Overall Balance | (3,716.9) | (5,610.9) | (6,676.0) |
| Financing | 3,716.9 | 5,610.9 | 6,676.0 |
| External | 1,338.1 | 1,178.4 | (679.8) |
| Domestic. | 2,378.9 | 4,432.5 | 7,355.9 |
| Bank | 2,169.6 | 3,434.9 | 3,693.2 |
| Non-Bank | 209.2 | 997.6 | 3,662.7 |
| Privatization Proceeds | - | - | - |

Source: Ministry of Finance Govt. of Pakistan

10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

| PERIOD | | Direct Taxes | Indirect Taxes | | | | Total Tax Collection |
|----------------------|---------|--------------|----------------|--------|---------|---------|----------------------|
| | | | Sales | Excise | Customs | Total | |
| 2017-18 | | 1,536.6 | 1,491.3 | 205.9 | 608.3 | 2,305.5 | 3,842.1 |
| 2018-19 | | 1,445.6 | 1,464.9 | 233.6 | 685.4 | 2,383.9 | 3,829.5 |
| 2019-20 | | 1,524.3 | 1,596.8 | 250.5 | 626.4 | 2,473.7 | 3,997.9 |
| 2020-21 | | 1,731.9 | 1,990.2 | 277.1 | 765.2 | 3,032.4 | 4,764.3 |
| 2021-22 ^R | | 2,280.5 | 2,531.9 | 321.0 | 1,009.5 | 3,862.3 | 6,142.8 |
| 2022-23 ^P | | 3,272.4 | 2,592.1 | 369.8 | 934.8 | 3,896.7 | 7,169.1 |
| 2022-23 | Jul-Dec | 1,525.7 | 1,272.0 | 164.3 | 466.9 | 1,903.2 | 3,428.8 |
| 2022-23 | Jul-Mar | 2,308.9 | 1,901.1 | 244.8 | 701.2 | 2,847.0 | 5,155.9 |
| 2023-24 | Jul-Sep | 934.8 | 726.9 | 127.6 | 252.2 | 1,106.8 | 2,041.5 |
| 2023-24 ^P | Jul-Dec | 2,148.9 | 1,515.3 | 264.6 | 540.5 | 2,320.4 | 4,469.2 |
| 2021 | Oct | 142.6 | 205.2 | 25.8 | 73.0 | 304.0 | 446.5 |
| | Nov | 138.4 | 218.4 | 24.8 | 94.8 | 338.0 | 476.4 |
| | Dec | 259.0 | 226.3 | 24.7 | 90.5 | 341.6 | 600.5 |
| 2022 | Jan | 157.1 | 177.6 | 25.1 | 71.1 | 273.8 | 430.9 |
| | Feb | 142.2 | 208.6 | 25.5 | 75.3 | 309.4 | 451.3 |
| | Mar | 258.2 | 201.8 | 28.0 | 85.5 | 315.3 | 573.6 |
| | Apr | 164.9 | 201.5 | 31.1 | 82.7 | 315.3 | 480.1 |
| | May | 150.1 | 217.4 | 32.9 | 92.0 | 342.3 | 492.4 |
| | Jun | 391.1 | 250.6 | 31.7 | 126.9 | 409.2 | 800.3 |
| | Jul | 177.7 | 187.1 | 26.6 | 66.9 | 280.7 | 458.4 |
| | Aug | 165.5 | 218.3 | 24.3 | 82.6 | 325.2 | 490.7 |
| | Sep | 339.5 | 236.7 | 28.2 | 80.4 | 345.3 | 684.8 |
| | Oct | 203.1 | 212.1 | 28.4 | 71.5 | 312.0 | 515.1 |
| | Nov | 216.3 | 213.2 | 28.6 | 81.3 | 323.1 | 539.4 |
| | Dec | 423.6 | 204.6 | 28.1 | 84.2 | 316.8 | 740.4 |

Source: Federal Board of Revenue

Ministry of Finance Govt. of Pakistan

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>