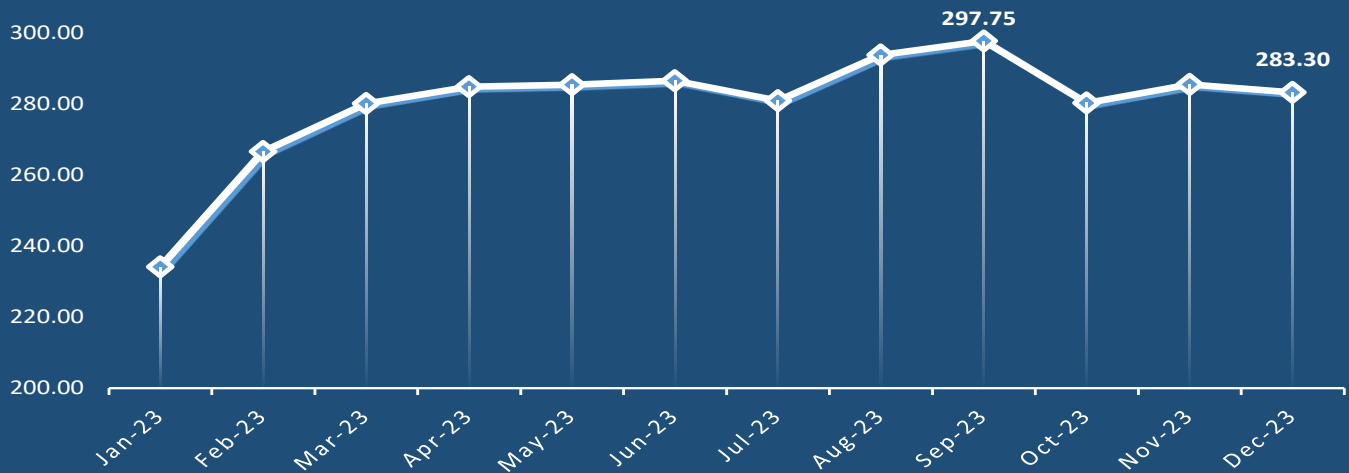


Monthly

Statistical Bulletin

January 2024

**BANK FLOATING AVERAGE EXCHANGE RATE
PKR/USD**



STATE BANK OF PAKISTAN
DATA SERVICES AND INNOVATIONS DEPARTMENT



Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) is a reflection of such efforts. This publication provides a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). It is available on the SBP website at:

https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm. To further facilitate the users, henceforth data tables will be provided in MS Excel format.

Readers are also encouraged to use EasyData (easydata.sbp.org.pk), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eleven thousand variables.

Any suggestions for inclusion of a specific data table(s) in this publication or on EasyData can be sent to feedback.statistics@sbp.org.pk with the relevant reference in the subject line.

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1. Selected Economic Indicators

I T E M S	Unit / Base	2022	2023				
		Dec	Jan	Feb	Mar	Apr	May
1 Currency in Circulation [®]	Billion Rs.	7,687.13	7,862.48	8,060.00	8,271.31	8,936.34	8,676.82
2 Broad Money (M2) [®]	"	27,942.84	27,674.07	27,918.29	28,814.14	29,328.55	29,499.70
3 Ratio of Scheduled Banks' Advances to Deposits	%	50.03	48.73	48.62	47.20	48.73	47.34
4 Ratio of Scheduled Banks' Investment to Deposits	"	79.92	86.20	84.44	81.64	84.11	85.11
5 Weighted Average Deposits Rate – Fresh Deposits	"	11.57	7.48	9.86	8.09	10.95	11.13
6 Weighted Average Deposits Rate – Outstanding Deposit	"	8.36	7.94	8.58	8.63	9.60	10.08
7 Weighted Average Lending Rate – Gross Disbursement *	"	16.42	17.09	17.84	17.98	20.15	20.17
8 Weighted Average Lending Rate – Outstanding Loans *	"	14.26	14.59	15.04	15.82	17.19	17.32
9 KIBOR – End Month (1 Month)**	"	16.15	17.29	19.13	21.01	21.32	21.45
10 KIBOR – Month Average (1 Month)**	"	16.27	16.53	17.64	20.26	21.46	21.28
11 Exports (BOP)	Million US Dollars	2,308	2,222	2,199	2,420	2,135	2,568
12 Imports (BOP)	"	4,247	3,888	3,878	3,933	3,635	3,747
13 Foreign Direct Investment (Net)	"	33.1	236.7	113.4	164.7	126.8	150.1
14 Foreign Portfolio Investment (Net)	"	(1,001.9)	7.8	8.2	2.7	7.3	(15.1)
15 Foreign Exchange Reserves	"	10,845	8,170	8,751	9,164	9,457	8,528
16 Workers' Remittances	"	2,099.8	1,900.1	1,990.3	2,536.7	2,198.3	2,102.7
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	97.4737	93.9621	86.4894	85.6053	85.5623	87.3301
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	47.2550	44.4633	39.2896	37.5778	36.7820	36.9761
19 Exchange Rate (Month end)	Rs./US \$	226.3000	267.9036	260.5617	283.5838	283.5666	285.2310
20 Exchange Rate (Month average)	"	224.7624	234.1360	266.6764	280.2025	284.9457	285.4860
21 KSE 100 Index (Month end)	(1991=1,000)	40,420.45	40,673.06	40,510.37	40,000.83	41,580.85	41,330.56
22 CPI Inflation YoY National	(2015-16=100)	24.5	27.6	31.5	35.4	36.4	38.0
23 CPI Inflation YoY Urban	"	21.6	24.4	28.8	33.0	33.5	35.1
24 CPI Inflation YoY Rural	"	28.8	32.3	35.6	38.9	40.7	42.2
25 CPI Inflation YoY Urban (Food)	"	32.7	39.0	41.9	47.1	46.8	48.1
26 CPI Inflation YoY Rural (Food)	"	37.9	45.2	47.0	50.2	52.2	52.4
27 CPI Inflation YoY Urban (Non-Food)	"	14.8	15.6	20.8	24.1	24.9	26.6
28 CPI Inflation YoY Rural (Non-Food)	"	20.7	20.9	25.3	28.5	29.9	32.5
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	14.7	15.4	17.1	18.6	19.5	20.0
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	19.0	19.4	21.5	23.1	24.9	26.9
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,389.95	3,376.81	3,344.43	3,321.93	3,288.35	3,262.25
32 FBR Tax Collection [#]	"

1. Selected Economic Indicators

I T E M S	Unit / Base	2023						
		Jun	Jul	Aug	Sep	Oct	Nov	Dec
1 Currency in Circulation [®]	Billion Rs.	9,148.74	8,679.60	8,466.07	8,287.84	8,480.11	8,526.43	8,451.62
2 Broad Money (M2) [®]	"	31,523.25	30,753.04	30,701.54	31,525.14	31,124.02	31,359.82	32,919.62
3 Ratio of Scheduled Banks' Advances to Deposits	%	45.09	43.52	42.37	42.32	42.30	41.93	41.99
4 Ratio of Scheduled Banks' Investment to Deposits	"	81.92	83.52	84.32	85.95	88.01	91.75	92.27
5 Weighted Average Deposits Rate – Fresh Deposits	"	10.44	12.76	10.85	11.20	10.82	10.75	10.87
6 Weighted Average Deposits Rate – Outstanding Deposit	"	10.39	11.23	11.21	11.29	11.52	11.55	11.61
7 Weighted Average Lending Rate–Gross Disbursement*	"	20.36	21.46	21.07	20.17	19.87	21.11	21.00
8 Weighted Average Lending Rate–Outstanding Loans*	"	17.80	18.00	18.52	18.81	18.94	18.84	18.88
9 KIBOR – End Month (1 Month) **	"	22.29	22.52	22.14	22.05	21.91	22.02	21.85
10 KIBOR – Month Average (1 Month) **	"	21.40	22.31	22.21	22.40	21.99	21.87	21.93
11 Exports (BOP)	Million US Dollars	2,112	2,118	2,418	2,466	2,764	2,724	2,799
12 Imports (BOP)	"	3,164	4,142	4,234	3,953	4,378	4,442	4,092
13 Foreign Direct Investment (Net)	"	116.8	83.2	142.0	172.5	122.5	131.4	211.1
14 Foreign Portfolio Investment (Net)	"	(3.7)	22.3	4.5	(16.9)	4.3	24.6	32.2
15 Foreign Exchange Reserves	"	9,160	12,892	12,564	12,393	12,033	11,479	12,674
16 Workers' Remittances	"	2,187.1	2,029.0	2,094.5	2,208.1	2,463.1	2,258.5	2,381.5
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	87.7283	91.5865	90.0407	91.7298	98.5166	98.2755	98.8646
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	37.3157	37.7981	36.7208	36.7870	39.1756	37.9883	37.9414
19 Exchange Rate (Month end)	Rs./US \$	286.1379	286.3290	304.8469	287.8848	280.8483	285.0310	281.7521
20 Exchange Rate (Month average)	"	286.5841	281.0072	293.8081	297.7542	280.3568	285.5207	283.2961
21 KSE 100 Index (Month end)	(1991=1,000)	41,452.69	48,034.60	45,002.42	46,232.59	51,920.27	60,531.27	62,451.04
22 CPI Inflation YoY National	(2015-16=100)	29.4	28.3	27.4	31.4	26.8	29.2	29.70
23 CPI Inflation YoY Urban	"	27.3	26.3	25.0	29.7	25.5	30.4	30.90
24 CPI Inflation YoY Rural	"	32.4	31.3	30.9	33.9	28.7	27.5	27.90
25 CPI Inflation YoY Urban (Food)	"	40.8	40.2	38.8	33.9	28.9	29.8	28.80
26 CPI Inflation YoY Rural (Food)	"	41.5	41.3	40.6	35.4	28.6	29.2	29.30
27 CPI Inflation YoY Urban (Non-Food)	"	18.7	17.3	16.3	26.8	23.1	30.9	32.40
28 CPI Inflation YoY Rural (Non-Food)	"	23.8	22.0	22.0	32.3	28.8	25.9	26.40
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	18.5	18.4	18.4	18.6	18.5	18.6	18.20
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	25.2	24.6	25.9	27.3	26.7	25.9	25.10
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,248.29	3,262.01	3,255.09	3,243.01	3,215.25	3,216.96	3,178.73
32 FBR Tax Collection [#]	"	7,169.1	...	...	...	...	...	4,669.2

* Including Zero Markup (including interbank)

**Average of bid and offer

... Not Available

FBR tax collection provided for Jun 2023 is for the complete FY23 and for Dec-2023 is the collection during Jul-Dec FY24.

® Figures pertain to last week end of the month.

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec ^P
Net Foreign Assets	1,503,419	209,306	(879,391)	(745,050)	(524,611)	(527,883)	(470,784)	(648,693)	(208,899)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	2,865,773	4,819,462	4,429,989	4,357,690	4,322,133	4,658,588
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	853,031	1,233,775	1,118,947	1,168,553	1,206,743	1,217,917
b) Holdings of SDRs	60,776	43,863	5,427	10,056	269,282	194,544	140,788	101,366	32,563
c) Foreign currency	20,707	24,049	20,234	17,141	22,088	21,583	21,160	20,986	20,836
d) Deposits	2,597,112	2,137,625	1,587,817	1,153,033	2,459,680	2,319,878	2,239,366	2,140,416	2,581,851
e) Securities other than shares (Foreign)	270,081	67,793	8,560	214,890	9,130	8,597	36,441	70,999	28,158
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	7,543	-	-	-	9,202	6,690
h) Other	455,740	551,153	776,559	610,078	825,507	766,440	751,381	772,421	770,572
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>610,077</i>	<i>825,506</i>	<i>766,438</i>	<i>751,379</i>	<i>772,420</i>	<i>770,570</i>
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	3,610,823	5,344,072	4,957,871	4,828,474	4,970,825	4,867,487
a) Deposits	429,304	559,614	782,883	620,606	1,138,598	1,073,778	1,054,466	1,072,245	1,062,145
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,114,755	1,718,265	1,543,409	1,506,229	1,548,407	1,482,957
c) Loans	-	..	..	-	..	-	..	..	..
d) Financial derivatives	748,494	926,914	1,225,197	989,165	1,298,643	1,221,725	1,185,934	1,230,395	1,204,094
e) Other	223,346	797,406	1,127,751	886,297	1,188,566	1,118,960	1,081,845	1,119,779	1,118,292
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	6,840,329	10,751,399	10,703,640	10,287,968	10,203,435	11,673,368
Net claims on General Government	5,314,188	5,154,157	5,212,748	5,348,281	4,527,005	4,934,209	4,417,120	4,753,856	3,470,896
Net claims on Central Government	5,700,118	5,745,839	5,895,031	6,066,776	5,179,559	5,670,755	5,063,437	5,440,626	4,355,063
Claims on Central Government	6,730,115	6,769,725	6,635,778	6,568,674	6,563,179	6,618,984	6,707,951	6,838,691	6,316,050
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	5,976,511	5,769,473	5,874,147	5,980,309	6,083,081	5,571,656
b) Other claims	42,407	531,820	752,296	592,163	793,706	744,837	727,642	755,610	744,394
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	501,899	1,383,620	948,229	1,644,514	1,398,065	1,960,987
a) Deposits	1,029,997	1,023,886	740,747	501,899	1,383,620	948,229	1,644,514	1,398,065	1,960,987
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(718,494)	(652,554)	(736,546)	(646,317)	686,769	884,167
Claims on Provincial and Local Governments	296	17,130	-	2,130	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	2,130	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	720,624	652,554	736,546	646,317	686,769	884,167
a) Deposits	386,225	608,812	682,283	720,624	652,554	736,546	646,317	686,769	884,167
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	51,817	60,278	72,912	68,637	59,962	64,578
a) Other financial corporations	4,714	7,941	41,503	20,518	27,376	39,952	35,832	27,396	32,314
b) Public non-financial corporations	43	31	15	38	23	8	15	21	32
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	31,261	32,879	32,952	32,791	32,544	32,233
Monetary base	8,609,080	9,257,114	11,343,021	9,233,632	10,597,414	10,374,040	10,778,343	11,021,432	10,588,280
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	8,130,155	8,818,867	8,732,277	8,890,043	8,878,463	8,924,353
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,096,028	1,775,373	1,638,248	1,877,541	2,128,798	1,650,921
Reserve deposits	1,326,605	1,250,385	1,667,872	1,096,028	1,775,373	1,638,248	1,877,541	2,128,798	1,650,921
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec ^P
3) Deposits included in broad money	3,615	14,137	10,859	7,449	3,456	3,174	3,516	14,172	13,006
Transferable deposits	2,231	1,174	1,185	1,176	1,186	1,198	1,198	1,205	1,272
a) Other financial corporations	15	16	27	18	27	28	29	27	28
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	163	164	175	175	184	175
d) Other resident sectors	2,066	996	995	996	994	994	994	994	1,069
Other deposits	1,384	12,963	9,674	6,273	2,271	1,976	2,318	12,966	11,734
a) Other financial corporations	770	851	1,850	1,112	1,782	1,426	1,379	2,914	1,729
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	5,161	488	550	939	10,052	10,005
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	114,981	96,661	115,340	116,825	114,699	114,513	114,177
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	135,051	530,000	142,800	83,800	1,283,855	802,496	1,164,979	84,599	793,252
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,183,396	1,651,325	2,747,550	2,147,364	3,074,120	3,208,940	3,565,007	3,205,430	3,510,335
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	795,095	1,195,148	1,270,558	1,732,631	1,352,722	1,625,670
c) General & special reserves	261,017	214,813	215,099	215,099	441,275	441,275	441,275	373,811	374,388
d) Valuation adjustment	760,559	964,813	1,314,362	1,037,170	1,337,697	1,397,107	1,291,101	1,378,897	1,410,277
Other items (net)	(35,679)	29,472	62,751	(66,080)	14,040	88,397	(35,846)	(57,413)	(6,101)
Other liabilities	192,122	213,125	304,743	192,916	258,070	331,349	262,836	218,338	268,578
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>258,996</i>	<i>244,029</i>	<i>242,953</i>	<i>298,682</i>	<i>275,751</i>	<i>274,679</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
 - General Government includes Central and Provincial Governments.
 - Provincial Governments includes Local & Provincial Governments.
 - The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
 - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
 - The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
 - Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
 - Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- * This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022		2023			
				Dec	Aug	Sep	Oct	Nov	Dec ^P
Net Foreign Assets	(186,246)	(295,496)	(730,190)	(404,631)	(767,031)	(832,089)	(896,074)	(834,645)	(848,472)
Claims on nonresidents	669,234	874,257	1,123,691	804,146	1,201,937	1,050,918	999,099	1,078,470	1,080,827
a) Foreign currency	56,997	68,527	81,619	52,154	81,273	87,292	92,577	94,940	97,745
b) Deposits	210,303	286,825	448,940	283,219	511,369	347,734	299,152	379,080	380,629
c) Securities other than shares	180,153	258,300	239,576	187,826	242,937	267,185	266,800	262,016	258,415
d) Loans	3,325	7,289	15,402	6,353	18,721	10,158	7,342	8,008	7,350
e) Financial derivatives	569	1,069	1,204	3,934	2,960	6,092	5,489	3,651	2,788
f) Shares & other equity	211,421	243,797	325,736	261,850	333,558	321,617	316,754	319,504	321,159
g) Other	6,466	8,450	11,214	8,811	11,118	10,839	10,985	11,270	12,741
less: Liabilities to nonresidents	855,480	1,169,754	1,853,880	1,208,777	1,968,968	1,883,007	1,895,173	1,913,115	1,929,299
a) Deposits	411,652	612,902	742,851	637,583	766,325	750,724	736,320	751,446	771,348
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	549,085	1,154,598	1,065,451	1,093,560	1,091,497	1,088,624
d) Financial derivatives	1,607	2,067	736	2,671	3,264	8,299	7,269	2,549	1,647
e) Other	10,317	11,762	44,416	19,437	44,781	58,533	58,024	67,623	67,680
Claims on Central bank	1,840,586	2,178,580	2,385,935	1,585,691	3,104,279	3,329,651	2,847,113	2,729,696	3,111,342
a) Currency	384,594	436,373	533,281	461,897	503,322	462,925	487,753	492,897	493,634
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,036,077	1,790,430	1,691,677	1,862,005	2,147,358	1,827,686
c) Other claims	139,588	505,638	146,379	87,717	810,527	1,175,049	497,356	89,441	790,022
Net Claims on General Government	11,554,162	15,183,918	21,695,166	16,385,376	22,656,148	22,787,643	23,160,989	23,426,951	24,396,272
Net claims on Central Government	12,012,537	15,694,412	22,231,284	17,006,149	23,356,220	23,494,434	23,987,900	24,321,626	25,317,206
Claims on Central Government	13,698,802	17,769,271	24,697,880	19,431,190	25,806,529	25,952,908	26,511,311	26,867,864	27,984,753
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	18,853,206	24,693,927	24,868,442	25,419,757	25,772,892	26,898,635
b) Other claims	295,087	437,588	1,073,549	577,984	1,112,603	1,084,466	1,091,554	1,094,972	1,086,118
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,425,041	2,450,310	2,458,474	2,523,411	2,546,238	2,667,547
a) Deposits	1,686,265	2,074,859	2,466,596	2,425,041	2,450,310	2,458,474	2,523,411	2,546,238	2,667,547
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(620,773)	(700,071)	(706,792)	(826,911)	(894,676)	(920,934)
Claims on Provincial Governments	718,014	797,289	887,820	679,380	736,791	746,373	706,779	672,243	651,440
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	679,380	736,791	746,373	706,779	672,243	651,440
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,300,153	1,436,862	1,453,165	1,533,689	1,566,919	1,572,374
a) Deposits	1,169,521	1,306,355	1,411,088	1,296,624	1,421,502	1,437,524	1,517,436	1,550,369	1,556,533
b) Other liabilities	6,868	1,427	12,850	3,529	15,360	15,641	16,253	16,550	15,841
Claims on other sectors	9,257,033	11,057,929	11,929,629	11,978,577	11,665,530	11,797,337	11,789,792	12,004,116	12,421,725
a) Other financial corporations	115,302	185,934	225,121	197,478	196,426	180,392	162,731	166,906	165,938
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,921,456	2,197,474	2,240,662	2,197,523	2,246,563	2,263,097
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,893,714	1,877,562	1,899,452	1,897,350	1,914,237	1,910,117

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec ^P
Liabilities to central bank	3,081,857	6,151,771	9,958,135	6,807,970	10,711,970	10,642,178	10,222,733	10,183,011	11,620,959
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,131,794	19,650,436	22,880,948	23,147,954	23,300,129	23,590,716	24,140,913
1) Transferable deposits	12,911,117	14,599,162	17,024,458	15,293,364	17,647,228	17,929,526	17,999,778	18,330,623	18,698,093
a) Other financial corporations	364,165	569,937	451,141	528,524	470,365	536,323	549,901	524,989	529,209
b) Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,773,025	5,524,966	5,596,856	5,567,234	5,758,942	5,883,270
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,423,800	10,789,296	10,969,375	11,038,782	11,205,123	11,405,210
2) Other deposits	3,872,072	4,619,870	5,107,336	4,357,072	5,233,720	5,218,428	5,300,351	5,260,094	5,442,820
a) Other financial corporations	132,956	145,521	157,590	128,081	160,746	178,283	166,312	160,121	172,833
b) Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,302,120	2,670,257	2,639,820	2,604,445	2,635,818	2,689,620
Securities other than shares, included in broad money	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	54,777	59,239	59,337	59,948	61,735	60,905
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>33,451</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>	<i>35,693</i>	<i>36,594</i>
Loans	29,582	56,119	102,213	139,301	115,344	106,184	113,690	96,740	79,057
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>111,858</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>	<i>83,420</i>	<i>65,337</i>
Financial derivatives	4,771	11,280	21,891	13,208	24,962	35,500	34,606	32,959	27,653
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	21	43	74	57	42	13
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,400,525	2,772,527	2,860,718	3,035,068	3,155,003	3,213,821
a) Funds contributed by owners	666,580	691,207	776,192	750,109	823,747	818,370	817,192	824,956	825,828
b) Retained earnings	686,226	820,964	1,085,061	947,523	1,124,015	1,165,108	1,229,417	1,278,233	1,286,118
c) General and special reserves	532,032	621,961	684,031	612,363	644,894	656,298	720,727	737,768	741,902
d) Valuation adjustment	219,680	82,553	148,305	90,529	179,872	220,943	267,732	314,045	359,974
Other items (net)	420,793	426,519	313,481	478,813	93,980	230,746	135,705	205,994	(62,429)
Other liabilities	2,293,990	2,720,914	3,388,926	2,984,517	3,420,640	3,559,593	3,454,015	3,568,355	3,518,657
less: Other assets	1,910,138	2,332,179	3,098,766	2,491,738	3,278,979	3,247,770	3,321,967	3,379,982	3,518,192
plus: Consolidation adjustment	36,942	37,784	23,322	(13,966)	(47,681)	(81,077)	3,657	17,621	(62,893)

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022		2023 ^P				
				Dec	Aug	Sep	Oct	Nov	Dec ^P	
Net Foreign Assets	1,317,172	(86,190)	(1,611,243)	(1,149,681)	(1,291,641)	(1,359,971)	(1,366,858)	(1,483,337)	(1,057,372)	
Claims on nonresidents	4,651,521	4,472,469	4,659,278	3,669,919	6,021,399	5,480,907	5,356,788	5,400,603	5,739,415	
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,819,600	7,313,040	6,840,878	6,723,646	6,883,940	6,796,787	
Domestic claims (a+b)	26,154,940	31,430,310	38,914,802	33,764,051	38,908,960	39,592,102	39,436,538	40,244,884	40,353,471	
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,910,222	21,733,657	27,183,153	27,721,852	27,578,109	28,180,807	27,867,168	
1- Net claims on central government	17,712,655	21,440,250	28,128,623	23,072,925	28,535,779	29,165,189	29,051,336	29,762,252	29,672,269	
Claims on central government	20,428,916	24,538,996	31,335,966	25,999,865	32,369,709	32,571,892	33,219,262	33,706,555	34,300,803	
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	2,926,940	3,833,930	3,406,703	4,167,926	3,944,303	4,628,534	
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,339,267)	(1,352,626)	(1,443,338)	(1,473,227)	(1,581,445)	(1,805,101)	
Claims on provincial governments	718,310	814,419	887,820	681,510	736,791	746,373	706,779	672,243	651,440	
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,020,777	2,089,417	2,189,711	2,180,006	2,253,688	2,456,542	
b. Claims on other sectors	9,286,589	11,092,235	12,004,580	12,030,394	11,725,808	11,870,250	11,858,429	12,064,077	12,486,303	
Other financial corporations	120,016	193,875	267,202	217,996	223,802	220,344	198,563	194,302	198,252	
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,921,494	2,197,497	2,240,670	2,197,538	2,246,584	2,263,129	
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573	
Other resident sectors	1,566,896	1,843,040	1,899,487	1,924,974	1,910,440	1,932,404	1,930,141	1,946,781	1,942,350	
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,266,400	27,326,146	31,199,666	31,420,821	31,713,178	31,990,453	32,584,638	
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,010	7,668,258	8,315,544	8,269,352	8,402,290	8,385,565	8,430,720	
b. Transferable deposits	12,913,348	14,600,337	17,025,643	15,294,540	17,648,426	17,930,724	18,000,992	18,331,828	18,699,365	
Other financial corporations	364,179	569,952	451,168	528,542	470,393	536,352	549,929	525,016	529,237	
Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404	
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,773,188	5,525,142	5,597,031	5,567,426	5,759,126	5,883,444	
Other resident sectors	8,136,458	8,946,053	10,515,988	9,424,796	10,790,291	10,970,369	11,039,777	11,206,118	11,406,279	
less: Central bank float	-	-	-	-	-	-	-	-	-	
c. Other Deposits	3,873,456	4,632,833	5,109,747	4,363,345	5,235,696	5,220,746	5,309,896	5,273,060	5,454,554	
Other financial corporations	133,726	146,373	159,440	129,194	162,172	179,662	170,911	163,035	174,562	
Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525	
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841	
Other resident sectors	1,761,408	2,251,179	2,553,818	2,307,281	2,670,807	2,640,759	2,609,392	2,645,870	2,699,625	
d. Securities other than shares included in broad money	18	18	-	3	-	-	-	-	-	
Other financial corporations	15	15	-	-	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	3	-	3	-	-	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	82,076	95,519	115,208	96,661	116,825	114,699	114,071	114,513	114,177	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Securities other than shares excluded from broad money	40,843	43,550	59,479	54,777	59,239	59,337	59,948	61,735	60,905	
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	33,451	35,269	34,961	35,134	35,693	36,594	
Loans	29,582	56,119	102,213	139,301	115,344	106,184	113,690	96,740	79,057	
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	111,858	82,543	73,717	81,243	83,420	65,337	
Financial Derivatives	4,771	11,280	21,891	13,208	24,962	35,500	34,606	32,959	27,653	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Trade credit & advances	35	44	42	21	43	74	57	42	13	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Shares & other equity	3,287,914	3,868,011	5,454,635	4,547,889	5,981,467	6,425,725	6,022,085	6,360,433	6,724,156	
Other items (net)	345,873	480,278	283,775	436,408	119,859	69,938	12,160	104,755	(294,474)	
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,177,434	3,751,989	3,822,429	3,697,931	3,786,693	3,787,235	
less: Other assets	2,137,940	2,515,832	3,350,342	2,750,734	3,521,932	3,546,451	3,630,253	3,655,733	3,792,871	
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	9,709	(110,199)	(206,039)	(55,518)	(26,204)	(288,838)	

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2022	2023				
	FY21	FY22 ^R	FY23 ^R	Dec	Aug ^R	Sep ^R	Oct ^R	Nov ^R	Dec ^P
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,687,133	8,466,069	8,287,843	8,480,112	8,526,432	8,451,616
B. Cash in Tills	378,302	429,566	524,857	452,487	462,468	453,873	432,338	447,263	482,274
C. Other Deposits	68,004	95,319	112,092	102,508	99,372	104,556	103,185	106,209	119,400
D. Bank Deposits	1,307,242	1,229,198	1,634,092	1,060,984	1,577,499	1,612,619	1,790,109	1,617,294	1,618,999
Reserve Money (A+B+C+D)	8,663,485	9,326,549	11,419,779	9,303,112	10,605,408	10,458,890	10,805,745	10,697,198	10,672,289
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(559,909)	(2,013,435)	(1,593,562)	(1,677,756)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)
B. Net Domestic Assets (1+2+3)	7,732,976	9,886,457	13,433,214	10,896,674	12,283,164	12,101,127	12,451,779	12,446,331	12,094,508
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,124,160	5,232,883	5,269,592	3,813,630	4,953,942	4,116,878	4,950,483	3,490,172
i. Borrowings for Budgetary Support ¹	5,332,490	5,141,433	5,250,087	5,288,803	3,831,299	4,971,704	4,134,675	4,966,599	3,506,139
a) Federal Government	5,712,275	5,726,667	5,922,566	6,000,912	4,518,934	5,691,340	4,689,649	5,705,685	4,376,113
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(483,549)	(2,028,646)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(667,796)	(634,797)	(669,423)	(505,684)	(678,678)	(819,458)
Balochistan	(37,307)	(16,552)	(13,301)	(26,761)	(51,123)	(49,152)	(30,228)	(54,297)	(41,350)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(26,759)	(54,812)	(43,547)	(28,730)	(63,363)	(83,358)
Punjab	(207,104)	(440,053)	(466,096)	(482,426)	(417,358)	(458,518)	(358,512)	(425,903)	(514,774)
Sindh	(70,899)	(90,174)	(98,933)	(131,851)	(111,504)	(118,206)	(88,215)	(135,115)	(179,975)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,445)	(26,742)	(24,228)	(22,604)	(28,503)	(26,770)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,867)	(26,095)	(25,985)	(26,685)	(31,904)	(23,747)
ii. Others	(12,344)	(17,273)	(17,204)	(19,212)	(17,669)	(17,762)	(17,797)	(16,117)	(15,966)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,664,224	1,604,022	1,630,452	1,577,756	1,552,318	1,550,272	1,551,667	1,598,315
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,566,988	1,516,533	1,491,256	1,489,377	1,491,060	1,538,043
a. Agriculture Sector	3,865	4,876	5,859	5,570	5,732	5,811	5,748	5,361	5,321
b. Industrial Sector	413,636	616,991	632,666	642,084	623,313	624,355	614,317	610,656	609,723
c. Export Sector	589,340	780,722	768,821	776,647	754,181	728,867	736,428	741,050	762,866
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	142,687	133,307	132,223	132,884	133,993	160,133
ii. Claims on NBFIs	72,825	85,419	86,109	87,708	85,467	85,306	85,139	84,851	84,516
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,098,073	6,596,308	3,996,630	6,891,779	5,594,867	6,784,629	5,944,181	7,006,021
Reserve Money(RM) (A+B)	8,663,485	9,326,549	11,419,779	9,303,112	10,605,408	10,458,890	10,805,745	10,697,198	10,672,289

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2022	2023				
	FY21	FY22	FY23	Dec	Aug	Sep ^R	Oct	Nov	Dec ^P
1 Banknotes	7,278,860	7,992,592	9,664,290	8,039,432	8,919,143	8,732,277	8,902,989	8,964,205	8,924,353
2 One Rupee Coins and above	9,947	9,991	9,787	9,929	9,847	9,772	9,836	9,793	9,798
3 Total (1+2)	7,288,807	8,002,583	9,674,077	8,049,361	8,928,990	8,742,049	8,912,825	8,973,998	8,934,151
4 Held by Banking Department of SBP	150	146	131	118	190	113	177	134	139
5 Held by Issue Department of SBP	418	406	351	328	263	220	197	168	122
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	373,746	462,468	482,360	432,338	447,263	482,274
7 Currency in Circulation (3-4-5-6)	6,909,937	7,572,465	9,148,739	7,675,169	8,466,069	8,259,356	8,480,112	8,526,432	8,451,616

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

Source: Core Statistics Department

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2022	2023					
	FY21	FY22	FY23 ^R	Dec	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P	
A. Components of M2										
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,687,133	8,466,069	8,287,843	8,480,112	8,526,432	8,451,616	
2. Other Deposits with SBP	68,004	95,319	112,092	102,508	99,372	104,556	103,185	106,209	119,400	
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	20,151,922	22,136,093	23,132,739	22,540,718	22,726,383	24,348,607	
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,212,791</i>	<i>1,527,268</i>	<i>1,212,738</i>	<i>1,640,851</i>	<i>1,539,069</i>	<i>1,480,347</i>	<i>1,506,394</i>	<i>1,494,333</i>	
Money Supply (1+2+3)	24,297,696	27,602,634	31,523,253	27,941,563	30,701,535	31,525,138	31,124,016	31,359,024	32,919,623	
B. Factors Affecting Money Supply (M2)										
I.Net Foreign Assets of the Banking System	724,723	(753,240)	(2,687,737)	(1,903,623)	(2,453,174)	(2,436,024)	(2,455,297)	(2,512,141)	(2,126,060)	
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(1,593,562)	(1,677,756)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)	
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(310,061)	(775,418)	(793,788)	(809,263)	(763,008)	(703,842)	
II.Net Domestic Assets of Banking System (1+2+3)	23,572,973	28,355,874	34,210,991	29,845,186	33,154,709	33,961,162	33,579,313	33,871,165	35,045,684	
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	9,329,686	10,766,631	10,609,871	10,962,402	10,955,271	10,556,465	
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	20,515,499	22,388,077	23,351,291	22,616,911	22,915,894	24,489,219	
1. Net Govt Sector Borrowing(a+b+c)	16,265,119	19,622,850	23,723,097	20,083,258	23,870,691	24,940,044	24,278,675	25,973,652	25,563,260	
a. Borrowings for Budgetary support ¹	15,373,463	18,506,467	22,254,392	18,963,649	22,567,893	23,648,571	23,007,599	24,745,183	24,322,472	
(i) From SBP	5,332,490	5,141,433	5,250,087	5,288,803	3,831,299	4,971,704	4,134,675	4,966,599	3,506,139	
a) Federal Government	5,712,275	5,726,667	5,922,566	6,000,912	4,518,934	5,691,340	4,689,649	5,705,685	4,376,113	
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(483,549)	(2,028,646)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)	
b) Provincial Government	(346,850)	(547,818)	(637,329)	(667,796)	(634,797)	(669,423)	(505,684)	(678,678)	(819,458)	
Balochistan Government	(37,307)	(16,552)	(13,301)	(26,761)	(51,123)	(49,152)	(30,228)	(54,297)	(41,350)	
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(26,759)	(54,812)	(43,547)	(28,730)	(63,363)	(83,358)	
Punjab Government	(207,104)	(440,053)	(466,096)	(482,426)	(417,358)	(458,518)	(358,512)	(425,903)	(514,774)	
Sindh Government	(70,899)	(90,174)	(98,933)	(131,851)	(111,504)	(118,206)	(88,215)	(135,115)	(179,975)	
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,445)	(26,742)	(24,228)	(22,604)	(28,503)	(26,770)	
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,867)	(26,095)	(25,985)	(26,685)	(31,904)	(23,747)	
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	13,674,846	18,736,594	18,676,868	18,872,924	19,778,583	20,816,333	
a) Federal Government	11,181,917	14,630,114	18,346,722	14,909,358	20,089,984	20,032,060	20,299,718	21,229,185	22,249,156	
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,326,096)	(2,355,835)	(2,352,553)	(2,415,964)	(2,424,009)	(2,545,474)	
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,234,512)	(1,353,390)	(1,355,192)	(1,426,794)	(1,450,602)	(1,432,823)	
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,235,536)	(1,354,414)	(1,356,217)	(1,427,818)	(1,451,626)	(1,433,847)	
b. Commodity operations	903,999	1,133,655	1,485,909	1,138,820	1,320,468	1,309,234	1,288,873	1,244,586	1,256,754	
c. Others	(12,344)	(17,273)	(17,204)	(19,212)	(17,669)	(17,762)	(17,797)	(16,117)	(15,966)	
2. Credit to Non-Govt. Sector (a+b+c+d)	9,114,395	10,695,839	11,342,589	11,692,416	11,052,058	11,123,534	11,132,453	11,199,739	11,718,655	
a. Credit to Private Sector*	7,629,069	8,958,809	9,167,094	9,637,570	9,015,254	8,972,594	9,013,580	9,088,418	9,552,078	
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	7,096,429	6,473,859	6,452,125	6,458,917	6,518,808	6,745,271	
Islamic Banks	1,030,612	1,262,282	1,710,724	1,304,560	1,675,210	1,651,470	1,665,179	1,682,351	1,865,095	
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	1,236,581	866,184	868,998	889,484	887,259	941,712	
b. Credit to PSEs	1,436,745	1,393,446	1,687,170	1,474,265	1,612,461	1,698,140	1,698,268	1,678,438	1,710,025	
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	
d. Credit to NBFIs	72,825	367,828	512,569	604,825	448,587	477,044	444,849	457,127	480,796	
3. Other Items (net) *	(1,806,541)	(1,962,815)	(854,695)	(1,930,488)	(1,768,041)	(2,102,415)	(1,831,815)	(3,302,226)	(2,236,231)	
Broad Money M2 (A+B)	24,297,696	27,602,634	31,523,253	27,941,563	30,701,535	31,525,138	31,124,016	31,359,024	32,919,623	
C. Memorandum Items										
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	152,145	517,355	591,966	670,117	792,193	288,714	
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	3,580,267	5,439,310	5,257,398	5,278,476	5,566,677	5,659,140	
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	18,724,618	21,936,006	22,937,881	22,237,742	23,834,611	23,914,080	
<i>From SBP</i>	<i>5,273,953</i>	<i>5,037,119</i>	<i>4,940,269</i>	<i>5,136,659</i>	<i>3,313,944</i>	<i>4,379,738</i>	<i>3,464,558</i>	<i>4,174,407</i>	<i>3,217,425</i>	
<i>From Scheduled Banks</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>16,922,813</i>	<i>13,587,959</i>	<i>18,622,063</i>	<i>18,558,143</i>	<i>18,773,184</i>	<i>19,660,205</i>	<i>20,696,655</i>	

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 ^R	30-Jun-23 ^R	1 st July 22 to 31-Dec-22	1 st July 23 to 31-Dec-23
1. Central Government (a+b)	20,356,780	23,897,500	553,510	2,361,350
a. Scheduled Banks	14,630,114	17,974,934	279,265	3,907,803
T-Bills and Securities	16,650,189	20,335,581	585,264	4,092,630
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	306,000	184,827
b. State Bank	5,726,667	5,922,566	274,245	(1,546,453)
T-bills and Securities etc.	6,196,800	5,893,854	(308,841)	(314,271)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(525,509)	1,224,427
<i>Others*</i>	(538,925)	(753,951)	(57,578)	7,756
2. Provincial Governments (c+d)	(1,850,313)	(2,014,896)	(95,053)	(287,901)
c. Scheduled Banks	(1,265,079)	(1,342,417)	31,822	(90,405)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	(31,822)	90,405
d. State Bank	(585,234)	(672,479)	(126,875)	(197,496)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	126,875	197,496
Net Budgetary Borrowing from the Banking System	18,506,467	21,882,604	458,457	2,073,449

Source: Core Statistics Department

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

Rice	117	134	8	14
Wheat	1,011,626	1,310,697	(54,722)	(278,099)
Sugar	67,302	107,242	16,519	(6,704)
Fertilizer	53,019	64,264	43,253	57,185
Seeds		1,748	-	(1,748)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	108	197
Total	1,133,655	1,485,909	5,165	(229,155)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Jul-23			Aug-23			Sep-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	9,158,465	12,552,003	21,710,468	8,919,333	12,756,630	21,675,963	8,732,390	12,584,623	21,317,013
International reserve assets	1,136,974	2,678,864	3,815,838	1,192,424	2,710,813	3,903,237	1,118,947	2,542,558	3,661,505
- Gold	1,136,974	-	1,136,974	1,174,364	-	1,174,364	1,118,947	-	1,118,947
- Foreign currency balances	-	2,265,375	2,265,375	18,060	2,416,487	2,434,547	-	2,327,095	2,327,095
- Balances with International Monetary Fund	-	391,027	391,027	-	265,440	265,440	-	192,743	192,743
- Special drawing rights holdings	-	390,981	390,981	-	265,392	265,392	-	192,698	192,698
- Reserve tranche position with International Monetary Fund	-	46	46	-	48	48	-	45	45
- Other foreign currency balances	-	22,462	22,462	-	28,886	28,886	-	22,720	22,720
Local currency financial assets	3,000,000	8,064,134	11,064,134	3,000,000	7,823,232	10,823,232	3,000,000	7,580,533	10,580,533
(i) Monetary policy assets	3,000,000	6,584,720	9,584,720	3,000,000	6,365,493	9,365,493	3,000,000	6,152,519	9,152,519
- Conventional- securities purchased under agreement to resell	3,000,000	6,320,490	9,320,490	3,000,000	5,891,523	8,891,523	3,000,000	5,628,963	8,628,963
- Shariah compliant financing facility	-	264,230	264,230	-	473,970	473,970	-	523,556	523,556
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,049,978	1,049,978	-	1,032,218	1,032,218	-	1,004,517	1,004,517
- Agriculture	-	4,109	4,109	-	4,019	4,019	-	3,973	3,973
sector	-	-	-	-	-	-	-	-	-
- Industrial sector	-	477,320	477,320	-	475,371	475,371	-	472,389	472,389
- Export sector	-	535,203	535,203	-	519,718	519,718	-	495,159	495,159
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,343	33,343	-	33,107	33,107	-	32,993	32,993
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	429,436	429,436	-	425,521	425,521	-	423,497	423,497
- Agriculture sector	-	1,916	1,916	-	2,106	2,106	-	2,223	2,223
- Industrial sector	-	179,178	179,178	-	180,250	180,250	-	179,231	179,231
- Export sector	-	239,654	239,654	-	234,463	234,463	-	233,516	233,516
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,688	8,688	-	8,702	8,702	-	8,527	8,527
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	4,999,617	1,352,224	6,351,841	4,704,462	1,761,187	6,465,649	4,591,935	1,948,290	6,540,225
- Perpetual loan to federal government	-	762,946	762,946	-	781,932	781,932	-	744,753	744,753
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,999,617	589,278	5,588,895	4,704,462	979,255	5,683,717	4,591,935	1,203,537	5,795,472
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	144,261	144,261	-	144,261	144,261	-	142,219	142,219
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,984	54,984	-	54,984	54,984	-	52,942	52,942
Property, plant & equipment	-	164,080	164,080	-	163,911	163,911	-	163,778	163,778
Rupee coins	295	-	295	263	-	263	220	-	220
Other assets	21,579	148,440	170,019	22,184	153,226	175,411	21,288	207,246	228,534
LIABILITIES	9,158,465	12,552,003	21,710,468	8,919,333	12,756,630	21,675,963	8,732,390	12,584,623	21,317,013
Equity & reserves	-	3,031,643	3,031,643	-	3,206,606	3,206,606	-	3,510,906	3,510,906
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	373,473	373,473	-	373,473	373,473
- Special reserves	-	26,499	26,499	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	1,230,153	1,230,153	-	1,267,544	1,267,544	-	1,212,127	1,212,127
- Profit & loss appropriation account	-	1,301,518	1,301,518	-	1,439,089	1,439,089	-	1,798,806	1,798,806
Banknotes in circulation	9,158,465	(133)	9,158,332	8,919,333	(190)	8,919,143	8,732,390	(113)	8,732,277
- Banknotes in circulation	9,158,332	-	9,158,332	8,919,143	-	8,919,143	8,732,277	-	8,732,277
- Banknotes held in Banking Department	133	(133)	-	190	(190)	-	113	(113)	-
Monetary policy liabilities	-	1,292,035	1,292,035	-	382,509	382,509	-	1,159,285	1,159,285
- Securities sold under agreement to repurchase	-	1,292,035	1,292,035	-	382,509	382,509	-	1,159,285	1,159,285
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	3,302,255	3,302,255	-	4,015,940	4,015,940	-	3,019,106	3,019,106
- Federal government	-	1,154,870	1,154,870	-	1,985,309	1,985,309	-	822,398	822,398
- Provincial governments & autonomous regions	-	686,451	686,451	-	697,328	697,328	-	731,076	731,076
- Bank deposits	-	1,288,362	1,288,362	-	1,162,670	1,162,670	-	1,291,659	1,291,659
- Other deposits	-	172,572	172,572	-	170,633	170,633	-	173,973	173,973
Foreign currency deposits	-	1,464,998	1,464,998	-	1,540,849	1,540,849	-	1,477,167	1,477,167
- Local banks	-	395,066	395,066	-	414,829	414,829	-	396,759	396,759
- Foreign central banks	-	129,801	129,801	-	136,981	136,981	-	129,798	129,798
- Foreign governments & sovereign wealth fund	-	934,824	934,824	-	983,046	983,046	-	943,496	943,496
- Others deposits	-	5,307	5,307	-	5,993	5,993	-	7,114	7,114
Foreign currency loans and liabilities	-	3,196,276	3,196,276	-	3,277,785	3,277,785	-	3,153,989	3,153,989
- International Monetary Fund facilities	-	832,876	832,876	-	839,245	839,245	-	829,363	829,363
- Allocations of special drawing rights of IMF	-	1,135,258	1,135,258	-	1,171,394	1,171,394	-	1,111,396	1,111,396
- Currency swap arrangements	-	1,228,142	1,228,142	-	1,267,146	1,267,146	-	1,213,231	1,213,231
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	264,929	264,929	-	333,131	333,131	-	264,283	264,283

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Oct-23			Nov-23			Dec-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,903,166	12,023,727	20,926,893	8,964,339	11,293,383	20,257,722	8,931,192	13,197,800	22,128,992
International reserve assets	1,124,558	2,431,868	3,556,426	1,176,768	2,397,837	3,574,605	1,229,192	2,647,372	3,876,564
- Gold	1,118,947	-	1,118,947	1,168,553	-	1,168,553	1,217,917	-	1,217,917
- Foreign currency balances	5,611	2,267,333	2,272,944	8,215	2,275,050	2,283,265	11,274	2,587,735	2,599,009
- Balances with International Monetary Fund	-	140,134	140,134	1,176,768	2,375,647	3,552,415	-	-	-
- Special drawing rights holdings	-	140,090	140,090	-	100,552	100,552	-	31,601	31,601
- Reserve tranche position with International Monetary Fund	-	44	44	-	45	45	-	45	45
- Other foreign currency balances	-	24,401	24,401	-	22,190	22,190	-	27,991	27,991
Local currency financial assets	3,000,000	7,197,487	10,197,487	3,000,000	6,383,926	9,383,926	3,000,000	8,498,882	11,498,882
(i) Monetary policy assets	3,000,000	5,766,264	8,766,264	3,000,000	4,951,308	7,951,308	3,000,000	7,047,863	10,047,863
- Conventional- securities purchased under agreement to resell	3,000,000	5,505,394	8,505,394	3,000,000	4,670,107	7,670,107	3,000,000	6,761,937	9,761,937
- Shariah compliant financing facility	-	260,870	260,870	-	281,201	281,201	-	285,926	285,926
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,009,023	1,009,023	-	1,011,396	1,011,396	-	1,019,390	1,019,390
- Agriculture sector	-	4,098	4,098	-	4,122	4,122	-	4,096	4,096
- Industrial sector	-	467,981	467,981	-	464,920	464,920	-	459,497	459,497
- Export sector	-	503,152	503,152	-	507,540	507,540	-	516,566	516,566
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,790	33,790	-	34,812	34,812	-	39,228	39,228
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	422,199	422,199	-	421,221	421,221	-	431,629	431,629
- Agriculture sector	-	2,305	2,305	-	1,894	1,894	-	1,873	1,873
- Industrial sector	-	178,058	178,058	-	177,168	177,168	-	175,055	175,055
- Export sector	-	233,276	233,276	-	233,510	233,510	-	245,897	245,897
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,560	8,560	-	8,649	8,649	-	8,804	8,804
Credit to general government account	4,757,123	1,861,214	6,618,338	4,765,313	1,975,028	6,740,341	4,678,992	1,548,883	6,227,874
- Federal government	4,757,123	1,861,214	6,618,338	4,765,313	1,975,028	6,740,341	4,678,992	1,548,883	6,227,874
- Perpetual loan to federal government	-	723,884	723,884	-	751,065	751,065	-	744,228	744,228
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,757,123	1,137,330	5,894,454	4,765,313	1,223,963	5,989,276	4,678,992	804,655	5,483,646
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	143,293	143,293	-	143,293	143,293	-	143,293	143,293
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,016	54,016	-	54,016	54,016	-	54,016	54,016
Property, plant & equipment	-	163,594	163,594	-	163,213	163,213	-	162,939	162,939
Rupee coins	197	-	197	168	-	168	122	-	122
Other assets	21,288	226,271	247,559	22,090	230,087	252,177	22,887	196,432	219,318
LIABILITIES	8,903,166	12,023,727	20,926,893	8,964,339	11,293,383	20,257,722	8,931,192	13,197,800	22,128,992
Equity & reserves	-	2,907,599	2,907,599	-	3,157,643	3,157,643	-	3,486,131	3,486,131
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	315	315	-	315	315	-	315	315
- Unrealized appreciations	-	1,212,114	1,212,114	-	1,261,719	1,261,719	-	1,311,084	1,311,084
- Profit & loss appropriation account	-	1,262,976	1,262,976	-	1,463,415	1,463,415	-	1,742,538	1,742,538
Banknotes in circulation	8,903,166	(177)	8,902,989	8,964,339	(134)	8,964,205	8,931,192	(148)	8,931,044
- Banknotes in circulation	8,902,989	-	8,902,989	8,964,205	-	8,964,205	8,931,043	-	8,931,043
- Banknotes held in Banking Department	177	(177)	-	134	(134)	-	148	(148)	-
Monetary policy liabilities	-	270,566	270,566	-	94,763	94,763	-	776,533	776,533
- Securities sold under agreement to repurchase	-	270,566	270,566	-	94,763	94,763	-	776,533	776,533
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	4,129,506	4,129,506	-	3,242,289	3,242,289	-	4,183,464	4,183,464
- Federal government	-	1,971,810	1,971,810	-	1,084,078	1,084,078	-	1,734,637	1,734,637
- Provincial governments & autonomous regions	-	571,656	571,656	-	753,785	753,785	-	956,134	956,134
- Bank deposits	-	1,417,069	1,417,069	-	1,236,488	1,236,488	-	1,312,998	1,312,998
- Other deposits	-	168,971	168,971	-	167,938	167,938	-	179,695	179,695
Foreign currency deposits	-	1,429,830	1,429,830	-	1,458,344	1,458,344	-	1,449,118	1,449,118
- Local banks	-	373,040	373,040	-	380,806	380,806	-	380,776	380,776
- Foreign central banks	-	127,178	127,178	-	129,934	129,934	-	127,140	127,140
- Foreign governments & sovereign wealth fund	-	923,345	923,345	-	942,307	942,307	-	934,408	934,408
- Others deposits	-	6,267	6,267	-	5,297	5,297	-	6,794	6,794
Foreign currency loans and liabilities	-	3,031,129	3,031,129	-	3,095,566	3,095,566	-	3,021,978	3,021,978
- International Monetary Fund facilities	-	770,023	770,023	-	754,895	754,895	-	707,575	707,575
- Allocations of special drawing rights of IMF	-	1,076,481	1,076,481	-	1,113,521	1,113,521	-	1,110,576	1,110,576
- Currency swap arrangements	-	1,184,624	1,184,624	-	1,227,150	1,227,150	-	1,203,827	1,203,827
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	255,275	255,275	-	244,912	244,912	-	280,724	280,724

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
TOTAL ASSETS	11,488,051	12,287,605	13,608,457	16,178,538	19,619,452
LIABILITIES					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
TOTAL LIABILITIES	10,745,164	11,202,263	12,424,837	14,527,749	16,859,518
NET ASSETS	742,887	1,085,342	1,183,621	1,650,789	2,759,934
REPRESENTED BY					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
TOTAL EQUITY	742,887	1,085,342	1,183,621	1,650,789	2,759,934
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
Net Mark-Up / Interest Income	545,709	1,145,029	715,327	931,189	2,035,756
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
Total Non - Markup / Interest Income	50,829	1,220,580	813,285	809,286	1,206,769
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
Total Non-Markup/Interest Expenses	51,675	60,649	56,264	63,235	67,482
PROFIT/ (LOSS) FOR THE YEAR	(846)	1,159,931	757,021	746,051	1,139,287
Net Cash Inflow / (Outflow) from Operating Activities	397,436	1,432,096	1,189,238	(31,841)	972,468
Net Cash Inflow / (Outflow) from Investing Activities	1,613	(753)	(645)	(325)	(130)
Net Cash Inflow / (Outflow) from Financing Activities	224,962	(1,050,123)	(829,800)	(82,663)	(276,010)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
Total Assets	56,234	63,136	65,824	74,998	88,368
LIABILITIES					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
Total Liabilities	55,234	62,136	64,824	73,712	86,506
NET ASSETS	1,000	1,000	1,000	1,286	1,862
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
Balance Profit Transferred to the State Bank of Pakistan	54	69	50	-	-
Net Cash Inflow / (Outflow) from Operating Activities	275	588	1934	45,790	4,970
Net Cash Inflow / (Outflow) from Investing Activities	(275)	(588)	(1,934)	(39,594)	47,954
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	-	-	6,197
Cash & Cash Equivalents at the end of the year	-	-	-	6,197	59,120

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022	2023					
				Dec	Aug	Sep	Oct	Nov	Dec	
ASSETS										
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,556,096	2,711,703	2,494,389	2,728,342	3,023,873	2,725,901	
Balances with other Banks	213,911	330,061	517,695	434,779	540,659	372,333	392,581	484,150	501,917	
Lending to Financial Institutions	966,673	858,227	892,010	1,045,328	1,581,250	1,901,444	1,479,173	824,876	1,549,354	
Investments	13,615,840	16,441,736	20,895,614	17,914,599	22,016,318	22,621,718	23,232,046	24,586,610	25,540,713	
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	11,214,113	11,061,953	11,138,334	11,164,981	11,237,186	11,621,826	
Gross Advances	8,831,088	10,771,563	12,202,125	11,905,007	11,775,252	11,856,656	11,897,509	11,963,692	12,347,058	
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(690,894)	(713,299)	(718,323)	(732,528)	(726,507)	(725,232)	
Operating Fixed Assets	635,575	716,433	872,579	781,515	884,365	891,924	903,314	907,449	907,449	
Deferred Tax Assets	70,764	107,049	220,831	150,564	221,214	221,104	218,767	211,239	211,239	
Other Assets	908,754	1,202,385	1,892,967	1,421,081	2,122,885	2,181,684	1,946,377	2,080,628	2,080,628	
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	34,518,074	41,140,348	41,822,930	42,065,582	43,356,012	43,356,012	
LIABILITIES										
Bills Payable	322,389	358,528	424,912	394,836	330,900	291,596	312,684	315,851	399,964	
Borrowings	4,097,113	6,725,049	8,916,845	7,655,959	9,949,300	10,204,199	10,060,495	10,856,804	11,497,006	
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,416,402	26,110,114	26,318,274	26,397,599	26,797,642	27,679,479	
Sub-ordinated Loans	112,732	136,828	171,864	161,581	175,368	175,935	176,077	176,077	176,073	
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,263	12,374	12,431	12,283	12,157	12,071	
Deferred Tax Liabilities	17,288	5,847	38,414	28,941	42,824	39,222	27,400	24,061	28,735	
Other Liabilities	997,101	1,300,389	1,966,081	1,695,980	2,045,908	2,231,486	2,373,578	2,331,619	2,291,617	
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	1,695,980	38,666,788	39,273,142	39,360,117	40,514,211	42,084,946	
NET ASSETS	1,898,187	2,035,872	2,406,658	2,154,114	2,473,560	2,549,788	2,705,465	2,841,801	2,983,777	
REPRESENTED BY:										
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	594,889	620,520	627,831	626,197	631,992	631,319	
Reserves	379,965	440,578	572,952	474,647	587,651	583,001	587,756	581,847	591,418	
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	991,788	1,208,922	1,215,745	1,237,444	1,295,668	1,414,262	
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	92,789	56,467	123,210	254,068	332,293	346,778	
TOTAL	1,898,187	2,035,872	2,406,658	2,154,114	2,473,560	2,549,788	2,705,465	2,841,801	2,983,777	

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-1, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023					
				Nov	Jul	Aug	Sep	Oct	Nov	
Demand Liabilities	14,142,999	16,618,909	19,281,929	16,948,065	17,949,432	17,827,561	18,275,353	18,385,653	18,261,279	
Time Liabilities	1,791,929	1,875,316	2,074,337	2,540,510	4,251,976	4,377,838	4,351,501	4,448,435	4,566,746	
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	19,488,575	22,201,407	22,205,399	22,626,854	22,834,088	22,828,026	
LIQUID ASSETS MAINTAINED IN PAKISTAN										
Cash	374,689	418,418	415,712	441,314	544,422	545,152	513,917	523,848	544,001	
Balance with SBP	606,361	700,455	1,447,459	1,141,904	1,429,530	1,241,712	1,557,155	1,416,244	1,235,722	
Balance with agents of SBP	193,531	197,018	207,436	168,561	176,946	146,359	99,914	192,467	159,081	
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	13,947,310	14,656,680	15,161,927	14,951,578	15,810,873	16,167,520	
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	58,797	74,205	75,999	76,212	72,621	73,581	
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,648,530	5,283,721	5,286,185	5,380,829	5,429,892	5,426,262	
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	11,109,357	11,598,062	11,884,964	11,817,947	12,586,160	12,753,643	

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Jun-23				Sep-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	15,343	729,501	89,611	834,455	10,926	808,015	81,936	900,877
a. Currency	15	4,733	8,537	13,286	21	3,988	8,847	12,855
b. Transferable Deposits	7,197	595,320	63,699	666,215	5,819	598,668	56,258	660,746
c. Restricted Deposits	-	16,547	849	17,396	-	99	375	474
d. Other Deposits	8,130	112,901	16,525	137,557	5,086	205,260	16,457	226,802
2. Investment in securities other than shares	2,916,566	687,191	159,146	3,762,903	2,281,506	683,191	137,929	3,102,626
a. Short-term	2,188,680	466,031	59,074	2,713,784	1,691,211	396,371	48,914	2,136,496
b. Long-term	727,886	221,160	100,072	1,049,119	590,294	286,820	89,016	966,130
3. Loans extended (Advances)	221,580	183,524	450,055	855,159	220,410	170,463	466,690	857,563
a. Short-term	42,279	55,528	298,051	395,858	43,596	43,598	305,154	392,347
b. Long-term	179,301	127,996	152,004	459,301	176,814	126,865	161,536	465,216
4. Investment in shares	54,871	201,847	-	256,717	58,946	203,934	-	262,880
a. Quoted	47,968	188,092	-	236,061	51,948	174,345	-	226,293
b. Non-quoted	6,902	13,754	-	20,657	6,998	29,589	-	36,587
5. Insurance Technical Reserve	-	-	170	170	-	768	154	922
a. Life	-	-	34	34	-	-	23	23
b. Non-life	-	-	136	136	-	768	131	899
6. Financial Derivatives	-	-	-	-	-	-	-	-
7. Other accounts receivable	42,235	83,550	38,288	164,074	43,301	101,749	35,691	180,741
8. Non-financial assets	10,918	31,743	55,174	97,835	11,076	33,215	56,933	101,224
a. Produced assets	10,768	25,838	53,556	90,163	10,926	27,026	55,053	93,005
i. Fixed assets	10,497	22,587	42,913	75,998	10,600	23,163	44,148	77,911
ii. Inventories	-	1,112	-	1,112	-	1,023	-	1,023
iii. Valuables	-	1,401	-	1,401	-	1,498	-	1,498
iv. Other produced assets	271	738	10,643	11,651	326	1,342	10,905	12,573
b. Non-produced assets	150	5,904	1,618	7,672	150	6,189	1,880	8,219
i. Land	150	2,086	(295)	1,940	150	2,215	343	2,708
ii. Other non-produced assets	-	3,819	1,913	5,732	-	3,974	1,536	5,511
Total Assets/ Liabilities	3,261,513	1,917,355	792,444	5,971,312	2,626,164	2,001,334	779,333	5,406,832
1. Deposits	36,753	37,559	528,137	602,449	39,423	37,138	545,931	622,492
a. Restricted deposits	113	26,323	-	26,436	112	26,127	-	26,239
b. Other deposits	36,640	11,236	528,137	576,013	39,310	11,011	545,931	596,253
2. Securities other than shares (bonds/debentures etc)	-	853	8,790	9,643	-	854	8,033	8,886
a. Short-term	-	-	-	-	-	1	-	1
b. long-term	-	853	8,790	9,643	-	853	8,033	8,886
3. Loans (Borrowings)	3,020,528	162,651	91,944	3,275,123	2,365,836	160,220	71,501	2,597,557
a. Short-term	2,873,886	100,384	9,201	2,983,471	2,231,253	98,108	7,411	2,336,772
b. Long-term	146,643	62,267	82,743	291,652	134,583	62,112	64,091	260,786
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	50,715	126,744	121,848	299,307	51,938	105,003	111,211	268,152
6. Shares and other equity	153,517	1,589,548	41,725	1,784,790	168,968	1,698,120	42,657	1,909,745
a. Quoted	6,238	816,050	13,003	835,292	6,238	910,150	13,003	929,392
b. Non-quoted	78,343	602,763	25,137	706,243	78,343	580,916	24,312	683,571
c. Retained earnings	40,201	30,838	(47,978)	23,062	40,326	90,560	(48,939)	81,948
d. Current year result	9,149	132,871	(2,202)	139,818	16,583	99,078	(3,229)	112,433
e. General & special reserves	25,123	12,925	53,831	91,879	25,333	15,916	57,224	98,474
f. Valuation adjustments	(5,537)	(5,900)	(66)	(11,503)	2,144	1,499	285	3,928

* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees						
SECTOR	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
1 Non-financial Corporations	95,920	136,388	99,307	83,639	85,102	90,147
i Public	37,160	37,553	32,830	28,020	33,083	36,902
ii Private	58,761	98,835	66,477	55,619	52,019	53,245
2 Financial Corporations	151,218	104,583	181,142	156,942	167,795	103,112
i Deposit money institutions	41,404	1,570	47,837	49,607	77,062	4,601
ii Other deposit accepting institutions	50,867	36,364	74,915	58,588	53,743	53,197
iii Financial intermediaries	45,057	50,366	55,850	46,825	35,659	43,412
iv Financial auxiliaries	12,241	14,645	1,239	683	147	1,038
v Insurance and pension funds	1,648	1,638	1,301	1,238	1,184	864
3 Central Government	16,048	21,671	31,827	32,568	29,828	25,394
4 Provincial Governments	9,810	9,531	13,083	13,650	15,740	24,178
5 Local Governments	339	1,588	1,366	1,423	1,614	3,293
6 Household	213,745	217,654	234,745	232,824	265,905	329,411
7 Non-profit Institutions (NPIs) Serving Households	31,123	32,109	35,860	34,072	35,181	45,609
8 Non-residents	952	984	1,018	2,461	1,284	1,348
9 Foreign Currency	..	..	..	..	..	..
Total	499,211	519,156	524,509	557,579	602,449	622,492

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees						
SECTOR	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	247,231	4,392	251,622	253,176	4,375	257,550
i Public	4,852	504	5,356	4,592	447	5,039
ii Private	242,379	3,888	246,266	248,584	3,928	252,512
2 Financial Corporations	9,925	101,903	111,829	14,723	110,001	124,724
i Deposit money institutions	6,232	56,582	62,814	5,292	65,485	70,776
ii Other deposit accepting institutions	1,640	15,886	17,526	8,631	15,913	24,545
iii Financial intermediaries	1,929	29,435	31,364	710	28,603	29,313
iv Financial auxiliaries	124	-	124	90	-	90
v Insurance and pension funds	-	-	-	-	-	-
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	66,485	37,905	104,390	67,194	36,252	103,446
7 Non-profit Institutions (NPIs) Serving Households	23	-	23	21	-	21
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
10 Other Advances and Financial Leases	366,663	20,631	387,294	347,310	21,261	368,572
Total	690,328	164,831	855,159	682,424	171,889	854,313

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	3,479,655	283,248	3,762,903	2,784,173	318,453	3,102,626
1 Non-financial Corporations	48,105	28,041	76,146	37,704	33,721	71,425
i Public	2,754	10,725	13,479	339	10,570	10,909
ii Private	45,350	17,317	62,667	37,365	23,151	60,516
2 Financial Corporations	164,308	40,998	205,307	38,416	44,146	82,562
i Deposit money institutions	76,908	19,186	96,094	20,880	17,996	38,876
ii Other deposit accepting institutions	37,330	4,328	41,658	9,902	4,399	14,301
iii Financial intermediaries	50,070	17,445	67,516	7,634	21,679	29,312
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	39	39	-	73	73
3 Central Government	3,267,243	214,208	3,481,451	2,708,053	240,586	2,948,639
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	58,095	198,622	256,717	77,035	185,845	262,880
1 Non-financial Corporations	10,531	173,577	184,108	10,138	168,240	178,378
i Public	1,395	107,602	108,996	1,228	100,670	101,897
ii Private	9,136	65,975	75,112	8,910	67,571	76,481
2 Financial Corporations	45,845	24,506	70,351	65,141	17,061	82,202
i Deposit money institutions	39,117	2,484	41,600	43,410	2,337	45,748
ii Other deposit accepting institutions	965	1,536	2,500	15,791	2,913	18,705
iii Financial intermediaries	4,540	20,109	24,650	3,148	11,316	14,464
iv Financial auxiliaries	997	-	997	2,578	-	2,578
v Insurance and pension funds	226	377	603	214	494	708
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,720	539	2,259	1,756	544	2,300
Total (A+B)	3,537,751	481,870	4,019,620	2,861,208	504,298	3,365,506

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.

3.1 Scheduled Banks' Liabilities and Assets*

(End period: Million Rupees)

Item	Dec-22 ^R	Mar-23	Jun-23 ^P
Assets	36,185,736	39,063,232	41,190,125
I. Currency and Deposits	1,911,697	2,563,604	3,145,879
1. Currency	504,466	572,480	606,313
2. Transferable Deposits	1,208,126	1,698,944	2,235,440
3. Restricted/ compulsory deposits	52,508	64,499	67,121
4. Other Deposits	146,596	227,681	237,005
II. Securities (other than shares)	18,001,795	19,432,925	20,972,221
1. Short-term	3,740,267	4,038,250	5,222,184
2. Long-term	14,261,527	15,394,675	15,750,038
III. Loans extended (Advances)	13,405,996	13,765,756	13,555,377
1. Short-term	8,416,260	8,791,190	8,028,597
A) Money at call	166,672	114,653	174,486
B) Reverse Repo	907,253	1,361,195	639,590
C) Bills purchased and discounted	310,387	343,622	370,030
D) Other short-term advances	7,031,947	6,971,720	6,844,491
2. Long-term	4,989,736	4,974,566	5,526,781
IV. Shares and other equity	504,179	545,370	572,165
1. Quoted	187,847	181,304	189,070
2. Non quoted	313,566	359,955	379,216
3. Investment fund shares	2,766	-	3,879
V. Insurance Technical Reserve	-	-	-
VI. Financial Derivatives	17,044	40,815	13,398
VII. Other accounts receivable	1,228,236	1,547,074	1,703,872
1. Trade credit and advances	-	-	-
2. Others	1,228,236	1,547,074	1,703,872
A) Dividends receivable resident sector	167	774	206
B) Settlement accounts resident sector	33,251	28,864	34,232
C) Items in the process of collection	692	2,559	546
D) Miscellaneous assets residents sector	1,188,427	1,507,302	1,661,066
E) Other non- resident accounts receivable	5,699	7,575	7,822
VIII. Non-financial assets	1,116,790	1,167,689	1,227,213
1. Produced assets	839,318	860,057	907,454
A) Tangible fixed assets	737,593	755,987	799,128
a) Dwellings	144,043	146,504	151,096
i) Building on freehold land	5,699	5,712	5,758
ii) Building on leasehold land	138,344	140,792	145,338
b) Other buildings and structures	275,431	281,737	306,957
i) Building on freehold land	90,098	89,941	90,984
ii) Building on leasehold land	185,333	191,796	215,974
c) Machinery and equipment	259,900	268,943	278,048
i) Transport equipments	20,222	20,901	22,589
ii) Furniture & Fixtures	36,272	37,014	36,648
iii) Office equipments	153,733	158,836	164,142
iv) Other machinery & equipments	49,673	52,191	54,669
d) Other tangible fixed assets n.e.s	58,220	58,804	63,026
B) Intangible fixed assets	96,238	97,858	100,029
a) Computer software	60,749	62,473	64,641
b) Other intangible fixed assets n.e.s	35,489	35,385	35,389
C) Inventories	5,487	6,212	8,296
D) Valuables	-	-	-
2. Non-produced assets	277,472	307,631	319,759
A) Tangible non-produced assets	254,948	285,495	297,960
a) Land	164,710	190,170	196,164
i) Land underlying Buildings and structures	157,876	183,336	196,164
1. Freehold land	59,832	79,657	78,955
2. Leasehold land	98,044	103,679	117,208
ii) Recreational land	6,834	6,834	-
iii) Other land n.e.s	-	-	-
b) Other tangible non-produced assets n.e.s	90,238	95,325	101,796
B) Intangible non-produced assets	22,524	22,136	21,799
a) Leases and other transferable contracts	16,032	16,269	16,179
b) Purchased goodwill	2,213	2,213	2,213
c) Other intangible non-produced assets n.e.s	4,279	3,654	3,407

3.1 Scheduled Banks' Liabilities and Assets*

(End period: Million Rupees)

Item	Dec-22 ^R	Mar-23	Jun-23 ^P
Liabilities	36,185,736	39,063,232	41,190,125
I. Deposits	23,309,382	24,270,048	26,363,171
1. Transferable Deposits	18,369,590	19,285,525	21,070,748
2. Restricted/ compulsory deposits	565,239	607,274	575,720
3. Other deposits	4,374,553	4,377,250	4,716,704
II. Securities (other than shares bonds/ debentures etc.)	126,983	126,838	129,486
1. Short-term	-	-	-
2. Long-term	126,983	126,838	129,486
III. Loans (Borrowings)	7,706,503	9,356,336	9,080,649
1. Short-term	7,280,928	8,871,336	8,210,779
A) Money at call	188,716	156,376	146,673
B) Repurchase agreements (Repo)	5,262,414	6,602,394	6,120,235
C) Other short-term borrowings	1,829,798	2,112,566	1,943,871
2. Long-term borrowings	425,575	485,000	869,871
IV. Financial Derivatives	28,749	45,971	34,708
V. Other accounts payable	2,817,810	3,040,105	2,786,787
1. Provision for losses	750,371	781,775	772,089
A) Provision for loan losses-Specific	678,077	700,990	691,678
B) Provision for loan losses-General	45,525	52,374	43,569
C) Provision for other losses	26,769	28,411	36,842
2. Accumulated Depreciation	327,047	337,066	346,376
3. Other accounts payable other resident Sectors	1,721,469	1,899,402	1,624,258
A) Dividends payable	15,735	22,971	9,993
B) Settlement accounts	17,200	48,747	73,569
C) Items in the process of collection	8,373	9,221	12,120
D) Miscellaneous liability items	1,680,160	1,818,463	1,528,577
a) Suspense account	81,883	69,551	94,163
b) Provision for expected costs	105,783	142,494	140,471
c) Deferred tax liabilities	10,790	17,611	14,539
d) Accrued wages	8,621	8,084	9,314
e) Accrued rent	504	525	560
f) Accrued taxes	497,991	522,105	534,923
g) Other miscellaneous liability items	974,589	1,058,093	734,606
4. Other non- resident accounts payable	18,923	21,862	44,064
A) Dividends payable non-residents	8,551	11,324	33,637
B) Settlement accounts non-residents	-	-	-
C) Items in the process of collection	-	-	-
D) Miscellaneous liability items - non-residents	10,372	10,538	10,426
VI. Insurance, pension, and standardized guarantee schemes	-	-	327,824
VII. Shares and other equity	2,196,308	2,223,933	2,467,499
1. Quoted	386,281	386,171	399,145
2. Non quoted	249,310	260,299	263,942
3. Investment fund shares	-	-	-
4. Retained earnings	430,988	598,546	544,142
5. Current year result	495,824	325,963	499,348
6. General and special reserve	537,060	569,327	602,236
7. Valuation adjustments	96,845	83,627	158,686
IX. Contingencies and Commitments	14,963,609	16,705,969	16,842,070
1. Guarantees	2,834,599	3,243,411	3,212,210
2. Commitments	11,892,576	13,276,369	13,444,164
A) Letter of Credit	3,982,318	4,096,991	4,625,867
B) Forward Foreign Exchange Transactions	6,209,169	7,325,441	7,001,352
C) Forward government Securities Transactions	342,855	312,692	270,816
D) Derivatives	79,940	113,761	114,389
E) Forward lending	395,307	495,233	399,537
F) Operating leases	340	318	299
G) Commitments for acquisition of :	38,493	39,717	38,460
i. Fixed assets	28,617	28,440	30,956
ii. Intangible assets	9,876	11,277	7,504
H) Other commitments	844,153	892,217	993,445
3. Other contingent liabilities	236,435	186,189	185,695

Source: Core Statistics Department

Notes:

1: Total advances shown in assets may differ from advances presented in table 3.8 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

* This data has been collected on the new format w.e.f. December 2022 and being published on quarterly basis w.e.f. March 2023.

3.2 Classification of Scheduled Banks' Deposits by Type of Accounts

(Amount in Million Rupees)
(No. of Accounts in Unit)

END OF PERIOD	2022				2023			
	Jun		Dec		Mar		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Current Deposits	47,035,068	7,816,902.7	55,804,736	7,788,266.0	60,689,469	8,495,614.9	62,400,727	8,986,948.4
Call Deposits	378,285	342,069.9	343,437	334,225.6	314,481	372,155.7	307,811	503,164.0
Other Deposits Accounts	148,052	535,874.4	124,991	642,840.8	105,137	551,983.5	160,692	681,292.1
Saving Deposits	19,065,793	9,132,503.5	20,505,889	9,016,848.0	21,515,723	9,314,708.9	21,858,684	10,055,785.8
FIXED DEPOSITS	895,905	4,146,037.1	1,193,048	4,259,484.4	946,194	4,114,430.5	857,579	4,456,225.9
Less Than 6 months	108,156	1,746,165.9	475,370	1,443,855.6	138,788	1,257,821.0	104,788	1,462,652.9
For 6 months & over but less than 1 year	47,788	440,025.3	60,239	427,296.1	55,185	543,299.2	38,920	543,614.0
For 1 year & over but less than 2 years	364,913	1,569,575.3	402,899	1,941,655.4	414,102	1,876,817.0	426,308	1,960,481.4
For 2 years & over but less than 3 years	35,436	30,908.7	36,553	87,340.5	29,978	69,006.4	22,402	64,566.7
For 3 years & over but less than 4 years	63,811	87,247.9	34,121	99,050.3	29,561	83,971.9	32,290	80,404.6
For 4 years & over but less than 5 years	21,393	5,722.9	5,538	4,432.8	22,298	5,736.5	35,898	48,218.1
For 5 years & over	254,408	266,391.1	178,328	255,853.7	256,282	277,778.5	196,973	296,288.4
All Deposits	67,523,103	21,973,387.6	77,972,101	22,041,664.7	83,571,004	22,848,893.5	85,585,493	24,683,416.3

Note:

Source: Core Statistics Department

This Data is being published on quarterly basis w.e.f. March, 2023.

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2021	2022		2023	
	Dec	Jun	Dec	Mar	Jun ^P
I. FOREIGN CONSTITUENTS	502,351.3	607,448.8	633,129.3	719,196.4	737,621.2
I. Official	83,938.6	97,008.3	104,984.3	121,568.3	120,785.3
II. Business	119,382.9	138,700.9	144,249.3	165,519.9	163,295.0
III. Personal	299,029.8	371,739.6	383,895.7	432,108.2	453,540.9
2. DOMESTIC CONSTITUENTS	19,764,519.4	21,365,938.8	21,408,535.3	22,129,697.1	23,945,795.1
I. GOVERNMENT	2,995,839.3	3,286,173.8	3,560,351.9	3,525,215.9	3,704,080.5
a. Federal Government	1,836,797.2	2,020,071.1	2,326,070.6	2,233,998.9	2,360,642.2
b. Provincial Governments	1,022,776.3	1,114,521.9	1,085,122.4	1,141,724.0	1,185,944.1
c. Local Bodies	136,265.9	151,580.8	149,158.9	149,493.1	157,494.3
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,339,213.9	1,403,799.2	1,115,764.0	1,250,952.6	1,424,483.6
a. Agriculture, hunting and forestry	1,602.8	1,595.5	1,066.9	1,009.1	1,066.3
b. Services	143,925.8	153,596.7	29,809.3	33,858.1	34,717.6
c. Utilities	424,346.0	461,501.2	466,094.5	524,895.9	604,960.4
d. Transport, storage and communications	232,022.2	264,783.1	105,832.1	123,066.1	136,827.7
e. Manufacturing	197,593.6	186,228.9	220,330.3	250,155.4	293,337.8
f. Mining and Quarrying	172,016.9	159,593.3	161,911.2	184,596.4	193,345.5
g. Construction	34,025.3	36,697.9	40,320.6	40,110.5	38,797.5
h. Commerce and Trade	42,474.8	57,641.4	24,247.7	43,181.3	51,234.2
i. Others	91,206.5	82,161.1	66,151.4	50,079.9	70,196.6
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	1,011,035.0	1,053,942.5	759,435.6	852,769.6	905,655.3
a. Mutual Funds and AMCs	509,210.7	635,418.3	387,121.3	404,384.6	397,796.5
b. Insurance & Pension Funds	204,120.4	145,274.4	135,326.3	239,239.6	170,438.7
c. MFIs and DFIs	74,467.2	55,296.4	23,968.5	27,026.5	37,635.4
d. Stock Exchange & Brokerage Houses	52,637.6	43,329.3	69,038.6	44,890.0	38,830.1
e. Modarabas	3,053.4	3,662.4	3,937.7	3,671.2	3,689.1
f. Other NBFIs	167,545.6	170,961.7	140,043.1	133,557.8	257,265.5
IV. PRIVATE SECTOR (BUSINESS)	4,417,796.5	4,902,456.4	4,813,365.6	5,071,746.5	5,536,064.2
a. Agriculture, forestry and fishing	234,498.8	197,808.5	181,099.9	170,921.3	196,117.3
01. Crop and animal production, hunting and related service activities	231,913.4	194,070.7	176,164.4	164,662.8	189,587.6
i. Growing of Wheat, Rice, Sugar Cane & Cotton	137,070.9	117,757.6	100,699.3	95,658.7	98,573.1
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	8,910.2	8,341.6	7,574.1	7,046.5	6,940.8
iii. Growing of other fruits, vegetables and crops	39,276.9	33,038.6	31,873.6	27,243.4	27,775.2
iv. Raising of livestock and other related activities	24,834.0	24,558.4	25,173.9	24,585.6	44,205.1
v. Other agricultural support activities	21,695.6	10,266.5	10,780.1	10,083.0	11,986.4
vi. Hunting, trapping and related service activities	125.8	108.0	63.3	45.7	107.1
02 - Forestry and logging	552.7	680.2	1,018.6	1,072.2	1,325.3
03 - Fishing and aquaculture	2,032.7	3,057.7	3,916.9	5,186.3	5,204.4
b. Mining and quarrying	175,900.1	214,697.4	219,145.4	240,417.5	229,882.3
01 - Mining of coal and lignite	42,197.8	49,696.7	64,824.2	74,351.3	52,311.9
02 - Extraction of crude petroleum and natural gas	119,240.5	141,739.0	135,007.4	146,531.2	150,598.0
03 - Mining of metal ores	2,254.3	2,817.0	2,882.0	3,196.6	4,887.2
04-Other mining and quarrying	11,865.2	20,100.2	15,921.8	15,894.9	21,135.0
05- Mining support service activities	342.2	344.5	510.0	443.5	950.2
c. Manufacturing	1,316,337.8	1,457,180.1	1,337,137.6	1,378,114.1	1,563,155.6
01 - Manufacture of food products	201,766.9	201,665.0	216,959.9	245,299.6	269,507.1
02 - Manufacture of beverages	27,567.4	32,361.3	45,590.2	47,988.2	60,967.3
03 - Manufacture of tobacco products	18,464.7	20,790.7	15,523.7	20,628.4	53,599.6
04 - Manufacture of textiles	201,051.2	215,873.0	212,198.8	212,179.2	200,970.2
i. Preparation and spinning of textile fibers	67,056.1	66,695.6	57,898.6	53,685.4	54,757.1
ii. Weaving of textiles	21,953.9	27,436.0	24,583.5	28,107.3	24,808.6
iii. Finishing of textiles	21,054.6	27,934.9	35,438.1	23,925.3	19,955.2
iv. Manufacture of knitted and crocheted fabrics	12,660.7	11,960.8	13,423.9	16,353.1	14,177.5
v. Manufacture of made-up textile articles, except apparel	25,897.5	29,206.0	29,262.4	29,025.5	29,497.3
vi. Manufacture of carpets and rugs	1,215.5	1,031.4	1,313.2	2,416.3	1,927.3
vii. Manufacture of other textiles n.e.c.	51,212.9	51,608.5	50,279.2	58,666.2	55,847.3
05 - Manufacture of wearing apparel	44,459.9	52,092.3	58,140.3	65,605.4	72,031.8
06 - Manufacture of leather and related products	17,718.0	17,193.0	18,862.1	21,277.1	23,072.4
i. Tanning and dressing of leather; dressing and dyeing of fur	4,509.5	4,420.1	4,212.3	5,849.9	6,019.9
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,285.5	3,000.0	3,019.7	3,404.1	3,365.0
iii. Manufacture of footwear	10,922.9	9,772.9	11,630.1	12,023.1	13,687.5
a). Leather wear	9,729.6	8,461.6	10,386.5	10,091.9	11,631.1
b). Rubber and Plastic wear	1,193.3	1,311.4	1,243.5	1,931.2	2,056.4

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2021	2022		2023	
	Dec	Jun	Dec	Mar	Jun ^P
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,062.7	3,246.0	2,706.4	3,164.7	3,357.2
08 - Manufacture of paper and paper products	10,768.3	9,043.0	11,565.3	12,260.6	15,736.5
09 - Printing and reproduction of recorded media	11,988.8	14,886.4	13,763.7	15,065.4	16,679.6
10 - Manufacture of coke and refined petroleum products	94,056.2	175,295.3	157,449.2	147,340.1	138,227.3
11 - Manufacture of chemicals and chemical products	182,061.4	150,755.2	129,753.3	128,744.4	168,162.2
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	50,535.5	67,092.2	58,008.7	52,390.5	52,478.9
13 - Manufacture of rubber and plastics products	17,506.8	16,833.2	15,587.9	21,111.3	23,770.4
14 - Manufacture of other non-metallic mineral products	35,232.9	31,608.5	27,359.3	29,016.3	25,794.9
15 - Manufacture of basic metals	37,954.1	47,181.4	43,785.5	41,284.2	48,008.2
16 - Manufacture of fabricated metal products, except machinery and equipment	9,586.7	10,517.2	9,870.0	10,771.2	12,637.2
17 - Manufacture of computer, electronic and optical products	22,025.4	26,191.1	33,864.3	29,633.0	26,262.0
18 - Manufacture of electrical equipment	51,611.5	58,128.0	51,545.1	58,806.2	79,269.4
19 - Manufacture of machinery and equipment	26,650.1	21,791.9	21,274.3	20,402.6	41,984.6
20 - Manufacture of motor vehicles, trailers and semi-trailers	147,216.5	177,500.4	68,668.6	72,851.5	95,205.5
21 - Manufacture of other transport equipment	10,241.8	8,142.6	10,758.7	11,100.1	11,888.8
22 - Manufacture of furniture	2,898.6	3,019.6	3,550.5	4,369.9	4,773.1
23 - Other manufacturing	90,014.5	94,650.1	109,138.1	104,008.2	115,826.9
24 - Repair and installation of machinery and equipment	1,898.2	1,322.7	1,213.9	2,788.9	2,944.4
d. Electricity, gas, steam and air conditioning supply	192,738.8	289,433.0	246,316.7	354,279.6	364,822.4
e. Water supply; sewerage, waste management and remediation activities	7,633.7	10,689.0	11,812.5	15,343.1	13,584.1
f. Construction	361,598.3	437,486.1	347,132.2	322,043.8	427,324.4
01 - Construction of buildings	210,587.5	248,445.1	189,161.7	167,891.4	214,957.1
02 - Civil engineering	111,068.2	145,320.2	108,532.2	109,300.4	159,994.2
03 - Specialized construction activities	39,942.6	43,720.8	49,438.3	44,852.1	52,373.1
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	710,973.8	761,380.8	814,748.7	852,578.3	953,156.9
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	44,582.9	41,339.8	48,375.7	50,041.3	50,059.8
02 - Wholesale trade, except of motor vehicles and motorcycles	229,288.7	253,991.8	274,968.6	293,854.1	339,612.3
03 - Retail trade, except of motor vehicles and motorcycles	437,102.2	466,049.2	491,404.4	508,682.9	563,484.8
h. Transportation and storage	171,409.3	259,837.4	384,153.4	409,532.9	427,767.1
i. Accommodation and food service activities	23,758.1	24,977.6	28,983.3	27,999.8	29,824.1
j. Information and communication	161,043.7	175,424.2	185,111.9	198,416.8	211,348.3
k. Real estate activities	207,963.0	220,924.8	231,998.9	223,396.7	209,150.3
l. Professional, scientific and technical activities	113,664.6	124,656.2	124,198.6	123,592.1	134,405.4
01 - Legal and accounting activities	31,455.4	14,578.5	15,287.9	19,588.4	16,010.6
02 - Activities of head offices; management consultancy activities	3,349.6	9,662.5	8,544.9	9,869.0	12,075.9
03 - Architectural and engineering activities; technical testing and analysis	20,975.3	23,558.4	22,907.9	25,026.3	29,354.7
04 - Scientific research and development	6,288.1	7,624.8	4,732.0	9,268.6	10,651.7
05 - Advertising and market research	11,629.9	13,270.0	12,571.0	12,161.7	13,857.8
06 - Other professional, scientific and technical activities	39,015.1	54,750.2	58,990.7	46,427.3	51,260.2
07 - Veterinary activities	951.1	1,211.8	1,164.2	1,250.7	1,194.5
m. Administrative and support service activities	105,837.0	96,951.4	99,829.4	103,065.8	112,274.0
01 - Rental and leasing activities	2,831.5	3,400.6	3,499.0	3,186.2	3,309.5
02 - Employment activities	775.3	1,221.0	1,697.7	1,439.9	1,175.2
03 - Travel agency, tour operator, reservation service and related activities	18,382.0	16,299.1	20,448.6	21,231.1	25,228.8
04 - Security and investigation activities	3,522.9	4,420.4	4,573.9	4,130.7	3,822.2
05 - Services to buildings and landscape activities	3,182.8	3,186.7	3,189.9	2,448.0	3,698.5
06 - Office administrative, office support and other business support activities	77,142.5	68,423.5	66,420.4	70,629.9	75,039.7
n. Education	99,498.6	105,797.6	105,941.9	123,029.7	111,355.1
o. Human health and social work activities	82,607.2	76,308.2	69,891.1	75,002.6	81,213.4
p. Arts, entertainment and recreation	1,854.3	3,156.1	3,518.2	2,285.8	2,499.9
q. Other service activities	450,479.4	445,747.7	422,345.7	451,726.5	468,183.6
V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS	517,331.6	562,512.4	592,179.0	590,525.8	615,919.8
VI. PERSONAL	9,443,867.1	10,091,015.0	10,512,179.3	10,790,437.3	11,695,312.4
VII. OTHER	39,435.9	66,039.6	55,260.0	48,049.5	64,279.3
TOTAL	20,266,870.8	21,973,387.6	22,041,664.6	22,848,893.5	24,683,416.4

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30th June, 2023 (Provisional)

(Amount in Million Rupees)
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	730,336	1,908.3	293,421	1,082.4	14,984	13.5	37,335	52.1	7,844,434	21,332.5
25,000 to 50,000	58,309	2,064.1	42,340	1,516.6	570	19.7	1,657	58.3	501,434	17,558.9
50,000 to 100,000	51,733	3,736.7	45,448	3,190.5	548	39.2	1,384	98.8	309,361	21,101.7
100,000 to 150,000	30,578	3,768.9	21,753	2,632.1	276	34.2	1,046	130.1	164,757	19,955.9
150,000 to 200,000	17,911	3,113.3	12,558	2,103.7	225	38.8	661	115.2	94,923	15,873.2
200,000 to 300,000	26,065	6,415.4	12,535	3,044.3	275	68.1	929	227.1	129,904	31,495.0
300,000 to 400,000	16,608	5,738.8	7,459	2,574.6	204	70.0	599	208.6	79,956	27,683.0
400,000 to 500,000	14,218	6,412.5	5,186	2,327.5	132	58.5	391	175.3	54,319	24,114.3
500,000 to 750,000	23,248	13,950.3	9,488	5,723.8	310	193.0	828	504.3	103,669	62,510.1
750,000 to 1,000,000	13,262	11,758.8	5,539	4,806.3	222	195.8	552	477.7	57,510	50,031.0
1,000,000 to 2,000,000	27,107	37,633.2	15,469	22,586.7	553	801.3	1,314	1,882.6	127,328	174,727.9
2,000,000 to 3,000,000	12,433	30,587.3	6,070	14,800.4	452	1,153.4	694	1,702.7	55,829	134,562.4
3,000,000 to 4,000,000	7,113	24,508.5	3,402	11,717.2	220	767.8	401	1,370.7	32,025	109,890.2
4,000,000 to 5,000,000	5,209	23,375.6	2,225	9,947.5	163	731.2	412	1,888.4	20,985	93,302.4
5,000,000 to 6,000,000	4,270	23,010.5	1,946	10,619.2	129	703.9	321	1,741.0	18,339	98,215.6
6,000,000 to 7,000,000	2,908	18,702.1	1,358	8,790.7	106	684.6	177	1,154.2	11,419	73,807.9
7,000,000 to 8,000,000	2,212	16,424.9	1,044	7,770.7	89	664.8	162	1,217.9	8,679	64,699.2
8,000,000 to 9,000,000	1,650	13,945.0	1,099	9,391.3	68	572.8	138	1,168.4	6,955	58,731.9
9,000,000 to 10,000,000	1,422	13,549.1	804	7,657.3	56	531.6	95	893.8	5,928	56,223.2
10,000,000 to 100,000,000	11,725	279,129.0	11,489	374,704.3	1,451	57,320.8	1,961	61,443.9	65,016	1,542,310.1
100,000,000 to 500,000,000	540	98,495.3	3,631	731,778.1	723	165,478.8	531	110,482.9	4,719	936,877.0
500,000,000 to 1,000,000,000	39	26,164.9	793	572,804.0	226	147,367.8	108	73,182.2	579	386,082.6
1,000,000,000 to 5,000,000,000	21	40,172.7	598	1,088,338.7	318	611,731.6	208	375,607.7	448	784,510.4
5,000,000,000 to 10,000,000,000	2	13,503.9	65	576,525.6	21	210,673.1	19	131,881.2	55	358,200.7
10,000,000,000 & Over	1	19,552.2	14	227,647.1	16	224,569.3	9	137,989.9	20	372,267.1
TOTAL	1,058,920	737,621.2	505,734	3,704,080.6	22,337	1,424,483.6	51,932	905,655.3	9,698,591	5,536,064.2

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30th June, 2023 (Provisional)

(Amount in Million Rupees)
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total			
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	503,490	5,127.4	48,530,155	136,524.6	128,214	747.2	57,352,033	164,879.7	58,082,369	166,788.0
25,000 to 50,000	5,570	199.6	4,849,489	174,660.5	33,256	611.5	5,434,316	194,625.2	5,492,625	196,689.3
50,000 to 100,000	7,113	512.1	5,697,242	409,122.4	20,501	935.1	6,081,597	434,999.7	6,133,330	438,736.4
100,000 to 150,000	3,266	390.8	3,470,651	424,201.3	8,812	972.0	3,670,561	448,316.4	3,701,139	452,085.3
150,000 to 200,000	3,484	338.7	2,341,557	406,455.1	4,976	220.3	2,458,384	425,145.1	2,476,295	428,258.4
200,000 to 300,000	7,214	1,780.5	2,718,000	658,890.7	12,539	3,006.2	2,881,396	698,511.9	2,907,461	704,927.2
300,000 to 400,000	1,574	543.7	1,420,823	489,700.5	3,343	1,171.8	1,513,958	521,952.1	1,530,566	527,690.9
400,000 to 500,000	1,339	604.0	871,437	389,561.7	3,851	1,637.0	936,655	418,478.4	950,873	424,890.9
500,000 to 750,000	2,739	1,637.8	1,178,571	711,476.0	3,405	1,921.7	1,299,010	783,966.8	1,322,258	797,917.2
750,000 to 1,000,000	1,872	1,619.1	587,140	510,827.2	1,420	1,207.1	654,255	569,164.2	667,517	580,923.0
1,000,000 to 2,000,000	5,073	7,448.1	922,676	1,265,926.5	4,398	5,867.3	1,076,811	1,479,240.4	1,103,918	1,516,873.6
2,000,000 to 3,000,000	2,848	6,993.8	325,282	782,100.1	1,073	2,557.3	392,248	943,870.1	404,681	974,457.3
3,000,000 to 4,000,000	2,444	8,463.4	153,181	523,658.9	211	724.5	191,884	656,592.7	198,997	681,101.2
4,000,000 to 5,000,000	1,395	6,240.7	90,874	405,618.9	125	544.7	116,179	518,273.8	121,388	541,649.4
5,000,000 to 6,000,000	1,424	7,545.7	71,602	384,144.1	150	823.3	93,911	503,792.9	98,181	526,803.4
6,000,000 to 7,000,000	687	4,473.7	39,939	257,554.2	209	1,346.6	53,895	347,812.1	56,803	366,514.2
7,000,000 to 8,000,000	520	3,870.4	30,556	227,619.3	44	330.2	41,094	306,172.4	43,306	322,597.3
8,000,000 to 9,000,000	376	3,189.7	23,215	196,271.6	36	307.0	31,887	269,632.5	33,537	283,577.5
9,000,000 to 10,000,000	399	3,807.3	18,461	175,171.6	28	263.8	25,771	244,548.5	27,193	258,097.6
10,000,000 to 100,000,000	5,187	147,843.5	118,023	2,428,039.3	445	13,205.8	203,572	4,624,867.7	215,297	4,903,996.7
100,000,000 to 500,000,000	849	172,379.8	2,666	457,702.0	99	14,863.2	13,218	2,589,562.0	13,758	2,688,057.3
500,000,000 to 1,000,000,000	121	73,939.4	151	98,006.4	1	918.0	1,979	1,352,300.4	2,018	1,378,465.3
1,000,000,000 to 5,000,000,000	91	151,823.0	70	126,658.2	5	10,097.7	1,738	3,148,767.4	1,759	3,188,940.0
5,000,000,000 to 10,000,000,000	1	5,147.5	-	-	-	-	161	1,282,428.1	163	1,295,932.0
10,000,000,000 & Over	-	-	1	55,421.8	-	-	60	1,017,894.2	61	1,037,446.4
TOTAL	559,076	615,919.8	73,461,762	11,695,312.9	227,141	64,279.3	84,526,573	23,945,794.7	85,585,493	24,683,415.9

Source: Core Statistics Department

3.5 Province/Region and Categories of Deposit Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2022			Mar-2023			Jun-2023 ^B		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	32.62	600.51	633.13	39.55	679.65	719.20	46.32	691.31	737.62
	Government	84.63	3,475.72	3,560.35	110.26	3,414.96	3,525.22	91.30	3,612.78	3,704.08
	Non-Financial Public Sector Enterprises	9.53	1,106.24	1,115.76	24.49	1,226.47	1,250.95	13.93	1,410.56	1,424.48
	NBFCs & Financial Auxiliaries	1.75	757.68	759.44	1.36	851.41	852.77	2.80	902.85	905.66
	Private Sector (Business)	285.85	4,527.52	4,813.37	282.94	4,788.81	5,071.75	383.95	5,152.11	5,536.06
	Trust Funds & Non Profit Organizations	7.81	584.37	592.18	6.35	584.17	590.53	13.18	602.74	615.92
	Personal/Individuals	1,618.05	8,894.13	10,512.18	1,632.81	9,157.63	10,790.44	1,815.69	9,879.62	11,695.31
	Others	5.26	50.00	55.26	11.47	36.58	48.05	15.43	48.85	64.28
	Total	2,045.50	19,996.17	22,041.66	2,109.22	20,739.67	22,848.89	2,382.61	22,300.81	24,683.42
Punjab	Foreign Constituents	24.67	215.25	239.92	29.53	242.21	271.74	34.32	269.94	304.27
	Government	22.52	1,341.07	1,363.58	43.63	1,386.16	1,429.79	26.24	1,471.36	1,497.60
	Non-Financial Public Sector Enterprises	2.81	613.60	616.41	20.76	686.72	707.48	4.49	761.90	766.39
	NBFCs & Financial Auxiliaries	0.35	130.94	131.30	0.30	113.82	114.12	0.36	127.29	127.65
	Private Sector (Business)	166.55	1,757.06	1,923.61	159.39	1,832.63	1,992.02	219.17	2,088.71	2,307.88
	Trust Funds & Non Profit Organizations	3.83	217.90	221.74	2.80	208.57	211.37	7.21	222.16	229.38
	Personal/Individuals	924.70	4,463.11	5,387.81	946.70	4,670.31	5,617.01	1,067.12	5,104.41	6,171.53
	Others	0.87	11.13	12.00	1.81	9.86	11.67	0.78	10.07	10.85
	Total	1,146.31	8,750.06	9,896.37	1,204.91	9,150.28	10,355.19	1,359.70	10,055.85	11,415.54
Sindh	Foreign Constituents	1.52	288.35	289.87	2.10	325.30	327.40	2.15	315.93	318.08
	Government	10.90	767.52	778.42	15.15	728.25	743.39	11.55	792.67	804.22
	Non-Financial Public Sector Enterprises	4.85	229.95	234.80	1.66	247.56	249.22	6.68	285.61	292.29
	NBFCs & Financial Auxiliaries	0.01	534.90	534.92	0.03	665.39	665.42	1.40	715.78	717.19
	Private Sector (Business)	55.95	2,054.18	2,110.13	58.04	2,186.14	2,244.17	60.20	2,122.56	2,182.77
	Trust Funds & Non Profit Organizations	1.38	259.80	261.18	1.48	274.93	276.41	1.80	274.11	275.91
	Personal/Individuals	135.77	2,707.76	2,843.53	135.92	2,690.99	2,826.91	152.10	2,849.45	3,001.55
	Others	0.02	10.29	10.30	0.07	3.90	3.97	0.06	7.97	8.03
	Total	210.39	6,852.74	7,063.14	214.45	7,122.46	7,336.91	235.96	7,364.07	7,600.04
Khyber Pakhtunkhwa	Foreign Constituents	3.07	16.52	19.58	3.59	17.57	21.16	4.31	17.43	21.74
	Government	20.33	324.03	344.35	22.01	311.18	333.19	20.68	310.29	330.96
	Non-Financial Public Sector Enterprises	0.73	27.02	27.75	0.54	41.84	42.37	0.62	29.76	30.37
	NBFCs & Financial Auxiliaries	0.04	50.02	50.06	0.03	30.68	30.71	0.05	1.76	1.81
	Private Sector (Business)	38.01	123.81	161.82	38.85	119.48	158.33	57.62	163.22	220.84
	Trust Funds & Non Profit Organizations	1.39	14.19	15.58	1.06	19.96	21.02	1.55	21.07	22.62
	Personal/Individuals	294.38	640.72	935.10	289.04	653.30	942.34	312.05	700.06	1,012.11
	Others	2.16	21.18	23.35	1.97	16.02	17.99	0.48	12.65	13.13
	Total	360.10	1,217.49	1,577.59	357.10	1,210.02	1,567.11	397.35	1,256.23	1,653.58
Balochistan	Foreign Constituents	0.03	1.41	1.43	0.01	1.61	1.62	0.01	1.66	1.67
	Government	19.00	125.61	144.61	17.39	131.20	148.59	17.41	133.36	150.77
	Non-Financial Public Sector Enterprises	0.57	17.95	18.52	0.48	17.16	17.64	0.56	21.07	21.63
	NBFCs & Financial Auxiliaries	-	1.45	1.45	-	1.24	1.24	..	1.42	1.42
	Private Sector (Business)	12.46	60.91	73.37	14.45	58.39	72.85	23.81	89.10	112.91
	Trust Funds & Non Profit Organizations	0.13	4.72	4.84	0.09	4.73	4.82	0.23	4.70	4.92
	Personal/Individuals	48.63	165.24	213.87	57.17	175.24	232.41	65.49	190.47	255.96
	Others	2.07	0.64	2.71	7.29	0.89	8.18	14.09	0.78	14.87
	Total	82.88	377.93	460.81	96.89	390.46	487.35	121.61	442.55	564.16
Islamabad	Foreign Constituents	0.14	70.48	70.62	0.12	82.64	82.76	0.15	73.43	73.58
	Government	3.12	882.36	885.48	1.66	822.35	824.01	7.74	861.08	868.83
	Non-Financial Public Sector Enterprises	0.35	213.43	213.78	..	228.33	228.33	0.97	304.80	305.77
	NBFCs & Financial Auxiliaries	-	29.22	29.22	-	27.73	27.73	-	47.08	47.08
	Private Sector (Business)	1.99	505.15	507.13	1.83	565.27	567.10	2.62	647.11	649.74
	Trust Funds & Non Profit Organizations	0.58	86.09	86.67	0.49	74.20	74.69	0.48	77.32	77.80
	Personal/Individuals	17.17	683.02	700.19	16.48	693.28	709.76	17.86	731.81	749.68
	Others	0.12	6.72	6.84	0.16	5.89	6.05	0.01	17.35	17.36
	Total	23.46	2,476.46	2,499.92	20.74	2,499.70	2,520.44	29.84	2,759.98	2,789.82
Gilgit- Baltistan	Foreign Constituents	0.29	0.23	0.52	0.16	0.25	0.41	0.11	0.35	0.46
	Government	7.73	13.02	20.75	8.50	11.96	20.46	6.59	14.56	21.14
	Non-Financial Public Sector Enterprises	0.21	4.00	4.20	1.03	4.20	5.22	0.59	5.63	6.22
	NBFCs & Financial Auxiliaries	1.29	4.91	6.20	0.94	7.09	8.03	0.93	3.45	4.38
	Private Sector (Business)	4.03	5.64	9.67	3.50	5.67	9.16	5.27	10.93	16.20
	Trust Funds & Non Profit Organizations	0.41	0.45	0.86	0.35	0.44	0.78	0.75	0.46	1.21
	Personal/Individuals	17.21	27.52	44.73	14.64	36.89	51.53	17.66	36.68	54.34
	Others	0.02	0.01	0.03	0.02	0.01	0.03	0.01	0.02	0.03
	Total	31.19	55.78	86.97	29.13	66.50	95.63	31.91	72.08	104.00

3.5 Province/Region and Categories of Deposits Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2022			Mar-2023			Jun-2023 ^F		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
AJK	Foreign Constituents	2.91	8.27	11.18	4.03	10.07	14.10	5.27	12.56	17.83
	Government	1.05	22.11	23.16	1.92	23.87	25.78	1.10	29.46	30.56
	Non-Financial Public Sector Enterprises	0.01	0.29	0.30	0.02	0.66	0.68	0.01	1.80	1.81
	NBFCs & Financial Auxiliaries	0.06	6.23	6.29	0.06	5.45	5.51	0.06	6.08	6.14
	Private Sector (Business)	6.86	20.77	27.63	6.88	21.23	28.11	15.25	30.48	45.73
	Trust Funds & Non Profit Organizations	0.08	1.23	1.32	0.09	1.34	1.43	1.16	2.92	4.08
	Personal/Individuals	180.19	206.77	386.96	172.86	237.62	410.48	183.41	266.74	450.15
	Others	..	0.02	0.03	0.15	0.01	0.16	..	0.01	0.01
	Total		191.16	265.70	456.86	185.99	300.26	486.25	206.25	350.04	556.29

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (30th June or 31st December). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux: NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

(End period: Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023			
	Mar		Jun ^P	
	No of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	51,130,945	126,291.8	58,082,369	166,788.0
25,000 to 50,000	7,823,318	264,694.5	5,492,625	196,689.3
50,000 to 100,000	7,299,543	517,202.6	6,133,330	438,736.4
100,000 to 150,000	3,645,320	442,918.3	3,701,139	452,085.3
150,000 to 200,000	6,003,525	1,112,410.1	2,476,295	428,258.4
200,000 to 300,000	2,114,565	514,986.3	2,907,461	704,927.2
300,000 to 400,000	1,192,103	410,174.6	1,530,566	527,690.9
400,000 to 500,000	774,841	345,948.5	950,873	424,890.9
500,000 to 750,000	1,031,054	616,993.0	1,322,258	797,917.2
750,000 to 1,000,000	516,883	449,608.1	667,517	580,923.0
1,000,000 to 2,000,000	961,783	1,324,099.3	1,103,918	1,516,873.6
2,000,000 to 3,000,000	360,810	867,536.7	404,681	974,457.3
3,000,000 to 4,000,000	175,194	601,396.7	198,997	681,101.2
4,000,000 to 5,000,000	108,123	482,677.8	121,388	541,649.4
5,000,000 to 6,000,000	87,986	472,081.3	98,181	526,803.4
6,000,000 to 7,000,000	50,903	327,999.0	56,803	366,514.2
7,000,000 to 8,000,000	38,577	287,185.1	43,306	322,597.3
8,000,000 to 9,000,000	30,371	256,942.7	33,537	283,577.5
9,000,000 to 10,000,000	25,273	239,942.1	27,193	258,097.6
10,000,000 to 100,000,000	184,002	4,284,836.4	215,297	4,903,996.7
100,000,000 to 500,000,000	12,203	2,334,299.4	13,758	2,688,057.3
500,000,000 to 1,000,000,000	1,837	1,190,011.1	2,018	1,378,465.3
1,000,000,000 to 5,000,000,000	1,621	2,925,376.1	1,759	3,188,940.0
5,000,000,000 to 10,000,000,000	141	938,803.9	163	1,295,932.0
10,000,000,000 & Over	83	1,514,478.2	61	1,037,446.4
TOTAL	83,571,004	22,848,893.5	85,585,493	24,683,415.9

Source: Core Statistics Department, SBP

Notes:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March, 2023.

3.7 Number of Banks' Accounts and Depositors in Pakistan¹

All Banks

		(In Thousands)		
		Jun-22 ^R	Dec-22 ^R	Jun-23 ^P
No. of Accounts	Total Accounts	159,342	167,409	177,825
	Active Accounts	108,050	108,138	110,380
	Dormant Accounts	51,292	59,270	67,445
	Total Accounts-Male	111,025	115,870	122,173
	Active Accounts-Male	75,355	75,159	76,552
	Dormant Accounts-Male	35,670	40,711	45,621
	Total Accounts-Female	42,655	45,954	49,319
	Active Accounts-Female	30,249	30,539	31,099
	Dormant Accounts-Female	12,405	15,415	18,220
	Total Accounts-Transgender	10	7	6
	Active Accounts-Transgender	1	1	1
	Dormant Accounts-Transgender	9	6	5
No. of Depositors²	Total Depositors	77,860	80,807	83,338
	Active Depositors	63,773	64,348	64,856
	Dormant Depositors	36,667	41,606	46,358
	Total Depositors-Male	50,878	52,152	54,037
	Active Depositors-Male	42,078	42,048	42,615
	Dormant Depositors-Male	25,075	27,895	30,924
	Total Depositors-Female	26,350	28,074	29,080
	Active Depositors-Female	21,283	21,821	21,776
	Dormant Depositors-Female	10,011	12,230	14,211
	Total Depositors-Transgender	3	1	1
	Active Depositors-Transgender	..	..	..
	Dormant Depositors-Transgender	3	..	..

P: Provisional, R: Revised

Source: Core Statistics Department

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Developed Finance institutions.
2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

3.8 Classification of Scheduled Banks' Advances by Size of Accounts All Banks

(End of Period : Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023			
	Mar		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount
Less Than 25,000	749,941	4,487.2	1,125,959	10,109.3
25,000 to 50,000	1,141,660	38,349.8	935,492	33,948.8
50,000 to 100,000	562,506	36,663.8	460,378	31,423.6
100,000 to 150,000	249,163	30,309.9	259,842	31,754.3
150,000 to 200,000	178,049	30,704.6	176,409	30,499.7
200,000 to 300,000	260,940	63,448.4	354,972	88,203.5
300,000 to 400,000	247,675	84,500.5	159,284	54,272.0
400,000 to 500,000	104,809	46,717.1	109,310	48,822.1
500,000 to 750,000	293,329	187,619.9	293,062	188,268.6
750,000 to 1,000,000	108,007	94,700.0	121,321	107,398.9
1,000,000 to 2,000,000	245,660	337,432.9	235,793	329,380.0
2,000,000 to 3,000,000	70,259	172,259.1	68,689	168,251.8
3,000,000 to 4,000,000	28,752	99,337.4	28,518	98,305.4
4,000,000 to 5,000,000	20,538	92,208.2	20,598	92,982.8
5,000,000 to 6,000,000	15,229	83,062.0	15,216	82,787.1
6,000,000 to 7,000,000	8,198	53,115.3	11,209	72,501.7
7,000,000 to 8,000,000	7,253	54,342.5	7,450	55,634.5
8,000,000 to 9,000,000	8,334	70,063.4	6,150	51,910.7
9,000,000 to 10,000,000	6,956	66,758.3	7,303	69,971.2
10,000,000 to 100,000,000	45,879	1,383,383.8	44,301	1,347,493.9
100,000,000 to 500,000,000	9,803	2,119,169.3	9,456	2,044,047.4
500,000,000 to 1,000,000,000	1,570	1,071,648.6	1,486	999,186.9
1,000,000,000 to 5,000,000,000	1,152	2,230,603.7	1,146	2,198,057.9
5,000,000,000 to 10,000,000,000	116	747,200.5	104	668,667.8
10,000,000,000 & Over	89	2,257,033.4	100	2,904,036.9
4,365,867	11,455,119.7	4,453,548	11,807,916.8	11,807,916.77

Source: Core Statistics Department

Notes:

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March 2023.

3.9 Classification of Scheduled Banks' Advances

by Size of Accounts and Borrowers

As on 30th June, 2023 (Provisional)

(Million Rupees)

SIZE OF ACCOUNTS (Rs.)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Trust Funds and Non- Profit Institutions		Personal		Others		TOTAL		
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	
Less Than 25,000	-	-	24	-	25	-	51	0.0	97,458	665.9	4	-	1,027,882	9,434.8	515	8.5	1,125,959	10,109.3	
25,000 to 50,000	-	-	1	0.0	-	-	1	0.0	97,781	3,869.3	-	-	835,723	29,946.0	1,986	133.4	935,492	33,948.8	
50,000 to 100,000	-	-	-	-	5	0.4	4	0.3	101,212	7,684.8	2	0.2	357,516	23,712.8	1,639	25.2	460,378	31,423.6	
100,000 to 150,000	-	-	1	0.1	-	-	7	0.9	93,714	11,414.7	-	-	165,626	20,333.9	494	4.7	259,842	31,754.3	
150,000 to 200,000	-	-	1	0.2	2	0.3	9	1.5	56,817	9,753.4	3	0.5	119,361	20,713.4	216	30.3	176,409	30,499.7	
200,000 to 300,000	-	-	-	-	5	1.2	11	2.9	192,212	47,918.6	1	0.2	162,286	40,182.7	457	97.9	354,972	88,203.5	
300,000 to 400,000	-	-	-	-	1	0.4	16	5.7	78,819	26,604.6	3	0.9	80,218	27,584.7	227	75.7	159,284	54,272.0	
400,000 to 500,000	-	-	-	-	4	1.8	20	9.6	50,951	22,841.3	2	1.3	58,201	25,914.3	132	53.8	109,310	48,822.1	
500,000 to 750,000	-	-	1	0.6	3	1.9	34	20.8	70,557	42,293.7	6	3.7	222,430	145,928.0	31	19.8	293,062	188,268.6	
750,000 to 1,000,000	-	-	1	0.9	4	3.3	50	51.7	47,645	42,543.8	15	20.6	73,570	64,742.2	36	36.5	121,321	107,398.9	
1,000,000 to 2,000,000	-	-	4	2,004.6	18	26.5	411	658.8	63,921	90,008.7	33	50.5	171,257	236,585.3	149	45.6	235,793	329,380.0	
2,000,000 to 3,000,000	-	-	6	14.2	15	37.8	102	254.9	28,700	71,136.1	13	33.6	39,848	96,775.1	5	0.0	68,689	168,251.8	
3,000,000 to 4,000,000	-	-	1	3.8	17	58.1	47	162.4	12,847	44,522.5	7	23.7	15,588	53,519.4	11	15.5	28,518	98,305.4	
4,000,000 to 5,000,000	-	-	1	4.9	8	35.5	37	167.0	10,321	47,017.5	11	50.7	10,215	45,700.9	5	6.3	20,598	92,982.8	
5,000,000 to 6,000,000	-	-	1	5.9	11	60.7	20	107.9	7,048	37,976.6	5	27.4	8,131	44,608.7	-	-	15,216	82,787.1	
6,000,000 to 7,000,000	-	-	2	12.7	7	45.0	15	97.1	7,205	46,670.1	9	56.5	3,971	25,620.5	-	-	11,209	72,501.7	
7,000,000 to 8,000,000	-	-	2	15.0	12	89.3	13	96.3	4,531	33,905.2	6	45.6	2,886	21,483.1	-	-	7,450	55,634.5	
8,000,000 to 9,000,000	-	-	2	17.9	6	51.0	8	68.2	3,734	31,542.2	4	35.0	2,394	20,180.1	2	16.4	6,150	51,910.7	
9,000,000 to 10,000,000	-	-	-	-	7	66.2	7	66.5	3,630	34,756.2	2	19.1	3,657	35,063.2	-	-	7,303	69,971.2	
10,000,000 to 100,000,000	1	21.5	52	2,542.5	155	6,181.0	211	7,602.4	37,692	1,206,359.7	72	3,591.1	6,107	120,603.9	11	591.7	44,301	1,347,493.9	
100,000,000 to 500,000,000	-	-	50	12,169.1	154	41,793.6	124	29,471.4	9,028	1,943,677.2	20	4,297.0	73	11,579.2	7	1,059.8	9,456	2,044,047.4	
500,000,000 to 1,000,000,000	-	-	13	8,298.1	58	40,699.7	48	31,036.0	1,358	913,539.8	7	4,363.2	2	1,250.1	-	-	1,486	999,186.9	
1,000,000,000 to 5,000,000,000	-	-	34	75,276.6	107	240,071.4	55	108,804.1	947	1,767,888.1	1	1,000.0	2	5,017.7	-	-	1,146	2,198,057.9	
5,000,000,000 to 10,000,000,000	-	-	8	55,901.0	50	320,938.7	9	62,102.0	37	229,726.0	-	-	-	-	-	-	104	668,667.8	
10,000,000,000 & Over	-	-	40	1,730,996.3	48	1,007,669.4	6	89,221.0	6	76,150.2	-	-	-	-	-	-	-	100	2,904,036.9
	1	21.5	245	1,887,264.3	722	1,657,833.3	1,316	330,009.4	1,078,171	6,790,466.4	226	13,620.9	3,366,944	1,126,479.9	5,923	2,221.1	4,453,548	11,807,916.8	

Source: Core Statistics Department

3.10 Classification of Scheduled Banks' Advances by Borrowers

All Banks

(End period: Million Rupees)

BORROWERS	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
1. FOREIGN CONSTITUENTS	20.2	20.2	-	21.5	21.5	-
2. DOMESTIC CONSTITUENTS	11,455,099.5	11,332,174.3	122,925.2	11,807,895.3	11,680,126.4	127,768.9
I. GOVERNMENT	1,435,968.8	1,435,753.7	215.1	1,887,264.3	1,885,264.3	2,000.0
a. Federal Government	868,719.3	868,719.3	-	1,035,269.5	1,035,269.5	-
01. Commodity Operations	511,271.5	511,271.5	-	590,909.7	590,909.7	-
02. Others	357,447.7	357,447.7	-	444,359.8	444,359.8	-
b. Provincial Governments	567,249.6	567,034.4	215.1	851,994.8	849,994.8	2,000.0
01. Commodity Operations	560,314.4	560,099.3	215.1	845,000.7	843,000.7	2,000.0
02. Others	6,935.2	6,935.2	-	6,994.1	6,994.1	-
c. Local Bodies	-	-	-	-	-	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,506,538.8	1,506,538.8	-	1,657,833.3	1,657,833.3	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-
02. Services	1,089.3	1,089.3	-	1,145.0	1,145.0	-
03. Utilities	555,681.9	555,681.9	-	583,517.7	583,517.7	-
04. Transport, storage and communications	404,058.8	404,058.8	-	450,384.2	450,384.2	-
05. Manufacturing	74,775.3	74,775.3	-	99,530.1	99,530.1	-
06. Mining and Quarrying	64,899.1	64,899.1	-	64,899.1	64,899.1	-
07. Construction	18,253.5	18,253.5	-	15,551.1	15,551.1	-
08. Commerce and Trade	383,015.4	383,015.4	-	440,386.1	440,386.1	-
09. Others	4,765.4	4,765.4	-	2,419.9	2,419.9	-
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	340,944.2	340,733.6	210.5	330,009.4	329,859.4	149.9
01. Mutual Funds and AMCs	3,743.7	3,743.7	-	6,948.2	6,948.2	-
02. Insurance & Pension Funds	3,812.6	3,812.6	-	3,678.4	3,678.4	-
03. MFIs and DFIs	252,499.4	252,499.4	-	217,496.1	217,496.1	-
04. Stock Exchange & Brokerage Houses	15,280.3	15,280.3	-	15,817.3	15,817.3	-
05. Modarabas	5,615.5	5,615.5	-	5,859.1	5,859.1	-
06. Other NBFIs	59,992.7	59,782.1	210.5	80,210.3	80,060.4	149.9
IV. PRIVATE SECTOR (BUSINESS)	7,025,312.6	6,905,041.8	120,270.8	6,790,466.4	6,667,221.2	123,245.2
a. Agriculture, forestry and fishing	338,498.1	239,246.5	99,251.6	343,915.6	242,109.2	101,806.5
01. Crop and animal production, hunting and related service activities	337,079.5	237,903.5	99,176.0	342,167.6	240,435.5	101,732.1
i. Growing of Wheat, Rice, Sugar Cane & Cotton	169,059.1	144,458.8	24,600.3	158,972.8	133,768.1	25,204.7
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	12,001.9	3,288.5	8,713.4	11,426.6	3,337.4	8,089.2
iii. Growing of other fruits, vegetables and crops	12,359.6	11,428.5	931.1	13,288.2	12,363.7	924.5
iv. Raising of livestock and other related activities	110,407.7	51,156.4	59,251.3	113,216.4	52,562.9	60,653.5
v. Other agricultural support activities	33,247.7	27,567.8	5,679.9	45,255.9	38,395.6	6,860.2
vi. Hunting, trapping and related service activities	3.5	3.5	-	7.8	7.8	-
02 - Forestry and logging	25.9	9.9	15.9	26.4	9.1	17.3
03 - Fishing and aquaculture	1,392.7	1,333.0	59.7	1,721.6	1,664.6	57.0
b. Mining and quarrying	67,188.5	67,179.5	9.1	77,015.4	77,006.4	9.1
01. Mining of coal and lignite	50,877.6	50,877.6	0.0	52,308.5	52,308.5	0.0
02. Extraction of crude petroleum and natural gas	14,242.6	14,242.6	-	18,110.9	18,110.9	-
03. Mining of metal ores	607.1	607.1	-	605.7	605.7	-
04. Other mining and quarrying	1,439.3	1,430.3	9.0	5,969.6	5,960.5	9.0
05. Mining support service activities	22.0	22.0	-	20.8	20.8	-
c. Manufacturing	4,621,086.3	4,608,035.9	13,050.4	4,416,698.1	4,403,452.8	13,245.4
01. Manufacture of food products	1,101,218.2	1,089,252.7	11,965.5	1,009,712.4	997,518.8	12,193.6
02. Manufacture of beverages	49,000.2	48,976.5	23.7	51,088.0	51,064.3	23.7
03. Manufacture of tobacco products	3,650.9	3,612.1	38.8	3,014.8	2,977.4	37.4
04. Manufacture of textiles	1,576,542.6	1,576,385.6	157.0	1,518,435.8	1,518,283.9	151.9
i. Preparation and spinning of textile fibers	545,421.4	545,421.0	0.4	533,280.7	533,280.3	0.4
ii. Weaving of textiles	322,561.8	322,486.3	75.5	315,299.7	315,224.7	74.9
iii. Finishing of textiles	297,958.5	297,948.7	9.8	281,286.2	281,276.4	9.8
iv. Manufacture of knitted and crocheted fabrics	52,341.4	52,300.8	40.7	51,895.2	51,854.6	40.7
v. Manufacture of made-up textile articles, except apparel	194,583.8	194,580.3	3.5	186,275.4	186,273.0	2.4
vi. Manufacture of carpets and rugs	1,154.7	1,151.8	2.9	1,117.7	1,114.8	2.9
vii. Manufacture of other textiles n.e.c.	162,520.9	162,496.7	24.2	149,280.8	149,260.1	20.7
05. Manufacture of wearing apparel	208,042.5	207,811.5	231.1	213,732.8	213,509.1	223.7
06. Manufacture of leather and related products	49,398.4	49,330.5	67.9	47,627.8	47,561.3	66.5
i. Tanning and dressing of leather; dressing and dyeing of fur	7,586.0	7,560.7	25.3	7,757.3	7,732.1	25.3
ii. Manufacture of luggage, handbags and the like, saddlery and harness	1,939.9	1,939.9	-	2,098.5	2,098.5	-
iii. Manufacture of footwear	39,872.4	39,829.8	42.6	37,772.0	37,730.8	41.2
a). Leather wear	32,030.6	31,988.0	42.6	29,949.6	29,908.4	41.2
b). Rubber and Plastic wear	7,841.8	7,841.8	-	7,822.4	7,822.4	-

3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	7,643.1	7,631.5	11.6	8,298.2	8,286.7	11.5
08. Manufacture of paper and paper products	99,728.4	99,694.4	34.0	95,559.1	95,525.9	33.2
09. Printing and reproduction of recorded media	16,315.1	16,299.9	15.1	17,134.8	17,120.0	14.8
10. Manufacture of coke and refined petroleum products	147,424.0	147,424.0	-	145,230.6	145,230.6	-
11. Manufacture of chemicals and chemical products	318,191.5	318,099.0	92.5	317,907.7	317,815.2	92.5
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	102,060.6	102,055.3	5.3	107,041.6	107,036.3	5.3
13. Manufacture of rubber and plastics products	84,234.2	84,198.2	36.0	73,468.2	73,435.0	33.2
14. Manufacture of other non-metallic mineral products	297,692.9	297,657.3	35.6	299,995.4	299,961.1	34.3
15. Manufacture of basic metals	208,442.0	208,347.7	94.3	201,643.7	201,551.3	92.4
16. Manufacture of fabricated metal products, except machinery and equipment	32,511.5	32,502.7	8.8	29,075.0	29,066.6	8.4
17. Manufacture of computer, electronic and optical products	8,554.5	8,553.6	0.9	9,411.5	9,410.6	0.9
18. Manufacture of electrical equipment	131,069.4	131,053.4	16.0	114,263.3	114,247.8	15.5
19. Manufacture of machinery and equipment	20,945.5	20,928.8	16.7	20,173.8	20,162.1	11.7
20. Manufacture of motor vehicles, trailers and semi-trailers	88,548.6	88,545.7	2.9	66,697.5	66,694.7	2.8
21. Manufacture of other transport equipment	14,347.6	14,347.5	0.1	13,711.2	13,711.1	0.1
22. Manufacture of furniture	5,967.3	5,890.9	76.4	6,069.5	5,993.4	76.1
23 Other manufacturing	47,282.0	47,161.9	120.1	45,132.0	45,016.0	116.0
24. Repair and installation of machinery and equipment	2,275.1	2,275.1	-	2,273.6	2,273.6	-
d. Electricity, gas, steam and air conditioning supply	603,507.3	603,501.5	5.8	570,493.5	570,487.8	5.7
e. Water supply; sewerage, waste management and remediation activities	13,805.8	13,805.7	0.1	14,546.7	14,546.6	0.1
f. Construction	195,182.3	194,945.3	237.0	190,232.7	190,006.1	226.7
01. Construction of buildings	143,542.6	143,340.5	202.2	139,806.4	139,609.5	196.9
02. Civil engineering	48,346.8	48,312.0	34.8	47,155.9	47,126.1	29.8
03. Specialized construction activities	3,292.9	3,292.9	-	3,270.4	3,270.4	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	472,900.2	469,082.1	3,818.1	434,272.1	430,497.8	3,774.3
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	31,578.7	31,202.2	376.5	28,640.1	28,279.0	361.1
02. Wholesale trade, except of motor vehicles and motorcycles	275,343.3	275,197.5	145.8	242,155.6	242,014.5	141.1
03. Retail trade, except of motor vehicles and motorcycles	165,978.2	162,682.4	3,295.8	163,476.4	160,204.2	3,272.1
h. Transportation and storage	117,579.0	114,311.1	3,267.9	116,975.3	113,421.5	3,553.8
i. Accommodation and food service activities	36,937.6	36,795.3	142.3	36,929.8	36,789.2	140.7
j. Information and communication	310,201.9	310,167.1	34.9	328,024.0	327,989.8	34.2
k. Real estate activities	35,566.2	35,565.4	0.8	36,253.8	36,252.9	0.8
l. Professional, scientific and technical activities	54,084.8	54,077.5	7.3	58,825.7	58,818.3	7.3
m. Administrative and support service activities	50,176.7	49,920.1	256.6	48,304.6	48,026.6	278.0
n. Education	32,382.5	32,264.2	118.3	33,435.0	33,322.1	113.0
o. Human health and social work activities	16,787.8	16,736.8	51.0	16,964.8	16,933.9	30.9
p. Arts, entertainment and recreation	1,683.7	1,677.9	5.8	1,889.4	1,883.9	5.4
q. Other service activities	57,743.7	57,730.0	13.7	65,689.8	65,676.5	13.3
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	14,552.6	14,552.6	-	13,620.9	13,620.9	-
VI. PERSONAL	1,128,932.4	1,127,182.2	1,750.2	1,126,479.9	1,124,619.3	1,860.7
a. Bank Employees	249,198.1	247,456.8	1,741.2	266,050.4	264,199.0	1,851.4
b. Consumer Financing	879,015.5	879,006.5	9.0	859,736.4	859,727.1	9.3
01. For house building	214,900.1	214,900.1	-	212,314.9	212,314.9	-
02. For transport i.e., purchase of car etc	316,919.7	316,917.8	1.9	293,728.1	293,726.0	2.1
03. Credit cards	89,151.9	89,151.9	-	93,786.4	93,786.4	-
04. Consumers durable	6,873.2	6,867.6	5.6	7,280.5	7,274.7	5.8
05. Personal loans	251,170.6	251,169.2	1.4	252,626.6	252,625.2	1.4
c. Other	718.8	718.8	-	693.1	693.1	-
VII. OTHER	2,850.2	2,371.7	478.6	2,221.1	1,708.0	513.1
TOTAL	11,455,119.7	11,332,194.5	122,925.2	11,807,916.8	11,680,147.9	127,768.9

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
I. Gold, Bullion, Gold & Silver Ornaments and Precious Metals	101,980.2	101,980.2		94,555.3	94,555.3	
II. Securities, Shares and Other Financial Instruments:	164,744.8	164,743.3	1.4	144,593.3	144,592.6	0.7
A. Quoted on the Stock Exchange:	69,021.9	69,021.9		74,020.6	74,020.6	
1. To Stock Brokers and Dealers:	38,752.0	38,752.0		39,011.6	39,011.6	
(a) Government and Other Trustee Securities	10,587.7	10,587.7		11,453.0	11,453.0	
(b) Shares and Debentures	26,573.7	26,573.7		25,204.5	25,204.5	
(c) Participation Term Certificates	-	-		-	-	
(d) Others	1,590.6	1,590.6		2,354.0	2,354.0	
2. To Others:	30,269.9	30,269.9		35,009.0	35,009.0	
(a) Government and Other Trustee Securities	1,324.9	1,324.9		6,047.3	6,047.3	
(b) Shares and Debentures	19,315.3	19,315.3		19,071.0	19,071.0	
(c) Participation Term Certificates	9.6	9.6		8.4	8.4	
(d) Others	9,620.1	9,620.1		9,882.3	9,882.3	
B. Unquoted on the Stock Exchange:	95,722.9	95,721.4	1.4	70,572.7	70,572.0	0.7
1. To Stock Brokers and Dealers:	11,850.2	11,850.2		11,450.6	11,450.6	
(a) Government and Other Trustee Securities	0.4	0.4		0.3	0.3	
(b) Shares and Debentures	11,559.2	11,559.2		11,168.3	11,168.3	
(c) Participation Term Certificates	-	-		-	-	
(d) Others	290.5	290.5		282.0	282.0	
2. To Others:	83,872.7	83,871.3	1.4	59,122.1	59,121.4	0.7
(a) Government and Other Trustee Securities	28,184.3	28,182.9	1.4	8,386.3	8,385.6	0.7
(b) Shares and Debentures	2,379.3	2,379.3		2,186.5	2,186.5	
(c) Participation Term Certificates	-	-		-	-	
(d) Others	53,309.1	53,309.1		48,549.4	48,549.4	
III. Merchandise	3,001,915.7	3,001,700.5	215.2	2,777,642.9	2,775,642.9	2,000.1
A. Food Items:	949,630.2	949,415.1	215.2	819,941.4	817,941.4	2,000.1
1. Wheat	383,305.2	383,090.1	215.1	349,488.9	347,488.9	2,000.0
2. Rice and Paddy	139,485.2	139,485.2		103,956.2	103,956.2	
3. Other Grains & Pulses:	9,686.0	9,685.9	0.1	8,320.9	8,320.8	0.1
(a) Indigenous	7,762.9	7,762.9	0.1	6,936.1	6,936.0	0.1
(b) Imported	1,923.0	1,923.0		1,384.8	1,384.8	
4. Edible Oils:	92,209.0	92,209.0		92,358.2	92,358.2	
(a) Indigenous	87,393.1	87,393.1		87,077.8	87,077.8	
(b) Imported	4,815.9	4,815.9		5,280.5	5,280.5	
5. Sugar:	239,849.5	239,849.5		184,128.4	184,128.4	
(a) Indigenous	236,650.6	236,650.6		182,808.8	182,808.8	
(b) Imported	3,198.9	3,198.9		1,319.6	1,319.6	
6. Kariana And Spices	3,333.9	3,333.9		2,761.3	2,761.3	
7. Fish And Fish Preparations	1,342.6	1,342.6		538.1	538.1	
8. Other Food Items:	80,419.0	80,419.0		78,389.3	78,389.3	
(a) Indigenous	79,524.9	79,524.9		77,389.7	77,389.7	
(b) Imported	894.1	894.1		999.6	999.6	
B. Raw Materials:	729,049.4	729,049.4		691,689.7	691,689.7	
1. Cotton Raw:	175,545.9	175,545.9		165,219.7	165,219.7	
(a) Indigenous	156,888.8	156,888.8		146,386.2	146,386.2	
(b) Imported	18,657.1	18,657.1		18,833.5	18,833.5	
2. Synthetic Fibers:	15,639.0	15,639.0		14,531.9	14,531.9	
(a) Indigenous	13,402.9	13,402.9		13,498.8	13,498.8	
(b) Imported	2,236.1	2,236.1		1,033.1	1,033.1	
3. Fertilizers:	67,444.1	67,444.1		68,266.8	68,266.8	
(a) Indigenous	61,248.8	61,248.8		63,257.0	63,257.0	
(b) Imported	6,195.3	6,195.3		5,009.8	5,009.8	
4. Petroleum Crude:	175,378.8	175,378.8		149,959.0	149,959.0	
(a) Indigenous	127,686.1	127,686.1		106,138.5	106,138.5	
(b) Imported	47,692.7	47,692.7		43,820.5	43,820.5	
5. Iron and Steel:	125,650.7	125,650.7		123,239.1	123,239.1	
(a) Indigenous	82,149.9	82,149.9		82,144.5	82,144.5	
(b) Imported	43,500.8	43,500.8		41,094.6	41,094.6	
6. Wool & Goat Hair	14.8	14.8		14.8	14.8	
7. Hides & Skins	5,481.1	5,481.1		4,996.1	4,996.1	
8. Oil Seeds	11,721.2	11,721.2		10,971.3	10,971.3	
9. Pesticides & Insecticides:	6,153.1	6,153.1		6,729.0	6,729.0	
(a) Indigenous	5,142.5	5,142.5		6,231.7	6,231.7	
(b) Imported	1,010.6	1,010.6		497.3	497.3	
10. Other Raw Materials:	146,020.6	146,020.6		147,762.0	147,762.0	
(a) Indigenous	132,707.4	132,707.4		137,202.7	137,202.7	
(b) Imported	13,313.2	13,313.2		10,559.3	10,559.3	

3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
C. Finished/Manufactured Goods:	1,323,236.0	1,323,236.0		1,266,011.7	1,266,011.7	
1. Cotton Textiles:	292,430.9	292,430.9		296,950.2	296,950.2	
(a) Indigenous	281,539.0	281,539.0		286,444.6	286,444.6	
(b) Imported	10,891.9	10,891.9		10,505.6	10,505.6	
2. Cotton Yarn:	92,688.4	92,688.4		89,549.3	89,549.3	
(a) Indigenous	90,979.8	90,979.8		88,077.3	88,077.3	
(b) Imported	1,708.6	1,708.6		1,472.0	1,472.0	
3. Other Textiles:	227,078.2	227,078.2		232,392.6	232,392.6	
(a) Indigenous	225,083.8	225,083.8		228,626.8	228,626.8	
(b) Imported	1,994.4	1,994.4		3,765.7	3,765.7	
4. Machinery:	70,177.6	70,177.6		55,334.8	55,334.8	
(a) Indigenous	34,278.9	34,278.9		32,308.7	32,308.7	
(b) Imported	35,898.7	35,898.7		23,026.1	23,026.1	
5. Handloom Products	37.6	37.6		64.4	64.4	
6. Carpets & Rugs	957.8	957.8		916.9	916.9	
7. Readymade Garments	100,150.4	100,150.4		93,333.2	93,333.2	
8. Cement and Cement Products:	141,796.9	141,796.9		147,194.4	147,194.4	
(a) Indigenous	138,486.5	138,486.5		144,501.8	144,501.8	
(b) Imported	3,310.4	3,310.4		2,692.6	2,692.6	
9. Sports Goods	2,685.7	2,685.7		1,585.9	1,585.9	
10. Surgical Instruments	8,821.5	8,821.5		7,472.2	7,472.2	
11. Chemicals & Dyes	62,269.5	62,269.5		61,568.0	61,568.0	
12. Other Finished Goods:	324,141.3	324,141.3		279,650.0	279,650.0	
(a) Indigenous	307,156.6	307,156.6		270,273.4	270,273.4	
(b) Imported	16,984.7	16,984.7		9,376.6	9,376.6	
IV. Fixed Assets Including Machinery	2,152,521.7	2,151,856.9	664.8	2,160,034.7	2,159,351.5	683.2
A. Transport Equipments	817,170.6	816,649.6	521.0	781,707.3	781,172.2	535.0
B. Furniture & Fixtures	15,888.9	15,888.9		15,349.9	15,349.9	
C. Office Equipments	46,170.3	46,170.3		46,523.3	46,523.3	
D. Other Machinery & Equipments	1,273,292.0	1,273,148.2	143.8	1,316,454.3	1,316,306.2	148.1
V. Real Estate	1,701,059.4	1,586,653.7	114,405.7	1,704,775.7	1,587,308.7	117,467.0
A. Land	580,999.8	467,979.5	113,020.4	569,125.6	452,908.7	116,216.9
1. Residential	223,356.6	222,607.5	749.1	212,340.8	211,530.8	810.0
(a) House	213,457.0	212,707.9	749.1	206,207.4	205,397.5	810.0
(b) Flat	9,899.6	9,899.6		6,133.4	6,133.4	
2. Non-Residential	357,643.2	245,372.0	112,271.3	356,784.8	241,377.9	115,406.9
(a) Commercial	171,687.6	171,684.8	2.8	165,285.7	165,284.6	1.1
(b) Industrial	36,214.4	36,214.4		36,643.5	36,643.5	
(c) Agriculture	139,442.8	27,174.3	112,268.5	143,617.9	28,212.2	115,405.8
(c) Others	10,298.4	10,298.4		11,237.6	11,237.6	
B. Buildings:	1,120,059.6	1,118,674.3	1,385.3	1,135,650.1	1,134,400.0	1,250.1
1. Residential	644,172.4	643,556.4	616.0	663,681.2	663,130.0	551.3
(a) House	558,063.0	557,447.0	616.0	578,157.7	577,606.4	551.3
(b) Flat	86,109.4	86,109.4		85,523.5	85,523.5	
2. Non-Residential	475,887.2	475,117.9	769.3	471,968.9	471,270.1	698.8
(a) Commercial	231,841.9	231,278.2	563.7	230,634.7	230,129.4	505.3
(b) Industrial	180,074.8	179,886.1	188.8	179,628.6	179,449.7	178.9
(c) Agriculture	35,995.1	35,978.3	16.8	36,826.7	36,812.1	14.6
(c) Others	27,975.3	27,975.3		24,878.9	24,878.9	
VI. Fixed Deposits and Insurance Policies	463,341.8	463,275.3	66.5	456,415.8	456,415.7	0.1
A. Bank Deposits	461,087.4	461,020.9	66.4	454,713.3	454,713.3	
1. Security Deposits	31,296.6	31,296.6		55,533.4	55,533.4	
2. Term Deposits (TDRs)	401,984.4	401,918.0	66.4	359,707.9	359,707.9	
3. Other Deposits	27,806.3	27,806.3		39,472.0	39,472.0	
B. Insurance Policies	2,254.4	2,254.4	0.1	1,702.5	1,702.5	0.1
VII. Others	3,663,177.2	3,658,580.0	4,597.3	4,258,728.2	4,254,110.5	4,617.7
A. Other Secured Advances	1,629,014.8	1,628,637.7	377.1	1,659,541.4	1,659,161.8	379.6
1. Receivables	607,276.7	607,276.7		524,758.7	524,608.7	149.9
2. Employees Benefits	573.9	573.9		598.9	598.9	
3. Others	1,021,164.2	1,020,787.0	377.1	1,134,183.8	1,133,954.1	229.7
B. Advances Secured by Guarantee(s)	2,034,162.4	2,029,942.3	4,220.1	2,599,186.8	2,594,948.7	4,238.1
1. Institutional Guarantee(s)	1,821,513.2	1,821,393.7	119.6	2,386,070.5	2,385,931.8	138.7
2. Individual Guarantee(s)	212,649.2	208,548.7	4,100.6	213,116.3	209,016.9	4,099.4
VIII. Unsecured Advances	206,378.8	203,404.4	2,974.4	211,170.9	208,170.6	3,000.2
1. Credit Cards	89,212.5	89,212.5		93,756.0	93,756.0	
2. Personal Loan	109,232.4	109,232.4		109,093.8	109,093.8	
3. Others	7,933.9	4,959.6	2,974.4	8,321.1	5,320.8	3,000.2
TOTAL	11,455,119.7	11,332,194.5	122,925.2	11,807,916.8	11,680,147.9	127,768.9

Note: This Data is being published on quarterly basis w.e.f. March 2023.

Source: Core Statistics Department

3.12 Classification of Scheduled Banks' Advances by Rates of Margin

(End period: Million Rupees)

RATES OF MARGIN (%)	2021		2022				2023			
	Dec		Jun		Dec ^R		Mar		Jun ^P	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,726,997	2,944,784.4	1,838,669	3,112,000.3	2,080,080	3,459,023.7	2,595,960	4,110,893.1	3,328,577	4,752,843.1
5	54,259	212,582.7	55,753	208,837.6	58,261	207,075.8	60,328	181,354.0	56,825	173,680.0
10	332,931	899,489.8	808,356	840,303.7	360,070	807,590.6	669,417	1,028,479.6	124,632	973,892.3
15	23,770	583,295.8	41,379	965,357.9	676,090	1,386,089.2	46,406	869,947.9	46,856	845,390.7
20	1,168,136	1,227,867.0	638,322	1,364,702.1	534,700	1,353,876.3	505,818	1,208,752.0	478,657	1,136,291.0
25	348,720	2,621,924.1	340,808	2,562,583.1	99,676	2,402,734.6	181,796	2,336,742.5	129,761	2,404,650.8
30	88,253	300,864.5	85,285	334,614.2	74,533	402,214.6	65,786	498,548.4	62,126	365,318.3
33.33	10,822	22,567.5	10,319	17,352.0	1,218	9,747.8	1,056	14,605.0	723	7,913.6
35	23,564	188,111.0	25,324	232,728.3	27,649	207,262.9	19,485	186,422.3	17,360	218,235.2
40	40,567	267,019.5	38,920	239,012.0	43,671	211,536.6	44,191	238,876.0	40,003	195,781.1
45	7,873	72,408.0	8,400	117,831.2	11,335	120,494.4	10,016	113,598.1	8,728	107,239.1
50	34,097	188,270.5	37,962	216,497.2	161,346	420,234.5	130,420	382,381.3	124,048	339,592.8
55	4,347	58,675.8	3,871	51,824.0	6,864	54,077.4	5,669	56,642.1	5,431	44,970.0
60	4,192	44,204.8	3,925	50,227.6	5,526	60,832.0	5,561	74,164.1	5,541	74,126.7
65	3,924	57,258.6	3,088	42,692.6	4,556	77,227.7	4,320	43,285.3	4,275	35,697.9
70	3,468	25,353.2	2,619	20,140.1	4,129	26,975.0	3,856	25,658.7	3,691	26,808.2
75	3,230	26,350.6	3,506	22,657.9	3,410	26,599.0	3,363	19,945.2	3,617	21,543.4
80	2,968	19,767.0	2,103	16,314.2	5,861	88,756.4	3,136	23,071.5	3,042	19,101.1
85	2,582	17,760.6	1,896	15,177.8	3,031	26,104.8	2,857	11,857.4	2,779	15,429.4
90	3,464	12,258.0	2,538	10,525.0	3,388	26,362.4	3,129	9,622.9	2,858	13,517.8
95	1,629	9,503.1	1,860	10,043.4	2,884	27,213.4	2,069	11,014.1	2,514	10,456.8
99.99	3,793	10,030.1	4,443	12,445.2	170,708	162,001.8	1,228	9,258.2	1,504	25,437.6
TOTAL	3,893,586	9,810,346.2	3,959,346	10,463,867.6	4,338,986	11,564,031.1	4,365,867	11,455,119.7	4,453,548	11,807,917.1

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23 ^P
A. Agriculture, forestry, and fishing	326,429	344,331	374,757	383,512	393,397	417,372
Trade finance	5,163	5,020	6,353	6,782	6,429	7,016
Working capital	240,177	234,027	247,523	247,580	250,367	260,364
Fixed investment	70,998	93,469	108,020	115,631	122,371	131,501
Construction Financing	1,151	1,054	1,050	1,032	1,015	991
Other	8,940	10,762	11,811	12,486	13,215	17,501
B. Mining and quarrying	64,099	78,461	71,141	77,030	77,036	80,702
Trade finance	2,114	1,765	1,624	1,569	2,027	1,948
Working capital	10,401	27,653	20,854	26,982	27,578	31,780
Fixed investment	50,175	47,660	47,335	47,153	46,110	45,645
Construction Financing	-	-	-	-	-	-
Other	1,410	1,383	1,329	1,325	1,322	1,329
C. Manufacturing	4,451,436	4,540,885	4,424,345	4,507,952	4,584,160	4,848,123
Trade finance	1,171,216	1,062,545	1,118,360	1,159,247	1,170,630	1,181,800
Working capital	1,750,989	1,812,794	1,665,049	1,712,981	1,771,594	2,001,840
Fixed investment	1,393,871	1,522,272	1,514,606	1,514,451	1,519,858	1,550,152
Construction Financing	22,180	22,794	20,639	20,470	21,622	20,858
Other	113,180	120,481	105,692	100,804	100,457	93,473
D. Electricity, gas, steam and air conditioning supply	620,224	571,642	538,455	514,875	506,697	517,185
Trade finance	8,399	7,217	6,948	6,404	8,872	8,193
Working capital	250,098	211,241	197,047	177,225	167,375	181,215
Fixed investment	356,879	351,106	333,260	329,778	328,227	325,074
Construction Financing	850	929	929	888	888	847
Other	3,998	1,149	270	579	1,335	1,857
E. Water supply; sewerage, waste management and remediation activities	22,442	14,547	17,938	15,607	15,482	20,419
Trade finance	13,291	1,617	2,151	2,463	2,353	3,776
Working capital	3,353	5,793	8,731	6,236	6,368	9,611
Fixed investment	5,364	7,066	6,940	6,871	6,723	6,639
Construction Financing	51	39	-	-	-	-
Other	383	31	116	37	39	392
F. Construction	188,365	190,233	193,456	194,637	193,845	200,276
Trade finance	624	252	152	752	826	1,003
Working capital	17,066	27,708	32,399	32,818	32,013	33,839
Fixed investment	24,142	25,128	22,702	22,313	22,912	21,365
Construction Financing	145,461	136,967	137,916	138,441	137,698	143,675
Other	1,073	178	287	313	396	393
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	531,595	451,824	493,176	504,970	515,538	536,036
Trade finance	83,421	49,461	57,186	54,040	58,180	63,244
Working capital	313,701	272,930	296,172	315,422	322,145	332,249
Fixed investment	91,296	78,066	79,991	81,299	82,278	87,661
Construction Financing	5,456	18,249	18,087	18,050	18,022	17,997
Other	37,721	33,118	41,740	36,160	34,914	34,885
H. Transportation and storage	127,188	118,757	118,470	120,878	122,265	125,956
Trade finance	3,510	2,457	2,413	2,468	2,446	2,558
Working capital	45,789	44,562	46,913	49,282	50,589	51,613
Fixed investment	71,220	64,702	61,604	61,297	60,939	62,568
Construction Financing	1,001	914	855	835	822	815
Other	5,668	6,121	6,686	6,995	7,468	8,401
I. Accommodation and food service activities	40,198	37,046	35,989	35,329	35,400	40,061
Trade finance	826	1,006	1,213	1,150	1,193	1,182
Working capital	10,777	10,598	10,410	10,185	10,092	10,535
Fixed investment	16,740	13,767	13,455	12,959	13,160	17,580
Construction Financing	10,973	10,184	9,707	9,808	9,787	9,584
Other	881	1,490	1,204	1,226	1,168	1,179

3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23 ^P
J. Information and communication	277,827	340,357	349,562	347,181	349,386	354,743
Trade finance	9,270	6,065	4,686	4,971	6,458	4,767
Working capital	24,849	41,109	46,962	39,842	40,696	43,063
Fixed investment	231,714	275,887	281,564	286,192	286,074	290,664
Construction Financing	275	1,296	1,177	1,116	1,114	1,077
Other	11,720	16,000	15,172	15,060	15,044	15,172
K. Real estate activities	37,084	36,254	34,154	33,752	33,074	31,528
Trade finance	-	-	-	-	-	-
Working capital	2,891	3,559	3,233	3,483	3,199	2,561
Fixed investment	9,047	6,758	6,760	6,348	6,125	5,561
Construction Financing	25,091	25,902	24,131	23,893	23,722	23,371
Other	55	35	29	29	28	35
L. Professional, scientific and technical activities	53,848	59,061	55,277	56,620	60,459	63,631
Trade finance	10,373	9,740	7,828	7,872	8,788	9,215
Working capital	25,904	33,381	31,880	32,913	35,105	37,244
Fixed investment	13,294	14,810	14,451	14,490	15,342	15,436
Construction Financing	195	820	816	816	816	813
Other	4,082	310	302	528	408	922
M. Administrative and support service activities	57,230	51,840	55,335	55,198	54,995	52,450
Trade finance	5,761	2,327	3,141	2,967	2,976	3,019
Working capital	32,260	28,112	27,524	27,869	27,916	24,977
Fixed investment	12,751	14,811	17,697	17,487	17,418	20,954
Construction Financing	113	-	-	-	-	-
Other	6,345	6,590	6,973	6,875	6,685	3,500
N. Education	36,167	33,435	32,485	31,677	30,967	32,274
Trade finance	16	573	347	347	347	347
Working capital	11,099	10,492	10,103	9,343	8,630	9,168
Fixed investment	10,682	11,160	11,753	11,990	11,993	13,159
Construction Financing	14,227	11,009	10,029	9,719	9,706	9,306
Other	143	201	253	279	291	294
O. Human health and social work activities	18,884	16,986	18,025	17,889	17,918	18,034
Trade finance	8	9	11	0	-	-
Working capital	4,812	3,987	4,494	4,310	4,537	4,648
Fixed investment	8,544	8,222	9,343	9,476	9,390	9,542
Construction Financing	5,432	4,686	4,068	3,996	3,885	3,732
Other	88	82	110	107	105	111
P. Arts, entertainment, and recreation	2,764	1,889	1,894	1,843	1,798	1,800
Trade finance	-	-	-	-	-	-
Working capital	932	1,013	1,005	987	966	966
Fixed investment	1,691	419	439	405	377	384
Construction Financing	130	449	442	442	436	431
Other	10	8	8	9	19	19
Q. Other service activities	72,118	71,461	65,967	63,245	60,707	60,998
Trade finance	2,610	2,946	1,077	1,579	1,436	1,280
Working capital	26,682	29,294	26,191	24,999	24,637	25,048
Fixed investment	28,970	28,727	28,308	28,451	26,787	27,385
Construction Financing	3,365	2,969	2,474	2,291	2,290	2,045
Other	10,491	7,525	7,918	5,926	5,558	5,240
Total	6,927,89	6,959,00	6,880,42	6,962,19	7,053,123	7,401,588

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23^P
A. Agriculture, forestry, and fishing	23,562	27,080	30,164	30,980	34,458	38,461
Trade finance	-	-	50	67	81	65
Working capital	15,922	17,969	18,710	18,456	20,124	19,266
Fixed investment	4,568	5,811	6,942	7,525	8,546	10,257
Construction Financing	1,015	5	19	18	18	18
Other	2,057	3,295	4,442	4,914	5,688	8,855
B. Mining and quarrying	2,094	1,082	1,130	1,120	1,107	1,268
Trade finance	27	57	122	58	76	62
Working capital	1,522	618	556	604	584	750
Fixed investment	545	406	452	458	446	448
Construction Financing	-	-	-	-	-	-
Other	-	-	-	-	-	8
C. Manufacturing	226,460	205,450	210,573	213,679	237,425	254,182
Trade finance	37,047	25,081	25,608	22,571	23,598	23,784
Working capital	155,916	146,738	149,196	154,643	176,424	190,677
Fixed investment	29,796	30,223	31,689	32,176	32,831	34,717
Construction Financing	734	314	274	266	262	267
Other	2,968	3,094	3,806	4,023	4,310	4,736
D. Electricity, gas, steam and air conditioning supply	3,276	2,771	2,660	2,667	2,679	2,680
Trade finance	103	20	20	0	-	-
Working capital	2,622	2,325	2,241	2,273	2,281	2,237
Fixed investment	532	422	388	383	389	432
Construction Financing	-	-	-	-	-	-
Other	18	3	10	10	10	10
E. Water supply; sewerage, waste management and remediation activities	166	174	181	147	159	160
Trade finance	-	-	27	-	-	-
Working capital	53	48	47	40	45	54
Fixed investment	107	95	72	71	75	74
Construction Financing	-	-	-	-	-	-
Other	5	31	36	37	39	32
F. Construction	16,936	14,576	14,462	14,221	13,239	13,877
Trade finance	37	2	2	2	2	85
Working capital	5,078	5,690	5,969	5,776	4,891	5,026
Fixed investment	1,807	2,085	2,196	2,301	2,264	2,393
Construction Financing	9,593	6,622	6,015	5,867	5,811	6,097
Other	422	178	280	275	271	276
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	169,231	165,428	162,114	168,272	175,014	190,722
Trade finance	7,768	4,935	4,867	4,632	4,633	5,117
Working capital	124,280	119,537	116,028	118,386	122,480	131,843
Fixed investment	25,443	26,662	27,513	31,352	33,676	38,091
Construction Financing	182	155	194	192	189	189
Other	11,557	14,140	13,512	13,711	14,037	15,482
H. Transportation and storage	23,614	21,198	19,538	21,041	21,945	23,915
Trade finance	40	33	21	10	10	10
Working capital	2,694	1,960	1,799	1,834	1,972	2,053
Fixed investment	17,382	15,012	12,829	13,972	14,226	15,545
Construction Financing	459	209	199	195	191	192
Other	3,038	3,984	4,689	5,029	5,547	6,114
I. Accommodation and food service activities	4,376	5,493	5,132	4,874	4,927	5,037
Trade finance	26	26	27	27	40	60
Working capital	1,867	1,739	1,739	1,536	1,545	1,599
Fixed investment	1,224	1,408	1,461	1,461	1,484	1,522
Construction Financing	407	954	912	816	812	800
Other	852	1,367	993	1,034	1,045	1,056

3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23 ^P
J. Information and communication	4,669	5,085	5,282	5,643	5,767	6,296
Trade finance	289	132	144	154	203	156
Working capital	1,990	2,344	2,596	2,674	2,863	3,038
Fixed investment	1,968	2,289	2,267	2,559	2,449	2,839
Construction Financing	275	206	147	146	144	142
Other	147	113	128	110	108	121
K. Real estate activities	2,213	2,013	2,211	2,002	2,047	2,117
Trade finance	-	-	-	-	-	-
Working capital	432	341	376	382	395	401
Fixed investment	1,146	1,224	1,276	1,283	1,319	1,364
Construction Financing	580	412	529	308	305	317
Other	55	35	29	29	28	35
L. Professional, scientific and technical activities	18,791	18,461	16,631	17,757	16,917	19,600
Trade finance	2,198	1,760	1,881	2,085	1,912	1,920
Working capital	10,042	10,548	9,028	9,426	9,041	9,760
Fixed investment	3,094	6,098	5,663	6,049	5,908	7,827
Construction Financing	145	5	5	5	5	5
Other	3,313	50	54	192	51	89
M. Administrative and support service activities	13,015	10,109	10,288	10,537	11,101	9,195
Trade finance	733	412	354	419	391	391
Working capital	7,283	4,528	4,770	4,787	5,345	5,299
Fixed investment	2,587	2,159	2,453	2,609	2,661	2,998
Construction Financing	-	-	-	-	-	-
Other	2,412	3,011	2,712	2,722	2,704	507
N. Education	2,622	2,991	2,867	3,072	3,110	3,268
Trade finance	16	11	9	9	9	9
Working capital	925	1,206	1,004	1,089	1,128	1,229
Fixed investment	1,323	1,422	1,445	1,546	1,544	1,600
Construction Financing	216	151	156	149	139	136
Other	143	201	253	279	291	294
O. Human health and social work activities	2,049	2,796	1,904	2,202	2,205	2,361
Trade finance	8	9	11	-	-	-
Working capital	891	1,199	893	1,082	1,069	1,097
Fixed investment	940	1,396	796	920	942	1,058
Construction Financing	126	114	98	96	93	100
Other	84	78	105	103	101	107
P. Arts, entertainment, and recreation	355	258	243	231	229	222
Trade finance	-	-	-	-	-	-
Working capital	293	145	136	125	115	101
Fixed investment	48	102	97	94	92	100
Construction Financing	4	3	3	3	3	2
Other	10	8	8	9	19	19
Q. Other service activities	37,717	31,020	27,751	28,212	28,083	28,211
Trade finance	324	90	59	59	59	43
Working capital	13,405	9,591	8,077	8,079	7,988	8,295
Fixed investment	21,015	19,721	18,363	18,714	18,646	18,519
Construction Financing	59	53	50	48	47	46
Other	2,913	1,565	1,202	1,312	1,344	1,308
Total	551,145	515,986	513,129	526,656	560,412	601,572

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.15 Province/Region and Disbursement & Utilization of Advances

(Billion Rupees)

Period	Province/ Region	Disbursements	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
			Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	(%)	
Jan-Jun 2022	Punjab	8,609.72	8,319.52	96.63	290.19	3.37	864.27	9,183.79	42.12	106.67
	Sindh	11,187.72	10,423.73	93.17	763.99	6.83	268.06	10,691.79	49.04	95.57
	KPK	122.17	113.56	92.95	8.61	7.05	105.10	218.66	1.00	178.98
	Balochistan	17.21	16.93	98.38	0.28	1.62	120.41	137.34	0.63	798.07
	Islamabad	1,840.83	1,469.13	79.81	371.70	20.19	67.74	1,536.87	7.05	83.49
	Gilgit-Baltistan	6.97	6.86	98.55	0.10	1.45	0.82	7.69	0.04	110.34
	AJK	19.70	19.63	99.68	0.06	0.32	8.54	28.17	0.13	143.04
Total		21,804.31	20,369.37	93.42	1,434.94	6.58	1,434.94	21,804.31	100.00	
Jul-Dec 2022	Punjab	8,594.54	8,359.93	97.27	234.61	2.73	692.81	9,052.74	38.21	105.33
	Sindh	12,852.85	12,161.49	94.62	691.36	5.38	220.10	12,381.59	52.26	96.33
	KPK	117.74	110.25	93.64	7.49	6.36	162.87	273.12	1.15	231.97
	Balochistan	17.87	17.47	97.74	0.40	2.26	179.08	196.55	0.83	1,099.75
	Islamabad	2,083.02	1,614.36	77.50	468.66	22.50	137.28	1,751.64	7.39	84.09
	Gilgit-Baltistan	7.64	7.55	98.72	0.10	1.28	1.32	8.86	0.04	115.96
	AJK	18.43	18.41	99.89	0.02	0.11	9.18	27.59	0.12	149.71
Total		23,692.09	22,289.45	94.08	1,402.64	5.92	1,402.64	23,692.09	100.00	
Jan-Jun 2023 ¹	Punjab	9,088.11	8,816.74	97.01	271.38	2.99	1,007.81	9,824.55	40.24	108.10
	Sindh	11,932.42	11,487.20	96.27	445.21	3.73	245.78	11,732.98	48.05	98.33
	KPK	141.04	138.48	98.18	2.56	1.82	116.11	254.58	1.04	180.51
	Balochistan	19.50	19.17	98.31	0.33	1.69	164.17	183.34	0.75	940.17
	Islamabad	3,210.65	2,322.04	72.32	888.60	27.68	62.60	2,384.65	9.77	74.27
	Gilgit-Baltistan	8.97	8.91	99.30	0.06	0.70	1.40	10.31	0.04	114.87
	AJK	16.61	16.59	99.87	0.02	0.13	10.31	26.90	0.11	161.93
Total		24,417.30	22,809.13	93.41	1,608.17	6.59	1,608.17	24,417.30	100.00	

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 30th Jun & 1st Jul - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."

2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.

3. Place of Utilization" refers to the place where the funds are being utilized by borrower.

3.16 Province/Region and place of Disbursement and Utilization

(Billion Rupees)

Place of disbursement	Place of Utilization	Jan-Jun-22		Jul-Dec-22		Jan-Jun ^P -23	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	8,319.52	96.63	8,359.93	97.27	8,816.74	97.01
	Sindh	227.92	2.65	166.27	1.93	211.80	2.33
	KPK	17.01	0.20	22.68	0.26	20.22	0.22
	Balochistan	0.43	..	0.24	..	0.38	..
	Islamabad	38.07	0.44	37.46	0.44	33.88	0.37
	Gilgit-Baltistan	0.05	..	0.15	..	0.16	..
	AJK	6.70	0.08	7.81	0.09	4.94	0.05
Punjab Total		8,609.72	100.00	8,594.54	100.00	9,088.11	100.00
Sindh	Punjab	565.47	5.05	319.13	2.48	193.69	1.62
	Sindh	10,423.73	93.17	12,161.49	94.62	11,487.20	96.27
	KPK	50.79	0.45	97.44	0.76	54.38	0.46
	Balochistan	119.60	1.07	178.35	1.39	163.56	1.37
	Islamabad	25.91	0.23	94.03	0.73	27.05	0.23
	Gilgit-Baltistan	0.75	0.01	1.13	0.01	1.22	0.01
	AJK	1.47	0.01	1.28	0.01	5.31	0.04
Sindh Total		11,187.72	100.00	12,852.85	100.00	11,932.42	100.00
KPK	Punjab	3.21	2.62	0.16	0.13	0.24	0.17
	Sindh	1.62	1.32	1.44	1.22	0.68	0.48
	KPK	113.64	93.04	110.39	93.76	138.48	98.18
	Balochistan	-	-	..	..	-	-
	Islamabad	3.63	2.97	5.71	4.85	1.62	1.15
	Gilgit-Baltistan	..	..	-	-	-	-
	AJK	0.06	0.05	0.04	0.04	0.02	0.01
KPK Total		122.17	100.00	117.74	100.00	141.04	100.00
Balochistan	Punjab	..	0.01	0.01	0.08	..	..
	Sindh	0.28	1.61	0.39	2.18	0.33	1.68
	KPK	..	..	-	-	..	..
	Balochistan	16.93	98.38	17.47	97.74	19.17	98.31
	Islamabad	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	-	-	..	..	-	-
Balochistan Total		17.21	100.00	17.87	100.00	19.50	100.00
Islamabad	Punjab	295.58	16.06	373.50	17.93	813.85	25.35
	Sindh	38.24	2.08	52.00	2.50	32.97	1.03
	KPK	37.21	2.02	42.61	2.05	41.50	1.29
	Balochistan	0.36	0.02	0.46	0.02	0.22	0.01
	Islamabad	1,469.13	79.81	1,614.36	77.50	2,322.04	72.32
	Gilgit-Baltistan	0.01	..	0.04	..	0.02	..
	AJK	0.31	0.02	0.04	..	0.04	..
Islamabad Total		1,840.83	100.00	2,083.02	100.00	3,210.65	100.00
Gilgit-Baltistan	Punjab	..	0.03	..	0.01	0.01	0.13
	Sindh	-	-	-	-	-	-
	KPK	..	..	..	0.05	..	..
	Balochistan	0.02	0.27	0.03	0.38	..	0.01
	Islamabad	0.08	1.16	0.06	0.83	0.05	0.56
	Gilgit-Baltistan	6.86	98.55	7.55	98.72	8.91	99.30
	AJK	-	-	-	-	-	-
Gilgit-Baltistan Total		6.97	100.00	7.64	100.00	8.97	100.00
AJK	Punjab	0.01	0.04	0.01	0.04	0.02	0.09
	Sindh	..	0.01	-	-	..	..
	KPK	0.01	0.03	..	0.01	..	0.01
	Balochistan	-	-	-	-	-	-
	Islamabad	0.05	0.25	0.01	0.06	..	0.03
	Gilgit-Baltistan	..	..	-	-	-	-
	AJK	19.63	99.68	18.41	99.89	16.59	99.87
AJK Total		19.70	100.00	18.43	100.00	16.61	100.00
Grand Total		21,804.31		23,692.09		24,417.30	

Source: Core Statistics Department

3.17 Province/Region and Place of Utilization and Disbursement

(Billion Rupees)

Place of Utilization	Place of Disbursement	Jan-Jun-22		Jul-Dec-22		Jan-Jun ^P -23	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	8,319.52	90.59	8,359.93	92.35	8,816.74	89.74
	Sindh	565.47	6.16	319.13	3.53	193.69	1.97
	KPK	3.21	0.03	0.16	..	0.24	..
	Balochistan	..	..	0.01	..	..	..
	Islamabad	295.58	3.22	373.50	4.13	813.85	8.28
	Gilgit-Baltistan	..	..	..	..	0.01	..
	AJK	0.01	..	0.01	..	0.02	..
Punjab Total		9,183.79	100.00	9,052.74	100.00	9,824.55	100.00
Sindh	Punjab	227.92	2.13	166.27	1.34	211.80	1.81
	Sindh	10,423.73	97.49	12,161.49	98.22	11,487.20	97.91
	KPK	1.62	0.02	1.44	0.01	0.68	0.01
	Balochistan	0.28	..	0.39	..	0.33	..
	Islamabad	38.24	0.36	52.00	0.42	32.97	0.28
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	..	..	..	..	..	..
Sindh Total		10,691.79	100.00	12,381.59	100.00	11,732.98	100.00
KPK	Punjab	17.01	7.78	22.68	8.30	20.22	7.94
	Sindh	50.79	23.23	97.44	35.68	54.38	21.36
	KPK	113.64	51.97	110.39	40.42	138.48	54.39
	Balochistan	..	..	-	-	..	..
	Islamabad	37.21	17.02	42.61	15.60	41.50	16.30
	Gilgit-Baltistan	..	..	..	..	..	..
	AJK	0.01	..	..	..	..	..
KPK Total		218.66	100.00	273.12	100.00	254.58	100.00
Balochistan	Punjab	0.43	0.31	0.24	0.12	0.38	0.21
	Sindh	119.60	87.09	178.35	90.74	163.56	89.21
	KPK	-	-	..	..	-	-
	Balochistan	16.93	12.33	17.47	8.89	19.17	10.46
	Islamabad	0.36	0.26	0.46	0.23	0.22	0.12
	Gilgit-Baltistan	0.02	0.01	0.03	0.01	..	..
	AJK	-	-	-	-	-	-
Balochistan Total		137.34	100.00	196.55	100.00	183.34	100.00
Islamabad	Punjab	38.07	2.48	37.46	2.14	33.88	1.42
	Sindh	25.91	1.69	94.03	5.37	27.05	1.13
	KPK	3.63	0.24	5.71	0.33	1.62	0.07
	Balochistan	-	-	-	-	-	-
	Islamabad	1,469.13	95.59	1,614.36	92.16	2,322.04	97.37
	Gilgit-Baltistan	0.08	0.01	0.06	..	0.05	..
	AJK	0.05	..	0.01	..	..	..
Islamabad Total		1,536.87	100.00	1,751.64	100.00	2,384.65	100.00
Gilgit Baltistan	Punjab	0.05	0.70	0.15	1.65	0.16	1.56
	Sindh	0.75	9.82	1.13	12.77	1.22	11.79
	KPK	..	0.01	-	-	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.01	0.15	0.04	0.45	0.02	0.20
	Gilgit-Baltistan	6.86	89.32	7.55	85.13	8.91	86.45
	AJK	..	0.01	-	-	-	-
Gilgit-Baltistan Total		7.69	100.00	8.86	100.00	10.31	100.00
AJK	Punjab	6.70	23.79	7.81	28.32	4.94	18.37
	Sindh	1.47	5.20	1.28	4.65	5.31	19.76
	KPK	0.06	0.23	0.04	0.16	0.02	0.06
	Balochistan	-	-	..	..	-	-
	Islamabad	0.31	1.10	0.04	0.14	0.04	0.14
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	19.63	69.69	18.41	66.72	16.59	61.67
AJK Total		28.17	100.00	27.59	100.00	26.90	100.00
Grand Total		21,804.31		23,692.09		24,417.30	

Source: Core Statistics Department

- : Value is zero; .. : Amount is less than 5.0 million

3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-22			Mar-23			Jun-23 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	-	0.01	0.01	-	0.02	0.02	-	0.02	0.02
	Government	30.64	1,182.32	1,212.96	29.94	1,406.03	1,435.97	28.68	1,858.58	1,887.26
	Non-Financial Public Sector Enterprises	-	1,350.36	1,350.36	-	1,506.54	1,506.54	-	1,657.83	1,657.83
	NBFCs & Financial Auxiliaries	0.02	514.25	514.27	0.01	340.93	340.94	0.01	330.00	330.01
	Private Sector (Business)	243.28	7,080.97	7,324.26	295.50	6,729.81	7,025.31	274.59	6,515.88	6,790.47
	Trust Funds & Non Profit Organizations	-	16.34	16.34	-	14.55	14.55	-	13.62	13.62
	Personal/Individuals	144.12	998.57	1,142.68	79.72	1,049.22	1,128.93	78.88	1,047.62	1,126.49
	Others	0.32	2.84	3.16	1.65	1.20	2.85	1.20	1.02	2.22
	Total	418.37	11,145.66	11,564.03	406.82	11,048.30	11,455.12	383.36	11,424.57	11,807.93
Punjab	Foreign Constituents	-	-	-	-	-	-	-	0.02	0.02
	Government	-	751.55	751.55	-	726.46	726.46	-	1,035.40	1,035.40
	Non-Financial Public Sector Enterprises	-	394.53	394.53	-	444.16	444.16	-	501.07	501.07
	NBFCs & Financial Auxiliaries	-	29.28	29.28	-	36.06	36.06	-	36.12	36.12
	Private Sector (Business)	185.12	3,099.48	3,284.60	193.74	2,885.41	3,079.15	173.19	2,793.24	2,966.44
	Trust Funds & Non Profit Organizations	-	4.85	4.85	-	4.90	4.90	-	4.50	4.50
	Personal/Individuals	11.13	386.45	397.58	35.62	335.98	371.60	33.62	343.94	377.56
	Others	0.07	0.48	0.55	1.40	0.41	1.81	0.91	0.57	1.47
	Total	196.32	4,666.61	4,862.93	230.76	4,433.40	4,664.16	207.72	4,714.86	4,922.58
Sindh	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	30.64	379.80	410.44	29.94	348.59	378.53	28.68	391.75	420.43
	Non-Financial Public Sector Enterprises	-	625.26	625.26	-	718.23	718.23	-	845.22	845.22
	NBFCs & Financial Auxiliaries	0.02	324.85	324.87	0.01	187.22	187.23	0.01	193.66	193.68
	Private Sector (Business)	39.02	3,023.87	3,062.89	37.23	2,921.93	2,959.16	37.40	2,900.77	2,938.16
	Trust Funds & Non Profit Organizations	-	5.40	5.40	-	5.14	5.14	-	4.37	4.37
	Personal/Individuals	4.05	507.51	511.56	26.67	599.98	626.65	28.44	607.42	635.86
	Others	-	2.36	2.36	-	0.79	0.79	-	0.45	0.45
	Total	73.72	4,869.05	4,942.78	93.86	4,781.88	4,875.74	94.53	4,943.66	5,038.19
Khyber Pakhtunkhwa	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	21.05	21.05	-	22.05	22.05	-	..	..
	Non-Financial Public Sector Enterprises	-	61.13	61.13	-	59.42	59.42	-	18.42	18.42
	NBFCs & Financial Auxiliaries	-	0.26	0.26	-	0.56	0.56	-	0.06	0.06
	Private Sector (Business)	12.51	226.76	239.27	55.47	181.41	236.89	55.10	63.63	118.73
	Trust Funds & Non Profit Organizations	-	0.27	0.27	-	0.26	0.26	-	0.25	0.25
	Personal/Individuals	127.46	56.60	184.06	7.54	69.91	77.44	6.74	50.61	57.35
	Others	-	-	-	-	-	-	-	-	-
	Total	139.97	366.06	506.03	63.01	333.62	396.63	61.85	132.96	194.81
Balochistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	1.94	1.94	-	1.96	1.96	-	1.96	1.96
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	3.28	5.30	8.58	4.66	5.49	10.15	4.32	5.09	9.41
	Trust Funds & Non Profit Organizations	-	-	-	-	0.18	0.18	-	0.35	0.35
	Personal/Individuals	0.61	2.34	2.95	7.20	4.94	12.14	7.33	4.93	12.26
	Others	0.25	-	0.25	0.25	-	0.25	0.30	-	0.30
	Total	4.14	9.58	13.72	12.11	12.57	24.68	11.95	12.33	24.28
Islamabad	Foreign Constituents	-	0.01	0.01	-	0.02	0.02	-	-	-
	Government	-	27.99	27.99	-	306.96	306.96	-	429.47	429.47
	Non-Financial Public Sector Enterprises	-	269.45	269.45	-	284.72	284.72	-	293.11	293.11
	NBFCs & Financial Auxiliaries	-	159.86	159.86	-	117.09	117.09	-	100.15	100.15
	Private Sector (Business)	0.24	699.41	699.65	0.24	709.74	709.98	0.26	730.57	730.83
	Trust Funds & Non Profit Organizations	-	5.83	5.83	-	4.06	4.06	-	4.15	4.15
	Personal/Individuals	0.20	43.71	43.91	0.38	32.46	32.84	0.37	34.78	35.15
	Others	-	..	..	-	..	..	-	..	..
	Total	0.44	1,206.25	1,206.69	0.62	1,455.07	1,455.68	0.63	1,592.24	1,592.86

3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-22			Mar-23			Jun-23 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Gilgit-Baltistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	2.24	4.01	6.26	2.46	2.98	5.43	3.01	2.80	5.81
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.28	0.84	1.12	0.46	1.31	1.77	0.46	1.33	1.80
	Others	-	-	-	-	-	-	-	-	-
Total	2.52	4.85	7.37	2.92	4.28	7.21	3.48	4.13	7.61	
AJK	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.87	22.13	23.00	1.70	22.84	24.54	1.30	19.78	21.08
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.39	1.12	1.50	1.85	4.63	6.48	1.92	4.60	6.52
	Others	-	-	-	-	-	-	-	-	-
Total	1.26	23.25	24.50	3.54	27.48	31.02	3.22	24.38	27.60	

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

Data on "Outstanding Advances" is based on disbursements by the bank branches located in the respective regions and place of actual utilization for these advances may be different from the place of disbursements. The regional position may not reflect the true picture since offices of large companies operating in different regions might have used banking facilities located in different regions. Data relating to actual utilization is under process and will be disseminated as and when collected from banks and compiled by SBP.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (30th June or 31st December). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux.: NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY23									
Jul-Sep									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
All Pakistan	156,200	73,708	217,307	22,650	22,604	59,788	4,248	100,760	86,830
Jul-Dec									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
All Pakistan	458,621	153,392	220,666	38,310	52,440	63,134	7,679	239,172	94,148
Jul-Mar									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
All Pakistan	657,816	234,364	216,680	51,086	83,050	61,034	7,975	307,671	80,141
Jul-Jun									
Punjab	767,645	252,634	174,868	49,537	106,674	46,628	8,474	390,951	78,617
Sindh	165,865	110,406	52,485	11,699	19,623	12,247	1,773	59,436	15,018
Khyber Pakhtunkhwa	25,100	8,264	7,415	3,007	3,857	2,377	556	6,272	2,907
Balochistan	5,266	2,732	2,952	247	574	528	67	797	399
Azad Jammu Kashmir	2,280	596	443	14	27	66	14	2,971	541
Gilgit Baltistan	4,783	933	910	7	18	18	16	37	26
All Pakistan	970,939	375,565	239,072	64,511	130,774	61,864	10,900	460,463	97,508
FY24									
Jul-Sep									
Punjab	147,697	65,494	172,750	20,008	29,115	51,753	3,559	84,189	74,857
Sindh	33,859	28,256	50,891	5,932	6,724	13,067	928	12,114	17,175
Khyber Pakhtunkhwa	32,030	18,773	6,926	1,025	862	2,718	225	1,663	2,037
Balochistan	2,379	1,051	3,513	83	111	538	43	132	408
Azad Jammu Kashmir	631	199	472	15	40	71	11	605	470
Gilgit Baltistan	800	345	1,072	5	2	12	5	25	26
All Pakistan	217,396	114,118	235,624	27,068	36,854	68,160	4,771	98,728	94,973

3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY23									
Jul-Sep									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
All Pakistan	290,765	46,782	186,160	15,564	139,911	132,907	489,427	383,765	682,992
Jul-Dec									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
All Pakistan	696,818	107,484	203,149	34,716	289,957	134,470	1,236,144	842,446	715,566
Jul-Mar									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
All Pakistan	988,954	170,255	217,578	51,644	426,578	137,440	1,757,475	1,221,918	712,873
Jul-Jun									
Punjab	1,042,051	202,914	175,388	68,440	483,527	117,417	1,936,147	1,436,701	592,918
Sindh	171,227	31,260	33,075	2,123	70,686	17,311	352,687	291,411	130,135
Khyber Pakhtunkhwa	35,977	12,425	9,871	1,460	2,960	2,170	66,100	33,778	24,741
Balochistan	1,366	470	828	60	219	134	7,006	4,791	4,841
Azad Jammu Kashmir	12,404	2,521	1,957	67	203	226	14,779	6,319	3,233
Gilgit Baltistan	7,449	1,329	1,675	1,106	639	1,538	13,361	2,956	4,166
All Pakistan	1,270,474	250,920	222,794	73,256	558,234	138,795	2,390,080	1,775,955	760,034
FY24									
Jul-Sep									
Punjab	214,489	54,679	182,542	14,509	163,742	113,972	400,262	397,218	595,873
Sindh	29,819	8,596	34,382	551	16,789	16,734	71,089	72,480	132,249
Khyber Pakhtunkhwa	8,748	3,310	10,318	289	960	2,252	42,317	25,568	24,251
Balochistan	189	92	584	30	402	148	2,724	1,788	5,190
Azad Jammu Kashmir	1,963	492	2,005	12	37	164	2,632	1,373	3,183
Gilgit Baltistan	1,912	332	1,773	188	209	1,469	2,910	913	4,352
All Pakistan	257,120	67,501	231,603	15,579	182,139	134,738	521,934	499,339	765,098

Source: Agriculture Credit & Financial Inclusion Department

3.20 Agricultural Loans Disbursed by Holdings and Sectors

All Banks

Jul-Sep FY24

Farm (Crop) Sector

(Million Rupees)

Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Production Loans	210,360	97,010	24,384	30,864	4,254	80,111	238,998	207,985
All Crops Loan (Excluding Veg & Fruits)	205,333	64,736	22,584	25,529	3,174	21,725	231,091	111,990
Vegetables	609	403	633	1,045	102	625	1,344	2,073
Fruits/Orchards	672	1,139	972	1,866	391	3,950	2,035	6,955
Flowers/Ornamental Plants	-	-	1	18	-	-	1	18
Others	3,746	30,732	194	2,407	587	53,810	4,527	86,949
Development Loans	5,763	10,515	2,417	5,427	386	8,634	8,566	24,577
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	237	439	336	798	64	297	637	1,533
Sprinkle & Trickle Irrigation	-	-	-	-	1	2	1	2
Tractors	3,686	7,591	1,628	3,590	118	398	5,432	11,578
Orchards	470	228	314	393	36	234	820	856
Farm Transportation	187	525	-	-	16	39	203	564
Godown/Silos	535	478	60	116	19	194	614	789
Land Improvement	158	65	10	4	-	-	168	69
Farm Machinery	214	553	29	387	27	280	270	1,219
High Quality Seed Processing Units	2	42	2	6	16	375	20	423
Green House/ Tunnel Farming	-	-	-	-	1	192	1	192
Cold Storage	26	198	12	82	25	254	63	534
Others NGOs	248	396	26	53	63	6,370	337	6,819
Corporate Farming	1,273	6,592	267	562	131	9,983	1,671	17,137
Production Loans	1,273	6,592	267	562	131	9,983	1,671	17,137
Development Loans	-	-	-	-	-	-	-	-
Total	217,396	114,118	27,068	36,854	4,771	98,728	249,235	249,699

Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	256,213	64,716	5,836	77,315	262,049	142,031
Poultry	459	2,323	1,365	86,659	1,824	88,981
Fisheries	151	185	572	2,824	723	3,010
Forestry	1	..	2	..	3	1
Others	296	277	7,804	15,341	8,100	15,618
Total	257,120	67,501	15,579	182,139	272,699	249,640

Source: Agriculture Credit & Financial Inclusion Department, SBP

3.21 Classification of Scheduled Banks' Bills Purchased and Discounted All Banks

(End period: Million Rupees)

ECONOMIC GROUPS	2022			2023					
	Dec			Mar			Jun ^F		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
1. FOREIGN CONSTITUENTS	-	-	301.2	-	-	502.7	-	-	764.7
2. DOMESTIC CONSTITUENTS	148,365.5	45,434.7	156,049.8	141,070.6	42,715.4	188,422.3	150,128.4	31,430.5	204,580.2
I. GOVERNMENT	-	77.2	-	17.2	172.0	-	-	289.7	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	20,881.0	490.9	..	15,048.7	719.6	..	16,996.8	2,012.7	..
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	-	-	-	-	-	-	-	-	-
IV. PRIVATE SECTOR (BUSINESS)	127,484.5	44,854.1	156,049.8	126,004.7	41,823.4	188,422.3	133,131.6	29,128.1	204,580.2
a. Agriculture, forestry and fishing	9.7	83.0	172.7	9.7	148.0	448.6	9.7	101.0	86.3
b. Mining and quarrying	-	1,321.7	19.2	6.8	1,321.7	-	-	1,382.9	26.8
c. Manufacturing	80,360.9	33,912.2	139,485.1	74,556.4	27,571.7	171,767.4	94,960.3	23,316.6	183,759.1
01 - Manufacture of food products	8,411.3	9,133.3	6,791.3	10,536.3	6,009.9	8,359.2	12,979.4	3,757.1	6,305.2
02 - Manufacture of beverages	100.0	525.9	-	100.0	539.2	6.4	100.0	531.3	4.1
03 - Manufacture of textiles	37,076.3	9,329.3	104,112.0	38,026.6	7,474.9	130,462.3	44,509.3	7,988.6	148,965.5
04 - Manufacture of wearing apparel	718.7	1,677.5	20,616.9	1,023.0	1,632.6	23,860.5	1,142.1	1,608.3	19,169.0
05 - Manufacture of leather and related products	-	577.4	2,803.2	-	542.8	3,208.1	-	719.6	3,543.5
06 - Manufacture of paper and paper products	32.9	505.3	250.6	50.6	357.4	495.3	73.3	477.7	322.6
07 - Manufacture of coke and refined petroleum products	15,046.4	2,335.7	-	9,375.0	5,265.3	401.2	15,359.9	2,250.1	-
08 - Manufacture of chemicals and chemical products	9,529.1	4,736.6	578.6	10,332.3	1,500.0	452.6	11,185.9	1,221.1	475.4
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	120.6	93.0	62.1	120.3	270.6	107.4	85.0	499.8	113.2
10 - Manufacture of rubber and plastics products	567.4	626.8	317.6	364.3	495.6	287.8	712.8	392.5	545.0
11 - Manufacture of other non-metallic mineral products	149.0	236.2	507.2	53.0	350.7	1,222.3	20.0	203.3	1,742.5
12 - Manufacture of basic metals	258.3	1,307.4	-	147.2	648.9	-	106.0	266.9	-
13 - Manufacture of fabricated metal products, except machinery and equipment	311.7	61.3	16.0	303.6	0.5	-	296.4	76.2	20.2
14 - Manufacture of computer, electronic and optical products	125.6	249.9	15.0	208.6	-	-	50.5	-	-
15 - Manufacture of electrical equipment	164.7	1,053.8	76.0	100.0	786.9	76.0	140.3	1,759.7	124.6
16 - Manufacture of machinery and equipment	-	23.8	638.3	15.0	9.8	770.8	-	150.5	516.4
17 - Manufacture of motor vehicles, trailers and semi-trailers	560.1	1,226.0	487.3	620.4	1,189.4	594.6	591.4	1,124.4	327.5
18 - Manufacture of furniture	225.0	31.5	-	-	6.8	-	-	34.9	-
19. Other manufacturing	6,963.8	181.7	2,213.1	3,180.5	490.5	1,462.8	7,608.1	254.7	1,584.2
d. Electricity, gas, steam and air conditioning supply	3,696.6	216.2	200.0	6,014.1	-	232.0	1,148.4	-	347.0
e. Water supply; sewerage, waste management and remediation activities	230.3	-	-	272.4	-	-	-	-	-
f. Construction	254.9	372.7	48.0	25.1	380.5	38.0	-	-	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	17,887.5	6,728.5	15,153.8	20,138.5	10,326.8	15,012.4	15,427.5	2,139.4	19,328.4
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	-	11.8	31.1	-	0.5	31.1	-	0.5	31.1
02 - Wholesale trade, except of motor vehicles and motorcycles	6,181.0	5,837.7	3,557.6	7,920.6	9,619.9	3,646.0	4,684.3	1,784.1	2,175.0
03 - Retail trade, except of motor vehicles and motorcycles	11,706.5	879.0	11,565.1	12,218.0	706.4	11,335.3	10,743.2	354.9	17,122.3
h. Transportation and storage	7.0	1,772.2	99.8	10.3	1,813.9	99.8	7.0	1,772.2	119.8
i. Accommodation and food service activities	-	-	118.5	-	3.4	-	-	115.1	-
j. Information and communication	12,985.2	144.5	267.2	13,431.9	103.6	168.1	12,232.0	101.5	265.7
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	2,407.8	14.2	146.9	1,996.2	74.9	26.9	59.5	176.2	371.0
m. Administrative and support service activities	4,113.6	66.9	285.1	4,006.6	74.7	497.9	3,516.4	19.1	240.4
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	-	4.1	-	-	4.1	-	-	4.1	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	5,531.1	217.9	53.4	5,536.5	-	131.2	5,770.9	-	35.8
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	-	12.5	-	-	0.4	-	-	-	-
VI. PERSONAL	-	-	-	-	-	-	-	-	-
VII. OTHER	-	-	-	-	-	-	-	-	-
TOTAL	148,365.5	45,434.7	156,351.0	141,070.6	42,715.4	188,925.0	150,128.4	31,430.5	205,345.0

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

3.22 Classification of Scheduled Banks' Investments in Securities and Shares

(End period: Million Rupees)

SECURITIES / SHARES	2022			2023			2023		
	Dec ^R			Mar			Jun ^P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. Federal Government	14,650,657	15,112,733	14,782,136	15,907,263	16,396,787	16,127,163	17,431,123	17,927,488	17,543,321
1) Treasury Bills	3,637,634	3,820,564	3,671,232	3,922,956	4,106,382	3,956,793	5,197,151	5,409,806	5,216,726
2) Pakistan Investment Bonds (PIBs)	11,001,359	11,280,504	11,098,987	11,973,008	12,279,107	12,158,818	12,222,251	12,505,961	12,314,725
a. Fixed Rate	3,374,963	3,546,805	3,349,690	4,171,962	4,353,261	4,217,799	4,351,704	4,560,100	4,328,379
b. Floating Rate	7,626,396	7,733,699	7,749,297	7,801,046	7,925,845	7,941,020	7,870,547	7,945,860	7,986,346
3) Others	11,665	11,665	11,917	11,299	11,299	11,551	11,722	11,722	11,870
II. Provincial Government	..	..	..	..	..	..	..	..	..
III. Local Government	-	-	-	-	-	-	-	-	-
IV. SHARES	372,188	246,135	369,770	396,664	267,250	399,197	392,699	273,769	393,689
1) Quoted On The Stock Exchange	197,399	79,699	187,327	191,677	68,147	184,924	197,418	85,123	192,254
of which:									
Financial Institutions	19,547	12,714	21,981	18,752	12,812	20,958	19,210	12,968	21,092
NFPSEs	25,892	7,726	24,083	25,019	5,599	22,926	30,237	12,637	27,445
Private Sector	124,209	48,418	117,579	119,158	39,807	116,579	118,731	48,319	117,375
2) Unquoted On The Stock Exchange	174,789	166,436	182,443	204,987	199,103	214,273	195,282	188,646	201,436
of which:									
Financial Institutions	16,765	17,529	16,882	19,391	17,178	21,360	23,356	21,110	23,983
NFPSEs	100,878	101,158	108,381	117,179	117,058	124,495	122,873	122,747	130,618
Private Sector	14,680	12,856	14,694	10,585	8,177	12,582	11,229	8,177	11,383
V. DEBENTURES	3	3	3	3	3	3	3	3	3
VI. PARTICIPATION TERM CERTIFICATES	..	..	..	..	..	..	..	..	..
VII. CERTIFICATE OF INVESTEMENTS	5	1	5	5	1	5	5	1	5
VIII. TERM FINANCE CERTIFICATES	96,087	99,028	98,750	98,336	100,814	101,631	106,467	108,966	109,606
IX. MUTUAL FUNDS	13,439	12,231	13,444	12,592	10,990	12,598	12,073	10,732	12,072
X. OTHERS	5,641	5,641	5,879	6,334	6,334	6,694	6,064	6,064	6,388
XI. Islamic Banking Products - Investments	3,083,735	2,974,150	3,166,046	3,152,826	3,149,057	3,305,817	3,426,152	3,426,468	3,535,417
a. Government Islamic Securities	2,576,374	2,582,580	2,617,163	2,635,135	2,638,680	2,729,337	2,916,239	2,923,703	2,968,906
1. GOP Ijara Sukuk	2,491,299	2,495,881	2,526,950	2,523,122	2,524,400	2,610,692	2,825,149	2,830,702	2,877,025
a. Variable Rental Rate	1,976,824	1,980,251	2,003,039	1,892,550	1,909,122	1,956,780	2,228,657	2,230,676	2,271,117
b. Fixed Rental Rate	514,475	515,630	523,911	630,572	615,278	653,912	596,492	600,026	605,907
2. Bai Muajjal - Government	23,789	23,789	28,549	23,789	23,789	29,175	-	-	-
3. Islamic Naya Pakistan Certificate	44,975	45,000	45,352	68,042	68,042	69,288	70,380	70,380	71,171
4. Other	16,312	17,911	16,312	20,181	22,448	20,181	20,710	22,622	20,710
b. Corporate Sukuks	472,464	356,584	513,008	481,879	474,566	539,007	472,155	467,806	527,558
1) Diminishing Musharaka Sukuk	143,361	143,244	146,718	148,201	145,225	153,277	145,421	142,609	149,751
2) Ijarah Sukuk	189,735	73,386	220,428	190,356	187,861	240,539	190,316	187,824	234,151
3) Modaraba Sukuk	9,303	9,303	9,444	10,954	10,954	11,327	10,779	10,779	11,025
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	130,066	130,651	136,419	132,368	130,526	133,864	125,639	126,594	132,632
c. Wakala Placements	-	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	6,023	6,023	6,119	7,233	7,233	7,404	6,954	6,954	7,106
h. Other Islamic Mode of Investments	28,874	28,964	29,756	28,580	28,579	30,069	30,804	28,004	31,847
TOTAL	18,221,756	18,449,923	18,436,034	19,574,025	19,931,237	19,953,109	21,374,587	21,753,491	21,600,502

Source: Core Statistics Department

3.23 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF INTEREST	2022		2023	
	Dec	Mar	Jun ^P	
00.00	6,093,605.0	6,579,541.3	7,045,365.4	
01.00*	184,419.6	245,769.3	243,675.5	
02.00*	233,589.4	308,066.0	229,624.3	
03.00*	49,322.0	12,842.0	12,253.8	
04.00*	16,129.5	31,190.5	60,961.6	
05.00*	24,715.5	52,136.4	59,226.1	
05.25	3,661.7	7,614.7	27,708.2	
05.50	3,943.0	3,352.2	31,111.3	
05.75	13,107.3	4,484.3	4,085.9	
06.00	5,729.5	6,946.9	34,928.5	
06.25	2,320.6	894.4	1,227.7	
06.50	2,667.7	2,882.1	3,081.3	
06.75	1,385.5	1,960.8	1,454.6	
07.00	25,863.4	9,685.1	9,288.2	
07.25	5,379.3	2,577.9	4,335.2	
07.50	8,652.9	19,582.3	21,691.4	
07.75	2,623.8	3,351.8	2,407.1	
08.00	14,253.1	11,981.2	16,792.1	
08.25	4,859.3	5,418.1	10,913.5	
08.50	7,101.1	5,974.4	13,128.1	
08.75	4,801.3	3,752.4	5,286.7	
09.00	30,961.4	12,764.1	9,243.5	
09.25	26,137.7	4,498.3	19,061.3	
09.50	9,558.3	11,018.4	43,282.1	
09.75	26,011.5	17,837.7	9,519.8	
10.00	32,302.3	19,963.0	30,556.1	
10.25	42,119.3	20,232.4	12,477.0	
10.50	44,857.3	20,384.2	6,278.0	
10.75	20,451.6	32,147.5	18,798.2	
11.00	31,151.2	50,827.1	9,148.2	
11.25	29,184.2	12,035.9	12,043.4	
11.50	29,131.6	13,310.4	11,640.7	
11.75	33,727.7	92,620.7	35,290.9	
12.00	136,958.5	58,010.5	35,717.8	
12.25	16,878.8	34,029.4	6,712.6	
12.50	42,107.9	24,685.2	15,289.7	
12.75	27,366.4	79,045.5	11,907.7	
13.00	41,304.2	137,889.4	150,351.6	
13.25	14,454.1	10,577.1	4,116.3	
13.50	69,055.6	48,547.0	12,076.9	
13.75	32,628.3	17,770.4	4,737.1	
14.00	107,900.8	40,385.1	33,091.3	
14.25	44,726.4	24,913.2	15,701.7	
14.50	5,960,059.2	314,859.3	100,738.8	
14.75	798,448.5	146,914.8	20,412.6	
15.00	626,873.4	81,286.7	41,647.8	
15.25	232,825.9	88,797.7	30,410.2	
15.50	528,564.3	4,589,061.0	52,977.8	
15.75	218,048.8	1,052,250.0	111,718.1	
16.00	263,913.0	318,415.3	160,356.3	
16.25	278,168.5	763,320.3	86,118.6	
16.50	128,537.5	335,125.7	50,403.5	
16.75	149,076.8	406,412.2	33,838.8	
17.00	137,774.1	182,896.9	54,355.4	
17.25	44,150.3	74,156.6	33,645.8	
17.50	4,512.7	41,092.9	17,835.0	
17.75	-	50,850.6	21,951.9	
18.00	4,673.7	182,608.2	38,527.2	
18.25	-	41,769.3	31,947.8	
18.50	8.2	145,252.8	26,763.9	
18.75	-	65,618.4	59,964.9	
19.00	1,249.4	91,075.4	199,532.7	
19.25	-	128,729.5	41,944.9	
19.50	1.5	64,610.3	6,031,010.6	
19.75	-	50,472.0	963,913.0	
20.00	10.3	76,393.9	666,503.9	
20.25	-	28,770.2	138,865.0	
20.50	-	85,562.0	472,775.3	
20.75	-	23,147.0	304,570.6	
21.00	5.3	60,979.7	174,112.8	
21.25	-	6,727.3	129,357.0	
21.50	10.9	10.4	59,451.4	
21.75	-	4,379.0	109,701.6	
22.00 & above	28.7	28.4	278,288.3	
Total	16,974,046.5	17,605,070.1	18,889,229.7	

Source: Core Statistics Department

Notes:

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

3.24 Scheduled Banks' Deposits by Rates of Return (Islamic Banking)

(Million Rupees)

RATE OF RETURN	2022	2023	
	Dec	Mar	Jun ^P
00.00	1,950,291.66	2,160,712.86	2,318,728.27
01.00*	82,686.56	171,265.94	186,344.80
02.00*	73,185.22	87,054.02	69,636.36
03.00*	8,392.05	18,742.92	26,195.08
04.00*	62,672.04	13,545.93	2,805.44
05.00*	40,767.05	68,542.88	46,902.62
05.25	3,901.99	16,210.14	866.17
05.50	12,999.49	9,252.32	1,822.81
05.75	9,605.24	6,290.37	1,561.32
06.00	72,323.82	9,105.49	6,159.15
06.25	145,130.78	6,236.85	1,146.75
06.50	18,744.32	48,801.49	34,850.00
06.75	58,936.64	119,341.52	121,312.39
07.00	500,980.09	21,665.21	68,894.11
07.25	68,654.86	20,882.92	14,214.81
07.50	34,996.53	76,071.75	11,879.65
07.75	33,463.75	8,655.95	6,704.74
08.00	14,617.63	40,762.51	14,708.28
08.25	21,219.13	20,879.88	4,220.20
08.50	72,792.34	506,081.85	72,891.89
08.75	16,343.22	38,847.20	14,903.51
09.00	12,207.29	20,218.65	17,660.77
09.25	44,646.07	19,278.81	21,403.23
09.50	25,875.40	19,776.02	15,600.50
09.75	12,614.04	22,648.17	33,674.30
10.00	112,630.46	39,699.89	382,436.54
10.25	8,605.10	4,017.39	18,146.44
10.50	50,370.16	33,550.11	175,205.72
10.75	12,700.87	15,463.83	40,201.77
11.00	18,523.66	13,757.88	42,559.97
11.25	17,426.79	8,805.92	51,275.42
11.50	96,773.39	43,235.93	27,054.99
11.75	6,096.41	25,893.03	8,190.93
12.00	36,098.73	21,193.37	11,286.73
12.25	9,352.81	42,891.81	17,524.43
12.50	21,532.42	12,980.96	34,621.67
12.75	30,853.34	19,022.51	4,470.33
13.00	45,726.52	71,392.98	8,040.10
13.25	23,310.82	88,489.61	29,348.15
13.50	26,606.97	22,744.37	54,621.49
13.75	51,677.72	24,383.74	5,623.63
14.00	60,712.01	59,776.83	31,166.77
14.25	46,499.46	17,235.19	18,569.96
14.50	243,013.47	40,680.08	71,721.84
14.75	61,454.95	59,337.68	32,623.24
15.00	109,622.07	88,739.78	79,456.31
15.25	59,123.66	32,633.67	6,465.59
15.50	189,757.11	220,519.68	72,013.20
15.75	92,506.43	39,115.36	16,149.47
16.00	162,857.32	72,425.75	64,190.39
16.25	18,487.26	15,273.75	35,739.29
16.50	16,395.55	36,220.31	34,089.96
16.75	11,002.98	22,759.53	9,317.99
17.00	5,750.00	28,380.05	47,910.80
17.25	21,507.97	31,402.73	22,740.35
17.50	2.50	197,241.39	38,341.68
17.75	-	12,056.91	10,453.60
18.00	-	74,680.22	64,708.44
18.25	-	45,019.60	20,343.39
18.50	-	33,917.36	65,374.42
18.75	-	31,155.57	30,452.51
19.00	2,592.10	16,569.22	91,524.07
19.25	-	6,841.85	66,166.02
19.50	-	12,545.61	221,210.53
19.75	-	1,080.00	70,737.20
20.00	-	3,270.37	53,406.09
20.25	-	-	64,819.15
20.50	-	5,850.00	223,504.40
20.75	-	-	28,937.01
21.00	-	700.00	27,757.36
21.25	-	-	24,167.14
21.50	-	-	21,955.71
21.75	-	-	54,043.93
22.00 & above	-	-	48,433.36
Total	5,067,618.19	5,243,823.42	5,794,186.62

Source: Core Statistics Department

Notes:

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

3.25 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

(End of period : Million Rupees)

RATE OF INTEREST	Dec ^R -22		Mar-23		Jun ^P -23	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	337,202.27	333,243.90	526,473.37	482,413.49	572,126.95	526,936.39
01.00*	6,329.97	5,279.75	7,418.83	6,946.61	6,727.15	6,311.03
02.00*	111,584.41	111,217.95	126,767.06	126,514.79	129,766.88	129,586.02
03.00*	193,844.08	193,498.21	250,751.42	250,647.54	253,546.21	253,546.21
04.00*	161,601.70	161,530.66	142,346.59	142,194.52	140,922.11	140,861.21
05.00*	316,927.75	293,168.45	267,335.84	266,463.26	252,493.61	251,631.40
06.00*	44,146.25	42,747.93	34,823.08	33,806.08	35,422.93	35,351.04
07.00*	22,756.26	22,610.60	34,130.49	26,414.17	42,822.87	32,527.21
08.00*	33,625.39	33,625.39	312,602.42	28,810.52	395,397.19	23,609.54
08.25	4,254.14	4,254.14	3,809.60	3,809.60	13,868.36	3,758.06
08.50	2,612.88	2,612.88	2,113.43	2,113.43	1,830.63	1,830.63
08.75	833.25	833.25	260.27	260.27	293.86	293.86
09.00	17,774.24	17,774.24	16,791.85	16,791.85	38,533.95	13,652.99
09.25	47,865.45	47,865.45	11,152.23	11,152.23	676.41	676.41
09.50	57,407.18	57,407.18	11,680.81	11,680.81	2,172.12	2,172.12
09.75	34,590.04	28,353.52	4,253.45	4,253.45	780.28	780.28
10.00	274,525.32	274,525.32	64,958.69	64,958.69	5,973.56	5,973.56
10.25	6,503.52	6,503.52	3,582.86	3,582.86	13,381.74	384.18
10.50	6,790.34	6,790.34	1,518.96	1,518.96	7,936.24	236.44
10.75	49,759.71	18,392.21	34,738.96	1,954.73	51,276.36	1,202.12
11.00	75,713.87	26,624.84	90,749.58	33,643.68	27,343.26	15,109.79
11.25	25,501.42	2,731.92	539.91	539.91	449.75	449.75
11.50	30,676.80	1,833.52	47,212.43	4,445.91	115,891.58	317.75
11.75	9,767.86	836.05	402.95	388.31	175.31	175.31
12.00	32,181.32	32,181.32	22,323.04	22,024.19	32,429.27	21,167.86
12.25	4,603.97	4,373.97	1,260.82	1,260.82	1,147.33	1,147.33
12.50	3,757.45	3,757.45	14,675.48	14,675.48	9,836.50	2,060.41
12.75	3,079.81	3,079.81	20,194.00	1,461.85	31,145.10	12,267.83
13.00	73,629.00	73,629.00	44,532.80	28,985.07	39,123.76	23,497.66
13.25	70,793.75	5,922.27	77,434.16	12,294.37	78,990.18	13,867.92
13.50	4,484.28	4,484.28	14,262.93	14,262.93	17,554.58	17,554.58
13.75	17,348.64	17,276.94	8,117.49	8,117.49	42,567.24	6,857.08
14.00	60,655.35	30,265.19	73,447.47	73,447.47	93,712.70	60,611.78
14.25	5,988.58	5,988.58	1,220.04	1,220.04	500.23	500.23
14.50	108,506.90	4,559.90	57,260.05	3,844.84	37,048.79	4,442.27
14.75	35,502.52	19,811.61	7,625.95	7,625.95	6,323.23	6,323.23
15.00	5,274.57	5,074.98	23,838.21	15,217.24	15,961.59	7,336.01
15.25	99,205.58	19,812.62	41,864.83	5,192.24	31,561.94	2,767.18
15.50	53,989.08	22,417.81	8,619.33	8,366.49	6,477.92	6,477.92
15.75	439,950.49	243,311.41	27,438.41	15,914.00	8,150.04	8,150.04
16.00	479,947.68	363,436.11	67,408.88	39,410.66	37,944.44	17,073.76
16.25	432,255.02	322,653.61	60,466.53	60,466.53	19,758.88	19,758.88
16.50	544,612.31	445,990.01	199,541.71	90,198.58	62,255.53	58,740.27
16.75	392,271.00	333,763.67	56,760.91	40,368.73	35,566.95	22,119.52
17.00	360,741.63	313,176.90	415,766.29	279,390.67	149,053.70	145,561.76
17.25	422,121.06	348,608.41	332,656.50	194,181.63	70,674.60	70,649.40
17.50	626,087.05	476,192.15	381,713.84	288,149.82	219,891.36	143,548.05
17.75	291,947.75	217,503.58	255,748.31	237,837.59	39,414.68	37,949.97
18.00	488,011.95	224,444.36	310,595.71	238,871.49	221,764.19	159,038.82
18.25	171,769.03	137,871.48	176,081.30	132,579.86	70,396.88	46,784.23
18.50	106,265.83	104,227.48	210,121.45	145,759.26	36,473.18	33,863.56
18.75	156,685.52	119,960.94	120,258.78	105,930.11	20,479.56	18,023.20
19.00	108,488.47	73,897.84	190,701.58	136,522.35	77,303.93	42,384.88
19.25	97,283.25	97,283.25	149,428.47	77,937.61	35,765.08	29,216.28
19.50	26,353.64	26,353.64	274,969.11	192,092.90	24,296.53	7,677.14
19.75	45,220.91	45,220.91	112,522.06	89,250.35	15,875.62	15,875.62
20.00	40,393.28	40,393.27	253,901.81	228,644.58	28,339.11	28,230.99
20.25	31,056.46	31,056.46	132,631.38	131,923.52	20,748.59	20,748.59
20.50	33,605.56	33,605.56	217,497.33	215,755.04	9,298.66	9,298.66
20.75	33,749.60	33,749.60	186,643.88	119,097.45	81,212.28	81,087.75
21.00	55,125.49	55,125.49	140,508.94	139,785.20	71,011.29	66,384.04
21.25	57,052.79	57,052.79	93,543.44	77,686.30	36,840.18	36,660.18
21.50	22,620.84	22,620.84	110,928.09	107,378.54	83,990.84	33,811.75
21.75	19,639.70	19,639.70	49,062.16	48,614.23	217,040.14	164,673.41
22.00	53,092.12	53,092.12	204,129.03	141,469.26	607,525.42	227,135.16
22.25	43,228.87	43,228.87	137,959.75	71,115.69	342,003.18	303,352.98
22.50	6,555.28	6,555.28	272,204.43	68,008.08	380,823.10	309,608.59
22.75	4,056.52	4,056.52	40,682.87	40,682.87	381,546.72	333,724.08
23.00	4,274.69	4,274.69	106,733.50	106,256.01	444,463.22	314,081.32
23.25	8,456.89	8,456.89	24,720.79	24,705.70	264,131.40	147,958.17
23.50	128,023.91	128,023.91	149,853.62	149,750.32	539,790.68	289,331.71
23.75	17,526.28	17,526.28	26,037.13	26,037.13	117,163.87	86,925.08
24.00	22,325.37	22,325.37	31,841.57	31,841.57	250,104.91	170,159.75
24.25	1,089.49	1,089.49	10,247.36	10,247.36	73,509.46	64,006.62
24.50	358.24	358.24	12,791.81	12,791.81	158,118.19	78,227.72
24.75	3,572.28	3,572.28	5,803.11	5,803.11	35,792.34	33,409.25
25.00 & above	174,812.48	175,376.51	254,267.27	254,322.90	594,440.36	555,785.66
TOTAL	8,402,223.56	6,601,972.78	8,217,260.78	6,120,080.93	8,437,148.71	5,865,269.41

Notes:

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

Source: Core Statistics Department

3.26 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

(End of Period: Million Rupees)

RATE OF RETURN	2022		2023		2023	
	Dec ^R		Mar		Jun ^F	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	216,594.65	212,664.12	214,677.26	206,667.15	245,315.73	244,012.36
01.00*	1,291.72	1,291.72	999.13	999.13	970.78	970.78
02.00*	51,648.43	51,648.43	51,397.49	51,397.49	51,320.08	51,320.08
03.00*	69,287.14	69,278.11	85,464.98	85,455.95	79,456.63	79,449.10
04.00*	75,792.52	75,792.52	56,471.49	56,471.49	59,755.91	59,755.91
05.00*	95,486.34	95,486.34	94,452.15	94,301.95	102,161.05	102,109.05
06.00*	10,113.83	9,919.59	9,819.47	9,819.47	9,526.83	9,526.83
07.00*	22,033.21	22,033.21	42,677.27	22,678.09	23,897.19	23,897.19
08.00*	12,978.18	12,947.31	8,773.09	8,773.09	9,415.65	9,415.65
08.25	2,873.97	2,873.97	3,088.86	3,088.86	2,591.08	2,591.08
08.50	2,029.56	2,029.56	1,154.16	1,117.70	759.30	759.30
08.75	4,944.06	4,944.06	3,942.94	3,942.94	3,456.37	3,456.37
09.00	5,922.06	5,922.06	7,310.93	7,310.93	1,061.39	1,061.39
09.25	6,068.60	6,068.60	991.51	991.51	1,933.96	1,933.96
09.50	18,627.57	18,627.57	6,876.58	6,876.58	1,947.07	1,947.07
09.75	15,439.16	15,439.16	4,904.12	4,904.12	319.99	319.99
10.00	139,699.08	139,699.08	40,720.55	40,720.55	4,657.45	4,657.45
10.25	2,026.69	2,026.69	1,707.46	1,707.46	1,347.97	1,347.97
10.50	1,239.11	1,239.11	540.19	540.19	7,946.28	1,316.78
10.75	5,391.65	5,391.65	3,152.50	3,152.50	948.01	948.01
11.00	52,780.03	14,811.05	62,493.39	14,905.85	4,562.07	4,510.79
11.25	3,015.79	3,015.79	1,311.74	1,311.74	448.95	448.95
11.50	2,392.03	2,392.03	4,446.82	2,446.82	43,198.65	1,871.94
11.75	3,489.68	3,489.68	2,376.81	2,376.81	1,822.35	1,822.35
12.00	4,645.70	4,645.70	3,168.33	3,168.33	1,440.27	1,440.27
12.25	4,581.13	4,581.13	2,880.10	2,880.10	1,592.85	1,592.85
12.50	5,225.82	5,225.82	4,181.51	4,181.51	2,743.10	2,743.10
12.75	8,603.01	8,603.01	6,578.85	6,578.85	4,718.02	4,718.02
13.00	14,840.04	14,840.04	12,966.98	12,966.98	10,173.97	10,173.97
13.25	6,720.84	6,720.84	7,900.04	7,900.04	7,416.63	7,416.63
13.50	10,190.06	10,190.06	5,531.82	5,531.82	5,647.85	5,647.85
13.75	12,050.74	12,050.74	9,740.92	9,740.92	9,361.11	9,361.11
14.00	10,360.12	10,360.12	43,789.19	43,789.19	37,391.88	37,391.88
14.25	5,668.39	5,668.09	3,895.49	3,895.49	1,331.91	1,331.91
14.50	39,447.86	4,795.67	3,537.13	3,537.13	2,307.03	2,307.03
14.75	133,770.51	6,172.79	17,101.98	3,005.99	1,897.28	1,897.28
15.00	46,952.38	11,952.38	7,951.71	7,951.71	11,528.01	11,528.01
15.25	27,460.35	11,238.12	32,491.03	32,491.03	31,056.32	31,056.32
15.50	48,939.57	19,073.25	5,758.63	5,758.63	3,635.60	3,635.60
15.75	321,990.28	108,629.77	44,761.09	9,761.09	49,086.03	14,086.03
16.00	160,788.64	73,033.85	20,636.38	20,636.38	6,928.75	6,928.75
16.25	124,890.71	124,449.19	63,890.80	63,449.30	77,663.93	51,555.29
16.50	169,786.97	126,473.49	97,749.96	56,367.12	79,280.37	39,784.89
16.75	189,994.73	154,063.22	103,305.32	34,288.43	28,197.72	19,925.89
17.00	162,094.57	141,002.21	409,505.27	117,948.63	68,129.39	60,398.80
17.25	140,488.27	134,528.31	155,035.12	69,101.40	21,313.47	14,514.03
17.50	99,271.59	90,700.58	66,734.75	66,734.75	20,795.58	20,795.58
17.75	98,636.14	82,563.59	96,812.83	89,556.25	28,294.67	27,690.96
18.00	138,389.99	102,335.54	109,243.75	83,728.91	72,021.78	71,672.69
18.25	57,346.64	47,413.05	69,764.95	66,599.88	33,057.79	33,054.93
18.50	36,952.09	36,948.57	57,083.28	55,580.07	25,336.20	25,333.33
18.75	43,181.52	43,173.35	53,414.00	53,406.26	26,122.10	26,114.81
19.00	33,656.68	33,656.68	43,870.91	43,863.51	23,645.97	23,645.97
19.25	33,382.86	33,377.76	32,904.67	32,899.85	20,515.55	20,511.00
19.50	15,572.62	15,572.62	89,039.32	80,737.08	12,385.08	12,385.08
19.75	18,634.97	18,634.97	70,990.62	70,990.62	17,963.38	17,963.38
20.00	17,238.10	17,238.10	105,769.28	90,331.93	53,289.00	53,289.00
20.25	13,222.73	13,222.73	55,309.14	45,309.14	14,952.86	14,950.05
20.50	13,823.79	13,823.79	41,158.63	41,158.63	12,048.17	12,048.17
20.75	12,034.56	12,034.56	38,076.24	33,023.78	23,545.94	23,545.94
21.00	6,640.82	6,640.82	89,237.05	34,452.32	16,450.68	16,163.19
21.25	6,123.89	6,123.89	51,196.34	40,301.08	23,242.14	23,242.14
21.50	3,037.49	3,037.49	30,279.78	28,832.48	45,113.83	25,113.83
21.75	4,627.58	4,627.58	30,100.89	21,087.92	81,728.95	70,186.76
22.00	3,882.53	3,882.53	60,170.64	47,976.19	258,203.96	132,760.37
22.25	5,386.58	5,386.58	51,575.10	32,709.19	120,919.86	90,112.25
22.50	1,649.53	1,649.53	58,720.42	14,163.59	182,770.10	104,058.99
22.75	2,765.89	2,765.89	22,531.63	20,530.18	138,308.11	99,213.92
23.00	1,828.23	1,828.23	45,219.14	44,125.39	212,480.10	101,755.81
23.25	2,822.38	2,822.38	12,141.93	12,141.93	172,976.95	69,216.87
23.50	1,995.54	1,995.54	10,173.95	10,168.78	132,529.62	60,792.31
23.75	1,208.79	1,208.79	6,797.93	6,797.93	40,345.18	40,179.66
24.00	1,756.91	1,756.91	10,684.01	10,684.01	136,261.85	76,996.96
24.25	1,092.81	1,092.81	4,706.78	4,706.78	146,161.13	16,227.29
24.50	384.25	384.25	7,919.15	7,919.15	30,957.99	19,907.99
24.75	459.72	459.72	2,068.65	2,068.65	7,926.74	7,926.74
25.00 & above	14,144.66	13,580.56	42,054.78	42,009.88	118,754.57	117,009.73
TOTAL	3,161,807.60	2,397,268.58	3,237,859.02	2,391,484.48	3,370,768.06	2,396,751.52

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

Source: Core Statistics Department

3.27 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2022		2023	
		Jun	Dec	Mar	Jun ^P
I.	Call Deposits	5.71 (2.51)	8.36 (2.46)	10.60 (2.70)	8.64 (3.35)
II.	Saving Deposits	10.67 (67.05)	12.55 (66.20)	13.62 (67.51)	16.78 (66.97)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	12.90 (6.43)	14.03 (4.89)	16.05 (4.95)	17.14 (4.49)
	(b) 3 months and over but less than 6 months	11.30 (6.39)	14.12 (5.72)	14.89 (4.06)	17.73 (5.25)
	(c) 6 months and over but less than 1 year	9.10 (3.23)	12.04 (3.14)	12.55 (4.04)	14.68 (3.62)
	(d) 1 year and over but less than 2 years	11.48 (11.52)	14.03 (14.30)	15.00 (13.58)	17.48 (13.06)
	(e) 2 years and over but less than 3 years	9.37 (0.23)	11.57 (0.64)	12.20 (0.50)	13.54 (0.43)
	(f) 3 years and over but less than 4 years	10.47 (0.64)	12.70 (0.73)	12.49 (0.61)	13.84 (0.54)
	(g) 4 years and over but less than 5 years	9.21 (0.04)	11.93 (0.03)	10.22 (0.04)	12.26 (0.32)
	(h) 5 years and over	11.17 (1.96)	12.15 (1.88)	11.35 (2.01)	12.41 (1.97)
IV.	Overall				
	(i) Excluding current and other deposits	10.80	12.80	13.80	16.46
	(ii) Including current and other deposits	6.97	8.33	8.68	10.54

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.
This Data is being published on quarterly basis w.e.f. March 2023.

3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2022		2023	
		Jun	Dec	Mar	Jun ^P
I.	Call Deposits	6.18 (2.94)	9.15 (2.92)	11.23 (3.28)	9.19 (3.77)
II.	Saving Deposits	11.47 (66.86)	13.62 (65.40)	14.72 (66.41)	18.29 (66.30)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	13.17 (6.57)	13.91 (3.91)	16.22 (4.13)	16.89 (4.07)
	(b) 3 months and over but less than 6 months	11.13 (6.53)	14.03 (5.68)	14.79 (4.20)	17.01 (4.54)
	(c) 6 months and over but less than 1 year	7.99 (2.85)	11.67 (3.31)	11.89 (4.11)	13.96 (3.57)
	(d) 1 year and over but less than 2 years	11.93 (11.46)	14.54 (15.30)	15.44 (14.62)	17.85 (14.29)
	(e) 2 years and over but less than 3 years	11.08 (0.17)	12.22 (0.73)	12.73 (0.56)	14.08 (0.49)
	(f) 3 years and over but less than 4 years	11.20 (0.68)	13.50 (0.81)	13.06 (0.67)	14.59 (0.59)
	(g) 4 years and over but less than 5 years	11.30 (0.04)	12.33 (0.30)	11.89 (0.04)	12.94 (0.37)
	(h) 5 years and over	11.94 (1.90)	13.07 (1.41)	11.77 (1.99)	12.45 (2.00)
IV.	Overall				
	(i) Excluding current and other deposits	11.40	13.60	14.58	17.44
	(ii) Including current and other deposits	7.46	8.91	9.31	11.30

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total PLS deposits excluding current and other deposits.
This Data is being published on quarterly basis w.e.f. March 2023.

3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

(Percent per annum)

TYPE OF DEPOSITS		2022		2023	
		Jun	Dec	Mar	Jun ^P
I.	Call Deposits	- (0.91)	- (0.21)	0.34 (0.70)	5.22 (1.97)
II.	Saving Deposits	7.73 (67.76)	9.16 (68.90)	10.11 (71.32)	12.01 (69.16)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	11.79 (5.88)	14.22 (8.14)	15.75 (7.78)	17.73 (5.84)
	(b) 3 months and over but less than 6 months	12.04 (5.90)	14.42 (5.87)	15.30 (3.55)	19.13 (7.59)
	(c) 6 months and over but less than 1 year	11.66 (4.65)	13.59 (2.57)	15.04 (3.79)	16.90 (3.77)
	(d) 1 year and over but less than 2 years	9.83 (11.77)	11.61 (10.70)	12.78 (10.00)	15.54 (9.02)
	(e) 2 years and over but less than 3 years	6.82 (0.43)	6.95 (0.34)	8.89 (0.31)	10.02 (0.25)
	(f) 3 years and over but less than 4 years	6.66 (0.49)	7.61 (0.43)	9.13 (0.39)	9.76 (0.36)
	(g) 4 years and over but less than 5 years	1.55 (0.04)	0.18 (0.04)	6.32 (0.06)	6.96 (0.16)
	(h) 5 years and over	8.62 (2.16)	9.43 (2.05)	9.98 (2.10)	12.28 (1.89)
IV.	Overall				
	(i) Excluding current and other deposits	8.59	10.30	11.11	13.24
	(ii) Including current and other deposits	5.19	6.38	6.56	8.03

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total interest-bearing deposits excluding current and other deposits.
This Data is being published on quarterly basis w.e.f. March 2023.

3.30 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

(Percent per annum)

AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
I. OVERALL- ALL BANKS										
2022	Jun	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
	Dec	17.72	15.41	13.87	13.89	12.87	13.80	15.82	31.24	14.66
2023	Mar	13.22	18.18	14.94	15.83	13.61	15.08	16.50	30.78	15.73
	Jun^P	13.89	21.05	16.28	17.45	15.02	17.35	18.76	30.82	17.50
II. CONVENTIONAL BANKING - ALL BANKS										
2022	Jun	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
	Dec	17.72	15.47	14.17	13.83	12.91	14.12	16.29	31.49	15.00
2023	Mar	13.22	18.17	15.07	15.77	13.51	15.63	16.43	30.85	15.82
	Jun^P	13.89	21.03	16.27	17.52	15.02	18.15	18.09	30.84	17.44
III. ISLAMIC BANKING-ALL BANKS										
2022	Jun	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82
	Dec	-	14.64	13.06	14.03	12.79	11.25	14.64	27.70	13.76
2023	Mar	-	18.42	14.61	15.97	13.81	11.41	16.68	30.20	15.50
	Jun^P	-	21.31	16.30	17.28	15.01	12.57	20.49	30.68	17.81

Source: Core Statistics Department

Note:
This Data is being published on quarterly basis w.e.f. March 2023.

3.31 Structure of Interest Rates

(Percent)

w.e.f.	SBP Reverse Repo Rate ¹	SBP Repo Rate ²	SBP Policy (Target) Rate ³	End User Export Finance Scheme Rate ⁴	
				w.e.f.	Rate
18-May-20	9.00	7.00	8.00	1-Apr-13	8.40
26-Jun-20	8.00	6.00	7.00	1-Jul-14	7.50
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6.00
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.50
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3.00
08-Apr-22	13.25	11.25	12.25	8-Apr-22	5.50
24-May-22	14.75	12.75	13.75	24-May-22	7.50
13-Jul-22	16.00	14.00	15.00	13-Jul-22	10.00
28-Nov-22	17.00	15.00	16.00	28-Nov-22	11.00
24-Jan-23	18.00	16.00	17.00	24-Jan-23	14.00
3-Mar-23	21.00	19.00	20.00	3-Mar-23	17.00
5-Apr-23	22.00	20.00	21.00	5-Apr-23	18.00
27-Jun-23	23.00	21.00	22.00	27-Jun-23	19.00

Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
27-Jun-23	Upto 3 years	17.50	1.50	19.00
	Over 3 years and upto 5 years	16.50	2.50	19.00
	Over 5 years and upto 10 years	16.00	3.00	19.00

Financing Facility for Storage of Agri. Produce (FFSAP)

3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Up to 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Up to 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Up to 12	3.00	3.00	6.00
			Category II	Up to 10	2.00	4.00	6.00
			Category III	Up to 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Up to 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Up to 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

3.32 Overall Weighted Average Lending and Deposit Rates

(Percent per annum)

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs	Including Inter FIs	Excluding Inter FIs
Sep-23																
1.Scheduled Banks (SBs)	20.17	20.04	21.63	21.77	18.81	18.76	20.26	20.23	11.20	11.18	18.62	18.58	11.29	11.04	17.81	17.64
a. Public	21.76	23.13	21.78	23.16	19.81	19.81	22.08	22.08	17.38	17.83	19.83	19.83	13.18	13.99	18.16	18.14
b. Private	20.95	20.93	22.67	23.00	18.94	18.87	20.21	20.18	10.05	9.95	18.28	18.23	10.69	10.17	17.64	17.40
c. Foreign	9.65	9.65	9.65	9.65	10.77	10.77	10.79	10.79	9.19	9.75	14.90	14.90	14.83	15.05	19.23	19.23
d. Specialized	27.52	27.52	27.52	27.52	19.47	19.49	27.38	27.38	11.35	11.32	20.53	20.53	18.04	18.01	20.72	20.72
2. DFIs	23.97	23.97	24.27	24.27	16.88	16.85	18.82	18.79	22.79	22.79	22.79	22.79	22.32	22.31	22.32	22.31
3. MFBs	35.64	35.64	39.00	39.00	33.46	33.46	34.72	34.72	9.91	9.75	18.54	18.50	15.45	15.31	20.67	20.63
4. Overall (SBs, MFBs, DFIs)	20.25	20.13	21.72	21.88	19.25	19.21	20.71	20.70	11.20	11.18	18.62	18.59	11.39	11.15	17.88	17.73
Oct-23																
1.Scheduled Banks (SBs)	19.87	19.52	21.65	21.64	18.94	18.81	20.39	20.32	10.82	10.76	18.62	18.57	11.52	11.68	17.98	17.98
a. Public	22.12	22.71	22.13	22.72	19.88	19.88	22.04	22.05	17.34	17.80	19.92	19.91	13.39	14.40	18.55	18.55
b. Private	20.55	20.29	22.68	22.89	19.08	18.92	20.36	20.26	9.50	9.34	18.21	18.12	10.91	10.89	17.74	17.74
c. Foreign	9.98	9.98	9.98	9.98	11.06	10.98	11.08	11.00	9.00	9.92	15.25	15.24	15.08	15.47	19.30	19.30
d. Specialized	27.68	27.68	27.68	27.68	17.88	17.90	27.27	27.27	15.81	15.81	20.71	20.71	18.11	18.08	20.76	20.76
2. DFIs	23.46	23.46	23.52	23.52	15.93	16.83	17.32	18.69	22.24	22.24	22.28	22.28	22.28	22.27	22.29	22.28
3. MFBs	29.09	29.09	31.86	31.86	33.17	33.17	34.52	34.52	12.92	12.81	20.11	20.07	15.59	15.44	20.93	20.89
4. Overall (SBs, MFBs, DFIs)	19.94	19.60	21.72	21.73	19.34	19.26	20.80	20.78	10.84	10.78	18.64	18.58	11.62	11.77	18.06	18.05
Nov-23^R																
1.Scheduled Banks (SBs)	21.11	20.96	21.32	21.20	18.84	18.76	20.27	20.22	10.75	10.76	19.14	19.13	11.55	11.70	18.08	18.07
a. Public	22.88	23.24	22.89	23.26	20.13	20.13	22.29	22.30	17.00	17.44	19.68	19.69	13.19	14.19	18.52	18.50
b. Private	22.29	22.30	22.55	22.60	18.87	18.76	20.13	20.06	9.74	9.68	19.01	18.99	11.01	11.00	17.88	17.88
c. Foreign	9.43	9.25	9.43	9.25	10.72	10.68	10.74	10.70	6.66	6.88	16.80	16.80	14.46	14.72	19.32	19.32
d. Specialized	27.11	27.11	27.11	27.11	18.83	18.85	27.28	27.28	13.70	13.69	20.77	20.77	18.63	18.61	20.79	20.80
2. DFIs	23.35	23.35	23.41	23.41	16.16	17.02	17.54	18.84	21.85	21.85	21.85	21.85	22.18	22.19	22.19	22.20
3. MFBs	35.17	35.17	39.66	39.66	33.85	33.85	35.45	35.45	12.08	12.00	19.96	19.96	15.49	15.34	20.88	20.84
4. Overall (SBs, MFBs, DFIs)	21.21	21.08	21.44	21.34	19.27	19.23	20.73	20.72	10.77	10.78	19.15	19.14	11.65	11.80	18.15	18.15
Dec-23^P																
1.Scheduled Banks (SBs)	21.00	20.84	21.47	21.39	18.88	18.83	20.33	20.29	10.87	10.85	19.04	19.00	11.61	11.79	18.20	18.19
a. Public	22.50	22.75	22.67	22.96	20.03	20.02	22.23	22.23	16.79	17.51	19.69	19.68	13.23	14.38	18.64	18.63
b. Private	21.92	21.89	22.48	22.57	18.95	18.88	20.24	20.18	9.84	9.72	18.87	18.82	11.08	11.06	18.02	18.01
c. Foreign	10.58	10.58	10.58	10.58	10.64	10.64	10.65	10.65	5.23	5.53	15.59	15.59	14.60	14.72	19.25	19.25
d. Specialized	27.16	27.16	27.17	27.17	19.91	19.94	27.25	27.25	12.04	12.01	20.52	20.52	18.33	18.30	20.76	20.76
2. DFIs	22.91	22.91	22.93	22.93	16.41	17.22	17.75	18.93	21.93	21.94	21.93	21.94	22.17	22.19	22.18	22.20
3. MFBs	35.23	35.23	40.61	40.61	34.74	34.74	35.97	35.97	11.49	11.32	19.82	19.73	15.85	15.67	21.05	20.99
4. Overall (SBs, MFBs, DFIs)	21.10	20.95	21.59	21.52	19.34	19.32	20.79	20.79	10.88	10.86	19.05	19.01	11.72	11.88	18.28	18.27

Notes: P: provisional

Source: Core Statistics Department

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
 - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
 - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
 - Fresh deposits (new accounts) mobilized during the month
 - Re-priced and /or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions and MFBs stands for Microfinance Banks
- Financial Institutions (FIs) means Scheduled Banks, Development Finance Institutions and Microfinance Banks.
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

3.33 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

(Percent per annum)

Period	Zarai Taraqati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks ¹	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.00 ³
2013-14	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.50 ³
2014-15	12.90 ⁴	12.90 ⁴	17.75	17.75	15.01 ³	15.01 ³
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.30	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22 ^P	22.70	22.70	17.67	20.25	16.71	16.68

P: Provisional

Source: Agriculture Credit & Financial Inclusion Department

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

3.34 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2022		2023						2024	
	5 th Oct	7 th Nov	12 th Jan	10 th Apr	9 th May	12 th Jul	15 th Sep	29 th Oct	19 th Dec	26 th Jan
1. Savings Accounts										
(i) With cheque facilities	13.50	13.50	14.50	18.50	19.50	19.50	19.50	20.50	20.50	20.50
(ii) Without cheque facilities	13.50	13.50	14.50	18.50	19.50	19.50	19.50	20.50	20.50	20.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Savings Certificates³										
(i) 1 st year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	12.26	12.26	12.26	14.87	14.87	14.87	14.87	14.48	14.41	14.41
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Savings Certificates (Reg) or Special Saving Accounts										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	17.00	17.00	18.20	18.20	18.00	16.40	16.00
(ii) Last period of complete 6 months	14.20	13.60	13.60	17.80	17.80	19.00	19.00	19.00	17.40	16.60
(b) Special Savings Certificates (Bearer)										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates	12.60	12.36	12.60	12.84	12.84	14.28	15.12	16.08	15.12	15.00
8. Pensioner's Benefit Accounts	13.92	13.92	13.92	16.56	16.56	16.56	16.56	16.32	16.08	16.08
9. Behbood Saving Certificate	13.92	13.92	13.92	16.56	16.56	16.56	16.56	16.32	16.08	16.08
10. Short-Term Saving Certificate										
(i) 3 Months	15.00	15.00	16.12	19.92	20.84	20.84	21.74	21.60	20.72	20.28
(ii) 6 Months	15.04	15.04	16.00	19.64	20.82	20.82	21.72	21.66	20.76	20.30
(iii) 1 year	15.14	15.14	15.96	19.82	20.80	20.80	21.80	21.72	20.80	20.34
11. Shuhada Family Welfare account	14.16	14.16	14.16	16.56	16.56	16.56	16.56	16.32	16.08	16.08
12. Sarwa Islamic Term Account (SITA)*										
(i) 1 year					20.80	20.80	21.80	21.80	21.37	18.54
(ii) 3 year					18.00	18.33	18.33	18.23	18.00	15.40
(iii) 5 year					12.84	14.28	15.12	15.72	15.66	15.66
13. Sarwa Islamic Saving Account (SISA)					19.50	19.50	19.50	20.50	20.50	20.50

Notes:

Source: Central Directorate of National Savings

- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.
 - Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
 - The scheme has been introduced w.e.f 30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
 - Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
- * **S.R.O (1)/2022.** In exercise of the powers conferred by **Rule 1(2) & 9(1)** of the **Sarwa Islamic Term Account Rules, 2019**, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in **3-years** shall be **13.20%** w.e.f **5th October 2022**.

3.35 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
2019							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
2020							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
2021							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
2022							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
2023							
Q1	627,888	103,043,616	94,502	933,198	4,227,479	4,530	10,368,872
Q2	630,033	106,892,208	109,955	942,307	4,400,717	4,670	10,480,070
Q3	640,953	111,038,640	110,059	974,313	4,497,095	4,616	10,825,695

Source: Agriculture Credit & Financial Inclusion Department

* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

Branchless Banking or “BB” means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI’s to their existing customers using channels like, phone, internet, SMS etc.

Branchless Banking account or “BB Account” means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

Branchless Banking Agent means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

3.36 Clearing House Statistics

(Thousand Cheques; Million Rupees)

PERIOD		2019	2020	2021	2022	2023				
					Dec	Aug	Sep	Oct	Nov	Dec
Karachi	No. of Cheques Cleared	24,637	18,524	19,316	1,595	1,625	1,458	1,631	1,530	1,464
	Amount	11,345,271	9,962,227	12,457,829	1,217,462	1,190,170	1,089,263	1,198,120	1,365,168	1,169,737
Lahore	No. of Cheques Cleared	9,081	7,503	8,173	653	631	610	689	620	615
	Amount	5,086,338	5,012,278	6,603,769	608,136	582,814	860,030	923,302	834,439	887,480
Peshawar	No. of Cheques Cleared	1,615	2,445	1,662	151	111	110	112	103	103
	Amount	1,290,981	1,306,671	1,772,204	199,287	164,384	143,842	140,452	138,995	157,286
Quetta	No. of Cheques Cleared	931	750	769	60	58	56	56	51	49
	Amount	801,875	793,655	895,147	79,222	85,224	92,502	117,107	83,772	81,218
Faisalabad	No. of Cheques Cleared	2,285	1,637	1,859	109	113	110	124	107	102
	Amount	1,469,097	1,434,471	2,014,765	142,443	240,765	196,858	191,937	196,286	183,328
Rawalpindi	No. of Cheques Cleared	2,282	1,981	2,409	183	175	162	186	157	152
	Amount	1,550,321	1,612,262	2,465,530	226,394	208,811	235,762	254,986	205,452	198,169
Hyderabad	No. of Cheques Cleared	93	43	76	8	3	4	5	5	4
	Amount	91,964	86,545	122,707	9,408	8,370	11,039	11,381	12,229	11,146
Islamabad	No. of Cheques Cleared	3,553	3,064	2,735	22	16	10	21	12	10
	Amount	4,025,485	4,055,736	3,756,678	31,975	30,955	27,587	32,854	22,810	64,829
Multan	No. of Cheques Cleared	1,074	958	1,014	83	76	73	84	76	75
	Amount	1,062,194	1,084,509	1,308,320	121,356	108,193	112,024	111,312	106,454	105,582
Sialkot	No. of Cheques Cleared	745	615	746	61	61	57	64	59	59
	Amount	421,540	463,815	706,141	88,186	120,249	119,971	157,399	131,677	187,838
Sukkur	No. of Cheques Cleared	699	589	639	47	34	38	48	44	44
	Amount	454,149	441,891	574,029	55,720	48,723	54,923	47,155	48,665	50,840
D.I. Khan	No. of Cheques Cleared	23	19	20	1	1	1	1	1	1
	Amount	17,736	16,769	17,179	1,919	1,992	1,852	2,257	1,479	1,478
Others	No. of Cheques Cleared	1,430	1,160	1,326	108	93	90	112	94	96
	Amount	975,694	1,164,114	1,334,163	150,946	137,196	192,072	183,891	286,878	226,535
TOTAL	No. of Cheques Cleared	48,448	39,288	40,626	3,081	2,997	2,778	3,132	2,858	2,773
	Amount	28,592,644	27,434,942	33,914,101	2,932,455	2,927,706	3,135,873	3,369,896	3,432,825	3,323,988

Source: SBP-BSC field offices

3.37 Electronic Banking Statistics

Product / Item	Unit	FY22	FY23				FY24
		Q4	Q1	Q2	Q3	Q4	Q1
1. E-Banking Infrastructure							
Real Time Online Branches (RTOB)	No.	16,892	16,950	17,332	17,369	17,547	17,625
Automated Teller Machines (ATM)	No.	17,133	17,380	17,547	17,678	17,808	18,117
Point of Sale (POS)	No.	104,865	106,479	108,899	112,302	115,288	118,444
2. Cards							
Credit Cards	No.	1,799,702	1,852,357	1,913,776	1,931,345	2,013,118	2,069,692
Debit Cards	No.	30,162,289	31,625,316	32,524,158	34,737,526	33,872,829	35,112,867
Proprietary ATMs only Cards	No.	42,144	15,072	-	-	-	-
Pre-Paid Cards	No.	109,010	102,343	99,124	96,339	95,358	90,965
Social Welfare Cards	No.	10,327,551	10,412,092	10,159,574	9,230,733	8,485,398	8,406,069
4. E-Banking Financial Transactions							
Number of Transactions	Thousands	438,950	454,818	513,065	534,963	570,426	593,298
Amount	Million Rupees	41,985,001	39,879,090	39,834,216	44,295,729	43,422,263	57,302,841
4.1 ATM Transactions							
Number of Transactions	Thousands	183,677	184,927	202,498	202,274	219,979	214,597
Amount	Million Rupees	2,660,480	2,679,020	2,945,101	3,120,988	3,409,266	3,293,968
i. Cash Withdrawal							
Number of Transactions	Thousands	178,184	179,560	196,923	196,357	213,831	208,488
Amount	Million Rupees	2,379,151	2,421,885	2,663,283	2,804,268	3,083,581	2,953,658
ii. Cash Deposit							
Number of Transactions	Thousands	420	558	681	823	903	1,005
Amount	Million Rupees	44,772	58,375	71,468	88,299	98,017	106,597
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,303	1,159	1,031	1,026	1,088	835
Amount	Million Rupees	7,569	11,359	7,391	5,741	8,053	10,946
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,264	1,156	1,218	1,246	1,242	1,261
Amount	Million Rupees	64,273	59,670	64,872	71,302	70,099	71,516
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,501	2,490	2,640	2,817	2,908	3,002
Amount	Million Rupees	164,579	127,591	137,939	151,224	149,345	151,077
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
4.2 POS Transactions							
Number of Transactions	Thousands	39,843	42,521	48,471	51,734	56,587	59,817
Amount	Million Rupees	204,585	216,568	256,791	282,703	307,528	323,382
4.3 RTOB Transactions							
Number of Transactions	Thousands	52,456	48,392	53,179	54,012	44,365	47,650
Amount	Million Rupees	32,386,571	28,944,491	27,428,362	29,929,779	27,639,257	40,308,025
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	11,708	10,720	10,646	10,879	10,701	9,892
Amount	Million Rupees	2,503,555	2,328,592	2,524,450	2,974,538	2,892,207	2,678,545
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	22,514	21,955	25,382	26,243	23,494	24,157
Amount	Million Rupees	4,810,130	4,696,884	5,519,747	6,226,122	5,974,952	6,278,455
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	18,234	15,717	17,151	16,891	10,171	13,601
Amount	Million Rupees	25,072,886	21,919,015	19,384,164	20,729,118	18,772,097	31,351,025
4.4 Mobile Phone Banking Transactions							
Number of Transactions	Thousands	112,917	129,860	155,329	179,674	195,713	212,506
Amount	Million Rupees	3,677,150	4,224,817	5,323,141	6,784,029	7,459,052	8,314,990
i. Payment Through Mobile							
Number of Transactions	Thousands	6,680	7,268	7,970	8,681	9,279	10,715
Amount	Million Rupees	306,739	304,666	360,052	403,665	461,882	593,728
ii. Utility Bills Payment							
Number of Transactions	Thousands	19,917	21,035	22,501	23,826	24,728	26,268
Amount	Million Rupees	49,979	136,678	139,312	140,277	170,200	260,687
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	25,357	26,725	33,565	39,356	41,721	44,555
Amount	Million Rupees	1,486,337	1,653,097	2,194,165	2,854,273	3,030,913	3,400,224
iv. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	60,962	74,833	91,293	107,812	119,985	130,968
Amount	Million Rupees	1,834,096	2,130,375	2,629,612	3,385,813	3,796,058	4,060,350

3.37 Electronic Banking Statistics

Product / Item	Unit	FY22	FY23				FY24
		Q4	Q1	Q2	Q3	Q4	Q1
4.5 Call Centre Banking Transactions							
Number of Transactions	Thousands	34	38	35	31	32	35
Amount	Million Rupees	2,093	2,417	1,918	1,860	1,855	1,983
i. Payment Through Call Centre							
Number of Transactions	Thousands	24	25	23	21	20	20
Amount	Million Rupees	1,805	1,940	1,633	1,617	1,567	1,502
ii. Utility Bills Payment							
Number of Transactions	Thousands	8	11	10	8	10	15
Amount	Million Rupees	154	254	207	167	223	422
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	2	2	2	2	2	1
Amount	Million Rupees	133	222	78	74	65	59
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	..	..	..	..	..	..
Amount	Million Rupees	1	1	..	2	..	..
4.6 Internet Banking Transactions							
Number of Transactions	Thousands	39,969	40,110	45,334	40,841	45,553	49,095
Amount	Million Rupees	3,024,139	3,778,325	3,844,723	4,139,755	4,567,560	5,020,907
i. Payment Through Internet							
Number of Transactions	Thousands	1,429	1,428	1,548	1,243	1,304	1,504
Amount	Million Rupees	219,491	793,040	642,136	687,582	596,343	602,458
ii. Utility Bills Payment							
Number of Transactions	Thousands	5,687	5,793	6,135	5,457	5,610	6,034
Amount	Million Rupees	191,726	208,130	216,343	208,615	254,185	322,112
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	13,865	13,462	14,466	12,319	14,970	14,315
Amount	Million Rupees	1,318,668	1,310,070	1,442,415	1,479,572	1,745,719	1,787,833
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	18,989	19,427	23,184	21,822	23,669	27,241
Amount	Million Rupees	1,294,253	1,467,085	1,543,829	1,763,987	1,971,313	2,308,504
4.7 e-Commerce							
Number of Transactions	Thousands	10,054	8,970	8,220	6,396	8,196	9,598
Amount	Million Rupees	29,984	33,451	34,180	36,615	37,744	39,586

Source: Payment Systems Policy & Oversight Department

3.38 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY23								FY24	
	Q1		Q2		Q3		Q4		Q1	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Securities Transactions	19,067	76,679	21,942	88,740	19,918	109,202	18,750	118,439	19,038	133,937
Inter Bank Fund Transfers	1,117,055	52,152	1,172,949	55,396	1,230,727	55,140	1,206,462	58,573	1,404,054	65,388
Retail Cheques Clearing	14,863	6,428	17,424	6,413	17,903	7,153	14,050	6,051	-	-
Total	1,150,985	135,259	1,212,315	150,549	1,268,548	171,495	1,239,262	183,062	1,423,092	199,326

3.39 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.1	6,089.4	23.3	6,582.2	23.2	6,477.4	19.4	7,213.5	22.9	7,788.7
Cash withdrawals	34.9	7,327.9	37.2	7,640.3	37.4	8,456.0	37.2	8,490.2	34.9	7,573.2
Intra Bank Funds Transfer through Cheques	8.0	21,328.9	9.4	24,197.7	9.6	24,906.4	9.7	31,925.5	9.5	43,021.9
Inter Bank Funds Transfers (Clearing)	9.5	8,592.3	9.0	8,272.5	7.8	7,682.7	8.9	8,670.9	7.9	8,364.6
Utilities Bills Payments	15.4	556.5	13.6	432.4	13.5	373.3	12.8	447.0	15.9	620.4
Direct Debit (Standing Instructions)	0.6	3,555.6	0.6	3,975.1	0.6	4,499.9	0.6	4,783.9	0.6	4,706.7
Pay Order/Demand Draft	2.2	2,696.0	2.1	3,183.2	2.0	3,651.9	1.8	3,433.4	1.8	3,470.0
Others*	0.2	751.6	0.3	833.5	0.1	715.9	0.2	1,003.8	0.1	1,081.3
Total	93.9	50,898.2	95.5	55,116.9	94.3	56,763.5	90.6	65,968.1	93.6	76,626.7

* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

Source: Payment Systems Policy & Oversight Department

3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

(Amount in Million Rupees)
(Ratio in percent)

SEGMENT	2022			2023								
	Q4			Q1			Q2			Q3		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	9,022,077	717,299	8.0	8,741,685	763,783	8.7	8,692,092	735,700	8.5	8,540,796	748,628	8.8
SMEs Sector	532,580	74,885	14.1	469,084	76,033	16.2	440,650	74,566	16.9	422,349	75,099	17.8
Agriculture Sector	448,527	55,806	12.4	441,342	58,470	13.2	453,778	62,119	13.7	450,036	58,679	13.0
Consumer sector	895,908	32,165	3.6	880,609	34,889	4.0	850,175	35,776	4.2	836,857	36,695	4.4
<i>i. Credit Cards</i>	86,443	2,260	2.6	89,061	2,283	2.6	93,679	2,310	2.5	102,904	2,400	2.3
<i>ii. Auto loans</i>	332,569	4,516	1.4	312,339	4,585	1.5	287,628	4,650	1.6	274,964	4,792	1.7
<i>iii. Consumer durable</i>	1,163	94	8.1	1,215	88	7.2	1,323	72	5.5	1,403	74	5.3
<i>iv. Mortgage loans</i>	219,833	10,716	4.9	221,028	11,533	5.2	219,374	12,070	5.5	212,425	12,544	5.9
<i>v. Other personal loans</i>	255,898	14,578	5.7	256,966	16,400	6.4	248,171	16,673	6.7	245,161	16,885	6.9
Commodity Financing	1,260,929	7,252	0.6	1,271,608	6,941	0.5	1,610,703	7,385	0.5	1,414,608	7,560	0.5
Staff Loans	243,452	2,653	1.1	250,703	2,557	1.0	265,451	2,596	1.0	284,663	2,704	0.9
Others	241,883	33,978	14.0	578,207	42,449	7.3	652,131	41,262	6.3	646,228	35,257	5.5
Total	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4	12,595,536	964,620	7.7

SECTOR	2022			2023								
	Q4			Q1			Q2			Q3		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,079,382	60,489	5.6	1,064,252	58,882	5.5	1,143,465	66,029	5.8	989,831	64,031	6.5
Automobile / Transportation	231,649	17,776	7.7	225,766	19,389	8.6	201,808	18,935	9.4	173,914	19,575	11.3
Cement	291,478	7,064	2.4	276,487	6,894	2.5	279,687	6,385	2.3	263,031	7,220	2.7
Chemical & Pharmaceuticals	506,740	16,280	3.2	436,182	17,033	3.9	433,696	17,724	4.1	393,378	16,489	4.2
Electronics	171,971	24,272	14.1	147,385	27,296	18.5	134,318	25,834	19.2	137,120	24,647	18.0
Financial	663,779	10,645	1.6	456,771	11,374	2.5	422,297	11,981	2.8	405,503	12,063	3.0
Individuals	1,211,088	62,400	5.2	1,202,339	66,706	5.5	1,152,769	64,975	5.6	1,132,576	66,274	5.9
Insurance	4,140	62	1.5	4,688	62	1.3	4,394	62	1.4	5,095	62	1.2
Others	4,502,988	411,333	9.1	4,714,765	458,570	9.7	5,061,564	430,400	8.5	5,056,652	438,333	8.7
Production/Transmission of Energy	1,620,994	85,439	5.3	1,652,688	85,167	5.2	1,793,232	85,438	4.8	1,738,444	85,588	4.9
Shoes & Leather garments	52,891	5,919	11.2	52,415	6,040	11.5	49,969	6,127	12.3	48,114	5,985	12.4
Sugar	292,043	58,414	20.0	411,832	58,315	14.2	333,126	57,280	17.2	224,267	56,006	25.0
Textile	2,016,210	163,945	8.1	1,987,671	169,395	8.5	1,954,653	168,234	8.6	2,027,612	168,345	8.3
Total	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4	12,595,536	964,620	7.7

Source: Financial Stability Department SBP

3.41 Non-Performing Loans (Domestic and Overseas Operations)

(Million Rupees)

Banks / DFIs	Jun-23			Sep-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
All Banks & DFIs	973,951	53,011	0.43	979,862	41,698	0.35
All Banks	959,404	54,077	0.45	964,620	42,977	0.37
Commercial Banks	915,653	31,906	0.27	925,698	24,129	0.21
Public Sector Commercial Banks	319,447	17,168	0.74	322,402	11,325	0.49
Local Private Banks	594,340	15,048	0.16	602,571	12,965	0.15
Foreign Banks	1,866	(311)	(0.07)	726	(162)	(0.04)
Specialized Banks	43,752	22,171	20.88	38,922	18,848	17.36
DFIs	14,547	(1,066)	(0.57)	15,242	(1,279)	(0.71)

Source: Financial Stability Department SBP

3.42 Cash Recovery against Non-Performing Loans

(Million Rupees)

Banks / DFIs	For the Quarter	For the Quarter
	Ended Jun 2023	Ended Sep 2023
All Banks & DFIs	32,588	15,453
All Banks	31,543	15,170
Commercial Banks	24,553	11,674
Public Sector Commercial Banks	8,021	3,714
Local Private Banks	16,530	7,959
Foreign Banks	2	2
Specialized Banks	6,990	3,496
DFIs	1,046	283

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Dec-2023

CURRENCY\DATE	1	4	5	6	7	8	11	12	13	14	15
Australian Dollar	188.0366	189.2363	187.0183	186.9991	185.5051	187.4620	185.9481	186.7147	185.8836	190.0945	189.9682
Bahraini Dinar	755.7179	755.8852	754.7801	754.4257	752.9925	752.7500	752.8404	752.6368	752.3941	751.7918	751.3524
Canadian Dollar	210.1953	210.3106	209.6421	209.2602	208.6647	208.9525	208.5404	209.1064	208.5324	210.3247	211.4317
Chinese Yuan	39.9022	39.8887	39.8322	39.7133	39.6731	39.6747	39.4872	39.5377	39.4958	39.7390	39.8452
Danish Krone	41.6515	41.4952	41.3425	41.1226	40.9775	41.0273	40.9440	40.9624	41.0043	41.3904	41.7501
Hong Kong Dollar	36.4684	36.4187	36.3922	36.3726	36.3488	36.3223	36.3359	36.3458	36.3096	36.2947	36.2836
Japanese Yen	1.9231	1.9386	1.9332	1.9292	1.9350	1.9723	1.9484	1.9482	1.9491	2.0009	1.9963
Kuwaiti Dinar	920.1735	920.1902	919.3482	919.1074	919.1399	918.8735	918.5123	918.4719	918.5871	919.8827	920.4390
Malaysian Ringgit	60.7835	60.9714	60.8991	60.7492	60.6603	60.7376	60.5449	60.5178	60.2209	60.6423	60.6426
New Zealand Dollar	175.4180	176.1280	174.9388	175.1559	173.7905	174.6705	173.3031	174.3578	172.8548	175.7191	175.7648
Norwegian Krone	26.4144	26.6140	26.2209	26.0287	25.8739	26.1223	25.9852	25.9205	25.8467	26.3254	26.9865
Omani Riyal	740.1352	740.4366	738.6554	738.0855	737.7842	737.1342	737.1538	736.8939	736.5935	736.3988	735.7441
Qatari Riyal	78.1657	78.1350	78.0218	77.9446	77.9126	77.8949	77.8634	77.8313	77.7876	77.7880	77.7679
Saudi Arabian Riyal	75.9053	75.8384	75.8064	75.7505	75.6915	75.6593	75.6171	75.6201	75.5723	75.5392	75.4881
Singaporean Dollar	212.8163	213.0013	212.3475	211.8410	211.3912	212.1336	211.1153	211.2142	210.9993	212.8857	213.1694
Swedish Krona	27.1975	27.3663	27.2610	27.1235	27.0918	27.3133	27.0686	27.0788	27.1478	27.5600	27.6273
Swiss Franc	325.0816	326.2331	325.3139	324.6329	324.2592	324.1237	322.3243	323.2759	323.7901	326.2956	326.8999
Thai Bhat	8.0896	8.1569	8.0841	8.0885	8.0543	8.0657	7.9718	7.9830	7.9321	8.0567	8.1298
Turkish Lira	9.8803	9.8611	9.8481	9.8366	9.8313	9.8102	9.8003	9.7905	9.7650	9.7795	9.7676
UAE Dirham	77.5634	77.4919	77.4523	77.3896	77.3289	77.3027	77.2520	77.2551	77.2107	77.1769	77.1359
UK Pound Sterling	359.8194	360.5589	359.1810	358.1232	356.3713	357.1106	355.5928	356.5022	355.7885	358.1789	361.4486
US Dollar	284.8345	284.5910	284.4128	284.1817	283.9769	283.8752	283.6838	283.7045	283.5645	283.4062	283.2786
EMU Euro	310.4827	309.3806	308.1815	306.7075	305.5727	306.0809	305.2485	305.4332	305.8651	308.9398	311.2932

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Dec-2023

CURRENCY\DATE	18	19	20	21	22	26	27	28	29
Australian Dollar	189.9287	190.0336	191.2335	190.6132	191.4333	192.1709	192.7073	192.9063	192.4072
Bahraini Dinar	751.0363	750.5810	750.5577	749.9734	749.5956	748.8714	748.2298	747.8461	747.1121
Canadian Dollar	211.5250	211.2040	211.7596	211.5740	212.5264	212.9321	213.8186	213.4052	212.8384
Chinese Yuan	39.7169	39.6303	39.6502	39.5726	39.5330	39.5272	39.4961	39.6225	39.7068
Danish Krone	41.4331	41.4623	41.5802	41.4914	41.6815	41.7296	41.7796	42.0141	41.8169
Hong Kong Dollar	36.2989	36.3012	36.2527	36.2192	36.1805	36.1397	36.1386	36.0790	36.0585
Japanese Yen	1.9898	1.9706	1.9681	1.9771	1.9832	1.9844	1.9789	1.9958	1.9920
Kuwaiti Dinar	919.6743	918.1709	918.0528	917.7424	918.2093	917.1108	916.8478	916.1637	914.9763
Malaysian Ringgit	60.3624	60.3965	60.6833	60.7240	60.9259	61.0248	60.8644	61.0070	61.2669
New Zealand Dollar	176.4749	176.1575	177.3857	176.4724	177.5369	178.3685	178.7015	178.7140	178.8152
Norwegian Krone	27.0903	27.2426	27.5278	27.3249	27.4840	27.7182	27.7796	27.9486	27.6285
Omani Riyal	735.6338	736.2179	735.2698	734.4153	734.1503	733.5902	732.8367	732.5312	731.8263
Qatari Riyal	77.6808	77.6645	77.6315	77.6118	77.5891	77.4914	77.4560	77.3765	77.3337
Saudi Arabian Riyal	75.4501	75.4267	75.3779	75.3621	75.2954	75.2479	75.2281	75.1404	75.1164
Singaporean Dollar	212.3471	212.3171	212.7665	212.4716	212.9223	213.3039	213.1994	213.7651	213.5598
Swedish Krona	27.6020	27.7340	27.8104	27.8281	27.9596	28.2633	28.2410	28.4068	28.2137
Swiss Franc	325.4809	326.4180	328.1826	327.8401	329.6308	329.9572	330.4996	335.4647	334.1931
Thai Bhat	8.1101	8.0966	8.1118	8.1006	8.1527	8.1685	8.1984	8.2611	8.2330
Turkish Lira	9.7791	9.7496	9.7320	9.7081	9.6969	9.6394	9.6497	9.6080	9.5620
UAE Dirham	77.0827	77.0713	77.0143	76.9793	76.9332	76.8808	76.8489	76.7489	76.7195
UK Pound Sterling	359.0386	358.1669	359.4448	357.1292	358.2884	358.5643	359.0266	360.9014	358.9212
US Dollar	283.0914	283.0214	282.8279	282.7076	282.5338	282.3397	282.2466	281.8914	281.7521
EMU Euro	308.7757	309.1204	310.0212	309.4453	310.6777	311.1255	311.4465	313.2407	311.7165

Source: Core Statistics

Department

4.2 Foreign Exchange Average Rates

Pak Rupees per US Dollar

PERIOD	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024
Jul	98.6543	101.7194	104.7388	105.4250	124.3534	158.8297	166.7625	159.6016	219.4371	281.0072
Aug	100.0897	102.3361	104.6221	105.3079	123.7896	158.0770	167.7064	164.0997	220.8863	293.8081
Sep	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659	297.7542
Oct	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8000	171.6948	220.5724	280.3568
Nov	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105	285.5207
Dec	100.8234	104.6578	104.7248	108.6974	138.4713	154.9200	160.0795	177.1764	224.7624	283.2961
Jan	100.6834	104.8388	104.7301	110.4030	138.6951	154.6561	160.1536	176.3108	234.1360	
Feb	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764	
Mar	101.7598	104.6470	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025	
Apr	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457	
May	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.4860	
Jun	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	286.5841	
Jul- Sep	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964	290.8565
Oct -Dec	101.7882	104.8370	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484	283.0579
Jan - Mar	101.2694	104.7030	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383	
Apr - Jun	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	285.6719	
Annual	101.2947	104.2351	104.6971	109.8444	136.0901	158.0253	160.0219	177.4512	248.0388	

Source: Core Statistics Department

4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*		
	Index	% Change over last Year/Month	Index	% Change over last Year/Month	
Jun-18	79.7399	-13.83	107.2731	-11.53	
Jun-19	64.1989	-19.49	92.4433	-13.82	
Jun-20	61.0766	-4.86	94.5067	2.23	
Jun-21	61.2522	0.29	101.0253	6.90	
Jun-22	50.6147	-17.37	94.8613	-6.10	
Jun-23	37.3157	-26.27	87.7283	-7.52	
2022	Dec	47.2550	-3.30	97.4737	-2.83
2023	Jan	44.4633	-5.91	93.9621	-3.60
	Feb	39.2896	-11.64	86.4894	-7.95
	Mar	37.5778	-4.36	85.6053	-1.02
	Apr	36.7820	-2.12	85.5623	-0.05
	May	36.9761	0.53	87.3301	2.07
	Jun	37.3157	0.92	87.7283	0.46
	Jul	37.7981	1.29	91.5865	4.40
	Aug	36.7208	-2.85	90.0407	-1.69
	Sep	36.7870	0.18	91.7298	1.88
	Oct	39.1756	6.49	98.5166	7.40
	Nov ^R	37.9883	-3.03	98.2755	-0.24
	Dec ^P	37.9414	-0.12	98.8646	0.60

Source: Core Statistics Department

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes relative to its average value in 2010 and is unrelated to its equilibrium value.

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated for Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2021-22	2022-23	2022	2023					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
Australian Dollar	128.5204	169.1156	151.6345	189.5403	190.6372	191.0530	177.9626	185.3292	189.315
Bahraini Dinar	470.1410	668.2755	596.3144	745.9212	779.9151	788.9558	743.9683	758.0117	751.5685
Canadian Dollar	140.2418	187.5391	165.3925	212.5258	218.0126	219.7152	204.5433	208.0573	210.8272
Chinese Yuan	27.5718	36.0995	32.21601	39.1124	40.53349	40.82754	38.3729	39.5342	39.66224
Danish Krone	26.8581	35.6824	31.98506	41.7828	43.03873	42.70098	39.6825	41.3825	41.43282
Hong Kong Dollar	22.8054	32.1772	28.879	35.9931	37.58339	38.0383	35.8409	36.5896	36.27804
Japanese Yen	1.5121	1.8347	1.665841	1.9944	2.0290	2.0178	1.8745	1.9065	1.965712
Kuwaiti Dinar	586.7934	820.0895	733.5026	916.6684	955.0601	963.847	905.0840	924.4428	918.4837
Malaysian Ringgit	42.0002	56.0080	50.89228	61.2421	63.71948	63.60018	59.0107	60.8535	60.73124
New Zealand Dollar	120.4126	155.1378	142.8241	175.5877	176.4652	176.4352	165.3684	171.0913	176.0364
Norwegian Krone	19.8288	24.4333	22.76985	27.4461	28.13032	27.75924	25.5126	26.1860	26.80415
Omani Riyal	462.5760	654.6200	584.401	731.0208	764.3002	772.9878	728.8922	742.5302	736.0743
Qatari Riyal	48.8079	69.0742	61.57849	77.2815	80.76785	81.66293	76.9524	78.4190	77.7474
Saudi Arabian Riyal	47.3939	67.1363	59.77014	74.9068	78.32765	79.36215	74.7193	76.1027	75.50666
Singaporean Dollar	130.7161	185.2093	166.1992	210.6512	217.5681	218.3226	204.6488	211.6267	212.4784
Swedish Krona	19.3138	23.8437	21.65416	26.7860	27.19222	26.82758	25.4501	26.7382	27.59473
Swiss Franc	190.6367	269.9627	240.9083	321.8022	334.3601	331.8053	309.8936	320.0719	326.9949
Thai Baht	5.3285	7.1661855	6.465527	8.1380	8.404915	8.32301	7.6878	8.0660	8.102278
Turkish lira	14.6402	13.015803	12.05941	10.6294	10.91511	11.05596	10.0772	9.9729	9.754752
UAE Dirham	48.4186	68.628324	61.19496	76.5068	80.00259	81.06621	76.3267	77.7394	77.14192
UK Pound Sterling	235.9431	305.33932	273.4729	362.2215	373.2802	369.5537	340.9993	354.3721	358.4078
US Dollar	177.8359	252.12249	224.7624	281.0072	293.8081	297.7542	280.3568	285.5207	283.2961
EMU Euro	199.5306	265.47772	237.7884	310.9851	320.4543	318.2369	295.9684	308.5363	308.9378

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.
Archive Link: http://www.sbp.org.pk/ecodata/IBF_Arch.xls

4.5 Appreciation / Depreciation* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2023	-2.24	+3.74	-0.28	+0.61	-2.16	-6.55	-4.47	-20.10	+5.50	+0.25	-2.15	+8.98	-35.95
2022 IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
II	-5.40	-0.08	+0.21	-0.45	+0.10	-7.87	-5.77	-1.04	+2.19	-0.77	-0.69	+1.82	-26.39
III	-0.32	-2.50	-1.13	-2.63	-0.10	-3.05	-0.23	-0.08	-3.00	1.09	-2.10	-1.11	-4.96
IV	+1.93	+4.02	-0.14	+0.35	+0.03	+5.27	+1.17	+1.59	+3.78	-0.07	+2.82	+6.74	-6.17
2022 Dec	+2.23	+2.37	-1.53	+1.27	-0.16	+4.64	+1.05	-0.77	+0.47	-0.04	+4.34	+2.08	-0.46
2023 Jan	+3.45	+1.99	+1.38	+3.62	-2.02	+1.72	+4.26	-16.22	+2.12	+0.04	+3.86	+0.38	-0.50
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55
Apr	-0.79	+0.97	+0.53	+2.35	+0.00	-0.43	-1.11	-0.03	+0.71	+0.04	-2.69	+2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	+0.00	-4.11	-3.42	-0.54	-0.80	+0.00	1.34	-1.64	-6.10
Jun	-2.09	+1.71	+0.77	-0.59	+0.10	-3.51	-1.34	-0.47	+2.29	-0.80	+0.72	+1.07	-20.51
Jul	+1.58	+1.45	-0.25	+0.05	-0.01	+2.81	+3.05	+0.02	+1.73	+0.81	+2.56	+3.58	-3.32
Aug	-1.96	-1.41	-0.52	-1.03	-0.09	-3.53	-2.12	-6.22	-1.44	+0.00	-3.13	-1.29	+1.08
Sep	+0.09	-2.52	-0.37	-1.66	+0.00	-2.25	-1.09	+6.51	-3.25	+0.28	-1.46	-3.28	-2.74
Oct	-0.48	+0.24	-0.34	-2.58	+0.25	-0.01	-1.59	+1.94	-0.73	-0.28	-0.87	+0.95	-2.90
Nov	+2.62	+2.94	-0.10	+2.49	-0.19	+1.68	+2.43	-1.31	+3.80	+0.00	+4.95	+3.08	-2.13
Dec	-0.20	+0.81	+0.30	+0.51	-0.03	+3.54	+0.37	+0.98	+0.72	+0.21	-1.17	+2.56	-1.26

*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. (+) Indicates appreciation , (-) indicates depreciation
2. Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.6 Appreciation / Depreciation* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2023	-3.02	+2.91	-1.08	-0.20	-2.95	-7.31	-5.24	-20.74	+4.65	-0.56	-2.94	+8.10	-36.47	-0.81
2022 IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
II	-4.32	+1.06	+1.35	+0.68	+1.24	-6.82	-4.70	+0.09	+3.36	+0.36	+0.45	+2.98	-25.55	+1.14
III	+0.83	-1.38	+0.00	-1.51	+1.04	-1.94	+0.91	+1.06	-1.89	+2.25	-0.98	+0.02	-3.87	+1.15
IV	-0.10	+1.95	-2.13	-1.64	-1.96	+3.18	-0.85	-0.43	+1.72	-2.06	+0.77	+4.61	-8.03	-1.99
2022 Dec	+1.00	+1.14	-2.72	+0.06	-1.36	+3.38	-0.17	-1.97	-0.73	-1.25	+3.09	+0.85	-1.66	-1.20
2023 Jan	+2.10	+0.65	+0.06	+2.26	-3.30	+0.39	+2.90	-17.31	+0.79	-1.26	+2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22
Apr	-0.92	+0.84	+0.40	+2.21	-0.13	-0.56	-1.24	-0.16	+0.58	-0.10	-2.82	+2.29	-1.51	-0.13
May	-1.18	-1.28	+0.37	-0.72	+1.47	-2.70	-2.00	+0.92	+0.66	+1.47	+2.83	-0.19	-4.72	+1.47
Jun	-2.28	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Jul	+0.61	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Aug	-1.00	-0.44	+0.45	-0.06	+0.89	-2.58	-1.16	-5.30	-0.48	+0.98	-2.19	-0.33	+2.07	+0.98
Sep	+1.23	-1.41	+0.77	-0.54	+1.14	-1.14	+0.03	+7.72	-2.15	+1.42	-0.34	-2.18	-1.64	+1.14
Oct	-0.41	+0.30	-0.28	-2.52	+0.31	+0.06	-1.53	+2.00	-0.67	-0.21	-0.81	+1.02	-2.84	+0.06
Nov	+1.15	+1.46	-1.53	+1.02	-1.62	+0.22	+0.96	-2.72	+2.31	-1.44	+3.44	+1.60	-3.54	-1.44
Dec	-0.83	+0.18	-0.32	-0.12	-0.66	+2.89	-0.26	+0.35	+0.09	-0.42	-1.78	+1.92	-1.87	-0.62

*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.7 Appreciation / Depreciation* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2021	2022	2023	Quarterly				2022	2023				
				2023					Dec	Aug	Sep	Oct	Nov	Dec
				I	II	III	IV						
Australian Dollar	-5.52	-14.83	-20.47	-20.85	+0.65	+0.42	-2.43	-0.51	+3.05	+0.42	+4.47	-4.72	-1.98
Brazilian Real	-0.78	-28.67	-23.69	-21.47	-5.69	+1.74	-0.51	-3.58	+3.81	+1.74	+3.68	-2.59	-1.49
Canadian Dollar	-9.86	-16.45	-21.30	-20.88	-2.73	-0.13	+0.48	-0.08	+2.74	-0.13	+4.84	-1.81	-2.39
Chinese Yuan	-12.07	-13.47	-17.43	-21.81	+5.09	-0.09	+0.50	-2.94	+2.00	-0.09	+3.15	-2.73	+0.17
EMU Euro	-2.97	-15.98	-22.19	-22.32	-0.50	+2.59	-1.52	-3.07	+1.43	+2.59	+2.42	-3.03	-0.83
Hong Kong Dollar	-9.26	-21.12	-19.09	-19.93	-0.73	-0.20	+2.25	-0.88	+0.60	-0.20	+2.37	-0.16	+0.04
Indian Rupee	-7.92	-13.22	-19.05	-21.10	-0.79	+0.37	+2.58	0.77	+0.53	+0.37	+3.01	-0.09	-0.33
Indonesian Rupiah	-8.74	-13.81	-19.77	-23.11	-0.12	+1.69	+2.08	-2.02	+1.05	+1.69	+5.38	-2.61	-0.54
Iranian Rial	-9.81	-22.50	-17.49	-18.70	-0.68	+0.00	+2.41	-0.62	+0.10	+0.00	+2.41	+0.00	+0.00
Japanese Yen	-0.58	-8.35	-13.61	-19.98	+7.91	+2.31	-2.69	-5.17	+3.66	+2.31	+2.67	-1.84	-3.45
Korean Won	-2.90	-15.47	-17.50	-18.75	+0.11	+1.48	-0.37	-4.90	+3.24	+1.48	+3.56	-4.89	+1.15
Malaysian Ringgit	-6.40	-16.92	-15.49	-20.82	+5.51	+1.11	+1.26	-1.81	+2.17	+1.11	+4.32	-2.55	-0.40
Saudi Arabian Riyal	-10.03	-20.95	-19.48	-20.48	+0.19	-0.28	+2.51	-0.73	+0.01	-0.28	+2.95	-0.18	-0.24
Singaporean Dollar	-8.02	-21.63	-20.76	-21.96	+1.57	+1.07	-0.38	-2.22	+1.40	+1.07	+2.82	-2.76	-0.35
Swedish Krona	-1.28	-9.33	-22.68	-21.39	+4.19	-0.23	-5.20	-1.56	+3.28	-0.23	+5.31	-6.14	-4.09
Swiss Franc	-6.33	-20.23	-25.93	-21.58	-2.36	+3.39	-4.03	-2.80	+1.32	+3.39	+1.69	-3.17	-2.53
Taiwani Dollar	-11.03	-13.58	-14.60	-20.36	+0.07	+0.00	4.81	-0.77	+0.00	+0.00	+4.81	+0.00	+0.00
Thai Baht	+0.31	-18.25	-19.52	-22.09	+3.82	+4.59	-2.73	-2.32	+1.97	+4.59	+1.20	-3.12	-0.78
UK Pound Sterling	-9.89	-12.16	-23.48	-22.45	-2.71	+3.36	-1.30	-1.24	+1.47	+3.36	+3.42	-3.84	-0.75
U.S Dollar	-9.79	-21.09	-19.28	-20.47	-0.58	+0.00	+2.44	-0.77	+0.01	+0.00	+2.66	-0.19	-0.03
UAE Dirham	-9.79	-21.06	-19.48	-20.48	-0.29	-0.28	+2.51	-0.73	+0.01	-0.28	+2.95	-0.19	-0.24

*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY20	FY21	FY22	FY23	Dec		Jul-Dec	
					2022	2023 ^P	2022	2023 ^P
Cash	23,132.3	29,449.9	31,278.8	27,332.8	2,099.8	2,381.5	14,417.6	13,434.8
1.USA	1,742.8	2,599.6	3,087.4	3,167.8	243.2	263.9	1,616.2	1,576.5
2.UK	2,569.0	4,091.0	4,492.9	4,073.2	320.6	368.0	2,000.1	1,988.1
3.Saudi Arabia	6,613.5	7,726.3	7,754.2	6,532.8	529.9	577.6	3,570.7	3,254.1
4.UAE	5,611.8	6,164.8	5,846.2	4,656.1	331.0	419.2	2,612.0	2,328.5
Dubai	4,768.2	5,116.0	4,558.3	3,569.7	262.2	281.0	2,012.3	1,721.9
Abu Dhabi	810.4	944.8	1,208.2	1,029.7	65.4	132.7	569.2	579.1
Sharjah	25.1	79.4	59.8	37.9	2.2	2.4	20.3	16.7
Others	8.1	24.6	19.8	18.8	1.2	3.1	10.2	10.8
5.Other GCC Countries	2,910.2	3,331.6	3,625.4	3,198.0	240.2	255.2	1,640.9	1,489.1
Bahrain	417.1	470.8	529.5	454.3	32.8	35.9	233.2	205.5
Kuwait	738.6	861.6	935.5	815.2	60.8	65.2	416.8	379.9
Qatar	760.2	910.7	1,028.5	915.5	72.1	73.1	474.3	428.3
Oman	994.3	1,088.6	1,131.9	1,013.0	74.6	81.0	516.5	475.4
6.EU Countries	1,778.5	2,728.6	3,361.5	3,133.7	239.7	284.9	1,562.4	1,695.0
Germany	392.2	431.9	508.9	553.0	44.6	46.2	265.0	274.0
France	240.4	422.7	487.8	443.5	35.8	42.0	217.4	240.4
Netherlands	65.7	48.0	60.6	58.9	3.9	4.6	26.3	26.7
Spain	329.7	402.2	512.8	490.4	36.1	46.9	246.2	294.6
Italy	361.3	606.9	856.2	839.8	63.4	76.9	411.9	476.8
Greece	145.1	273.9	364.7	336.3	27.2	34.5	171.6	194.5
Sweden	44.9	63.0	79.2	75.7	6.0	7.0	38.5	38.4
Denmark	45.3	72.2	70.9	74.1	5.8	6.1	34.1	35.6
Ireland	75.4	155.9	160.3	121.1	8.7	10.2	62.5	58.0
Belgium	78.6	252.0	260.0	140.8	8.2	10.6	88.9	56.0
7.Malaysia	226.5	205.1	144.8	105.2	7.4	9.5	62.8	52.4
8.Norway	69.7	111.8	145.7	111.4	8.1	11.2	57.8	52.7
9.Switzerland	31.1	44.2	45.6	44.2	3.7	3.8	20.5	22.1
10.Australia	339.8	598.0	753.4	592.8	46.8	61.1	312.6	289.8
11.Canada	313.4	594.8	708.1	552.1	36.1	39.9	290.5	222.8
12.Japan	66.4	85.2	78.9	74.8	6.7	5.3	40.7	25.6
13.South Africa	218.7	353.6	348.8	210.8	17.0	17.1	133.9	87.4
14.South Korea	44.1	88.4	98.0	97.1	7.9	8.4	47.1	48.7
15.Other Countries[#]	596.8	727.0	788.1	782.8	61.3	56.3	449.5	302.0
Total	23,132.3	29,449.9	31,278.8	27,332.8	2,099.8	2,381.5	14,417.6	13,434.8

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July,2019. The details of country wise revisions are available at:

<http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

[#] Encashments from FEBCs and FCBCs are added in other countries.

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Dec					
	Credit	Debit	Net	FY23			FY24		
				Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	64,804	67,039	(2,235)	33,939	34,770	(831)	33,939	34,770	(831)
A. Goods and services (a+b)	35,478	60,402	(24,924)	19,055	30,437	(11,382)	19,055	30,437	(11,382)
a. Goods	27,879	51,834	(23,955)	15,289	25,241	(9,952)	15,289	25,241	(9,952)
1. General merchandise	27,870	51,834	(23,964)	15,283	25,241	(9,958)	15,283	25,241	(9,958)
2. Net exports of goods under merchanting (only export)	9	...	9	6	...	6	6	...	6
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	7,599	8,568	(969)	3,766	5,196	(1,430)	3,766	5,196	(1,430)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	-	58	(58)	4	59	(55)	4	59	(55)
3. Transport	927	4,115	(3,188)	481	2,576	(2,095)	481	2,576	(2,095)
4. Travel	972	1,877	(905)	346	1,003	(657)	346	1,003	(657)
5. Construction	36	15	21	34	8	26	34	8	26
6. Insurance and pension services	62	261	(199)	37	211	(174)	37	211	(174)
7. Financial services	237	469	(232)	21	121	(100)	21	121	(100)
8. Charges for the use of intellectual property n.i.e.	12	56	(44)	6	76	(70)	6	76	(70)
9. Telecommunications, computer, and information services	2,597	299	2,298	1,455	204	1,251	1,455	204	1,251
10. Other business services	1,629	1,217	412	785	729	56	785	729	56
11. Personal, cultural, and recreational services	15	1	14	12	1	11	12	1	11
12. Government goods and services n.i.e.	1,112	200	912	585	208	377	585	208	377
B. Primary Income	652	6,323	(5,671)	374	4,112	(3,738)	374	4,112	(3,738)
1. Compensation of employees	245	30	215	103	17	86	103	17	86
2. Investment income	407	6,293	(5,886)	271	4,095	(3,824)	271	4,095	(3,824)
2.1 Direct investment	(15)	1,646	(1,661)	42	1,299	(1,257)	42	1,299	(1,257)
2.1.1 Investment income on equity and investment fund shares	(15)	1,586	(1,601)	42	1,290	(1,248)	42	1,290	(1,248)
2.1.2 Interest	-	60	(60)	-	9	(9)	-	9	(9)
2.2 Portfolio investment	372	1,083	(711)	19	364	(345)	19	364	(345)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	16	52	(36)	16	52	(36)
2.2.2 Interest	368	1,016	(648)	3	312	(309)	3	312	(309)
2.3 Other investment	(78)	3,564	(3,642)	55	2,432	(2,377)	55	2,432	(2,377)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	(78)	3,564	(3,642)	55	2,432	(2,377)	55	2,432	(2,377)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	128	...	128	155	...	155	155	...	155
3. Other primary income	-	-	-	-	-	-	-	-	-
C. Secondary Income	28,674	314	28,360	14,510	221	14,289	14,510	221	14,289
1. General government	380	13	367	218	6	212	218	6	212
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,294	301	27,993	14,292	215	14,077	14,292	215	14,077
2. Capital account	375	-	375	88	-	88	88	-	88
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	375	-	375	88	-	88	88	-	88
2.1 General government	144	-	144	83	-	83	83	-	83
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	144	-	144	83	-	83	83	-	83
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	5	-	5	5	-	5
2.2.1 Debt forgiveness	221	-	221	-	-	-	-	-	-
2.2.2 Other Capital transfers	10	-	10	5	-	5	5	-	5
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	65,179	67,039	(1,860)	34,027	34,770	(743)	34,027	34,770	(743)

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Dec					
				FY23			FY24		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	(5,281)	(2,375)	(2,906)	3,588	4,858	(1,270)	3,588	4,858	(1,270)
1. Direct investment	957	1,547	(590)	28	861	(833)	28	861	(833)
1.1 Equity and investment fund shares	938	1,486	(548)	24	827	(803)	24	827	(803)
1.2 Debt instruments	19	61	(42)	4	34	(30)	4	34	(30)
2. Portfolio investment	(14)	(1,026)	1,012	-	71	(71)	-	71	(71)
2.1 Equity and investment fund shares	(14)	(14)	-	-	71	(71)	-	71	(71)
2.2 Debt instruments	-	(1,012)	1,012	-	-	-	-	-	-
3. Financial derivatives (other than reserves) and employees stock options	(10)	(1)	(9)	-	-	-	-	-	-
4. Other investment	(1,029)	(2,895)	1,866	(208)	3,926	(4,134)	(208)	3,926	(4,134)
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(791)	(131)	(660)	(250)	3,217	(3,467)	(250)	3,217	(3,467)
Central bank	-	-	-	-	999	(999)	-	999	(999)
Deposit-taking corporations, except the central bank	89	185	(96)	(227)	125	(352)	(227)	125	(352)
General government	(933)	(316)	(617)	(5)	2,093	(2,098)	(5)	2,093	(2,098)
Other sectors	53	-	53	(18)	-	(18)	(18)	-	(18)
4.3 Loans	-	(2,939)	2,939	-	670	(670)	-	670	(670)
Central bank	-	(967)	967	-	762	(762)	-	762	(762)
Deposit-taking corporations, except the central bank	-	1,056	(1,056)	-	25	(25)	-	25	(25)
General government	-	(1,763)	1,763	-	27	(27)	-	27	(27)
Other sectors	-	(1,265)	1,265	-	(144)	144	-	(144)	144
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(417)	-	(417)	(25)	-	(25)	(25)	-	(25)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(417)	-	(417)	(25)	-	(25)	(25)	-	(25)
4.6 Other accounts receivable/ Payable	179	175	4	67	39	28	67	39	28
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	129	-	129	67	-	67	67	-	67
General government	50	-	50	-	-	-	-	-	-
Other sectors	-	175	(175)	-	39	(39)	-	39	(39)
4.7 Special drawing rights	...	-	-	...	-	-	...	-	-
5. Reserve assets	(5,185)	...	(5,185)	3,768	...	3,768	3,768	...	3,768
5.1 Monetary gold	-	...	-	-	...	-	-	...	-
5.2 Special drawing rights	(191)	...	(191)	115	...	115	115	...	115
5.3 Reserve position in the IMF	-	...	-	-	...	-	-	...	-
5.4 Other reserve assets	(4,994)	...	(4,994)	3,653	...	3,653	3,653	...	3,653
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
4. Errors and Omissions	-	1,046	(1,046)	-	527	(527)	-	527	(527)
5. Exceptional Financing	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

--Not Applicable

Archive Link: http://www.sbp.org.pk/ecodata/BOP_arch/index.asp

4.10 International Investment Position of Pakistan

IIP Components	Stocks in Million US Dollars					
	2022			2023		
	Jun	Sep	Dec	Mar	Jun ^R	Sep ^P
International investment position - Net	(131,125.4)	(130,507.9)	(133,083.5)	(131,658.3)	(131,165.6)	(132,578.1)
A. Assets	27,838.7	25,165.3	22,449.7	22,379.6	22,320.5	25,285.5
1. Direct investment	1,898.9	1,925.6	2,859.1	2,773.4	2,773.3	2,779.7
1.1 Equity and investment fund shares	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7	2,693.6
1.1.1 Direct investor in direct investment enterprises	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7	2,693.6
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.6	86.2
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	2.0	4.6
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	400.4	400.4	349.1	362.1	310.4	310.4
2.1 Equity and investment fund shares	198.4	198.4	169.5	179.4	157.8	157.8
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	187.6	187.6	160.5	169.6	148.8	148.8
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	10.8	10.8	9.0	9.8	9.0	9.0
2.2 Debt securities	202.0	202.0	179.6	182.7	152.6	152.6
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	160.0	160.0	133.8	144.7	106.4	106.4
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	42.0	42.0	45.8	38.0	46.2	46.2
3. Financial derivatives (other than reserves) and employee stock options	6.1	53.8	11.1	11.2	4.2	22.2
4. Other investment	10,665.0	10,689.5	9,303.9	9,805.4	9,588.1	9,449.6
4.1 Other equity	-	-	-	-	-	-
4.2 Currency and deposits	2,533.7	2,631.7	2,383.6	2,988.2	2,696.3	2,455.0
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,730.6	5,824.3	5,792.2	5,716.4	5,712.3	5,672.5
4.6 Other accounts receivable	2,400.7	2,233.5	1,128.0	1,100.7	1,179.5	1,322.1
5. Reserve assets	14,868.2	12,095.9	9,926.6	9,427.6	9,644.6	12,723.5
5.1 Monetary gold	3,776.7	3,475.0	3,767.3	4,115.2	3,975.6	3,888.8
5.2 Special drawing rights	213.9	127.4	44.2	17.3	18.8	669.7
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	10,877.5	8,493.4	6,115.0	5,294.9	5,650.0	8,164.9
5.4.1 Currency and deposits	5,141.5	4,114.3	4,248.3	2,671.0	2,664.4	4,602.1
5.4.2 Securities	2,871.4	2,023.1	405.9	149.3	143.4	142.6
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,864.6	2,356.0	1,460.7	2,474.6	2,842.2	3,420.2

4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

IIP Components	2022			2023		
	Jun	Sep	Dec	Mar	Jun ^R	Sep ^P
B. Liabilities	158,964.2	155,673.2	155,533.3	154,037.8	153,486.1	157,863.5
1. Direct investment	31,186.9	31,084.5	31,040.2	30,804.3	31,576.8	32,254.1
1.1 Equity and investment fund shares	27,088.8	27,037.8	27,256.1	26,963.6	27,598.3	28,289.3
1.1.1 Direct investor in direct investment enterpr.	27,088.8	27,037.8	27,256.1	26,963.6	27,598.3	28,289.3
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,098.1	4,046.7	3,784.1	3,840.8	3,978.5	3,964.8
1.2.1 Direct investor in direct investment enterpr.	4,098.1	4,046.7	3,784.1	3,840.8	3,978.5	3,964.8
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	10,967.3	10,843.1	9,782.5	9,674.9	9,706.6	9,874.9
2.1 Equity and investment fund shares	1,640.3	1,520.1	1,477.9	1,371.2	1,403.2	1,571.5
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	883.2	836.5	801.2	798.8	812.9	908.1
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	757.1	683.6	676.7	572.4	590.3	663.3
2.2 Debt securities	9,327.1	9,323.0	8,304.6	8,303.7	8,303.5	8,303.5
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,827.0	8,823.0	7,804.6	7,803.7	7,803.5	7,803.5
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	10.1	31.4	11.8	8.4	2.6	28.8
4. Other investment	116,799.8	113,714.3	114,698.7	113,550.3	112,200.1	115,705.6
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	9,746.9	9,400.3	9,278.0	8,815.0	8,830.4	11,868.0
4.3 Loans	96,838.4	94,427.1	95,180.6	94,527.7	93,325.6	93,817.1
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1
4.6 Other accounts payable	4,997.2	4,810.2	5,013.7	4,938.9	4,820.0	4,840.8
4.7 Special drawing rights (Net incurrence of liab)	3,897.3	3,756.7	3,906.3	3,948.5	3,904.0	3,859.7

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with																SBP and Scheduled Banks	
	Gold*	SBP							Scheduled Banks									
									Deposits			Utilizations						
									SDRs	Cash Foreign Currency	Nostro ¹	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b) ^{**}	Net Reserves with SBP (2+4)	FE-25 ²	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others	Total Banks' Reserves (7+8+9-10-11-12)^{***}	Net Reserves^{***} With Banks (7-10)	Total Reserve Assets^{**} (1+5+13)	Total Liquid FX Reserve (6+14)^{***}
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482
FY20	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
FY21	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
FY22	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
FY23	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
2022 Dec	3,767	44	75	5,541	41	0.2	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845
2023 Jan	3,999	144	63	2,966	30	0.2	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	(20)	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	125	2,185	2,882	4,999	11,563	9,457
May	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528
Jun	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
Jul ^R	4,097	1,357	71	6,782	16	0.2	8,225	8,138	6,392	146	199.3	1,639	124	2,068	2,907	4,754	15,230	12,892
Aug ^R	4,038	881	72	6,907	28	0.2	7,889	7,788	6,455	221	195.1	1,679	128	2,137	2,927	4,776	14,854	12,564
Sep ^R	3,889	670	73	6,946	4	0.2	7,693	7,615	6,384	(20)	142.1	1,607	114	2,359	2,425	4,777	14,007	12,393
Oct	4,152	500	73	6,973	15	0.2	7,562	7,473	6,308	18	59.6	1,747	101	2,201	2,336	4,560	14,049	12,033
Nov ^R	4,232	353	73	6,655	9	0.2	7,090	7,007	6,336	140	135.3	1,865	96	2,072	2,579	4,472	13,901	11,479
Dec ^P	4,321	112	73	8,121	24	0.2	8,331	8,233	6,382	159	93.3	1,941	91	1,989	2,611	4,440	15,263	12,674

Source: Core Statistics Department

* Excludes RBI Holding

** Compiled as per IMF Balance of Payments Manual Guidelines

*** In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2022	2023											
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
Foreign Currency Deposits													
A. FE-25 Deposits	6,469.7	6,382.1	6,216.9	6,310.0	6,315.8	6,314.5	6,393.0	6,392.3	6,455.1	6,383.9	6,307.5	6,336.5	6,381.5
1. Resident	5,658.2	5,604.5	5,464.1	5,555.6	5,554.8	5,556.1	5,626.0	5,612.2	5,660.3	5,603.3	5,522.1	5,531.9	5,569.6
i) Demand Deposits	2,157.3	2,156.6	2,190.7	2,173.3	2,131.2	2,033.1	2,131.5	1,809.5	1,740.7	1,814.5	1,770.8	1,793.0	1,819.2
ii) Savings Deposits	2,035.8	1,966.6	1,911.6	1,893.7	1,951.9	1,983.1	2,006.5	1,890.7	1,940.4	1,940.5	1,874.5	1,863.4	1,835.2
iii) Time Deposits	1,465.2	1,481.3	1,361.8	1,488.6	1,471.7	1,539.8	1,488.0	1,912.0	1,979.2	1,848.3	1,876.8	1,875.5	1,915.2
2. Non- Resident	811.5	777.7	752.8	754.4	760.9	758.5	767.0	780.1	794.8	780.7	785.4	804.6	811.9
i) Demand Deposits	463.7	420.3	395.1	398.0	402.5	403.6	438.9	428.7	427.1	417.7	422.6	433.5	465.6
ii) Savings Deposits	251.1	251.1	241.5	234.5	233.9	229.1	233.2	222.8	222.7	218.1	219.5	227.1	227.1
iii) Time Deposits	96.7	106.3	116.3	121.9	124.5	125.7	94.9	128.6	144.9	144.9	143.3	144.0	119.2
B. Old FCAs Deposits	9.7	9.7	9.7	9.7	9.6	9.5	9.6	9.6	9.5	9.5	9.5	9.6	9.6
1. Resident	7.6	7.6	7.6	7.6	7.5	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4
2. Non- Resident	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Total (A+B)	6,479.4	6,391.8	6,226.6	6,319.7	6,325.4	6,324.1	6,402.6	6,401.9	6,464.6	6,393.4	6,317.0	6,346.0	6,391.1
FE-25 Deposits Utilization													
1. Financing	1,210.1	1,322.7	1,329.8	1,354.4	1,317.2	1,465.9	1,678.1	1,638.6	1,679.1	1,606.6	1,747.2	1,864.8	1,941.3
i) Exports Financing	210.4	173.4	182.9	166.6	172.3	163.1	192.8	203.2	196.2	353.1	438.4	429.7	450.1
a) Pre-shipment	108.4	83.7	87.7	85.2	87.6	81.9	96.0	102.7	94.1	230.2	309.1	302.6	321.8
b) Post-shipment	102.0	89.8	95.1	81.4	84.6	81.3	96.8	100.6	102.1	122.9	129.3	127.1	128.3
ii) Import Financing	999.8	1,149.3	1,146.9	1,187.9	1,144.9	1,302.8	1,485.3	1,435.4	1,482.9	1,253.6	1,308.8	1,435.1	1,491.2
2. Placements	1,100.9	1,499.2	1,507.0	1,835.5	1,932.0	1,932.1	1,893.6	1,881.4	1,936.1	1,794.9	1,671.6	1,655.4	1,659.5
i) With State Bank of Pakistan	382.4	736.5	821.5	936.3	1,018.7	1,016.7	1,037.7	1,028.6	1,028.8	1,049.5	1,017.0	1,018.2	1,030.5
a) CRR ¹	216.8	214.5	260.4	314.1	355.5	354.5	361.6	358.2	358.7	365.7	353.9	354.7	359.6
b) SCRR ²	165.5	521.9	561.1	622.2	663.2	662.2	676.1	670.5	670.2	683.8	663.1	663.5	670.8
ii) With Banks	718.5	762.8	685.5	899.2	913.3	915.4	855.9	852.7	907.3	745.4	654.6	637.2	629.0
a) Within Pakistan	107.4	121.0	122.3	122.2	124.6	134.3	126.5	123.6	127.9	114.4	101.3	96.3	91.5
b) Outside Pakistan	611.1	641.8	563.2	777.0	788.7	781.1	729.4	729.1	779.4	631.0	553.3	540.9	537.6
3. Balances	704.7	589.1	743.0	929.0	881.8	854.8	857.6	804.5	702.7	623.2	688.2	744.7	791.3
i) Balance held abroad	466.4	364.1	484.2	648.6	603.2	565.0	574.1	525.7	439.9	323.1	339.7	413.4	449.8
ii) Cash in hand	238.4	225.0	258.8	280.4	278.5	289.8	283.4	278.9	262.8	300.1	348.5	331.4	341.5
4. Others	3,453.9	2,971.1	2,637.1	2,191.1	2,184.8	2,061.8	1,963.7	2,067.8	2,137.1	2,359.1	2,200.5	2,071.6	1,989.5

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement

2. Special Cash Reserve Requirement

Archive Link: <http://www.sbp.org.pk/ecodata/fe25.xls>

4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr.	COUNTRY	Dec FY24 ^P			Jul- Dec FY24 ^P			Jul- Dec FY23		
		Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
I	Foreign Private Investment	211.1	32.3	243.4	862.6	70.8	933.5	640.0	(14.2)	625.9
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	-	-	-	..	(0.4)	(0.4)	(220.7)	(..)	(220.7)
3	Austria	(0.6)	(0.4)	(1.0)	(1.1)	(0.4)	(1.5)	(0.6)	(0.4)	(1.0)
4	Bahamas	-	-	-	-	-	-	-	-	-
5	Bahrain	1.9	-	1.9	11.5	0.8	12.3	11.2	2.0	13.2
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	-	-	-	-	-	-	..	-	..
8	Bosnia Harzeginia	-	-	-	-	-	-	-	-	-
9	Brunei	0.1	-	0.1	0.6	-	0.6	0.6	-	0.6
10	Canada	..	2.3	2.3	(0.4)	4.9	4.5	1.0	(1.5)	(0.5)
11	China	56.9	-	56.9	292.8	-	292.8	333.1	-	333.1
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.4	-	0.4	2.4	-	2.4	2.4	-	2.4
14	Egypt	0.7	-	0.7	4.0	-	4.0	4.0	..	4.0
15	Finland	0.2	-	0.2	1.2	-	1.2	4.3	-	4.3
16	France	2.2	..	2.2	14.9	..	14.9	20.5	..	20.5
17	Germany	0.4	(..)	0.3	5.1	(0.1)	5.0	26.8	(..)	26.8
18	Hongkong	49.4	0.1	49.6	191.0	0.2	191.1	118.4	(1.9)	116.6
19	Hungary	6.5	-	6.5	6.5	-	6.5	17.1	-	17.1
20	Iceland	-	-	-	-	-	-	-	-	-
21	Indonesia	-	-	-	-	-	-	-	-	-
22	Iran	..	-	..	0.2	-	0.2	0.2	-	0.2
23	Ireland	..	1.0	1.0	0.1	2.6	2.7	0.2	(1.2)	(1.0)
24	Italy	4.8	-	4.8	5.1	(..)	5.1	7.7	..	7.7
25	Japan	(0.2)	-	(0.2)	(1.5)	(..)	(1.5)	70.9	(1.0)	69.9
26	Kenya	-	-	-	-	..	..	-	-	-
27	Korea (South)	3.2	-	3.2	17.5	-	17.5	18.4	-	18.4
28	Kuwait	1.9	(0.1)	1.8	9.3	(0.4)	8.8	6.0	(0.6)	5.4
29	Lebanon	1.9	-	1.9	11.4	-	11.4	11.4	-	11.4
30	Liberia	-	-	-	-	-	-	-	-	-
31	Libya	(0.1)	-	(0.1)	(0.4)	-	(0.4)	(0.4)	-	(0.4)
32	Luxembourg	(..)	0.3	0.3	(0.9)	(13.6)	(14.5)	-	(0.2)	(0.2)
33	Malaysia	2.1	-	2.1	18.7	(0.2)	18.5	22.4	(0.4)	22.1
34	Malta	1.0	-	1.0	5.8	-	5.8	5.8	-	5.8
35	Netherlands	32.9	-	32.9	69.4	(0.1)	69.3	7.0	(0.3)	6.7
36	NewZealand	-	-	-	0.1	-	0.1	0.1	-	0.1
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(16.0)	-	(16.0)	(110.1)	-	(110.1)	(168.4)	-	(168.4)
39	Oman	(..)	-	(..)	3.0	-	3.0	(..)	-	(..)
40	Panama	2.0	-	2.0	6.5	-	6.5	-	-	-
41	Philippines	-	-	-	-	-	-	0.5	-	0.5
42	Poland	0.1	-	0.1	0.7	-	0.7	0.7	-	0.7
43	Portugal	-	-	-	-	-	-	(..)	-	(..)
44	Qatar	0.2	-	0.2	1.2	..	1.2	0.9	-	0.9
45	Saudi Arabia	2.5	0.1	2.6	1.8	0.1	1.9	(2.8)	..	(2.8)
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	4.3	0.4	4.6	33.0	(9.7)	23.4	19.0	(0.9)	18.1
48	South Africa	-	-	-	-	..	..	-	-	-
49	Sri Lanka	..	-	..	..	-	..	..	-	..
50	Sweden	..	2.5	2.5	0.8	7.3	8.1	0.6	(0.9)	(0.3)
51	Switzerland	0.2	-	0.2	25.3	(4.8)	20.5	3.5	(1.0)	2.5
52	Thailand	..	-	..	(0.7)	-	(0.7)	0.5	-	0.5
53	Turkey	2.6	-	2.6	9.7	-	9.7	16.1	-	16.1
54	U.A.E	3.2	(1.9)	1.3	16.5	6.3	22.8	54.2	(2.0)	52.2
55	United Kingdom	19.4	(2.8)	16.6	121.6	(0.9)	120.7	121.1	(10.7)	110.5
56	United States	10.3	31.3	41.6	60.9	67.0	127.9	55.6	22.5	78.1
57	Others	16.9	(0.5)	16.4	28.9	12.3	41.2	70.6	(15.8)	54.8
II	Foreign Public Investment[@]	-	(0.1)	(0.1)	-	0.2	0.2	-	(1,019.2)	(1,019.2)
	Debt Securities	-	(0.1)	(0.1)	-	0.2	0.2	-	(1,019.2)	(1,019.2)
	Total	211.1	32.2	243.3	862.6	71.0	933.7	640.0	(1,033.3)	(393.3)

Archive Link: http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp

Source: Core Statistics Department

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier.

4. The data from FY 15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5. The data for FY23-Q3 has been revised.

@ Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbills and PIBs

4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr.	Sector	Dec FY24 ^P			Jul- Dec FY24 ^P			Jul- Dec FY23		
		Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1	Food	2.2	1.3	0.9	16.2	8.6	7.6	18.4	8.5	9.9
2	Food Packaging	-	-	-	-	-	-	..	-	..
3	Beverages	2.6	-	2.6	16.5	-	16.5	16.5	-	16.5
4	Tobacco & Cigarettes	4.1	-	4.1	24.5	-	24.5	24.5	-	24.5
5	Sugar	0.1	-	0.1	0.4	-	0.4	0.4	-	0.4
6	Textiles	10.4	0.4	10.0	19.5	8.0	11.5	25.9	0.1	25.9
7	Paper & Pulp	-	0.5	(0.5)	-	0.6	(0.6)	-	-	-
8	Leather & Leather Products	-	0.1	(0.1)	-	0.9	(0.9)	..	0.9	(0.9)
9	Rubber & Rubber Products	-	-	-	-	-	-	3.0	-	3.0
10	Chemicals	9.3	7.8	1.5	32.6	25.8	6.8	33.5	11.5	22.0
11	Petro Chemicals	-	-	-	-	-	-	-	-	-
12	Petroleum Refining	7.4	..	7.3	44.4	0.1	44.3	44.9	0.1	44.9
13	Mining & Quarrying	16.7	0.9	15.7	17.9	19.9	(2.0)	4.3	221.0	(216.7)
14	Oil & Gas Explorations	49.2	0.3	48.8	131.8	2.0	129.8	72.6	2.0	70.6
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15	Pharmaceuticals & OTC Products	3.3	0.7	2.6	36.6	3.8	32.8	5.3	3.7	1.6
16	Cosmetics	..	..	..	..	0.6	(0.6)	-	..	(..)
17	Fertilizers	-	-	-	-	-	-	-	-	-
18	Cement	2.6	-	2.6	15.4	-	15.4	15.4	-	15.4
19	Ceramics	0.5	-	0.5	2.0	-	2.0	1.1	-	1.1
20	Basic Metals	0.1	-	0.1	0.1	-	0.1	-	-	-
21	Metal Products	0.4	-	0.4	1.5	-	1.5	1.0	-	1.0
22	Machinery other than Electrical	..	-	..	0.3	-	0.3	0.1	-	0.1
23	Electrical Machinery	1.5	0.5	1.1	4.7	2.8	1.9	8.0	9.5	(1.5)
24	Electronics	1.8	0.3	1.5	23.1	17.8	5.3	11.0	31.8	(20.8)
	I) Consumer/Household	1.8	0.3	1.5	11.0	16.3	(5.2)	11.0	11.8	(0.8)
	II) Industrial	-	-	-	12.0	1.5	10.5	-	20.0	(20.0)
25	Transport Equipment (Automobiles)	1.7	2.2	(0.5)	10.4	14.2	(3.8)	81.6	13.5	68.2
	I) Motorcycles	-	-	-	-	-	-	53.4	-	53.4
	II) Cars	1.7	1.9	(0.3)	10.0	11.5	(1.6)	27.9	11.5	16.4
	III) Buses, Trucks, Vans & Trail	0.1	0.3	(0.3)	0.4	2.6	(2.2)	0.3	1.9	(1.6)
26	Power	100.6	5.8	94.8	471.1	37.5	433.5	485.8	46.4	439.4
	I) Thermal	9.5	5.3	4.1	56.2	34.9	21.3	86.0	43.1	42.9
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
	II) Hydel	62.8	0.1	62.7	245.1	0.7	244.3	189.7	1.4	188.3
	III) Coal	28.3	0.3	28.0	169.8	1.9	167.8	210.1	1.9	208.1
27	Construction	2.0	..	2.0	17.1	1.4	15.7	18.2	0.4	17.8
28	Trade	4.2	1.1	3.1	30.0	7.3	22.7	52.4	6.9	45.5
29	Transport	1.4	0.2	1.2	9.9	2.9	7.0	17.1	3.8	13.3
30	Tourism	1.6	-	1.6	8.3	-	8.3	9.2	-	9.2
31	Storage Facilities	0.3	..	0.3	7.9	0.2	7.7	2.3	0.2	2.1
32	Communications	7.6	16.4	(8.9)	33.0	113.6	(80.6)	48.7	185.7	(137.0)
	1) Telecommunications	1.4	16.0	(14.6)	12.0	111.3	(99.3)	20.6	183.6	(163.0)
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
	2) Information Technology	6.2	0.4	5.8	21.0	2.3	18.7	28.1	2.1	26.0
	I) Software Development	0.7	0.1	0.6	4.3	0.4	3.9	9.2	0.2	9.0
	II) Hardware Development	..	..	..	0.2	..	0.2	0.2	..	0.2
	III) I.T. Service	5.4	0.3	5.1	16.5	1.9	14.6	18.7	1.9	16.8
	3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33	Financial Business	22.8	3.7	19.1	137.0	45.9	91.1	150.5	23.2	127.3
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34	Social Services	0.3	-	0.3	1.8	-	1.8	2.6	-	2.6
35	Personal Services	1.7	0.2	1.6	14.8	1.8	13.0	28.6	3.0	25.5
36	Others	4.3	6.9	(2.6)	80.1	30.6	49.5	34.0	4.7	29.3
	TOTAL	260.6	49.5	211.1	1,208.9	346.2	862.6	1,216.8	576.8	640.0
	<i>TOTAL without Privatization proceeds</i>	<i>260.6</i>	<i>49.5</i>	<i>211.1</i>	<i>1,208.9</i>	<i>346.2</i>	<i>862.6</i>	<i>1,216.8</i>	<i>576.8</i>	<i>640.0</i>

Source: Core Statistics Department

P: Provisional; (R): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate %	Imports (BOP)		Period Growth Rate %	Balance of Trade		
	Value (a)	Cumulative (b)		Value (c)	Cumulative (d)		a-c	b-d	
FY19	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--	
FY20	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--	
FY21	25,639	--	13.8	54,273	--	24.4	(28,634)	--	
FY22	32,493	--	26.7	71,543	--	31.8	(39,050)	--	
FY23^R	27,879	--	(14.2)	51,834	--	(27.5)	(23,955)	--	
2022	Dec	2,308	14,223	(6.7)	4,247	29,589	(16.5)	(1,939)	(15,366)
2023	Jan	2,222	16,445	(7.3)	3,888	33,477	(19.5)	(1,666)	(17,032)
	Feb	2,199	18,644	(9.7)	3,878	37,355	(19.9)	(1,679)	(18,711)
	Mar	2,420	21,064	(11.2)	3,933	41,288	(21.7)	(1,513)	(20,224)
	Apr	2,135	23,199	(13.6)	3,635	44,923	(23.5)	(1,500)	(21,724)
	May	2,568	25,767	(12.3)	3,747	48,670	(24.4)	(1,179)	(22,903)
	Jun	2,112	27,879	(14.2)	3,164	51,834	(27.5)	(1,052)	(23,955)
	Jul ^R	2,118	2,118	(4.4)	4,142	4,142	(24.8)	(2,024)	(2,024)
	Aug ^R	2,418	4,536	(8.3)	4,234	8,376	(26.9)	(1,816)	(3,840)
	Sep ^R	2,466	7,002	(5.2)	3,953	12,329	(24.6)	(1,487)	(5,327)
	Oct	2,764	9,766	1.0	4,378	16,707	(20.5)	(1,614)	(6,941)
	Nov ^R	2,724	12,490	4.8	4,442	21,149	(16.5)	(1,718)	(8,659)
	Dec ^P	2,799	15,289	7.5	4,092	25,241	(14.7)	(1,293)	(9,952)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

Archive Link: http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls

4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports (a)	Re-exports (b)	Cumulative (c)	Period Growth Rate %	Imports (d)	Re-imports (e)	Cumulative (f)	Period Growth Rate %	Balance of Trade	
									(a+b)-(d+e)	(c-f)
FY20	21,394	420	--	(6.5)	44,553	30	--	(19.0)	(22,769)	--
FY21	25,304	391	--	17.8	56,380	43	--	26.6	(30,728)	--
FY22	31,782	152	--	25.6	80,136	95	--	42.1	(48,297)	--
FY23	27,724	280	--	(12.8)	55,198	68	--	(31.1)	(27,262)	--
2022 Dec	2,301	9	14,316	(5.9)	5,144	5	31,246	(23.0)	(2,839)	(16,930)
2023 Jan	2,237	7	16,560	(7.1)	4,826	4	36,076	(21.4)	(2,586)	(19,516)
Feb	2,189	38	18,787	(9.3)	3,935	6	40,017	(22.5)	(1,714)	(21,230)
Mar	2,367	1	21,155	(9.9)	3,755	5	43,778	(24.7)	(1,393)	(22,623)
Apr	2,135	72	23,361	(11.4)	2,981	6	46,765	(28.7)	(781)	(23,404)
May	2,197	78	25,636	(12.2)	4,304	6	51,075	(28.4)	(2,036)	(25,439)
Jun	2,356	12	28,004	(12.8)	4,189	1	55,265	(33.1)	(1,822)	(27,262)
Jul	2,068	-	2,068	(8.7)	3,705	-	3,705	(25.7)	(1,637)	(1,637)
Aug	2,366	-	4,434	(6.9)	4,528	-	8,233	(25.5)	(2,162)	(3,799)
Sep	2,476	-	6,910	(4.2)	3,994	-	12,227	(25.2)	(1,518)	(5,317)
Oct	2,690	-	9,600	(0.1)	4,864	-	17,091	(18.4)	(2,174)	(7,491)
Nov	2,573	-	12,172	1.4	4,539	-	21,630	(17.1)	(1,966)	(9,457)
Dec	2,822	-	14,995	4.7	4,650	-	26,280	(15.9)	(1,828)	(11,285)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
2. The SBP data is gendered merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

4.16 Export Receipts by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 ^R	2022	2023					
			Dec	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
A. Food Group	5,423,787	4,742,276	390,492	373,554	392,066	491,463	630,079	704,974	772,780
1 Rice	2,770,587	2,111,125	200,713	130,835	125,239	160,932	257,082	394,843	467,750
A) Basmati	791,985	626,304	51,790	61,152	59,295	66,903	71,835	78,055	73,529
B) Others	1,978,603	1,484,821	148,923	69,683	65,943	94,028	185,247	316,788	394,222
2 Fish & Fish Preparations	437,616	483,708	44,356	35,534	24,825	30,419	42,305	35,852	37,035
3 Fruits	398,870	232,304	13,636	37,783	28,475	22,219	20,076	19,776	23,508
4 Vegetables/Leguminous vegetable	255,156	172,340	11,749	17,163	19,956	20,556	21,412	20,753	43,721
5 Tobacco	56,916	77,809	10,873	7,354	4,213	6,648	4,960	20,423	14,420
6 Wheat	-	-	-	-	-	-	-	-	-
7 Spices	105,754	93,391	7,794	7,471	5,113	5,811	6,951	7,974	5,766
8 Oil Seeds, Nuts and Kernals	193,357	173,633	12,062	5,463	27,332	96,510	125,176	60,835	31,751
9 Sugar	-	106,079	-	18,109	1,677	75	198	-	-
10 Meat and Meat Preparations	326,632	388,875	28,873	33,401	39,193	41,866	43,814	43,070	44,785
11 All Other Food Items	878,900	903,012	60,437	80,440	116,043	106,428	108,105	101,448	104,043
B. Textile Group	18,442,160	16,631,615	1,357,187	1,320,345	1,415,130	1,332,937	1,453,419	1,374,787	1,317,160
12 Raw Cotton	7,379	13,397	797	34	222	3,780	11,587	12,470	15,567
13 Cotton Yarn	1,200,518	870,214	64,386	71,664	100,439	97,193	104,335	103,651	95,561
14 Cotton Cloth	2,342,765	2,154,666	174,778	164,479	160,791	155,697	167,007	154,724	154,725
15 Cotton Carded or Combed	1,762	1,370	439	94	50	71	95	250	279
16 Yarn Other than Cotton Yarn	67,274	59,686	5,341	3,897	4,533	3,579	3,491	3,600	2,769
17 Knitwear	4,520,106	4,243,569	364,411	330,935	375,768	344,504	356,978	335,651	332,924
18 Bed Wear	3,256,424	2,801,911	222,095	229,652	233,671	232,330	262,883	236,545	214,870
19 Towels	1,081,244	930,621	70,034	78,407	81,280	76,851	83,283	75,701	73,289
20 Tents, Canvas & Tarpaulin	114,528	130,961	14,132	10,548	10,998	10,359	9,014	10,328	11,578
21 Readymade Garments	3,699,190	3,495,174	284,625	276,999	291,089	261,712	289,654	279,428	264,661
22 Art, Silk & Synthetic Textile	415,204	389,132	26,583	32,353	34,234	28,370	27,547	29,574	30,462
23 Makeup Articles (incl. Other Tex)	807,454	687,203	58,019	50,928	52,232	54,083	61,223	62,943	53,031
24 Other Textile Materials	928,312	853,712	71,547	70,354	69,824	64,406	76,322	69,922	67,443
C. Petroleum Group	414,833	290,520	47,165	18,586	29,449	28,243	14,748	85,625	46,367
25 Petroleum Crude	134,562	82,763	41,765	-	-	-	-	-	-
26 Petroleum Products	70,671	134,724	-	14,386	29,449	28,235	14,746	79,509	34,960
27 Solid Fuel including Naphtha	209,599	73,033	5,400	4,200	-	8	2	6,116	11,407
D. Other Manufacture	4,330,473	4,034,230	329,076	304,364	334,547	321,019	373,293	338,707	328,047
28 Carpets, Rugs & Mats	97,270	78,711	7,256	4,866	5,745	5,113	6,558	5,963	5,569
29.Sports Goods	506,926	460,630	38,640	37,420	30,104	34,927	39,170	38,619	36,697
30 Leather Tanned	207,117	173,575	14,077	11,498	10,649	12,269	12,161	12,379	10,687
31.Leaner Manufactures	649,946	627,561	55,306	50,770	52,902	48,462	58,222	48,813	51,798
32.Footwear	155,094	167,342	15,104	16,268	13,721	15,530	13,265	12,853	11,020
33 Surgical Goods & Medical Instr.	474,720	454,855	39,985	35,431	36,207	36,345	43,726	37,427	37,196
34 Cutlery	92,327	72,520	6,161	5,464	5,627	5,507	6,234	5,636	5,076
35 Onyx Manufactured	6,677	4,357	293	345	330	346	394	568	280
36 Chemical and Pharmaceutica Products	1,485,224	1,424,852	110,799	93,802	121,748	115,350	132,182	123,860	120,415
37 Engineering Goods	314,263	261,342	22,475	18,589	26,668	21,609	22,578	22,925	22,033
38 Gems	10,124	11,520	727	503	122	423	2,366	1,319	152
39 Jewellery	13,235	15,124	804	460	907	298	350	972	814
40 Furniture	7,326	8,983	381	697	749	671	1,086	1,001	526
41 Molasses	33,539	21,566	1,665	4,984	3,722	34	3,020	18	38
42 Handicrafts	11	589	-	-	-	-	146	-	52
43 Cement	231,812	204,428	12,087	18,827	21,900	19,481	26,950	21,934	20,635
44 Guar and Guar Products	44,864	46,274	3,316	4,440	3,448	4,654	4,888	4,421	5,060
E. All Others	2,693,435	2,588,217	191,174	195,307	217,210	216,392	267,617	237,674	211,714
I. Total Export Receipts through Banks	31,304,688	28,286,857	2,315,093	2,212,156	2,388,401	2,390,054	2,739,157	2,741,766	2,676,067
II. Freight on Export	349,676	755,178	59,672	43,991	48,120	45,323	45,530	46,800	46,800
III. Export Receipts Banks (fob) (I-II)	30,955,012	27,531,679	2,255,421	2,168,165	2,340,282	2,344,730	2,693,626	2,694,966	2,629,267
IV. Other Exports	1,537,930	347,283	52,530	(50,153)	77,721	121,246	70,341	29,007	169,757
Total Export as per BOP (III+IV)	32,492,942	27,878,962	2,307,951	2,118,012	2,418,003	2,465,977	2,763,968	2,723,973	2,799,024

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022	2023					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec ^P
A. Food Group	5,415,582	5,021,316	397,307	328,632	382,592	568,990	663,984	696,183	840,819
1 Rice	2,512,832	2,149,201	178,511	117,102	116,890	172,396	304,401	408,618	518,638
a) Basmati	694,549	650,532	52,242	39,346	55,379	63,837	66,996	61,044	80,791
b) Others	1,818,283	1,498,669	126,269	77,756	61,511	108,559	237,405	347,574	437,847
2 Fish & Fish Preparations	430,898	496,589	39,415	19,032	20,358	43,726	40,797	38,035	37,075
3 Fruits	477,349	283,188	45,532	35,677	27,756	25,166	20,327	19,144	43,210
4 Vegetables	309,771	300,323	15,356	14,416	18,433	18,413	15,695	21,623	40,466
5 Leguminous Vegetables	66	49	-	-	20	64	-	-	-
6 Tobacco	54,385	63,941	2,880	2,048	3,066	4,695	4,252	2,689	28,169
7 Wheat	-	-	-	-	-	-	-	-	-
8 Spices	107,128	93,748	9,244	6,828	7,937	9,215	10,992	10,428	11,815
9 Oil seeds, Nuts and Kernals	192,788	188,822	10,613	2,979	26,575	156,409	120,908	43,479	13,648
10 Sugar	-	104,516	-	3,466	17,604	-	-	-	-
11 Meat & Meat preparations	341,006	425,604	31,257	34,853	38,153	39,965	39,603	43,114	44,023
12 All other Food Items	989,359	915,335	64,498	92,232	105,800	98,941	107,009	109,053	103,775
B. Textile Group	19,329,941	16,501,766	1,354,523	1,311,650	1,455,226	1,360,905	1,437,289	1,318,536	1,399,655
13 Raw Cotton	6,577	13,469	-	551	2,522	3,548	16,725	16,387	13,679
14 Cotton Yarn	1,206,789	844,283	53,349	97,031	104,806	113,567	92,160	85,713	95,252
15 Cotton Cloth	2,437,875	2,021,999	162,675	140,936	159,977	174,274	170,348	137,552	143,590
16 Cotton Carded or Combed	1,631	1,115	332	209	142	103	64	68	2
17 Yarn Other than Cotton Yarn	66,188	45,105	3,253	3,292	3,361	3,443	3,677	3,450	2,339
18 Knitwear	5,121,040	4,436,749	352,154	364,541	401,257	346,022	371,044	352,918	366,747
19 Bed Wear	3,292,882	2,691,648	208,422	216,910	252,140	232,521	243,611	205,595	226,332
20 Towels	1,111,337	999,592	82,186	72,766	87,018	84,350	93,853	74,557	87,589
21 Tent, Canvas & Tarpaulin	110,413	137,944	10,324	9,523	9,394	8,395	10,451	10,805	12,373
22 Readymade Garments	3,904,654	3,491,948	319,116	274,730	284,019	250,568	274,363	287,053	298,520
23 Art, Silk & Synthetic Textile	460,058	412,291	29,897	26,167	28,935	28,223	33,916	28,827	31,169
24 Made up Articles (Ex towels & bed)	849,121	692,545	71,270	51,039	62,549	56,834	64,133	58,334	59,975
25 Other Textile Materials	761,377	713,080	61,546	53,956	59,106	59,057	62,944	57,277	62,088
C. Petroleum Group & Coal	333,816	220,519	43,907	2,574	3,505	5,094	16,358	44,127	42,558
26 Petroleum Crude	259,008	170,252	42,900	-	-	-	-	-	-
27 Petroleum Products (Exl. Naphtha)	74,808	50,257	1,008	2,574	3,505	8	-	37,391	42,558
28 Petroleum Top Naphtha	-	-	-	-	-	5,086	16,358	6,736	-
29 Solid Fuels (Coal)	-	11	-	-	-	-	-	-	-
D. Other Manufactures Group	4,104,362	3,841,127	317,648	276,718	350,442	339,942	367,948	322,394	324,514
30 Carpets Rugs & Mats	83,318	72,768	5,225	5,214	6,185	4,064	5,896	6,868	4,254
31 Sports Goods	364,901	404,801	33,695	26,093	33,350	31,706	35,502	28,930	34,442
32 Leather Tanned	208,091	167,615	12,379	8,960	10,632	12,188	13,128	11,026	11,523
33 Leather Manufactures	621,076	577,428	53,284	44,721	50,341	50,744	49,484	44,825	44,148
34 Footwear	156,983	178,553	16,609	11,491	16,770	12,930	11,917	9,554	13,982
35 Surgical Goods & Medical Instr.	422,728	447,442	38,609	33,977	36,032	38,917	37,529	40,273	36,782
36 Cutlery	95,983	61,824	5,340	4,324	5,161	4,837	4,371	4,701	4,844
37 Onyx Manufactured	6,308	4,276	320	313	441	324	294	333	333
38 Chemicals and Pharm.Products	1,569,063	1,387,028	114,613	103,032	138,041	128,869	145,286	120,749	116,458
39 Engineering Goods	237,565	249,785	23,589	17,049	21,283	20,514	31,867	27,779	26,788
40 Gems	7,626	7,509	515	605	248	450	352	426	1,347
41 Jewellery	14,359	7,690	513	740	430	1,675	474	1,064	865
42 Furniture	9,358	12,524	906	698	819	797	690	636	659
43 Molasses	33,491	23,876	-	27	3,668	8	7	12	70
44 Handicrafts	-	787	80	-	85	61	-	54	-
45 Cement	223,997	189,875	8,732	16,145	23,496	27,041	26,405	20,911	21,927
46 Guar and Guar Products	49,515	47,349	3,238	3,329	3,460	4,817	4,746	4,253	6,092
E. All Other Items	2,598,387	2,139,345	187,891	144,854	174,188	201,256	204,112	191,396	214,900
TOTAL	31,782,088	27,724,078	2,301,276	2,064,428	2,365,953	2,476,187	2,689,691	2,572,636	2,822,446

4.17 Import Payments by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 ^R	2022	2023					
			Dec	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
A. Food Group	7,932,418	7,965,627	693,753	631,673	604,776	459,883	576,653	656,756	553,361
1-Milk, Cream & Milk Food for Infants	169,014	159,995	14,382	12,694	20,547	15,935	13,664	6,902	7,640
2-Wheat un-milled	328,297	958,442	46,514	-	-	21,303	35,734	57,368	23,274
3-Dry Fruits & Nuts	32,747	9,182	1,222	1,449	884	1,300	1,702	2,307	2,377
4-Tea	561,130	495,361	61,706	66,664	59,277	58,119	60,172	62,626	66,024
5-Spices	160,067	107,801	11,303	10,409	11,602	8,982	10,939	12,651	12,222
6-Soya bean Oil	238,968	304,105	8,640	26,306	21,956	11,535	8,855	6,473	10,457
7-Palm Oil	3,151,276	3,362,775	305,242	280,687	270,265	179,943	180,179	225,700	189,109
8-Sugar	189,178	5,301	440	1,157	437	169	180	442	157
9-Pulses	512,929	748,045	73,503	65,251	73,291	55,069	52,227	59,269	40,119
10-All others Food items	2,588,811	1,814,619	170,801	167,056	146,517	107,529	213,001	223,018	201,983
B. Machinery Group	9,644,477	4,431,564	321,173	436,916	513,956	471,203	523,919	552,264	621,800
11-Power Generating Machinery	794,885	356,591	22,072	26,227	35,063	30,059	34,580	29,299	29,580
12-Office Mach. Incl. Data Processing Equipment	442,997	221,239	23,805	21,415	40,753	24,618	19,034	24,484	27,711
13-Textile Machinery	1,212,164	657,692	61,355	31,079	29,296	26,776	32,878	36,490	41,963
14-Construction & Mining Machinery	110,585	23,653	2,625	1,597	2,706	1,297	3,519	3,314	9,964
15-Electrical Machinery & Apparatus	1,818,442	1,038,978	68,103	116,126	154,980	135,405	153,320	151,221	222,160
16-Telecom	2,251,641	734,150	33,694	102,911	124,354	139,053	139,569	170,180	164,038
17-Agricultural Machinery & Implements	119,637	57,319	4,663	2,994	6,482	6,487	4,763	7,691	9,898
18-Other Machinery	2,894,126	1,341,942	104,856	134,565	120,323	107,509	136,255	129,586	116,485
C. Transport Group	3,628,596	1,266,210	99,811	155,254	136,989	125,751	100,415	109,313	144,303
19-Road Vehicles (Build Unit, Ckd/Skd)	3,009,873	1,073,575	68,159	139,306	121,528	104,460	83,185	106,397	117,357
20-Aircrafts, Ships and Boats	564,509	135,360	3,248	4,820	14,755	21,002	15,900	1,714	25,105
21-Others Transport Equipments	54,215	57,275	28,404	11,128	706	290	1,330	1,201	1,842
D. Petroleum Group	18,743,154	17,538,524	1,264,646	874,758	1,304,475	1,283,567	1,327,586	1,326,686	1,236,466
22-Petroleum Products	10,296,177	8,974,862	513,421	274,602	714,876	457,823	590,492	541,441	498,622
23-Petroleum Crude	4,601,532	4,587,541	445,322	312,704	281,075	493,068	444,523	547,048	420,918
24-Natural Gas, Liquefied	3,681,125	3,802,798	283,306	274,796	294,986	313,933	277,092	222,883	304,094
25. Petroleum Gas, Liquefied	163,571	172,636	22,584	10,785	13,534	18,742	15,442	15,280	12,832
26. Others	749	687	14	1,872	5	-	37	34	-
E. Textile Group	5,705,298	4,564,779	517,354	349,144	331,335	236,039	259,452	266,854	246,619
27-Raw Cotton	2,282,657	2,430,174	329,372	136,393	122,573	62,905	64,962	77,778	55,217
28-Synthetic Fibre	820,084	570,674	36,805	68,157	56,302	39,800	49,668	38,059	40,991
29-Synthetic & artificial Silk Yarn	921,977	595,375	61,791	73,411	68,613	54,514	62,138	63,723	61,675
30-Worn Clothing	127,317	84,148	10,794	1,941	3,931	5,635	7,716	10,274	7,097
31-Other Textile Items	1,553,262	884,408	78,592	69,242	79,916	73,184	74,968	77,020	81,638
F. Agricultural & Other Chemical Group	10,674,600	8,263,011	697,732	811,049	704,909	712,474	767,752	862,581	664,071
32-Fertilizer Manufactured	716,653	618,589	96,038	6,477	10,507	9,329	99,265	149,129	15,540
33-Insecticides	188,571	167,414	10,642	16,019	25,058	18,999	13,881	15,219	11,496
34-Plastic Material	3,250,664	2,196,552	179,973	232,000	226,153	194,468	211,125	208,224	185,039
35-Medicinal Products	838,817	686,456	54,235	57,666	49,611	68,837	51,008	52,133	55,746
36-Others	5,679,896	4,594,000	356,843	498,888	393,580	420,842	392,474	437,875	396,251
G. Metal Group	5,896,808	3,449,412	292,980	330,669	350,052	324,907	453,824	431,897	361,344
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	2,106,985	1,062,072	92,044	109,530	145,889	123,510	150,804	166,947	130,390
39-Iron and Steel	2,853,531	1,686,107	142,724	169,221	150,830	148,767	245,674	204,429	171,901
40-Aluminum Wrought & Worked	341,882	291,023	22,484	22,295	22,561	21,884	21,507	24,215	23,846
41-All other Metals & Articles	594,410	410,210	35,728	29,624	30,771	30,746	35,838	36,306	35,207
H. Miscellaneous Group	1,154,818	740,672	72,248	72,074	72,246	65,932	75,481	78,736	79,722
42-Rubber Crude Incl. Synth/Reclaimed	239,281	171,733	13,758	20,996	15,952	13,980	19,729	17,549	16,077
43-Rubber Tyres & Tubes	204,437	66,728	5,895	3,398	4,065	5,274	5,719	6,118	10,107
44-Wood & Cork	168,998	92,395	12,113	7,945	11,849	9,755	12,046	12,837	10,177
45-Jute	53,987	49,513	5,361	3,925	2,830	1,286	2,816	2,541	1,673
46-Paper & Paper Board & Manuf. thereof	488,114	360,303	35,121	35,809	37,549	35,637	35,171	39,691	41,688
I. All Others	6,604,825	3,233,516	232,328	252,179	344,107	337,194	410,667	269,449	310,886
I. Imports Payments Through Banks	69,984,994	51,453,314	4,192,024	3,913,716	4,362,846	4,016,952	4,495,747	4,554,535	4,218,571
II. Freight & Insurance	4,272,685	2,235,066	168,100	228,561	254,790	234,590	217,145	265,985	246,365
III. Imports Payments Banks (fob) (I-II)	65,712,310	49,218,309	4,023,924	3,685,155	4,108,056	3,782,362	4,278,603	4,288,550	3,972,206
IV. Other Imports	5,830,650	2,615,690	223,058	456,884	125,958	170,667	99,425	153,445	119,808
Total Imports as Per BOP (III+IV)	71,542,959	51,833,999	4,246,982	4,142,038	4,234,014	3,953,029	4,378,028	4,441,995	4,092,015

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022	2023					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
A. Food Group	9,016,246	8,936,960	833,597	624,804	678,695	548,711	780,982	716,843	607,152
1-Milk, Cream & Milk Food for Infants	162,140	144,299	17,249	10,133	14,631	6,917	8,255	11,037	9,325
2-Wheat un-milled	795,286	1,072,453	148,838	-	-	46,019	120,614	141,879	88,614
3-Dry Fruits & Nuts	65,252	39,965	4,285	2,683	4,423	5,256	7,824	9,666	8,553
4-Tea	626,195	569,039	70,759	56,004	54,151	55,252	58,539	53,608	58,869
5-Spices	216,183	151,241	16,811	12,247	12,515	9,590	12,849	13,990	17,994
6-Soya bean Oil	197,154	315,541	10,926	14,955	31,865	10,778	17,168	7,074	9,307
7-Palm Oil	3,549,303	3,640,709	357,538	278,939	273,464	206,171	205,718	210,932	212,907
8-Sugar	191,720	5,641	327	539	250	173	236	367	128
9-Pulses	611,335	946,174	79,605	86,355	81,633	74,586	78,566	81,778	52,917
10-All others Food items	2,601,678	2,051,896	127,258	162,949	205,763	133,969	271,213	186,512	148,538
B. Machinery Group	10,920,414	5,811,518	475,042	492,746	641,298	522,127	694,762	583,926	670,524
11-Power Generating Machinery	1,473,034	500,450	49,196	28,216	45,234	33,163	26,129	46,551	30,248
12-Office Mach. Incl. Data Processing Equipment	590,357	339,428	36,864	46,596	58,988	30,154	31,226	36,870	40,210
13-Textile Machinery	764,717	328,428	26,085	13,678	10,005	12,234	10,972	9,850	12,124
14-Construction & Mining Machinery	174,900	84,730	10,060	4,247	8,100	7,197	6,369	8,626	6,452
15-Electrical Machinery & Apparatus	1,929,160	1,673,819	80,087	173,481	165,196	150,122	263,158	160,031	224,738
16-Telecom	2,684,004	956,698	110,095	90,589	149,705	158,688	207,789	187,580	216,263
17-Agricultural Machinery & Implements	111,917	40,971	1,698	4,143	4,430	5,186	9,421	8,619	4,810
18-Other Machinery	3,192,324	1,886,995	160,956	131,796	199,640	125,383	139,698	125,799	135,679
C. Transport Group	4,453,512	1,757,250	140,568	139,955	135,670	129,794	100,276	153,241	181,666
19-Road Motor Veh. (Build Unit, Ckd/Skd)	3,681,378	1,564,219	117,929	124,142	134,659	124,858	77,582	146,208	171,730
20-Aircrafts Ships and Boats	761,318	134,380	22,414	11	27	4,793	22,255	6,671	9,244
21-Others Transport Equipments	10,816	58,652	225	15,802	984	143	439	362	692
D. Petroleum Group	23,318,723	17,014,558	1,585,252	791,434	1,379,680	1,330,750	1,527,147	1,424,903	1,551,870
22-Petroleum Products	12,069,437	7,628,441	649,862	356,590	614,781	544,364	646,098	499,401	532,615
23-Petroleum Crude	5,598,672	4,947,217	502,858	49,720	406,518	490,938	539,781	565,585	558,637
24-Natural Gas, Liquefied	4,989,651	3,763,531	364,904	339,604	305,826	252,999	278,289	289,700	386,578
25. Petroleum Gas, Liquefied	660,684	675,028	67,596	45,488	52,555	42,446	62,974	70,178	74,028
26. Others	279	339	32	32	-	3	5	39	12
E. Textile Group	4,787,031	3,741,594	444,519	244,713	239,946	186,237	211,908	216,427	202,778
27-Raw Cotton	1,828,461	1,679,398	239,709	47,082	49,147	26,237	23,949	29,885	15,378
28-Synthetic Fibre	742,810	484,529	38,709	59,693	48,242	34,212	38,307	26,457	27,635
29-Synthetic & artificial Silk Yarn	878,757	583,056	61,537	58,671	53,967	43,739	54,583	47,778	51,630
30-Worn Clothing	433,912	370,736	29,846	33,351	36,489	33,382	34,560	39,865	39,937
31-Other Textile Items	903,091	623,871	74,717	45,917	52,101	48,667	60,509	72,442	68,198
F. Agricultural & Other Chemical Group	14,085,574	8,927,964	804,762	719,065	720,322	608,695	800,546	683,258	708,601
32-Fertilizer Manufactured	845,538	604,374	81,349	11,381	9,479	34,285	114,118	73,693	71,931
33-Insecticides	201,732	204,662	9,455	17,789	15,310	11,303	21,041	19,363	10,140
34-Plastic Material	3,135,613	2,273,347	217,800	204,246	227,320	166,673	206,858	173,753	184,323
35-Medicinal Products	4,062,811	1,328,560	103,134	93,450	83,703	72,041	93,544	91,702	99,647
36-Others	5,839,881	4,517,025	393,024	392,198	384,510	324,393	364,985	324,747	342,560
G. Metal Group	6,524,427	4,151,946	374,978	327,003	326,014	308,367	367,203	396,630	338,227
37-Gold	22,623	30,649	3,259	1,986	2,985	2,328	1,584	3,899	780
38-Iron and Steel Scrap	2,305,317	1,152,029	100,659	87,888	97,405	91,683	107,894	113,837	107,400
39-Iron and Steel	2,936,818	1,889,966	176,134	147,963	161,633	148,413	182,344	203,212	147,033
40-Aluminum Wrought & Worked	260,699	229,952	20,328	15,650	9,979	9,385	14,183	16,011	13,337
41-All other Metals & Articles	998,971	849,348	74,599	73,516	54,012	56,558	61,198	59,671	69,677
H. Miscellaneous Group	1,191,258	869,364	90,453	78,456	77,677	68,398	80,249	80,695	74,985
42-Rubber Crude Incl. Synth/Reclaimed	254,557	208,855	15,636	22,797	22,477	17,894	25,635	22,656	19,900
43-Rubber Tyres & Tubes	239,042	92,967	10,018	4,456	5,258	5,836	7,820	8,908	11,341
44-Wood & Cork	134,561	83,984	10,077	9,319	11,343	9,246	10,610	10,825	10,540
45-Jute	58,456	57,903	5,269	3,969	2,621	1,494	3,094	2,660	1,667
46-Paper & Paper Board & Manuf. thereof	504,641	425,658	49,452	37,915	35,978	33,928	33,090	35,646	31,537
I. All other Items	5,839,153	3,987,297	395,091	272,655	329,022	290,709	300,637	283,040	314,678
TOTAL	80,136,339	55,198,449	5,144,262	3,690,832	4,528,324	3,993,788	4,863,710	4,538,963	4,650,481

4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Dec	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
Grand Total	32,492,942	27,878,962	2,307,951	2,118,012	2,418,003	2,465,977	2,763,968	2,723,973	2,799,024
A. Latin America	30,100	52,844	1,132	3,720	5,930	2,414	2,889	3,401	6,535
B. Central America	167,437	189,689	13,737	15,175	15,877	15,074	14,455	13,998	15,177
Mexico	101,800	115,313	7,316	11,231	11,021	10,984	10,014	11,477	11,861
Others	65,637	74,376	6,420	3,944	4,856	4,090	4,441	2,521	3,316
C. South America	371,263	309,575	23,344	25,685	26,893	25,532	33,243	29,396	27,297
Argentina	47,361	47,033	2,269	3,600	3,308	5,705	7,247	4,781	1,574
Brazil	102,958	106,780	9,282	11,361	11,502	9,419	12,794	12,103	11,783
Uruguay	9,419	7,328	599	544	615	756	722	409	771
Others	211,525	148,434	11,195	10,181	11,468	9,652	12,480	12,104	13,170
D. North America	7,213,343	6,358,219	502,601	471,367	530,865	471,581	515,448	469,304	480,143
Canada	403,722	426,592	41,429	31,394	36,078	30,085	30,275	33,910	31,038
USA	6,808,278	5,931,218	461,136	439,892	494,774	441,456	485,167	435,320	449,092
Others	1,342	408	36	81	13	40	6	74	13
E. Eastern Europe	757,773	659,749	55,308	56,010	57,135	56,098	63,922	60,916	59,873
Hungary	26,645	20,790	1,806	2,423	2,961	2,869	2,229	2,032	1,895
Romania	54,285	65,315	5,508	5,748	6,321	4,915	5,622	6,291	5,598
Russian Federation	134,321	88,565	7,855	6,118	6,293	5,440	6,881	8,681	8,313
Ukraine	44,487	11,070	1,356	411	1,677	715	505	716	1,170
Others	498,034	474,010	38,783	41,309	39,884	42,159	48,686	43,195	42,897
F. Northern Europe	2,967,765	2,586,468	205,366	223,657	232,317	213,478	227,931	225,810	200,465
Denmark	294,873	207,980	13,016	17,224	17,428	12,769	18,885	21,473	17,954
Finland	30,604	33,934	3,227	2,356	3,352	2,467	3,219	2,025	2,379
Norway	58,622	51,246	3,726	5,600	5,861	4,613	5,655	4,374	2,869
Sweden	192,404	156,587	12,229	11,973	11,146	12,303	13,193	10,092	10,406
United Kingdom	2,201,080	1,966,593	156,330	172,724	178,463	167,663	170,636	172,906	152,336
Others	190,183	170,127	16,837	13,780	16,067	13,664	16,343	14,940	14,520
G. Southern Europe	2,736,823	2,980,957	246,735	260,958	249,410	263,275	292,449	245,743	212,446
Greece	108,465	124,736	11,294	9,895	9,605	10,348	10,177	11,237	14,455
Italy	1,087,434	1,151,424	81,089	99,491	96,048	103,612	110,238	92,596	66,194
Spain	1,150,868	1,375,278	122,231	124,708	117,493	124,734	149,579	122,269	109,074
Others	390,056	329,520	32,121	26,864	26,265	24,581	22,456	19,641	22,723
H. Western Europe	4,662,682	4,526,556	362,128	338,319	348,955	314,260	352,567	374,580	332,207
Belgium	717,140	700,931	49,972	54,659	41,856	40,073	46,328	52,694	41,562
France	531,609	570,126	44,644	46,599	44,444	39,700	41,711	34,663	46,379
Germany	1,751,423	1,600,319	135,137	123,671	129,484	111,291	122,726	125,108	118,754
Netherlands	1,499,671	1,446,997	116,797	107,428	119,195	105,236	116,033	111,926	109,944
Switzerland	132,343	180,427	13,635	4,437	11,489	15,525	22,939	48,005	12,580
Others	30,496	27,756	1,943	1,525	2,486	2,436	2,831	2,184	2,988
I. Eastern Africa	641,069	650,470	47,747	43,620	49,568	52,724	95,971	102,231	89,779
Kenya	204,134	242,092	16,900	17,967	19,085	20,294	24,085	24,080	20,320
Mauritius	26,413	24,744	2,312	952	2,177	1,168	2,807	2,056	1,375
United Republic of Tanzania	62,801	110,940	8,708	5,378	6,848	9,705	17,195	21,059	15,919
Others	347,721	272,693	19,828	19,324	21,458	21,556	51,885	55,037	52,166

4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Dec	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
J. Middle Africa	32,769	30,807	2,118	4,907	3,731	4,758	4,933	5,794	15,367
K. Northern Africa	214,194	187,724	14,351	13,020	17,286	21,423	21,514	27,085	19,145
Egypt	128,797	110,156	9,216	6,174	9,183	12,487	12,780	16,679	10,032
Morocco	29,915	26,824	1,578	3,294	1,812	1,766	1,881	2,309	1,819
Others	55,482	50,744	3,556	3,553	6,292	7,170	6,853	8,097	7,294
L. Southern Africa	209,726	212,625	20,068	16,363	13,351	12,405	15,720	23,967	17,908
South Africa	199,904	199,574	19,877	15,506	12,804	11,820	15,277	22,140	17,779
Others	9,822	13,051	190	858	547	585	443	1,827	130
M. Western Africa	316,288	235,587	43,499	15,780	15,120	16,848	30,257	40,367	94,266
N. Eastern Asia	3,629,482	2,740,805	231,148	207,073	261,980	335,877	397,276	327,122	308,955
China	2,783,059	2,029,174	180,643	151,365	198,932	283,077	318,842	271,316	257,966
Hong Kong	334,321	179,493	10,406	8,695	25,177	20,342	15,814	12,046	12,856
Japan	199,928	204,572	21,229	15,944	15,659	17,144	19,601	16,487	16,137
Republic of Korea	205,906	197,152	18,786	15,988	16,931	15,298	14,665	14,405	21,960
Others	106,268	130,413	84	15,080	5,281	16	28,354	12,868	36
O. South-Central Asia	1,981,736	1,795,094	132,035	138,020	124,661	126,942	168,507	163,070	140,584
Afghanistan	552,781	522,145	38,297	42,173	46,219	40,217	52,177	51,911	28,019
Bangladesh	872,562	768,547	55,900	53,258	45,331	45,917	47,687	56,307	56,944
India	1,292	329	14	24	18	2	26	-	8
Iran	-	75	47	-	-	-	-	3	1
Sri Lanka	375,370	283,779	25,228	20,464	22,763	28,965	42,281	31,497	34,060
Others	179,732	220,218	12,549	22,101	10,329	11,842	26,336	23,352	21,552
P. South Eastern Asia	1,539,754	1,297,646	146,449	79,690	105,544	99,754	135,882	252,332	300,624
Indonesia	122,973	127,393	17,227	10,715	6,086	9,146	16,325	79,221	100,098
Malaysia	432,750	299,013	32,545	23,684	31,586	30,372	51,858	64,529	73,613
Singapore	374,986	290,610	51,469	5,793	7,089	8,025	10,730	21,419	18,224
Thailand	146,583	164,123	12,987	10,285	11,938	9,216	9,493	9,505	9,549
Others	462,463	416,507	32,221	29,214	48,845	42,995	47,477	77,658	99,141
Q. Western Asia	3,405,891	3,028,844	231,263	269,137	301,575	330,528	335,194	346,963	325,373
Bahrain	69,839	64,275	4,872	6,698	5,401	5,875	5,839	5,227	6,477
Jordan	41,299	40,917	4,629	3,520	5,035	3,224	4,902	3,752	2,842
Kuwait	134,441	127,445	12,462	8,189	9,633	9,444	14,276	10,276	10,235
Saudi Arabia	420,402	504,152	37,640	42,681	52,493	54,097	65,711	60,637	52,613
Turkey	354,725	323,329	24,430	31,492	29,863	28,917	40,699	27,712	21,949
United Arab Emirates	1,848,990	1,475,921	111,119	134,066	161,496	176,594	153,327	192,500	182,932
Others	536,195	492,805	36,110	42,490	37,654	52,376	50,440	46,859	48,326
R. Australia & New Zealand	360,870	357,443	28,824	27,044	25,310	23,773	27,057	25,420	25,521
Australia	302,690	305,283	24,389	22,977	19,968	20,176	22,623	22,201	21,726
New Zealand	51,155	47,851	4,294	3,932	4,948	3,243	4,123	2,901	3,517
Others	7,025	4,309	142	136	394	354	310	317	278
S. Others	65,721	85,756	7,240	2,611	2,894	3,310	3,942	4,268	4,401
I. Export Receipts through Banks	31,304,688	28,286,857	2,315,093	2,212,156	2,388,401	2,390,054	2,739,157	2,741,766	2,676,067
II. Freight on Export	349,676	755,178	59,672	43,991	48,120	45,323	45,530	46,800	46,800
III. Export Receipts Banks (fob) (I-II)	30,955,012	27,531,679	2,255,421	2,168,165	2,340,282	2,344,730	2,693,626	2,694,966	2,629,267
IV. Other Exports	1,537,930	347,283	52,530	(50,153)	77,721	121,246	70,341	29,007	169,757

P: Provisional, R: Revised

Note: Other exports include land borne exports, export of samples, change in outstanding export bills, refund and rebate, and goods procured on ports by carriers etc.

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun	Jul
Grand Total	31,781,600	27,724,078	2,250,259	2,188,641	2,366,602	2,134,580	2,196,951	2,356,307	2,064,428
A. Latin America	24,198	60,926	1,411	20,954	4,939	10,882	11,472	2,155	4,589
B. Central America	196,293	192,437	18,193	12,913	17,974	16,940	17,504	16,909	12,087
Mexico	112,893	125,750	11,389	8,311	12,731	11,705	13,499	11,939	8,228
Others	83,400	66,687	6,804	4,602	5,243	5,236	4,005	4,970	3,858
C. South America	403,004	302,284	26,973	20,589	26,414	22,430	22,073	28,314	26,100
Argentina	54,497	44,716	5,186	2,975	3,879	3,117	2,973	2,590	4,940
Brazil	107,458	101,462	7,451	6,219	11,109	8,858	8,649	10,320	9,173
Uruguay	7,982	7,426	991	335	756	240	526	679	533
Others	233,067	148,680	13,345	11,060	10,669	10,215	9,924	14,725	11,454
D. North America	7,237,619	5,561,041	518,266	369,669	442,714	422,450	443,911	466,372	438,790
Canada	464,398	361,895	31,325	27,833	28,675	24,286	29,850	32,135	28,510
USA	6,773,098	5,198,971	486,937	341,830	414,038	398,151	414,054	434,236	410,252
Others	123	172	5	6	1	12	7	2	27
E. Eastern Europe	736,261	628,155	49,139	51,054	56,589	45,632	50,535	61,550	50,238
Hungary	21,982	16,369	1,166	1,730	1,281	1,134	1,602	1,539	2,717
Romania	60,463	71,602	4,576	5,217	4,521	5,786	5,415	6,979	5,339
Russian Federation	121,596	73,225	2,098	6,395	7,407	5,696	8,148	5,335	4,866
Ukraine	37,333	816	29	75	61	203	32	36	1,077
Others	494,888	466,144	41,269	37,637	43,319	32,814	35,337	47,659	36,239
F. Northern Europe	2,879,082	2,512,926	209,081	193,457	201,147	199,668	187,466	247,703	209,228
Denmark	269,600	187,327	24,233	13,289	13,021	13,971	12,530	16,038	16,191
Finland	36,097	40,285	2,421	2,441	2,205	3,670	2,960	3,717	1,786
Norway	66,240	60,202	5,245	5,544	5,102	4,173	3,266	6,823	5,785
Sweden	177,589	151,810	13,503	11,521	10,454	10,319	10,845	14,429	9,742
United Kingdom	2,156,371	1,928,343	148,496	149,783	157,484	154,294	146,675	194,890	161,921
Others	173,185	144,962	15,183	10,878	12,882	13,241	11,190	11,806	13,803
G. Southern Europe	2,980,300	3,034,828	211,392	244,864	240,295	242,290	263,068	296,758	224,830
Greece	115,036	131,133	6,943	12,157	10,844	12,639	13,241	12,385	9,098
Italy	1,153,843	1,155,266	74,515	97,636	77,851	99,563	113,705	115,260	81,028
Spain	1,280,040	1,406,868	103,459	113,841	123,822	99,008	105,163	140,725	115,989
Others	431,381	341,564	26,475	21,231	27,778	31,080	30,959	28,388	18,715
H. Western Europe	4,801,582	4,379,409	399,811	321,919	319,734	320,100	336,562	389,750	318,195
Belgium	787,535	718,425	62,240	54,143	61,490	66,032	74,788	61,970	57,966
France	509,882	495,312	38,231	38,867	31,991	42,866	38,193	46,534	37,365
Germany	1,737,218	1,567,067	162,477	115,497	109,858	112,541	98,102	141,394	108,854
Netherlands	1,737,376	1,570,853	135,145	111,328	113,864	96,231	123,331	137,143	112,403
Switzerland	14,315	14,506	1,090	1,121	1,168	1,442	1,248	1,517	1,006
Others	15,257	13,248	628	963	1,364	989	901	1,192	602
I. Eastern Africa	784,032	784,409	51,915	85,341	77,504	80,262	55,527	51,031	59,405
Kenya	282,035	309,026	21,895	26,771	37,060	31,018	23,279	22,535	27,541
Mauritius	27,918	22,562	2,099	1,689	1,114	1,557	1,774	836	1,227
United Republic of Tanzania	123,456	159,554	5,628	29,852	15,453	15,078	8,439	10,107	11,541
Others	350,624	293,267	22,293	27,028	23,877	32,609	22,036	17,553	19,096

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023						
			Jul	Feb	Mar	Apr	May	Jun	Jul	
J. Middle Africa	54,286	64,811	4,147	3,965	6,356	3,587	4,564	4,661	5,354	
K. Northern Africa	216,691	178,201	13,586	14,597	14,478	12,966	19,669	15,158	13,809	
Egypt	104,097	91,635	6,768	5,323	7,985	6,776	13,188	7,655	9,167	
Morocco	34,914	27,626	2,072	2,357	2,204	2,968	2,989	2,437	1,162	
Others	77,678	58,939	4,746	6,917	4,289	3,221	3,493	5,066	3,479	
L. Southern Africa	243,055	219,319	18,807	15,619	18,096	18,213	14,386	16,281	14,184	
South Africa	236,098	214,725	18,807	15,263	18,013	17,909	13,874	15,851	13,410	
Others	6,956	4,593	-	357	83	304	512	430	774	
M. Western Africa	251,965	242,413	12,250	66,382	19,894	15,972	15,493	15,489	20,345	
N. Eastern Asia	3,759,983	2,719,835	163,549	200,625	248,365	224,414	242,098	252,004	207,346	
China	3,195,520	2,200,362	119,668	166,560	210,987	186,609	198,416	207,736	168,810	
Hong Kong	58,196	55,483	3,435	3,764	3,375	4,049	4,729	5,469	3,681	
Japan	211,192	206,878	18,923	13,240	14,406	13,182	15,430	20,526	16,311	
Republic of Korea	224,840	187,939	15,116	12,446	14,687	15,483	18,670	14,279	14,419	
Others	70,230	69,172	6,407	4,615	4,909	5,090	4,853	3,995	4,125	
O. South-Central Asia	2,395,374	2,264,781	206,024	177,193	245,991	157,750	160,593	151,677	144,442	
Afghanistan	796,539	977,580	65,324	78,095	97,618	77,324	75,036	63,629	62,568	
Bangladesh	939,943	724,185	70,653	52,812	90,320	49,815	53,840	50,351	42,925	
India	2	1	-	-	-	1	-	-	-	
Iran	-	93	-	-	47	-	16	11	-	
Sri Lanka	388,648	299,570	50,428	20,055	19,834	16,721	20,328	21,580	22,216	
Others	270,246	263,349	19,619	26,231	38,172	13,887	11,373	16,106	16,733	
P. South Eastern Asia	1,546,279	1,225,179	98,556	99,746	124,725	82,695	84,055	74,395	84,304	
Indonesia	130,584	144,303	10,073	10,039	10,119	9,075	10,967	11,213	5,323	
Malaysia	456,829	306,413	20,333	28,182	38,670	26,366	23,210	16,683	23,177	
Singapore	80,470	97,956	4,552	5,279	4,010	4,348	4,430	5,012	3,162	
Thailand	361,483	246,786	11,075	19,379	26,897	15,403	12,318	12,901	11,529	
Others	516,913	429,719	52,524	36,867	45,030	27,503	33,130	28,587	41,114	
Q. Western Asia	2,988,609	3,003,328	218,787	262,233	270,503	231,519	244,030	240,449	206,504	
Bahrain	74,363	62,013	5,580	3,694	5,506	4,450	4,717	5,536	4,495	
Jordan	43,399	45,028	3,041	4,403	3,682	3,787	2,530	4,554	3,802	
Kuwait	131,901	129,290	8,093	8,804	12,467	11,771	10,766	9,782	8,729	
Saudi Arabia	425,760	558,480	36,392	51,054	58,159	47,769	51,781	38,903	41,419	
Turkey	363,214	325,142	21,326	28,796	32,505	31,845	37,505	34,279	24,854	
United Arab Emirates	1,383,634	1,399,071	104,385	127,890	119,503	94,468	96,541	105,003	84,367	
Others	566,337	484,303	39,970	37,593	38,682	37,428	40,191	42,392	38,838	
R. Australia & New Zealand	357,269	345,682	28,018	27,384	30,640	26,456	23,569	25,471	24,470	
Australia	304,917	295,349	23,793	23,290	27,255	22,424	20,357	20,790	21,458	
New Zealand	52,356	50,332	4,225	4,094	3,385	4,032	3,212	4,681	3,013	
Others	-	-	-	-	-	-	-	-	-	
S. Others	5,753	4,116	355	136	244	354	377	180	210	

4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Dec	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
Grand Total	71,542,959	51,833,999	4,246,982	4,142,038	4,234,014	3,953,029	4,378,028	4,441,995	4,092,015
A. Latin America	6,770	3,189	168	722	188	220	5,149	275	34,618
B. Central America	152,140	117,698	2,024	5,601	7,575	5,371	4,301	6,163	5,050
Mexico	66,803	57,550	1,506	5,347	6,958	5,027	3,877	5,752	4,556
Others	85,337	60,148	518	254	618	344	424	411	493
C. South America	1,339,244	970,986	112,973	50,029	39,516	39,007	30,233	42,039	37,524
Argentina	139,951	174,150	5,433	13,058	8,061	8,752	9,447	9,974	5,020
Brazil	1,119,772	718,354	101,562	29,515	23,143	24,812	17,499	24,101	25,053
Uruguay	11,984	8,926	-	170	307	1,122	1,722	2,416	1,064
Others	67,537	69,555	5,978	7,285	8,005	4,323	1,566	5,548	6,386
D. North America	3,340,480	2,614,184	235,091	189,211	192,262	130,206	127,930	161,142	164,449
Canada	284,908	398,915	43,541	14,716	15,748	9,407	10,468	11,443	8,630
USA	3,055,150	2,214,849	191,550	174,481	176,497	120,799	117,462	149,699	155,755
Others	422	420	-	15	18	-	-	-	64
E. Eastern Europe	1,294,525	1,007,420	72,799	51,716	43,268	59,528	131,411	218,538	137,928
Hungary	14,964	11,268	1,349	2,696	1,760	1,973	1,000	653	1,118
Romania	60,037	151,307	2,153	1,148	6,587	2,127	19,059	41,146	23,823
Russian Federation	254,172	645,196	57,822	39,219	17,748	31,492	70,466	148,168	77,361
Ukraine	693,670	49,935	3,632	740	372	1,948	16,626	15,603	21,302
Others	271,683	149,714	7,843	7,912	16,801	21,988	24,261	12,968	14,324
F. Northern Europe	1,431,378	1,060,623	90,776	84,333	123,782	83,276	95,318	242,860	84,795
Denmark	89,877	64,537	10,195	6,800	4,864	4,701	4,041	4,851	3,931
Finland	101,145	61,850	8,224	6,029	5,705	4,054	5,556	5,191	6,295
Norway	41,585	32,394	2,740	2,245	2,537	2,024	1,722	954	2,237
Sweden	248,793	194,862	13,419	17,764	21,382	9,852	15,300	17,301	14,733
United Kingdom	869,831	638,757	52,122	44,911	84,205	58,822	63,149	209,454	51,337
Others	80,148	68,223	4,077	6,584	5,089	3,823	5,549	5,110	6,262
G. Southern Europe	1,208,394	883,893	79,556	51,495	47,283	47,533	66,353	87,443	63,499
Greece	37,236	106,153	22,021	1,800	1,941	1,178	2,292	994	2,266
Italy	770,439	527,250	41,216	33,901	26,796	24,182	46,342	51,272	38,386
Spain	330,145	201,007	13,821	13,869	14,111	16,620	14,753	33,122	19,690
Others	70,574	49,484	2,498	1,925	4,435	5,551	2,966	2,055	3,157
H. Western Europe	4,356,382	3,073,123	260,736	241,895	231,663	224,661	246,358	195,587	238,217
Belgium	549,366	392,681	22,329	46,317	21,426	26,912	27,772	16,901	21,951
France	515,510	395,113	27,305	28,593	26,663	24,951	21,228	20,473	21,919
Germany	1,250,843	906,169	76,710	66,355	82,058	83,827	79,100	80,250	71,328
Netherlands	753,328	745,211	78,972	49,887	57,849	26,322	63,854	44,975	57,700
Switzerland	1,129,276	539,995	48,196	46,367	37,669	56,991	47,537	25,890	56,896
Others	158,059	93,955	7,225	4,375	5,998	5,658	6,868	7,098	8,423
I. Eastern Africa	800,200	788,618	85,967	87,251	85,752	82,871	79,905	74,629	90,212
Kenya	502,642	442,569	55,573	62,480	53,083	54,728	52,386	52,311	58,023
Mauritius	11,112	4,982	208	116	24	197	112	247	58
United Republic of Tanzania	83,348	99,207	14,588	5,746	13,327	9,426	10,378	8,656	16,890
Others	203,098	241,860	15,598	18,910	19,318	18,520	17,028	13,415	15,240

4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Dec	Jul ^R	Aug ^R	Sep ^R	Oct	Nov ^R	Dec ^P
J. Middle Africa	85,874	12,671	2,235	1,026	1,707	213	1,401	759	2,181
K. Northern Africa	785,890	807,493	129,013	64,536	56,058	55,526	72,957	125,361	79,979
Egypt	257,564	115,537	13,203	10,348	15,765	8,853	12,340	52,970	3,880
Morocco	520,299	664,847	114,463	53,183	38,573	42,410	60,466	71,877	75,979
Others	8,027	27,109	1,348	1,005	1,719	4,263	150	514	120
L. Southern Africa	1,611,051	433,024	18,071	36,479	65,677	31,374	42,903	31,870	23,444
South Africa	1,588,545	427,164	17,729	36,393	65,110	30,638	42,753	31,543	23,406
Others	22,506	5,860	342	86	567	736	150	327	37
M. Western Africa	318,454	207,777	7,905	22,499	31,109	50,735	26,910	34,824	71,884
N. Eastern Asia	21,469,889	11,742,066	964,688	1,220,373	1,125,037	1,079,572	1,197,863	1,229,899	1,243,787
China	17,301,031	9,662,618	803,992	962,980	900,288	881,183	993,401	1,003,248	1,041,271
Hong Kong	641,021	382,027	29,532	60,053	70,162	64,360	43,065	49,194	45,731
Japan	1,985,853	889,110	68,226	120,556	80,291	62,308	86,717	85,741	87,142
Republic of Korea	1,540,575	807,705	62,839	76,784	74,295	71,431	72,433	91,705	69,644
Others	1,408	606	99	-	-	290	2,249	11	-
O. South-Central Asia	644,418	358,445	30,155	31,581	30,111	30,540	29,643	27,925	26,493
Afghanistan	147,249	15,277	1,729	905	-	149	844	1,289	1,238
Bangladesh	97,895	77,182	8,253	6,991	4,709	3,768	5,204	5,412	4,005
India	187,663	190,040	14,215	17,656	18,974	19,969	16,977	15,330	14,430
Iran	-	-	-	-	-	-	-	-	-
Sri Lanka	81,245	47,974	4,032	5,310	5,502	5,059	5,354	3,741	4,340
Others	130,366	27,972	1,925	720	926	1,596	1,264	2,152	2,480
P. South Eastern Asia	9,709,461	7,455,774	621,454	583,357	596,050	492,683	658,620	609,665	604,850
Indonesia	2,675,688	2,643,948	236,842	212,678	225,366	152,244	224,053	190,143	168,043
Malaysia	1,518,664	1,021,887	83,594	95,292	89,287	69,745	66,994	85,866	72,050
Singapore	3,411,598	2,762,906	237,449	177,726	196,989	178,379	282,511	241,288	283,182
Thailand	1,469,218	711,917	42,116	76,168	56,285	66,776	59,552	52,092	62,077
Others	634,292	315,115	21,453	21,493	28,123	25,539	25,510	40,275	19,499
Q. Western Asia	20,398,339	18,884,120	1,345,558	1,062,243	1,538,625	1,501,634	1,593,519	1,387,922	1,251,533
Bahrain	885,411	379,665	25,189	14,930	6,592	2,475	4,075	4,197	14,429
Jordan	17,953	15,111	456	1,123	1,163	243	881	1,116	439
Kuwait	2,303,814	2,545,609	87,185	52,897	234,005	89,057	71,776	146,415	181,967
Saudi Arabia	4,231,346	3,324,307	317,663	338,200	282,929	518,382	485,875	408,747	297,675
Turkey	943,580	477,599	47,647	33,779	35,151	36,227	60,334	42,420	45,417
United Arab Emirates	8,751,986	7,438,922	533,882	410,040	628,837	483,442	626,270	533,701	392,045
Others	3,264,250	4,702,908	333,536	211,275	349,947	371,808	344,307	251,326	319,562
R. Australia & New Zealand	396,929	728,239	101,239	104,726	97,321	50,885	61,682	58,518	43,957
Australia	355,925	700,997	97,374	103,385	90,132	49,464	60,123	57,484	42,695
New Zealand	38,028	25,027	3,760	1,291	3,077	1,377	1,027	839	1,218
Others	2,977	2,215	104	49	4,112	45	533	195	45
S. Others	635,175	303,969	31,617	24,643	49,861	51,115	23,292	19,117	14,173
I. Import Payments Through Banks	69,984,994	51,453,314	4,192,024	3,913,716	4,362,846	4,016,952	4,495,747	4,554,535	4,218,571
II. Freight & Insurance	4,272,685	2,235,006	168,100	228,561	254,790	234,590	217,145	265,985	246,365
III. Import Payments Banks (fob) (I-II)	65,712,310	49,218,309	4,023,924	3,685,155	4,108,056	3,782,362	4,278,603	4,288,550	3,972,206
IV. Other Imports	5,830,650	2,615,690	223,058	456,884	125,958	170,667	99,425	153,445	119,808

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun	Jul
Grand Total	80,136,357	55,198,452	4,981,491	3,934,936	3,755,445	2,981,180	4,304,027	4,188,620	3,690,832
A. Latin America	18,637	11,452	1,899	1,422	555	270	739	442	723
B. Central America	122,361	92,373	10,693	7,462	12,187	9,389	8,695	4,541	5,030
Mexico	90,286	76,623	8,701	6,796	10,994	7,999	7,131	3,965	4,281
Others	32,074	15,751	1,992	666	1,193	1,390	1,563	576	750
C. South America	1,845,841	1,196,572	176,575	52,170	80,714	32,374	48,765	52,867	37,505
Argentina	209,799	260,118	20,769	4,991	13,541	2,066	9,705	32,183	11,551
Brazil	1,515,577	839,668	152,110	43,174	61,899	23,473	36,999	17,291	17,467
Uruguay	8,469	15,247	2,767	22	308	3,218	687	930	1,178
Others	111,994	81,542	929	3,984	4,966	3,617	1,374	2,463	7,309
D. North America	4,366,727	2,705,891	200,169	306,811	223,197	148,057	172,167	120,996	131,737
Canada	331,635	515,087	22,480	151,651	33,959	15,439	19,473	13,565	11,959
USA	4,035,055	2,190,807	177,689	155,160	189,238	132,619	152,694	107,431	119,778
Others	36	-	-	-	-	-	-	-	-
E. Eastern Europe	1,694,374	1,488,588	116,506	120,601	152,243	83,764	85,320	74,756	47,154
Hungary	46,367	35,080	2,393	843	918	925	8,560	595	2,756
Romania	68,026	235,750	13,201	5,250	2,161	512	24,626	7,217	838
Russian Federation	461,685	822,357	32,565	87,120	133,229	66,020	25,900	48,663	24,695
Ukraine	786,409	113,177	6,892	19,070	1,425	1,040	5,799	3,832	955
Others	331,888	282,225	61,455	8,318	14,510	15,267	20,434	14,449	17,909
F. Northern Europe	1,466,400	1,109,036	90,016	81,318	78,822	59,417	83,160	60,126	87,808
Denmark	98,188	88,379	6,960	6,157	8,692	4,941	6,232	4,881	8,382
Finland	92,730	74,953	5,222	5,930	4,844	2,730	3,854	4,235	5,486
Norway	64,477	47,563	3,882	3,234	2,408	2,033	3,856	3,126	2,895
Sweden	267,528	208,898	14,157	20,394	11,984	6,982	11,827	6,344	11,178
United Kingdom	818,623	559,388	42,678	35,640	35,514	34,518	45,833	33,796	44,652
Others	124,852	129,853	17,118	9,962	15,380	8,213	11,560	7,744	15,214
G. Southern Europe	1,273,548	660,463	59,897	58,729	44,502	35,209	51,330	37,773	53,746
Greece	33,618	65,166	1,942	9,943	3,396	2,944	1,372	3,407	1,666
Italy	585,085	367,063	29,731	32,199	23,449	17,029	33,293	22,232	33,316
Spain	583,124	182,044	14,308	14,879	14,669	13,585	13,661	10,281	14,924
Others	71,720	46,192	13,915	1,707	2,987	1,652	3,004	1,853	3,840
H. Western Europe	3,735,183	2,695,743	211,148	184,114	195,211	139,836	153,321	154,444	169,004
Belgium	529,094	322,903	31,461	25,847	45,694	23,898	11,203	11,012	23,776
France	437,617	397,576	36,774	17,815	23,354	12,615	16,529	20,972	18,913
Germany	1,019,364	766,393	67,556	65,835	61,824	54,677	65,663	56,460	56,016
Netherlands	572,314	487,523	20,729	22,003	23,758	14,637	16,437	21,165	21,269
Switzerland	235,339	171,534	8,306	19,756	13,604	11,839	9,027	11,867	12,213
Others	941,460	549,816	46,322	32,858	26,978	22,171	34,462	32,968	36,818
I. Eastern Africa	997,260	970,764	75,469	87,026	50,853	42,018	58,280	60,386	80,261
Kenya	534,571	469,016	38,958	24,281	31,961	27,570	40,052	44,133	47,224
Mauritius	12,729	522	-	-	-	-	-	55	47
United Republic of Tanzania	95,799	139,261	4,720	41,517	2,593	2,285	3,624	1,992	7,692
Others	354,161	361,965	31,790	21,228	16,298	12,163	14,604	14,206	25,299

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023						
			Jul	Feb	Mar	Apr	May	Jun	Jul	
J. Middle Africa	300,872	19,963	575	845	839	487	420	1,473	301	
K. Northern Africa	1,398,438	995,958	75,771	38,933	31,020	43,854	57,563	87,685	48,897	
Egypt	519,012	138,109	5,473	19,705	7,732	2,208	5,259	4,685	7,202	
Morocco	763,786	754,982	61,514	13,678	13,827	38,913	43,376	77,729	36,102	
Others	115,642	102,869	8,784	5,551	9,461	2,733	8,927	5,272	5,593	
L. Southern Africa	1,949,518	651,147	60,855	19,524	25,899	53,299	57,826	34,628	27,922	
South Africa	1,897,452	640,979	59,783	19,065	25,182	53,015	57,659	34,073	27,818	
Others	52,067	10,167	1,072	459	718	284	167	555	104	
M. Western Africa	481,020	404,614	21,785	6,634	50,592	60,989	27,017	45,767	17,384	
N. Eastern Asia	25,568,461	14,211,158	1,549,006	988,091	818,048	798,468	1,121,787	1,080,478	1,255,373	
China	21,086,320	11,899,909	1,315,082	837,284	665,367	676,484	956,215	928,498	1,037,883	
Hong Kong	47,384	28,932	2,852	1,606	1,825	1,967	2,316	3,011	2,437	
Japan	2,291,844	1,067,031	97,875	84,394	76,970	54,996	68,608	62,880	114,412	
Republic of Korea	1,532,591	800,150	86,814	-	53,575	47,280	74,208	63,911	74,692	
Others	610,319	415,133	46,383	64,808	20,310	17,739	20,439	22,177	25,949	
O. South-Central Asia	2,209,577	2,254,380	142,175	178,162	185,699	137,447	189,962	139,520	139,642	
Afghanistan	804,251	894,921	51,619	61,406	71,441	49,015	61,620	36,546	41,088	
Bangladesh	86,247	78,808	7,222	2,479	10,615	5,402	6,084	5,368	4,733	
India	348,635	278,705	26,715	21,099	19,383	19,130	23,720	26,146	20,948	
Iran	783,459	880,706	48,196	87,106	76,371	56,433	90,228	65,245	65,826	
Sri Lanka	76,929	68,261	3,769	2,796	3,193	4,041	4,931	4,122	5,145	
Others	110,057	52,980	4,652	3,276	4,697	3,427	3,379	2,092	1,902	
P. South Eastern Asia	9,435,432	7,548,263	696,481	537,114	484,908	395,518	571,684	542,971	547,596	
Indonesia	4,639,479	4,317,691	388,984	266,922	269,702	214,669	356,533	301,072	337,650	
Malaysia	1,330,711	895,659	137,545	62,488	47,722	33,385	67,619	61,057	50,742	
Singapore	912,624	965,792	63,002	120,091	78,544	70,094	34,476	78,847	61,291	
Thailand	1,807,904	1,009,229	81,591	67,514	65,475	60,467	78,825	76,902	74,294	
Others	744,717	359,896	25,359	20,100	23,465	16,903	34,230	25,093	23,619	
Q. Western Asia	22,745,962	17,371,561	1,469,506	1,214,571	1,243,638	894,387	1,529,838	1,595,925	904,329	
Bahrain	553,448	254,897	83,489	4,777	8,249	4,372	18,659	13,620	6,822	
Jordan	21,004	16,596	507	224	487	156	930	611	1,041	
Kuwait	3,092,504	2,207,442	142,764	106,110	122,029	70,899	121,451	288,451	138,200	
Saudi Arabia	5,158,705	4,249,132	307,972	334,457	378,603	326,025	334,645	346,431	66,206	
Turkey	519,063	347,832	60,307	27,786	21,529	11,305	13,311	17,199	22,216	
United Arab Emirates	8,789,694	5,733,344	627,590	411,624	339,264	215,953	574,790	531,192	239,075	
Others	4,611,542	4,562,318	246,876	329,593	373,476	265,677	466,052	398,421	430,769	
R. Australia & New Zealand	525,984	810,375	22,953	51,396	76,504	46,394	86,154	93,841	136,318	
Australia	481,938	780,829	19,418	49,986	74,691	46,145	85,093	92,816	135,072	
New Zealand	43,438	29,049	3,168	1,409	1,790	225	1,028	1,013	1,247	
Others	609	500	367	2	22	25	32	11	-	
S. Others	769	141	12	12	14	2	1	1	100	

4.20 Terms of Trade and Indices of Unit Value of Exports by Commodity Groups (1990-91= 100)

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	59.21	794.77	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.90	1,466.32	887.27
FY20	61.43	841.44	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	62.26	903.14	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	60.74	1,185.12	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
FY23	73.97	1,438.18	1,734.23	1,276.95	1,563.57	2,837.54	1,276.77	1,346.42	2,292.58	1,459.75
FY21										
Jul-Sep	64.34	886.91	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	65.05	914.85	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	61.77	908.87	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	58.35	901.92	1,355.75	753.40	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
FY22										
Jul-Sep	57.65	967.48	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	61.64	1,181.90	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	66.17	1,213.66	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	58.00	1,377.44	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
FY23										
Jul-Sep	64.17	1,345.54	1,608.40	1,291.12	1,538.00	2,895.90	1,247.12	1,226.36	2,410.09	1,418.02
Oct-Dec	68.87	1,319.96	1,582.32	1,216.59	1,499.05	2,833.04	1,276.34	1,205.49	2,510.06	1,385.11
Jan-Mar	79.12	1,485.88	1,819.77	1,315.51	1,585.16	2,824.76	1,263.06	1,381.38	2,229.16	1,510.02
Apr-Jun	73.97	1,601.33	1,926.43	1,284.56	1,632.08	2,796.45	1,320.57	1,572.43	2,021.02	1,525.84

Source: Pakistan Bureau of Statistics

4.21 Indices of Unit Value of Imports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	1,324.13	864.48	1,293.96	1,087.85	1,541.41	990.33	1,320.93	1,086.41	1,465.85	2,145.34
FY20	1,375.49	1,156.72	1,312.44	1,194.11	1,578.75	1,088.22	1,437.15	1,299.31	1,247.29	1,977.59
FY21	1,418.76	1,208.55	1,529.54	1,263.92	1,176.60	1,410.51	1,426.06	1,335.18	1,881.00	2,021.81
FY22	1,956.62	1,406.56	1,422.78	1,649.14	2,358.50	2,239.46	1,698.74	1,569.91	2,031.50	2,004.07
FY23	1,944.27	1,439.01	1,488.78	1,598.39	2,424.43	2,259.91	1,658.35	1,602.97	1,913.69	1,714.49
FY21										
Jul-Sep	1,378.39	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	1,406.44	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	1,471.46	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	1,545.75	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
FY22										
Jul-Sep	1,678.30	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	1,917.48	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	1,834.16	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	2,374.78	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
FY23										
Jul-Sep	2,096.85	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,669.88	2,071.88	1,781.26
Oct-Dec	1,916.73	1,398.84	1,455.46	1,549.30	2,393.30	2,271.67	1,662.03	1,546.78	1,883.98	1,724.95
Jan-Mar	1,878.05	1,390.78	1,432.74	1,538.93	2,349.73	2,174.59	1,569.71	1,586.32	1,845.86	1,667.23
Apr-Jun	1,885.43	1,476.38	1,571.86	1,545.99	2,352.08	2,048.48	1,594.50	1,608.89	1,853.03	1,684.52

Source: Pakistan Bureau of Statistics

4.22 Quantum Index Number of Exports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	248.38	265.65	439.61	239.38	100.90	586.22	205.60	2,636.51	349.13
FY20	233.82	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	247.77	264.13	568.19	224.05	62.21	1,052.14	221.60	5,602.16	305.66
FY22	275.49	315.59	1,095.77	291.44	338.22	1,653.05	205.84	4,139.21	404.95
FY23	265.94	330.37	1,463.11	313.59	545.37	2,069.56	173.59	2,977.58	427.56
FY21									
Jul-Sep	213.51	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	253.50	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	271.76	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	252.29	249.66	356.48	209.30	58.83	1,216.09	227.30	8,186.90	312.56
FY22									
Jul-Sep	256.05	232.21	299.56	236.29	115.34	1,337.58	237.10	5,250.60	301.04
Oct-Dec	279.57	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	309.80	349.69	802.31	209.51	134.40	1,009.32	263.19	3,846.13	407.16
Apr-Jun	294.69	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
FY23									
Jul-Sep	257.20	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5,450.46	414.41
Oct-Dec	263.70	334.20	1,294.91	472.65	216.60	1,976.51	158.43	2,602.26	438.28
Jan-Mar	262.26	357.93	2,022.86	271.13	134.73	2,180.00	168.78	1,633.40	410.91
Apr-Jun	280.42	364.05	1,165.90	288.30	1,701.73	2,577.81	182.22	2,224.20	446.65

Source: Pakistan Bureau of Statistics

4.23 Quantum Index Number of Imports by Commodity Groups (1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactu red Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY19	381.96	260.63	513.65	796.42	173.12	236.21	358.27	319.70	708.22	444.93
FY20	308.99	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.60	284.61
FY21	441.04	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	429.85	374.91	319.19	1,059.23	239.07	375.56	445.81	307.93	591.62	523.35
FY23	389.36	470.39	153.95	1,040.03	234.64	463.15	435.26	259.63	358.42	453.84
FY21										
Jul-Sep	359.81	318.23	93.60	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	382.84	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	482.54	266.28	871.18	1,366.64	163.69	447.05	442.77	312.20	914.51	465.13
Apr-Jun	538.96	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
FY22										
Jul-Sep	565.05	282.98	622.01	1,005.09	218.67	303.26	459.77	361.60	1,391.98	597.00
Oct-Dec	489.31	357.50	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	404.50	192.22	416.49	1040.35	206.13	294.10	454.90	326.65	608.31	619.59
Apr-Jun	422.54	285.01	269.30	1,085.08	313.30	224.89	444.34	348.25	490.41	507.53
FY23										
Jul-Sep	392.54	521.62	205.20	899.73	250.5	404.68	422.23	276.32	422.14	445.40
Oct-Dec	429.19	535.71	229.63	1,230.73	230.27	425.51	526.52	271.32	381.21	637.10
Jan-Mar	367.84	388.45	117.29	1,238.62	203.93	479.63	372.78	231.59	371.81	334.39
Apr-Jun	367.85	435.77	63.69	791.05	253.84	542.77	419.50	259.28	258.52	398.45

Source: Pakistan Bureau of Statistics

5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Jun-22 ^R	Jun-23 ^R	Sep-23 ^P
I. Government Domestic Debt	31,085.4	38,809.8	39,697.5
II. Government External Debt	16,747.0	22,030.9	22,593.5
III. Debt from IMF	1,409.6	2,040.2	2,258.1
IV. External Liabilities ¹	2,275.6	3,101.9	3,389.2
V. Private Sector External Debt	3,697.7	5,221.7	5,201.5
VI. PSEs External Debt	1,667.1	2,147.9	2,278.4
VII. PSEs Domestic Debt	1,393.4	1,687.2	1,698.1
VIII. Commodity Operations ²	1,133.7	1,485.9	1,309.2
IX. Intercompany External Debt from Direct Investor abroad	837.6	1,139.4	1,140.9
A. Gross Public Debt (sum I to III)	49,242.0	62,881.0	64,549.1
B. Total Debt of the Government - FRDLA Definition³	44,361.5	57,779.2	59,183.4
C. Total External Debt & Liabilities (sum II to VI+IX)	26,634.5	35,682.2	36,861.6
As percent of GDP			
<i>Gross Public Debt</i>	73.9	74.3	
<i>Total Debt of the Government - FRDLA Definition</i>	66.6	68.3	
<i>Total External Debt & Liabilities</i>	40.0	42.1	
<i>Government Domestic Debt</i>	46.7	45.8	
Memorandum Items			
	FY22	FY23	
GDP (current market price) ⁴	66,623.6	84,657.8	
Government Deposits with the banking system ⁵	4,880.5	5,101.8	5,365.8
X. Consolidation adjustment ⁶	986.2	1,597.1	1,629.1
Total Debt and Liabilities (sum I to IX less X)	59,260.8	76,068.0	77,937.4
Total Debt and Liabilities (As percent of GDP)	88.9	89.9	
US Dollar, last day average exchange rates	204.3784	286.3905	287.7782

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

⁴ As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

⁵ Accumulated deposits of the Federal and Provincial Governments with the banking system

⁶ Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

Notes:-

a. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

b. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

c. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

d. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY22 ^R	FY23 ^P	Q3-FY23	Q4-FY23	Q1-FY24 ^P
Pakistan's Total Debt and Liabilities (I+II-VI)⁵	59,772.1	77,104.1	72,978.5	77,104.1	77,937.4
<i>YoY Growth (in %)</i>	24.9	29.0	36.2	29.0	25.8
I. Pakistan's Total Debt (A+B+C)	56,837.7	72,991.2	69,192.8	72,991.2	74,868.1
<i>YoY Growth (in %)</i>	24.7	28.4	35.4	28.4	25.9
A. Government Domestic Debt	31,085.4	38,808.9	35,076.0	38,808.9	39,697.5
B. PSEs Domestic Debt	1,393.4	1,687.2	1,590.6	1,687.2	1,698.1
C. External Debt (a+b+c+d)	24,358.9	32,495.1	32,526.2	32,495.1	33,472.4
a) Government External Debt	16,747.0	22,030.9	22,046.6	22,030.9	22,593.5
b) Non-government External Debt	5,364.8	7,309.9	7,261.0	7,309.9	7,479.9
c) Country's Debt from IMF	1,409.6	2,040.2	2,124.7	2,040.2	2,258.1
d) Inter Company Ext. Debt from direct investor abroad	837.6	1,114.0	1,094.0	1,114.0	1,140.9
II. Total Liabilities (D+E)	3,409.3	4,587.8	4,260.6	4,587.8	4,698.4
<i>YoY Growth (in %)</i>	49.4	34.6	43.9	34.6	31.7
D. External Liabilities ¹	2,275.6	3,101.9	3,149.1	3,101.9	3,389.2
E. Domestic Liabilities ²	1,133.7	1,485.9	1,111.6	1,485.9	1,309.2
	FY22^R	FY23^P	Jul-Mar-FY23	Jul-Jun-FY23	Jul-Sep-FY24^P
Total Debt and Liabilities Servicing (III+IV+V)	5,578.4	9,819.6	6,551.7	9,819.6	2,164.6
<i>YoY Growth (in %)</i>	95.5	76.0	72.8	76.0	41.5
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)³	2,101.4	3,702.2	2,662.0	3,702.2	553.7
(e) Government External debt and Liabilities	1,714.4	3,049.4	2,209.7	3,049.4	334.4
(f) Non-government External debt	200.8	405.5	285.3	405.5	109.7
(g) Country's Debt from IMF	186.2	247.3	167.0	247.3	109.5
(h) Monetary Authorities external Liabilities	-	-	-	-	-
IV. Interest Payment on debt (i+j+k)	3,331.1	5,935.2	3,760.4	5,935.2	1,562.9
(i) Government Domestic Debt	2,848.2	4,877.0	3,087.5	4,877.0	1,240.0
(j) PSE Debt	-	-	-	-	-
(k) External Debt	482.9	1,058.2	672.8	1,058.2	322.9
Government External debt	335.7	675.8	437.1	675.8	174.8
Non-government External debt	122.4	280.2	171.9	280.2	104.9
Country's Debt from IMF	24.9	102.2	63.9	102.2	43.2
V. Interest Payment on Liabilities (l+m)	145.9	182.3	129.3	182.3	48.0
(l) External Liabilities	59.1	55.1	40.3	55.1	12.9
(m) Domestic Liabilities	86.8	127.2	89.1	127.2	35.1
Memorandum Item					
Servicing (Principal) Short Term (Excluding item "c" given below)	96.4	310.7	276.4	310.7	33.7
a) Government External Debt	95.5	310.5	276.2	310.5	29.9
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	3,587.8	4,415.2	753.4
<i>Net Flows⁴</i>	16.0	(67.3)	(42.4)	(67.3)	(25.8)
d) Private Non-Guaranteed Debt	0.9	0.2	0.2	0.2	3.7
VI. Consolidation Adjustment⁵	474.9	474.9	474.9	474.9	1,629.1
	FY22	FY23		FY23	
GDP (mp)⁶	66,623.6	84,657.8		84,657.8	
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	204.3784	286.3905		286.3905	287.7782

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

⁵ Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23 ^P
I. Permanent Debt (1+2+3+4)	26,021.5	26,264.8	26,670.5	27,392.6	28,033.2	29,944.2
1. Market Loans	2.8	2.8	2.8	2.8	2.8	2.8
Federal Government	2.8	2.8	2.8	2.8	2.8	2.8
Provincial Governments	-	-	-	-	-	-
2. Federal Government Bonds	25,161.2	25,405.0	25,810.3	26,532.4	27,173.2	29,084.0
GOP Ijara Sukuk	3,150.6	3,343.5	3,714.6	3,809.4	4,106.4	4,106.4
Bai-Muajjal of Sukuk	-	-	-	-	-	-
Pakistan Investment Bonds (PIBs)	22,009.3	22,060.3	22,094.4	22,721.7	23,065.4	24,976.2
Others	1.3	1.3	1.3	1.3	1.3	1.3
3. Prize Bonds¹	382.5	382.0	382.4	382.5	382.2	382.5
4. SBP's on-lending to GOP against SDRs allocation⁷	474.9	474.9	474.9	474.9	474.9	474.9
II. Floating Debt	9,335.3	9,288.9	9,632.9	8,883.3	8,988.2	7,623.7
Bai Muajjal ²	..	..	..	..	..	..
Market Treasury Bills	9,269.2	9,222.7	9,564.1	8,807.9	8,908.9	7,543.3
MTBs for Replenishment of Cash ³	66.1	66.3	68.8	75.4	79.3	80.3
III. Unfunded Debt	2,926.5	2,938.9	2,932.9	2,914.7	2,881.6	2,879.5
Saving Schemes (Net of Prize Bonds)	2,818.5	2,832.8	2,825.3	2,813.0	2,785.1	2,786.3
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	60.8	59.0	60.3	54.5	49.2	45.9
IV. Foreign Currency Loans⁴	383.8	384.7	410.0	386.2	377.8	382.7
V. Naya Pakistan Certificates⁶	142.7	139.0	145.5	120.7	128.8	125.5
Government Domestic Debt (I+II+III+IV+V)	38,809.8	39,016.4	39,791.8	39,697.5	40,409.5	40,955.6
Government Domestic Liabilities⁵	845.0	709.3	674.5	674.5	623.4	581.8
Government Domestic Debt and Liabilities	39,654.8	39,725.7	40,466.3	40,372.0	41,032.9	41,537.4

Notes:

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

*Source: Ministry of Finance (Budget Wing)

5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	30-Jun-22 ^R	30-Sep-22	31-Dec-22	31-Mar-23 ^R	30-Jun-23 ^P	30-Sep-23 ^P
A. Public External debt (1+2+3)	99,972	97,244	97,544	96,282	94,881	98,134
1. Government External debt	81,941	78,951	78,949	77,696	76,926	78,510
i) Long term (>1 year)	80,592	77,951	78,261	77,416	76,766	78,351
Paris club	9,232	8,283	8,459	8,765	7,901	7,703
Multilateral	34,023	33,363	36,376	36,812	37,363	37,090
Other bilateral	18,053	17,717	18,035	17,668	17,572	19,615
Euro/Sukuk global bonds	8,800	8,800	7,800	7,800	7,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,481	8,950	6,894	5,781	5,564	5,554
Local Currency Securities (PIBs)	5	5	4	4	3	3
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	45	38	35	31	28	25
NPC**	953	795	658	555	534	560
ii) Short term (<1 year)	1,349	1,000	688	280	160	159
Multilateral*	1,327	982	687	280	160	159
Local Currency Securities (TBills)	22	18	..	..	..	..
Commercial loans/credits	-	-	-	-	-	-
2. From IMF	6,897	7,592	7,616	7,488	7,124	7,847
i) Federal government	4,195	5,188	5,387	5,437	5,369	4,965
ii) Central bank	2,702	2,404	2,229	2,050	1,755	2,882
3. Foreign exchange liabilities	11,134	10,701	10,979	11,098	10,831	11,777
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	3,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,535	4,240	4,368	4,448	4,225	4,216
iv) Allocation of SDR ¹	3,897	3,757	3,906	3,949	3,904	3,860
v) Nonresident LCY deposits with central bank	2	4	5	2	2	1
B. Public sector enterprises (PSEs)	8,157	7,930	7,947	7,541	7,500	7,917
a. Guaranteed debt	7,083	6,906	6,891	6,629	6,619	7,038
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	6,533	6,374	6,374	6,114	6,114	6,532
Commercial loans	550	532	517	515	505	506
Sandak metal bonds	-	-	-	-	-	-
b. Non-guaranteed debt	1,074	1,024	1,056	912	881	879
i) Long term (>1 year)	183	152	121	97	76	76
ii) Short term (<1 year)	390	372	434	315	305	303
iii) non-guaranteed bonds	500	500	500	500	500	500
C. Banks	5,731	5,524	5,386	6,067	6,314	6,239
a. Borrowing	2,639	2,623	2,471	3,508	3,721	3,633
i) Long term (>1 year)	-	-	-	1,000	1,300	1,300
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	-	1,000	1,300	1,300
ii) Short term (<1 year) ²	2,639	2,623	2,471	2,508	2,421	2,333
i) Public sector	75	57	68	68	64	28
ii) Private sector	2,565	2,566	2,404	2,440	2,357	2,305
b. Nonresident deposits (LCY & FCY)	3,092	2,901	2,915	2,559	2,594	2,607
i) Public sector	94	93	100	90	96	99
ii) Private sector	2,998	2,808	2,815	2,468	2,498	2,508
D. Private Sector	12,361	12,438	12,258	12,030	11,919	11,836
a. Guaranteed debt	-	-	-	-	-	-
b. Non-guaranteed debt	12,361	12,438	12,258	12,030	11,919	11,836
i). Loans	10,624	10,586	10,327	10,250	10,031	9,916
i) Long term (>1 year)	10,280	10,243	9,983	9,906	9,640	9,537
ii) Short term (<1 year)	344	344	344	343	391	379
ii) non-guaranteed bonds	-	-	-	-	-	-
iii) Trade credits	1,320	1,320	1,320	1,320	1,320	1,320
iv) Other debt liabilities³	417	532	611	460	567	599
E. Debt liabilities to direct investors - Intercompany	4,098	4,047	3,784	3,841	3,978	3,965
Total external debt & liabilities (A+B+C+D+E)	130,320	127,183	126,919	125,759	124,593	128,091
Memorandum Items						
Public external debt - excluding foreign exchange	88,811	86,520	86,560	85,180	84,047	86,353
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	108,297	105,325	105,659	103,980	102,541	106,177
Official liquid reserves⁴	9,932	7,969	5,661	4,283	4,493	7,689

Source: Core Statistics Department

*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent USS. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5.As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using USS last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds,NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4.As part of annual revision of IIP,data from 31-Dec-2021 to 31-Dec-2022 has been revised.

5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY22	FY23	Jan-Mar 23	Apr-Jun 23 ^R	Jul-Sep 23 ^P
1. Public debt (a+b+c)	10,469	13,404	3,481	3,212	1,526
a) Government debt	9,455	12,438	3,275	2,932	1,149
Paris club	503	1,121	38	562	36
Multilateral	1,654	1,702	461	417	441
Other Bilateral	502	1,568	658	355	495
Euro/Sukuk global bonds	1,000	1,000	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	5,152	5,942	1,820	1,400	-
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	645	1,105	298	197	176
b). To IMF	1,014	966	206	280	377
i) Federal government	-	-	-	-	172
ii) Central bank	1,014	966	206	280	205
c) Foreign exchange liabilities	-	-	-	-	-
i) Central bank deposits	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
2. PSEs guaranteed debt	71	440	262	-	44
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	55	411	260	-	18
Commercial loans	16	29	1	-	26
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	65	100	24	14	-
4. Scheduled banks' borrowing	-	-	-	-	150
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	972	1,118	161	406	184
7. Private non-guaranteed bonds	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	11,577	15,062	3,927	3,631	1,904
Memorandum Items					
Short Term Debt Servicing - Principal(Excluding Item No. 3 below)¹	538	1,329	408	120	114
1. Government debt	533	1,328	407	120	101
2. PSEs non-guaranteed debt ¹	-	-	-	-	-
3. Scheduled banks' borrowing	29,812	18,314	2,887	2,894	2,581
<i>Net Flows²</i>	(6)	(219)	37	(88)	(88)
4. Private non-guaranteed debt	6	1	1	-	13
Rescheduled/Rollover	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period					
ITEM	FY-22 ^R	FY23 ^P	Jan-Mar 23	Apr-Jun 23 ^R	Jul-Sep 23 ^P
1. Public debt (a+b+c)	2,318	3,312	789	1,021	794
a) Government debt	1,848	2,692	603	836	602
i). Long term (> 1 year)	1,821	2,647	589	829	594
Paris club	97	196	6	90	9
Multilateral	447	768	166	314	205
Other Bilateral	261	576	248	81	260
Euro/Sukuk global bonds	587	611	72	219	40
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	357	438	83	117	70
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	73	59	14	10	10
ii). Short-term (< 1 year)	28	44	13	6	8
Multilateral	28	44	13	6	7
Commercial Loans /Credits	-	-	-	-	1
b). To IMF	140	396	125	134	147
i). Federal government	98	240	74	77	85
ii). Central bank (Including Interest on SDR Allocation)	42	156	51	57	62
c) Foreign exchange liabilities	330	224	61	52	45
i) Central bank deposits	62	86	42	6	45
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	268	138	19	46	-
2. PSEs guaranteed debt	120	210	96	9	90
Paris Club	-	-	-	-	-
Multilateral	-	0	-	-	-
Other bilateral	94	187	96	-	87
Commercial loans	26	23	..	9	3
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	46	46	2	20	-
Long term (> 1 year)	46	46	2	20	-
Short term (< 1 year)	-	-	-	-	-
4. Scheduled banks' borrowing	13	95	17	57	47
Long term (> 1 year)	-	15	-	15	20
Short term (< 1 year)	13	80	17	42	27
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	488	758	169	292	226
Long term (> 1 year)	488	758	169	292	225
Short term (< 1 year)	..	..	..	-	1
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,985	4,421	1,073	1,400	1,157

Source: Core Statistics Department, SBP

*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls

5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 th June)	Debt ¹	HELD BY						Intra-Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	34,956,983	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	38,556,432	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032
2022	47,704,672	6,621,566	16,573,306	2,230,700	7,224,755	9,522,220	5,532,125	127,719

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

	Billion Rupees		
	Jun-22 ^R	Jun-23 ^R	Sep-23 ^P
PSEs debt and liabilities (I+II)	1,754.5	2,328.1	2,332.9
<i>YOY Growth (in %)</i>	6.5	32.7	24.1
<i>As percent of GDP</i>	2.6	2.7	
I.PSEs debt	1,393.4	1,687.2	1,698.1
<i>YOY Growth (in %)</i>	-3.0	21.1	15.5
<i>As percent of GDP</i>	2.1	2.0	
Water and Power Development Authority (WAPDA)	72.5	82.4	92.6
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.5	5.9
Pakistan International Airlines Corporation (PIA)	182.1	184.5	180.6
Pakistan Steel Mills Corporation Ltd.	42.5	41.0	40.3
Other PSEs	1,089.7	1,372.7	1,378.7
II.PSEs Liabilities¹	361.1	640.9	634.7
<hr/>			
Memorandum Item	FY22	FY23	
GDP (current market price) ²	66,623.6	84,657.8	

Source: Core Statistics Department

¹ Reflects PSEs borrowings from banks for commodity operations.

² As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2022		2023				
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
A. Accounts (i+ii / 1 to 10)	753,804.9	595,217.1	599,174.6	616,809.5	624,009.2	626,537.6	615,791.0	625,049.5	634,155.3
(i) National Savings Centers	654,619.3	526,356.0	520,052.34	548,216.5	559,476.3	569,311.2	581,469.3	592,452.8	602,120.8
(ii) Post Offices	99,185.5	68,861.1	79,122.3	68,593.0	64,532.9	57,226.4	34,321.7	32,596.7	32,034.5
1- Savings Accounts	54,840.5	74,927.6	57,244.2	80,889.0	79,045.1	78,965.6	78,899.3	78,553.8	78,173.9
2- Khas Deposit Accounts	310.6	310.6	299.5	310.6	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,541.2	1,440.6	1,485.0	1,431.5	1,421.6	1,414.8	1,405.9	1,400.1	1,386.4
4- Special Savings Accounts	306,408.4	108,951.3	141,093.3	109,325.3	105,763.0	97,921.1	76,084.8	74,621.6	73,703.6
5- Pensioners Benefit Account	390,570.6	404,352.4	398,906.2	412,150.2	417,204.1	420,197.5	422,032.3	423,714.6	424,985.4
6- Shahada's Family Welfare Account	133.6	152.6	146.5	158.0	164.4	164.4	160.7	168.2	168.4
7-Sarwa Islamic Savings Account (SISA)		3,808.5		10,167.5	16,894.1	23,870.0	32,199.2	41,014.1	49,588.2
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2		1,002.2	1,210.6	1,319.0	1,774.0	2,011.9	2,208.9
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7		1,017.5	1,483.5	1,649.1	2,069.8	2,304.4	2,559.7
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6		357.9	494.7	703.1	791.4	838.2	922.3
11-Digital Sarwa Islam.Term Acc. (SITA) 1 Year					10.9	15.6	54.0	65.4	85.7
12-Digital Sarwa Isla.Term Acc.(SITA) 3 Years					0.7	0.8	8.8	8.6	13.3
13-Digital Sarwa Isla.Term Acc.(SITA) 5 Years					6.1	6.1	0.5	38.2	49.2
B. Certificates (i+ii+iii / 7 to 17)	2,454,508.3	2,223,316.7	2,361,960.9	2,215,947.3	2,201,425.6	2,186,780.3	2,170,010.8	2,162,226.7	2,114,696.2
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,260,616.5	2,125,000.4	2,110,696.2	2,097,910.4	2,087,163.0	2,079,294.2	2,036,550.8
(ii) Post Offices	4,288.6	2,256.6	3,766.3	2,244.1	1,840.9	1,328.0	(1,739.4)	(1,823.8)	(1,848.6)
(iii) Banks	119,763.1	89,667.3	97,578.1	88,702.9	88,888.5	87,541.9	84,587.2	84,756.3	79,994.0
7- Defence Savings Certificates	466,725.0	428,194.9	443,943.9	427,128.8	426,097.4	423,200.9	415,084.4	414,047.8	409,415.6
8- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.0	215.9	216.0	215.8	215.8	215.8	215.8	215.8	215.8
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Savings Certificates (Registered)	376,591.3	297,576.5	312,352.0	294,328.2	292,628.0	291,155.3	290,244.5	288,800.4	286,685.4
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	589,022.0	461,485.8	580,095.5	439,128.3	416,377.5	400,031.9	386,257.2	377,731.2	335,616.4
14- Behbood Savings Certificate	1,017,020.9	1,001,003.8	1,015,755.3	1,016,759.9	1,025,052.1	1,028,458.5	1,030,760.6	1,031,659.8	1,032,115.4
15- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	5,222.8	22,846.5	24,092.0	25,310.4	27,035.8	27,359.4	26,865.3
16- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	2,209.7	6,073.9	6,471.9	7,000.7	7,457.6	7,571.8	7,785.0
17- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	1,876.1	9,176.2	10,114.2	10,788.0	12,003.9	13,617.6	14,681.6
18-Others					86.9	329.0	661.4	933.3	1,026.1
C. National Savings Bonds	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
D. Prize Bonds (19 to 27) *	317,778.5	327,847.6	324,604.5	327,820.5	328,019.3	328,931.1	328,855.5	328,752.5	329,418.7
19- Rs. 100	10,521.1	10,386.0	10,476.8	10,366.5	10,338.3	10,309.7	10,300.6	10,264.5	10,236.1
20- Rs. 200	29,468.5	28,968.4	96.74	28,837.8	28,829.6	28,760.7	28,645.2	28,630.2	28,611.2
21- Rs. 750	111,818.8	113,827.9	113,384.1	114,002.4	113,832.5	113,887.5	113,852.5	113,678.5	113,850.2
22- Rs.1,500	156,785.4	168,782.1	164,212.3	168,902.7	169,321.0	170,335.1	170,465.9	170,621.0	171,210.0
23- Rs. 7,500	2,976.0	1,605.9	2,142.6	1,539.5	1,537.8	1,517.7	1,498.5	1,487.6	1,470.2
24- Rs. 15,000	3,281.7	1,869.3	2,410.1	1,796.5	1,786.3	1,764.4	1,744.4	1,731.1	1,711.0
25- Rs. 25,000	1,239.7	836.0	1,026.5	809.8	808.7	798.1	792.5	786.3	779.1
26- Rs. 40,000	946.9	831.5	901.3	824.8	824.7	817.5	815.6	813.0	810.4
27- Others [@]	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4
E. Premium Prize Bonds (Registered) (28 to29)	56,841.0	54,685.9	56,979.9	54,200.2	54,408.8	53,530.3	53,361.0	53,700.7	53,226.5
28- Rs. 40,000	34,544.9	32,987.0	34,538.1	32,760.0	32,914.2	32,415.1	32,135.7	32,310.7	32,071.0
29- Rs. 25,000	22,296.1	21,698.9	22,441.8	21,440.2	21,494.5	21,115.2	21,225.3	21,390.0	21,155.5
F. Post Life Insurance	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3
TOTAL (A+B+C+D+E+F)	3,630,163.0	3,248,297.6	3,389,950.3	3,262,007.9	3,255,093.1	3,243,009.6	3,215,248.7	3,216,959.8	3,178,727.0

Source: National Savings GOP
* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-22	Jun-23	2022	2023					
			Dec	Jul	Aug	Sep	Oct	Nov	Dec
3 Months Treasury Bills									
Issue	2,961,723	6,332,706	2,068,842	926,183	3,128,807	3,429,619	553,433	1,043,093	403,657
Discount Allowed	102,333	329,836	82,912	49,353	164,612	181,359	28,462	51,191	19,824
Discharged	1,182,502	4,478,121	2,481,476	1,106,840	2,573,996	4,166,317	926,183	4,320,538	2,686,276
Discount Paid	31,637	210,109	90,554	55,254	130,190	220,276	49,353	228,771	140,310
Outstanding Balance	3,857,089	7,847,152	3,816,997	7,666,496	8,221,307	7,484,609	7,111,859	3,834,414	1,551,795
6 Months Treasury Bills									
Issue	116,302	29,491	53,116	26,150	8,842	40,157	62,142	236,443	73,857
Discount Allowed	8,669	3,272	4,453	2,998	1,002	4,907	6,975	25,396	7,867
Discharged	900,072	53,116	116,302	3,938	20,417	18,552	29,481	16,884	25,747
Discount Paid	50,791	4,453	8,669	330	1,925	1,977	3,225	1,847	2,863
Outstanding Balance	1,626,962	115,017	422,504	137,229	125,655	147,260	179,921	399,480	447,590
12 Months Treasury Bills									
Issue	155,401	216,303	26,470	227,866	16,344	36,318	818,338	1,743,765	3,003,480
Discount Allowed	23,376	47,624	4,434	52,041	3,739	8,931	180,491	374,835	640,261
Discharged	1,444	155,401	245,309	104,403	215,924	72,258	371,091	51,235	24,243
Discount Paid	110	23,376	27,981	16,505	34,229	11,505	58,019	8,058	4,062
Outstanding Balance	1,324,154	1,363,483	1,916,880	1,486,946	1,287,366	1,251,426	1,698,674	3,391,204	6,370,440

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6	
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-	
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-	
December	-	-	-	-	-	-	506.5	506.5	-	-	
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-	
February	-	-	244.1	147.0	-	-	-	-	-	-	
March	38.5	35.0	-	-	-	-	893.90	887.90	-	-	
April	598.1	392.3	258.5	258.5	-	-	254.00	251.00	-	-	
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-	
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-	
Average											
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7	
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.41	49.93	48.62	

PURCHASE										
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	-	-
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	8,054.37	7,564.73
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	268.48	252.16

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,45	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,10
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	1,795,190	4,950,050
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	938,400	3,640,100
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,25	1,882,700	5,983,000
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,80		
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,50		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,30		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,50		
Average										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,87	1,287,248	6,478,642
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	42,908	215,955

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521
5-Oct-23	2,339,429	471,498	22.5002	22.3956	128,359	18,359	22.8500	22.8500	449,288	67,531	22.8400	22.7531
19-Oct-23	1,756,263	110,398	22.2000	22.1403	463,858	50,758	22.3999	22.3876	2,204,645	931,298	22.4000	22.0707
2-Nov-23	1,213,840	255,437	21.9495	21.8428	670,821	85,626	21.9898	21.8417	2,524,432	807,224	21.9999	21.9104
16-Nov-23	1,109,762	472,672	21.4997	21.2878	405,026	92,039	21.4999	21.4583	2,671,363	596,068	21.5001	21.4334
30-Nov-23	562,926	366,175	21.4499	21.3395	256,636	84,174	21.4299	21.3263	1,358,959	715,309	21.4300	21.2569
14-Dec-23	997,826	213,014	21.4499	21.3590	426,230	25,649	21.4201	21.3554	3,362,416	1,912,350	21.4300	21.4110
28-Dec-23	732,067	210,467	21.4480	21.3208	150,595	56,074	21.3999	21.3634	1,996,115	1,731,390	21.4300	21.3371

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
11-May-23	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Jun-23	3-Years	10.00%	221,595.5	126,606.7	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
04-Jul-23	3-Years	12.00%	265,189.60	105,629.50	83.8408	19.3500	19.3499
	5-Years	10.50%	29,250.00	*	-	-	-
	10-Years	11.00%	27,750.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
03-Aug-23	3-Year	12.00%	121,407.30	79,714.5	84.1347	19.3499	19.3244
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
19-Sep-23	3-Year	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.2960	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
3-Oct-23	3-Year	12.00%	198,070.20	110,252.21	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.20	2,769.30	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.00	1,459.40	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
10-Nov-23	3-Year	12.00%	728,925.20	139,085.60	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.40	46,733.50	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.20	66,483.60	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
21-Dec-23	3-Years	12.00%	184,350.00	246,681.10	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.00	42,598.10	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.00	107,293.00	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
24-Aug-23	02-Year							180,878.00	143,521.40	98.6749
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	210,050.00	206,951.00	94.6111						
	10-Year	**	**	**						
7-Sep-23	02-Year							230,500.00	153,843.30	98.7055
	03-Year				48,000.00	30,550.00	97.3527			
	05-Year	5,000.00	*	*						
	10-Year	**	**	**						
21-Sep-23	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									
5-Oct-23	02-Year							135,410.00	27,561.80	98.7658
	03-Year				238,200.00	59,892.00	97.6264			
	05-Year	1,057,385.00	425,901.80	96.0989						
	10-Year	20,950.00	5,001.00	93.4369						
19-Oct-23	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	95.9832						
	10-Year	107,200.00	96,250.00	93.6202						
2-Nov-23	02-Year							57,000.00	51,845.80	98.9285
	03-Year				225,000.00	44,061.00	97.8023			
	05-Year	180,500.00	195,369.00	96.4726						
	10-Year	50,000.00	50,000.00	94.0084						
16-Nov-23	02-Year							15,000.00	3,000.00	99.0041
	03-Year				216,000.00	60,926.00	98.0138			
	05-Year	724,818.40	285,567.90	96.9149						
	10-Year	221,752.80	146,876.40	94.3547						
30-Nov-23	02-Year							**	**	**
	03-Year				70,000.00	51,126.30	98.1276			
	05-Year	390,005.60	319,497.40	97.0617						
	10-Year	494,400.00	450,226.00	94.6545						
14-Dec-23	02-Year							*	*	*
	03-Year				62,500.00	31,900.00	98.0858			
	05-Year	263,458.00	61,965.40	96.2500						
	10-Year	257,500.00	88,953.00	93.8579						
28-Dec-23	02-Year							*	*	*
	03-Year				13,000.00	2,030.00	98.1126			
	05-Year	136,148.00	31,272.00	96.3392						
	10-Year	121,500.00	19,850.00	93.9307						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

PERIODS		Percent per annum															
		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2022																	
Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29		
	End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34		
2023																	
Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68		
	End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29		
Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05		
	End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40		
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55		
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38		
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32		
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30		
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36		
	End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42		
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43		
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27		
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31		
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49		
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37		
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49		
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96		
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29		
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74		
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26		
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80		
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66		
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71		
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71		

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2022							
Oct	15.56	15.14	-	-	16.50	-	
Nov	15.42	15.12	-	-	17.50	-	
Dec	16.22	16.02	16.00	-	-	-	
2023							
Jan	16.10	16.56	-	-	-	-	
Feb	16.83	16.99	-	-	-	18.06	
Mar	19.12	20.23	-	20.05	-	-	
Apr	20.95	20.05	20.23	-	-	-	
May	20.48	20.68	20.21	20.9	-	-	
Jun	20.56	20.13	-	-	-	-	
Jul	21.90	22.11	21.80	21.40	-	-	
Aug	21.61	-	-	21.50	-	-	
Sep	21.69	22.10	21.25	-	-	-	
Oct	22.04	21.67	21.81	-	-	-	
Nov	22.10	21.40	-	-	-	-	
Dec	21.82	21.64	21.31	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-23	284.9656	285.8101	287.7636	310.4985	311.5027	314.0047	1.9220	1.9298	1.9509	360.0540	361.1344	363.6989
04-Dec-23	284.5289	285.2581	286.7662	309.0554	309.9312	311.9654	1.9350	1.9420	1.9611	360.3844	361.3212	363.3310
05-Dec-23	284.3750	285.1837	286.7500	307.5516	308.5096	310.5818	1.9368	1.9444	1.9637	358.9666	360.0010	362.0775
06-Dec-23	284.1439	284.9340	286.2816	306.5060	307.4409	309.2485	1.9331	1.9406	1.9580	358.1065	359.1169	360.9126
07-Dec-23	284.1189	284.9896	286.3869	306.2659	307.2869	309.1425	1.9504	1.9584	1.9760	357.4641	358.5735	360.4293
08-Dec-23	283.8715	284.7663	286.0955	305.9993	307.0458	308.8237	1.9693	1.9777	1.9950	356.6703	357.8080	359.5733
11-Dec-23	283.8981	284.7500	286.1177	305.3608	306.3597	308.2151	1.9387	1.9467	1.9650	355.8380	356.9191	358.7328
12-Dec-23	283.7803	284.6666	286.0216	305.8158	306.8535	308.6965	1.9511	1.9594	1.9775	356.6835	357.8122	359.6244
13-Dec-23	283.6104	284.5227	286.2999	305.8455	306.9118	309.1979	1.9449	1.9532	1.9739	355.0518	356.2075	358.5394
14-Dec-23	283.5102	284.4054	286.0378	308.4874	309.5702	311.6702	1.9972	2.0060	2.0254	357.9599	359.1072	361.2563
15-Dec-23	283.2576	284.1411	285.7579	311.3851	312.4546	314.5694	1.9943	2.0027	2.0223	361.5501	362.6933	364.8405
18-Dec-23	283.2099	284.1906	285.5624	309.3502	310.5071	312.3854	1.9892	1.9982	2.0169	359.5350	360.7935	362.6225
19-Dec-23	283.0126	283.9017	285.2646	309.3045	310.3619	312.2024	1.9633	1.9716	1.9896	358.4921	359.6310	361.4276
20-Dec-23	282.9009	283.7370	284.9499	310.2575	311.2578	312.9206	1.9703	1.9782	1.9949	358.2092	359.2795	360.8826
21-Dec-23	282.7862	283.5329	284.5061	309.5660	310.4901	311.8782	1.9741	1.9828	1.9965	357.4134	358.3849	359.6652
22-Dec-23	282.5286	283.3001	284.2077	310.8097	311.8027	313.1168	1.9864	1.9953	2.0087	358.6560	359.6660	360.8691
26-Dec-23	282.3704	282.8532	283.7727	311.2710	311.9483	313.2726	1.9841	1.9902	2.0046	358.4833	359.1285	360.3465
27-Dec-23	282.1984	282.6410	283.6551	311.6035	312.2248	313.6664	1.9772	1.9831	1.9983	359.2667	359.8617	361.2009
28-Dec-23	281.9317	282.6047	283.9110	313.4799	314.3132	316.0642	2.0020	2.0090	2.0262	361.4083	362.2846	364.0037
29-Dec-23	281.8607	282.6559	284.2359	311.4983	312.4614	314.5304	1.9895	1.9973	2.0160	358.5972	359.6228	361.6840

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-23	325.8798	327.0827	330.2461	188.2198	188.8180	190.2690	75.9675	76.1926	76.7073	922.5775	926.2329	934.6463
04-Dec-23	325.3247	326.3931	329.1268	188.8276	189.3536	190.5273	75.8501	76.0445	76.4404	921.1038	924.3640	930.9837
05-Dec-23	325.2231	326.3802	329.1265	187.0335	187.6079	188.8103	75.8172	76.0328	76.4453	920.5459	923.9265	931.1803
06-Dec-23	324.7915	325.9240	328.3759	187.1514	187.7150	188.7715	75.7576	75.9682	76.3224	920.4531	923.6555	929.8631
07-Dec-23	325.0788	326.3116	328.8205	186.4246	187.0381	188.1211	75.7509	75.9830	76.3464	921.4473	924.7142	930.6143
08-Dec-23	324.0912	325.3477	327.7633	187.5397	188.1713	189.2064	75.6839	75.9205	76.2758	920.8539	924.1174	929.7341
11-Dec-23	322.6116	323.8114	326.3587	186.1236	186.7234	187.7956	75.6920	75.9192	76.2808	920.1046	923.2256	928.9497
12-Dec-23	323.9131	325.1589	327.6714	187.0963	187.7232	188.7881	75.6606	75.8969	76.2531	920.2297	923.4626	929.0789
13-Dec-23	323.8856	325.1606	328.1071	185.8215	186.4619	187.7970	75.6103	75.8535	76.3283	919.7082	923.0061	929.6538
14-Dec-23	325.3502	326.6818	329.3659	190.2920	190.9498	192.2004	75.5785	75.8172	76.2635	921.6247	924.8460	930.9869
15-Dec-23	326.6536	327.9429	330.6497	190.0942	190.7374	191.9781	75.5032	75.7386	76.1838	921.5239	924.6898	930.8404
18-Dec-23	326.1096	327.4743	329.9920	190.3595	191.0629	192.1579	75.4904	75.7518	76.1307	920.9482	924.4631	929.8353
19-Dec-23	326.8422	328.1034	330.5664	189.9581	190.5985	191.6765	75.4439	75.6809	76.0594	919.2007	922.4041	927.7589
20-Dec-23	328.4390	329.6465	331.9118	191.4815	192.0908	193.0642	75.3940	75.6198	75.9684	919.4948	922.4819	927.4354
21-Dec-23	327.9632	329.0990	331.1164	190.7817	191.3379	192.1492	75.3825	75.5816	75.8380	919.5701	922.3318	926.4936
22-Dec-23	329.8449	331.0544	332.9733	191.6109	192.1866	192.9523	75.3139	75.5195	75.8201	919.5100	922.3612	926.5500
26-Dec-23	329.8912	330.7577	332.6964	192.2095	192.5933	193.3705	75.2707	75.3994	75.6253	918.6674	920.5213	924.9588
27-Dec-23	330.2691	331.0742	333.1555	192.7697	193.1266	193.9726	75.2409	75.3589	75.6131	917.8384	919.6781	924.3042
28-Dec-23	335.8529	336.8998	339.3649	193.1514	193.6571	194.6968	75.1758	75.3552	75.6783	918.4043	920.9129	926.5192
29-Dec-23	335.0698	336.2597	339.0170	192.0317	192.6164	193.8506	75.1628	75.3749	75.7740	917.0675	920.0589	926.5290

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
PIB Outright Transactions					
Purchases	2,105,967	2,126,283	2,487,812	2,018,121	3,056,829
Non-Banks	806,030	843,646	933,278	763,036	899,180
Banks	1,299,937	1,282,637	1,554,534	1,255,084	2,157,648
Sales	2,105,967	2,126,283	2,487,812	2,018,121	3,056,829
Non-Banks	670,999	921,893	1,063,541	943,442	928,300
Banks	1,434,967	1,204,390	1,424,271	1,074,679	2,128,528
Net Position	-	-	-	-	-
GIS Outright Transactions					
Purchases	205,569	267,185	296,555	173,247	357,392
Non-Banks	97,816	101,220	126,286	96,793	141,868
Banks	107,752	165,966	170,270	76,453	215,524
Sales	205,569	267,185	296,555	173,247	357,392
Non-Banks	64,737	105,241	121,448	109,248	109,000
Banks	140,832	161,944	175,107	63,999	248,393
Net Position	-	-	-	-	-
MTB Outright Transactions					
Purchases	4,641,228	5,492,263	3,054,991	4,752,210	2,159,889
Non-Banks	1,482,912	3,338,919	1,122,620	2,555,664	791,622
Banks	3,158,316	2,153,344	1,932,371	2,196,546	1,368,267
Sales	4,641,228	5,492,263	3,054,991	4,752,210	2,159,889
Non-Banks	2,603,240	4,210,015	932,245	1,200,553	1,037,028
Banks	2,037,987	1,282,248	2,122,746	3,551,657	1,122,861
Net Position	-	-	-	-	-
Repo Transactions					
Repo	4,610,552	3,770,876	7,913,342	5,383,660	4,941,619
Non-Banks	871,098	711,720	587,972	474,322	421,276
Banks	3,739,454	3,059,156	7,325,370	4,909,338	4,520,343
Reverse Repo	4,610,552	3,770,876	7,913,342	5,383,660	4,941,619
Non-Banks	306,499	401,349	491,132	387,402	425,865
Banks	4,304,053	3,369,527	7,422,210	4,996,258	4,515,754
Net Position	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022	2023					
	FY22	FY23	Dec	Jul	Aug	Sep	Oct	Nov	Dec
KSE 100 Index (1991 = 1,000)	41,540.83	41,452.69	40,420.45	48,034.60	45,002.42	46,232.59	51,920.27	60,531.27	62,451.04
KSE All Shares Index (1995 = 1,000)	28,582.29	28,111.03	27,532.64	32,027.29	30,041.97	31,158.71	34,558.22	40,324.28	41,916.27
1. Automobile Assembler	46,569.78	28,687.23	35,088.807	31,262.71	30,113.84	30,455.18	37,856.34	47,954.32	46,921.90
2. Automobile Parts & Accessories	28,050.72	19,379.93	20,989.301	22,682.39	23,757.83	24,547.26	28,265.98	32,352.32	43,794.16
3. Cable & Electrical Goods	14,627.64	9,922.36	12,652.507	11,474.81	9,980.35	10,452.46	12,591.27	15,013.00	17,916.72
4. Cement	38,106.34	40,175.45	34,839.354	44,246.81	40,543.95	42,303.51	47,370.13	56,340.24	55,922.03
5. Chemical	32,014.51	21,956.68	26,230.657	27,294.37	23,250.61	24,418.91	25,048.77	29,171.68	28,566.37
6. Close -End Mutual Funds	1,413.41	1,226.41	1,273.732	1,527.33	1,450.79	1,324.50	2,123.11	2,259.74	2,332.15
7. Commercial Banks	9,833.57	8,669.26	8,855.472	11,033.26	10,378.07	10,328.77	11,792.14	13,389.80	13,855.22
8. Engineering	31,861.80	22,194.92	25,036.592	26,380.83	23,020.61	23,772.94	29,093.53	33,348.02	35,120.48
9. Fertilizer	16,998.93	15,252.11	15,590.085	15,210.00	14,545.45	14,406.60	16,511.79	18,078.25	19,197.10
10. Food & Personal Care Products	50,369.34	48,416.38	48,107.141	52,689.24	50,357.47	50,408.29	52,101.65	63,293.59	63,446.74
11. Glass & Ceramics	2,560,411.29	32,277,609.42	8,481,866.062	45,695,076.68	53,845,164.21	71,999,022.73	98,153,564.80	159,772,338.0	190,914,051.24
12. Insurance	18,624.83	14,773.73	16,423.582	15,185.12	14,598.06	14,586.07	15,290.09	16,334.93	16,852.59
13. Inv. Banks /Inv. Cos./Sec. Cos.	14,703.42	13,953.84	13,208.171	14,157.28	13,954.14	15,076.54	15,441.96	16,327.98	15,297.30
14. Jute	21,152.55	17,463.05	17,463.053	17,663.99	17,377.55	17,377.55	19,463.84	19,942.67	19,942.67
15. Leasing Companies	69.24	68.15	71.800	67.62	63.53	75.01	68.02	82.31	91.33
16. Leather & Tanneries	14,957.14	11,062.46	13,685.106	12,084.07	12,054.81	12,280.88	14,207.63	16,222.75	19,190.23
17. Miscellaneous	24,520.88	14,970.78	21,169.224	15,531.97	14,420.39	15,581.44	18,087.15	22,252.09	21,928.91
18. Modarabas	5,520.07	4,005.85	4,975.186	3,611.25	3,337.56	3,378.35	3,488.66	3,523.58	4,086.39
19. Oil & Gas Exploration Companies	9,047.30	8,455.84	8,803.527	10,147.55	9,533.93	9,732.55	10,173.78	11,124.33	12,447.40
20. Oil & Gas Marketing Companies	8,316.50	6,996.05	7,561.255	8,291.79	7,039.45	7,590.04	8,639.92	9,997.71	10,353.64
21. Paper & Board	15,621.49	12,796.88	13,825.158	13,196.44	11,672.81	12,255.93	13,506.57	15,591.41	16,876.05
22. Pharmaceuticals	32,880.63	18,399.65	23,309.529	20,193.24	17,619.46	18,015.23	20,044.99	24,388.70	23,634.18
23. Power Generation & Distribution	20,697.49	17,933.21	19,646.351	22,307.72	19,105.33	21,000.44	25,702.71	29,238.16	33,536.86
24. Refinery	9,521.21	6,525.21	6,925.447	8,777.52	7,497.57	8,496.67	10,435.01	11,619.19	12,707.01
25. Sugar & Allied Industries	100,232.55	110,778.88	112,041.064	117,287.20	110,958.05	113,925.18	118,832.65	121,744.99	135,462.02
26. Synthetic & Rayon	52,892.23	66,768.65	58,803.901	62,751.72	61,494.45	63,231.24	71,498.63	85,137.97	84,907.06
27. Technology & Communication	45,439.79	44,524.98	53,352.314	50,379.52	45,461.35	44,100.90	45,451.06	52,672.78	53,754.30
28. Textile Composite	40,981.59	33,333.68	37,317.729	34,894.97	33,530.26	36,080.43	36,604.96	43,556.94	46,196.83
29. Textile Spinning	18,122.54	14,055.88	16,117.060	14,181.30	13,304.99	13,593.28	13,954.69	15,696.65	14,810.80
30. Textile Weaving	2,405.05	1,872.22	2,110.441	1,933.57	1,919.79	1,913.76	1,935.48	2,256.43	2,327.85
31. Tobacco	68,213.71	50,181.87	67,098.277	46,803.62	48,151.05	49,927.06	57,014.26	75,033.92	76,915.63
32. Transport	34,238.64	31,505.31	37,153.012	33,968.83	32,774.78	40,996.00	38,403.71	47,276.40	55,949.65
33. Vanaspati & Allied Industries	37,537.91	28,418.70	31,068.552	28,429.64	28,646.00	27,845.19	26,194.65	30,002.98	29,271.60
34. Woolen	4,385.83	3,271.81	3,254.287	3,148.99	2,850.76	2,967.72	3,048.11	4,416.49	3,508.64
35. Real Estate Investment Trust	20,975.72	22,565.07	22,210.926	22,479.87	22,593.02	22,661.39	22,054.78	22,213.10	22,625.95
36. Exchange Traded Funds	4,072.27	358,508.72	326,014.909	322,065.92	527,994.39	530,102.04	561,468.87	607,137.74	586,906.92
37. Property	-	7,876.30	10,306.902	8,288.00	8,164.52	8,749.06	7,929.02	8,339.55	8,588.94
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

As per last working day

Source: Pakistan Stock Exchange

7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	31,938.48	39,258.44	47,055.29	40,150.36	48,034.60
Aug	29,672.12	41,110.93	47,419.74	42,351.15	45,002.42
Sep	32,078.85	40,571.48	44,899.60	41,128.67	46,232.59
Oct	34,203.68	39,888.00	46,184.71	41,264.66	51,920.27
Nov	39,287.65	41,068.82	45,072.38	42,348.63	60,531.27
Dec	40,735.08	43,755.38	44,596.07	40,420.45	62,451.04
Jan	41,630.94	46,385.54	45,374.68	40,673.06	
Feb	37,983.62	45,865.02	44,461.01	40,510.37	
Mar	29,231.63	44,587.85	44,928.83	40,000.83	
Apr	34,111.64	44,262.35	45,249.41	41,580.85	
May	33,931.23	47,896.34	43,078.14	41,330.56	
Jun	34,421.92	47,356.02	41,540.83	41,452.69	

Month	KSE All Share Index (1995 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	23,118.82	27,559.26	32,163.11	27,796.13	32,027.29
Aug	22,007.12	28,960.20	32,394.47	29,077.87	30,041.97
Sep	23,427.60	28,969.98	30,668.90	28,225.45	31,158.71
Oct	24,698.78	28,185.56	31,596.79	28,144.59	34,558.22
Nov	27,838.52	28,849.46	30,831.91	28,693.26	40,324.28
Dec	29,011.73	30,779.70	30,726.52	27,532.64	41,916.27
Jan	29,067.54	32,061.54	31,007.64	27,100.87	
Feb	26,289.38	31,436.15	30,523.62	26,679.75	
Mar	21,037.82	30,498.20	30,788.28	26,428.49	
Apr	23,937.61	30,017.98	30,774.66	27,428.44	
May	24,435.18	32,238.69	29,310.51	27,703.24	
Jun	24,660.31	32,479.82	28,582.29	28,111.03	

Month	KMI-30 Index (Base: June 2008)				
	FY20	FY21	FY22	FY23	FY24
Jul	50,569.36	63,107.65	76,259.24	65,446.00	80,370.86
Aug	46,226.30	65,651.60	77,641.73	70,346.75	74,969.26
Sep	51,150.82	64,738.07	72,315.95	67,463.05	77,669.37
Oct	55,842.17	63,496.69	74,486.07	69,310.33	88,224.74
Nov	62,713.95	66,318.10	73,210.74	71,768.60	101,700.59
Dec	66,031.51	71,167.60	71,687.06	68,277.85	104,728.78
Jan	67,075.02	74,222.76	73,592.63	69,439.38	
Feb	59,433.31	76,278.37	72,148.81	68,762.41	
Mar	45,051.66	73,039.96	72,914.93	69,337.93	
Apr	55,529.38	71,476.99	74,012.17	72,354.37	
May	55,171.67	78,749.58	70,045.46	71,339.96	
Jun	54,995.25	76,621.54	68,766.37	70,748.13	

As per last working day

Source: Pakistan Stock Exchange

7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2022	2023					
	FY22	FY23	Dec	Jul	Aug	Sep	Oct	Nov	Dec
1 Automobile Assembler	311,234	231,338	246,255	252,107	242,843	245,595	305,279	386,711	378,385
2 Automobile parts & Accessories	45,806	32,966	35,704	38,584	40,413	41,756	48,082	55,033	74,496
3 Cable & Electrical Goods	29,149	22,216	25,817	25,692	22,345	23,403	28,191	33,613	40,115
4 Cement	411,883	444,828	389,750	489,906	448,133	467,542	523,539	622,678	618,056
5 Chemical	413,891	479,042	359,747	595,497	507,272	532,762	546,504	636,456	624,782
6 Close -End Mutual Funds	2,075	1,800	1,870	2,242	2,130	1,944	3,117	3,317	3,424
7 Commercial Banks	1,121,932	1,011,876	1,027,520	1,287,802	1,212,689	1,209,971	1,381,392	1,568,551	1,623,072
8 Engineering	100,473	69,990	78,951	83,190	72,594	74,966	91,744	105,160	110,750
9 Fertilizer	527,338	473,149	483,634	471,843	441,360	437,148	501,027	548,560	582,511
10 Food & Personal Care Products	710,932	690,461	679,685	751,396	718,143	718,867	743,280	899,972	885,368
11 Glass & Ceramics	63,728	51,770	55,569	56,888	50,779	51,910	52,832	66,059	63,576
12 Insurance	135,286	114,956	123,298	118,157	113,589	113,496	118,974	127,104	131,132
13 Inv. Banks /INV.COS./Securities COS.	110,529	119,544	113,156	121,287	119,547	129,163	132,293	139,884	131,054
14 Jute	214	177	177	179	176	176	197	202	202
15 Leasing Companies	445	528	462	524	493	582	527	638	708
16 Leather & Tanneries	43,226	31,989	39,573	34,943	34,859	35,538	41,114	46,945	55,533
17 Miscellaneous	104,890	64,301	90,924	66,711	61,937	66,924	77,686	95,575	94,187
18 Modarabas	23,037	16,894	20,770	15,230	14,118	14,290	14,757	14,905	17,285
19 Oil & Gas Exploration Companies	869,323	812,492	845,899	975,042	916,082	935,166	977,562	1,068,897	1,196,027
20 Oil & Gas Marketing Companies	177,893	155,753	168,337	184,599	156,718	168,976	192,348	222,577	230,501
21 Paper & Board	64,515	59,900	58,629	61,770	54,638	57,367	63,221	72,980	78,993
22 Pharmaceuticals	252,065	150,342	185,352	164,997	143,967	147,219	169,147	205,801	199,434
23 Power Generation & Distribution	248,964	215,713	236,320	268,333	229,812	252,608	309,170	351,697	403,405
24 Refinery	78,670	54,438	57,222	73,228	62,550	70,885	87,056	96,935	106,011
25 Sugar & Allied Industries	68,428	77,325	76,490	81,867	77,450	79,521	82,946	84,979	94,554
26 Synthetic & Rayon	79,766	111,941	88,870	105,206	103,098	106,010	119,871	142,738	142,351
27 Technology & Communication	241,831	246,082	290,678	278,439	251,257	244,101	253,779	294,101	300,140
28 Textile Composite	273,075	248,139	250,611	259,761	249,602	266,822	271,159	322,657	342,212
29 Textile Spinning	68,313	53,175	60,753	53,650	50,335	51,426	52,793	59,902	56,521
30 Textile Weaving	3,574	2,631	2,966	2,718	2,698	2,690	2,850	3,323	3,428
31 Tobacco	287,485	212,221	283,076	197,934	203,633	211,143	241,115	317,321	325,279
32 Transport	54,796	50,817	59,926	54,790	52,864	66,125	61,944	76,255	90,244
33 Vanaspati & Allied Industries	1,386	1,298	1,277	1,299	1,309	1,272	1,197	1,371	1,337
34 Woolen	285	213	212	205	185	193	198	287	228
35 Real Estate Investment Trust	30,064	32,342	31,835	32,220	32,382	32,480	31,611	31,838	32,430
36 Exchange Traded Funds	7	579	527	520	853	856	907	981	948
37 Property	-	22,214	28,989	23,376	23,027	24,676	22,363	23,521	24,224
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39 Future Contracts	-	-	-	-	-	-	-	-	-
40 Bonds	-	-	-	-	-	-	-	-	-
TOTAL	6,956,508	6,365,439	6,500,828	7,232,132	6,715,880	6,885,570	7,551,773	8,729,523	9,062,903

As per last working day

Source: Pakistan Stock Exchange

7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY20	FY21	FY22	FY23	FY24
Jul	2,118.63	8,923.18	9,450.21	2,733.59	7,984.83
Aug	2,218.96	10,581.67	7,442.74	7,115.00	6,814.52
Sep	2,319.12	13,650.74	9,585.41	4,149.94	3,447.73
Oct	4,561.68	8,635.92	5,769.23	6,001.90	8,404.82
Nov	6,646.26	6,533.65	7,179.05	4,704.50	14,056.43
Dec	7,009.19	11,516.89	5,844.76	4,592.75	21,165.66
Jan	6,136.28	13,457.21	5,824.05	4,275.86	
Feb	3,234.64	11,973.06	4,660.97	3,806.13	
Mar	4,843.92	10,588.82	4,872.75	4,159.48	
Apr	4,831.77	8,101.69	6,251.41	2,330.90	
May	3,519.49	12,465.65	4,760.77	4,032.90	
Jun	4,941.66	20,912.15	5,266.80	3,902.82	
Total	52,381.61	137,340.63	76,908.13	51,805.76	

Source: Pakistan Stock Exchange

7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX

All Sectors - Overall

Item Name	2018	2019	2020	2021	2022
(Million Rupees)					
A. Non-Current Assets (A1+A3+A4+A5+A6)	4,307,511	4,797,198	5,189,074	5,614,782	6,496,536
1. Capital work in progress	378,897	495,679	531,121	662,023	794,992
2. Operating fixed assets at cost	5,686,522	6,237,716	6,459,362	6,990,521	7,960,846
3. Operating fixed assets after deducting accumulated depreciation	3,254,979	3,548,834	3,629,314	3,773,089	4,360,297
4. Intangible assets	98,720	91,301	87,641	127,191	159,643
5. Long term investments	476,978	495,562	647,518	781,139	833,144
6. Other non-current assets	97,936	165,822	293,480	271,341	348,460
B. Current Assets (B1+B2+B3+B4+B5+B6)	4,504,070	5,288,927	5,554,810	6,575,320	9,121,797
1. Cash & bank balance	281,473	289,590	319,639	408,557	532,329
2. Inventories; of which	884,536	969,862	886,448	1,126,028	2,005,323
i) Raw material	390,604	456,333	464,236	582,404	883,436
ii) Work in progress	55,974	76,550	73,513	89,845	122,357
iii) Finished goods	308,771	323,235	282,064	347,569	624,000
3. Trade Debt / accounts receivables	1,628,860	1,950,450	1,888,307	2,056,986	2,844,253
4. Short term loans and advances	150,815	153,023	142,703	163,784	218,476
5. Short term investments	300,217	261,740	414,975	683,660	836,300
6. Other current assets	1,258,170	1,664,261	1,902,738	2,136,305	2,685,117
of which: i) Stores, spares & loose tools	194,219	210,716	226,344	250,150	323,111
ii) Trade deposits & pre-payments	74,095	62,969	62,606	87,105	119,139
Total Assets (A+B) / Equity & Liabilities (C+D+E)	8,811,581	10,086,125	10,743,884	12,190,102	15,618,333
C. Shareholders' Equity (C1+C2+C3)	3,237,544	3,488,605	3,726,335	4,330,608	5,116,189
1. Issued, Subscribed & Paid up capital	807,909	831,136	856,850	911,161	954,513
i) Ordinary Shares	788,625	815,125	839,583	891,862	935,935
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,970,928	2,127,179	2,337,720	2,861,197	3,478,915
i) Capital Reserve	343,759	367,341	391,431	442,319	522,547
ii) Revenue Reserve	1,627,168	1,759,837	1,946,290	2,418,878	2,956,368
of which: un-appropriated profit(loss) / retained earnings	1,015,415	1,128,476	1,293,267	1,769,768	2,241,471
3. Surplus on revaluation of fixed assets	458,707	530,290	531,765	558,250	682,761
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	1,544,124	1,767,454	2,136,434	2,292,943	2,719,676
1. Long term borrowings	830,474	993,404	1,253,566	1,339,134	1,643,728
of which: i) Long term secured loans	780,368	883,891	1,097,538	1,188,686	1,490,911
ii) Long term unsecured loans	27,571	29,155	23,164	40,072	38,660
iii) Long term lease finance	22,535	80,351	121,244	110,376	114,249
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFs (bonds payable)	14,392	11,737	8,463	16,300	12,242
4. Employees benefit obligations	144,192	153,742	164,782	175,561	195,625
5. Other non-current liabilities	543,897	593,919	697,456	749,734	857,113
E. Current Liabilities (E1+E2+E3+E4)	4,029,914	4,830,067	4,881,115	5,566,551	7,782,468
1. Trade Credit & other accounts payables	2,399,006	2,802,030	2,913,138	3,381,043	4,700,193
of which: i) Trade credits	1,281,830	1,602,841	1,753,123	2,058,542	3,025,349
2. Short term Borrowings	987,860	1,311,160	1,187,280	1,163,952	1,651,816
of which: i) Short term Secured loans	961,559	1,276,272	1,140,889	1,110,189	1,548,990
ii) Short term unsecured loans	24,186	26,970	40,603	40,956	60,772
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	324,847	361,146	317,737	414,729	518,893
4. Other current liabilities	318,200	355,730	462,961	606,827	911,566
of which: i) Interest / markup payables	146,256	187,151	219,869	245,875	346,652
ii) Taxes payable	32,809	39,174	57,803	93,045	163,469
F. Operations:					
1. Sales	7,662,837	8,810,808	7,998,943	9,437,310	14,607,638
i) Local sales (Net)	7,093,827	8,156,947	7,315,315	8,579,120	13,315,813
ii) Export Sales (Net)	569,010	653,861	683,628	858,190	1,291,825
2. Cost of sales	6,504,570	7,530,410	6,870,224	7,846,723	12,189,506
i) Cost of material	2,759,373	3,257,186	2,865,088	3,629,612	5,544,042
ii) Labour	287,053	318,291	334,715	367,802	441,746
iii) Overhead	3,458,144	3,954,933	3,670,421	3,849,309	6,203,719
3. Gross profit / (loss) (F1-F2)	1,158,267	1,280,398	1,128,719	1,590,587	2,418,132
4. General, administrative and other expenses	564,369	616,036	563,010	621,878	834,274
i) Selling & distribution expenses	218,156	230,089	227,659	260,682	328,452
of which: Advertisement & promotions	43,905	36,690	34,582	39,013	48,491
ii) Administrative and other expenses	346,213	385,947	335,351	361,195	505,822
of which: Corporate social responsibilities	4,869	5,152	4,918	5,554	8,376
5. Other income / (loss)	176,679	228,575	244,490	288,622	281,414
6. EBIT (F3-F4+F5)	770,578	892,937	810,199	1,257,331	1,865,272
7. Financial expenses	163,095	280,747	330,308	247,365	401,847
of which: (i) Interest expenses	135,923	244,462	297,310	228,102	342,369
8. Profit / (loss) before taxation (F6-F7)	607,483	612,190	479,890	1,009,967	1,463,425
9. Tax expenses	180,488	199,745	159,702	262,147	518,102
10. Profit / (loss) after tax (F8-F9)	426,995	412,445	320,188	747,820	945,323
11. Cash dividends	255,644	234,513	187,671	361,709	283,459
12. Bonus shares / stock dividends	9,734	9,039	3,619	8,419	7,388
G. Statement of Cash Flows					
1. Net cash flows from operating activities	437,444	375,739	751,984	921,919	566,936
2. Net cash flows from investing activities	(413,424)	(538,161)	(488,325)	(573,342)	(1,014,781)
3. Net cash flows from financing activities	(100,936)	(80,148)	(37,675)	(100,709)	232,407
H. Miscellaneous					
1. Depreciation for the year	263,469	282,308	301,916	302,467	1,898,783
2. Salaries, wages and employee benefits	478,304	535,425	545,849	607,774	724,003
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	5.57	4.68	4.00	7.92	6.47
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.93	0.93	0.77	0.82	1.05
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	5.19	4.37	3.07	6.52	6.80
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.63	2.81	2.89	2.85	2.94
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	13.63	12.26	8.88	18.56	20.01
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.43	4.18	3.16	7.07	8.52

7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private Sector

	Million Rupees				
Item Name	2018	2019	2020	2021	2022
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,259,341	3,713,860	3,985,269	4,435,450	5,207,529
1. Capital work in progress	289,422	388,543	430,715	559,615	704,103
2. Operating fixed assets at cost	4,185,845	4,623,604	4,950,350	5,278,802	6,143,781
3. Operating fixed assets after deducting accumulated depreciation	2,410,483	2,657,163	2,814,688	2,972,298	3,518,718
4. Intangible assets	93,297	85,107	81,550	120,243	151,062
5. Long term investments	402,718	449,947	489,723	627,143	673,784
6. Other non-current assets	63,422	133,101	168,593	156,151	159,862
B. Current Assets (B1+B2+B3+B4+B5+B6)	2,953,991	3,232,145	3,284,012	3,984,528	5,464,192
1. Cash & bank balance	247,830	234,598	274,238	367,019	446,592
2. Inventories; of which	768,951	867,765	818,530	1,039,288	1,647,864
i) Raw material	389,617	446,142	455,905	576,590	869,782
ii) Work in progress	55,722	76,340	73,229	89,656	122,241
iii) Finished goods	307,793	321,651	280,450	346,266	622,630
3. Trade Debt / accounts receivables	914,476	1,025,501	847,724	910,443	1,161,624
4. Short term loans and advances	123,880	135,348	121,509	141,059	191,692
5. Short term investments	279,508	203,042	357,326	532,489	710,345
6. Other current assets	619,347	765,891	864,685	994,231	1,306,077
of which: i) Stores, spares & loose tools	161,539	175,924	189,965	210,708	279,492
ii) Trade deposits & pre-payments	64,349	48,958	51,201	77,148	110,521
Total Assets (A+B) / Equity & Liabilities (C+D+E)	6,213,332	6,946,005	7,269,281	8,419,978	10,671,721
C. Shareholders' Equity (C1+C2+C3)	2,537,033	2,708,657	2,873,568	3,386,358	4,009,926
1. Issued, Subscribed & Paid up capital	672,268	691,885	712,281	766,640	809,981
i) Ordinary Shares	652,984	675,874	695,015	747,340	791,403
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,523,328	1,616,064	1,742,459	2,169,332	2,637,815
i) Capital Reserve	319,466	339,416	361,035	409,474	487,093
ii) Revenue Reserve	1,203,862	1,276,648	1,381,424	1,759,858	2,150,722
of which: un-appropriated profit(loss) / retained earnings	730,610	781,949	870,432	1,255,498	1,579,307
3. Surplus on revaluation of fixed assets	341,437	400,708	418,828	450,386	562,130
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	938,813	1,081,219	1,389,839	1,483,933	1,827,588
1. Long term borrowings	568,249	679,369	902,749	934,708	1,212,454
of which: i) Long term secured loans	527,588	594,495	802,280	838,238	1,119,245
ii) Long term unsecured loans	18,395	20,094	14,148	31,140	29,783
iii) Long term lease finance	22,265	64,773	74,701	65,329	63,517
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFCs (bonds payable)	12,338	11,737	8,463	16,300	12,242
4. Employees benefit obligations	62,599	67,539	70,866	76,053	87,105
5. Other non-current liabilities	284,458	307,921	395,595	444,659	504,818
E. Current Liabilities (E1+E2+E3+E4)	2,737,486	3,156,129	3,005,874	3,549,687	4,834,207
1. Trade Credit & other accounts payables	1,436,139	1,547,002	1,460,501	1,806,501	2,400,414
of which: i) Trade credits	654,762	706,810	687,198	884,224	1,219,150
2. Short term Borrowings	849,485	1,127,065	1,044,925	1,023,518	1,422,240
of which: i) Short term Secured loans	823,185	1,092,485	998,843	970,061	1,319,723
ii) Short term unsecured loans	24,186	26,662	40,295	40,650	60,463
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	228,734	256,642	214,591	330,717	417,692
4. Other current liabilities	223,128	225,421	285,857	388,951	593,861
of which: i) Interest / markup payables	81,014	96,519	92,503	85,827	120,072
ii) Taxes payable	29,439	32,040	42,372	71,720	110,837
F. Operations:					
1. Sales	5,457,943	5,967,941	5,343,225	6,682,274	9,812,626
i) Local sales (Net)	4,889,449	5,316,055	4,661,365	5,824,780	8,521,701
ii) Export Sales (Net)	568,494	651,885	681,859	857,494	1,290,925
2. Cost of sales	4,541,288	5,045,406	4,501,612	5,416,470	8,072,977
i) Cost of material	2,754,959	3,251,302	2,858,122	3,623,496	5,534,910
ii) Labour	215,464	241,813	259,295	294,145	360,875
iii) Overhead	1,570,865	1,552,290	1,384,196	1,498,829	2,177,192
3. Gross profit / (loss) (F1-F2)	916,655	922,535	841,613	1,265,804	1,739,649
4. General, administrative and other expenses	456,955	470,567	450,941	519,681	681,361
i) Selling & distribution expenses	195,576	205,388	202,623	234,305	298,747
of which: Advertisement & promotions	41,867	34,527	32,630	36,812	45,681
ii) Administrative and other expenses	261,379	265,179	248,318	285,376	382,614
of which: Corporate social responsibilities	4,262	4,537	4,165	4,842	7,650
5. Other income / (loss)	123,024	143,954	157,908	214,145	201,469
6. EBIT (F3-F4+F5)	582,723	595,922	548,580	960,268	1,259,757
7. Financial expenses	118,537	199,931	224,529	159,969	279,283
of which: (i) Interest expenses	95,687	168,499	196,212	141,271	220,024
8. Profit / (loss) before taxation (F6-F7)	464,186	395,991	324,051	800,299	980,475
9. Tax expenses	109,068	109,989	93,329	189,423	310,829
10. Profit / (loss) after tax (F8-F9)	355,118	286,002	230,722	610,876	669,646
11. Cash dividends	191,672	175,708	152,508	296,461	239,820
12. Bonus shares / stock dividends	6,125	3,722	3,609	8,408	7,388
G. Statement of Cash Flows					
1. Net cash flows from operating activities	323,872	236,535	608,811	783,901	464,917
2. Net cash flows from investing activities	(389,588)	(411,632)	(392,249)	(519,134)	(856,992)
3. Net cash flows from financing activities	(65,152)	(44,267)	39,877	(62,363)	179,163
H. Miscellaneous					
1. Depreciation for the year	203,011	212,613	220,473	226,425	1,826,868
2. Salaries, wages and employee benefits	360,710	410,079	427,970	484,781	586,519
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.51	4.79	4.32	9.14	6.82
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.94	0.91	0.75	0.85	1.03
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.12	4.35	3.24	7.78	7.01
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.38	2.51	2.55	2.51	2.58
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	14.56	10.90	8.26	19.51	18.09
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.29	3.37	2.65	6.69	6.94

7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Public Sector

Item Name	2018	2019	2020	2021	2022
Million Rupees					
A. Non-Current Assets (A1+A3+A4+A5+A6)	1,048,170	1,083,338	1,203,804	1,179,332	1,289,008
1. Capital work in progress	89,475	107,136	100,406	102,407	90,888
2. Operating fixed assets at cost	1,500,677	1,614,112	1,509,012	1,711,719	1,817,065
3. Operating fixed assets after deducting accumulated depreciation	844,497	891,672	814,625	800,791	841,580
4. Intangible assets	5,423	6,195	6,091	6,948	8,582
5. Long term investments	74,260	45,615	157,795	153,996	159,360
6. Other non-current assets	34,515	32,720	124,886	115,190	188,598
B. Current Assets (B1+B2+B3+B4+B5+B6)	1,550,079	2,056,783	2,270,798	2,590,792	3,657,605
1. Cash & bank balance	33,643	54,992	45,401	41,538	85,737
2. Inventories; of which	115,585	102,098	67,917	86,740	357,459
i) Raw material	988	10,192	8,331	5,815	13,654
ii) Work in progress	252	210	285	189	116
iii) Finished goods	978	1,584	1,614	1,303	1,370
3. Trade Debt / accounts receivables	714,384	924,949	1,040,583	1,146,543	1,682,629
4. Short term loans and advances	26,935	17,676	21,194	22,726	26,784
5. Short term investments	20,709	58,698	57,648	151,171	125,956
6. Other current assets	638,823	898,370	1,038,054	1,142,073	1,379,039
of which: i) Stores, spares & loose tools	32,680	34,793	36,379	39,441	43,618
ii) Trade deposits & pre-payments	9,746	14,011	11,405	9,957	8,618
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,598,249	3,140,120	3,474,603	3,770,124	4,946,613
C. Shareholders' Equity (C1+C2+C3)	700,511	779,948	852,767	944,250	1,106,264
1. Issued, Subscribed & Paid up capital	135,641	139,251	144,568	144,521	144,532
i) Ordinary Shares	135,641	139,251	144,568	144,521	144,532
ii) Preference shares	-	-	-	-	-
2. Reserves	447,600	511,115	595,262	691,865	841,100
i) Capital Reserve	24,294	27,926	30,396	32,845	35,454
ii) Revenue Reserve	423,306	483,189	564,866	659,020	805,646
of which: un-appropriated profit(loss) / retained earnings	284,804	346,527	422,835	514,270	662,164
3. Surplus on revaluation of fixed assets	117,270	129,582	112,937	107,864	120,631
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	605,311	686,235	746,595	809,010	892,088
1. Long term borrowings	262,225	314,034	350,818	404,426	431,274
of which: i) Long term secured loans	252,780	289,396	295,259	350,448	371,665
ii) Long term unsecured loans	9,175	9,061	9,016	8,932	8,876
iii) Long term lease finance	270	15,578	46,543	45,046	50,732
2. Subordinated loans / Sponsor's loans	-	-	-	-	-
3. Debentures/TFCs (bonds payable)	2,054	-	-	-	-
4. Employees benefit obligations	81,593	86,203	93,917	99,508	108,520
5. Other non-current liabilities	259,439	285,997	301,861	305,076	352,295
E. Current Liabilities (E1+E2+E3+E4)	1,292,427	1,673,938	1,875,241	2,016,864	2,948,261
1. Trade Credit & other accounts payables	962,868	1,255,028	1,452,637	1,574,542	2,299,779
of which: i) Trade credits	627,068	896,031	1,065,925	1,174,318	1,806,199
2. Short term Borrowings	138,374	184,096	142,355	140,434	229,576
of which: i) Short term Secured loans	138,374	183,788	142,046	140,128	229,267
ii) Short term unsecured loans	-	308	308	306	309
iii) Short term lease finance	-	-	-	-	-
3. Current portion of non-current liabilities	96,113	104,505	103,146	84,012	101,200
4. Other current liabilities	95,072	130,310	177,104	217,877	317,705
of which: i) Interest / markup payables	65,242	90,632	127,366	160,048	226,580
ii) Taxes payable	3,370	7,134	15,430	21,325	52,633
F. Operations:					
1. Sales	2,204,895	2,842,867	2,655,718	2,755,036	4,795,012
i) Local sales (Net)	2,204,378	2,840,891	2,653,950	2,754,340	4,794,112
ii) Export Sales (Net)	517	1,976	1,768	696	900
2. Cost of sales	1,963,282	2,485,004	2,368,612	2,430,253	4,116,529
i) Cost of material	4,414	5,884	6,966	6,116	9,131
ii) Labour	71,589	76,478	75,420	73,657	80,871
iii) Overhead	1,887,280	2,402,642	2,286,226	2,350,480	4,026,527
3. Gross profit / (loss) (F1-F2)	241,612	357,863	287,106	324,783	678,483
4. General, administrative and other expenses	107,413	145,468	112,069	102,196	152,913
i) Selling & distribution expenses	22,579	24,701	25,036	26,377	29,705
of which: Advertisement & promotions	2,038	2,162	1,953	2,201	2,810
ii) Administrative and other expenses	84,834	120,768	87,033	75,819	123,208
of which: Corporate social responsibilities	607	615	753	711	725
5. Other income / (loss)	53,656	84,620	86,582	74,476	79,945
6. EBIT (F3-F4+F5)	187,855	297,015	261,619	297,064	605,514
7. Financial expenses	44,557	80,817	105,779	87,396	122,564
of which: (i) Interest expenses	40,236	75,963	101,099	86,831	122,345
8. Profit / (loss) before taxation (F6-F7)	143,297	216,198	155,839	209,668	482,950
9. Tax expenses	71,420	89,756	66,373	72,724	207,273
10. Profit / (loss) after tax (F8-F9)	71,877	126,442	89,466	136,944	275,677
11. Cash dividends	63,972	58,805	35,162	65,248	43,639
12. Bonus shares / stock dividends	3,610	5,317	10	11	-
G. Statement of Cash Flows					
1. Net cash flows from operating activities	113,572	139,204	143,173	138,019	102,019
2. Net cash flows from investing activities	(23,836)	(126,529)	(96,076)	(54,207)	(157,789)
3. Net cash flows from financing activities	(35,783)	(35,881)	(77,551)	(38,346)	53,244
H. Miscellaneous					
1. Depreciation for the year	60,458	69,694	81,443	76,042	71,915
2. Salaries, wages and employee benefits	117,593	125,345	117,879	122,993	137,484
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.26	4.45	3.37	4.97	5.75
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.91	0.99	0.80	0.76	1.10
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.96	4.41	2.71	3.78	6.33
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.52	3.88	4.05	4.03	4.25
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	10.43	17.08	10.96	15.24	26.89
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	5.30	9.08	6.19	9.48	19.07

8.1 Consumer Price Index Numbers By Commodity Groups - National (2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.76	129.59	126.52	147.83	135.80	129.56	128.33	125.70	136.81	138.71	106.84	118.70	141.90	127.78	132.96
2020-21	141.31	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
2021-22	158.48	166.46	167.70	159.13	149.57	157.47	151.01	153.40	162.29	174.06	110.23	134.71	150.58	156.11	164.07
2022-23	204.73	231.34	231.77	228.82	248.83	187.06	172.14	202.70	189.60	259.72	114.00	191.59	165.17	206.99	212.43
Dec-22	196.86	220.82	219.92	226.12	199.49	183.62	167.51	196.45	189.63	243.28	111.96	185.02	163.89	199.03	204.99
Jan-23	202.53	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112.00	193.4	164.05	205.28	211.48
Feb-23	211.28	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
Mar-23	219.14	250.25	252.47	237.11	353.14	196.5	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88
Apr-23	224.41	261.17	264.23	243.05	354.17	200.17	176.77	226.20	200.06	284.74	117.80	231.40	170.02	225.48	236.14
May-23	227.96	264.45	271.20	224.41	356.40	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64
Jun-23	227.37	261.78	268.68	220.81	356.77	205.16	177.51	238.81	204.10	279.24	118.33	244.60	172.26	238.22	249.12
Jul-23	235.23	272.44	279.06	233.15	358.18	206.29	191.79	242.90	208.58	278.60	118.82	245.34	172.27	242.23	251.69
Aug-23	239.27	273.99	283.13	219.75	359.45	208.74	193.86	248.54	212.80	300.68	119.14	253.82	178.19	246.54	261.49
Sep-23	244.05	278.48	285.60	236.20	361.16	213.05	194.86	252.67	222.31	328.11	119.66	254.80	179.25	252.51	262.92
Oct-23	246.50	280.27	282.50	267.00	362.24	215.31	200.70	255.85	228.44	319.21	120.07	255.78	183.74	256.50	263.00
Nov-23	253.15	282.95	282.85	283.54	362.87	220.38	222.69	258.02	232.28	310.34	120.18	256.14	185.62	258.31	267.18
Dec-23	255.24	281.55	282.99	272.99	364.72	221.64	230.62	260.36	233.93	312.86	120.2	256.21	186.04	260.16	269.77

Source : Pakistan Bureau of Statistics

8.2 Consumer Price Index Numbers By Commodity Groups - Urban

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.99	128.81	125.60	147.52	143.25	126.90	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
2020-21	140.57	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
2021-22	157.19	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
2022-23	199.39	226.75	227.05	225.03	265.28	183.75	167.93	199.42	188.05	260.23	117.24	185.16	166.83	207.68	210.96
Dec-22	191.46	215.98	215.05	221.40	213.06	180.13	162.56	194.05	183.92	243.22	114.49	180.24	166.24	200.18	203.20
Jan-23	195.97	224.73	225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
Feb-23	204.87	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
Mar-23	212.85	244.66	246.76	232.43	374.9	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93
Apr-23	217.11	254.53	257.32	238.31	375.93	196.25	171.90	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
May-23	220.37	258.05	264.30	221.65	377.76	197.00	173.07	229.36	201.87	285.67	123.00	234.43	171.25	237.02	243.64
Jun-23	220.59	257.65	263.77	221.95	377.89	199.16	172.95	233.01	203.22	279.52	123.07	235.57	171.65	240.11	246.46
Jul-23	228.47	268.74	274.29	236.41	379.48	200.25	186.79	237.21	209.20	279.49	123.76	236.46	171.66	242.65	249.16
Aug-23	232.12	269.77	279.09	215.49	380.50	202.60	188.75	243.00	213.56	296.49	123.77	245.05	177.89	247.58	257.91
Sep-23	235.99	273.95	280.97	233.02	382.08	205.70	189.18	246.47	223.51	319.47	124.41	245.62	178.55	252.06	259.03
Oct-23	238.51	275.74	277.98	262.70	382.40	207.50	194.82	248.56	229.53	310.68	124.83	245.87	184.31	256.43	258.91
Nov-23	248.87	278.07	277.90	279.06	382.32	211.64	229.11	250.25	232.12	302.48	125.00	245.81	186.73	258.07	262.84
Dec-23	250.68	275.22	277.1	264.26	385.43	212.48	236.27	252.29	234.2	305.96	125.01	245.92	187.28	260.11	265.25

Source : Pakistan Bureau of Statistics

8.3 Consumer Price Index Numbers By Commodity Groups - Rural

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.43	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.60
2020-21	142.42	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
2021-22	160.43	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.50	141.58	157.98	165.90
2022-23	212.78	236.49	237.03	233.22	232.23	191.27	181.42	207.63	191.14	258.88	108.24	203.77	159.44	205.75	214.55
Dec-22	205.00	226.26	225.37	231.60	185.80	188.07	178.43	200.06	195.30	243.38	107.45	194.09	155.76	196.96	207.55
Jan-23	212.43	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.50	203.54	156.09	201.46	214.48
Feb-23	220.95	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30
Mar-23	228.63	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69
Apr-23	235.43	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.90	238.63
May-23	239.42	271.64	278.90	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94
Jun-23	237.61	266.42	274.16	219.49	335.47	212.80	187.58	247.55	204.97	278.77	109.88	261.73	174.37	234.81	252.93
Jul-23	245.44	276.60	284.39	229.36	336.70	214.00	202.83	251.46	207.96	277.13	110.03	262.18	174.37	241.48	255.32
Aug-23	250.06	278.73	287.64	224.69	338.23	216.56	205.13	256.88	212.04	307.67	110.90	270.46	179.23	244.66	266.63
Sep-23	256.21	283.57	290.78	239.89	340.06	222.41	207.41	262.00	221.11	342.50	111.21	272.22	181.67	253.31	268.51
Oct-23	258.57	285.35	287.55	272.00	341.92	225.27	213.67	266.82	227.35	333.42	111.61	274.57	181.78	256.62	268.87
Nov-23	259.61	288.43	288.38	288.74	343.26	231.52	208.53	269.71	232.43	323.43	111.61	275.74	181.78	258.73	273.42
Dec-23	262.11	288.66	289.57	283.14	343.84	233.32	218.16	272.51	233.67	324.36	111.63	275.74	181.78	260.26	276.26

Source: Pakistan Bureau of Statistics

8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and	Metal Products Machinery & Equipment
2019-20	140.63	137.80	163.40	131.38	126.74	141.64	113.65	147.95	131.83
2020-21	153.87	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
2021-22	192.20	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
2022-23	255.25	246.83	226.33	224.18	229.70	217.72	162.21	308.16	294.90
Dec-22	240.36	229.05	216.66	214.56	216.58	214.43	159.57	279.70	297.46
Jan-23	244.61	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
Feb-23	264.64	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
Mar-23	277.00	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
Apr-23	277.26	266.46	229.06	248.47	261.91	227.85	168.62	328.10	347.73
May-23	279.91	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38
Jun-23	279.21	276.75	233.26	251.67	265.83	229.23	177.88	316.60	351.99
Jul-23	286.23	269.89	264.80	255.68	271.22	230.83	177.88	333.14	352.58
Aug-23	298.13	272.28	266.66	260.87	277.79	233.70	177.88	370.57	364.76
Sep-23	307.51	281.19	268.11	262.56	280.14	233.77	184.66	395.00	375.20
Oct-23	301.76	270.06	276.05	260.49	276.74	234.13	184.66	381.93	372.18
Nov-23	306.10	271.31	350.19	260.49	275.69	236.17	184.66	359.93	372.74
Dec-23	306.05	269.72	372.58	260.91	276.07	236.63	185.68	347.13	377.32

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)
by Income Groups
(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
2019-20	131.85	127.17	129.28	126.47	129.52	127.84
2020-21	150.09	143.19	144.62	141.21	142.54	142.16
2021-22	175.75	165.86	167.36	163.81	167.28	166.21
2022-23	233.74	223.49	227.79	224.29	231.32	227.36
Dec-22	225.95	215.67	219.26	215.66	219.92	217.59
Jan-23	229.00	218.75	222.62	218.97	222.60	220.51
Feb-23	237.38	228.01	232.62	229.61	236.35	232.51
Mar-23	251.08	242.22	245.67	241.73	251.07	245.76
Apr-23	257.86	248.77	252.39	248.29	256.51	251.58
May-23	261.09	252.11	255.87	251.80	259.55	254.85
Jun-23	261.60	252.46	256.75	252.54	259.26	254.94
Jul-23	268.96	258.71	263.69	258.89	263.63	260.33
Aug-23	280.03	267.76	277.15	273.32	278.53	274.51
Sep-23	284.84	272.49	282.19	278.79	285.28	280.56
Oct-23	285.28	272.98	281.68	277.57	284.07	279.87
Nov-23	294.70	286.32	297.57	290.44	294.17	292.23
Dec-23	305.76	302.61	321.75	310.79	310.73	311.06

Source: Pakistan Bureau of Statistics

8.6 Commodity Prices

YEAR / MONTH	¹ (24 Karat) Rs. per 10g		³ Cotton Rs. Per 37.32 Kg	² Fuel Prices Rs. per Liter	
	Gold	Silver		Petrol	Diesel
2017-18	46,421	699	7,014	80	89
2018-19	55,071	759	8,778	97	113
2019-20	77,944	910	8,878	107	117
2020-21	95,265	1,310	10,450	107	110
2021-22	104,974	1,346	17,567	146	144
2022-23	176,810	2,097	20,235	263	254
Dec-22	143,200	1,746	16,935	216	229
Jan-23	166,110	2,045	20,235	216	229
Feb-23	153,580	1,758	20,035	273	281
Mar-23	179,700	2,200	20,035	273	294
Apr-23	181,490	2,290	20,235	283	294
May-23	180,090	2,158	20,235	271	259
Jun-23	176,810	2,097	20,235	263	254
Jul-23	181,160	2,280	17,935	254	254
Aug-23	189,190	2,383	20,035	291	294
Sep-23	171,010	2,052	18,235	332	330
Oct-23	179,280	2,061	17,235	285	304
Nov-23	186,580	2,316	17,235	282	298
Dec-23	184,520	2,128	17,235	268	277

Source: ⁻¹ Bullion-rates.com, ² From SPI, ³ Business Recorder

9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY22 ^R	FY23 ^P	2022	2023						
				Nov	May	Jun	Jul	Aug	Sep	Oct	Nov
I. MANUFACTURED GOODS											
Vegetable Ghee	'000' M.Tons	1,402.97	1,559.06	127.85	134.87	130.65	121.16	123.85	121.77	129.61	128.09
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	7,921.22	6,708.60	186.75	45.65	8.33	-	-	-	-	177.18
Cigarettes	Billion Nos.	59.70	42.77	4.34	3.24	2.53	1.57	2.65	2.19	2.92	2.44
Cotton Yarn	'000' M.Tons	3,458.74	2,694.76	207.60	201.95	201.99	202.03	202.16	202.22	202.30	202.40
Cotton Cloth	Million Sq. M.	1,050.75	920.55	75.50	72.20	72.25	72.27	72.50	72.53	72.55	72.56
Paper	'000' M.Tons	322.47	353.69	31.90	28.50	28.31	29.00	29.85	32.01	29.63	31.49
Paper Board	"	544.08	438.01	37.95	40.03	26.34	27.26	38.03	34.05	39.64	34.65
Soda Ash	"	651.29	736.66	62.04	69.38	55.38	64.16	66.19	63.13	60.50	64.05
Caustic Soda	"	405.12	475.67	37.38	42.58	41.06	41.49	41.46	43.31	42.66	38.16
Sulfuric acid	"	111.29	71.49	6.33	5.99	5.84	-	-	-	-	-
Chlorine Gas	"	19.10	20.54	1.84	1.70	1.69	1.21	1.25	1.50	1.52	1.58
Urea	"	6,442.37	5,993.74	446.97	493.07	506.66	589.32	563.40	554.22	537.25	574.07
Super Phosphate	"	97.57	79.04	7.66	7.21	8.31	5.46	4.14	6.08	11.42	9.23
Ammonium Nitrate	"	827.87	819.93	71.88	72.37	72.79	72.27	75.16	73.76	79.77	77.33
Nitro Phosphate	"	835.66	740.79	68.75	53.10	66.65	64.14	63.98	62.88	67.13	66.90
Cycle Tyres & Tubes	'000' Nos.	10,876	10,702	930	785	788	794	897	912	896	902
Motor Tyres & Tubes	"	30,296	30,514	2,528	2,681	2,596	2,608	2,480	2,482	2,527	2,530
Cement	'000' M.Tons	48,011	41,448	3,788	3,426	3,642	2,924	3,860	3,744	3,505	3,381
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	58,922	31,752	1,970	3,726	2,403	2,629	3,597	5,497	5,536	3,841
Bicycle	'000' Nos.	141	146	12	12	12	13	13	13	13	13
II. MINERALS & ELECTRICITY GENERATION											
		FY22	FY23 ^P	2022	2023 ^P						
				Sep	Mar	Apr	May	Jun	Jul	Aug	Sep
Silica Sand	'000' M.Tons	637	734	107	15	32	38	28	46	52	50
Gypsum	"	2,325	1,640	190	153	135	151	147	179	165	164
Limestone	"	58,362	58,941	5,681	4,857	3,634	4,251	4,247	3,791	3,939	4,288
Rock Salt	"	2,716	2,907	259	254	183	263	233	201	303	272
Coal	"	9,678	15,070	886	1,160	1,034	1,045	1,047	1,611	1,671	1,689
China Clay	"	17	14	2	1	..	..	..	..	..	1
Chromite	"	195	156	17	15	16	16	15	16	23	26
Marble	"	6,626	5,714	482	517	555	551	541	431	766	724
Barytes	"	128	593	16	22	21	21	21	5	26	2
Dolomite	"	487	544	54	51	41	44	45	60	67	47
Sulphur	"	16	12	1	1	1	1	1	1	..	1
Crude Oil	'000' Barrels	28,098	25,360	2,028	2,149	2,054	1,945	2,097	2,126	2,195	2,176
Natural Gas	Billion CFt	1,308	1,190	96	100	101	99	100	102	102	94
Electricity	Gwh	162,477	147,537	14,500	10,205	11,524	14,127	11,952	15,784	16,745	14,094

Source: Pakistan Bureau of Statistics

9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing	Vegetable	Tea		Cotton	Cotton	Jute	Paper		Auto-		
	(Overall)	Ghee	Blended	Cigarettes	Yarn	Cloth	Goods	& Board	Cement	Mobiles ¹	Fertilizers	
FY19^R	115.32	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60	
FY20^R	102.62	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85	
FY21^R	114.50	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48	
FY22^R	127.96	113.02	102.11	111.53	101.56	101.11	104.15	142.04	135.50	142.84	113.50	
FY23^P	114.77	125.59	91.24	79.90	79.13	88.58	114.44	129.77	116.98	71.40	103.28	
2022^R	Jul	109.65	116.78	59.23	22.89	101.52	101.19	88.80	130.61	72.65	108.16	95.21
	Aug	114.12	110.37	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.73	114.95
	Sep	111.73	119.87	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
	Oct	115.78	119.36	94.32	104.14	74.05	89.03	115.43	129.48	135.91	84.81	105.16
	Nov	113.05	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.48
	Dec	128.46	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.02
2023^P	Jan	130.03	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
	Feb	125.93	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.73	82.60
	Mar	113.21	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.90	97.45
	Apr	100.56	123.66	89.44	42.55	71.15	83.35	117.77	107.05	86.77	35.44	117.74
	May	106.12	130.37	86.10	72.53	71.16	83.37	118.94	134.80	116.03	46.37	105.23
	Jun	108.64	126.30	81.22	56.61	71.17	83.43	95.00	107.50	123.35	47.95	104.67
	Jul	103.80	117.13	86.83	35.27	71.19	83.45	66.37	110.66	99.03	36.69	120.02
	Aug	117.01	119.73	98.83	59.44	71.23	83.72	77.45	133.52	130.73	55.18	116.53
	Sep	113.32	117.71	106.03	49.01	71.25	83.75	78.68	129.95	126.80	52.24	115.24
	Oct	110.83	125.29	97.83	65.42	71.28	83.78	73.85	136.25	118.71	35.44	114.42
	Nov	114.85	123.82	105.56	54.71	71.32	83.79	71.73	130.10	114.51	36.53	119.53

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY18	FY19	FY20	FY21	FY22	FY23 ^P
A. Total Revenue	5,228.0	4,900.7	6,272.2	6,903.4	8,035.4	9,633.5
(1) Tax	4,467.1	4,473.4	4,747.8	5,272.7	6,755.2	7,818.7
(i) Federal	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8	7,169.1
<i>Of which: FBR Revenue *</i>	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8	7,169.1
(ii) Provinces	401.4	401.8	413.6	508.4	612.4	649.6
(2) Non-tax	760.9	427.3	1,524.4	1,630.7	1,280.2	1,814.8
(i) Federal	614.2	341.0	1,422.0	1,480.4	1,151.9	1,648.9
(ii) Provinces	146.7	86.3	102.4	150.3	128.3	165.9
B. Total Expenditure (1+2)	7,488.4	8,345.6	9,648.5	10,306.7	13,295.3	16,155.0
(1) Expenditure Booked (a+b)	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8	16,535.9
a. Current (i+ii)	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4	14,583.0
(i) Federal	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1	10,785.2
<i>Of which: Mark-up Payments</i>	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4	5,831.1
<i>Defence</i>	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6	1,585.5
<i>Subsidies</i>	-	-	-	425.0	1,529.6	1,080.3
(ii) Provinces	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3	3,797.8
b. Development & net Lending	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4	1,952.9
i) Federal	741.5	713.0	581.7	545.4	440.8	711.9
ii) Provincial	880.1	506.2	622.0	770.2	1,216.6	1,241.0
(2) Statistical Discrepancy	12.4	22.4	(87.3)	(93.0)	116.5	(381.0)
Budget Deficit (A-B)	(2,260.4)	(3,444.9)	(3,376.3)	(3,403.3)	(5,259.9)	(6,521.4)
Financing	2,260.4	3,444.9	3,376.3	3,403.3	5,259.9	6,521.4
External	785.2	416.7	895.5	1,338.1	1,178.4	(679.8)
Domestic	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5	7,201.3
Bank	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9	3,672.7
Non-Bank	352.7	765.0	540.3	196.2	980.6	3,528.6
Privatization Proceeds	2.0	-	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan
*FBR-Federal Board of Revenue

10.2 Federal Government Revenue Receipts

	Billion Rupees		
	FY21	FY22	FY23 ^P
1. Tax Revenue	4,764.3	6,142.8	7,169.1
FBR Taxes	4,764.3	6,142.8	7,169.1
i) Direct Taxes	1,731.9	2,280.5	3,272.4
ii) Indirect Taxes	3,032.4	3,862.3	3,896.7
Custom Duty	765.2	1,009.5	934.8
Sales Tax	1,990.2	2,531.9	2,592.1
Federal Excise Duty	277.1	321.0	369.8
2. Non-Tax Revenue	1,505.4	1,185.4	1,710.7
Mark-up (Provinces)	25.0	33.5	61.8
Mark-up (PSEs & Others)	76.2	87.8	144.7
Dividend	43.9	42.9	68.7
Surplus profit of Regulators including PTA	39.1	103.4	84.6
SBP Profit	650.5	473.6	371.2
Defense Receipts	14.9	17.3	21.1
Citizenship, Naturalization & Passport Fee	13.0	21.6	34.5
Discount Retained on Crude Price	10.3	16.5	23.1
Royalties on Oil & Gas	70.9	90.8	120.3
Petroleum (PDL)	424.7	127.5	579.9
Gas Infrastructure Development Cess	19.4	18.6	10.9
Natural Gas Development Surcharge	22.5	20.4	10.7
Windfall levy against Crude Oil	3.0	14.4	27.7
Petroleum Levy on LPG	3.5	3.7	3.4
Other Taxes(including ICT)	16.9	21.6	17.3
Others	71.6	91.8	130.8
3. Gross Federal Receipts (1+2)	6,269.7	7,328.2	8,879.9
4. Transfer to Provinces	2,741.9	3,589.0	4,223.5
5. Net Federal Revenue Receipts (3-4)	3,527.8	3,739.2	4,656.4

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

10.3 Federal Government Expenditure and Lending

	Billion Rupees		
	FY21	FY22	FY23 ^P
Total Expenditure and net Lending (a+b+c)	7,244.8	9,350.1	11,332.4
(a) Current Expenditures	6,348.7	8,451.6	10,867.2
Interest payments (Debt Servicing)	2,749.7	3,182.4	5,831.1
<i>Domestic</i>	2,523.8	2,828.6	5,071.2
<i>Foreign</i>	225.9	353.9	759.9
Pension	440.1	541.9	666.3
Running of Civil Govt.	505.8	546.7	634.0
Grants	911.6	1,239.3	1,070.0
<i>Provinces</i>	83.8	97.5	82.0
<i>Other</i>	827.7	1,141.8	988.0
Subsidies	425.0	1,529.6	1,080.3
Defense Affairs and Service	1,316.4	1,411.6	1,585.5
(b) Development Expenditure and net Lending	789.1	701.1	890.4
Total Development Expenditure	694.6	558.1	743.0
Public Sector Development Program	667.3	558.1	743.0
<i>Of which: Development Grant to Provinces</i>	226.1	157.7	91.0
Net lending	94.5	143.0	147.3
Provinces	17.5	102.6	87.5
Other	76.9	40.4	59.9
(c) Statistical Discrepancy	107.0	197.4	(425.2)
Overall Balance	(3,716.9)	(5,610.9)	(6,676.0)
Financing	3,716.9	5,610.9	6,676.0
External	1,338.1	1,178.4	(679.8)
Domestic.	2,378.9	4,432.5	7,355.9
Bank	2,169.6	3,434.9	3,693.2
Non-Bank	209.2	997.6	3,662.7
Privatization Proceeds	-	-	-

Source: Ministry of Finance Govt. of Pakistan

10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection	
		Sales	Excise	Customs				
2017-18	1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1		
2018-19	1,445.6	1,464.9	233.6	685.4	2,383.9	3,829.5		
2019-20	1,524.3	1,596.8	250.5	626.4	2,473.7	3,997.9		
2020-21	1,731.9	1,990.2	277.1	765.2	3,032.4	4,764.3		
2021-22 ^R	2,280.5	2,531.9	321.0	1,009.5	3,862.3	6,142.8		
2022-23 ^P	3,272.4	2,592.1	369.8	934.8	3,896.7	7,169.1		
2022-23	Jul-Dec	1,525.7	1,272.0	164.3	466.9	1,903.2	3,428.8	
2022-23	Jul-Mar	2,308.9	1,901.1	244.8	701.2	2,847.0	5,155.9	
2023-24	Jul-Sep	934.8	726.9	127.6	252.2	1,106.8	2,041.5	
2023-24 ^P	Jul-Dec	2,148.9	1,515.3	264.6	540.5	2,320.4	4,469.2	
2021	Oct	142.6	205.2	25.8	73.0	304.0	446.5	
	Nov	138.4	218.4	24.8	94.8	338.0	476.4	
	Dec	259.0	226.3	24.7	90.5	341.6	600.5	
2022	Jan	157.1	177.6	25.1	71.1	273.8	430.9	
	Feb	142.2	208.6	25.5	75.3	309.4	451.3	
	Mar	258.2	201.8	28.0	85.5	315.3	573.6	
	Apr	164.9	201.5	31.1	82.7	315.3	480.1	
	May	150.1	217.4	32.9	92.0	342.3	492.4	
	Jun	391.1	250.6	31.7	126.9	409.2	800.3	
	Jul	177.7	187.1	26.6	66.9	280.7	458.4	
	Aug	165.5	218.3	24.3	82.6	325.2	490.7	
	Sep	339.5	236.7	28.2	80.4	345.3	684.8	
			-	-	-	-		
	Oct	203.1	212.1	28.4	71.5	312.0	515.1	
	Nov	216.3	213.2	28.6	81.3	323.1	539.4	
Dec	423.6	204.6	28.1	84.2	316.8	740.4		

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue
Ministry of Finance Govt. of Pakistan

11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R
A. Agricultural Sector (1 to 4)	9,056,577	10,389,544	12,653,889	14,892,662	19,649,975	7,831,296	8,137,860	8,424,041	8,784,839	8,982,649
1. Crops (i+ii+iii)	3,026,409	3,704,256	4,720,729	5,791,412	7,731,232	2,532,070	2,692,121	2,849,148	3,083,439	3,052,894
i) Important Crops	1,692,431	2,015,035	2,730,576	3,278,811	4,522,771	1,431,198	1,506,263	1,593,985	1,681,708	1,688,825
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,194,185	2,931,503	977,166	1,067,179	1,152,009	1,289,069	1,277,135
iii) Cotton Ginning	181,837	186,368	191,326	318,416	276,958	123,706	118,679	103,154	112,662	86,934
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,329,474	5,006,731	5,146,701	5,269,009	5,387,611	5,587,033
3. Forestry	184,508	197,771	236,197	262,797	366,356	172,129	177,917	183,877	191,354	218,571
4. Fishing	164,292	186,357	192,125	194,442	222,913	120,366	121,121	122,007	122,435	124,151
B. Industrial Sector (1 to 4)	8,568,673	8,837,507	10,551,041	13,598,024	17,453,569	6,800,675	6,409,967	6,935,438	7,417,338	7,138,684
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,490,198	1,790,947	738,791	685,844	697,669	651,768	629,555
2. Manufacturing (i+ii+iii)	5,513,025	5,427,248	6,663,895	9,171,475	11,412,854	4,305,977	3,970,246	4,388,024	4,864,350	4,606,868
i) Large Scale	4,266,145	4,026,236	4,933,633	7,040,945	8,534,199	3,274,235	2,906,578	3,240,794	3,626,559	3,268,778
ii) Small Scale	772,543	851,921	1,038,496	1,286,555	1,731,626	638,626	647,374	705,485	768,249	838,435
iii) Slaughtering	474,337	549,090	691,765	843,974	1,147,029	393,116	416,293	441,745	469,542	499,655
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,086,102	2,060,115	786,907	814,703	888,101	921,821	1,012,553
4. Construction	1,175,205	1,243,382	1,383,017	1,850,249	2,189,653	969,000	939,174	961,644	979,399	889,708
Commodity Producing Sectors (A+B)	17,625,250	19,227,051	23,204,930	28,490,686	37,103,544	14,631,971	14,547,827	15,359,479	16,202,177	16,121,333
C. Services Sectors (1 to 10)	23,484,914	25,519,825	29,049,079	34,796,598	42,578,892	20,284,070	20,038,838	21,223,003	22,636,951	22,653,398
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,280	15,832,440	6,331,734	5,998,707	6,647,199	7,330,057	7,036,106
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,368,123	4,207,816	3,990,773	3,634,152	3,811,190	3,968,552	4,098,372
3. Accommodation and Food Services Activities (Hotels & Restaurants)	587,976	620,711	726,385	822,966	1,202,169	479,936	499,522	520,024	541,222	563,604
4. Information and Communication	764,469	929,777	1,019,851	1,229,714	1,295,555	763,216	868,338	953,818	1,125,119	1,096,411
5. Financial and Insurance Activities	904,881	1,088,992	925,285	1,515,078	3,214,247	662,149	647,435	682,988	730,698	671,556
6. Real Estate Activities (OD)	2,356,250	2,572,654	2,806,288	3,083,508	3,363,724	1,932,853	2,006,873	2,080,095	2,156,942	2,235,936
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,402,116	1,776,775	1,830,153	1,820,093	1,853,122	1,686,607
8. Education	1,373,330	1,494,309	1,488,542	1,646,706	1,961,815	991,899	1,024,760	1,012,428	1,071,645	1,178,182
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,236,131	535,541	568,638	585,137	600,835	664,365
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,743	6,862,879	2,819,194	2,960,260	3,110,031	3,258,759	3,422,259
D. GDP [Total of GVA at bp (A+B+C)]	41,110,164	44,746,876	52,254,009	63,287,284	79,682,436	34,916,041	34,586,665	36,582,482	38,839,128	38,774,731
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	5,621,117	2,555,422	2,449,628	2,894,190	2,906,476	2,819,169
F. Subsidies	326,906	390,739	486,147	1,216,301	1,234,798	287,359	325,947	375,056	779,803	630,088
G. GDP at mp (GVA+T-S)	43,798,401	47,540,409	55,836,225	66,639,672	84,068,755	37,184,104	36,710,346	39,101,616	40,965,801	40,963,812
H. Net Primary Income (NPI)	2,135,631	2,730,935	3,907,559	4,503,951	5,113,146	1,934,448	2,424,050	3,275,406	2,806,550	2,623,741
I. Gross National Income	45,934,032	50,271,344	59,743,784	71,143,623	89,181,901	39,118,552	39,134,396	42,377,022	43,772,351	43,587,553
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,408	385,318	182,840	179,318	190,382	192,830	188,324

MP Market Price; BP Basic Price
Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source : Pakistan Bureau of Statistics

11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R
Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,764,036	69,439,074	31,583,262	30,674,157	33,595,078	36,026,849	36,930,029
NPISH final consumption expenditure	434,362	487,348	541,106	594,195	690,642	370,679	374,912	384,937	378,011	346,377
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,573,958	3,766,290	4,086,774	4,161,026	4,105,687	3,905,281
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,113,942	10,088,075	4,921,409	4,592,834	4,761,190	4,916,895	4,114,169
Changes in Inventories	700,774	760,647	893,380	1,066,235	1,345,100	594,946	587,366	625,626	655,453	655,421
Valuables	48,178	52,294	61,420	73,304	92,476	40,903	40,381	43,012	45,062	45,060
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,732,248	3,648,583	3,703,874	3,945,411	4,179,734	4,280,724
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,892,818	7,741,968	7,349,952	8,414,664	9,341,889	9,313,250
GDP by expenditure	43,798,401	47,540,409	55,836,225	66,639,672	84,068,755	37,184,104	36,710,346	39,101,616	40,965,801	40,963,812

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R
A. Private Sector	4,665,930	4,885,372	5,502,024	6,773,294	7,597,877	3,812,927	3,627,468	3,681,814	3,689,920	3,152,507
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,248,910	996,336	996,250	1,043,597	1,081,852	1,019,678
Crops	237,615	240,929	314,441	398,698	418,968	206,156	182,757	206,978	219,862	142,071
Cotton Ginning	1,274	1,487	1,748	2,128	3,530	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,711,993	751,233	774,253	797,164	822,266	837,611
Forestry	1,712	2,000	2,355	2,872	4,772	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	109,647	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	45,096	77,374	43,443	39,790	21,993	24,573	34,186
3 Manufacturing	889,976	862,159	943,687	994,079	842,029	704,791	621,324	616,643	526,660	340,702
i. Large Scale	747,832	691,342	758,331	773,377	642,267	586,305	491,603	492,838	402,382	251,623
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	199,762	118,486	129,721	123,805	124,278	89,079
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,146	280,774	74,272	59,696	46,394	58,915	111,932
5 Construction	43,519	46,805	40,935	59,687	36,644	35,819	35,207	28,476	31,520	14,729
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	402,591	337,356	290,600	297,684	244,641	157,724
7 Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	48,220	67,246	41,238	37,077	30,504	18,891
8 Transportation and storage	515,888	340,198	547,769	771,258	544,310	404,459	241,910	355,995	401,279	213,246
9 Information and communication	126,389	326,496	196,051	311,841	188,204	99,089	232,167	127,414	162,248	73,734
10 Financial and insurance activities	65,082	70,269	84,213	94,717	120,682	51,025	49,967	54,730	49,280	47,280
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,676,199	584,065	604,777	626,873	649,919	673,768
12 Education	139,770	160,611	169,452	230,595	311,415	115,037	120,815	117,879	121,776	125,177
13 Human health and social work activities	83,685	97,037	112,311	148,979	216,510	65,609	69,002	72,991	77,513	84,823
14 Other Private Services	295,537	316,032	360,161	440,598	604,015	234,380	224,726	234,068	229,240	236,637
Public & General Govt. (B+C)	1,373,714	1,345,055	1,658,800	2,340,648	2,490,198	1,108,482	965,366	1,079,376	1,226,975	961,662
B. Public Sector (Autonomous & Semi Aut-Bodies)	475,183	349,556	417,382	542,586	544,281	404,028	257,481	272,571	291,471	199,305
1 Agriculture, forestry and fishing	214	302	263	314	868	186	229	173	173	294
2 Mining and quarrying	18,123	25,127	25,295	24,611	23,728	14,263	15,377	15,095	13,410	10,484
3 Manufacturing (Large scale)	1,765	8,620	14,395	20,915	2,825	1,384	6,129	9,355	10,882	1,107
4 Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	265,454	293,924	325,560	179,361	174,406	146,385	99,669
5 Construction	970	4,156	9,775	36,120	40,323	799	3,126	6,800	19,075	16,208
6 Transportation and storage	42,244	24,678	56,250	69,871	113,583	33,120	17,548	36,557	36,353	44,499
a. Railways	14,612	6,261	4,239	7,177	18,266	11,456	4,452	2,755	3,734	7,156
b. Post Offices & PTCL	997	1,539	2	(1)	(1)	782	1,094	1	(1)	-
c. Others	26,635	16,878	52,009	62,695	95,318	20,882	12,002	33,801	32,620	37,343
7 Information and communication	28,753	42,344	35,011	100,760	48,653	22,543	30,110	22,753	52,425	19,061
8 Financial and insurance activities	7,874	7,877	11,435	24,541	20,377	6,173	5,601	7,432	12,768	7,983
C. General Government (By sources)	898,531	995,499	1,241,418	1,798,062	1,945,917	704,454	707,885	806,805	935,504	762,357
i. Federal	354,495	387,225	477,178	542,267	588,905	277,926	275,350	310,121	282,133	230,717
ii. Provincial	463,854	527,970	653,800	1,086,307	1,164,239	363,664	375,432	424,909	565,189	456,117
iii. District Governments	80,182	80,304	110,440	169,488	192,773	62,863	57,103	71,776	88,182	75,523
General Government (By industries)	898,530	995,500	1,241,418	1,798,062	1,945,917	704,454	707,885	806,805	935,504	762,357
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,791,178	630,514	632,097	695,903	850,422	701,735
ii) Education	59,004	56,683	101,795	81,784	86,876	46,260	40,306	66,157	42,551	34,035
iii) Human health and social work activities	35,306	49,899	68,848	81,747	67,863	27,680	35,482	44,745	42,532	26,587

Source: Pakistan Bureau of Statistics

11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
Food Crops												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
Fiber Crop												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
Other Crops												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram)

Source: Pakistan Bureau of Statistics

11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 ^R	2020-21 ^P
Food Crops						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
Fiber Crop						
Cotton	76.2	82.0	91.8	75.7	70.3	54.3
Other Crops						
Sugarcane	146.6	169.0	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

Glossary

Chapter 2- Money and Credit

Other Depository Corporations (ODCs)

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

Depository Corporations (DCs)

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

Reserve Money (M0)

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

Deferred Tax Assets

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

Deferred Tax Liabilities

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

Broad Money (M2)

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

Non-Banks Financial Companies (NBFCs)

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

Currency in Circulation

Currency in circulation refers to currency held by public i.e currency outside the banking system.

Commodity Operations Financing

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

Financial Auxiliaries

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

Financial Derivatives

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

Households

Households include employers, own account workers, employees and recipient of property & transfer income.

Money Multiplier

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

NFPSE

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

Other Financial Intermediaries

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

P.R.G.F (Poverty Reduction and Growth Facility)

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

Reserve Deposits (Banker Deposits)

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

Restricted/Compulsory Deposits

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

Retained Earnings

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

Shares Quoted

The shares that are traded on stock exchanges are called quoted shares.

Shares Unquoted

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

Chapter 3-Banking System

Scheduled Banks

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

Capital

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

Deposits

The data on deposits include the following types:-

- i. Call Deposits:
These include short notice and special notice deposits
- ii. Current Deposits:
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:
These generally include security deposits, margin deposits and sundry deposits etc.

Balances with other Scheduled Banks

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

Bills Purchased & Discounted

These refer to advances extended through discounting or purchasing of inland and foreign bills.

Rate of Margin for advances

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

Chapter 4- External Sector**Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Current Account

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

Goods

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

General Merchandise on fob basis

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

Net Export of Goods under Merchanting

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

Non-Monetary Gold

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

Services

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

Manufacturing services on physical inputs owned by others

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

Maintenance and repair services n.i.e

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

Transport

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

Travel

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

Construction

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

Insurance and pension services

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

Financial Services

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

Charges for the use of intellectual property n.i.e.

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

Telecommunications, computer, and information services

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

Other Business Services

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

Personal, Cultural and Recreational Services

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

Government Goods and Services n.i.e.

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

Primary Income

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

Compensation of Employees

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

Direct Investment Income

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

Portfolio Investment Income

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

Other Investment Income

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

Secondary Income

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

Capital Account

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

Capital Transfer

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

Acquisition/Disposal of Non-Produced, Non-Financial Assets

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

Financial Account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Portfolio Investment

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

Other Investment

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

Reserves Assets

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

Errors & Omissions

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

Exceptional Financing

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

Special Drawing Rights (SDRs)

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

Workers' Remittances

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

Balance of Trade

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

Re-Export

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

Re-Import

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

International Investment Position (IIP)

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

Terms of Trade

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

Unit Value & Quantum Indices

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyzer's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

P_n = Price (Unit Value) of each item during the current period

P_o = Price (Unit Value) of each item during the base period

Q_n = Quantity data (Volume) of each item during the current period

Q_o = Quantity data (Volume) of each item during the base period

Nominal Effective Exchange Rate

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

Real Effective Exchange Rate:

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

Chapter 5-Domestic and External Debt

National Saving Schemes

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

i. Behbood Savings Certificates

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

ii. Defence Savings Certificates

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

iii. Pensioners' Benefit Account

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

iv. Regular Income Certificates

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

v. Savings Accounts

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

vi. Special Savings Accounts

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

vii. Special Savings Certificates (Registered)

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

viii. Shuhada Family Welfare Account:

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

ix. National Savings Bonds:

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

Domestic Debt

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

i. Permanent Debt

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

ii. Floating Debt

Floating debt consists of short-term borrowing in the form of T-bills.

iii. Unfunded Debt

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

iv. Foreign Currency Instruments

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

Private non-guaranteed debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

Public and Publicly guaranteed debt

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

Chapter 6- Open Market Operation

Auction of Government of Pakistan Market Treasury Bills

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

Auction of Pakistan Investment Bonds

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

Discount rate

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

Coupon Rate

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

Repo Facility MTBs/FIBs/PIBs (Outstanding)

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

Government of Pakistan Market related Treasury Bills

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

Market Treasury Bills (MTBs)

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

Pakistan Investment Bonds (PIBs)

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

KIBOR – (Karachi Interbank Offered Rate)

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

Call Money Rate

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

Open Market Operations

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

Chapter 7- Capital Market**Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

KSE-100 Index

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

All Share Index

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Market Capitalization of Ordinary Shares

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

Chapter 8- Prices

Consumer Price Index

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspeyres's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

P_n = Price of an item in the current period

P_0 = price of an item in base period

W_i = Weight of the i^{th} item in the base period.

Wholesale Price Index

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

Sensitive Price Indicator

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

Chapter 10- Public Finance

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Direct Tax

A tax levied directly on the taxpayer such as income and property taxes.

Indirect Tax

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

Chapter 11- National Income Accounts

Gross Domestic Product

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

Basic Price

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

Gross Value added at Basic Prices

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

Gross National Income

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

Net National Income

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

Gross Fixed Capital Formation

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

* The definitions are consistent with Balance of Payments Manual, 6th edition (BPM6), published by IMF.

NOTES, SYMBOLS AND ABBREVIATIONS

P	Provisional
E	Estimated
R	Revised
-	NIL
--	Not Applicable
..	Negligible
...	Not Available
n.i.e.	Not Included Elsewhere
AJ&K	Azad Jammu and Kashmir
CAA	Civil Aviation Authority
CY	Calendar Year refers to the period from 1 st January to 31 st December
DFIs	Development Finance Institutions
FY	Fiscal Year refers to the period from 1 st July to 30 th June
HBFC	House Building Finance Company
IMF	International Monetary Fund
ISIC	International Standard Industrial Classification
KIBOR	Karachi Interbank Offered Rate
KP	Khyber Pakhtunkhwa
MFB	Microfinance Bank
MFI	Microfinance Institutions
NBFC	Non-Bank Financial Company
NHA	National Highway Authority
NFC	National Fertilizer Corporation (Pvt).
NPIs	Non-Profit Institutions
OGDCL	Oil and Gas Development Company Ltd.
PBS	Pakistan Bureau of Statistics
PFI	Participating Financial Institutions
PLS	Profit and Loss Sharing
PMRC	Pakistan Mortgage Refinance company
PPCBL	Punjab Provincial Co-operative Bank Ltd.
PSX	Pakistan Stock Exchange
PTCL	Pakistan Telecommunication Company Ltd.
SBP	State Bank of Pakistan
SBP BSC (Bank)	SBP Banking Services Corporation (Bank)
SDR	Special Drawing Rights
WAPDA	Water and Power Development Authority
ZTBL	Zarai Taraqati Bank Ltd.(Formally ADBP)

CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		

