

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>
<b>Net Foreign Assets</b>	<b>1,503,419</b>	<b>209,306</b>	<b>(879,391)</b>	<b>(745,050)</b>	<b>(524,611)</b>	<b>(527,883)</b>	<b>(470,784)</b>	<b>(648,693)</b>	<b>(208,899)</b>
<b>Claims on nonresidents</b>	<b>3,982,287</b>	<b>3,598,212</b>	<b>3,535,571</b>	<b>2,865,773</b>	<b>4,819,462</b>	<b>4,429,989</b>	<b>4,357,690</b>	<b>4,322,133</b>	<b>4,658,588</b>
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	853,031	1,233,775	1,118,947	1,168,553	1,206,743	1,217,917
b) Holdings of SDRs	60,776	43,863	5,427	10,056	269,282	194,544	140,788	101,366	32,563
c) Foreign currency	20,707	24,049	20,234	17,141	22,088	21,583	21,160	20,986	20,836
d) Deposits	2,597,112	2,137,625	1,587,817	1,153,033	2,459,680	2,319,878	2,239,366	2,140,416	2,581,851
e) Securities other than shares (Foreign)	270,081	67,793	8,560	214,890	9,130	8,597	36,441	70,999	28,158
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	7,543	-	-	-	9,202	6,690
h) Other	455,740	551,153	776,559	610,078	825,507	766,440	751,381	772,421	770,572
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>610,077</i>	<i>825,506</i>	<i>766,438</i>	<i>751,379</i>	<i>772,420</i>	<i>770,570</i>
<b>less: Liabilities to nonresidents</b>	<b>2,478,869</b>	<b>3,388,906</b>	<b>4,414,962</b>	<b>3,610,823</b>	<b>5,344,072</b>	<b>4,957,871</b>	<b>4,828,474</b>	<b>4,970,825</b>	<b>4,867,487</b>
a) Deposits	429,304	559,614	782,883	620,606	1,138,598	1,073,778	1,054,466	1,072,245	1,062,145
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,114,755	1,718,265	1,543,409	1,506,229	1,548,407	1,482,957
c) Loans	-	..	..	-	..	-	..	..	..
d) Financial derivatives	748,494	926,914	1,225,197	989,165	1,298,643	1,221,725	1,185,934	1,230,395	1,204,094
e) Other	223,346	797,406	1,127,751	886,297	1,188,566	1,118,960	1,081,845	1,119,779	1,118,292
<b>Claims on Other Depository Corporations</b>	<b>3,126,762</b>	<b>6,165,662</b>	<b>10,003,036</b>	<b>6,840,329</b>	<b>10,751,399</b>	<b>10,703,640</b>	<b>10,287,968</b>	<b>10,203,435</b>	<b>11,673,368</b>
<b>Net claims on General Government</b>	<b>5,314,188</b>	<b>5,154,157</b>	<b>5,212,748</b>	<b>5,348,281</b>	<b>4,527,005</b>	<b>4,934,209</b>	<b>4,417,120</b>	<b>4,753,856</b>	<b>3,470,896</b>
<b>Net claims on Central Government</b>	<b>5,700,118</b>	<b>5,745,839</b>	<b>5,895,031</b>	<b>6,066,776</b>	<b>5,179,559</b>	<b>5,670,755</b>	<b>5,063,437</b>	<b>5,440,626</b>	<b>4,355,063</b>
<b>Claims on Central Government</b>	<b>6,730,115</b>	<b>6,769,725</b>	<b>6,635,778</b>	<b>6,568,674</b>	<b>6,563,179</b>	<b>6,618,984</b>	<b>6,707,951</b>	<b>6,838,691</b>	<b>6,316,050</b>
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	5,976,511	5,769,473	5,874,147	5,980,309	6,083,081	5,571,656
b) Other claims	42,407	531,820	752,296	592,163	793,706	744,837	727,642	755,610	744,394
<b>less: Liabilities to Central Government</b>	<b>1,029,997</b>	<b>1,023,886</b>	<b>740,747</b>	<b>501,899</b>	<b>1,383,620</b>	<b>948,229</b>	<b>1,644,514</b>	<b>1,398,065</b>	<b>1,960,987</b>
a) Deposits	1,029,997	1,023,886	740,747	501,899	1,383,620	948,229	1,644,514	1,398,065	1,960,987
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(385,929)</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(718,494)</b>	<b>(652,554)</b>	<b>(736,546)</b>	<b>(646,317)</b>	<b>686,769</b>	<b>884,167</b>
<b>Claims on Provincial and Local Governments</b>	<b>296</b>	<b>17,130</b>	<b>-</b>	<b>2,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	2,130	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>386,225</b>	<b>608,812</b>	<b>682,283</b>	<b>720,624</b>	<b>652,554</b>	<b>736,546</b>	<b>646,317</b>	<b>686,769</b>	<b>884,167</b>
a) Deposits	386,225	608,812	682,283	720,624	652,554	736,546	646,317	686,769	884,167
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>29,556</b>	<b>34,306</b>	<b>74,711</b>	<b>51,817</b>	<b>60,278</b>	<b>72,912</b>	<b>68,637</b>	<b>59,962</b>	<b>64,578</b>
a) Other financial corporations	4,714	7,941	41,503	20,518	27,376	39,952	35,832	27,396	32,314
b) Public non-financial corporations	43	31	15	38	23	8	15	21	32
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	31,261	32,879	32,952	32,791	32,544	32,233
<b>Monetary base</b>	<b>8,609,080</b>	<b>9,257,114</b>	<b>11,343,021</b>	<b>9,233,632</b>	<b>10,597,414</b>	<b>10,374,040</b>	<b>10,778,343</b>	<b>11,021,432</b>	<b>10,588,280</b>
<b>1) Currency in Circulation</b>	<b>7,278,860</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>8,130,155</b>	<b>8,818,867</b>	<b>8,732,277</b>	<b>8,890,043</b>	<b>8,878,463</b>	<b>8,924,353</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,326,605</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,096,028</b>	<b>1,775,373</b>	<b>1,638,248</b>	<b>1,877,541</b>	<b>2,128,798</b>	<b>1,650,921</b>
Reserve deposits	1,326,605	1,250,385	1,667,872	1,096,028	1,775,373	1,638,248	1,877,541	2,128,798	1,650,921
Other liabilities	-	-	-	-	-	-	-	-	-

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I T E M S	FY21	FY22	FY23	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>3,615</b>	<b>14,137</b>	<b>10,859</b>	<b>7,449</b>	<b>3,456</b>	<b>3,174</b>	<b>3,516</b>	<b>14,172</b>	<b>13,006</b>
<b>Transferable deposits</b>	<b>2,231</b>	<b>1,174</b>	<b>1,185</b>	<b>1,176</b>	<b>1,186</b>	<b>1,198</b>	<b>1,198</b>	<b>1,205</b>	<b>1,272</b>
a) Other financial corporations	15	16	27	18	27	28	29	27	28
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	163	164	175	175	184	175
d) Other resident sectors	2,066	996	995	996	994	994	994	994	1,069
<b>Other deposits</b>	<b>1,384</b>	<b>12,963</b>	<b>9,674</b>	<b>6,273</b>	<b>2,271</b>	<b>1,976</b>	<b>2,318</b>	12,966	11,734
a) Other financial corporations	770	851	1,850	1,112	1,782	1,426	1,379	2,914	1,729
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	5,161	488	550	939	10,052	10,005
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>114,981</b>	<b>96,661</b>	<b>115,340</b>	<b>116,825</b>	<b>114,699</b>	114,513	114,177
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>135,051</b>	<b>530,000</b>	<b>142,800</b>	<b>83,800</b>	<b>1,283,855</b>	<b>802,496</b>	<b>1,164,979</b>	84,599	793,252
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,183,396</b>	<b>1,651,325</b>	<b>2,747,550</b>	<b>2,147,364</b>	<b>3,074,120</b>	<b>3,208,940</b>	<b>3,565,007</b>	<b>3,205,430</b>	<b>3,510,335</b>
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	795,095	1,195,148	1,270,558	1,732,631	1,352,722	1,625,670
c) General & special reserves	261,017	214,813	215,099	215,099	441,275	441,275	441,275	373,811	374,388
d) Valuation adjustment	760,559	964,813	1,314,362	1,037,170	1,337,697	1,397,107	1,291,101	1,378,897	1,410,277
<b>Other items (net)</b>	<b>(35,679)</b>	<b>29,472</b>	<b>62,751</b>	<b>(66,080)</b>	<b>14,040</b>	<b>88,397</b>	<b>(35,846)</b>	<b>(57,413)</b>	<b>(6,101)</b>
Other liabilities	192,122	213,125	304,743	192,916	258,070	331,349	262,836	218,338	268,578
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>258,996</i>	<i>244,029</i>	<i>242,953</i>	<i>298,682</i>	<i>275,751</i>	<i>274,679</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
  - General Government includes Central and Provincial Governments.
  - Provincial Governments includes Local & Provincial Governments.
  - The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
  - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
  - The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
  - Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
  - Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- \* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022		2023			
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(186,246)</b>	<b>(295,496)</b>	<b>(730,190)</b>	<b>(404,631)</b>	<b>(767,031)</b>	<b>(832,089)</b>	<b>(896,074)</b>	<b>(834,645)</b>	<b>(848,472)</b>
<b>Claims on nonresidents</b>	<b>669,234</b>	<b>874,257</b>	<b>1,123,691</b>	<b>804,146</b>	<b>1,201,937</b>	<b>1,050,918</b>	<b>999,099</b>	<b>1,078,470</b>	<b>1,080,827</b>
a) Foreign currency	56,997	68,527	81,619	52,154	81,273	87,292	92,577	94,940	97,745
b) Deposits	210,303	286,825	448,940	283,219	511,369	347,734	299,152	379,080	380,629
c) Securities other than shares	180,153	258,300	239,576	187,826	242,937	267,185	266,800	262,016	258,415
d) Loans	3,325	7,289	15,402	6,353	18,721	10,158	7,342	8,008	7,350
e) Financial derivatives	569	1,069	1,204	3,934	2,960	6,092	5,489	3,651	2,788
f) Shares & other equity	211,421	243,797	325,736	261,850	333,558	321,617	316,754	319,504	321,159
g) Other	6,466	8,450	11,214	8,811	11,118	10,839	10,985	11,270	12,741
<b>less: Liabilities to nonresidents</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>1,208,777</b>	<b>1,968,968</b>	<b>1,883,007</b>	<b>1,895,173</b>	<b>1,913,115</b>	<b>1,929,299</b>
a) Deposits	411,652	612,902	742,851	637,583	766,325	750,724	736,320	751,446	771,348
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	549,085	1,154,598	1,065,451	1,093,560	1,091,497	1,088,624
d) Financial derivatives	1,607	2,067	736	2,671	3,264	8,299	7,269	2,549	1,647
e) Other	10,317	11,762	44,416	19,437	44,781	58,533	58,024	67,623	67,680
<b>Claims on Central bank</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>1,585,691</b>	<b>3,104,279</b>	<b>3,329,651</b>	<b>2,847,113</b>	<b>2,729,696</b>	<b>3,111,342</b>
a) Currency	384,594	436,373	533,281	461,897	503,322	462,925	487,753	492,897	493,634
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,036,077	1,790,430	1,691,677	1,862,005	2,147,358	1,827,686
c) Other claims	139,588	505,638	146,379	87,717	810,527	1,175,049	497,356	89,441	790,022
<b>Net Claims on General Government</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>16,385,376</b>	<b>22,656,148</b>	<b>22,787,643</b>	<b>23,160,989</b>	<b>23,426,951</b>	<b>24,396,272</b>
<b>Net claims on Central Government</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>17,006,149</b>	<b>23,356,220</b>	<b>23,494,434</b>	<b>23,987,900</b>	<b>24,321,626</b>	<b>25,317,206</b>
<b>Claims on Central Government</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>19,431,190</b>	<b>25,806,529</b>	<b>25,952,908</b>	<b>26,511,311</b>	<b>26,867,864</b>	<b>27,984,753</b>
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	18,853,206	24,693,927	24,868,442	25,419,757	25,772,892	26,898,635
b) Other claims	295,087	437,588	1,073,549	577,984	1,112,603	1,084,466	1,091,554	1,094,972	1,086,118
<b>less: Liabilities to Central Government</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,425,041</b>	<b>2,450,310</b>	<b>2,458,474</b>	<b>2,523,411</b>	<b>2,546,238</b>	<b>2,667,547</b>
a) Deposits	1,686,265	2,074,859	2,466,596	2,425,041	2,450,310	2,458,474	2,523,411	2,546,238	2,667,547
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(620,773)</b>	<b>(700,071)</b>	<b>(706,792)</b>	<b>(826,911)</b>	<b>(894,676)</b>	<b>(920,934)</b>
<b>Claims on Provincial Governments</b>	<b>718,014</b>	<b>797,289</b>	<b>887,820</b>	<b>679,380</b>	<b>736,791</b>	<b>746,373</b>	<b>706,779</b>	<b>672,243</b>	<b>651,440</b>
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	679,380	736,791	746,373	706,779	672,243	651,440
<b>less: Liabilities to Provincial Governments</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,300,153</b>	<b>1,436,862</b>	<b>1,453,165</b>	<b>1,533,689</b>	<b>1,566,919</b>	<b>1,572,374</b>
a) Deposits	1,169,521	1,306,355	1,411,088	1,296,624	1,421,502	1,437,524	1,517,436	1,550,369	1,556,533
b) Other liabilities	6,868	1,427	12,850	3,529	15,360	15,641	16,253	16,550	15,841
<b>Claims on other sectors</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>11,978,577</b>	<b>11,665,530</b>	<b>11,797,337</b>	<b>11,789,792</b>	<b>12,004,116</b>	<b>12,421,725</b>
a) Other financial corporations	115,302	185,934	225,121	197,478	196,426	180,392	162,731	166,906	165,938
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,921,456	2,197,474	2,240,662	2,197,523	2,246,563	2,263,097
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,893,714	1,877,562	1,899,452	1,897,350	1,914,237	1,910,117

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>
<b>Liabilities to central bank</b>	<b>3,081,857</b>	<b>6,151,771</b>	<b>9,958,135</b>	<b>6,807,970</b>	<b>10,711,970</b>	<b>10,642,178</b>	<b>10,222,733</b>	<b>10,183,011</b>	<b>11,620,959</b>
<b>Deposits included in broad money (1+2)</b>	<b>16,783,188</b>	<b>19,219,033</b>	<b>22,131,794</b>	<b>19,650,436</b>	<b>22,880,948</b>	<b>23,147,954</b>	<b>23,300,129</b>	<b>23,590,716</b>	<b>24,140,913</b>
<b>1) Transferable deposits</b>	<b>12,911,117</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>15,293,364</b>	<b>17,647,228</b>	<b>17,929,526</b>	<b>17,999,778</b>	<b>18,330,623</b>	<b>18,698,093</b>
a) Other financial corporations	364,165	569,937	451,141	528,524	470,365	536,323	549,901	524,989	529,209
b) Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,773,025	5,524,966	5,596,856	5,567,234	5,758,942	5,883,270
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,423,800	10,789,296	10,969,375	11,038,782	11,205,123	11,405,210
<b>2) Other deposits</b>	<b>3,872,072</b>	<b>4,619,870</b>	<b>5,107,336</b>	<b>4,357,072</b>	<b>5,233,720</b>	<b>5,218,428</b>	<b>5,300,351</b>	<b>5,260,094</b>	<b>5,442,820</b>
a) Other financial corporations	132,956	145,521	157,590	128,081	160,746	178,283	166,312	160,121	172,833
b) Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,302,120	2,670,257	2,639,820	2,604,445	2,635,818	2,689,620
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>54,777</b>	<b>59,239</b>	<b>59,337</b>	<b>59,948</b>	<b>61,735</b>	<b>60,905</b>
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>33,451</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>	<i>35,693</i>	<i>36,594</i>
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>139,301</b>	<b>115,344</b>	<b>106,184</b>	<b>113,690</b>	<b>96,740</b>	<b>79,057</b>
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>111,858</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>	<i>83,420</i>	<i>65,337</i>
<b>Financial derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>13,208</b>	<b>24,962</b>	<b>35,500</b>	<b>34,606</b>	<b>32,959</b>	<b>27,653</b>
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>21</b>	<b>43</b>	<b>74</b>	<b>57</b>	<b>42</b>	<b>13</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,104,518</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>2,400,525</b>	<b>2,772,527</b>	<b>2,860,718</b>	<b>3,035,068</b>	<b>3,155,003</b>	<b>3,213,821</b>
a) Funds contributed by owners	666,580	691,207	776,192	750,109	823,747	818,370	817,192	824,956	825,828
b) Retained earnings	686,226	820,964	1,085,061	947,523	1,124,015	1,165,108	1,229,417	1,278,233	1,286,118
c) General and special reserves	532,032	621,961	684,031	612,363	644,894	656,298	720,727	737,768	741,902
d) Valuation adjustment	219,680	82,553	148,305	90,529	179,872	220,943	267,732	314,045	359,974
<b>Other items (net)</b>	<b>420,793</b>	<b>426,519</b>	<b>313,481</b>	<b>478,813</b>	<b>93,980</b>	<b>230,746</b>	<b>135,705</b>	<b>205,994</b>	<b>(62,429)</b>
<b>Other liabilities</b>	<b>2,293,990</b>	<b>2,720,914</b>	<b>3,388,926</b>	<b>2,984,517</b>	<b>3,420,640</b>	<b>3,559,593</b>	<b>3,454,015</b>	<b>3,568,355</b>	<b>3,518,657</b>
<b>less: Other assets</b>	<b>1,910,138</b>	<b>2,332,179</b>	<b>3,098,766</b>	<b>2,491,738</b>	<b>3,278,979</b>	<b>3,247,770</b>	<b>3,321,967</b>	<b>3,379,982</b>	<b>3,518,192</b>
<b>plus: Consolidation adjustment</b>	<b>36,942</b>	<b>37,784</b>	<b>23,322</b>	<b>(13,966)</b>	<b>(47,681)</b>	<b>(81,077)</b>	<b>3,657</b>	<b>17,621</b>	<b>(62,893)</b>

Source: Core Statistics Department

### Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: [http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf)

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022		2023 <sup>P</sup>				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>	
<b>Net Foreign Assets</b>	<b>1,317,172</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(1,149,681)</b>	<b>(1,291,641)</b>	<b>(1,359,971)</b>	<b>(1,366,858)</b>	<b>(1,483,337)</b>	<b>(1,057,372)</b>	
Claims on nonresidents	4,651,521	4,472,469	4,659,278	3,669,919	6,021,399	5,480,907	5,356,788	5,400,603	5,739,415	
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,819,600	7,313,040	6,840,878	6,723,646	6,883,940	6,796,787	
<b>Domestic claims (a+b)</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>33,764,051</b>	<b>38,908,960</b>	<b>39,592,102</b>	<b>39,436,538</b>	<b>40,244,884</b>	<b>40,353,471</b>	
<b>a. Net Claims on general government (1+2)</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>21,733,657</b>	<b>27,183,153</b>	<b>27,721,852</b>	<b>27,578,109</b>	<b>28,180,807</b>	<b>27,867,168</b>	
<b>1- Net claims on central government</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>23,072,925</b>	<b>28,535,779</b>	<b>29,165,189</b>	<b>29,051,336</b>	<b>29,762,252</b>	<b>29,672,269</b>	
Claims on central government	20,428,916	24,538,996	31,335,966	25,999,865	32,369,709	32,571,892	33,219,262	33,706,555	34,300,803	
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	2,926,940	3,833,930	3,406,703	4,167,926	3,944,303	4,628,534	
<b>2-Net claims on provincial governments</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(1,339,267)</b>	<b>(1,352,626)</b>	<b>(1,443,338)</b>	<b>(1,473,227)</b>	<b>(1,581,445)</b>	<b>(1,805,101)</b>	
Claims on provincial governments	718,310	814,419	887,820	681,510	736,791	746,373	706,779	672,243	651,440	
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,020,777	2,089,417	2,189,711	2,180,006	2,253,688	2,456,542	
<b>b. Claims on other sectors</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>12,030,394</b>	<b>11,725,808</b>	<b>11,870,250</b>	<b>11,858,429</b>	<b>12,064,077</b>	<b>12,486,303</b>	
Other financial corporations	120,016	193,875	267,202	217,996	223,802	220,344	198,563	194,302	198,252	
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,921,494	2,197,497	2,240,670	2,197,538	2,246,584	2,263,129	
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573	
Other resident sectors	1,566,896	1,843,040	1,899,487	1,924,974	1,910,440	1,932,404	1,930,141	1,946,781	1,942,350	
<b>Broad money liabilities (a+b+c+d)</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>27,326,146</b>	<b>31,199,666</b>	<b>31,420,821</b>	<b>31,713,178</b>	<b>31,990,453</b>	<b>32,584,638</b>	
<b>a. Currency outside depository corporations</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>7,668,258</b>	<b>8,315,544</b>	<b>8,269,352</b>	<b>8,402,290</b>	<b>8,385,565</b>	<b>8,430,720</b>	
<b>b. Transferable deposits</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>15,294,540</b>	<b>17,648,426</b>	<b>17,930,724</b>	<b>18,000,992</b>	<b>18,331,828</b>	<b>18,699,365</b>	
Other financial corporations	364,179	569,952	451,168	528,542	470,393	536,352	549,929	525,016	529,237	
Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404	
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,773,188	5,525,142	5,597,031	5,567,426	5,759,126	5,883,444	
Other resident sectors	8,136,458	8,946,053	10,515,988	9,424,796	10,790,291	10,970,369	11,039,777	11,206,118	11,406,279	
less: Central bank float	-	-	-	-	-	-	-	-	-	
<b>c. Other Deposits</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>4,363,345</b>	<b>5,235,696</b>	<b>5,220,746</b>	<b>5,309,896</b>	<b>5,273,060</b>	<b>5,454,554</b>	
Other financial corporations	133,726	146,373	159,440	129,194	162,172	179,662	170,911	163,035	174,562	
Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525	
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841	
Other resident sectors	1,761,408	2,251,179	2,553,818	2,307,281	2,670,807	2,640,759	2,609,392	2,645,870	2,699,625	
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other financial corporations	15	15	-	-	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	3	-	3	-	-	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>115,208</b>	<b>96,661</b>	<b>116,825</b>	<b>114,699</b>	<b>114,071</b>	<b>114,513</b>	<b>114,177</b>	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Securities other than shares excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>54,777</b>	<b>59,239</b>	<b>59,337</b>	<b>59,948</b>	<b>61,735</b>	<b>60,905</b>	
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	33,451	35,269	34,961	35,134	35,693	36,594	
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>139,301</b>	<b>115,344</b>	<b>106,184</b>	<b>113,690</b>	<b>96,740</b>	<b>79,057</b>	
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	111,858	82,543	73,717	81,243	83,420	65,337	
<b>Financial Derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>13,208</b>	<b>24,962</b>	<b>35,500</b>	<b>34,606</b>	<b>32,959</b>	<b>27,653</b>	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Trade credit &amp; advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>21</b>	<b>43</b>	<b>74</b>	<b>57</b>	<b>42</b>	<b>13</b>	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Shares &amp; other equity</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>4,547,889</b>	<b>5,981,467</b>	<b>6,425,725</b>	<b>6,022,085</b>	<b>6,360,433</b>	<b>6,724,156</b>	
<b>Other items (net)</b>	<b>345,873</b>	<b>480,278</b>	<b>283,775</b>	<b>436,408</b>	<b>119,859</b>	<b>69,938</b>	<b>12,160</b>	<b>104,755</b>	<b>(294,474)</b>	
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,177,434	3,751,989	3,822,429	3,697,931	3,786,693	3,787,235	
less: Other assets	2,137,940	2,515,832	3,350,342	2,750,734	3,521,932	3,546,451	3,630,253	3,655,733	3,792,871	
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	9,709	(110,199)	(206,039)	(55,518)	(26,204)	(288,838)	

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

[http://www.sbp.org.pk/ecodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf)

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2022	2023				
	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	Dec	Aug <sup>R</sup>	Sep <sup>R</sup>	Oct <sup>R</sup>	Nov <sup>R</sup>	Dec <sup>P</sup>
<b>A. Currency in Circulation</b>	6,909,937	7,572,465	9,148,739	7,687,133	8,466,069	8,287,843	8,480,112	8,526,432	8,451,616
<b>B. Cash in Tills</b>	378,302	429,566	524,857	452,487	462,468	453,873	432,338	447,263	482,274
<b>C. Other Deposits</b>	68,004	95,319	112,092	102,508	99,372	104,556	103,185	106,209	119,400
<b>D. Bank Deposits</b>	1,307,242	1,229,198	1,634,092	1,060,984	1,577,499	1,612,619	1,790,109	1,617,294	1,618,999
<b>Reserve Money (A+B+C+D)</b>	8,663,485	9,326,549	11,419,779	9,303,112	10,605,408	10,458,890	10,805,745	10,697,198	10,672,289
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	930,509	(559,909)	(2,013,435)	(1,593,562)	(1,677,756)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)
<b>B. Net Domestic Assets (1+2+3)</b>	7,732,976	9,886,457	13,433,214	10,896,674	12,283,164	12,101,127	12,451,779	12,446,331	12,094,508
<b>1. Net Govt Sector Borrowing (i+ii)</b>	5,320,146	5,124,160	5,232,883	5,269,592	3,813,630	4,953,942	4,116,878	4,950,483	3,490,172
i. Borrowings for Budgetary Support <sup>1</sup>	5,332,490	5,141,433	5,250,087	5,288,803	3,831,299	4,971,704	4,134,675	4,966,599	3,506,139
a) Federal Government	5,712,275	5,726,667	5,922,566	6,000,912	4,518,934	5,691,340	4,689,649	5,705,685	4,376,113
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(483,549)	(2,028,646)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(667,796)	(634,797)	(669,423)	(505,684)	(678,678)	(819,458)
Balochistan	(37,307)	(16,552)	(13,301)	(26,761)	(51,123)	(49,152)	(30,228)	(54,297)	(41,350)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(26,759)	(54,812)	(43,547)	(28,730)	(63,363)	(83,358)
Punjab	(207,104)	(440,053)	(466,096)	(482,426)	(417,358)	(458,518)	(358,512)	(425,903)	(514,774)
Sindh	(70,899)	(90,174)	(98,933)	(131,851)	(111,504)	(118,206)	(88,215)	(135,115)	(179,975)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,445)	(26,742)	(24,228)	(22,604)	(28,503)	(26,770)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,867)	(26,095)	(25,985)	(26,685)	(31,904)	(23,747)
ii. Others	(12,344)	(17,273)	(17,204)	(19,212)	(17,669)	(17,762)	(17,797)	(16,117)	(15,966)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	1,313,779	1,664,224	1,604,022	1,630,452	1,577,756	1,552,318	1,550,272	1,551,667	1,598,315
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,566,988	1,516,533	1,491,256	1,489,377	1,491,060	1,538,043
a. Agriculture Sector	3,865	4,876	5,859	5,570	5,732	5,811	5,748	5,361	5,321
b. Industrial Sector	413,636	616,991	632,666	642,084	623,313	624,355	614,317	610,656	609,723
c. Export Sector	589,340	780,722	768,821	776,647	754,181	728,867	736,428	741,050	762,866
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	142,687	133,307	132,223	132,884	133,993	160,133
ii. Claims on NBFIs	72,825	85,419	86,109	87,708	85,467	85,306	85,139	84,851	84,516
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	1,099,050	3,098,073	6,596,308	3,996,630	6,891,779	5,594,867	6,784,629	5,944,181	7,006,021
<b>Reserve Money(RM) (A+B)</b>	8,663,485	9,326,549	11,419,779	9,303,112	10,605,408	10,458,890	10,805,745	10,697,198	10,672,289

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2022	2023				
	FY21	FY22	FY23	Dec	Aug	Sep <sup>R</sup>	Oct	Nov	Dec <sup>P</sup>
1 Banknotes	7,278,860	7,992,592	9,664,290	8,039,432	8,919,143	8,732,277	8,902,989	8,964,205	8,924,353
2 One Rupee Coins and above	9,947	9,991	9,787	9,929	9,847	9,772	9,836	9,793	9,798
<b>3 Total (1+2)</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>8,049,361</b>	<b>8,928,990</b>	<b>8,742,049</b>	<b>8,912,825</b>	<b>8,973,998</b>	<b>8,934,151</b>
4 Held by Banking Department of SBP	150	146	131	118	190	113	177	134	139
5 Held by Issue Department of SBP	418	406	351	328	263	220	197	168	122
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	373,746	462,468	482,360	432,338	447,263	482,274
<b>7 Currency in Circulation (3-4-5-6)</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>7,675,169</b>	<b>8,466,069</b>	<b>8,259,356</b>	<b>8,480,112</b>	<b>8,526,432</b>	<b>8,451,616</b>

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

Source: Core Statistics Department

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2022	2023					
	FY21	FY22	FY23 <sup>R</sup>	Dec	Aug <sup>R</sup>	Sep <sup>R</sup>	Oct	Nov <sup>R</sup>	Dec <sup>P</sup>	
<b>A. Components of M2</b>										
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,687,133	8,466,069	8,287,843	8,480,112	8,526,432	8,451,616	
2. Other Deposits with SBP	68,004	95,319	112,092	102,508	99,372	104,556	103,185	106,209	119,400	
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	20,151,922	22,136,093	23,132,739	22,540,718	22,726,383	24,348,607	
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,212,791</i>	<i>1,527,268</i>	<i>1,212,738</i>	<i>1,640,851</i>	<i>1,539,069</i>	<i>1,480,347</i>	<i>1,506,394</i>	<i>1,494,333</i>	
<b>Money Supply (1+2+3)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,941,563</b>	<b>30,701,535</b>	<b>31,525,138</b>	<b>31,124,016</b>	<b>31,359,024</b>	<b>32,919,623</b>	
<b>B. Factors Affecting Money Supply ( M2)</b>										
<b>I.Net Foreign Assets of the Banking System</b>	<b>724,723</b>	<b>(753,240)</b>	<b>(2,687,737)</b>	<b>(1,903,623)</b>	<b>(2,453,174)</b>	<b>(2,436,024)</b>	<b>(2,455,297)</b>	<b>(2,512,141)</b>	<b>(2,126,060)</b>	
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(1,593,562)	(1,677,756)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)	
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(310,061)	(775,418)	(793,788)	(809,263)	(763,008)	(703,842)	
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>23,572,973</b>	<b>28,355,874</b>	<b>34,210,991</b>	<b>29,845,186</b>	<b>33,154,709</b>	<b>33,961,162</b>	<b>33,579,313</b>	<b>33,871,165</b>	<b>35,045,684</b>	
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	9,329,686	10,766,631	10,609,871	10,962,402	10,955,271	10,556,465	
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	20,515,499	22,388,077	23,351,291	22,616,911	22,915,894	24,489,219	
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>16,265,119</b>	<b>19,622,850</b>	<b>23,723,097</b>	<b>20,083,258</b>	<b>23,870,691</b>	<b>24,940,044</b>	<b>24,278,675</b>	<b>25,973,652</b>	<b>25,563,260</b>	
<b>a. Borrowings for Budgetary support <sup>1</sup></b>	<b>15,373,463</b>	<b>18,506,467</b>	<b>22,254,392</b>	<b>18,963,649</b>	<b>22,567,893</b>	<b>23,648,571</b>	<b>23,007,599</b>	<b>24,745,183</b>	<b>24,322,472</b>	
(i) From SBP	5,332,490	5,141,433	5,250,087	5,288,803	3,831,299	4,971,704	4,134,675	4,966,599	3,506,139	
a) Federal Government	5,712,275	5,726,667	5,922,566	6,000,912	4,518,934	5,691,340	4,689,649	5,705,685	4,376,113	
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(483,549)	(2,028,646)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)	
b) Provincial Government	(346,850)	(547,818)	(637,329)	(667,796)	(634,797)	(669,423)	(505,684)	(678,678)	(819,458)	
Balochistan Government	(37,307)	(16,552)	(13,301)	(26,761)	(51,123)	(49,152)	(30,228)	(54,297)	(41,350)	
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(26,759)	(54,812)	(43,547)	(28,730)	(63,363)	(83,358)	
Punjab Government	(207,104)	(440,053)	(466,096)	(482,426)	(417,358)	(458,518)	(358,512)	(425,903)	(514,774)	
Sindh Government	(70,899)	(90,174)	(98,933)	(131,851)	(111,504)	(118,206)	(88,215)	(135,115)	(179,975)	
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,445)	(26,742)	(24,228)	(22,604)	(28,503)	(26,770)	
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,867)	(26,095)	(25,985)	(26,685)	(31,904)	(23,747)	
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	13,674,846	18,736,594	18,676,868	18,872,924	19,778,583	20,816,333	
a) Federal Government	11,181,917	14,630,114	18,346,722	14,909,358	20,089,984	20,032,060	20,299,718	21,229,185	22,249,156	
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,326,096)	(2,355,835)	(2,352,553)	(2,415,964)	(2,424,009)	(2,545,474)	
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,234,512)	(1,353,390)	(1,355,192)	(1,426,794)	(1,450,602)	(1,432,823)	
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,235,536)	(1,354,414)	(1,356,217)	(1,427,818)	(1,451,626)	(1,433,847)	
<b>b. Commodity operations</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>1,138,820</b>	<b>1,320,468</b>	<b>1,309,234</b>	<b>1,288,873</b>	<b>1,244,586</b>	<b>1,256,754</b>	
<b>c. Others</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(17,204)</b>	<b>(19,212)</b>	<b>(17,669)</b>	<b>(17,762)</b>	<b>(17,797)</b>	<b>(16,117)</b>	<b>(15,966)</b>	
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>9,114,395</b>	<b>10,695,839</b>	<b>11,342,589</b>	<b>11,692,416</b>	<b>11,052,058</b>	<b>11,123,534</b>	<b>11,132,453</b>	<b>11,199,739</b>	<b>11,718,655</b>	
<b>a. Credit to Private Sector*</b>	<b>7,629,069</b>	<b>8,958,809</b>	<b>9,167,094</b>	<b>9,637,570</b>	<b>9,015,254</b>	<b>8,972,594</b>	<b>9,013,580</b>	<b>9,088,418</b>	<b>9,552,078</b>	
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	7,096,429	6,473,859	6,452,125	6,458,917	6,518,808	6,745,271	
Islamic Banks	1,030,612	1,262,282	1,710,724	1,304,560	1,675,210	1,651,470	1,665,179	1,682,351	1,865,095	
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	1,236,581	866,184	868,998	889,484	887,259	941,712	
<b>b. Credit to PSEs</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,687,170</b>	<b>1,474,265</b>	<b>1,612,461</b>	<b>1,698,140</b>	<b>1,698,268</b>	<b>1,678,438</b>	<b>1,710,025</b>	
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	
<b>d. Credit to NBFIs</b>	<b>72,825</b>	<b>367,828</b>	<b>512,569</b>	<b>604,825</b>	<b>448,587</b>	<b>477,044</b>	<b>444,849</b>	<b>457,127</b>	<b>480,796</b>	
<b>3. Other Items (net) *</b>	<b>(1,806,541)</b>	<b>(1,962,815)</b>	<b>(854,695)</b>	<b>(1,930,488)</b>	<b>(1,768,041)</b>	<b>(2,102,415)</b>	<b>(1,831,815)</b>	<b>(3,302,226)</b>	<b>(2,236,231)</b>	
<b>Broad Money M2 (A+B)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,941,563</b>	<b>30,701,535</b>	<b>31,525,138</b>	<b>31,124,016</b>	<b>31,359,024</b>	<b>32,919,623</b>	
<b>C. Memorandum Items</b>										
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	152,145	517,355	591,966	670,117	792,193	288,714	
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	3,580,267	5,439,310	5,257,398	5,278,476	5,566,677	5,659,140	
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	18,724,618	21,936,006	22,937,881	22,237,742	23,834,611	23,914,080	
<i>From SBP</i>	<i>5,273,953</i>	<i>5,037,119</i>	<i>4,940,269</i>	<i>5,136,659</i>	<i>3,313,944</i>	<i>4,379,738</i>	<i>3,464,558</i>	<i>4,174,407</i>	<i>3,217,425</i>	
<i>From Scheduled Banks</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>16,922,813</i>	<i>13,587,959</i>	<i>18,622,063</i>	<i>18,558,143</i>	<i>18,773,184</i>	<i>19,660,205</i>	<i>20,696,655</i>	

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 <sup>R</sup>	30-Jun-23 <sup>R</sup>	1 <sup>st</sup> July 22 to 31-Dec-22	1 <sup>st</sup> July 23 to 31-Dec-23
<b>1. Central Government (a+b)</b>	<b>20,356,780</b>	<b>23,897,500</b>	<b>553,510</b>	<b>2,361,350</b>
a. Scheduled Banks	14,630,114	17,974,934	279,265	3,907,803
T-Bills and Securities	16,650,189	20,335,581	585,264	4,092,630
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	306,000	184,827
b. State Bank	5,726,667	5,922,566	274,245	(1,546,453)
T-bills and Securities etc.	6,196,800	5,893,854	(308,841)	(314,271)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(525,509)	1,224,427
<i>Others*</i>	(538,925)	(753,951)	(57,578)	7,756
<b>2. Provincial Governments (c+d)</b>	<b>(1,850,313)</b>	<b>(2,014,896)</b>	<b>(95,053)</b>	<b>(287,901)</b>
c. Scheduled Banks	(1,265,079)	(1,342,417)	31,822	(90,405)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	(31,822)	90,405
d. State Bank	(585,234)	(672,479)	(126,875)	(197,496)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	126,875	197,496
<b>Net Budgetary Borrowing from the Banking System</b>	<b>18,506,467</b>	<b>21,882,604</b>	<b>458,457</b>	<b>2,073,449</b>

Source: Core Statistics Department

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

Rice	117	134	8	14
Wheat	1,011,626	1,310,697	(54,722)	(278,099)
Sugar	67,302	107,242	16,519	(6,704)
Fertilizer	53,019	64,264	43,253	57,185
Seeds		1,748	-	(1,748)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	108	197
<b>Total</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>5,165</b>	<b>(229,155)</b>

Source: Core Statistics Department



## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Jul-23			Aug-23			Sep-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,158,465</b>	<b>12,552,003</b>	<b>21,710,468</b>	<b>8,919,333</b>	<b>12,756,630</b>	<b>21,675,963</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>
<b>International reserve assets</b>	<b>1,136,974</b>	<b>2,678,864</b>	<b>3,815,838</b>	<b>1,192,424</b>	<b>2,710,813</b>	<b>3,903,237</b>	<b>1,118,947</b>	<b>2,542,558</b>	<b>3,661,505</b>
- Gold	1,136,974	-	1,136,974	1,174,364	-	1,174,364	1,118,947	-	1,118,947
- Foreign currency balances	-	2,265,375	2,265,375	18,060	2,416,487	2,434,547	-	2,327,095	2,327,095
- Balances with International Monetary Fund	-	391,027	391,027	-	265,440	265,440	-	192,743	192,743
- Special drawing rights holdings	-	390,981	390,981	-	265,392	265,392	-	192,698	192,698
- Reserve tranche position with International Monetary Fund	-	46	46	-	48	48	-	45	45
- Other foreign currency balances	-	22,462	22,462	-	28,886	28,886	-	22,720	22,720
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>8,064,134</b>	<b>11,064,134</b>	<b>3,000,000</b>	<b>7,823,232</b>	<b>10,823,232</b>	<b>3,000,000</b>	<b>7,580,533</b>	<b>10,580,533</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>6,584,720</b>	<b>9,584,720</b>	<b>3,000,000</b>	<b>6,365,493</b>	<b>9,365,493</b>	<b>3,000,000</b>	<b>6,152,519</b>	<b>9,152,519</b>
- Conventional- securities purchased under agreement to resell	3,000,000	6,320,490	9,320,490	3,000,000	5,891,523	8,891,523	3,000,000	5,628,963	8,628,963
- Shariah compliant financing facility	-	264,230	264,230	-	473,970	473,970	-	523,556	523,556
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>1,049,978</b>	<b>1,049,978</b>	<b>-</b>	<b>1,032,218</b>	<b>1,032,218</b>	<b>-</b>	<b>1,004,517</b>	<b>1,004,517</b>
- Agriculture	-	4,109	4,109	-	4,019	4,019	-	3,973	3,973
sector	-	-	-	-	-	-	-	-	-
- Industrial sector	-	477,320	477,320	-	475,371	475,371	-	472,389	472,389
- Export sector	-	535,203	535,203	-	519,718	519,718	-	495,159	495,159
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,343	33,343	-	33,107	33,107	-	32,993	32,993
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>429,436</b>	<b>429,436</b>	<b>-</b>	<b>425,521</b>	<b>425,521</b>	<b>-</b>	<b>423,497</b>	<b>423,497</b>
- Agriculture sector	-	1,916	1,916	-	2,106	2,106	-	2,223	2,223
- Industrial sector	-	179,178	179,178	-	180,250	180,250	-	179,231	179,231
- Export sector	-	239,654	239,654	-	234,463	234,463	-	233,516	233,516
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,688	8,688	-	8,702	8,702	-	8,527	8,527
<b>Credit to general government account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>- Federal government</b>	<b>4,999,617</b>	<b>1,352,224</b>	<b>6,351,841</b>	<b>4,704,462</b>	<b>1,761,187</b>	<b>6,465,649</b>	<b>4,591,935</b>	<b>1,948,290</b>	<b>6,540,225</b>
- Perpetual loan to federal government	-	762,946	762,946	-	781,932	781,932	-	744,753	744,753
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,999,617	589,278	5,588,895	4,704,462	979,255	5,683,717	4,591,935	1,203,537	5,795,472
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>144,261</b>	<b>144,261</b>	<b>-</b>	<b>144,261</b>	<b>144,261</b>	<b>-</b>	<b>142,219</b>	<b>142,219</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,984	54,984	-	54,984	54,984	-	52,942	52,942
Property, plant & equipment	-	164,080	164,080	-	163,911	163,911	-	163,778	163,778
Rupee coins	295	-	295	263	-	263	220	-	220
Other assets	21,579	148,440	170,019	22,184	153,226	175,411	21,288	207,246	228,534
<b>LIABILITIES</b>	<b>9,158,465</b>	<b>12,552,003</b>	<b>21,710,468</b>	<b>8,919,333</b>	<b>12,756,630</b>	<b>21,675,963</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>3,031,643</b>	<b>3,031,643</b>	<b>-</b>	<b>3,206,606</b>	<b>3,206,606</b>	<b>-</b>	<b>3,510,906</b>	<b>3,510,906</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	373,473	373,473	-	373,473	373,473
- Special reserves	-	26,499	26,499	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	1,230,153	1,230,153	-	1,267,544	1,267,544	-	1,212,127	1,212,127
- Profit & loss appropriation account	-	1,301,518	1,301,518	-	1,439,089	1,439,089	-	1,798,806	1,798,806
<b>Banknotes in circulation</b>	<b>9,158,465</b>	<b>(133)</b>	<b>9,158,332</b>	<b>8,919,333</b>	<b>(190)</b>	<b>8,919,143</b>	<b>8,732,390</b>	<b>(113)</b>	<b>8,732,277</b>
- Banknotes in circulation	9,158,332	-	9,158,332	8,919,143	-	8,919,143	8,732,277	-	8,732,277
- Banknotes held in Banking Department	133	(133)	-	190	(190)	-	113	(113)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>1,292,035</b>	<b>1,292,035</b>	<b>-</b>	<b>382,509</b>	<b>382,509</b>	<b>-</b>	<b>1,159,285</b>	<b>1,159,285</b>
- Securities sold under agreement to repurchase	-	1,292,035	1,292,035	-	382,509	382,509	-	1,159,285	1,159,285
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,302,255</b>	<b>3,302,255</b>	<b>-</b>	<b>4,015,940</b>	<b>4,015,940</b>	<b>-</b>	<b>3,019,106</b>	<b>3,019,106</b>
- Federal government	-	1,154,870	1,154,870	-	1,985,309	1,985,309	-	822,398	822,398
- Provincial governments & autonomous regions	-	686,451	686,451	-	697,328	697,328	-	731,076	731,076
- Bank deposits	-	1,288,362	1,288,362	-	1,162,670	1,162,670	-	1,291,659	1,291,659
- Other deposits	-	172,572	172,572	-	170,633	170,633	-	173,973	173,973
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,464,998</b>	<b>1,464,998</b>	<b>-</b>	<b>1,540,849</b>	<b>1,540,849</b>	<b>-</b>	<b>1,477,167</b>	<b>1,477,167</b>
- Local banks	-	395,066	395,066	-	414,829	414,829	-	396,759	396,759
- Foreign central banks	-	129,801	129,801	-	136,981	136,981	-	129,798	129,798
- Foreign governments & sovereign wealth fund	-	934,824	934,824	-	983,046	983,046	-	943,496	943,496
- Others deposits	-	5,307	5,307	-	5,993	5,993	-	7,114	7,114
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,196,276</b>	<b>3,196,276</b>	<b>-</b>	<b>3,277,785</b>	<b>3,277,785</b>	<b>-</b>	<b>3,153,989</b>	<b>3,153,989</b>
- International Monetary Fund facilities	-	832,876	832,876	-	839,245	839,245	-	829,363	829,363
- Allocations of special drawing rights of IMF	-	1,135,258	1,135,258	-	1,171,394	1,171,394	-	1,111,396	1,111,396
- Currency swap arrangements	-	1,228,142	1,228,142	-	1,267,146	1,267,146	-	1,213,231	1,213,231
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>264,929</b>	<b>264,929</b>	<b>-</b>	<b>333,131</b>	<b>333,131</b>	<b>-</b>	<b>264,283</b>	<b>264,283</b>

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Oct-23			Nov-23			Dec-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>	<b>8,931,192</b>	<b>13,197,800</b>	<b>22,128,992</b>
<b>International reserve assets</b>	<b>1,124,558</b>	<b>2,431,868</b>	<b>3,556,426</b>	<b>1,176,768</b>	<b>2,397,837</b>	<b>3,574,605</b>	<b>1,229,192</b>	<b>2,647,372</b>	<b>3,876,564</b>
- Gold	1,118,947	-	1,118,947	1,168,553	-	1,168,553	1,217,917	-	1,217,917
- Foreign currency balances	5,611	2,267,333	2,272,944	8,215	2,275,050	2,283,265	11,274	2,587,735	2,599,009
- Balances with International Monetary Fund	-	140,134	140,134	1,176,768	2,375,647	3,552,415	-	-	-
- Special drawing rights holdings	-	140,090	140,090	-	100,552	100,552	-	31,601	31,601
- Reserve tranche position with International Monetary Fund	-	44	44	-	45	45	-	45	45
- Other foreign currency balances	-	24,401	24,401	-	22,190	22,190	-	27,991	27,991
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>7,197,487</b>	<b>10,197,487</b>	<b>3,000,000</b>	<b>6,383,926</b>	<b>9,383,926</b>	<b>3,000,000</b>	<b>8,498,882</b>	<b>11,498,882</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>5,766,264</b>	<b>8,766,264</b>	<b>3,000,000</b>	<b>4,951,308</b>	<b>7,951,308</b>	<b>3,000,000</b>	<b>7,047,863</b>	<b>10,047,863</b>
- Conventional- securities purchased under agreement to resell	3,000,000	5,505,394	8,505,394	3,000,000	4,670,107	7,670,107	3,000,000	6,761,937	9,761,937
- Shariah compliant financing facility	-	260,870	260,870	-	281,201	281,201	-	285,926	285,926
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>1,009,023</b>	<b>1,009,023</b>	<b>-</b>	<b>1,011,396</b>	<b>1,011,396</b>	<b>-</b>	<b>1,019,390</b>	<b>1,019,390</b>
- Agriculture sector	-	4,098	4,098	-	4,122	4,122	-	4,096	4,096
- Industrial sector	-	467,981	467,981	-	464,920	464,920	-	459,497	459,497
- Export sector	-	503,152	503,152	-	507,540	507,540	-	516,566	516,566
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,790	33,790	-	34,812	34,812	-	39,228	39,228
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>422,199</b>	<b>422,199</b>	<b>-</b>	<b>421,221</b>	<b>421,221</b>	<b>-</b>	<b>431,629</b>	<b>431,629</b>
- Agriculture sector	-	2,305	2,305	-	1,894	1,894	-	1,873	1,873
- Industrial sector	-	178,058	178,058	-	177,168	177,168	-	175,055	175,055
- Export sector	-	233,276	233,276	-	233,510	233,510	-	245,897	245,897
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,560	8,560	-	8,649	8,649	-	8,804	8,804
<b>Credit to general government account</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>	<b>4,678,992</b>	<b>1,548,883</b>	<b>6,227,874</b>
<b>- Federal government</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>	<b>4,678,992</b>	<b>1,548,883</b>	<b>6,227,874</b>
- Perpetual loan to federal government	-	723,884	723,884	-	751,065	751,065	-	744,228	744,228
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,757,123	1,137,330	5,894,454	4,765,313	1,223,963	5,989,276	4,678,992	804,655	5,483,646
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,016	54,016	-	54,016	54,016	-	54,016	54,016
Property, plant & equipment	-	163,594	163,594	-	163,213	163,213	-	162,939	162,939
Rupee coins	197	-	197	168	-	168	122	-	122
Other assets	21,288	226,271	247,559	22,090	230,087	252,177	22,887	196,432	219,318
<b>LIABILITIES</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>	<b>8,931,192</b>	<b>13,197,800</b>	<b>22,128,992</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>2,907,599</b>	<b>2,907,599</b>	<b>-</b>	<b>3,157,643</b>	<b>3,157,643</b>	<b>-</b>	<b>3,486,131</b>	<b>3,486,131</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	315	315	-	315	315	-	315	315
- Unrealized appreciations	-	1,212,114	1,212,114	-	1,261,719	1,261,719	-	1,311,084	1,311,084
- Profit & loss appropriation account	-	1,262,976	1,262,976	-	1,463,415	1,463,415	-	1,742,538	1,742,538
<b>Banknotes in circulation</b>	<b>8,903,166</b>	<b>(177)</b>	<b>8,902,989</b>	<b>8,964,339</b>	<b>(134)</b>	<b>8,964,205</b>	<b>8,931,192</b>	<b>(148)</b>	<b>8,931,044</b>
- Banknotes in circulation	8,902,989	-	8,902,989	8,964,205	-	8,964,205	8,931,043	-	8,931,043
- Banknotes held in Banking Department	177	(177)	-	134	(134)	-	148	(148)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>270,566</b>	<b>270,566</b>	<b>-</b>	<b>94,763</b>	<b>94,763</b>	<b>-</b>	<b>776,533</b>	<b>776,533</b>
- Securities sold under agreement to repurchase	-	270,566	270,566	-	94,763	94,763	-	776,533	776,533
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>4,129,506</b>	<b>4,129,506</b>	<b>-</b>	<b>3,242,289</b>	<b>3,242,289</b>	<b>-</b>	<b>4,183,464</b>	<b>4,183,464</b>
- Federal government	-	1,971,810	1,971,810	-	1,084,078	1,084,078	-	1,734,637	1,734,637
- Provincial governments & autonomous regions	-	571,656	571,656	-	753,785	753,785	-	956,134	956,134
- Bank deposits	-	1,417,069	1,417,069	-	1,236,488	1,236,488	-	1,312,998	1,312,998
- Other deposits	-	168,971	168,971	-	167,938	167,938	-	179,695	179,695
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,429,830</b>	<b>1,429,830</b>	<b>-</b>	<b>1,458,344</b>	<b>1,458,344</b>	<b>-</b>	<b>1,449,118</b>	<b>1,449,118</b>
- Local banks	-	373,040	373,040	-	380,806	380,806	-	380,776	380,776
- Foreign central banks	-	127,178	127,178	-	129,934	129,934	-	127,140	127,140
- Foreign governments & sovereign wealth fund	-	923,345	923,345	-	942,307	942,307	-	934,408	934,408
- Others deposits	-	6,267	6,267	-	5,297	5,297	-	6,794	6,794
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,031,129</b>	<b>3,031,129</b>	<b>-</b>	<b>3,095,566</b>	<b>3,095,566</b>	<b>-</b>	<b>3,021,978</b>	<b>3,021,978</b>
- International Monetary Fund facilities	-	770,023	770,023	-	754,895	754,895	-	707,575	707,575
- Allocations of special drawing rights of IMF	-	1,076,481	1,076,481	-	1,113,521	1,113,521	-	1,110,576	1,110,576
- Currency swap arrangements	-	1,184,624	1,184,624	-	1,227,150	1,227,150	-	1,203,827	1,203,827
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>255,275</b>	<b>255,275</b>	<b>-</b>	<b>244,912</b>	<b>244,912</b>	<b>-</b>	<b>280,724</b>	<b>280,724</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
<b>TOTAL ASSETS</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>
<b>LIABILITIES</b>					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
<b>TOTAL LIABILITIES</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>
<b>NET ASSETS</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
<b>TOTAL EQUITY</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
<b>Net Mark-Up / Interest Income</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
<b>Total Non - Markup / Interest Income</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
<b>Total Non-Markup/Interest Expenses</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>972,468</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
<b>Total Assets</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
<b>Total Liabilities</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>54</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>275</b>	<b>588</b>	<b>1934</b>	<b>45,790</b>	<b>4,970</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(275)</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>

Source: SBP BSC HOK

## 2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022	2023					
				Dec	Aug	Sep	Oct	Nov	Dec	
<b>ASSETS</b>										
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,556,096	2,711,703	2,494,389	2,728,342	3,023,873	2,725,901	
Balances with other Banks	213,911	330,061	517,695	434,779	540,659	372,333	392,581	484,150	501,917	
Lending to Financial Institutions	966,673	858,227	892,010	1,045,328	1,581,250	1,901,444	1,479,173	824,876	1,549,354	
Investments	13,615,840	16,441,736	20,895,614	17,914,599	22,016,318	22,621,718	23,232,046	24,586,610	25,540,713	
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	11,214,113	11,061,953	11,138,334	11,164,981	11,237,186	11,621,826	
Gross Advances	8,831,088	10,771,563	12,202,125	11,905,007	11,775,252	11,856,656	11,897,509	11,963,692	12,347,058	
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(690,894)	(713,299)	(718,323)	(732,528)	(726,507)	(725,232)	
Operating Fixed Assets	635,575	716,433	872,579	781,515	884,365	891,924	903,314	907,449	907,449	
Deferred Tax Assets	70,764	107,049	220,831	150,564	221,214	221,104	218,767	211,239	211,239	
Other Assets	908,754	1,202,385	1,892,967	1,421,081	2,122,885	2,181,684	1,946,377	2,080,628	2,080,628	
<b>TOTAL ASSETS</b>	<b>26,141,812</b>	<b>32,063,106</b>	<b>39,444,861</b>	<b>34,518,074</b>	<b>41,140,348</b>	<b>41,822,930</b>	<b>42,065,582</b>	<b>43,356,012</b>	<b>43,356,012</b>	
<b>LIABILITIES</b>										
Bills Payable	322,389	358,528	424,912	394,836	330,900	291,596	312,684	315,851	399,964	
Borrowings	4,097,113	6,725,049	8,916,845	7,655,959	9,949,300	10,204,199	10,060,495	10,856,804	11,497,006	
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,416,402	26,110,114	26,318,274	26,397,599	26,797,642	27,679,479	
Sub-ordinated Loans	112,732	136,828	171,864	161,581	175,368	175,935	176,077	176,077	176,073	
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,263	12,374	12,431	12,283	12,157	12,071	
Deferred Tax Liabilities	17,288	5,847	38,414	28,941	42,824	39,222	27,400	24,061	28,735	
Other Liabilities	997,101	1,300,389	1,966,081	1,695,980	2,045,908	2,231,486	2,373,578	2,331,619	2,291,617	
<b>TOTAL LIABILITIES</b>	<b>24,243,625</b>	<b>30,027,234</b>	<b>37,038,203</b>	<b>1,695,980</b>	<b>38,666,788</b>	<b>39,273,142</b>	<b>39,360,117</b>	<b>40,514,211</b>	<b>42,084,946</b>	
<b>NET ASSETS</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,154,114</b>	<b>2,473,560</b>	<b>2,549,788</b>	<b>2,705,465</b>	<b>2,841,801</b>	<b>2,983,777</b>	
<b>REPRESENTED BY:</b>										
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	594,889	620,520	627,831	626,197	631,992	631,319	
Reserves	379,965	440,578	572,952	474,647	587,651	583,001	587,756	581,847	591,418	
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	991,788	1,208,922	1,215,745	1,237,444	1,295,668	1,414,262	
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	92,789	56,467	123,210	254,068	332,293	346,778	
<b>TOTAL</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,154,114</b>	<b>2,473,560</b>	<b>2,549,788</b>	<b>2,705,465</b>	<b>2,841,801</b>	<b>2,983,777</b>	

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-1, SBP

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023					
				Nov	Jul	Aug	Sep	Oct	Nov	
Demand Liabilities	14,142,999	16,618,909	19,281,929	16,948,065	17,949,432	17,827,561	18,275,353	18,385,653	18,261,279	
Time Liabilities	1,791,929	1,875,316	2,074,337	2,540,510	4,251,976	4,377,838	4,351,501	4,448,435	4,566,746	
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>15,934,928</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>19,488,575</b>	<b>22,201,407</b>	<b>22,205,399</b>	<b>22,626,854</b>	<b>22,834,088</b>	<b>22,828,026</b>	
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>										
Cash	374,689	418,418	415,712	441,314	544,422	545,152	513,917	523,848	544,001	
Balance with SBP	606,361	700,455	1,447,459	1,141,904	1,429,530	1,241,712	1,557,155	1,416,244	1,235,722	
Balance with agents of SBP	193,531	197,018	207,436	168,561	176,946	146,359	99,914	192,467	159,081	
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	13,947,310	14,656,680	15,161,927	14,951,578	15,810,873	16,167,520	
Foreign Banks Deposits with SBP under section 13(3) of Banking Companies Ordinance	46,201	44,086	54,870	58,797	74,205	75,999	76,212	72,621	73,581	
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,648,530	5,283,721	5,286,185	5,380,829	5,429,892	5,426,262	
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	11,109,357	11,598,062	11,884,964	11,817,947	12,586,160	12,753,643	

Source: Banking Supervision Department-1, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Jun-23				Sep-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>15,343</b>	<b>729,501</b>	<b>89,611</b>	<b>834,455</b>	<b>10,926</b>	<b>808,015</b>	<b>81,936</b>	<b>900,877</b>
a. Currency	15	4,733	8,537	13,286	21	3,988	8,847	12,855
b. Transferable Deposits	7,197	595,320	63,699	666,215	5,819	598,668	56,258	660,746
c. Restricted Deposits	-	16,547	849	17,396	-	99	375	474
d. Other Deposits	8,130	112,901	16,525	137,557	5,086	205,260	16,457	226,802
<b>2. Investment in securities other than shares</b>	<b>2,916,566</b>	<b>687,191</b>	<b>159,146</b>	<b>3,762,903</b>	<b>2,281,506</b>	<b>683,191</b>	<b>137,929</b>	<b>3,102,626</b>
a. Short-term	2,188,680	466,031	59,074	2,713,784	1,691,211	396,371	48,914	2,136,496
b. Long-term	727,886	221,160	100,072	1,049,119	590,294	286,820	89,016	966,130
<b>3. Loans extended (Advances)</b>	<b>221,580</b>	<b>183,524</b>	<b>450,055</b>	<b>855,159</b>	<b>220,410</b>	<b>170,463</b>	<b>466,690</b>	<b>857,563</b>
a. Short-term	42,279	55,528	298,051	395,858	43,596	43,598	305,154	392,347
b. Long-term	179,301	127,996	152,004	459,301	176,814	126,865	161,536	465,216
<b>4. Investment in shares</b>	<b>54,871</b>	<b>201,847</b>	<b>-</b>	<b>256,717</b>	<b>58,946</b>	<b>203,934</b>	<b>-</b>	<b>262,880</b>
a. Quoted	47,968	188,092	-	236,061	51,948	174,345	-	226,293
b. Non-quoted	6,902	13,754	-	20,657	6,998	29,589	-	36,587
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>170</b>	<b>170</b>	<b>-</b>	<b>768</b>	<b>154</b>	<b>922</b>
a. Life	-	-	34	34	-	-	23	23
b. Non-life	-	-	136	136	-	768	131	899
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>42,235</b>	<b>83,550</b>	<b>38,288</b>	<b>164,074</b>	<b>43,301</b>	<b>101,749</b>	<b>35,691</b>	<b>180,741</b>
<b>8. Non-financial assets</b>	<b>10,918</b>	<b>31,743</b>	<b>55,174</b>	<b>97,835</b>	<b>11,076</b>	<b>33,215</b>	<b>56,933</b>	<b>101,224</b>
<b>a. Produced assets</b>	<b>10,768</b>	<b>25,838</b>	<b>53,556</b>	<b>90,163</b>	<b>10,926</b>	<b>27,026</b>	<b>55,053</b>	<b>93,005</b>
i. Fixed assets	10,497	22,587	42,913	75,998	10,600	23,163	44,148	77,911
ii. Inventories	-	1,112	-	1,112	-	1,023	-	1,023
iii. Valuables	-	1,401	-	1,401	-	1,498	-	1,498
iv. Other produced assets	271	738	10,643	11,651	326	1,342	10,905	12,573
<b>b. Non-produced assets</b>	<b>150</b>	<b>5,904</b>	<b>1,618</b>	<b>7,672</b>	<b>150</b>	<b>6,189</b>	<b>1,880</b>	<b>8,219</b>
i. Land	150	2,086	(295)	1,940	150	2,215	343	2,708
ii. Other non-produced assets	-	3,819	1,913	5,732	-	3,974	1,536	5,511
<b>Total Assets/ Liabilities</b>	<b>3,261,513</b>	<b>1,917,355</b>	<b>792,444</b>	<b>5,971,312</b>	<b>2,626,164</b>	<b>2,001,334</b>	<b>779,333</b>	<b>5,406,832</b>
<b>1. Deposits</b>	<b>36,753</b>	<b>37,559</b>	<b>528,137</b>	<b>602,449</b>	<b>39,423</b>	<b>37,138</b>	<b>545,931</b>	<b>622,492</b>
a. Restricted deposits	113	26,323	-	26,436	112	26,127	-	26,239
b. Other deposits	36,640	11,236	528,137	576,013	39,310	11,011	545,931	596,253
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>853</b>	<b>8,790</b>	<b>9,643</b>	<b>-</b>	<b>854</b>	<b>8,033</b>	<b>8,886</b>
a. Short-term	-	-	-	-	-	1	-	1
b. long-term	-	853	8,790	9,643	-	853	8,033	8,886
<b>3. Loans (Borrowings)</b>	<b>3,020,528</b>	<b>162,651</b>	<b>91,944</b>	<b>3,275,123</b>	<b>2,365,836</b>	<b>160,220</b>	<b>71,501</b>	<b>2,597,557</b>
a. Short-term	2,873,886	100,384	9,201	2,983,471	2,231,253	98,108	7,411	2,336,772
b. Long-term	146,643	62,267	82,743	291,652	134,583	62,112	64,091	260,786
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>50,715</b>	<b>126,744</b>	<b>121,848</b>	<b>299,307</b>	<b>51,938</b>	<b>105,003</b>	<b>111,211</b>	<b>268,152</b>
<b>6. Shares and other equity</b>	<b>153,517</b>	<b>1,589,548</b>	<b>41,725</b>	<b>1,784,790</b>	<b>168,968</b>	<b>1,698,120</b>	<b>42,657</b>	<b>1,909,745</b>
a. Quoted	6,238	816,050	13,003	835,292	6,238	910,150	13,003	929,392
b. Non-quoted	78,343	602,763	25,137	706,243	78,343	580,916	24,312	683,571
c. Retained earnings	40,201	30,838	(47,978)	23,062	40,326	90,560	(48,939)	81,948
d. Current year result	9,149	132,871	(2,202)	139,818	16,583	99,078	(3,229)	112,433
e. General & special reserves	25,123	12,925	53,831	91,879	25,333	15,916	57,224	98,474
f. Valuation adjustments	(5,537)	(5,900)	(66)	(11,503)	2,144	1,499	285	3,928

\* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
<b>1 Non-financial Corporations</b>	<b>95,920</b>	<b>136,388</b>	<b>99,307</b>	<b>83,639</b>	<b>85,102</b>	<b>90,147</b>
i Public	37,160	37,553	32,830	28,020	33,083	36,902
ii Private	58,761	98,835	66,477	55,619	52,019	53,245
<b>2 Financial Corporations</b>	<b>151,218</b>	<b>104,583</b>	<b>181,142</b>	<b>156,942</b>	<b>167,795</b>	<b>103,112</b>
i Deposit money institutions	41,404	1,570	47,837	49,607	77,062	4,601
ii Other deposit accepting institutions	50,867	36,364	74,915	58,588	53,743	53,197
iii Financial intermediaries	45,057	50,366	55,850	46,825	35,659	43,412
iv Financial auxiliaries	12,241	14,645	1,239	683	147	1,038
v Insurance and pension funds	1,648	1,638	1,301	1,238	1,184	864
<b>3 Central Government</b>	<b>16,048</b>	<b>21,671</b>	<b>31,827</b>	<b>32,568</b>	<b>29,828</b>	<b>25,394</b>
<b>4 Provincial Governments</b>	<b>9,810</b>	<b>9,531</b>	<b>13,083</b>	<b>13,650</b>	<b>15,740</b>	<b>24,178</b>
<b>5 Local Governments</b>	<b>339</b>	<b>1,588</b>	<b>1,366</b>	<b>1,423</b>	<b>1,614</b>	<b>3,293</b>
<b>6 Household</b>	<b>213,745</b>	<b>217,654</b>	<b>234,745</b>	<b>232,824</b>	<b>265,905</b>	<b>329,411</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>31,123</b>	<b>32,109</b>	<b>35,860</b>	<b>34,072</b>	<b>35,181</b>	<b>45,609</b>
<b>8 Non-residents</b>	<b>952</b>	<b>984</b>	<b>1,018</b>	<b>2,461</b>	<b>1,284</b>	<b>1,348</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total</b>	<b>499,211</b>	<b>519,156</b>	<b>524,509</b>	<b>557,579</b>	<b>602,449</b>	<b>622,492</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>247,231</b>	<b>4,392</b>	<b>251,622</b>	<b>253,176</b>	<b>4,375</b>	<b>257,550</b>
i Public	4,852	504	5,356	4,592	447	5,039
ii Private	242,379	3,888	246,266	248,584	3,928	252,512
<b>2 Financial Corporations</b>	<b>9,925</b>	<b>101,903</b>	<b>111,829</b>	<b>14,723</b>	<b>110,001</b>	<b>124,724</b>
i Deposit money institutions	6,232	56,582	62,814	5,292	65,485	70,776
ii Other deposit accepting institutions	1,640	15,886	17,526	8,631	15,913	24,545
iii Financial intermediaries	1,929	29,435	31,364	710	28,603	29,313
iv Financial auxiliaries	124	-	124	90	-	90
v Insurance and pension funds	-	-	-	-	-	-
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>66,485</b>	<b>37,905</b>	<b>104,390</b>	<b>67,194</b>	<b>36,252</b>	<b>103,446</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>23</b>	<b>-</b>	<b>23</b>	<b>21</b>	<b>-</b>	<b>21</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Bills purchased and discounted (inland bills)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Other Advances and Financial Leases</b>	<b>366,663</b>	<b>20,631</b>	<b>387,294</b>	<b>347,310</b>	<b>21,261</b>	<b>368,572</b>
<b>Total</b>	<b>690,328</b>	<b>164,831</b>	<b>855,159</b>	<b>682,424</b>	<b>171,889</b>	<b>854,313</b>

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>3,479,655</b>	<b>283,248</b>	<b>3,762,903</b>	<b>2,784,173</b>	<b>318,453</b>	<b>3,102,626</b>
<b>1 Non-financial Corporations</b>	<b>48,105</b>	<b>28,041</b>	<b>76,146</b>	<b>37,704</b>	<b>33,721</b>	<b>71,425</b>
i Public	2,754	10,725	13,479	339	10,570	10,909
ii Private	45,350	17,317	62,667	37,365	23,151	60,516
<b>2 Financial Corporations</b>	<b>164,308</b>	<b>40,998</b>	<b>205,307</b>	<b>38,416</b>	<b>44,146</b>	<b>82,562</b>
i Deposit money institutions	76,908	19,186	96,094	20,880	17,996	38,876
ii Other deposit accepting institutions	37,330	4,328	41,658	9,902	4,399	14,301
iii Financial intermediaries	50,070	17,445	67,516	7,634	21,679	29,312
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	39	39	-	73	73
<b>3 Central Government</b>	<b>3,267,243</b>	<b>214,208</b>	<b>3,481,451</b>	<b>2,708,053</b>	<b>240,586</b>	<b>2,948,639</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>58,095</b>	<b>198,622</b>	<b>256,717</b>	<b>77,035</b>	<b>185,845</b>	<b>262,880</b>
<b>1 Non-financial Corporations</b>	<b>10,531</b>	<b>173,577</b>	<b>184,108</b>	<b>10,138</b>	<b>168,240</b>	<b>178,378</b>
i Public	1,395	107,602	108,996	1,228	100,670	101,897
ii Private	9,136	65,975	75,112	8,910	67,571	76,481
<b>2 Financial Corporations</b>	<b>45,845</b>	<b>24,506</b>	<b>70,351</b>	<b>65,141</b>	<b>17,061</b>	<b>82,202</b>
i Deposit money institutions	39,117	2,484	41,600	43,410	2,337	45,748
ii Other deposit accepting institutions	965	1,536	2,500	15,791	2,913	18,705
iii Financial intermediaries	4,540	20,109	24,650	3,148	11,316	14,464
iv Financial auxiliaries	997	-	997	2,578	-	2,578
v Insurance and pension funds	226	377	603	214	494	708
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,720</b>	<b>539</b>	<b>2,259</b>	<b>1,756</b>	<b>544</b>	<b>2,300</b>
<b>Total (A+B)</b>	<b>3,537,751</b>	<b>481,870</b>	<b>4,019,620</b>	<b>2,861,208</b>	<b>504,298</b>	<b>3,365,506</b>

\* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.